

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL SINGLE AUDIT REPORT
OF

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION

MONTGOMERY COUNTY, INDIANA

July 1, 2010 to June 30, 2012



FILED
03/08/2013

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	J. Scott Bowling	07-01-10 to 06-30-13
Superintendent of Schools	Dr. Kathleen J. Steele	07-01-10 to 06-30-13
President of the School Board	Dale L. Petrie	07-01-10 to 06-30-13



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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CRAWFORDSVILLE COMMUNITY
SCHOOL CORPORATION, MONTGOMERY COUNTY, INDIANA

We have audited the accompanying financial statement of the Crawfordsville Community School Corporation (School Corporation), for the period of July 1, 2010 to June 30, 2012. This financial statement is the responsibility of the School Corporation's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. The basis of accounting noted above is a different basis than that used in the prior period.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2010 to June 30, 2012.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2010 to June 30, 2012, on the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued a report dated February 13, 2013, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting

INDEPENDENT AUDITOR'S REPORT
(Continued)

and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other reports used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances – Regulatory Basis, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

February 13, 2013



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF THE CRAWFORDSVILLE COMMUNITY
SCHOOL CORPORATION, MONTGOMERY COUNTY, INDIANA

We have audited the financial statement of the Crawfordsville Community School Corporation (School Corporation), for the period of July 1, 2010 to June 30, 2012, and have issued our report thereon dated February 13, 2013. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of the School Corporation is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the School Corporation's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting, which are described in the accompanying Schedule of Findings and Questioned Costs as item 2012-1, that we consider to be a significant deficiency in internal control over financial reporting. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

The School Corporation's response to the findings identified in our audit is described in the accompanying Corrective Action Plan. We did not audit the School Corporation's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the School Corporation's management, School Board, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

February 13, 2013

FINANCIAL STATEMENT

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2011 and 2012

	Cash and Investments			Other Financing		Cash and Investments			Other Financing		Cash and Investments	
	07-01-10	Receipts	Disbursements	Sources	(Uses)	06-30-11	Receipts	Disbursements	Sources	(Uses)	06-30-12	
General	\$ 1,714,756	\$ 14,507,497	\$ 14,124,253	\$ (28,636)	\$ 2,069,364	\$ 14,498,785	\$ 13,996,856	\$ (26,433)	\$ 2,544,860			
Debt Service	3,204,932	5,277,123	6,358,303	(750,000)	1,373,752	4,830,317	5,508,776	-	695,293			
Retirement/Severance Bond Debt Service	29,640	590,609	745,076	-	(124,827)	692,300	565,973	-	1,500			
Capital Projects	196,180	1,893,850	1,719,129	-	370,901	1,427,422	1,109,718	-	688,605			
School Transportation	420,322	962,477	1,109,898	-	272,901	857,416	976,728	-	153,589			
School Bus Replacement	(19,302)	166,764	14,706	-	132,756	294,105	112,275	(218,044)	96,542			
Rainy Day	871,493	5,208	872,395	594,045	598,351	672	475,043	218,044	342,024			
Retirement/Severance Bond	588,147	1,778	82,650	-	507,275	357	48,488	-	459,144			
Construction	(7,334)	1,458,839	1,466,497	-	(14,992)	18,627	39,229	-	(35,594)			
School Lunch	(185,096)	1,282,602	1,203,376	-	(105,870)	1,287,252	1,131,208	-	50,174			
Textbook Rental	236,431	285,519	132,509	-	389,441	339,624	432,655	-	296,410			
Self-Insurance	2,024,405	2,500,298	2,294,995	-	2,229,708	2,482,540	2,725,401	-	1,986,847			
Levy Excess	-	29,838	-	-	29,838	-	-	-	29,838			
Joint Services and Supply - Special Education Cooperative	108,668	632,925	669,801	5,603	77,395	274,764	307,762	(10,468)	33,929			
West Cent Ind. Spe. Serv. Cntr	294,235	1,317,739	1,337,377	20,940	295,537	1,384,756	1,436,771	19,329	262,851			
ϕ Severe and Profound	-	-	-	-	-	433,770	402,517	15,640	46,893			
Joint Services and Supply - Area Vocational School	59,335	75,618	88,397	2,093	48,649	85,107	90,027	1,932	45,661			
West Central Ind. Voc. Edu.	5,640	149,509	140,899	-	14,250	141,382	142,301	-	13,331			
Htg. & Air Conditioning	10,617	66,536	65,015	-	12,138	71,686	69,496	-	14,328			
Cisco Networking Academy Prog	15,719	208	81	-	15,846	-	-	-	15,846			
Health Careers Initiative	10,026	28,553	30,133	-	8,446	30,211	29,425	-	9,232			
Entrepreneurship	8,490	35,574	39,152	-	4,912	-	4,935	-	(23)			
Alternative Education	5,462	14,319	17,138	-	2,643	14,225	12,988	-	3,880			
SAFE School Haven	-	-	-	-	-	20,000	20,000	-	-			
Early Intervention Grant	1,006	5,800	6,726	-	80	-	79	-	1			
Instruction Support	2,595	3,821	5,498	-	918	7,135	5,941	-	2,112			
Adult and Continuing Education	8,965	17,925	10,230	-	16,660	5,624	20,104	-	2,180			
Roberts Remedial Fund	8,153	3,500	1,686	-	9,967	4,450	836	-	13,581			
Ora Hudson Trust	627	700	63	-	1,264	700	850	-	1,114			
MCEF Life Skills Grant	-	700	700	-	-	-	-	-	-			
Even Start Assistant Programs	18,732	13,898	27,705	-	4,925	13,271	4,522	-	13,674			
Local Sources	3,985	10,193	9,413	-	4,765	25,007	22,902	-	6,870			
Montgomery Co Ed Fund Grants	4,323	7,273	5,459	-	6,137	12,568	9,200	-	9,505			
Character Counts	27	-	-	-	27	-	27	-	-			
Middle School Youth Service	465	-	465	-	-	-	-	-	-			
Purdue Grant/Tuttle	14	-	14	-	-	-	-	-	-			
Lily Endowment	62,315	-	60,684	-	1,631	-	1,630	-	1			
Athletic Workers	(764)	26,663	26,561	-	(662)	23,546	23,483	-	(599)			
Kathleen & John Steele Fund	350	275	625	-	-	350	-	-	350			
Muffy Even Start	10,782	19,500	22,641	-	7,641	21,409	23,437	-	5,613			
Fuel Up To Play 60	-	2,579	2,146	-	433	3,000	2,445	-	988			

The notes to the financial statement are an integral part of this statement.

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2011 and 2012
(Continued)

	Cash and Investments 07-01-10	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-11	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-12
Women's Legacy Fund	-	3,475	-	-	3,475	3,818	5,198	-	2,095
Gateway	-	2,570	2,570	-	-	-	-	-	-
First Tech Challenge Grant	-	-	-	-	-	5,000	4,942	-	58
G/T Grant	-	-	-	-	-	5,660	1,898	-	3,762
Instruction Support	11,698	34,710	37,317	-	9,091	33,397	29,556	-	12,932
Medicaid Reimbursement	1,308	3,555	797	-	4,066	1,360	3,663	-	1,763
Non-English Speaking Programs P.L. 273-1999	11,412	18,388	21,193	-	8,607	17,497	16,635	-	9,469
School Technology	-	3,713	2,627	-	1,086	3,781	4,705	-	162
21st Century Scholars	11,847	54,135	83,229	17,246	(1)	9,329	629	(8,700)	(1)
Miscellaneous Programs	(21,554)	130,815	162,634	-	(53,373)	134,925	155,247	-	(73,695)
Auto Diesel	-	9,447	9,177	-	4,807	12,656	11,290	-	6,173
In. Crim. Justice Inst/Juven	(64,934)	-	-	64,934	-	-	-	-	-
Middle School Alternative Schools	(91,021)	-	-	91,021	-	-	-	-	-
After School Child Care	(2,147)	-	1,110	-	(3,257)	-	-	-	(3,257)
Title I 11-12	121,540	-	58,351	(63,189)	-	626,101	654,817	-	(28,716)
ϕ Title I 10-11	-	452,489	536,710	63,189	(21,032)	73,328	52,300	-	(4)
Stewart Homeless Assistance Act	15,617	-	15,618	-	(1)	46,904	49,157	-	(2,254)
IDEA	6,146	769,823	796,219	-	(20,250)	545,640	549,312	-	(23,922)
(IDEA, Part B) LEA Capacity Building (Sliver) Grants	-	-	-	-	-	-	12,595	-	(12,595)
Federal Assistance Educational Preschool Handicapped	-	12,557	12,557	-	-	49,407	48,683	-	724
Adult Education and Family Literacy, Title II	580	52,948	56,350	-	(2,822)	47,347	45,167	-	(642)
EI Civics Program	4,390	54,513	63,238	-	(4,335)	12,873	8,538	-	-
Drug Free Schools	(1,266)	-	774	-	(2,040)	5,188	3,148	-	-
Team Nutrition Training Grants	-	5,000	75	-	4,925	3,700	7,209	-	1,416
Vocational Ed. Grant	-	112,295	136,546	-	(24,251)	30,529	6,279	-	(1)
Vocational Ed. Grant	(26,055)	38,523	12,468	-	-	119,026	125,604	-	(6,578)
Tech Prep PLTW	-	-	-	-	-	2,279	5,171	-	(2,892)
Twenty First Century Grant	-	145,367	136,821	(17,246)	(8,700)	287,935	309,883	8,700	(21,948)
Improving Teaching Quality, No Child Left, Title II, Part A	28,442	100,177	133,993	-	(5,374)	150,142	150,490	-	(5,722)
Rural Schools and Low Income Program - Pass Through State	-	24,732	25,182	-	(450)	17,744	33,775	-	(16,481)
Title III, Language Instruction	(2,830)	26,623	24,944	-	(1,151)	18,235	18,353	-	(1,269)
Title I - Grants to LEAs	35,968	84,899	124,720	-	(3,853)	25,380	21,525	-	2
Special Education - Part B	(35,091)	1,074,050	1,054,539	-	(15,580)	255,192	239,610	-	2
Special Education - Part B - Preschool	1,158	29,661	31,654	-	(835)	1,978	1,142	-	1
McKinney - Vento Education for Homeless	74,290	-	56,323	-	17,967	-	17,966	-	1
Education Jobs	-	-	-	-	-	326,967	358,073	-	(31,106)
Totals	\$ 9,798,376	\$ 34,640,675	\$ 36,290,132	\$ -	\$ 8,148,919	\$ 32,175,696	\$ 32,706,588	\$ -	\$ 7,618,027

The notes to the financial statement are an integral part of this statement.

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources which include taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, school corporation activities, revenue from community services activities, and other revenue from local sources.

Intermediate sources which include distributions from the County for fees collected for or on behalf of the School Corporation including educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources include distributions from the State of Indiana and are to be used by the School Corporation for various purposes. Included in state sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Federal sources include distributions from the federal government and are to be used by the School Corporation for various purposes. Included in federal sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans which include money received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Other receipts which include amounts received from various sources which include return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction which includes outflows for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services which include outflows for support services related to students, instruction, general administration, and school administration. It also includes outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services which include outflows for food service operations, and community service operations.

Facilities acquisition and construction which includes outflows for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services which include fixed obligations resulting from financial transactions previously entered into by the School Corporation. It includes all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges which include outflows for donations to foundations, securities purchased, indirect costs, scholarships, funds held temporarily for an authorized recipient and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Transfers in which includes money received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfers out which includes money paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

B. Teacher's Retirement Fund

Plan Description

The Indiana Teacher's Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 286-3544

Funding Policy and Annual Pension Cost

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

Note 7. Holding Corporations

The School Corporation has entered into a capital lease with Crawfordsville School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related party of the School Corporation. Lease payments during the years 2011 and 2012, totaled \$2,870,313 and \$2,780,000, respectively.

The School Corporation has entered into a capital lease with Crawfordsville Elementary School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related party of the School Corporation. Lease payments during the years 2011 and 2012, totaled \$1,534,000 and \$1,537,000, respectively.

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. Cash Balance Deficits

The financial statement contains funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. Reimbursements for expenditures made by the School Corporation were not received by June 30.

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SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://mustang.doe.state.in.us/TRENDS/fin.cfm>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Financial Reports of the School Corporation which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The supplementary information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond	Construction	School Lunch
Cash and investments - beginning	\$ 1,714,756	\$ 3,204,932	\$ 29,640	\$ 196,180	\$ 420,322	\$ (19,302)	\$ 871,493	\$ 588,147	\$ (7,334)	\$ (185,096)
Receipts:										
Local sources	108,837	4,120,762	327,097	1,169,289	605,583	137,534	-	1,778	57,097	447,960
Intermediate sources	336	-	-	-	-	-	-	-	-	-
State sources	14,147,977	456,816	-	-	-	-	-	-	-	-
Federal sources	212,191	-	-	-	-	-	-	-	-	832,807
Temporary loans	-	699,545	263,512	724,006	343,048	29,230	-	-	1,370,890	-
Other	38,156	-	-	555	13,846	-	5,208	-	30,852	1,835
Total receipts	14,507,497	5,277,123	590,609	1,893,850	962,477	166,764	5,208	1,778	1,458,839	1,282,602
Disbursements:										
Current:										
Instruction	8,938,777	-	-	-	-	-	-	-	-	-
Support services	4,880,364	-	-	946,672	781,776	-	620,377	82,650	-	350
Noninstructional services	305,112	-	-	-	-	-	-	-	-	1,203,026
Facilities acquisition and construction	-	-	-	18,088	-	-	252,018	-	1,466,497	-
Debt services	-	6,358,303	745,076	754,369	328,122	14,706	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	14,124,253	6,358,303	745,076	1,719,129	1,109,898	14,706	872,395	82,650	1,466,497	1,203,376
Excess (deficiency) of receipts over disbursements	383,244	(1,081,180)	(154,467)	174,721	(147,421)	152,058	(867,187)	(80,872)	(7,658)	79,226
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	750,000	-	-	-
Transfers out	(28,636)	(750,000)	-	-	-	-	(155,955)	-	-	-
Total other financing sources (uses)	(28,636)	(750,000)	-	-	-	-	594,045	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	354,608	(1,831,180)	(154,467)	174,721	(147,421)	152,058	(273,142)	(80,872)	(7,658)	79,226
Cash and investments - ending	\$ 2,069,364	\$ 1,373,752	\$ (124,827)	\$ 370,901	\$ 272,901	\$ 132,756	\$ 598,351	\$ 507,275	\$ (14,992)	\$ (105,870)

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Textbook Rental	Self- Insurance	Levy Excess	Joint Services and Supply Special Education Cooperative	West Cent Ind. Spe. Serv. Cntr	Severe and Profound	Joint Services and Supply Area Vocational School	West Central Ind. Voc. Edu.	Htg. & Air Conditioning	Cisco Networking Academy Prog
Cash and investments - beginning	\$ 236,431	\$ 2,024,405	\$ -	\$ 108,668	\$ 294,235	\$ -	\$ 59,335	\$ 5,640	\$ 10,617	\$ 15,719
Receipts:										
Local sources	165,100	2,500,297	29,838	631,647	1,317,151	-	74,618	142,363	66,536	208
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	119,719	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other	700	1	-	1,278	588	-	1,000	7,146	-	-
Total receipts	285,519	2,500,298	29,838	632,925	1,317,739	-	75,618	149,509	66,536	208
Disbursements:										
Current:										
Instruction	-	-	-	552,008	-	-	87,018	140,899	65,015	81
Support services	132,509	12	-	117,793	1,337,377	-	1,379	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	2,294,983	-	-	-	-	-	-	-	-
Total disbursements	132,509	2,294,995	-	669,801	1,337,377	-	88,397	140,899	65,015	81
Excess (deficiency) of receipts over disbursements	153,010	205,303	29,838	(36,876)	(19,638)	-	(12,779)	8,610	1,521	127
Other financing sources (uses):										
Transfers in	-	-	-	5,603	20,940	-	2,093	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	5,603	20,940	-	2,093	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	153,010	205,303	29,838	(31,273)	1,302	-	(10,686)	8,610	1,521	127
Cash and investments - ending	\$ 389,441	\$ 2,229,708	\$ 29,838	\$ 77,395	\$ 295,537	\$ -	\$ 48,649	\$ 14,250	\$ 12,138	\$ 15,846

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Health Careers Initiative	Entrepreneurship	Alternative Education	SAFE School Haven	Early Intervention Grant	Instruction Support	Adult and Continuing Education	Roberts Remedial Fund	Ora Hudson Trust	MCEF Life Skills Grant
Cash and investments - beginning	\$ 10,026	\$ 8,490	\$ 5,462	\$ -	\$ 1,006	\$ 2,595	\$ 8,965	\$ 8,153	\$ 627	\$ -
Receipts:										
Local sources	28,553	35,574	-	-	-	3,361	17,925	3,500	700	700
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	14,319	-	5,800	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	460	-	-	-	-
Total receipts	28,553	35,574	14,319	-	5,800	3,821	17,925	3,500	700	700
Disbursements:										
Current:										
Instruction	30,133	39,152	14,680	-	6,726	5,498	10,230	-	-	700
Support services	-	-	2,458	-	-	-	-	1,686	-	-
Noninstructional services	-	-	-	-	-	-	-	-	63	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	30,133	39,152	17,138	-	6,726	5,498	10,230	1,686	63	700
Excess (deficiency) of receipts over disbursements	(1,580)	(3,578)	(2,819)	-	(926)	(1,677)	7,695	1,814	637	-
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,580)	(3,578)	(2,819)	-	(926)	(1,677)	7,695	1,814	637	-
Cash and investments - ending	\$ 8,446	\$ 4,912	\$ 2,643	\$ -	\$ 80	\$ 918	\$ 16,660	\$ 9,967	\$ 1,264	\$ -

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Even Start Assistant Programs	Local Sources	Montgomery Co Ed Fund Grants	Character Counts	Middle School Youth Service	Purdue Grant Tuttle	Lily Endowment	Athletic Workers	Kathleen & John Steele Fund	Muffy Even Start
Cash and investments - beginning	\$ 18,732	\$ 3,985	\$ 4,323	\$ 27	\$ 465	\$ 14	\$ 62,315	\$ (764)	\$ 350	\$ 10,782
Receipts:										
Local sources	13,898	10,167	7,273	-	-	-	-	26,663	275	19,500
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other	-	26	-	-	-	-	-	-	-	-
Total receipts	13,898	10,193	7,273	-	-	-	-	26,663	275	19,500
Disbursements:										
Current:										
Instruction	-	215	5,459	-	-	14	-	-	-	22,641
Support services	-	-	-	-	465	-	-	-	-	-
Noninstructional services	27,705	9,198	-	-	-	-	60,684	26,561	625	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	27,705	9,413	5,459	-	465	14	60,684	26,561	625	22,641
Excess (deficiency) of receipts over disbursements	(13,807)	780	1,814	-	(465)	(14)	(60,684)	102	(350)	(3,141)
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(13,807)	780	1,814	-	(465)	(14)	(60,684)	102	(350)	(3,141)
Cash and investments - ending	\$ 4,925	\$ 4,765	\$ 6,137	\$ 27	\$ -	\$ -	\$ 1,631	\$ (662)	\$ -	\$ 7,641

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Fuel Up To Play 60	Women's Legacy Fund	Gateway	First Tech Challenge Grant	G/T Grant	Instruction Support	Medicaid Reimbursement	Non-English Speaking Programs P.L. 273-1999	School Technology	21st Century Scholars
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,698	\$ 1,308	\$ 11,412	\$ -	\$ 11,847
Receipts:										
Local sources	2,579	3,475	2,570	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	34,710	3,555	18,388	3,713	-
Federal sources	-	-	-	-	-	-	-	-	-	54,135
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>2,579</u>	<u>3,475</u>	<u>2,570</u>	<u>-</u>	<u>-</u>	<u>34,710</u>	<u>3,555</u>	<u>18,388</u>	<u>3,713</u>	<u>54,135</u>
Disbursements:										
Current:										
Instruction	-	-	-	-	-	37,317	-	21,193	-	-
Support services	-	-	-	-	-	-	797	-	2,627	6,158
Noninstructional services	2,146	-	2,570	-	-	-	-	-	-	77,071
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>2,146</u>	<u>-</u>	<u>2,570</u>	<u>-</u>	<u>-</u>	<u>37,317</u>	<u>797</u>	<u>21,193</u>	<u>2,627</u>	<u>83,229</u>
Excess (deficiency) of receipts over disbursements	<u>433</u>	<u>3,475</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,607)</u>	<u>2,758</u>	<u>(2,805)</u>	<u>1,086</u>	<u>(29,094)</u>
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	17,246
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,246</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>433</u>	<u>3,475</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,607)</u>	<u>2,758</u>	<u>(2,805)</u>	<u>1,086</u>	<u>(11,848)</u>
Cash and investments - ending	<u>\$ 433</u>	<u>\$ 3,475</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,091</u>	<u>\$ 4,066</u>	<u>\$ 8,607</u>	<u>\$ 1,086</u>	<u>\$ (1)</u>

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Miscellaneous Programs	Auto Diesel	In. Crim. Justice Inst Juven	Middle School Alternative School	After School Child Care	Title I 11-12	Title I 10-11	Stewart Homeless Assistance Act	IDEA	(IDEA, Part B) LEA Capacity Building (Sliver) Grants
Cash and investments - beginning	\$ (21,554)	\$ 4,537	\$ (64,934)	\$ (91,021)	\$ (2,147)	\$ 121,540	\$ -	\$ 15,617	\$ 6,146	\$ -
Receipts:										
Local sources	130,815	9,447	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	452,489	-	769,823	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	130,815	9,447	-	-	-	-	452,489	-	769,823	-
Disbursements:										
Current:										
Instruction	-	9,177	-	-	1,110	57,712	460,587	-	762,160	-
Support services	-	-	-	-	-	639	59,737	-	34,059	-
Noninstructional services	162,634	-	-	-	-	-	16,386	15,618	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	162,634	9,177	-	-	1,110	58,351	536,710	15,618	796,219	-
Excess (deficiency) of receipts over disbursements	(31,819)	270	-	-	(1,110)	(58,351)	(84,221)	(15,618)	(26,396)	-
Other financing sources (uses):										
Transfers in	-	-	64,934	91,021	-	-	63,189	-	-	-
Transfers out	-	-	-	-	-	(63,189)	-	-	-	-
Total other financing sources (uses)	-	-	64,934	91,021	-	(63,189)	63,189	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(31,819)	270	64,934	91,021	(1,110)	(121,540)	(21,032)	(15,618)	(26,396)	-
Cash and investments - ending	\$ (53,373)	\$ 4,807	\$ -	\$ -	\$ (3,257)	\$ -	\$ (21,032)	\$ (1)	\$ (20,250)	\$ -

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Federal Assistance Educational Preschool Handicapped	Adult Education and Family Literacy Title II	EI Civics Program	Drug Free Schools	Team Nutrition Training Grants	Vocational Ed. Grant	Vocational Ed. Grant	Tech Prep PLTW	Twenty First Century Grant
Cash and investments - beginning	\$ -	\$ 580	\$ 4,390	\$ (1,266)	\$ -	\$ -	\$ (26,055)	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	12,557	52,948	54,513	-	5,000	112,295	38,523	-	145,367
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	12,557	52,948	54,513	-	5,000	112,295	38,523	-	145,367
Disbursements:									
Current:									
Instruction	12,557	54,288	63,238	774	-	129,400	12,468	-	-
Support services	-	2,062	-	-	-	-	-	-	18,320
Noninstructional services	-	-	-	-	75	-	-	-	118,501
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	7,146	-	-	-
Total disbursements	12,557	56,350	63,238	774	75	136,546	12,468	-	136,821
Excess (deficiency) of receipts over disbursements	-	(3,402)	(8,725)	(774)	4,925	(24,251)	26,055	-	8,546
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	(17,246)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	(17,246)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(3,402)	(8,725)	(774)	4,925	(24,251)	26,055	-	(8,700)
Cash and investments - ending	\$ -	\$ (2,822)	\$ (4,335)	\$ (2,040)	\$ 4,925	\$ (24,251)	\$ -	\$ -	\$ (8,700)

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Improving Teaching Quality No Child Left Title II, Part A	Rural Schools and Low Income Program Pass Through State	Title III Language Instruction	Title I Grants to LEAs	Special Education Part B	Special Education Part B Preschool	McKinney Vento Education for Homeless	Education Jobs	Totals
Cash and investments - beginning	\$ 28,442	\$ -	\$ (2,830)	\$ 35,968	\$ (35,091)	\$ 1,158	\$ 74,290	\$ -	\$ 9,798,376
Receipts:									
Local sources	-	-	-	-	-	-	-	-	12,220,670
Intermediate sources	-	-	-	-	-	-	-	-	336
State sources	-	-	-	-	-	-	-	-	14,804,997
Federal sources	100,177	24,732	26,623	84,899	1,074,048	29,661	-	-	4,082,788
Temporary loans	-	-	-	-	-	-	-	-	3,430,231
Other	-	-	-	-	2	-	-	-	101,653
Total receipts	100,177	24,732	26,623	84,899	1,074,050	29,661	-	-	34,640,675
Disbursements:									
Current:									
Instruction	-	25,182	-	117,695	1,024,736	20,812	-	-	12,729,652
Support services	133,993	-	24,944	7,025	29,803	10,842	8,345	-	9,245,219
Noninstructional services	-	-	-	-	-	-	47,978	-	2,075,953
Facilities acquisition and construction	-	-	-	-	-	-	-	-	1,736,603
Debt services	-	-	-	-	-	-	-	-	8,200,576
Nonprogrammed charges	-	-	-	-	-	-	-	-	2,302,129
Total disbursements	133,993	25,182	24,944	124,720	1,054,539	31,654	56,323	-	36,290,132
Excess (deficiency) of receipts over disbursements	(33,816)	(450)	1,679	(39,821)	19,511	(1,993)	(56,323)	-	(1,649,457)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	1,015,026
Transfers out	-	-	-	-	-	-	-	-	(1,015,026)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(33,816)	(450)	1,679	(39,821)	19,511	(1,993)	(56,323)	-	(1,649,457)
Cash and investments - ending	\$ (5,374)	\$ (450)	\$ (1,151)	\$ (3,853)	\$ (15,580)	\$ (835)	\$ 17,967	\$ -	\$ 8,148,919

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond	Construction	School Lunch
Cash and investments - beginning	\$ 2,069,364	\$ 1,373,752	\$ (124,827)	\$ 370,901	\$ 272,901	\$ 132,756	\$ 598,351	\$ 507,275	\$ (14,992)	\$ (105,870)
Receipts:										
Local sources	97,932	4,137,624	438,998	985,349	618,115	100,081	-	357	-	441,810
Intermediate sources	336	-	-	-	-	-	-	-	-	-
State sources	14,237,060	-	-	-	-	-	-	-	-	-
Federal sources	75,375	-	-	-	-	-	-	-	-	836,573
Temporary loans	-	692,693	253,302	437,978	223,768	194,024	-	-	-	-
Other	88,082	-	-	4,095	15,533	-	672	-	18,627	8,869
Total receipts	14,498,785	4,830,317	692,300	1,427,422	857,416	294,105	672	357	18,627	1,287,252
Disbursements:										
Current:										
Instruction	8,454,998	-	-	-	-	-	-	-	-	-
Support services	5,174,835	-	-	567,752	723,760	-	346,645	48,488	-	350
Noninstructional services	367,023	-	-	-	-	-	-	-	-	1,130,858
Facilities acquisition and construction	-	-	-	68,056	-	-	128,398	-	39,229	-
Debt services	-	5,508,776	565,973	473,910	252,968	112,275	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	13,996,856	5,508,776	565,973	1,109,718	976,728	112,275	475,043	48,488	39,229	1,131,208
Excess (deficiency) of receipts over disbursements	501,929	(678,459)	126,327	317,704	(119,312)	181,830	(474,371)	(48,131)	(20,602)	156,044
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	218,044	-	-	-
Transfers out	(26,433)	-	-	-	-	(218,044)	-	-	-	-
Total other financing sources (uses)	(26,433)	-	-	-	-	(218,044)	218,044	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	475,496	(678,459)	126,327	317,704	(119,312)	(36,214)	(256,327)	(48,131)	(20,602)	156,044
Cash and investments - ending	\$ 2,544,860	\$ 695,293	\$ 1,500	\$ 688,605	\$ 153,589	\$ 96,542	\$ 342,024	\$ 459,144	\$ (35,594)	\$ 50,174

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Textbook Rental	Self- Insurance	Levy Excess	Joint Services and Supply Special Education Cooperative	West Cent Ind. Spe. Serv. Cntr	Severe and Profound	Joint Services and Supply Area Vocational School	West Central Ind. Voc. Edu.	Htg. & Air Conditioning	Cisco Networking Academy Prog
Cash and investments - beginning	\$ 389,441	\$ 2,229,708	\$ 29,838	\$ 77,395	\$ 295,537	\$ -	\$ 48,649	\$ 14,250	\$ 12,138	\$ 15,846
Receipts:										
Local sources	150,088	2,482,540	-	274,764	1,383,661	433,770	84,948	133,944	71,686	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	188,836	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other	700	-	-	-	1,095	-	159	7,438	-	-
Total receipts	339,624	2,482,540	-	274,764	1,384,756	433,770	85,107	141,382	71,686	-
Disbursements:										
Current:										
Instruction	-	-	-	175,870	-	374,462	76,806	142,301	69,496	-
Support services	432,655	6	-	131,892	1,436,771	28,055	13,221	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	2,725,395	-	-	-	-	-	-	-	-
Total disbursements	432,655	2,725,401	-	307,762	1,436,771	402,517	90,027	142,301	69,496	-
Excess (deficiency) of receipts over disbursements	(93,031)	(242,861)	-	(32,998)	(52,015)	31,253	(4,920)	(919)	2,190	-
Other financing sources (uses):										
Transfers in	-	-	-	5,172	19,329	15,640	1,932	-	-	-
Transfers out	-	-	-	(15,640)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(10,468)	19,329	15,640	1,932	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(93,031)	(242,861)	-	(43,466)	(32,686)	46,893	(2,988)	(919)	2,190	-
Cash and investments - ending	\$ 296,410	\$ 1,986,847	\$ 29,838	\$ 33,929	\$ 262,851	\$ 46,893	\$ 45,661	\$ 13,331	\$ 14,328	\$ 15,846

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Health Careers Initiative	Entrepreneurship	Alternative Education	SAFE School Haven	Early Intervention Grant	Instruction Support	Adult and Continuing Education	Roberts Remedial Fund	Ora Hudson Trust	MCEF Life Skills Grant
Cash and investments - beginning	\$ 8,446	\$ 4,912	\$ 2,643	\$ -	\$ 80	\$ 918	\$ 16,660	\$ 9,967	\$ 1,264	\$ -
Receipts:										
Local sources	30,211	-	-	-	-	7,135	5,624	4,450	700	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	14,225	20,000	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	30,211	-	14,225	20,000	-	7,135	5,624	4,450	700	-
Disbursements:										
Current:										
Instruction	29,425	4,935	12,988	-	79	5,941	20,104	-	-	-
Support services	-	-	-	20,000	-	-	-	836	-	-
Noninstructional services	-	-	-	-	-	-	-	-	850	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	29,425	4,935	12,988	20,000	79	5,941	20,104	836	850	-
Excess (deficiency) of receipts over disbursements	786	(4,935)	1,237	-	(79)	1,194	(14,480)	3,614	(150)	-
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	786	(4,935)	1,237	-	(79)	1,194	(14,480)	3,614	(150)	-
Cash and investments - ending	\$ 9,232	\$ (23)	\$ 3,880	\$ -	\$ 1	\$ 2,112	\$ 2,180	\$ 13,581	\$ 1,114	\$ -

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Even Start Assistant Programs	Local Sources	Montgomery Co Ed Fund Grants	Character Counts	Middle School Youth Service	Purdue Grant Tuttle	Lily Endowment	Athletic Workers	Kathleen & John Steele Fund	Muffy Even Start
Cash and investments - beginning	\$ 4,925	\$ 4,765	\$ 6,137	\$ 27	\$ -	\$ -	\$ 1,631	\$ (662)	\$ -	\$ 7,641
Receipts:										
Local sources	13,271	24,611	12,568	-	-	-	-	23,546	350	21,409
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other	-	396	-	-	-	-	-	-	-	-
Total receipts	13,271	25,007	12,568	-	-	-	-	23,546	350	21,409
Disbursements:										
Current:										
Instruction	-	4,215	7,636	27	-	-	-	-	-	2,707
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	4,522	18,687	1,564	-	-	-	1,630	23,483	-	20,730
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	4,522	22,902	9,200	27	-	-	1,630	23,483	-	23,437
Excess (deficiency) of receipts over disbursements	8,749	2,105	3,368	(27)	-	-	(1,630)	63	350	(2,028)
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	8,749	2,105	3,368	(27)	-	-	(1,630)	63	350	(2,028)
Cash and investments - ending	\$ 13,674	\$ 6,870	\$ 9,505	\$ -	\$ -	\$ -	\$ 1	\$ (599)	\$ 350	\$ 5,613

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Fuel Up To Play 60	Women's Legacy Fund	Gateway	First Tech Challenge Grant	G/T Grant	Instruction Support	Medicaid Reimbursement	Non-English Speaking Programs P.L. 273-1999	School Technology	21st Century Scholars
Cash and investments - beginning	\$ 433	\$ 3,475	\$ -	\$ -	\$ -	\$ 9,091	\$ 4,066	\$ 8,607	\$ 1,086	\$ (1)
Receipts:										
Local sources	3,000	3,818	-	5,000	5,660	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	33,397	1,360	17,497	3,781	-
Federal sources	-	-	-	-	-	-	-	-	-	9,329
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	3,000	3,818	-	5,000	5,660	33,397	1,360	17,497	3,781	9,329
Disbursements:										
Current:										
Instruction	-	-	-	-	-	29,556	-	16,635	-	-
Support services	-	2,186	-	-	-	-	3,663	-	4,705	-
Noninstructional services	2,445	3,012	-	4,942	1,898	-	-	-	-	629
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,445	5,198	-	4,942	1,898	29,556	3,663	16,635	4,705	629
Excess (deficiency) of receipts over disbursements	555	(1,380)	-	58	3,762	3,841	(2,303)	862	(924)	8,700
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	(8,700)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	(8,700)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	555	(1,380)	-	58	3,762	3,841	(2,303)	862	(924)	-
Cash and investments - ending	\$ 988	\$ 2,095	\$ -	\$ 58	\$ 3,762	\$ 12,932	\$ 1,763	\$ 9,469	\$ 162	\$ (1)

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Miscellaneous Programs	Auto Diesel	In. Crim. Justice Inst Juven	Middle School Alternative School	After School Child Care	Title I 11-12	Title I 10-11	Stewart Homeless Assistance Act	IDEA	(IDEA, Part B) LEA Capacity Building (Sliver) Grants
Cash and investments - beginning	\$ (53,373)	\$ 4,807	\$ -	\$ -	\$ (3,257)	\$ -	\$ (21,032)	\$ (1)	\$ (20,250)	\$ -
Receipts:										
Local sources	134,925	12,656	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	624,274	73,328	46,904	545,640	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	1,827	-	-	-	-
Total receipts	134,925	12,656	-	-	-	626,101	73,328	46,904	545,640	-
Disbursements:										
Current:										
Instruction	-	11,290	-	-	-	599,710	45,764	30,357	529,810	12,595
Support services	-	-	-	-	-	52,171	6,536	16,278	19,502	-
Noninstructional services	155,247	-	-	-	-	2,936	-	2,522	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	155,247	11,290	-	-	-	654,817	52,300	49,157	549,312	12,595
Excess (deficiency) of receipts over disbursements	(20,322)	1,366	-	-	-	(28,716)	21,028	(2,253)	(3,672)	(12,595)
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(20,322)	1,366	-	-	-	(28,716)	21,028	(2,253)	(3,672)	(12,595)
Cash and investments - ending	\$ (73,695)	\$ 6,173	\$ -	\$ -	\$ (3,257)	\$ (28,716)	\$ (4)	\$ (2,254)	\$ (23,922)	\$ (12,595)

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Federal Assistance Educational Preschool Handicapped	Adult Education and Family Literacy Title II	EI Civics Program	Drug Free Schools	Team Nutrition Training Grants	Vocational Ed. Grant	Vocational Ed. Grant	Tech Prep PLTW	Twenty First Century Grant
Cash and investments - beginning	\$ -	\$ (2,822)	\$ (4,335)	\$ (2,040)	\$ 4,925	\$ (24,251)	\$ -	\$ -	\$ (8,700)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	2,279	-
Federal sources	49,407	47,347	12,873	5,188	3,700	30,529	119,026	-	287,935
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	<u>49,407</u>	<u>47,347</u>	<u>12,873</u>	<u>5,188</u>	<u>3,700</u>	<u>30,529</u>	<u>119,026</u>	<u>2,279</u>	<u>287,935</u>
Disbursements:									
Current:									
Instruction	48,683	43,395	8,538	3,148	-	6,279	118,166	5,171	-
Support services	-	1,772	-	-	-	-	-	-	31,532
Noninstructional services	-	-	-	-	7,209	-	-	-	278,351
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	7,438	-	-
Total disbursements	<u>48,683</u>	<u>45,167</u>	<u>8,538</u>	<u>3,148</u>	<u>7,209</u>	<u>6,279</u>	<u>125,604</u>	<u>5,171</u>	<u>309,883</u>
Excess (deficiency) of receipts over disbursements	<u>724</u>	<u>2,180</u>	<u>4,335</u>	<u>2,040</u>	<u>(3,509)</u>	<u>24,250</u>	<u>(6,578)</u>	<u>(2,892)</u>	<u>(21,948)</u>
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	8,700
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,700</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>724</u>	<u>2,180</u>	<u>4,335</u>	<u>2,040</u>	<u>(3,509)</u>	<u>24,250</u>	<u>(6,578)</u>	<u>(2,892)</u>	<u>(13,248)</u>
Cash and investments - ending	<u>\$ 724</u>	<u>\$ (642)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,416</u>	<u>\$ (1)</u>	<u>\$ (6,578)</u>	<u>\$ (2,892)</u>	<u>\$ (21,948)</u>

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Improving Teaching Quality No Child Left Title II, Part A	Rural Schools and Low Income Program Pass Through State	Title III Language Instruction	Title I Grants to LEAs	Special Education Part B	Special Education Part B Preschool	McKinney Vento Education for Homeless	Education Jobs	Totals
Cash and investments - beginning	\$ (5,374)	\$ (450)	\$ (1,151)	\$ (3,853)	\$ (15,580)	\$ (835)	\$ 17,967	\$ -	\$ 8,148,919
Receipts:									
Local sources	-	-	-	-	-	-	-	-	12,144,601
Intermediate sources	-	-	-	-	-	-	-	-	336
State sources	-	-	-	-	-	-	-	-	14,518,435
Federal sources	150,142	17,744	18,235	25,380	255,192	1,978	-	326,967	3,563,066
Temporary loans	-	-	-	-	-	-	-	-	1,801,765
Other	-	-	-	-	-	-	-	-	147,493
Total receipts	150,142	17,744	18,235	25,380	255,192	1,978	-	326,967	32,175,696
Disbursements:									
Current:									
Instruction	-	3,590	-	21,525	236,298	-	-	358,073	11,510,573
Support services	150,490	30,185	18,353	-	3,312	1,142	10,959	-	9,278,052
Noninstructional services	-	-	-	-	-	-	7,007	-	2,035,545
Facilities acquisition and construction	-	-	-	-	-	-	-	-	235,683
Debt services	-	-	-	-	-	-	-	-	6,913,902
Nonprogrammed charges	-	-	-	-	-	-	-	-	2,732,833
Total disbursements	150,490	33,775	18,353	21,525	239,610	1,142	17,966	358,073	32,706,588
Excess (deficiency) of receipts over disbursements	(348)	(16,031)	(118)	3,855	15,582	836	(17,966)	(31,106)	(530,892)
Other financing sources (uses):									
Transfers in	-	-	-	-	28,031	3,284	-	-	300,132
Transfers out	-	-	-	-	(28,031)	(3,284)	-	-	(300,132)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(348)	(16,031)	(118)	3,855	15,582	836	(17,966)	(31,106)	(530,892)
Cash and investments - ending	\$ (5,722)	\$ (16,481)	\$ (1,269)	\$ 2	\$ 2	\$ 1	\$ 1	\$ (31,106)	\$ 7,618,027

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
AUDIT RESULTS AND COMMENTS

AVERAGE DAILY MEMBERSHIP (ADM) - LACK OF RECORDS

As previously reported in Reports B34268 and B38531, records presented for audit to support the ADM claimed by the School Corporation were not certified by each building level official.

Indiana Code 5-15-6-3(f) states in part: "Original records may be disposed of only with the approval of the commission according to guidelines established by the commission."

Officials should maintain records (enrollment cards, rosters, reporting forms, etc.) which substantiate the number of students claimed for ADM.

The building level official (Principal, Assistant Principal, etc.) is responsible for reporting ADM to the School Corporation Central Office, should provide a written certification of ADM to properly document responsibility. The certification should at a minimum include a statement detailing the names and location of the records used (these records must be retained for public inspection and audit) to substantiate ADM claimed. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 8)

INTERNAL CONTROLS OVER FINANCIAL TRANSACTIONS AND REPORTING

A similar comment was previously reported in Report B38531. We noted several deficiencies in the internal control system of the School Corporation related to financial transactions and reporting. We believe the following deficiencies constitute significant deficiencies:

Lack of Segregation of Duties: Control activities were not selected and developed at various levels of the corporation to reduce risks to achievement of financial reporting objectives. The School Corporation has not separated incompatible activities related to receipts, disbursements, payroll and related liabilities, and cash and investment balances. The failure to establish these controls could enable material misstatements or irregularities to remain undetected.

One individual could receive money, issue receipts, post receipts, prepare bank deposits, take deposit to the depository, and posted adjustments to the computer system.

One individual could authorize purchases, approve claims, write checks, post disbursements, mail or distribute checks, had access to check stock, and posted adjustments to the computer system.

One individual prepared payroll contracts, posted leave records, checked and extended time cards, prepared payroll claims, generated payroll records, wrote the payroll checks, prepared W-2s and posted adjustments to the computer system.

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
 AUDIT RESULTS AND COMMENTS
 (Continued)

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of management's objectives, and compliance with laws and regulations. Among other things, segregation of duties, safeguarding controls over cash and all other assets and all forms of information processing are necessary for proper internal control.

Controls over the receipting, disbursing, recording and accounting for the financial activities are necessary to avoid substantial risk of invalid transactions, inaccurate records and financial statement and incorrect decision making. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

OVERDRAWN FUND BALANCES

A similar comment was previously reported in Report B38531. The following funds were overdrawn at fiscal year-end:

Fund	2011	2012
Retirement/Severance Bond Debt Service	\$ 124,827	\$ -
School Lunch	105,870	-
Miscellaneous Programs	53,373	73,695
After School Child Care	3,257	3,257
Construction	14,992	35,594

The balance of any fund may not be reduced below zero. Routinely overdrawn funds could be an indicator of serious financial problems which should be investigated by the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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ROOM E418
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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF THE CRAWFORDSVILLE COMMUNITY
SCHOOL CORPORATION, MONTGOMERY COUNTY, INDIANA

Compliance

We have audited the Crawfordsville Community School Corporation's (School Corporation) compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that could have a direct and material effect on each of its major federal programs for the period of July 1, 2010 to June 30, 2012. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the School Corporation's management. Our responsibility is to express an opinion on the School Corporation's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Corporation's compliance with those requirements.

As described in item 2012-3 in the accompanying Schedule of Findings and Questioned Costs, the School Corporation did not comply with requirements regarding Subrecipient Monitoring that are applicable to its Special Education Cluster. Compliance with such requirements is necessary, in our opinion, for the School Corporation to comply with requirements applicable to that program.

In our opinion, except for the noncompliance described in the preceding paragraph, the School Corporation complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its other major federal programs for the period of July 1, 2010 to June 30, 2012.

Internal Control Over Compliance

Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School Corporation's internal

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

control over compliance with requirements that could have a direct and material effect on a major federal program to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be significant deficiencies, or material weaknesses and therefore, there is no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material weaknesses.

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying Schedule of Findings and Questioned Costs as item 2012-2 to be material weaknesses.

A significant deficiency in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying Schedule of Findings and Questioned Costs as item 2012-4 to be a significant deficiency.

The School Corporation's response to the findings identified in our audit is described in the accompanying Corrective Action Plan. We did not audit the School Corporation's response and, accordingly, we express no opinion on the response.

This report is intended solely for the information and use of the School Corporation's management, School Board, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

February 13, 2013

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the School Corporation. The schedule and notes are presented as intended by the School Corporation.

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Years Ended June 30, 2011 and 2012

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-11	Total Federal Awards Expended 06-30-12
<u>U.S. DEPARTMENT OF AGRICULTURE</u>				
Pass-Through Indiana Department of Education Child Nutrition Cluster School Breakfast Program	10.553			
		FY 10-11	\$ 186,493	\$ -
		FY11-12	-	219,929
Total for program			186,493	219,929
National School Lunch Program	10.555			
		FY 10-11	617,407	-
		FY 11-12	-	672,617
Total for program			617,407	672,617
Summer Food Service Program for Children	10.559			
		FY 11-12	-	3,016
Total for cluster			803,900	895,562
Child and Adult Care Food Program	10.558			
		FY 11-12	-	1,554
Team Nutrition Grants	10.574			
		FY 10-11	5,000	-
		FY 11-12	-	3,700
Total for program			5,000	3,700
Total for federal grantor agency			808,900	900,816
<u>U.S. DEPARTMENT OF EDUCATION</u>				
Pass-Through Indiana Department of Education Title I, Part A Cluster Title I Grants to Local Educational Agencies	84.010			
		PN10-5855	121,540	-
		PN11-5855	452,489	73,328
		PN12-5855	-	626,101
Total for program			574,029	699,429
ARRA-Title I Grants to Local Educational Agencies, Recovery Act	84.389			
		FY 10-11	120,867	-
		FY 11-12	-	25,380
Total for program			120,867	25,380
Total for cluster			694,896	724,809
Special Education Cluster (IDEA) Special Education-Grants to States	84.027			
		14210-062-PN01	290,802	-
		14211-062-PN01	485,092	76,580
		14212-062-PN01	-	469,059
Total for program			775,894	545,639

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Years Ended June 30, 2011 and 2012
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-11	Total Federal Awards Expended 06-30-12
<u>U.S. DEPARTMENT OF EDUCATION (continued)</u>				
Pass-Through Indiana Department of Education (continued)				
Special Education-Preschool Grants	84.173			
		45710-062-PN01	12,557	-
		45711-062-PN01	-	26,376
		45712-062-PN01	-	21,034
Total for program			<u>12,557</u>	<u>47,410</u>
ARRA - Special Education - Grants to States, Recovery Act	84.391			
		33310-062-SN01	<u>1,036,888</u>	<u>256,753</u>
ARRA - Special Education - Preschool Grants, Recovery Act	84.392			
		44410-062-SN01	<u>30,818</u>	<u>1,978</u>
Total for cluster			<u>1,856,157</u>	<u>851,780</u>
Education of Homeless Children and Youth Cluster				
Education for Homeless Children And Youth	84.196			
		S196A090015	15,618	-
		S196A11015	-	46,904
Total for program			<u>15,618</u>	<u>46,904</u>
ARRA - Education for Homeless Children and Youth, Recovery Act	84.387			
		S387A090015	<u>56,323</u>	<u>17,966</u>
Total for cluster			<u>71,941</u>	<u>64,870</u>
Adult Education - Basic Grants to States	84.002			
		2010-8005	580	-
		2011-8005	52,948	-
		2012-8005	-	47,347
EL Civics Grant		2009-8401	4,390	-
		2010-8401	<u>54,513</u>	<u>12,873</u>
Total for program			<u>112,431</u>	<u>60,220</u>
Career and Technical Education - Basic Grants to States	84.048			
		10-4700-5855	12,467	-
		11-4700-5855	112,295	30,529
		12-4700-5855	-	119,026
Total for program			<u>124,762</u>	<u>149,555</u>
Safe and Drug-Free Schools and Communities - State Grants	84.186			
		09-5855	-	5,188
Even Start-State Educational Agencies	84.213			
		A58-0-09DL-028	27,000	-
		A58-0-10DL-028	<u>144,806</u>	<u>54,171</u>
Total for program			<u>171,806</u>	<u>54,171</u>
Tech Prep Education	84.243			
		PLTW-8-212	-	2,279
Twenty-First Century Community Learning Centers	84.287			
		7000S287C090014	<u>199,502</u>	<u>297,264</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Years Ended June 30, 2011 and 2012
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-11	Total Federal Awards Expended 06-30-12
<u>U.S. DEPARTMENT OF EDUCATION (continued)</u>				
Pass-Through Indiana Department of Education Rural Education	84.358		24,732	4,040
		FY-10		-
		FY-11	-	<u>13,704</u>
Total for program			<u>24,732</u>	<u>17,744</u>
English Language Acquisition Grants	84.365			
		01110-070-PN01	2,824	-
		01111-070-PN01	23,799	-
		01112-070-PN01	-	<u>18,235</u>
Total for program			<u>26,623</u>	<u>18,235</u>
Improving Teacher Quality State Grants	84.367			
		09-5855	28,442	-
		10-5855	100,177	40,222
		11-5855	-	109,870
		12-5855	-	<u>50</u>
Total for program			<u>128,619</u>	<u>150,142</u>
Education Jobs Fund	84.410			
		FY 2010/2012	-	<u>326,967</u>
Total for federal grantor agency			<u>3,411,469</u>	<u>2,723,224</u>
Total federal awards expended			<u>\$ 4,220,369</u>	<u>\$ 3,624,040</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Crawfordsville Community School Corporation (School Corporation) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statement. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

Circular A-133 requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$500,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1 et seq.), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

Note 2. Subrecipients

The School Corporation provided federal awards to subrecipients as follows for the years ended June 30, 2011 and 2012:

Program Title	Federal CFDA Number	2011	2012
Special Education – Grants to States	84.027	\$ 225,035	\$ -
Special Education – Preschool Grants	84.173	10,107	-
ARRA- Special Education –Grants to States	84.391	195,522	693,251
ARRA- Special Education – Preschool Grants	84.392	20,812	-

Note 3. Noncash Assistance

The School Corporation expended the following amount of noncash assistance for the years ending June 30, 2011 and 2012. This noncash assistance is also included in the federal expenditures presented in the schedule.

Program Title	Federal CFDA Number	2011	2012
School Breakfast Program	10.553	\$ 16,959	\$ 20,458
National School Lunch Program	10.555	43,140	63,521

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial statement:

Type of auditor's report issued:	Adverse as to GAAP; Unqualified as to Regulatory Basis
Internal control over financial reporting:	
Material weaknesses identified?	no
Significant deficiencies identified?	yes
Noncompliance material to financial statement noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	yes
Significant deficiencies identified?	yes
Type of auditor's report issued on compliance for major programs:	
Title I, Part A, Cluster	Unqualified
Special Education Cluster	Qualified
Twenty-First Century Community Learning Centers	Unqualified
Education Jobs Fund	Unqualified
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	yes

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
	Title I, Part A, Cluster
	Special Education Cluster
84.287	Twenty-First Century Community Learning Centers
84.410	Education Jobs Fund

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? no

Section II – Financial Statement Findings

FINDING 2012-1 - INTERNAL CONTROLS OVER FINANCIAL TRANSACTIONS AND REPORTING

We noted several deficiencies in the internal control system of the School Corporation related to financial transactions and reporting. We believe the following deficiencies constitute significant deficiencies:

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Lack of Segregation of Duties: Control activities were not selected and developed at various levels of the corporation to reduce risks to achievement of financial reporting objectives. The School Corporation has not separated incompatible activities related to receipts, disbursements, payroll and related liabilities, and cash and investment balances. The failure to establish these controls could enable material misstatements or irregularities to remain undetected.

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of management's objectives, and compliance with laws and regulations. Among other things, segregation of duties, safeguarding controls over cash and all other assets and all forms of information processing are necessary for proper internal control.

Controls over the receipting, disbursing, recording and accounting for the financial activities are necessary to avoid substantial risk of invalid transactions, inaccurate records and financial statement and incorrect decision making. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

We recommended that the School Corporation implement internal controls to reduce the risk that misstatements and irregularities will go undetected.

Section III – Federal Award Findings and Questioned Costs

FINDING 2012-2 - INTERNAL CONTROLS OVER SPECIAL EDUCATION CLUSTER SUBRECIPIENT MONITORING

Federal Agency: U.S. Department of Education

Pass-Through Entity: Indiana Department of Education

Federal Program: Special Education - Grants to States; Special Education - Preschool Grants; ARRA - Special Education - Grants to States, Recovery Act; ARRA - Special Education - Preschool Grants, Recovery Act

CFDA Numbers: 84.027, 84.173, 84.391, and 84.392

Federal Award Numbers: 14210-062-PN01, 45710-062-PN01, 33310-062-SN01, and 44410-062-SN01

We noted a material weakness in the internal control system over subrecipient monitoring for the Special Education Cluster. Due to the lack of internal controls in place for subrecipient monitoring of the Special Education program, subrecipients were not properly monitored.

Circular A-133 Subpart C section .300(b) states that the auditee shall:

"Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs."

Failure to establish and maintain internal controls for federal programs could jeopardize future funding.

We recommended that Crawfordsville Community School Corporation establish and maintain a system of internal controls that will ensure compliance with federal program requirements. The School Board of Trustees should monitor and assess the quality of the School Corporation's system of internal controls. The School Board of Trustees should create a process to identify and communicate corrective actions to improve controls.

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

FINDING 2012-3 - SPECIAL EDUCATION CLUSTER-SUBRECIPIENT MONITORING COMPLIANCE

Federal Agency: U.S. Department of Education

Pass-Through Entity: Indiana Department of Education

Federal Program: Special Education - Grants to States; Special Education - Preschool Grants; ARRA - Special Education - Grants to States, Recovery Act; ARRA - Special Education - Preschool Grants, Recovery Act

CFDA Numbers: 84.027, 84.173, 84.391, and 84.392

Federal Award Numbers: 14210-062-PN01, 45710-062-PN01, 33310-062-SN01, and 44410-062-SN01

Crawfordsville Community School Corporation, the LEA for the Special Education Cluster funding and the member responsible for the accounting of the West Central Indiana Special Services Cooperative, distributed Special Education federal funding to eight other member schools. As such, the School Corporation was required to monitor the eight subrecipient school corporations. The School Corporation did not monitor the subrecipients in compliance with federal requirements.

31 USC 7502(f)(2) Chapter 75 - Requirements for Single Audits states:

"Each pass-through entity shall - (A) provide such subrecipient the program names (and any identifying numbers) from which such assistance is derived, and the Federal requirements which govern the use of such awards and the requirements of this chapter; (B) monitor subrecipient's use of Federal awards through site visits, limited scope audits, or other means; (C) review the audit of a subrecipient as necessary to determine whether prompt and appropriate corrective action has been taken with respect to audit findings, as defined by the Director, pertaining to Federal awards provided to the subrecipient by the pass-through entity; and (D) require each of its subrecipients of Federal awards to permit, as a condition of receiving Federal Awards, the independent auditor of the pass-through entity to have such access to the subrecipient's records and financial statement as may be necessary for the pass-through entity to comply with this chapter."

We found that neither the West Central Indiana Special Services Cooperative nor Crawfordsville Community School Corporation had planned for the subrecipient responsibilities. We also found that there was no written plan to describe how and by whom all pass-through responsibilities would be met. Neither the School Corporation nor West Central Indiana Special Services Cooperative reviewed the audit reports of the subrecipients to determine if prompt and appropriate corrective action had been taken with respect to audit findings pertaining to federal awards provided to the subrecipients by the School Corporation. We also noted that the School Corporation did not provide CFDA title and number and the Federal Award name and number to the subrecipients.

The lack of a written plan created difficulty in determining if federal requirements were being met. A failure to adequately monitor subrecipients could result in federal monies being at risk of mismanagement or misappropriation.

Also, the subrecipients may encounter difficulty in properly identifying money received from the School Corporation as federal monies. Pass-through entities are required to identify the federal awarding agency, CFDA title and number, and award name and number to their subrecipients.

We recommended that Crawfordsville Community School Corporation, in cooperation with West Central Indiana Special Services Cooperative, ensure that federal requirements are being met in order to avoid any possible consequences for noncompliance such as award termination, suspension, and debarment, reclamation of funds, and implementation of punitive actions.

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

We also recommend that Crawfordsville Community School Corporation communicate to the subrecipients all necessary information about any award distributed to them, enabling them to properly report federal funding.

FINDING 2012-4 - INTERNAL CONTROLS OVER SPECIAL EDUCATION CLUSTER REPORTING

Federal Agency: U.S. Department of Education

Pass-through Entity: Indiana Department of Education

Federal Program: Special Education - Grants to States; Special Education - Preschool Grants; ARRA - Special Education - Grants to States, Recovery Act; ARRA - Special Education - Preschool Grants, Recovery Act

CFDA Numbers: 84.027, 84.173, 84.391, 84.392

Federal Award Numbers: 14210-062-PN01, 45710-062-PN01, 33310-062-SN01, 44410-062-SN01

We noted deficiencies in the internal control system over reporting for the Special Education Cluster. A significant internal control feature over reporting is the review process. None of the reports filed by the School Corporation, with the exception of final reports, were subject to a review process or any form of monitoring.

Circular A-133, Subpart C, section .300(b) states that the auditee shall:

"Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs."

Control activities should be selected and developed at various levels to reduce risks of error and/or fraud related to federal award programs. The failure to establish controls over reporting could result in inaccurate reporting and/or reports not filed by the required due dates. Failure to establish and maintain internal controls over federal programs could jeopardize future funding.

We recommended that the School Corporation establish and maintain a system of internal controls that will ensure compliance with federal program requirements. The School Board should monitor and assess the quality of the School Corporation's system of internal controls. The School Board should create a process to identify and communicate corrective actions to improve controls.

Crawfordsville Community School Corporation

1000 Fairview Avenue, Crawfordsville, IN 47933 Phone: 765-362-2342 Fax: 765-364-3237

Summary Schedule of Prior Audit Findings

Finding Number 2010-1 Internal Controls Over Financial Transactions and Reporting

Original SBA Audit Report Number B38531

Fiscal Year 2010-2012

Auditee Contact Person J. Scott Bowling

Title of Contact Person Business Manager

Phone Number 765-362-2342

Status of Finding: Crawfordsville Community Schools has implemented internal controls over the financial transactions and reporting except for the effect of the lack of segregation of duties.

Finding Number 2010-2 Cash Management (Special Education Cluster)

Original SBA Audit Report Number B38531

Fiscal Year 2010-2012

Auditee Contact Person J. Scott Bowling

Title of Contact Person Business Manager

Phone Number 765-362-2342

Status of Finding: All grant expenses are reimbursed instead of being paid in advance.

Finding Number 2010-3 Subrecipient Monitoring (Special Education Cluster)

Original SBA Audit Report Number B38531

Fiscal Year 2010-2012

Auditee Contact Person J. Scott Bowling

Title of Contact Person Business Manager

Phone Number 765-362-2342

Status of Finding: Special Education Co-op participants are now required to submit their own applications and documentation.

Finding Number 2010-4 Cash Management (Title 1, Part A Cluster)

Original SBA Audit Report Number B38531

Fiscal Year 2010-2012

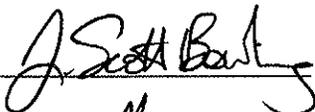
Auditee Contact Person J. Scott Bowling

Title of Contact Person Business Manager

Phone Number 765-362-2342

Status of Finding: All grant expenses are reimbursed instead of being paid in advance.

Signature



Title

Business Manager

Date

December 19, 2012

Crawfordsville Community School Corporation

1000 Fairview Avenue, Crawfordsville, IN 47933 Phone: 765-362-2342 Fax: 765-364-3237

CORRECTIVE ACTION PLAN

FEDERAL FINDING 2012-1, INTERNAL CONTROLS OVER FINANCIAL TRANSACTIONS AND REPORTING

Corrective Action Plan

The School Corporation does not plan to separate incompatible activities related to receipts, disbursements, payroll and related liabilities. The cost benefit of separating those activities is not feasible for the School Corporation at this time.

FINDING 2012-2 - INTERNAL CONTROLS OVER MAJOR PROGRAM SUBRECIPIENT MONITORING

Federal Agency: U.S. Department of Education
Pass-Through Entity: Indiana Department of Education
Federal Program: Special Education Cluster
CFDA Numbers: 84.027, 84.173, 84.391, and 84.392
Federal Award Numbers: 14210-062-PN01, 45710-062-PN01, 33310-062-SN01, and 44410-062-SN01

Corrective Action Plan

Each participating school corporation will be responsible for submitting their own grant applications and documentation. Crawfordsville Community School Corporation will no longer be the LEA for the Special Education Cooperative and therefore, we will have no subrecipient monitoring responsibilities.

FINDING 2012-3 - SPECIAL EDUCATION CLUSTER-SUBRECIPIENT MONITORING COMPLIANCE

Federal Agency: U.S. Department of Education
Pass-Through Entity: Indiana Department of Education
Federal Program: Special Education Cluster
CFDA Numbers: 84.027, 84.173, 84.391, and 84.392
Federal Award Numbers: 14210-062-PN01, 45710-062-PN01, 33310-062-SN01, and 44410-062-SN01

Corrective Action Plan

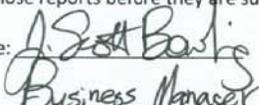
Each participating school corporation will be responsible for submitting their own grant applications and documentation. Crawfordsville Community School Corporation will no longer be the LEA for the Special Education Cooperative and therefore, we will have no subrecipient monitoring responsibilities.

FINDING 2012-4 - INTERNAL CONTROLS OVER MAJOR PROGRAM REPORTING

Federal Agency: U.S. Department of Education
Pass-through Entity: Indiana Department of Education
Federal Program: Special Education Cluster
CFDA Numbers: 84.027, 84.173, 84.391, 84.392
Federal Award Numbers: 14210-062-PN01, 45710-062-PN01, 33310-062-SN01, 44410-062-SN01

Corrective Action Plan

The Deputy Treasurer will continue to prepare the Special Education Cluster reports. The business manager will review those reports before they are submitted to the Indiana Department of Education.

Signature: 

Title: Business Manager

Date: February 13, 2013

CRAWFORDSVILLE COMMUNITY SCHOOL CORPORATION
EXIT CONFERENCE

The contents of this report were discussed on February 13, 2013, with Dr. Kathleen J. Steele, Superintendent of Schools; Dale L. Petrie, President of the School Board; J. Scott Bowling, Treasurer; and Cathy Moffett, Deputy Treasurer. The officials concurred with our audit findings.