

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL SINGLE AUDIT REPORT
OF

WESTFIELD WASHINGTON SCHOOLS
HAMILTON COUNTY, INDIANA

July 1, 2010 to June 30, 2012



FILED
02/11/2013

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Marsha Bohannon	07-01-10 to 06-30-13
Superintendent of Schools	Dr. Mark Keen	07-01-10 to 06-30-13
President of the School Board	Tim A. Gardner Thomas Mullins Dennis Ells Timothy Siekfer	07-01-10 to 06-30-11 07-01-11 to 06-30-12 07-01-12 to 12-31-12 01-01-13 to 12-31-13



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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE WESTFIELD WASHINGTON SCHOOLS, HAMILTON COUNTY, INDIANA

We have audited the accompanying financial statement of the Westfield Washington Schools (School Corporation), for the period of July 1, 2010 to June 30, 2012. This financial statement is the responsibility of the School Corporation's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. The basis of accounting noted above is a different basis than that used in the prior period.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2010 to June 30, 2012.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2010 to June 30, 2012, on the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued a report dated January 8, 2013, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting

INDEPENDENT AUDITOR'S REPORT
(Continued)

and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other reports used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances – Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

January 8, 2013



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF THE WESTFIELD WASHINGTON SCHOOLS, HAMILTON COUNTY, INDIANA

We have audited the financial statement of the Westfield Washington Schools (School Corporation), for the period of July 1, 2010 to June 30, 2012, and have issued our report thereon dated January 8, 2013. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of the School Corporation is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the School Corporation's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the School Corporation's management, School Board, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

January 8, 2013

FINANCIAL STATEMENT

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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WESTFIELD WASHINGTON SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2011 and 2012

	Cash and Investments			Other Financing	Cash and Investments			Other Financing	Cash and Investments
	07-01-10	Receipts	Disbursements	Sources (Uses)	06-30-11	Receipts	Disbursements	Sources (Uses)	06-30-12
General	\$ 2,070,623	\$ 37,693,932	\$ 40,773,064	\$ 1,030,414	\$ 21,905	\$ 36,331,959	\$ 36,092,562	\$ -	\$ 261,302
Referendum Tax Levy	-	4,067,018	3,211,250	-	855,768	7,106,654	6,149,772	-	1,812,650
Debt Service	201,217	23,180,643	20,881,584	(1,500,000)	1,000,276	20,160,806	20,491,837	-	669,245
Retirement/Severance Bond Debt Service	191,347	328,871	390,061	-	130,157	256,623	386,568	-	212
Capital Projects	2,948,888	6,893,614	7,517,723	(550,000)	1,774,779	6,472,884	6,878,021	4,000	1,373,642
School Transportation	1,133,629	3,547,760	3,997,342	130,194	814,241	3,720,207	3,568,472	6,500	972,476
School Bus Replacement	604,122	525,945	-	(850,000)	280,067	(15,602)	133,212	-	131,253
Special Education Preschool	-	-	-	-	-	-	-	-	-
Rainy Day	1,097,636	2,000,000	4,838,503	2,100,000	359,133	-	349,780	-	9,353
Retirement/Severance Bond	-	165,041	165,042	-	(1)	151,994	151,994	-	(1)
School Lunch	595,547	2,615,021	2,723,620	(230,914)	256,034	2,745,716	2,708,212	-	293,538
Textbook Rental	36,067	523,193	605,149	-	(45,889)	584,447	766,366	-	(227,808)
Self-Insurance	1,491,141	6,430,944	6,731,113	-	1,190,972	6,400,781	5,926,739	-	1,665,014
Levy Excess	129,394	-	-	(129,394)	-	-	-	-	-
Child Care Program	570,401	2,367,510	2,295,963	-	641,948	2,443,137	2,709,750	-	375,335
Safe School Haven 10-SH-174	-	21,999	21,999	-	-	-	-	-	-
Lowe's Toolbox for ED WWES	848	-	-	-	848	-	588	-	260
2009 Golden Apple Award WIS	-	-	-	-	-	-	-	-	-
2009 Golden Apple Award WHS	-	-	-	-	-	-	-	-	-
2009 Golden Apple Award WWES	1,000	-	990	-	10	-	10	-	-
2009 Golden Apple Award MGES	-	-	-	-	-	-	-	-	-
Autism Advocates of Indiana	-	-	-	-	-	-	-	-	-
Quilters Guild of Indianapolis WMS	500	-	-	-	500	-	500	-	-
WHS Champion Project/Conexus	-	458	458	-	-	-	-	-	-
Step-up Grant WHS	922	-	922	-	-	-	-	-	-
"I Love to Read" Donation WMS	250	-	250	-	-	-	-	-	-
Quickstart Tennis Program	375	375	750	-	-	-	-	-	-
Golden Apple Award 2010 Whs	1,000	-	982	-	18	-	18	-	-
WHS Champion Project/Conexus 2010	-	749	748	-	1	-	-	-	1
Dollar General Literacy WWES	-	4,900	4,725	-	175	-	175	-	-
Clarian-Health Mini-Grant WHS	-	500	500	-	-	-	-	-	-
ING Unsung Heroes Award	-	2,000	1,117	-	883	-	883	-	-
Target Field Trip Grant WWES	-	700	701	-	(1)	-	-	-	(1)
Think! Energy Indiana WIS	-	200	199	-	1	-	1	-	-
Golden Apple Award 2010 WIS	-	1,000	998	-	2	-	2	-	-
WWEDF PE/Health Grant 2011	-	800	499	-	301	-	301	-	-
3M Ingenuity Grant WIS	-	3,127	-	-	3,127	-	3,127	-	-
3M Ingenuity Grant WMS	-	1,572	27	-	1,545	-	1,545	-	-
WHS Conexus/Champion 2011-2012	-	-	-	-	-	401	669	-	(268)
Autism Advocates of Indiana	-	-	-	-	-	3,029	3,000	-	29
WWEDF/Walker Family Donation	-	-	-	-	-	1,000	906	-	94
Quilters Guild Donation WMS	-	-	-	-	-	500	-	-	500

The notes to the financial statements are an integral part of this statement.

WESTFIELD WASHINGTON SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2011 and 2012
(Continued)

	Cash and Investments 07-01-10	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-11	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-12
Think! Energy Indiana 2012	-	-	-	-	-	600	400	-	200
Willaims Comfort Air OTES	-	-	-	-	-	500	-	-	500
WWEDF PE/Health Teaching MGES	-	-	-	-	-	500	497	-	3
Struggling Reader Program	-	-	-	-	-	1,500	-	-	1,500
Vectren Foundation 2012	-	-	-	-	-	2,000	-	-	2,000
SSES Donation 2006	475	-	-	-	475	-	475	-	-
WWES Mickey's Camp Donation	-	-	-	-	-	-	-	-	-
Wilfong Donation	10,952	-	335	-	10,617	-	36	-	10,581
WWES PTO Donation 2005	-	-	-	-	-	-	-	-	-
SSES Horses Helping Hoosiers	70	-	70	-	-	-	-	-	-
Amber Freeman Memorial Fund	1,009	2	-	-	1,011	2	33	-	980
Scholarships 2009	-	-	-	-	-	-	-	-	-
Scholarships 2010	41,750	-	41,750	-	-	-	-	-	-
Scholarships 2011	-	50,850	20,350	-	30,500	350	30,850	-	-
Scholarships 2012	-	-	-	-	-	47,850	-	-	47,850
Building Corp Reimbursements	-	75,840	75,841	-	(1)	97,278	94,715	-	2,562
WWES Park/Practice Field	-	-	-	-	-	-	-	-	-
SSES Paving Project	-	-	-	-	-	-	-	-	-
MTES/CRES/SSES 2007	-	-	-	-	-	-	-	-	-
WWEDF Salary/FICA	-	31,281	31,281	-	-	35,289	38,554	-	(3,265)
Strengthening/Conditioning WHS	-	-	-	-	-	18,500	21,008	-	(2,508)
Coca-Cola Donation 2008	18,707	21,136	23,725	-	16,118	23,052	23,943	-	15,227
Berry Donation MGES	500	-	500	-	-	-	-	-	-
Wal-Mart Foundation 2008 CRES	-	-	-	-	-	-	-	-	-
WWEDF Teacher Grants 2008-09	-	-	-	-	-	-	-	-	-
WWEDF Teacher Grants 2010-2011	-	18,202	18,202	-	-	-	-	-	-
WWEDF Teacher Grants 2011-2012	-	-	-	-	-	14,071	13,805	-	266
Golden Apple WHS	-	-	-	-	-	-	-	-	-
McDonald's Grant WMS	-	-	-	-	-	-	-	-	-
McDonald's Grant WMS 2009-10	-	-	-	-	-	-	-	-	-
Clothe-A-Child 2008	-	-	-	-	-	-	-	-	-
Clothe-A-Child 2009	58	-	58	-	-	-	-	-	-
Clothe-A-Child 2010	-	2,000	1,930	-	70	-	70	-	-
Clothe-A-Child 2011	-	-	-	-	-	1,500	1,412	-	88
High Ability Grant 7/1/09 - 6/30/10	4,189	-	4,189	-	-	-	-	-	-
High Ability Grant 2010-2011	-	49,794	31,937	-	17,857	-	17,857	-	-
High Ability Grant 2011-2012	-	-	-	-	-	50,014	38,768	-	11,246
Medicaid Reimbursement	-	5,388	4,302	-	1,086	11,693	11,923	-	856
Non-English Speaking 2008-09	-	-	-	-	-	-	-	-	-
Non-English Speaking 2009-10	7,440	-	7,440	-	-	-	-	-	-
Non-English Speaking 2010-11	-	29,375	29,375	-	-	-	-	-	-
Non English Speaking 2011-12	-	-	-	-	-	24,438	22,959	-	1,479

The notes to the financial statements are an integral part of this statement.

WESTFIELD WASHINGTON SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2011 and 2012
(Continued)

	Cash and Investments 07-01-10	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-11	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-12
School Technology	12,215	12,354	15,048	-	9,521	35,653	15,497	130	29,807
Title I 2008-2009	-	-	-	-	-	-	-	-	-
Title I 2009-2010	19,248	17,300	14,959	(21,591)	(2)	-	-	-	(2)
Title I 2010-2011	-	196,732	225,163	21,591	(6,840)	118,152	95,818	(15,494)	-
Title I 2011-2012	-	-	-	-	-	313,021	344,833	15,494	(16,318)
Title V 07-09	-	-	-	-	-	-	-	-	-
(IDEA, Part B) LEA Capacity Building (Sliver) Grants	-	-	-	-	-	39,130	39,130	-	-
Title IV, Part A SY2008-2009	4,372	-	4,372	-	-	-	-	-	-
Title IV 2009-2010	1,000	8,333	9,333	-	-	3,199	3,199	-	-
Title IV 2008-2009	-	-	-	-	-	-	-	-	-
Medicaid Reimbursement - Federal	-	13,502	833	-	12,669	21,058	7,821	-	25,906
CPSD 07-08	-	737	737	-	-	-	-	-	-
Federal Part B 08-09	-	-	-	-	-	-	-	-	-
EC Summer Program 2009	-	-	-	-	-	-	-	-	-
Special Ed-Federal Part B	26,988	-	26,990	-	(2)	-	-	-	(2)
Early Childhood Summer Program	11,363	-	9,795	-	1,568	-	1,567	-	1
FY 2011 IDEA Part B	-	182,466	194,803	-	(12,337)	39,130	26,793	-	-
EC Summer Program 2011	-	11,388	778	-	10,610	-	10,610	-	-
CPSD 2010-2011	-	-	-	-	-	2,243	2,243	-	-
FY 2012 IDEA Part B 611	-	-	-	-	-	153,284	178,583	-	(25,299)
Title II Part A 07-08	-	-	-	-	-	-	-	-	-
Title II Part A 08-09	2,743	-	2,743	-	-	-	-	-	-
Title II Part A 09-10	15,115	19,515	34,631	-	(1)	5,485	5,485	-	(1)
Title II Part A 2010-2011	-	28,311	28,310	-	1	55,167	55,167	-	1
Title II Part A 2011-2012	-	-	-	-	-	54,811	54,811	-	-
Title III 08-09	-	-	-	-	-	-	-	-	-
Title III 09-10	6,565	-	6,564	-	1	-	-	-	1
Title III 10-11	-	26,798	30,530	-	(3,732)	3,862	129	-	1
Title III-English Proficiency	-	-	-	-	-	32,332	32,332	-	-
H1N1	419	-	419	-	-	-	-	-	-
Youth Risk Behavior Survey	-	350	-	500	850	-	850	-	-
Fiscal Stabilization Education	-	-	-	-	-	-	-	-	-
Special Education Part B	9,058	377,566	403,257	-	(16,633)	80,061	63,428	-	-
Special Education Part B Preschool	395	19,852	20,247	-	-	-	-	-	-
Education Jobs	-	79,788	150,481	-	(70,693)	1,017,494	946,807	-	(6)
Payroll Withholdings	2,939	10,548,750	10,547,788	-	3,901	10,736,317	10,737,359	-	2,859
Totals	\$ 11,272,477	\$ 102,205,482	\$ 106,185,345	\$ 800	\$ 7,293,414	\$ 99,404,072	\$ 99,264,777	\$ 10,630	\$ 7,443,339

The notes to the financial statements are an integral part of this statement.

WESTFIELD WASHINGTON SCHOOLS
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts may include the following sources:

Local sources which include taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, school corporation activities, revenue from community services activities, and other revenue from local sources.

Intermediate sources which include distributions from the County for fees collected for or on behalf of the School Corporation including educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources include distributions from the State of Indiana and are to be used by the School Corporation for various purposes. Included in state sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

WESTFIELD WASHINGTON SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Federal sources include distributions from the federal government and are to be used by the School Corporation for various purposes. Included in federal sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans which include money received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans which include money temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts which include amounts received from various sources which include return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements may include the following uses:

Instruction which includes outflows for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services which include outflows for support services related to students, instruction, general administration, and school administration. It also includes outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services which include outflows for food service operations, and community service operations.

Facilities acquisition and construction which includes outflows for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services which include fixed obligations resulting from financial transactions previously entered into by the School Corporation. It includes all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges which include outflows for donations to foundations, securities purchased, indirect costs, scholarships, funds held temporarily for an authorized recipient and self-insurance payments.

Interfund loans which include money temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

WESTFIELD WASHINGTON SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses may include the following:

Sale of capital assets which includes money received when land, buildings, or equipment owned by the School Corporation is sold.

Transfers in which includes money received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out which includes money paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

WESTFIELD WASHINGTON SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Teacher's Retirement Fund

Plan Description

The Indiana Teacher's Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 286-3544

WESTFIELD WASHINGTON SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy and Annual Pension Cost

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

The School Corporation also contributes to additional pension plans unique to the School Corporation. Information regarding these plans may be obtained from the School Corporation.

SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://mustang.doe.state.in.us/TRENDS/fin.cfm>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Financial Reports of the School Corporation which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The supplementary information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

WESTFIELD WASHINGTON SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011

	General	Referendum Tax Levy	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Special Education Preschool	Rainy Day	Retirement/ Severance Bond
Cash and investments - beginning	\$ 2,070,623	\$ -	\$ 201,217	\$ 191,347	\$ 2,948,888	\$ 1,133,629	\$ 604,122	\$ -	\$ 1,097,636	\$ -
Receipts:										
Local sources	772,307	2,454,518	19,593,260	328,871	5,048,856	2,939,463	525,945	-	-	165,041
Intermediate sources	36	-	-	-	-	-	-	-	-	-
State sources	33,468,226	-	1,087,383	-	58,055	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	1,612,500	-	-	1,786,703	605,215	-	-	-	-
Interfund loans	3,450,213	-	2,500,000	-	-	-	-	-	2,000,000	-
Other	3,150	-	-	-	-	3,082	-	-	-	-
Total receipts	37,693,932	4,067,018	23,180,643	328,871	6,893,614	3,547,760	525,945	-	2,000,000	165,041
Disbursements:										
Current:										
Instruction	25,359,559	621,298	-	-	-	-	-	-	992,280	48,437
Support services	6,217,396	1,939,952	-	-	4,913,941	2,897,342	-	-	3,846,223	116,605
Noninstructional services	346,109	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	903,782	-	-	-	-	-
Debt services	4,350,000	-	20,881,584	390,061	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	4,500,000	650,000	-	-	1,700,000	1,100,000	-	-	-	-
Total disbursements	40,773,064	3,211,250	20,881,584	390,061	7,517,723	3,997,342	-	-	4,838,503	165,042
Excess (deficiency) of receipts over disbursements	(3,079,132)	855,768	2,299,059	(61,190)	(624,109)	(449,582)	525,945	-	(2,838,503)	(1)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	800	-	-	-	-
Transfers in	1,030,914	-	-	-	-	129,394	-	-	2,900,000	-
Transfers out	(500)	-	(1,500,000)	-	(550,000)	-	(850,000)	-	(800,000)	-
Total other financing sources (uses)	1,030,414	-	(1,500,000)	-	(550,000)	130,194	(850,000)	-	2,100,000	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,048,718)	855,768	799,059	(61,190)	(1,174,109)	(319,388)	(324,055)	-	(738,503)	(1)
Cash and investments - ending	\$ 21,905	\$ 855,768	\$ 1,000,276	\$ 130,157	\$ 1,774,779	\$ 814,241	\$ 280,067	\$ -	\$ 359,133	\$ (1)

WESTFIELD WASHINGTON SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	School Lunch	Textbook Rental	Self- Insurance	Levy Excess	Child Care Program	Safe School Haven 10-SH-174	Lowe's Toolbox For ED WWES	2009 Golden Apple Award WIS	2009 Golden Apple Award WHS	2009 Golden Apple Award WWES
Cash and investments - beginning	\$ 595,547	\$ 36,067	\$ 1,491,141	\$ 129,394	\$ 570,401	\$ -	\$ 848	\$ -	\$ -	\$ 1,000
Receipts:										
Local sources	1,971,978	456,705	6,405,901	-	2,367,310	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	32,057	66,488	-	-	-	21,999	-	-	-	-
Federal sources	609,425	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other	1,561	-	25,043	-	200	-	-	-	-	-
Total receipts	2,615,021	523,193	6,430,944	-	2,367,510	21,999	-	-	-	-
Disbursements:										
Current:										
Instruction	-	-	-	-	2,135,751	-	-	-	-	990
Support services	125,982	605,149	11,754	-	160,212	-	-	-	-	-
Noninstructional services	2,389,593	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	208,045	-	6,719,359	-	-	21,999	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,723,620	605,149	6,731,113	-	2,295,963	21,999	-	-	-	990
Excess (deficiency) of receipts over disbursements	(108,599)	(81,956)	(300,169)	-	71,547	-	-	-	-	(990)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	(230,914)	-	-	(129,394)	-	-	-	-	-	-
Total other financing sources (uses)	(230,914)	-	-	(129,394)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(339,513)	(81,956)	(300,169)	(129,394)	71,547	-	-	-	-	(990)
Cash and investments - ending	\$ 256,034	\$ (45,889)	\$ 1,190,972	\$ -	\$ 641,948	\$ -	\$ 848	\$ -	\$ -	\$ 10

WESTFIELD WASHINGTON SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	2009 Golden Apple Award MGES	Autism Advocates Of Indiana	Quilters Guild of Indianapolis WMS	WHS Champion Project/Conexus	Step-up Grant WHS	"I Love To Read" Donation WMS	Quickstart Tennis Program	Golden Apple Award 2010 WHS	WHS Champion Project/Conexus 2010	Dollar General Literacy WWES
Cash and investments - beginning	\$ -	\$ -	\$ 500	\$ -	\$ 922	\$ 250	\$ 375	\$ 1,000	\$ -	\$ -
Receipts:										
Local sources	-	-	-	458	-	-	375	-	749	4,900
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	458	-	-	375	-	749	4,900
Disbursements:										
Current:										
Instruction	-	-	-	245	922	250	750	982	748	4,725
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	213	-	-	-	-	-	-
Total disbursements	-	-	-	458	922	250	750	982	748	4,725
Excess (deficiency) of receipts over disbursements	-	-	-	-	(922)	(250)	(375)	(982)	1	175
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	(922)	(250)	(375)	(982)	1	175
Cash and investments - ending	\$ -	\$ -	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ 18	\$ 1	\$ 175

WESTFIELD WASHINGTON SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Clarion-Health Mini-Grant WHS	ING Unsung Heroes Award	Target Field Trip Grant WWES	Think! Energy Indiana WIS	Golden Apple Award 2010 WIS	WWEDF PE/Health Grant 2011	3M Ingenuity Grant WIS	3M Ingenuity Grant WMS	WHS Conexus/Champion 2011-2012	Autism Advocates Of Indiana
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	500	2,000	700	200	1,000	800	3,127	1,572	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>500</u>	<u>2,000</u>	<u>700</u>	<u>200</u>	<u>1,000</u>	<u>800</u>	<u>3,127</u>	<u>1,572</u>	<u>-</u>	<u>-</u>
Disbursements:										
Current:										
Instruction	500	1,117	573	199	998	499	-	27	-	-
Support services	-	-	128	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>500</u>	<u>1,117</u>	<u>701</u>	<u>199</u>	<u>998</u>	<u>499</u>	<u>-</u>	<u>27</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>883</u>	<u>(1)</u>	<u>1</u>	<u>2</u>	<u>301</u>	<u>3,127</u>	<u>1,545</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>-</u>	<u>883</u>	<u>(1)</u>	<u>1</u>	<u>2</u>	<u>301</u>	<u>3,127</u>	<u>1,545</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 883</u>	<u>\$ (1)</u>	<u>\$ 1</u>	<u>\$ 2</u>	<u>\$ 301</u>	<u>\$ 3,127</u>	<u>\$ 1,545</u>	<u>\$ -</u>	<u>\$ -</u>

WESTFIELD WASHINGTON SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	WWEDF/Walker Family Donation	Quilters Guild Donation WMS	Think! Energy Indiana 2012	Williams Comfort Air OTES	WWEDF PE/Health Teaching MGES	Struggling Reader Program	Vectren Foundation 2012	SSES Donation 2006	WWES Mickey's Camp Donation
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 475	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	-
Disbursements:									
Current:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 475	\$ -

WESTFIELD WASHINGTON SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Wilfong Donation	WWES PTO Donation 2005	SSES Horses Helping Hoosiers	Amber Freeman Memorial Fund	Scholarships 2009	Scholarships 2010	Scholarships 2011	Scholarships 2012	Building Corp Reimbursement
Cash and investments - beginning	\$ 10,952	\$ -	\$ 70	\$ 1,009	\$ -	\$ 41,750	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	2	-	-	50,850	-	75,840
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	2	-	-	50,850	-	75,840
Disbursements:									
Current:									
Instruction	335	-	-	-	-	-	-	-	-
Support services	-	-	70	-	-	-	-	-	75,841
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	41,750	20,350	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	335	-	70	-	-	41,750	20,350	-	75,841
Excess (deficiency) of receipts over disbursements	(335)	-	(70)	2	-	(41,750)	30,500	-	(1)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(335)	-	(70)	2	-	(41,750)	30,500	-	(1)
Cash and investments - ending	\$ 10,617	\$ -	\$ -	\$ 1,011	\$ -	\$ -	\$ 30,500	\$ -	\$ (1)

WESTFIELD WASHINGTON SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	WWES Park/Practice Field	SSES Paving Project	MTES/CRES/ SSES 2007	WWEDF Salary/FICA	Strengthening/ Conditioning WHS	Coca-Cola Donation 2008	Berry Donation MGES	Wal-Mart Foundation 2008 CRES	WWEDF Teacher Grants 2008-09
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,707	\$ 500	\$ -	\$ -
Receipts:									
Local sources	-	-	-	31,281	-	21,136	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	31,281	-	21,136	-	-	-
Disbursements:									
Current:									
Instruction	-	-	-	-	-	12,000	500	-	-
Support services	-	-	-	-	-	11,725	-	-	-
Noninstructional services	-	-	-	31,281	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	31,281	-	23,725	500	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(2,589)	(500)	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	(2,589)	(500)	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,118	\$ -	\$ -	\$ -

WESTFIELD WASHINGTON SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	WWEDF Teacher Grants 2010-2011	WWEDF Teacher Grants 2011-2012	Golden Apple WHS	McDonald's Grant WMS	McDonald's Grant WMS 2009-10	Clothe-A-Child 2008	Clothe-A-Child 2009	Clothe-A-Child 2010	Clothe-A-Child 2011
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 58	\$ -	\$ -
Receipts:									
Local sources	18,202	-	-	-	-	-	-	2,000	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	18,202	-	-	-	-	-	-	2,000	-
Disbursements:									
Current:									
Instruction	-	-	-	-	-	-	58	1,930	-
Support services	18,202	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	18,202	-	-	-	-	-	58	1,930	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	(58)	70	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	(58)	70	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70	\$ -

WESTFIELD WASHINGTON SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	High Ability Grant 7/1/09 - 6/30/10	High Ability Grant 2010-2011	High Ability Grant 2011-2012	Medicaid Reimbursement	Non-English Speaking 2008-09	Non-English Speaking 2009-10	Non-English Speaking 2010-11	Non-English Speaking 2011-12	School Technology
Cash and investments - beginning	\$ 4,189	\$ -	\$ -	\$ -	\$ -	\$ 7,440	\$ -	\$ -	\$ 12,215
Receipts:									
Local sources	-	-	-	-	-	-	-	-	8,934
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	49,794	-	5,388	-	-	29,375	-	3,420
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	49,794	-	5,388	-	-	29,375	-	12,354
Disbursements:									
Current:									
Instruction	4,189	31,937	-	-	-	6,820	29,375	-	-
Support services	-	-	-	4,302	-	620	-	-	15,048
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	4,189	31,937	-	4,302	-	7,440	29,375	-	15,048
Excess (deficiency) of receipts over disbursements	(4,189)	17,857	-	1,086	-	(7,440)	-	-	(2,694)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4,189)	17,857	-	1,086	-	(7,440)	-	-	(2,694)
Cash and investments - ending	\$ -	\$ 17,857	\$ -	\$ 1,086	\$ -	\$ -	\$ -	\$ -	\$ 9,521

WESTFIELD WASHINGTON SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Title I 2008-2009	Title I 2009-2010	Title I 2010-2011	Title I 2011-2012	Title V 07-09	(IDEA, Part B) LEA Capacity Building (Sliver) Grants	Title IV, Part A SY2008-2009	Title IV 2009-2010	Title IV 2008-2009
Cash and investments - beginning	\$ -	\$ 19,248	\$ -	\$ -	\$ -	\$ -	\$ 4,372	\$ 1,000	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	17,300	196,732	-	-	-	-	8,333	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	17,300	196,732	-	-	-	-	8,333	-
Disbursements:									
Current:									
Instruction	-	14,925	211,378	-	-	-	3,588	5,156	-
Support services	-	-	5,647	-	-	-	784	4,177	-
Noninstructional services	-	34	8,138	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	14,959	225,163	-	-	-	4,372	9,333	-
Excess (deficiency) of receipts over disbursements	-	2,341	(28,431)	-	-	-	(4,372)	(1,000)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	21,591	-	-	-	-	-	-
Transfers out	-	(21,591)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(21,591)	21,591	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(19,250)	(6,840)	-	-	-	(4,372)	(1,000)	-
Cash and investments - ending	\$ -	\$ (2)	\$ (6,840)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

WESTFIELD WASHINGTON SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Medicaid Reimbursement Federal	CPSD 07-08	Federal Part B 08-09	EC Summer Program 2009	Special Ed Federal Part B	Early Childhood Summer Program	FY 2011 IDEA Part B	EC Summer Program 2011	CPSD 2010-2011
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 26,988	\$ 11,363	\$ -	\$ -	\$ -
Receipts:									
Local sources	6	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	13,496	737	-	-	-	-	182,466	11,388	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	13,502	737	-	-	-	-	182,466	11,388	-
Disbursements:									
Current:									
Instruction	833	737	-	-	26,990	9,795	194,803	778	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	833	737	-	-	26,990	9,795	194,803	778	-
Excess (deficiency) of receipts over disbursements	12,669	-	-	-	(26,990)	(9,795)	(12,337)	10,610	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	12,669	-	-	-	(26,990)	(9,795)	(12,337)	10,610	-
Cash and investments - ending	\$ 12,669	\$ -	\$ -	\$ -	\$ (2)	\$ 1,568	\$ (12,337)	\$ 10,610	\$ -

WESTFIELD WASHINGTON SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	FY 2012 IDEA Part B 611	Title II Part A 07-08	Title II Part A 08-09	Title II Part A 09-10	Title II Part A 2010-2011	Title II Part A 2011-2012	Title III 08-09	Title III 09-10	Title III 10-11
Cash and investments - beginning	\$ -	\$ -	\$ 2,743	\$ 15,115	\$ -	\$ -	\$ -	\$ 6,565	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	19,515	28,311	-	-	-	26,798
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	19,515	28,311	-	-	-	26,798
Disbursements:									
Current:									
Instruction	-	-	-	-	-	-	-	6,405	30,530
Support services	-	-	2,743	34,631	28,310	-	-	159	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	2,743	34,631	28,310	-	-	6,564	30,530
Excess (deficiency) of receipts over disbursements	-	-	(2,743)	(15,116)	1	-	-	(6,564)	(3,732)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(2,743)	(15,116)	1	-	-	(6,564)	(3,732)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (1)	\$ 1	\$ -	\$ -	\$ 1	\$ (3,732)

WESTFIELD WASHINGTON SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Title III English Proficiency	H1N1	Youth Risk Behavior Survey	Fiscal Stabilization Education	Special Education Part B	Special Education Part B Preschool	Education Jobs	Payroll Withholdings	Totals
Cash and investments - beginning	\$ -	\$ 419	\$ -	\$ -	\$ 9,058	\$ 395	\$ -	\$ 2,939	\$ 11,272,477
Receipts:									
Local sources	-	-	-	-	(9)	(1)	-	10,548,750	53,803,527
Intermediate sources	-	-	-	-	-	-	-	-	36
State sources	-	-	-	-	-	-	-	-	34,822,185
Federal sources	-	-	350	-	377,575	19,853	79,788	-	1,592,067
Temporary loans	-	-	-	-	-	-	-	-	4,004,418
Interfund loans	-	-	-	-	-	-	-	-	7,950,213
Other	-	-	-	-	-	-	-	-	33,036
Total receipts	-	-	350	-	377,566	19,852	79,788	10,548,750	102,205,482
Disbursements:									
Current:									
Instruction	-	-	-	-	304,721	20,247	21,375	-	30,110,255
Support services	-	419	-	-	98,536	-	129,106	-	21,265,004
Noninstructional services	-	-	-	-	-	-	-	-	2,775,155
Facilities acquisition and construction	-	-	-	-	-	-	-	-	903,782
Debt services	-	-	-	-	-	-	-	-	25,621,645
Nonprogrammed charges	-	-	-	-	-	-	-	10,547,788	17,559,291
Interfund loans	-	-	-	-	-	-	-	-	7,950,213
Total disbursements	-	419	-	-	403,257	20,247	150,481	10,547,788	106,185,345
Excess (deficiency) of receipts over disbursements	-	(419)	350	-	(25,691)	(395)	(70,693)	962	(3,979,863)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	800
Transfers in	-	-	500	-	-	-	-	-	4,082,399
Transfers out	-	-	-	-	-	-	-	-	(4,082,399)
Total other financing sources (uses)	-	-	500	-	-	-	-	-	800
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(419)	850	-	(25,691)	(395)	(70,693)	962	(3,979,063)
Cash and investments - ending	\$ -	\$ -	\$ 850	\$ -	\$ (16,633)	\$ -	\$ (70,693)	\$ 3,901	\$ 7,293,414

WESTFIELD WASHINGTON SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012

	General	Referendum Tax Levy	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Special Education Preschool	Rainy Day	Retirement/ Severance Bond
Cash and investments - beginning	\$ 21,905	\$ 855,768	\$ 1,000,276	\$ 130,157	\$ 1,774,779	\$ 814,241	\$ 280,067	\$ -	\$ 359,133	\$ (1)
Receipts:										
Local sources	741,306	4,818,978	20,160,806	246,623	4,854,404	2,832,042	(15,602)	-	-	151,994
Intermediate sources	11	-	-	-	-	-	-	-	-	-
State sources	34,055,451	-	-	-	-	-	-	-	-	-
Federal sources	34,391	-	-	-	-	-	-	-	-	-
Temporary loans	1,500,000	1,637,676	-	-	1,618,480	886,629	-	-	-	-
Interfund loans	-	650,000	-	10,000	-	-	-	-	-	-
Other	800	-	-	-	-	1,536	-	-	-	-
Total receipts	36,331,959	7,106,654	20,160,806	256,623	6,472,884	3,720,207	(15,602)	-	-	151,994
Disbursements:										
Current:										
Instruction	26,787,747	1,124,538	-	-	-	-	-	-	-	39,587
Support services	8,291,923	3,412,734	-	-	3,752,887	2,963,257	133,212	-	349,780	112,407
Noninstructional services	362,892	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	1,338,431	-	-	-	-	-
Debt services	-	1,612,500	20,481,837	386,568	1,786,703	605,215	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	650,000	-	10,000	-	-	-	-	-	-	-
Total disbursements	36,092,562	6,149,772	20,491,837	386,568	6,878,021	3,568,472	133,212	-	349,780	151,994
Excess (deficiency) of receipts over disbursements	239,397	956,882	(331,031)	(129,945)	(405,137)	151,735	(148,814)	-	(349,780)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	4,000	6,500	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	4,000	6,500	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	239,397	956,882	(331,031)	(129,945)	(401,137)	158,235	(148,814)	-	(349,780)	-
Cash and investments - ending	\$ 261,302	\$ 1,812,650	\$ 669,245	\$ 212	\$ 1,373,642	\$ 972,476	\$ 131,253	\$ -	\$ 9,353	\$ (1)

WESTFIELD WASHINGTON SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	School Lunch	Textbook Rental	Self- Insurance	Levy Excess	Child Care Program	Safe School Haven 10-SH-174	Lowe's Toolbox For ED WWES	2009 Golden Apple Award WIS	2009 Golden Apple Award WHS	2009 Golden Apple Award WWES
Cash and investments - beginning	\$ 256,034	\$ (45,889)	\$ 1,190,972	\$ -	\$ 641,948	\$ -	\$ 848	\$ -	\$ -	\$ 10
Receipts:										
Local sources	2,089,319	492,215	6,378,283	-	2,420,936	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	34,659	92,232	-	-	-	-	-	-	-	-
Federal sources	620,177	-	-	-	22,201	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other	1,561	-	22,498	-	-	-	-	-	-	-
Total receipts	2,745,716	584,447	6,400,781	-	2,443,137	-	-	-	-	-
Disbursements:										
Current:										
Instruction	-	-	-	-	2,350,330	-	588	-	-	10
Support services	164,601	766,366	18,620	-	359,420	-	-	-	-	-
Noninstructional services	2,434,980	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	108,631	-	5,908,119	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,708,212	766,366	5,926,739	-	2,709,750	-	588	-	-	10
Excess (deficiency) of receipts over disbursements	37,504	(181,919)	474,042	-	(266,613)	-	(588)	-	-	(10)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	37,504	(181,919)	474,042	-	(266,613)	-	(588)	-	-	(10)
Cash and investments - ending	\$ 293,538	\$ (227,808)	\$ 1,665,014	\$ -	\$ 375,335	\$ -	\$ 260	\$ -	\$ -	\$ -

WESTFIELD WASHINGTON SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	2009 Golden Apple Award MGES	Autism Advocates Of Indiana	Quilters Guild of Indianapolis WMS	WHS Champion Project/Conexus	Step-up Grant WHS	"I Love To Read" Donation WMS	Quickstart Tennis Program	Golden Apple Award 2010 WHS	WHS Champion Project/Conexus 2010	Dollar General Literacy WWES
Cash and investments - beginning	\$ -	\$ -	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ 18	\$ 1	\$ 175
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	-	-
Disbursements:										
Current:										
Instruction	-	-	500	-	-	-	-	18	-	175
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	500	-	-	-	-	18	-	175
Excess (deficiency) of receipts over disbursements	-	-	(500)	-	-	-	-	(18)	-	(175)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(500)	-	-	-	-	(18)	-	(175)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ -

WESTFIELD WASHINGTON SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Clarion-Health Mini-Grant WHS	ING Unsung Heroes Award	Target Field Trip Grant WWES	Think! Energy Indiana WIS	Golden Apple Award 2010 WIS	WWEDF PE/Health Grant 2011	3M Ingenuity Grant WIS	3M Ingenuity Grant WMS	WHS Conexus/Champion 2011-2012	Autism Advocates Of Indiana
Cash and investments - beginning	\$ -	\$ 883	\$ (1)	\$ 1	\$ 2	\$ 301	\$ 3,127	\$ 1,545	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	401	3,029
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	401	3,029
Disbursements:										
Current:										
Instruction	-	883	-	1	2	301	3,127	1,545	669	3,000
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	883	-	1	2	301	3,127	1,545	669	3,000
Excess (deficiency) of receipts over disbursements	-	(883)	-	(1)	(2)	(301)	(3,127)	(1,545)	(268)	29
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(883)	-	(1)	(2)	(301)	(3,127)	(1,545)	(268)	29
Cash and investments - ending	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (268)	\$ 29

WESTFIELD WASHINGTON SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	WWEDF/Walker Family Donation	Quilters Guild Donation WMS	Think! Energy Indiana 2012	Williams Comfort Air OTES	WWEDF PE/Health Teaching MGES	Struggling Reader Program	Vectren Foundation 2012	SSES Donation 2006	WWES Mickey's Camp Donation
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 475	\$ -
Receipts:									
Local sources	1,000	500	600	500	500	1,500	2,000	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	1,000	500	600	500	500	1,500	2,000	-	-
Disbursements:									
Current:									
Instruction	906	-	400	-	497	-	-	475	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	906	-	400	-	497	-	-	475	-
Excess (deficiency) of receipts over disbursements	94	500	200	500	3	1,500	2,000	(475)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	94	500	200	500	3	1,500	2,000	(475)	-
Cash and investments - ending	\$ 94	\$ 500	\$ 200	\$ 500	\$ 3	\$ 1,500	\$ 2,000	\$ -	\$ -

WESTFIELD WASHINGTON SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Wilfong Donation	WWES PTO Donation 2005	SSES Horses Helping Hoosiers	Amber Freeman Memorial Fund	Scholarships 2009	Scholarships 2010	Scholarships 2011	Scholarships 2012	Building Corp Reimbursement
Cash and investments - beginning	\$ 10,617	\$ -	\$ -	\$ 1,011	\$ -	\$ -	\$ 30,500	\$ -	\$ (1)
Receipts:									
Local sources	-	-	-	2	-	-	350	47,850	97,278
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	2	-	-	350	47,850	97,278
Disbursements:									
Current:									
Instruction	36	-	-	33	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	94,715
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	30,850	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	36	-	-	33	-	-	30,850	-	94,715
Excess (deficiency) of receipts over disbursements	(36)	-	-	(31)	-	-	(30,500)	47,850	2,563
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(36)	-	-	(31)	-	-	(30,500)	47,850	2,563
Cash and investments - ending	\$ 10,581	\$ -	\$ -	\$ 980	\$ -	\$ -	\$ -	\$ 47,850	\$ 2,562

WESTFIELD WASHINGTON SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	WWES Park/Practice Field	SSES Paving Project	MTES/CRES/ SSES 2007	WWEDF Salary/FICA	Strengthening/ Conditioning WHS	Coca-Cola Donation 2008	Berry Donation MGES	Wal-Mart Foundation 2008 CRES	WWEDF Teacher Grants 2008-09
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,118	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	35,289	18,500	23,052	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	35,289	18,500	23,052	-	-	-
Disbursements:									
Current:									
Instruction	-	-	-	-	-	12,000	-	-	-
Support services	-	-	-	-	-	11,943	-	-	-
Noninstructional services	-	-	-	38,554	21,008	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	38,554	21,008	23,943	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	(3,265)	(2,508)	(891)	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(3,265)	(2,508)	(891)	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (3,265)	\$ (2,508)	\$ 15,227	\$ -	\$ -	\$ -

WESTFIELD WASHINGTON SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	WWEDF Teacher Grants 2010-2011	WWEDF Teacher Grants 2011-2012	Golden Apple WHS	McDonald's Grant WMS	McDonald's Grant WMS 2009-10	Clothe-A-Child 2008	Clothe-A-Child 2009	Clothe-A-Child 2010	Clothe-A-Child 2011
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70	\$ -
Receipts:									
Local sources	-	14,071	-	-	-	-	-	-	1,500
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	14,071	-	-	-	-	-	-	1,500
Disbursements:									
Current:									
Instruction	-	-	-	-	-	-	-	70	1,412
Support services	-	13,805	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	13,805	-	-	-	-	-	70	1,412
Excess (deficiency) of receipts over disbursements	-	266	-	-	-	-	-	(70)	88
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	266	-	-	-	-	-	(70)	88
Cash and investments - ending	\$ -	\$ 266	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 88

WESTFIELD WASHINGTON SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	High Ability Grant 7/1/09 - 6/30/10	High Ability Grant 2010-2011	High Ability Grant 2011-2012	Medicaid Reimbursement	Non-English Speaking 2008-09	Non-English Speaking 2009-10	Non-English Speaking 2010-11	Non-English Speaking 2011-12	School Technology
Cash and investments - beginning	\$ -	\$ 17,857	\$ -	\$ 1,086	\$ -	\$ -	\$ -	\$ -	\$ 9,521
Receipts:									
Local sources	-	-	-	-	-	-	-	-	31,563
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	50,014	11,693	-	-	-	24,438	4,090
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	50,014	11,693	-	-	-	24,438	35,653
Disbursements:									
Current:									
Instruction	-	17,857	38,768	-	-	-	-	22,959	-
Support services	-	-	-	11,923	-	-	-	-	15,497
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	17,857	38,768	11,923	-	-	-	22,959	15,497
Excess (deficiency) of receipts over disbursements	-	(17,857)	11,246	(230)	-	-	-	1,479	20,156
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	130
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	130
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(17,857)	11,246	(230)	-	-	-	1,479	20,286
Cash and investments - ending	\$ -	\$ -	\$ 11,246	\$ 856	\$ -	\$ -	\$ -	\$ 1,479	\$ 29,807

WESTFIELD WASHINGTON SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Title I 2008-2009	Title I 2009-2010	Title I 2010-2011	Title I 2011-2012	Title V 07-09	(IDEA, Part B) LEA Capacity Building (Sliver) Grants	Title IV, Part A SY2008-2009	Title IV 2009-2010	Title IV 2008-2009
Cash and investments - beginning	\$ -	\$ (2)	\$ (6,840)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	118,152	313,021	-	39,130	-	3,199	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	118,152	313,021	-	39,130	-	3,199	-
Disbursements:									
Current:									
Instruction	-	-	92,693	332,319	-	39,130	-	-	-
Support services	-	-	2,979	8,958	-	-	-	3,199	-
Noninstructional services	-	-	146	3,556	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	95,818	344,833	-	39,130	-	3,199	-
Excess (deficiency) of receipts over disbursements	-	-	22,334	(31,812)	-	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	15,494	-	-	-	-	-
Transfers out	-	-	(15,494)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(15,494)	15,494	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	6,840	(16,318)	-	-	-	-	-
Cash and investments - ending	\$ -	\$ (2)	\$ -	\$ (16,318)	\$ -	\$ -	\$ -	\$ -	\$ -

WESTFIELD WASHINGTON SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Medicaid Reimbursement Federal	CPSD 07-08	Federal Part B 08-09	EC Summer Program 2009	Special Ed Federal Part B	Early Childhood Summer Program	FY 2011 IDEA Part B	EC Summer Program 2011	CPSD 2010-2011
Cash and investments - beginning	\$ 12,669	\$ -	\$ -	\$ -	\$ (2)	\$ 1,568	\$ (12,337)	\$ 10,610	\$ -
Receipts:									
Local sources	33	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	21,025	-	-	-	-	-	39,130	-	2,243
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	21,058	-	-	-	-	-	39,130	-	2,243
Disbursements:									
Current:									
Instruction	7,821	-	-	-	-	1,567	26,793	10,610	2,243
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	7,821	-	-	-	-	1,567	26,793	10,610	2,243
Excess (deficiency) of receipts over disbursements	13,237	-	-	-	-	(1,567)	12,337	(10,610)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	13,237	-	-	-	-	(1,567)	12,337	(10,610)	-
Cash and investments - ending	\$ 25,906	\$ -	\$ -	\$ -	\$ (2)	\$ 1	\$ -	\$ -	\$ -

WESTFIELD WASHINGTON SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	FY 2012 IDEA Part B 611	Title II Part A 07-08	Title II Part A 08-09	Title II Part A 09-10	Title II Part A 2010-2011	Title II Part A 2011-2012	Title III 08-09	Title III 09-10	Title III 10-11
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (1)	\$ 1	\$ -	\$ -	\$ 1	\$ (3,732)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	153,284	-	-	5,485	55,167	54,811	-	-	3,862
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	153,284	-	-	5,485	55,167	54,811	-	-	3,862
Disbursements:									
Current:									
Instruction	178,583	-	-	-	-	-	-	-	129
Support services	-	-	-	5,485	55,167	54,811	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	178,583	-	-	5,485	55,167	54,811	-	-	129
Excess (deficiency) of receipts over disbursements	(25,299)	-	-	-	-	-	-	-	3,733
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(25,299)	-	-	-	-	-	-	-	3,733
Cash and investments - ending	\$ (25,299)	\$ -	\$ -	\$ (1)	\$ 1	\$ -	\$ -	\$ 1	\$ 1

WESTFIELD WASHINGTON SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Title III English Proficiency	H1N1	Youth Risk Behavior Survey	Fiscal Stabilization Education	Special Education Part B	Special Education Part B Preschool	Education Jobs	Payroll Withholdings	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 850	\$ -	\$ (16,633)	\$ -	\$ (70,693)	\$ 3,901	\$ 7,293,414
Receipts:									
Local sources	-	-	-	-	-	-	-	10,736,317	56,187,139
Intermediate sources	-	-	-	-	-	-	-	-	11
State sources	-	-	-	-	-	-	-	-	34,272,577
Federal sources	32,332	-	-	-	80,061	-	1,017,494	-	2,615,165
Temporary loans	-	-	-	-	-	-	-	-	5,642,785
Interfund loans	-	-	-	-	-	-	-	-	660,000
Other	-	-	-	-	-	-	-	-	26,395
Total receipts	<u>32,332</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>80,061</u>	<u>-</u>	<u>1,017,494</u>	<u>10,736,317</u>	<u>99,404,072</u>
Disbursements:									
Current:									
Instruction	32,332	-	-	-	42,871	-	245,980	-	31,421,505
Support services	-	-	850	-	20,557	-	700,827	-	21,325,923
Noninstructional services	-	-	-	-	-	-	-	-	2,861,136
Facilities acquisition and construction	-	-	-	-	-	-	-	-	1,338,431
Debt services	-	-	-	-	-	-	-	-	24,872,823
Nonprogrammed charges	-	-	-	-	-	-	-	10,737,359	16,784,959
Interfund loans	-	-	-	-	-	-	-	-	660,000
Total disbursements	<u>32,332</u>	<u>-</u>	<u>850</u>	<u>-</u>	<u>63,428</u>	<u>-</u>	<u>946,807</u>	<u>10,737,359</u>	<u>99,264,777</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>(850)</u>	<u>-</u>	<u>16,633</u>	<u>-</u>	<u>70,687</u>	<u>(1,042)</u>	<u>139,295</u>
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	10,630
Transfers in	-	-	-	-	-	-	-	-	15,494
Transfers out	-	-	-	-	-	-	-	-	(15,494)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,630</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>-</u>	<u>-</u>	<u>(850)</u>	<u>-</u>	<u>16,633</u>	<u>-</u>	<u>70,687</u>	<u>(1,042)</u>	<u>149,925</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6)</u>	<u>\$ 2,859</u>	<u>\$ 7,443,339</u>

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WESTFIELD WASHINGTON SCHOOLS
SCHEDULE OF LEASES AND DEBT
June 30, 2012

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Building corporations:				
Westfield ESBC 2012	Refunded the MSBC 2004 Bonds	\$ 2,711,000	06-30-12	01-15-25
Westfield ESDC 2011	Refund Series 2001 Bonds	1,460,000	07-10-11	01-10-20
Westfield MSBC 2009	Construction of an addition to High School	690,000	07-15-09	01-15-29
Westfield MSBC 2007	Construct Monon Trail Elementary	2,330,000	01-15-08	01-15-29
Westfield 95 Ref 07	Refund 1998 Bonds	2,722,500	01-10-08	01-10-20
Westfield MSBC 2006	Refund Series 2000, 2002, 1995, 1996	3,836,078	07-15-06	01-15-23
Westfield MSBC 2005B	Renovate Intermediate School, refund 2001 Bonds	2,158,000	01-15-06	01-15-26
Westfield MSBC 2005A	Construction of new elementary, addition to High School	3,696,000	07-15-05	01-15-26
Westfield MSBC 2004B	Renovations and additions to Westfield Middle School	<u>619,500</u>	01-15-05	01-15-25
Total of annual lease payments		<u>\$ 20,223,078</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Retirement/Severance bonds	Fund retirement liability	\$ 2,120,000	\$ 392,420
Temporary loans	Advance on tax warrants	<u>5,642,785</u>	<u>5,642,785</u>
Total governmental activities debt		<u>\$ 7,762,785</u>	<u>\$ 6,035,205</u>

WESTFIELD WASHINGTON SCHOOLS
AUDIT RESULTS AND COMMENTS

OVERDRAWN FUND BALANCES

The Textbook Rental Fund, was overdrawn \$45,889 in fiscal year 2010-2011 and \$227,808 in fiscal year 2011-2012.

The fund balance of any fund may not be reduced below zero. Routinely overdrawn funds could be an indicator of serious financial problems which should be investigated by the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

ECA PURCHASE OF EQUIPMENT (Applies to Westfield High School)

A disbursement of \$449.98 was made from the Athletic Fund on November 18, 2011, for equipment. A review of the School Board minutes did not reveal authorization for the purchase.

IC 20-26-5-4 states in part: "In carrying out the school purposes of each school corporation, its governing body acting on its behalf shall . . . acquire such personal property or any interest therein as the governing body deems necessary for school purposes . . ." Therefore, extra-curricular equipment purchases should be approved prior to purchase by the Board of School Trustees. (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 1)

DONATIONS (Applies to Westfield High School)

\$500 from the Westfield Washington High School Extra Curricular Athletic Fund was donated to the Northview Christian Life Church.

Governmental funds should not be donated or given to other organizations, individuals, or governmental units unless specifically authorized by statute. (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 7)

OLD OUTSTANDING CHECKS (WARRANTS) (Applies to Oak Trace Elementary, Westfield High School and Westfield Middle School)

Our review of the bank reconciliements as of June 30, 2012, revealed checks outstanding in excess of two years.

Indiana Code 5-11-10.5-2 states in part: "All warrants or checks drawn upon public funds of a political subdivision that are outstanding and unpaid for a period of two (2) or more years as of the last day of December of each year are void."

Indiana Code 5-11-10.5-3 states:

"Not later than March 1 of each year, the treasurer of each political subdivision shall prepare or cause to be prepared a list in triplicate of all warrants or checks that have been outstanding for a period of two (2) or more years as of December 31 of the preceding year. The original copy of each list shall be filed with the: (1) board of finance of a political subdivision; or (2) the fiscal body of a city or town. The duplicate copy shall be transmitted to the disbursing officer of the political subdivision. The triplicate copy of each list shall be filed in the office of the treasurer of the

WESTFIELD WASHINGTON SCHOOLS
AUDIT RESULTS AND COMMENTS
(Continued)

political subdivision. If the treasurer serves also as the disbursing officer of the political subdivision, only two (2) copies of each list need be prepared or caused to be prepared by the treasurer."

Indiana Code 5-11-10.5-5 states:

"(a) Upon the preparation and transmission of the copies of the list of the outstanding warrants or checks, the treasurer of the political subdivision shall enter the amounts so listed as a receipt into the fund or funds from which they were originally drawn and shall also remove the warrants or checks from the record of outstanding warrants or checks.

(b) If the disbursing officer does not serve also as treasurer of the political subdivision, the disbursing officer shall also enter the amounts so listed as a receipt into the fund or funds from which the warrants or checks were originally drawn. If the fund from which the warrant or check was originally drawn is not in existence, or cannot be ascertained, the amount of the outstanding warrant or check shall be receipted into the general fund of the political subdivision."

PHOTOGRAPHY COMMISSIONS (Applies to Oak Trace Elementary)

A commission from the sale of student pictures was received by the elementary school and deposited into a fund set aside for the use of staff and teachers. The commission was based on purchases made by students and parents and should have been used for the benefit of the student body as a whole either through the use of a student activity fund or the reduction of the cost of the pictures.

The State Board of Accounts consistently has been of the audit position to not take an audit exception to a school extra-curricular account having a general fund if the fund consists of revenues received from functions (vending machines or sales of a similar nature, etc.) not generated by students for a specific class or organization (for which a fund should be established). Our audit position has been with the provision that the functions for which the expenditures are made benefit the student body as a whole (as opposed to a select group of students, school employees or administrators). Examples of appropriate expenditures in the past would be convocations, field trips which the entire student body has the opportunity to take during the course of the school year, etc. Our audit position has been based in part upon the substance of the transaction (the revenues are primarily from students or parents paying into vending machines, picture money, etc.) Naturally we would not take audit exception to a public policy of a school corporation which would provide that a general fund does not exist and that money from these type of functions be used to offset the cost of the function (reduced prices of vending machine items, reduce the cost of pictures, etc.) (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 6)

ACCOUNTABLE ITEMS (Applies to Westfield High School)

Records presented for audit indicated that the Drama Club charged admission to plays and did not account for tickets sold.

Ticket sales conducted by any activity should be accounted for as follows:

The treasurer should be responsible for the proper accounting for all tickets and should keep a record of the number purchased, the number issued for sale, and the number returned. The treasurer should see that proper accounting is made for the cash received from those sold. All tickets shall be prenumbered, with a different ticket color and numerical series for each price group. When cash for ticket sales is deposited with

WESTFIELD WASHINGTON SCHOOLS
AUDIT RESULTS AND COMMENTS
(Continued)

the treasurer, the treasurer's receipt issued therefore should show the number of tickets issued to the seller, the number returned unsold and the balance remitted in cash. All tickets (including free or reduced) must be listed and accounted for on the SA-4 Ticket Sales Form. (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 2)

DISBURSEMENT DOCUMENTATION (Applies to Maple Glenn Elementary)

We reviewed the disbursements from the ECA fund, and we noted payments which did not contain adequate supporting documentation such as receipts, and invoices. Two payments were made to the Principal for reimbursement for tips paid to commercial bus drivers for an overnight field trip. In one instance the amount was \$150 and in the second instance the amount was \$100. No invoices or other supporting documentation were attached to the Accounts Payable Voucher to support these payments.

Supporting documentation such as receipts, canceled checks, tickets, invoices, bills, contracts, and other public records must be available for audit to provide supporting information for the validity and accountability of monies disbursed. Payments without supporting documentation may be the personal obligation of the responsible official or employee. (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 7)

SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF THE WESTFIELD WASHINGTON SCHOOLS, HAMILTON COUNTY, INDIANA

Compliance

We have audited the Westfield Washington Schools' (School Corporation) compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that could have a direct and material effect on each of its major federal programs for the period of July 1, 2010 to June 30, 2012. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the School Corporation's management. Our responsibility is to express an opinion on the School Corporation's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Corporation's compliance with those requirements.

In our opinion, the School Corporation complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2010 to June 30, 2012. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying Schedule of Findings and Questioned Costs as items 2012-1 and 2012-2.

Internal Control Over Compliance

Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School Corporation's internal control over compliance with requirements that could have a direct and material effect on a major federal program to determine our auditing procedures for the purpose of expressing our opinion on compliance and to

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be significant deficiencies, or material weaknesses and therefore, there is no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material weaknesses.

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying Schedule of Findings and Questioned Costs as items 2012-1 and 2012-2 to be material weaknesses.

The School Corporation's response to the findings identified in our audit is described in the accompanying Corrective Action Plan. We did not audit the School Corporation's response and, accordingly, we express no opinion on the response.

This report is intended solely for the information and use of the School Corporation's management, School Board, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

January 8, 2013

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the School Corporation. The schedule and notes are presented as intended by the School Corporation.

WESTFIELD WASHINTON SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Years Ended June 30, 2011 and 2012

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-11	Total Federal Awards Expended 06-30-12
<u>U.S. DEPARTMENT OF AGRICULTURE</u>				
Pass-Through Indiana Department of Education				
Child Nutrition Cluster				
School Breakfast Program	10.553	SY 2010-2011	\$ 71,046	\$ -
		SY 2011-2012	-	75,896
National School Lunch Program	10.555	SY 2010-2011	670,802	-
		SY 2011-2012	-	677,194
Total for cluster			<u>741,848</u>	<u>753,090</u>
Total for federal grantor agency			<u>741,848</u>	<u>753,090</u>
<u>U.S. DEPARTMENT OF EDUCATION</u>				
Pass-Through Hamilton-Boone-Madison Special Services Cooperative				
Special Education Cluster (IDEA)				
Special Education_Grants to States	84.027			
IDEA Part B		SY 2009-2010	26,988	5,612
IDEA Part B		SY 2010-2011	182,466	39,130
IDEA Part B		SY 2011-2012	-	175,844
LEA Capacity Building		A58-2-12DL-0161	-	39,130
CSPD		SY2009-2010	737	-
CSPD		SY2010-2011	-	2,243
Early Childhood Summer Program		Summer 2010	9,796	1,567
		Summer 2011	778	10,610
Total for program			<u>220,765</u>	<u>274,136</u>
ARRA Special Education Grants to States, Recovery Act	84.391	33310-025-SN01	<u>386,624</u>	<u>86,281</u>
ARRA Special Education - Preschool Grants, Recovery Act	84.392	44410-025-SN01	<u>20,248</u>	<u>22,201</u>
Total for cluster			<u>627,637</u>	<u>382,618</u>
Pass-Through Indiana Department of Education				
Title I, Part A Cluster				
Title I Grants to Local Educational Agencies	84.010	10-3030	36,548	-
		11-3030	218,322	118,152
		12-3030	-	328,515
Total for program			<u>254,870</u>	<u>446,667</u>
Total for cluster			<u>254,870</u>	<u>446,667</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

WESTFIELD WASHINTON SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Years Ended June 30, 2011 and 2012
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-11	Total Federal Awards Expended 06-30-12
<u>U.S. DEPARTMENT OF EDUCATION (continued)</u>				
Pass-Through Indiana Department of Education (continued)				
Safe and Drug-Free Schools and Communities_State Grants	84.186	08-3030 09-3030	4,372 <u>9,333</u>	- <u>3,199</u>
Total for program			<u>13,705</u>	<u>3,199</u>
English Language Acquisition State Grants	84.365	01110-024-PN01 01111-024-PN01 01112-024-PN01	6,565 26,798 <u>-</u>	- 3,862 <u>32,332</u>
Total for program			<u>33,363</u>	<u>36,194</u>
Improving Teacher Quality State Grants	84.367	08-3030 09-3030 10-3030 11-3030	2,743 34,631 28,311 <u>-</u>	- 5,484 55,167 <u>54,811</u>
Total for program			<u>65,685</u>	<u>115,462</u>
Education Jobs Fund	84.410	2010-2011	<u>79,788</u>	<u>1,017,494</u>
Total for program			<u>79,788</u>	<u>1,017,494</u>
Total for federal grantor agency			<u>1,075,048</u>	<u>2,001,634</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>				
Pass-Through Hamilton County Indiana Public Health Emergency Preparedness	93.069	H1N1	<u>419</u>	<u>-</u>
Pass-Through Indiana State Department of Health Special Projects of National Significance In Youth Risk Behavior Survey 2009	93.928	2009	<u>850</u>	<u>-</u>
Total for federal grantor agency			<u>1,269</u>	<u>-</u>
Total federal awards expended			<u>\$ 1,818,165</u>	<u>\$ 2,754,724</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

WESTFIELD WASHINGTON SCHOOLS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Westfield Washington Schools (School Corporation) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statement. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

Circular A-133 requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$500,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1 et seq.), audits of schools shall be conducted biennially. Such audits shall include both years within the biennial period.

Note 2. Noncash Assistance

The School Corporation expended the following amount of noncash assistance for the years ending June 30, 2011 and 2012. This noncash assistance is also included in the federal expenditures presented in the schedule.

Program Title	Federal CFDA Number	2011	2012
School Breakfast Program	10.553	\$ 12,803	\$ 13,509
National School Lunch Program	10.555	\$ 119,620	\$ 119,404

WESTFIELD WASHINGTON SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statement:

Type of auditor's report issued:	Adverse as to GAAP; Unqualified as to Regulatory Basis
Internal control over financial reporting:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Noncompliance material to financial statement noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	yes
Significant deficiencies identified?	none reported
Type of auditor's report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	yes

Identification of Major Programs:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
84.410	Child Nutrition Cluster Special Education Cluster (IDEA) Education Jobs Fund

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? yes

Section II – Financial Statement Findings

No matters are reportable.

WESTFIELD WASHINGTON SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Section III – Federal Award Findings and Questioned Costs

FINDING 2012-1 - SCHOOL LUNCH REPORTING

Federal Agency: U.S. Department Of Agriculture

Federal Program: Child Nutrition Cluster

CFDA Number: 10.553, 10.555

Federal Award Number and Year (or Other Identifying Number): FY 2010-2011 AND FY 2011-2012

Pass-Through Entity: Indiana Department of Education

As part of the requirements of the student lunch program, the School Corporation is required to submit annual reports to the Indiana Department of Education (SEA). Annual reports were submitted timely and in the format required by Indiana Department of Education; however, the annual reports for both the 2010-2011 and the 2011-2012 school years were not accurate and did not reflect the activity of the School Lunch Fund maintained in the School's fund ledger.

For the fiscal year 2010-2011, the total revenues, total expenses and the beginning and ending fund balances reported did not agree with to the fund ledger for the School Lunch Fund. At June 30, 2011, the School Lunch Fund balance on the School's ledger was \$256,034; however, the annual report filed with the Indiana Department of Education reported the ending fund balance as \$608,006. For the fiscal year 2011-2012, the federal reimbursement amounts, total revenues, total expenses, and the beginning and ending fund balances reported did not agree with to the fund ledger for the School Lunch program. For June 30, 2012 the School Lunch Fund balance on the School's ledger was \$293,538; however, the balance reported on the annual report to the Indiana Department of Education was \$845,916.

The SEA uses these reports to determine that the School Food Authority has expended funds in compliance with the grant agreement with the State.

The School Corporation contracts with a food management services company that administers the lunch program and compiles the annual reports that are submitted to Indiana Department of Education. There is no indication that these reports are reviewed by the School Corporation's management and the School Corporation officials have not established any controls or procedures for review of the reports.

7 CFR Section 3016.20 Standards for financial management systems states in part:

"(a) A State must expend and account for grant funds in accordance with State laws and procedures for expending and accounting for its own funds. Fiscal control and accounting procedures of the State, as well as its subgrantees and cost-type contractors, must be sufficient to

- (1) Permit preparation of reports required by this part and the statutes authorizing the grant, and
- (2) Permit the tracing of funds to a level of expenditures adequate to establish that such funds have not been used in violation of the restrictions and prohibitions of applicable statutes.

(b) The financial management systems of other grantees and subgrantees must meet the following standards:

WESTFIELD WASHINGTON SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

- (1) *Financial Reporting.* Accurate, current, and complete disclosure of the financial results of financially assisted activities must be made in accordance with the financial reporting requirements of the grant or subgrant.
- (2) *Accounting records.* Grantees and subgrantees must maintain records which adequately identify the source and application of funds provided for financially assisted activities. These records must contain information pertaining to grant or subgrant awards and authorizations, obligations, unobligated balances, assets, liabilities, outlays or expenditures and income.
- (3) *Internal control.* Effective control and accountability must be maintained for all grant and subgrant cash, real and personal property, and other assets. Grantees and subgrantees must adequately safeguard all such property and must assure that it is used solely for authorized purposes. . . ."

CFR 7 Section 3016.40(a)(1) on Monitoring and reporting program performance states in part: "Grantees shall submit annual performance reports unless the awarding agency requires quarterly or semi-annual reports . . . Annual reports shall be due 90 days after the grant year . . ."

OMB Circular A-133 section .300(b) states:

"The auditee shall: Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulation, and the provisions of contracts or grant agreements that could have a material effect of each of its Federal programs."

The School Corporation is not in compliance with reporting requirements for this program. Failure to comply with these requirements could cause the School Corporation to be ineligible to receive future federal awards.

We recommended that the School Corporation establish internal controls over the preparation and filing of all required reports that would require management approval of required reports prior to submission. In addition, the information submitted should be supported by the fund ledger for the applicable time period.

FINDING 2012-2 - SCHOOL FOOD ACCOUNTS

Federal Agency: U.S. Department of Agriculture
Federal Program: Child Nutrition Cluster
CFDA Number: 10.555, 10.553
Federal Award Number and Year (or Other Identifying Number): FY 2010-2011
Pass-Through Entity: Indiana Department of Education

To participate in the National School Lunch Program the School Food Authority is required to maintain a nonprofit school food service where all of the revenue generated by the school food service is used solely for the operation of the food service program. In addition, the School Corporation is required to establish a Food Service Account to record all revenues and expenditures of the school food service.

WESTFIELD WASHINGTON SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

In September 2010, the School Corporation authorized the transfer of \$230,914 from the Food Service account to the General Operating Fund of the School Corporation in accordance with a resolution adopted by the School Board under Indiana Code 20-4-16. The purpose of this transfer was to support the general operating expenses for the school corporation and did not benefit the school food service operations or improvements.

7 CFR 210.14 "Resource Management" states in part:

"(a) *Nonprofit school food service.* School food authorities shall maintain a nonprofit school food service. Revenues received by the nonprofit school food service are to be used only for the operation or improvement of such food service, *except that*, such revenues shall not be used to purchase land or buildings, unless otherwise approved by FNS . . ."

7 CFR 210.2 defines Nonprofit school food service to mean: ". . . all food service operations conducted by the school food authority principally for the benefit of schoolchildren, all of the revenue from which is used solely for the operation or improvement of such food services."

7 CFR Section 210.2 also provides a definition for the Nonprofit school food service account as:

". . . the restricted account in which all of the revenue from all food service operations conducted by the school food authority principally for the benefit of school children is retained and used only for the operation and improvement of the nonprofit school food service. This account shall include, as appropriate, non-Federal funds used to support, paid lunches as provided in section 210.14(e), and proceeds from nonprogram foods as provided in section 210.14(f)."

OMB Circular A-133 section .300(b) states:

"The auditee shall: Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulation, and the provisions of contracts or grant agreements that could have a material effect of each of its Federal programs."

The School Corporation was not in compliance with the requirements of running a nonprofit school food service program when they transferred food service account money to the general operating fund. Failure to comply with these requirements could cause the School Corporation to be ineligible to receive future awards.

We recommended that the School Corporation establish procedures that would prevent the transfer of any funds from the School Food Account for any purpose that is not for the benefit of the school food service.

WESTFIELD WASHINGTON SCHOOLS
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.



Westfield Washington Schools

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Dr. Mark F. Keen, Superintendent

Corrective Action Plan

Section III-Federal Award Findings and Questioned Costs

Finding 2012-1, School Lunch Reporting:

Federal Agency:	U.S. Department of Agriculture
Federal Program (CFDA Title):	Child Nutrition Cluster
CFDA Numbers:	10.553; 10.555
Pass-Through Entity	Indiana Department of Education
Federal Award Number and Year:	FY 2010-2011 and FY 2011-2012
Auditee Contact Person:	Marsha Bohannon
Title of Contact Person:	Treasurer, Westfield Washington Schools
Phone Number:	(317) 867-8014

The School will establish controls over the compilation of the annual reports. School management will review the reports to ensure that the reported information is supported by the school fund ledger for the applicable time period.

Finding 2012-2, School Food Accounts:

Federal Agency:	U.S. Department of Agriculture
Federal Program (CFDA Title):	Child Nutrition Cluster
CFDA Numbers:	10.553; 10.555
Pass-Through Entity	Indiana Department of Education
Federal Award Number and Year:	FY 2010-2011 and FY 2011-2012
Auditee Contact Person:	Marsha Bohannon
Title of Contact Person:	Treasurer, Westfield Washington Schools
Phone Number:	(317) 867-8014

The School will establish controls over the school lunch disbursements to ensure that no transfers will be made from the School lunch fund for any purposes not related to school lunch purposes. School lunch fund monies will be used solely for the operation and improvement of the school lunch program.

Nicholas O. Verhoff
Executive Director of Business and Operations

Marsha L. Bohannon
Treasurer

WESTFIELD WASHINGTON SCHOOLS
EXIT CONFERENCE

The contents of this report were discussed on January 10, 2013, with Dr. Mark Keen, Superintendent of Schools; Nicholas Verhoff, Executive Director of Business; and Marsha Bohannon, Treasurer. The officials concurred with our audit findings.