

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AND  
FEDERAL SINGLE AUDIT REPORT  
OF

KOKOMO-CENTER TOWNSHIP  
CONSOLIDATED SCHOOL CORPORATION  
HOWARD COUNTY, INDIANA

July 1, 2010 to June 30, 2012



**FILED**  
02/05/2013



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SCHEDULE OF OFFICIALS

| <u>Office</u>                    | <u>Official</u>                                | <u>Term</u>  |
|----------------------------------|--|--|
| Director of Business Affairs     | Eric Rody<br>Geralynn Smalling                 | 07-01-10 to 06-30-11<br>07-01-11 to 06-30-13                         |
| Superintendent<br>of Schools     | Jeff Hauswald                                  | 07-01-10 to 06-30-13   |
| President of the<br>School Board | Wayne Luttrell<br>Marsha Bowling<br>Joe Dunbar | 07-01-10 to 12-31-11<br>01-01-12 to 12-31-12<br>01-01-13 to 12-31-13 |



**STATE OF INDIANA**  
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE KOKOMO-CENTER TOWNSHIP CONSOLIDATED  
SCHOOL CORPORATION, HOWARD COUNTY, INDIANA

We have audited the accompanying financial statement of the Kokomo-Center Township Consolidated School Corporation (School Corporation), for the period of July 1, 2010 to June 30, 2012. This financial statement is the responsibility of the School Corporation's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. The basis of accounting noted above is a different basis than that used in the prior period.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2010 to June 30, 2012.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2010 to June 30, 2012, on the basis of accounting described in Note 1.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

In accordance with Government Auditing Standards, we have also issued a report dated January 17, 2013, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other reports used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances –Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

The School Corporation's response to the findings identified in our audit is described in the accompanying Official Response. We did not audit the School Corporation's response and, accordingly, we express no opinion on it.

STATE BOARD OF ACCOUNTS

January 17, 2013



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF THE KOKOMO-CENTER TOWNSHIP CONSOLIDATED  
SCHOOL CORPORATION, HOWARD COUNTY, INDIANA

We have audited the financial statement of the Kokomo-Center Township Consolidated School Corporation (School Corporation), for the period of July 1, 2010 to June 30, 2012, and have issued our report thereon dated January 17, 2013. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of the School Corporation is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the School Corporation's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS  
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

The School Corporation's response to the findings identified in our audit is described in the accompanying Official Response and Corrective Action Plan. We did not audit the School Corporation's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the School Corporation's management, the School Board, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

January 17, 2013

## FINANCIAL STATEMENT

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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KOKOMO-CENTER TOWNSHIP CONSOLIDATED SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended June 30, 2011 and 2012

|   | Cash and<br>Investments<br>07-01-10 | Receipts      | Disbursements | Other<br>Financing<br>Sources (Uses) | Cash and<br>Investments<br>06-30-11 | Receipts      | Disbursements | Other<br>Financing<br>Sources (Uses) | Cash and<br>Investments<br>06-30-12 |
|---|-------------------------------------|---------------|---------------|--------------------------------------|-------------------------------------|---------------|---------------|--------------------------------------|-------------------------------------|
| General   | \$ 2,922,642                        | \$ 45,577,723 | \$ 43,345,747 | \$ (48,350)                          | \$ 5,106,268                        | \$ 44,467,260 | \$ 43,771,629 | \$ 117,836                           | \$ 5,919,735                        |
| Debt Service  | 3,318,734                           | 4,531,713     | 4,570,257     | (69,075)                             | 3,211,115                           | 4,775,075     | 4,741,347     | (102,022)                            | 3,142,821                           |
| Retirement/Severance Bond Debt Service                    | 12,277                              | 424,750       | 398,888       | -                                    | 38,139                              | 483,034       | 422,743       | -                                    | 98,430                              |
| Capital Projects  | 7,250,816                           | 7,864,137     | 10,076,992    | (675)                                | 5,037,286                           | 7,797,440     | 10,042,261    | 1,785                                | 2,794,250                           |
| School Transportation                                     | 1,323,691                           | 3,332,048     | 3,232,794     | -                                    | 1,422,945                           | 3,308,064     | 2,626,425     | (634,620)                            | 1,469,964                           |
| School Bus Replacement                                    | 504,418                             | 731,675       | 579,419       | -                                    | 656,674                             | 743,751       | 637,911       | (425,000)                            | 337,514                             |
| Rainy Day   | -                                   | -             | -             | -                                    | -                                   | -             | -             | 1,150,000                            | 1,150,000                           |
| Retirement/Severance Bond                                 | 550,225                             | 2,815         | 179,264       | -                                    | 373,776                             | 1,691         | 25,837        | -                                    | 349,630                             |
| Construction  | 603,057                             | 3,570         | -             | -                                    | 606,627                             | 2,832         | 13,590        | -                                    | 595,869                             |
| General Obligation Bond 2012                              | -                                   | -             | -             | -                                    | -                                   | -             | 130,239       | 2,000,000                            | 1,869,761                           |
| School Lunch  | 518,409                             | 2,963,536     | 2,765,105     | -                                    | 716,840                             | 3,049,229     | 2,975,748     | -                                    | 790,321                             |
| Textbook Rental   | (82,919)                            | 530,735       | 210,917       | 69,075                               | 305,974                             | 549,159       | 803,607       | 102,022                              | 153,548                             |
| Self-Insurance  | 4,417,338                           | 10,451,832    | 9,729,138     | -                                    | 5,140,032                           | 10,349,277    | 10,633,596    | -                                    | 4,855,713                           |
| Levy Excess   | 93,573                              | -             | 3,192         | -                                    | 90,381                              | -             | -             | (90,381)                             | -                                   |
| Joint Services and Supply - Special Education Cooperative | (14,867)                            | 14,867        | 47,035        | -                                    | (47,035)                            | 29,893        | -             | 17,142                               | -                                   |
| Alternative Education                                     | 12,823                              | -             | 9,059         | -                                    | 3,764                               | 17            | 2,392         | -                                    | 1,389                               |
| Alternative Education 2008                                | 2,139                               | -             | 404           | -                                    | 1,735                               | -             | 74            | -                                    | 1,661                               |
| Alternative Education 2009                                | 51                                  | -             | 51            | -                                    | -                                   | -             | -             | -                                    | -                                   |
| Alternative Education 2010                                | 39,091                              | -             | 64,512        | 25,421                               | -                                   | -             | -             | -                                    | -                                   |
| Alternative Education 2011                                | -                                   | 80,362        | 9,380         | 26,787                               | 97,769                              | -             | 74,297        | -                                    | 23,472                              |
| Alternative Education 2012                                | -                                   | -             | -             | -                                    | -                                   | 70,588        | 5,062         | 23,529                               | 89,055                              |
| Ready Schools Wallace 09-10                               | 2,114                               | -             | 2,114         | -                                    | -                                   | -             | -             | -                                    | -                                   |
| Early Intervention 2011                                   | -                                   | 64,088        | 62,965        | -                                    | 1,123                               | -             | 1,123         | -                                    | -                                   |
| Early Intervention 2012                                   | -                                   | -             | -             | -                                    | -                                   | 77,376        | 77,376        | -                                    | -                                   |
| Donation Fund   | 5,822                               | 8,935         | 8,940         | -                                    | 5,817                               | 13,371        | 13,780        | -                                    | 5,408                               |
| Nurse Office Snacks                                       | 431                                 | 16,000        | 17            | -                                    | 16,414                              | -             | -             | -                                    | 16,414                              |
| Kindergarten Round-Up T-Shirts                            | 23                                  | 1,050         | 1,200         | -                                    | (127)                               | 1,100         | 1,148         | -                                    | (175)                               |
| Life Skills Donations                                     | 925                                 | 150           | 471           | -                                    | 604                                 | 1,500         | 450           | -                                    | 1,654                               |
| Bon Air Elementary/Kroger Donation                        | 5,000                               | -             | 126           | -                                    | 4,874                               | -             | 1,608         | -                                    | 3,266                               |
| McKinley-WalMart Grant                                    | 1,269                               | -             | 586           | -                                    | 683                                 | -             | 160           | -                                    | 523                                 |
| Student Leadership Summit                                 | 3,423                               | 7,317         | 10,075        | -                                    | 665                                 | 6,755         | 5,802         | -                                    | 1,618                               |
| CMS-Health Fair Anthem Donation                           | 311                                 | -             | 300           | -                                    | 11                                  | -             | -             | -                                    | 11                                  |
| Power School User Group                                   | -                                   | -             | -             | -                                    | -                                   | 5,000         | 5,000         | -                                    | -                                   |
| Headstart Safety Harness Grant                            | -                                   | -             | -             | -                                    | -                                   | 4,185         | -             | -                                    | 4,185                               |
| SME Education Grant - KACC                                | 1,522                               | 6,775         | 3,543         | -                                    | 4,754                               | 6,330         | 4,564         | -                                    | 6,520                               |
| Stitches from the Heart Down to the Sole                  | 3,126                               | -             | 876           | -                                    | 2,250                               | -             | 109           | -                                    | 2,141                               |
| Family of Distinction HS 07/08                            | 6                                   | -             | 6             | -                                    | -                                   | -             | -             | -                                    | -                                   |
| CT Havens Trust   | 755                                 | 5             | -             | -                                    | 760                                 | 4             | -             | -                                    | 764                                 |
| Scholarships and Awards                                   | 560                                 | 3             | -             | -                                    | 563                                 | 3             | -             | -                                    | 566                                 |
| Miscellaneous Programs                                    | 1,540                               | 360           | -             | -                                    | 1,900                               | 360           | 800           | -                                    | 1,460                               |
| Mini Grant Fund   | -                                   | -             | -             | -                                    | -                                   | 3,669         | 988           | -                                    | 2,681                               |
| Laura Bush Foundation                                     | -                                   | -             | -             | -                                    | -                                   | 5,000         | -             | -                                    | 5,000                               |
| Safe & Drug Free National Conference                      | 922                                 | -             | -             | -                                    | 922                                 | -             | -             | -                                    | 922                                 |
| Gifted & Talented 09-10                                   | 48,166                              | -             | 48,166        | -                                    | -                                   | -             | -             | -                                    | -                                   |
| High Ability-Making a Difference 2010                     | 10,950                              | -             | 10,950        | -                                    | -                                   | -             | -             | -                                    | -                                   |
| High Ability-Gifted & Talented 10-11                      | -                                   | 53,856        | 53,013        | -                                    | 843                                 | -             | 843           | -                                    | -                                   |
| High Ability-Making a Difference 11-12                    | -                                   | -             | -             | -                                    | -                                   | 12,595        | 12,595        | -                                    | -                                   |
| High Ability-Gifted & Talented 11-12                      | -                                   | -             | -             | -                                    | -                                   | 50,804        | 43,956        | -                                    | 6,848                               |
| Indiana Heritage  | 5,503                               | 1,674         | 3,994         | (3,183)                              | -                                   | -             | -             | -                                    | -                                   |

The notes to the financial statement are an integral part of this statement.

KOKOMO-CENTER TOWNSHIP CONSOLIDATED SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended June 30, 2011 and 2012  
(Continued)

|   | Cash and<br>Investments<br>07-01-10 | Receipts  | Disbursements | Other<br>Financing<br>Sources (Uses) | Cash and<br>Investments<br>06-30-11 | Receipts  | Disbursements | Other<br>Financing<br>Sources (Uses) | Cash and<br>Investments<br>06-30-12 |
|---|-------------------------------------|-----------|---------------|--------------------------------------|-------------------------------------|-----------|---------------|--------------------------------------|-------------------------------------|
| Fresh Fruit and Vegetable Program-Bon Air 09-10               | (2,863)                             | 2,863     | -             | -                                    | -                                   | -         | -             | -                                    | -                                   |
| Fresh Fruit and Vegetable Program-Elwood Haynes 09-10         | (3,126)                             | 3,248     | 122           | -                                    | -                                   | -         | -             | -                                    | -                                   |
| Fresh Fruit and Vegetable Program-Pettit Park 09-10           | (1,922)                             | 1,952     | 30            | -                                    | -                                   | -         | -             | -                                    | -                                   |
| Fresh Fruit and Vegetable Program-Washington 09-10            | (1,818)                             | 1,820     | 2             | -                                    | -                                   | -         | -             | -                                    | -                                   |
| Fresh Fruit and Vegetable Program-Bon Air 10-11               | -                                   | 31,121    | 31,121        | -                                    | -                                   | -         | -             | -                                    | -                                   |
| Fresh Fruit and Vegetable Program-Elwood Haynes 10-11         | -                                   | 31,138    | 31,138        | -                                    | -                                   | -         | -             | -                                    | -                                   |
| Fresh Fruit and Vegetable Program-Pettit Park 10-11           | -                                   | 27,665    | 27,665        | -                                    | -                                   | -         | -             | -                                    | -                                   |
| Fresh Fruit and Vegetable Program-Bon Air Startup 11-12       | -                                   | -         | -             | -                                    | -                                   | 4,546     | 4,546         | -                                    | -                                   |
| Fresh Fruit and Vegetable Program-Elwood Haynes Startup 11-12 | -                                   | -         | -             | -                                    | -                                   | 3,912     | 3,912         | -                                    | -                                   |
| Fresh Fruit and Vegetable Program-Pettit Park Startup 11-12   | -                                   | -         | -             | -                                    | -                                   | 2,242     | 2,242         | -                                    | -                                   |
| Fresh Fruit and Vegetable Program-Bon Air 11-12               | -                                   | -         | -             | -                                    | -                                   | 41,402    | 42,077        | -                                    | (675)                               |
| Fresh Fruit and Vegetable Program-Elwood Haynes 11-12         | -                                   | -         | -             | -                                    | -                                   | 26,360    | 26,350        | -                                    | 10                                  |
| Fresh Fruit and Vegetable Program-Pettit Park 11-12           | -                                   | -         | -             | -                                    | -                                   | 20,034    | 20,056        | -                                    | (22)                                |
| Pathway Technology Prep Grant                                 | -                                   | -         | -             | -                                    | -                                   | 37,768    | 37,768        | -                                    | -                                   |
| Ford Technology Prep State Grant                              | -                                   | -         | -             | -                                    | -                                   | -         | 2,475         | -                                    | (2,475)                             |
| Adult and Continuing Education                                | -                                   | 17,260    | 15,732        | -                                    | 1,528                               | 1,300     | 2,828         | -                                    | -                                   |
| NESP - 09-10  | 5,574                               | -         | 5,574         | -                                    | -                                   | -         | -             | -                                    | -                                   |
| NESP-Non English Speaking 10-11                               | -                                   | 9,946     | 8,286         | -                                    | 1,660                               | -         | 1,660         | -                                    | -                                   |
| NESP-Non English Speaking 11-12                               | -                                   | -         | -             | -                                    | -                                   | 8,700     | 7,239         | -                                    | 1,461                               |
| School Technology   | 597,114                             | 198,142   | 284,232       | -                                    | 511,024                             | 331,838   | 293,295       | -                                    | 549,567                             |
| Motorcycle Education Fund                                     | 158,456                             | 50        | -             | -                                    | 158,506                             | -         | -             | (158,506)                            | -                                   |
| HeadStart Body Start Grant 10                                 | -                                   | 5,000     | 5,000         | -                                    | -                                   | -         | -             | -                                    | -                                   |
| HeadStart Body Start Grant 11                                 | -                                   | -         | -             | -                                    | -                                   | 5,000     | 5,000         | -                                    | -                                   |
| Criminal Background Checks                                    | 56                                  | 4,480     | 4,396         | -                                    | 140                                 | 6,614     | 6,834         | -                                    | (80)                                |
| Tongue Fu Presentation  | 1,748                               | -         | 1,748         | -                                    | -                                   | -         | -             | -                                    | -                                   |
| Asbestos School Litigation Fund                               | 68,776                              | -         | 27,272        | -                                    | 41,504                              | -         | 41,504        | -                                    | -                                   |
| Title I Basic Grant 09-10                                     | 45,331                              | 534,561   | 579,892       | -                                    | -                                   | -         | -             | -                                    | -                                   |
| Title I Kinsey 09-10  | 82,507                              | 52,872    | 30,591        | (104,788)                            | -                                   | -         | -             | -                                    | -                                   |
| Title I Basic Grant 10-11                                     | -                                   | 1,376,417 | 1,609,502     | -                                    | (233,085)                           | 823,665   | 590,580       | -                                    | -                                   |
| Title I Delinquent Grant 10-11                                | -                                   | 39,115    | 148,031       | 104,788                              | (4,128)                             | 47,553    | 43,425        | -                                    | -                                   |
| Title I Basic Grant 11-12                                     | -                                   | -         | -             | -                                    | -                                   | 1,306,962 | 1,401,147     | -                                    | (94,185)                            |
| Title I Delinquent Grant 11-12                                | -                                   | -         | -             | -                                    | -                                   | 119,786   | 130,132       | -                                    | (10,346)                            |
| Title I Academic Improvement Bon Air Elementary               | 2,025                               | -         | 2,025         | -                                    | -                                   | -         | -             | -                                    | -                                   |
| Title I Dist School Sycamore 09-10                            | 13,937                              | -         | 13,937        | -                                    | -                                   | -         | -             | -                                    | -                                   |
| McKinney Vento Homeless Grant                                 | -                                   | -         | -             | -                                    | -                                   | 75,000    | 75,000        | -                                    | -                                   |
| Special Education Part B Pass Through 09-10                   | (154,373)                           | 2,259,133 | 2,104,760     | -                                    | -                                   | -         | -             | -                                    | -                                   |
| Special Education Carryover 09-10                             | 157,982                             | 236,554   | 394,536       | -                                    | -                                   | -         | -             | -                                    | -                                   |
| Special Education Part B Pass Through 10-11                   | -                                   | 1,907,480 | 2,156,764     | -                                    | (249,284)                           | 941,773   | 692,489       | -                                    | -                                   |
| Part B IDEA FY 11 Carryover Grant                             | -                                   | -         | -             | -                                    | -                                   | 598,039   | 598,039       | -                                    | -                                   |
| (IDEA, Part B) LEA Capacity Building (Sliver) Grants          | -                                   | -         | -             | -                                    | -                                   | 700,358   | 952,857       | -                                    | (252,499)                           |
| Preschool Carryover 09-10                                     | 1,681                               | 63,190    | 64,871        | -                                    | -                                   | -         | -             | -                                    | -                                   |
| Special Education Preschool Carryover 2010-2011               | -                                   | 170,584   | 173,668       | -                                    | (3,084)                             | 44,536    | 41,452        | -                                    | -                                   |
| Special Education Section 619 Preschool 2011                  | -                                   | 4,822     | 4,822         | -                                    | -                                   | 13,143    | 13,143        | -                                    | -                                   |
| Special Education Section 619 Preschool 2012                  | -                                   | -         | -             | -                                    | -                                   | 56,670    | 56,670        | -                                    | -                                   |
| Preschool 619 FY11 Carryover Grant                            | -                                   | -         | -             | -                                    | -                                   | 16,496    | 63,148        | -                                    | (46,652)                            |
| Adult Education 09  | 17,728                              | -         | 17,728        | -                                    | -                                   | -         | -             | -                                    | -                                   |
| Title II Adult Education 2010                                 | -                                   | 42,275    | 56,704        | -                                    | (14,429)                            | 34,621    | 20,192        | -                                    | -                                   |
| Title II Adult Education 2011                                 | -                                   | -         | -             | -                                    | -                                   | 181,144   | 224,466       | -                                    | (43,322)                            |

The notes to the financial statement are an integral part of this statement.

KOKOMO-CENTER TOWNSHIP CONSOLIDATED SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended June 30, 2011 and 2012  
(Continued)

|   | Cash and<br>Investments<br>07-01-10 | Receipts              | Disbursements         | Other<br>Financing<br>Sources (Uses) | Cash and<br>Investments<br>06-30-11 | Receipts             | Disbursements        | Other<br>Financing<br>Sources (Uses) | Cash and<br>Investments<br>06-30-12 |
|---|-------------------------------------|-----------------------|-----------------------|--------------------------------------|-------------------------------------|----------------------|----------------------|--------------------------------------|-------------------------------------|
| Safe & Drug Free 08-10  | 16,503                              | 30                    | 16,533                | -                                    | -                                   | -                    | -                    | -                                    | -                                   |
| Safe & Drug Free Schools 2009-2011                              | (1,951)                             | 14,807                | 13,990                | -                                    | (1,134)                             | 32,452               | 31,318               | -                                    | -                                   |
| Technology Related Assistance for Individuals With Disabilities | -                                   | -                     | -                     | -                                    | -                                   | 69,393               | 69,393               | -                                    | -                                   |
| Carl Perkins Grant 09-10  | 23,876                              | 63,442                | 87,318                | -                                    | -                                   | -                    | -                    | -                                    | -                                   |
| Carl Perkins 2010-2011  | -                                   | 143,596               | 156,538               | -                                    | (12,942)                            | 78,840               | 65,898               | -                                    | -                                   |
| Carl Perkins 2011-2012  | -                                   | -                     | -                     | -                                    | -                                   | 203,662              | 213,905              | -                                    | (10,243)                            |
| DWD Technokats 2009-2010  | 5,000                               | 2,500                 | 7,500                 | -                                    | -                                   | -                    | -                    | -                                    | -                                   |
| DWD Technokats 2010-2011  | -                                   | -                     | -                     | -                                    | -                                   | 1,080                | 1,080                | -                                    | -                                   |
| DWD Technokats 2011-2012  | -                                   | -                     | -                     | -                                    | -                                   | 3,000                | 3,000                | -                                    | -                                   |
| Class Size/Eisenhower 08-10                                     | 70,413                              | 63,000                | 133,413               | -                                    | -                                   | -                    | -                    | -                                    | -                                   |
| Title II A Improving Teacher Quality 2009-2011                  | (1,304)                             | 222,883               | 220,503               | -                                    | 1,076                               | 140,835              | 141,911              | -                                    | -                                   |
| Title II A Improving Teacher Quality 2010-2012                  | -                                   | 152,194               | 171,328               | -                                    | (19,134)                            | 274,596              | 255,462              | -                                    | -                                   |
| Title II A Improving Teacher Quality 2011-2013                  | -                                   | -                     | -                     | -                                    | -                                   | 115,639              | 132,701              | -                                    | (17,062)                            |
| ITQ, Enhanced Education Through Technology, Title II, Part D    | 28,139                              | -                     | 28,139                | -                                    | -                                   | -                    | -                    | -                                    | -                                   |
| Title III - English Proficiency 2010                            | 5,462                               | -                     | 5,462                 | -                                    | -                                   | -                    | -                    | -                                    | -                                   |
| Title III - English Proficiency 2011                            | -                                   | 3,670                 | 10,361                | -                                    | (6,691)                             | 10,470               | 3,779                | -                                    | -                                   |
| Title III - English Proficiency 2012                            | -                                   | -                     | -                     | -                                    | -                                   | 8,679                | 8,709                | -                                    | (30)                                |
| Head Start 2010   | -                                   | 1,075,253             | 1,075,253             | -                                    | -                                   | -                    | -                    | -                                    | -                                   |
| Head Start 2011   | -                                   | 671,936               | 781,134               | -                                    | (109,198)                           | 1,283,262            | 1,174,064            | -                                    | -                                   |
| Head Start 2012   | -                                   | -                     | -                     | -                                    | -                                   | 838,809              | 955,238              | -                                    | (116,429)                           |
| Head Start Expansion 09-10                                      | 1,335                               | 202,591               | 203,926               | -                                    | -                                   | -                    | -                    | -                                    | -                                   |
| Head Start Expansion 2010-2011                                  | -                                   | 325,788               | 375,390               | -                                    | (49,602)                            | 193,633              | 144,031              | -                                    | -                                   |
| Title I - Grants to LEAs  | (39,818)                            | 452,672               | 416,824               | -                                    | (3,970)                             | 56,452               | 52,482               | -                                    | -                                   |
| ARRA Special Education - Part B                                 | (68,690)                            | 1,803,818             | 1,783,614             | -                                    | (48,486)                            | 271,442              | 222,956              | -                                    | -                                   |
| ARRA Special Education - Part B - Preschool                     | (7,143)                             | 23,653                | 16,156                | -                                    | 354                                 | 45,908               | 46,262               | -                                    | -                                   |
| Education Technology  | (14,787)                            | 63,000                | 48,213                | -                                    | -                                   | -                    | -                    | -                                    | -                                   |
| ARRA Head Start   | (1,335)                             | 43,120                | 41,785                | -                                    | -                                   | -                    | -                    | -                                    | -                                   |
| ARRA Title I - Part D, Subpart 2                                | 54,925                              | 36,954                | 100,815               | -                                    | (8,936)                             | 15,046               | 6,110                | -                                    | -                                   |
| Qualified School Construction Bond                              | -                                   | -                     | 464,565               | 1,950,000                            | 1,485,435                           | -                    | 1,218,877            | -                                    | 266,558                             |
| Education Jobs  | -                                   | 972,278               | 1,408,131             | -                                    | (435,853)                           | 456,653              | 20,800               | -                                    | -                                   |
| Clearing Accounts   | 259,093                             | 11,116,560            | 11,175,896            | -                                    | 199,757                             | 9,843,646            | 9,874,364            | -                                    | 169,039                             |
| <b>Totals</b>   | <b>\$ 22,882,397</b>                | <b>\$ 101,145,409</b> | <b>\$ 101,972,432</b> | <b>\$ 1,950,000</b>                  | <b>\$ 24,005,374</b>                | <b>\$ 95,208,321</b> | <b>\$ 97,119,926</b> | <b>\$ 2,001,785</b>                  | <b>\$ 24,095,554</b>                |

The notes to the financial statement are an integral part of this statement.

KOKOMO-CENTER TOWNSHIP CONSOLIDATED SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

School Corporation, as used herein, shall include, but is not limited to, school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

*B. Basis of Accounting*

The financial statement is reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources which include taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, school corporation activities, revenue from community services activities, and other revenue from local sources.

Intermediate sources which include distributions from the County for fees collected for or on behalf of the School Corporation including educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources include distributions from the State of Indiana and are to be used by the School Corporation for various purposes. Included in state sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

KOKOMO-CENTER TOWNSHIP CONSOLIDATED SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Federal sources include distributions from the federal government and are to be used by the School Corporation for various purposes. Included in federal sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans which include money received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans which include money temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts which include amounts received from various sources which include return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction which includes outflows for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services which include outflows for support services related to students, instruction, general administration, and school administration. It also includes outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services which include outflows for food service operations and community service operations.

Facilities acquisition and construction which includes outflows for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services which include fixed obligations resulting from financial transactions previously entered into by the School Corporation. It includes all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges which include outflows for donations to foundations, securities purchased, indirect costs, scholarships, funds held temporarily for an authorized recipient, and self-insurance payments.

Interfund loans which include money temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

KOKOMO-CENTER TOWNSHIP CONSOLIDATED SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*F. Other Financing Sources and Uses*

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt which includes money received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets which includes money received when land, buildings, or equipment owned by the School Corporation is sold.

Transfers in which includes money received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out which includes money paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

KOKOMO-CENTER TOWNSHIP CONSOLIDATED SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
1 North Capital Street, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

KOKOMO-CENTER TOWNSHIP CONSOLIDATED SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

*B. Teacher's Retirement Fund*

*Plan Description*

The Indiana Teacher's Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
1 North Capital Street, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 286-3544

*Funding Policy and Annual Pension Cost*

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

The School Corporation also contributes to an additional pension plan unique to the School Corporation. Information regarding this plan may be obtained from the School Corporation.

## SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://mustang.doe.state.in.us/TRENDS/fin.cfm>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Financial Reports of the School Corporation which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The supplementary information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

KOKOMO-CENTER TOWNSHIP CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011

|   | General      | Debt<br>Service | Retirement/<br>Severance<br>Bond<br>Debt<br>Service | Capital<br>Projects | School<br>Transportation | School<br>Bus<br>Replacement | Retirement/<br>Severance<br>Bond | Construction |
|---|--------------|-----------------|---|---------------------|--------------------------|------------------------------|----------------------------------|--------------|
| Cash and investments - beginning  | \$ 2,922,642 | \$ 3,318,734    | \$ 12,277   | \$ 7,250,816        | \$ 1,323,691             | \$ 504,418                   | \$ 550,225                       | \$ 603,057   |
| Receipts:   |              |                 |   |                     |                          |                              |                                  |              |
| Local sources   | 2,149,244    | 4,363,557       | 377,021   | 7,801,523           | 2,581,847                | 731,675                      | 2,815                            | 3,570        |
| Intermediate sources  | 183          | -               | -   | -                   | -                        | -                            | -                                | -            |
| State sources   | 43,426,856   | 168,156         | 14,096  | -                   | -                        | -                            | -                                | -            |
| Federal sources   | -            | -               | -   | -                   | -                        | -                            | -                                | -            |
| Temporary loans   | -            | -               | -   | -                   | 750,201                  | -                            | -                                | -            |
| Interfund loans   | -            | -               | 33,633  | 33,633              | -                        | -                            | -                                | -            |
| Other   | 1,440        | -               | -   | 28,981              | -                        | -                            | -                                | -            |
| Total receipts  | 45,577,723   | 4,531,713       | 424,750   | 7,864,137           | 3,332,048                | 731,675                      | 2,815                            | 3,570        |
| Disbursements:  |              |                 |   |                     |                          |                              |                                  |              |
| Current:  |              |                 |   |                     |                          |                              |                                  |              |
| Instruction   | 28,333,282   | -               | -   | -                   | -                        | -                            | -                                | -            |
| Support services  | 14,522,786   | -               | -   | 4,628,269           | 2,436,894                | 579,419                      | 179,264                          | -            |
| Noninstructional services   | 489,679      | -               | -   | -                   | -                        | -                            | -                                | -            |
| Facilities acquisition and construction   | -            | -               | -   | 5,415,090           | -                        | -                            | -                                | -            |
| Debt services   | -            | 4,570,257       | 365,255   | -                   | 795,900                  | -                            | -                                | -            |
| Nonprogrammed charges   | -            | -               | -   | -                   | -                        | -                            | -                                | -            |
| Interfund loans   | -            | -               | 33,633  | 33,633              | -                        | -                            | -                                | -            |
| Total disbursements   | 43,345,747   | 4,570,257       | 398,888   | 10,076,992          | 3,232,794                | 579,419                      | 179,264                          | -            |
| Excess (deficiency) of receipts over disbursements  | 2,231,976    | (38,544)        | 25,862  | (2,212,855)         | 99,254                   | 152,256                      | (176,449)                        | 3,570        |
| Other financing sources (uses):   |              |                 |   |                     |                          |                              |                                  |              |
| Proceeds of long-term debt  | -            | -               | -   | -                   | -                        | -                            | -                                | -            |
| Sale of capital assets  | -            | -               | -   | -                   | -                        | -                            | -                                | -            |
| Transfers in  | 3,858        | -               | -   | -                   | -                        | -                            | -                                | -            |
| Transfers out   | (52,208)     | (69,075)        | -   | (675)               | -                        | -                            | -                                | -            |
| Total other financing sources (uses)  | (48,350)     | (69,075)        | -   | (675)               | -                        | -                            | -                                | -            |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 2,183,626    | (107,619)       | 25,862  | (2,213,530)         | 99,254                   | 152,256                      | (176,449)                        | 3,570        |
| Cash and investments - ending   | \$ 5,106,268 | \$ 3,211,115    | \$ 38,139   | \$ 5,037,286        | \$ 1,422,945             | \$ 656,674                   | \$ 373,776                       | \$ 606,627   |

KOKOMO-CENTER TOWNSHIP CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

|   | School<br>Lunch   | Textbook<br>Rental | Self-<br>Insurance  | Levy<br>Excess   | Joint<br>Services<br>and Supply -<br>Special<br>Education<br>Cooperative | Alternative<br>Education | Alternative<br>Education<br>2008 | Alternative<br>Education<br>2009 |
|---|-------------------|--------------------|---------------------|------------------|--|--------------------------|----------------------------------|----------------------------------|
| Cash and investments - beginning  | \$ 518,409        | \$ (82,919)        | \$ 4,417,338        | \$ 93,573        | \$ (14,867)  | \$ 12,823                | \$ 2,139                         | \$ 51                            |
| Receipts:   |                   |                    |                     |                  |  |                          |                                  |                                  |
| Local sources   | 743,266           | 220,369            | 10,451,832          | -                | 14,867   | -                        | -                                | -                                |
| Intermediate sources  | -                 | -                  | -                   | -                | -  | -                        | -                                | -                                |
| State sources   | 14,142            | 310,366            | -                   | -                | -  | -                        | -                                | -                                |
| Federal sources   | 2,206,128         | -                  | -                   | -                | -  | -                        | -                                | -                                |
| Temporary loans   | -                 | -                  | -                   | -                | -  | -                        | -                                | -                                |
| Interfund loans   | -                 | -                  | -                   | -                | -  | -                        | -                                | -                                |
| Other   | -                 | -                  | -                   | -                | -  | -                        | -                                | -                                |
| Total receipts  | <u>2,963,536</u>  | <u>530,735</u>     | <u>10,451,832</u>   | <u>-</u>         | <u>14,867</u>  | <u>-</u>                 | <u>-</u>                         | <u>-</u>                         |
| Disbursements:  |                   |                    |                     |                  |  |                          |                                  |                                  |
| Current:  |                   |                    |                     |                  |  |                          |                                  |                                  |
| Instruction   | -                 | -                  | -                   | -                | 173  | 9,059                    | 404                              | 51                               |
| Support services  | 1,599             | 210,917            | 18,268              | 3,192            | 46,862   | -                        | -                                | -                                |
| Noninstructional services   | 2,638,506         | -                  | -                   | -                | -  | -                        | -                                | -                                |
| Facilities acquisition and construction   | -                 | -                  | -                   | -                | -  | -                        | -                                | -                                |
| Debt services   | -                 | -                  | -                   | -                | -  | -                        | -                                | -                                |
| Nonprogrammed charges   | 125,000           | -                  | 9,710,870           | -                | -  | -                        | -                                | -                                |
| Interfund loans   | -                 | -                  | -                   | -                | -  | -                        | -                                | -                                |
| Total disbursements   | <u>2,765,105</u>  | <u>210,917</u>     | <u>9,729,138</u>    | <u>3,192</u>     | <u>47,035</u>  | <u>9,059</u>             | <u>404</u>                       | <u>51</u>                        |
| Excess (deficiency) of receipts over disbursements  | <u>198,431</u>    | <u>319,818</u>     | <u>722,694</u>      | <u>(3,192)</u>   | <u>(32,168)</u>  | <u>(9,059)</u>           | <u>(404)</u>                     | <u>(51)</u>                      |
| Other financing sources (uses):   |                   |                    |                     |                  |  |                          |                                  |                                  |
| Proceeds of long-term debt  | -                 | -                  | -                   | -                | -  | -                        | -                                | -                                |
| Sale of capital assets  | -                 | -                  | -                   | -                | -  | -                        | -                                | -                                |
| Transfers in  | -                 | 69,075             | -                   | -                | -  | -                        | -                                | -                                |
| Transfers out   | -                 | -                  | -                   | -                | -  | -                        | -                                | -                                |
| Total other financing sources (uses)  | <u>-</u>          | <u>69,075</u>      | <u>-</u>            | <u>-</u>         | <u>-</u>   | <u>-</u>                 | <u>-</u>                         | <u>-</u>                         |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | <u>198,431</u>    | <u>388,893</u>     | <u>722,694</u>      | <u>(3,192)</u>   | <u>(32,168)</u>  | <u>(9,059)</u>           | <u>(404)</u>                     | <u>(51)</u>                      |
| Cash and investments - ending   | <u>\$ 716,840</u> | <u>\$ 305,974</u>  | <u>\$ 5,140,032</u> | <u>\$ 90,381</u> | <u>\$ (47,035)</u>   | <u>\$ 3,764</u>          | <u>\$ 1,735</u>                  | <u>\$ -</u>                      |

KOKOMO-CENTER TOWNSHIP CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
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 (Continued)

|   | Alternative<br>Education<br>2010 | Alternative<br>Education<br>2011 | Ready<br>Schools<br>Wallace 09-10 | Early<br>Intervention<br>2011 | Donation<br>Fund | Nurse<br>Office<br>Snacks | Kindergarten<br>Round-Up<br>T-Shirts | Life<br>Skills<br>Donations |
|---|----------------------------------|----------------------------------|-----------------------------------|-------------------------------|------------------|---------------------------|--------------------------------------|-----------------------------|
| Cash and investments - beginning  | \$ 39,091                        | \$ -                             | \$ 2,114                          | \$ -                          | \$ 5,822         | \$ 431                    | \$ 23                                | \$ 925                      |
| Receipts:   |                                  |                                  |                                   |                               |                  |                           |                                      |                             |
| Local sources   | -                                | -                                | -                                 | -                             | 8,935            | 16,000                    | 1,050                                | 150                         |
| Intermediate sources  | -                                | -                                | -                                 | -                             | -                | -                         | -                                    | -                           |
| State sources   | -                                | 80,362                           | -                                 | 64,088                        | -                | -                         | -                                    | -                           |
| Federal sources   | -                                | -                                | -                                 | -                             | -                | -                         | -                                    | -                           |
| Temporary loans   | -                                | -                                | -                                 | -                             | -                | -                         | -                                    | -                           |
| Interfund loans   | -                                | -                                | -                                 | -                             | -                | -                         | -                                    | -                           |
| Other   | -                                | -                                | -                                 | -                             | -                | -                         | -                                    | -                           |
| Total receipts  | <u>-</u>                         | <u>80,362</u>                    | <u>-</u>                          | <u>64,088</u>                 | <u>8,935</u>     | <u>16,000</u>             | <u>1,050</u>                         | <u>150</u>                  |
| Disbursements:  |                                  |                                  |                                   |                               |                  |                           |                                      |                             |
| Current:  |                                  |                                  |                                   |                               |                  |                           |                                      |                             |
| Instruction   | 64,512                           | 9,380                            | 1,974                             | 53,821                        | 20               | -                         | 1,200                                | 471                         |
| Support services  | -                                | -                                | 140                               | 9,144                         | 8,830            | -                         | -                                    | -                           |
| Noninstructional services   | -                                | -                                | -                                 | -                             | 90               | 17                        | -                                    | -                           |
| Facilities acquisition and construction   | -                                | -                                | -                                 | -                             | -                | -                         | -                                    | -                           |
| Debt services   | -                                | -                                | -                                 | -                             | -                | -                         | -                                    | -                           |
| Nonprogrammed charges   | -                                | -                                | -                                 | -                             | -                | -                         | -                                    | -                           |
| Interfund loans   | -                                | -                                | -                                 | -                             | -                | -                         | -                                    | -                           |
| Total disbursements   | <u>64,512</u>                    | <u>9,380</u>                     | <u>2,114</u>                      | <u>62,965</u>                 | <u>8,940</u>     | <u>17</u>                 | <u>1,200</u>                         | <u>471</u>                  |
| Excess (deficiency) of receipts over disbursements  | <u>(64,512)</u>                  | <u>70,982</u>                    | <u>(2,114)</u>                    | <u>1,123</u>                  | <u>(5)</u>       | <u>15,983</u>             | <u>(150)</u>                         | <u>(321)</u>                |
| Other financing sources (uses):   |                                  |                                  |                                   |                               |                  |                           |                                      |                             |
| Proceeds of long-term debt  | -                                | -                                | -                                 | -                             | -                | -                         | -                                    | -                           |
| Sale of capital assets  | -                                | -                                | -                                 | -                             | -                | -                         | -                                    | -                           |
| Transfers in  | 25,421                           | 26,787                           | -                                 | -                             | -                | -                         | -                                    | -                           |
| Transfers out   | -                                | -                                | -                                 | -                             | -                | -                         | -                                    | -                           |
| Total other financing sources (uses)  | <u>25,421</u>                    | <u>26,787</u>                    | <u>-</u>                          | <u>-</u>                      | <u>-</u>         | <u>-</u>                  | <u>-</u>                             | <u>-</u>                    |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | <u>(39,091)</u>                  | <u>97,769</u>                    | <u>(2,114)</u>                    | <u>1,123</u>                  | <u>(5)</u>       | <u>15,983</u>             | <u>(150)</u>                         | <u>(321)</u>                |
| Cash and investments - ending   | <u>\$ -</u>                      | <u>\$ 97,769</u>                 | <u>\$ -</u>                       | <u>\$ 1,123</u>               | <u>\$ 5,817</u>  | <u>\$ 16,414</u>          | <u>\$ (127)</u>                      | <u>\$ 604</u>               |

KOKOMO-CENTER TOWNSHIP CONSOLIDATED SCHOOL CORPORATION  
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 REGULATORY BASIS  
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|   | Bon Air<br>Elementary/<br>Kroger Donation | McKinley-<br>WalMart<br>Grant | Student<br>Leadership<br>Summit | CMS-Health<br>Fair Anthem<br>Donation | SME Education<br>Grant - KACC | Stitches from<br>the Heart Down to<br>the Sole | Family of<br>Distinction<br>HS 07/08 | CT Havens<br>Trust |
|---|---|-------------------------------|---------------------------------|---------------------------------------|-------------------------------|--|--------------------------------------|--------------------|
| Cash and investments - beginning  | \$ 5,000                                  | \$ 1,269                      | \$ 3,423                        | \$ 311                                | \$ 1,522                      | \$ 3,126                                       | \$ 6                                 | \$ 755             |
| Receipts:   |   |                               |                                 |                                       |                               |  |                                      |                    |
| Local sources   | -   | -                             | 7,317                           | -                                     | 6,775                         | -  | -                                    | 5                  |
| Intermediate sources  | -   | -                             | -                               | -                                     | -                             | -  | -                                    | -                  |
| State sources   | -   | -                             | -                               | -                                     | -                             | -  | -                                    | -                  |
| Federal sources   | -   | -                             | -                               | -                                     | -                             | -  | -                                    | -                  |
| Temporary loans   | -   | -                             | -                               | -                                     | -                             | -  | -                                    | -                  |
| Interfund loans   | -   | -                             | -                               | -                                     | -                             | -  | -                                    | -                  |
| Other   | -   | -                             | -                               | -                                     | -                             | -  | -                                    | -                  |
| Total receipts  | -   | -                             | 7,317                           | -                                     | 6,775                         | -  | -                                    | 5                  |
| Disbursements:  |   |                               |                                 |                                       |                               |  |                                      |                    |
| Current:  |   |                               |                                 |                                       |                               |  |                                      |                    |
| Instruction   | 126                                       | 586                           | -                               | -                                     | -                             | -  | 6                                    | -                  |
| Support services  | -   | -                             | -                               | -                                     | 3,543                         | -  | -                                    | -                  |
| Noninstructional services   | -   | -                             | 10,075                          | 300                                   | -                             | 876  | -                                    | -                  |
| Facilities acquisition and construction   | -   | -                             | -                               | -                                     | -                             | -  | -                                    | -                  |
| Debt services   | -   | -                             | -                               | -                                     | -                             | -  | -                                    | -                  |
| Nonprogrammed charges   | -   | -                             | -                               | -                                     | -                             | -  | -                                    | -                  |
| Interfund loans   | -   | -                             | -                               | -                                     | -                             | -  | -                                    | -                  |
| Total disbursements   | 126                                       | 586                           | 10,075                          | 300                                   | 3,543                         | 876  | 6                                    | -                  |
| Excess (deficiency) of receipts over disbursements  | (126)                                     | (586)                         | (2,758)                         | (300)                                 | 3,232                         | (876)  | (6)                                  | 5                  |
| Other financing sources (uses):   |   |                               |                                 |                                       |                               |  |                                      |                    |
| Proceeds of long-term debt  | -   | -                             | -                               | -                                     | -                             | -  | -                                    | -                  |
| Sale of capital assets  | -   | -                             | -                               | -                                     | -                             | -  | -                                    | -                  |
| Transfers in  | -   | -                             | -                               | -                                     | -                             | -  | -                                    | -                  |
| Transfers out   | -   | -                             | -                               | -                                     | -                             | -  | -                                    | -                  |
| Total other financing sources (uses)  | -   | -                             | -                               | -                                     | -                             | -  | -                                    | -                  |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (126)                                     | (586)                         | (2,758)                         | (300)                                 | 3,232                         | (876)  | (6)                                  | 5                  |
| Cash and investments - ending   | \$ 4,874                                  | \$ 683                        | \$ 665                          | \$ 11                                 | \$ 4,754                      | \$ 2,250                                       | \$ -                                 | \$ 760             |

KOKOMO-CENTER TOWNSHIP CONSOLIDATED SCHOOL CORPORATION  
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 REGULATORY BASIS  
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 (Continued)

|   | Scholarships<br>and<br>Awards | Miscellaneous<br>Programs | Safe & Drug<br>Free<br>National<br>Conference | Gifted &<br>Talented 09-10 | High Ability-<br>Making a<br>Difference 2010 | High Ability-<br>Gifted &<br>Talented 10-11 | Indiana<br>Heritage | Fresh Fruit<br>and Vegetable<br>Program-<br>Bon Air 09-10 |
|---|-------------------------------|---------------------------|---|----------------------------|--|---|---------------------|---|
| Cash and investments - beginning  | \$ 560                        | \$ 1,540                  | \$ 922  | \$ 48,166                  | \$ 10,950                                    | \$ -  | \$ 5,503            | \$ (2,863)  |
| Receipts:   |                               |                           |   |                            |  |   |                     |   |
| Local sources   | 3                             | 360                       | -   | -                          | -  | -   | 1,674               | -   |
| Intermediate sources  | -                             | -                         | -   | -                          | -  | -   | -                   | -   |
| State sources   | -                             | -                         | -   | -                          | -  | 53,856                                      | -                   | -   |
| Federal sources   | -                             | -                         | -   | -                          | -  | -   | -                   | 2,863   |
| Temporary loans   | -                             | -                         | -   | -                          | -  | -   | -                   | -   |
| Interfund loans   | -                             | -                         | -   | -                          | -  | -   | -                   | -   |
| Other   | -                             | -                         | -   | -                          | -  | -   | -                   | -   |
| Total receipts  | 3                             | 360                       | -   | -                          | -  | 53,856                                      | 1,674               | 2,863   |
| Disbursements:  |                               |                           |   |                            |  |   |                     |   |
| Current:  |                               |                           |   |                            |  |   |                     |   |
| Instruction   | -                             | -                         | -   | 48,166                     | 10,950                                       | 53,013                                      | -                   | -   |
| Support services  | -                             | -                         | -   | -                          | -  | -   | 3,994               | -   |
| Noninstructional services   | -                             | -                         | -   | -                          | -  | -   | -                   | -   |
| Facilities acquisition and construction   | -                             | -                         | -   | -                          | -  | -   | -                   | -   |
| Debt services   | -                             | -                         | -   | -                          | -  | -   | -                   | -   |
| Nonprogrammed charges   | -                             | -                         | -   | -                          | -  | -   | -                   | -   |
| Interfund loans   | -                             | -                         | -   | -                          | -  | -   | -                   | -   |
| Total disbursements   | -                             | -                         | -   | 48,166                     | 10,950                                       | 53,013                                      | 3,994               | -   |
| Excess (deficiency) of receipts over<br>disbursements   | 3                             | 360                       | -   | (48,166)                   | (10,950)                                     | 843   | (2,320)             | 2,863   |
| Other financing sources (uses):   |                               |                           |   |                            |  |   |                     |   |
| Proceeds of long-term debt  | -                             | -                         | -   | -                          | -  | -   | -                   | -   |
| Sale of capital assets  | -                             | -                         | -   | -                          | -  | -   | -                   | -   |
| Transfers in  | -                             | -                         | -   | -                          | -  | -   | -                   | -   |
| Transfers out   | -                             | -                         | -   | -                          | -  | -   | (3,183)             | -   |
| Total other financing sources (uses)  | -                             | -                         | -   | -                          | -  | -   | (3,183)             | -   |
| Excess (deficiency) of receipts and other<br>financing sources over disbursements<br>and other financing uses | 3                             | 360                       | -   | (48,166)                   | (10,950)                                     | 843   | (5,503)             | 2,863   |
| Cash and investments - ending   | \$ 563                        | \$ 1,900                  | \$ 922  | \$ -                       | \$ -   | \$ 843                                      | \$ -                | \$ -  |

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 REGULATORY BASIS  
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 (Continued)

|   | Fresh Fruit<br>and Vegetable<br>Program-<br>Elwood Haynes 09-10 | Fresh Fruit<br>and Vegetable<br>Program-<br>Pettit Park 09-10 | Fresh Fruit<br>and Vegetable<br>Program-<br>Washington 09-10 | Fresh Fruit<br>and Vegetable<br>Program-<br>Bon Air 10-11 | Fresh Fruit<br>and Vegetable<br>Program-<br>Elwood Haynes 10-11 | Fresh Fruit<br>and Vegetable<br>Program-<br>Pettit Park 10-11 | Adult<br>and<br>Continuing<br>Education | NESP-<br>09-10 |
|---|---|---|--|---|---|---|---|----------------|
| Cash and investments - beginning  | \$ (3,126)  | \$ (1,922)  | \$ (1,818)   | \$ -  | \$ -  | \$ -  | \$ -                                    | \$ 5,574       |
| Receipts:   |   |   |  |   |   |   |   |                |
| Local sources   | -   | -   | -  | -   | -   | -   | 17,260                                  | -              |
| Intermediate sources  | -   | -   | -  | -   | -   | -   | -                                       | -              |
| State sources   | -   | -   | -  | -   | -   | -   | -                                       | -              |
| Federal sources   | 3,248   | 1,952   | 1,820  | 31,121  | 31,138  | 27,665  | -                                       | -              |
| Temporary loans   | -   | -   | -  | -   | -   | -   | -                                       | -              |
| Interfund loans   | -   | -   | -  | -   | -   | -   | -                                       | -              |
| Other   | -   | -   | -  | -   | -   | -   | -                                       | -              |
| Total receipts  | 3,248   | 1,952   | 1,820  | 31,121  | 31,138  | 27,665  | 17,260                                  | -              |
| Disbursements:  |   |   |  |   |   |   |   |                |
| Current:  |   |   |  |   |   |   |   |                |
| Instruction   | -   | -   | -  | -   | -   | -   | 15,732                                  | 5,477          |
| Support services  | 64  | -   | -  | -   | -   | -   | -                                       | -              |
| Noninstructional services   | 58  | 30  | 2  | 31,121  | 31,138  | 27,665  | -                                       | 97             |
| Facilities acquisition and construction   | -   | -   | -  | -   | -   | -   | -                                       | -              |
| Debt services   | -   | -   | -  | -   | -   | -   | -                                       | -              |
| Nonprogrammed charges   | -   | -   | -  | -   | -   | -   | -                                       | -              |
| Interfund loans   | -   | -   | -  | -   | -   | -   | -                                       | -              |
| Total disbursements   | 122   | 30  | 2  | 31,121  | 31,138  | 27,665  | 15,732                                  | 5,574          |
| Excess (deficiency) of receipts over disbursements  | 3,126   | 1,922   | 1,818  | -   | -   | -   | 1,528                                   | (5,574)        |
| Other financing sources (uses):   |   |   |  |   |   |   |   |                |
| Proceeds of long-term debt  | -   | -   | -  | -   | -   | -   | -                                       | -              |
| Sale of capital assets  | -   | -   | -  | -   | -   | -   | -                                       | -              |
| Transfers in  | -   | -   | -  | -   | -   | -   | -                                       | -              |
| Transfers out   | -   | -   | -  | -   | -   | -   | -                                       | -              |
| Total other financing sources (uses)  | -   | -   | -  | -   | -   | -   | -                                       | -              |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 3,126   | 1,922   | 1,818  | -   | -   | -   | 1,528                                   | (5,574)        |
| Cash and investments - ending   | \$ -  | \$ -  | \$ -   | \$ -  | \$ -  | \$ -  | \$ 1,528                                | \$ -           |

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|   | NESP-Non<br>English<br>Speaking 10-11 | School<br>Technology | Motorcycle<br>Education<br>Fund | Headstart<br>Body Start<br>Grant 10 | Criminal<br>Background<br>Checks | Tongue<br>Fu<br>Presentation | Asbestos<br>School<br>Litigation Fund | Title I<br>Basic<br>Grant 09-10 |
|---|---------------------------------------|----------------------|---------------------------------|-------------------------------------|----------------------------------|------------------------------|---------------------------------------|---------------------------------|
| Cash and investments - beginning  | \$ -                                  | \$ 597,114           | \$ 158,456                      | \$ -                                | \$ 56                            | \$ 1,748                     | \$ 68,776                             | \$ 45,331                       |
| Receipts:   |                                       |                      |                                 |                                     |                                  |                              |                                       |                                 |
| Local sources   | -                                     | 195,018              | 50                              | -                                   | 4,480                            | -                            | -                                     | -                               |
| Intermediate sources  | -                                     | -                    | -                               | 5,000                               | -                                | -                            | -                                     | -                               |
| State sources   | 9,946                                 | 3,124                | -                               | -                                   | -                                | -                            | -                                     | -                               |
| Federal sources   | -                                     | -                    | -                               | -                                   | -                                | -                            | -                                     | 534,561                         |
| Temporary loans   | -                                     | -                    | -                               | -                                   | -                                | -                            | -                                     | -                               |
| Interfund loans   | -                                     | -                    | -                               | -                                   | -                                | -                            | -                                     | -                               |
| Other   | -                                     | -                    | -                               | -                                   | -                                | -                            | -                                     | -                               |
| Total receipts  | 9,946                                 | 198,142              | 50                              | 5,000                               | 4,480                            | -                            | -                                     | 534,561                         |
| Disbursements:  |                                       |                      |                                 |                                     |                                  |                              |                                       |                                 |
| Current:  |                                       |                      |                                 |                                     |                                  |                              |                                       |                                 |
| Instruction   | 8,286                                 | -                    | -                               | 5,000                               | -                                | -                            | -                                     | 342,968                         |
| Support services  | -                                     | 284,232              | -                               | -                                   | 4,396                            | 1,748                        | 27,272                                | 165,429                         |
| Noninstructional services   | -                                     | -                    | -                               | -                                   | -                                | -                            | -                                     | 817                             |
| Facilities acquisition and construction   | -                                     | -                    | -                               | -                                   | -                                | -                            | -                                     | -                               |
| Debt services   | -                                     | -                    | -                               | -                                   | -                                | -                            | -                                     | -                               |
| Nonprogrammed charges   | -                                     | -                    | -                               | -                                   | -                                | -                            | -                                     | 70,678                          |
| Interfund loans   | -                                     | -                    | -                               | -                                   | -                                | -                            | -                                     | -                               |
| Total disbursements   | 8,286                                 | 284,232              | -                               | 5,000                               | 4,396                            | 1,748                        | 27,272                                | 579,892                         |
| Excess (deficiency) of receipts over<br>disbursements   | 1,660                                 | (86,090)             | 50                              | -                                   | 84                               | (1,748)                      | (27,272)                              | (45,331)                        |
| Other financing sources (uses):   |                                       |                      |                                 |                                     |                                  |                              |                                       |                                 |
| Proceeds of long-term debt  | -                                     | -                    | -                               | -                                   | -                                | -                            | -                                     | -                               |
| Sale of capital assets  | -                                     | -                    | -                               | -                                   | -                                | -                            | -                                     | -                               |
| Transfers in  | -                                     | -                    | -                               | -                                   | -                                | -                            | -                                     | -                               |
| Transfers out   | -                                     | -                    | -                               | -                                   | -                                | -                            | -                                     | -                               |
| Total other financing sources (uses)  | -                                     | -                    | -                               | -                                   | -                                | -                            | -                                     | -                               |
| Excess (deficiency) of receipts and other<br>financing sources over disbursements<br>and other financing uses | 1,660                                 | (86,090)             | 50                              | -                                   | 84                               | (1,748)                      | (27,272)                              | (45,331)                        |
| Cash and investments - ending   | \$ 1,660                              | \$ 511,024           | \$ 158,506                      | \$ -                                | \$ 140                           | \$ -                         | \$ 41,504                             | \$ -                            |

KOKOMO-CENTER TOWNSHIP CONSOLIDATED SCHOOL CORPORATION  
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 For the Year Ended June 30, 2011  
 (Continued)

|   | Title I<br>Kinsey<br>09-10 | Title I<br>Basic<br>Grant 10-11 | Title I<br>Delinquent<br>Grant 10-11 | Title I<br>Academic<br>Improvement<br>Bon Air Elementary | Title I<br>Dist<br>School<br>Sycamore 09-10 | Special<br>Education<br>Part B<br>Pass Through 09-10 | Special<br>Education<br>Carryover<br>09-10 | Special<br>Education<br>Part B<br>Pass Through 10-11 |
|---|----------------------------|---------------------------------|--------------------------------------|--|---|--|--|--|
| Cash and investments - beginning  | \$ 82,507                  | \$ -                            | \$ -                                 | \$ 2,025   | \$ 13,937                                   | \$ (154,373)   | \$ 157,982                                 | \$ -   |
| Receipts:   |                            |                                 |                                      |  |   |  |  |  |
| Local sources   | -                          | -                               | 9,938                                | -  | -   | 19   | -  | -  |
| Intermediate sources  | -                          | -                               | -                                    | -  | -   | -  | -  | -  |
| State sources   | -                          | -                               | -                                    | -  | -   | -  | -  | -  |
| Federal sources   | 52,872                     | 1,376,417                       | 29,177                               | -  | -   | 2,259,114  | 236,554                                    | 1,907,480  |
| Temporary loans   | -                          | -                               | -                                    | -  | -   | -  | -  | -  |
| Interfund loans   | -                          | -                               | -                                    | -  | -   | -  | -  | -  |
| Other   | -                          | -                               | -                                    | -  | -   | -  | -  | -  |
| Total receipts  | <u>52,872</u>              | <u>1,376,417</u>                | <u>39,115</u>                        | <u>-</u>   | <u>-</u>                                    | <u>2,259,133</u>                                     | <u>236,554</u>                             | <u>1,907,480</u>                                     |
| Disbursements:  |                            |                                 |                                      |  |   |  |  |  |
| Current:  |                            |                                 |                                      |  |   |  |  |  |
| Instruction   | 27,100                     | 1,276,142                       | 90,302                               | 2,025  | 11,085                                      | 1,293,480  | 202,158                                    | 1,295,889  |
| Support services  | -                          | 313,836                         | 57,729                               | -  | 2,754                                       | 698,280  | 162,439                                    | 860,875  |
| Noninstructional services   | -                          | 19,524                          | -                                    | -  | 98  | -  | -  | -  |
| Facilities acquisition and construction   | -                          | -                               | -                                    | -  | -   | -  | -  | -  |
| Debt services   | -                          | -                               | -                                    | -  | -   | -  | -  | -  |
| Nonprogrammed charges   | 3,491                      | -                               | -                                    | -  | -   | 113,000  | 29,939                                     | -  |
| Interfund loans   | -                          | -                               | -                                    | -  | -   | -  | -  | -  |
| Total disbursements   | <u>30,591</u>              | <u>1,609,502</u>                | <u>148,031</u>                       | <u>2,025</u>   | <u>13,937</u>                               | <u>2,104,760</u>                                     | <u>394,536</u>                             | <u>2,156,764</u>                                     |
| Excess (deficiency) of receipts over disbursements  | <u>22,281</u>              | <u>(233,085)</u>                | <u>(108,916)</u>                     | <u>(2,025)</u>   | <u>(13,937)</u>                             | <u>154,373</u>                                       | <u>(157,982)</u>                           | <u>(249,284)</u>                                     |
| Other financing sources (uses):   |                            |                                 |                                      |  |   |  |  |  |
| Proceeds of long-term debt  | -                          | -                               | -                                    | -  | -   | -  | -  | -  |
| Sale of capital assets  | -                          | -                               | -                                    | -  | -   | -  | -  | -  |
| Transfers in  | -                          | -                               | 104,788                              | -  | -   | -  | -  | -  |
| Transfers out   | (104,788)                  | -                               | -                                    | -  | -   | -  | -  | -  |
| Total other financing sources (uses)  | <u>(104,788)</u>           | <u>-</u>                        | <u>104,788</u>                       | <u>-</u>   | <u>-</u>                                    | <u>-</u>   | <u>-</u>                                   | <u>-</u>   |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | <u>(82,507)</u>            | <u>(233,085)</u>                | <u>(4,128)</u>                       | <u>(2,025)</u>   | <u>(13,937)</u>                             | <u>154,373</u>                                       | <u>(157,982)</u>                           | <u>(249,284)</u>                                     |
| Cash and investments - ending   | <u>\$ -</u>                | <u>\$ (233,085)</u>             | <u>\$ (4,128)</u>                    | <u>\$ -</u>  | <u>\$ -</u>                                 | <u>\$ -</u>  | <u>\$ -</u>                                | <u>\$ (249,284)</u>                                  |

KOKOMO-CENTER TOWNSHIP CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

|   | Preschool<br>Carryover 09-10 | Special<br>Education<br>Preschool<br>Carryover 2010-2011 | Special<br>Education<br>Section 619<br>Preschool 2011 | Adult<br>Education 09 | Title II<br>Adult<br>Education 2010 | Safe &<br>Drug Free<br>08-10 | Safe &<br>Drug Free<br>Schools 2009-2011 | Carl<br>Perkins<br>Grant 09-10 |
|---|------------------------------|--|---|-----------------------|-------------------------------------|------------------------------|--|--------------------------------|
| Cash and investments - beginning  | \$ 1,681                     | \$ -   | \$ -  | \$ 17,728             | \$ -                                | \$ 16,503                    | \$ (1,951)                               | \$ 23,876                      |
| Receipts:   |                              |  |   |                       |                                     |                              |  |                                |
| Local sources   | -                            | -  | -   | -                     | -                                   | 30                           | 33                                       | 9                              |
| Intermediate sources  | -                            | -  | -   | -                     | -                                   | -                            | -  | -                              |
| State sources   | -                            | -  | -   | -                     | -                                   | -                            | -  | -                              |
| Federal sources   | 63,190                       | 170,584  | 4,822   | -                     | 42,275                              | -                            | 14,774                                   | 63,433                         |
| Temporary loans   | -                            | -  | -   | -                     | -                                   | -                            | -  | -                              |
| Interfund loans   | -                            | -  | -   | -                     | -                                   | -                            | -  | -                              |
| Other   | -                            | -  | -   | -                     | -                                   | -                            | -  | -                              |
| Total receipts  | <u>63,190</u>                | <u>170,584</u>   | <u>4,822</u>  | <u>-</u>              | <u>42,275</u>                       | <u>30</u>                    | <u>14,807</u>                            | <u>63,442</u>                  |
| Disbursements:  |                              |  |   |                       |                                     |                              |  |                                |
| Current:  |                              |  |   |                       |                                     |                              |  |                                |
| Instruction   | 37,356                       | 135,620  | 4,822   | 3,802                 | 1,944                               | -                            | -  | 87,226                         |
| Support services  | 23,246                       | 38,048   | -   | 13,926                | 54,760                              | 15,881                       | 13,990                                   | 92                             |
| Noninstructional services   | -                            | -  | -   | -                     | -                                   | -                            | -  | -                              |
| Facilities acquisition and construction   | -                            | -  | -   | -                     | -                                   | -                            | -  | -                              |
| Debt services   | -                            | -  | -   | -                     | -                                   | -                            | -  | -                              |
| Nonprogrammed charges   | 4,269                        | -  | -   | -                     | -                                   | 652                          | -  | -                              |
| Interfund loans   | -                            | -  | -   | -                     | -                                   | -                            | -  | -                              |
| Total disbursements   | <u>64,871</u>                | <u>173,668</u>   | <u>4,822</u>  | <u>17,728</u>         | <u>56,704</u>                       | <u>16,533</u>                | <u>13,990</u>                            | <u>87,318</u>                  |
| Excess (deficiency) of receipts over disbursements  | <u>(1,681)</u>               | <u>(3,084)</u>   | <u>-</u>  | <u>(17,728)</u>       | <u>(14,429)</u>                     | <u>(16,503)</u>              | <u>817</u>                               | <u>(23,876)</u>                |
| Other financing sources (uses):   |                              |  |   |                       |                                     |                              |  |                                |
| Proceeds of long-term debt  | -                            | -  | -   | -                     | -                                   | -                            | -  | -                              |
| Sale of capital assets  | -                            | -  | -   | -                     | -                                   | -                            | -  | -                              |
| Transfers in  | -                            | -  | -   | -                     | -                                   | -                            | -  | -                              |
| Transfers out   | -                            | -  | -   | -                     | -                                   | -                            | -  | -                              |
| Total other financing sources (uses)  | <u>-</u>                     | <u>-</u>   | <u>-</u>  | <u>-</u>              | <u>-</u>                            | <u>-</u>                     | <u>-</u>                                 | <u>-</u>                       |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | <u>(1,681)</u>               | <u>(3,084)</u>   | <u>-</u>  | <u>(17,728)</u>       | <u>(14,429)</u>                     | <u>(16,503)</u>              | <u>817</u>                               | <u>(23,876)</u>                |
| Cash and investments - ending   | <u>\$ -</u>                  | <u>\$ (3,084)</u>  | <u>\$ -</u>   | <u>\$ -</u>           | <u>\$ (14,429)</u>                  | <u>\$ -</u>                  | <u>\$ (1,134)</u>                        | <u>\$ -</u>                    |

KOKOMO-CENTER TOWNSHIP CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

|   | Carl<br>Perkins<br>2010-2011 | DWD<br>Technokats<br>2009-2010 | Class Size/<br>Eisenhower<br>08-10 | Title II A<br>Improving<br>Teacher<br>Quality 2009-2011 | Title II A<br>Improving<br>Teacher<br>Quality 2010-2012 | ITQ,<br>Enhanced<br>Education<br>Through<br>Technology<br>Title II, Part D | Title III -<br>English<br>Proficiency 2010 | Title III -<br>English<br>Proficiency 2011 |
|---|------------------------------|--------------------------------|------------------------------------|---|---|--|--|--|
| Cash and investments - beginning  | \$ -                         | \$ 5,000                       | \$ 70,413                          | \$ (1,304)  | \$ -  | \$ 28,139  | \$ 5,462                                   | \$ -                                       |
| Receipts:   |                              |                                |                                    |   |   |  |  |  |
| Local sources   | -                            | -                              | -                                  | 5,718   | -   | -  | -  | -  |
| Intermediate sources  | -                            | -                              | -                                  | -   | -   | -  | -  | -  |
| State sources   | -                            | -                              | -                                  | -   | -   | -  | -  | -  |
| Federal sources   | 143,596                      | 2,500                          | 63,000                             | 217,165   | 152,194   | -  | -  | 3,670                                      |
| Temporary loans   | -                            | -                              | -                                  | -   | -   | -  | -  | -  |
| Interfund loans   | -                            | -                              | -                                  | -   | -   | -  | -  | -  |
| Other   | -                            | -                              | -                                  | -   | -   | -  | -  | -  |
| Total receipts  | 143,596                      | 2,500                          | 63,000                             | 222,883   | 152,194   | -  | -  | 3,670                                      |
| Disbursements:  |                              |                                |                                    |   |   |  |  |  |
| Current:  |                              |                                |                                    |   |   |  |  |  |
| Instruction   | 156,538                      | 7,500                          | 122                                | 164,740   | 167,492   | -  | 5,162                                      | 10,161                                     |
| Support services  | -                            | -                              | 129,520                            | 55,763  | 3,836   | 18,255   | -  | -  |
| Noninstructional services   | -                            | -                              | -                                  | -   | -   | -  | 100  | -  |
| Facilities acquisition and construction   | -                            | -                              | -                                  | -   | -   | -  | -  | -  |
| Debt services   | -                            | -                              | -                                  | -   | -   | -  | -  | -  |
| Nonprogrammed charges   | -                            | -                              | 3,771                              | -   | -   | 9,884  | 200  | 200  |
| Interfund loans   | -                            | -                              | -                                  | -   | -   | -  | -  | -  |
| Total disbursements   | 156,538                      | 7,500                          | 133,413                            | 220,503   | 171,328   | 28,139   | 5,462                                      | 10,361                                     |
| Excess (deficiency) of receipts over disbursements  | (12,942)                     | (5,000)                        | (70,413)                           | 2,380   | (19,134)  | (28,139)   | (5,462)                                    | (6,691)                                    |
| Other financing sources (uses):   |                              |                                |                                    |   |   |  |  |  |
| Proceeds of long-term debt  | -                            | -                              | -                                  | -   | -   | -  | -  | -  |
| Sale of capital assets  | -                            | -                              | -                                  | -   | -   | -  | -  | -  |
| Transfers in  | -                            | -                              | -                                  | -   | -   | -  | -  | -  |
| Transfers out   | -                            | -                              | -                                  | -   | -   | -  | -  | -  |
| Total other financing sources (uses)  | -                            | -                              | -                                  | -   | -   | -  | -  | -  |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (12,942)                     | (5,000)                        | (70,413)                           | 2,380   | (19,134)  | (28,139)   | (5,462)                                    | (6,691)                                    |
| Cash and investments - ending   | \$ (12,942)                  | \$ -                           | \$ -                               | \$ 1,076  | \$ (19,134)   | \$ -   | \$ -                                       | \$ (6,691)                                 |

KOKOMO-CENTER TOWNSHIP CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

|   | Head Start<br>2010 | Head Start<br>2011  | Head Start<br>Expansion<br>09-10 | Head Start<br>Expansion<br>2010-2011 | Title I -<br>Grants<br>to LEAs | ARRA<br>Special<br>Education -<br>Part B | ARRA<br>Special<br>Education -<br>Part B -<br>Preschool |
|---|--------------------|---------------------|----------------------------------|--------------------------------------|--------------------------------|--|---|
| Cash and investments - beginning  | \$ -               | \$ -                | \$ 1,335                         | \$ -                                 | \$ (39,818)                    | \$ (68,690)                              | \$ (7,143)  |
| Receipts:   |                    |                     |                                  |                                      |                                |  |   |
| Local sources   | -                  | -                   | -                                | -                                    | -                              | -  | -   |
| Intermediate sources  | -                  | -                   | -                                | -                                    | -                              | -  | -   |
| State sources   | -                  | -                   | -                                | -                                    | -                              | -  | -   |
| Federal sources   | 1,075,253          | 671,936             | 202,591                          | 325,788                              | 452,672                        | 1,803,818                                | 23,653  |
| Temporary loans   | -                  | -                   | -                                | -                                    | -                              | -  | -   |
| Interfund loans   | -                  | -                   | -                                | -                                    | -                              | -  | -   |
| Other   | -                  | -                   | -                                | -                                    | -                              | -  | -   |
| Total receipts  | <u>1,075,253</u>   | <u>671,936</u>      | <u>202,591</u>                   | <u>325,788</u>                       | <u>452,672</u>                 | <u>1,803,818</u>                         | <u>23,653</u>   |
| Disbursements:  |                    |                     |                                  |                                      |                                |  |   |
| Current:  |                    |                     |                                  |                                      |                                |  |   |
| Instruction   | 719,829            | 546,591             | 180,288                          | 311,975                              | 212,972                        | 1,276,779                                | 16,156  |
| Support services  | 346,541            | 229,812             | 23,638                           | 63,415                               | 182,673                        | 506,835                                  | -   |
| Noninstructional services   | 8,883              | 4,731               | -                                | -                                    | 427                            | -  | -   |
| Facilities acquisition and construction   | -                  | -                   | -                                | -                                    | -                              | -  | -   |
| Debt services   | -                  | -                   | -                                | -                                    | -                              | -  | -   |
| Nonprogrammed charges   | -                  | -                   | -                                | -                                    | 20,752                         | -  | -   |
| Interfund loans   | -                  | -                   | -                                | -                                    | -                              | -  | -   |
| Total disbursements   | <u>1,075,253</u>   | <u>781,134</u>      | <u>203,926</u>                   | <u>375,390</u>                       | <u>416,824</u>                 | <u>1,783,614</u>                         | <u>16,156</u>   |
| Excess (deficiency) of receipts over disbursements  | <u>-</u>           | <u>(109,198)</u>    | <u>(1,335)</u>                   | <u>(49,602)</u>                      | <u>35,848</u>                  | <u>20,204</u>                            | <u>7,497</u>  |
| Other financing sources (uses):   |                    |                     |                                  |                                      |                                |  |   |
| Proceeds of long-term debt  | -                  | -                   | -                                | -                                    | -                              | -  | -   |
| Sale of capital assets  | -                  | -                   | -                                | -                                    | -                              | -  | -   |
| Transfers in  | -                  | -                   | -                                | -                                    | -                              | -  | -   |
| Transfers out   | -                  | -                   | -                                | -                                    | -                              | -  | -   |
| Total other financing sources (uses)  | <u>-</u>           | <u>-</u>            | <u>-</u>                         | <u>-</u>                             | <u>-</u>                       | <u>-</u>                                 | <u>-</u>  |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | <u>-</u>           | <u>(109,198)</u>    | <u>(1,335)</u>                   | <u>(49,602)</u>                      | <u>35,848</u>                  | <u>20,204</u>                            | <u>7,497</u>  |
| Cash and investments - ending   | <u>\$ -</u>        | <u>\$ (109,198)</u> | <u>\$ -</u>                      | <u>\$ (49,602)</u>                   | <u>\$ (3,970)</u>              | <u>\$ (48,486)</u>                       | <u>\$ 354</u>   |

KOKOMO-CENTER TOWNSHIP CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

|   | Education<br>Technology | ARRA<br>Head<br>Start | ARRA<br>Title I -<br>Part D,<br>Subpart 2 | Qualified<br>School<br>Construction<br>Bond | Education<br>Jobs | Clearing<br>Accounts | Totals        |
|---|-------------------------|-----------------------|---|---|-------------------|----------------------|---------------|
| Cash and investments - beginning  | \$ (14,787)             | \$ (1,335)            | \$ 54,925                                 | \$ -  | \$ -              | \$ 259,093           | \$ 22,882,397 |
| Receipts:   |                         |                       |   |   |                   |                      |               |
| Local sources   | -                       | -                     | -   | -   | -                 | -                    | 29,716,410    |
| Intermediate sources  | -                       | -                     | -   | -   | -                 | -                    | 5,183         |
| State sources   | -                       | -                     | -   | -   | -                 | -                    | 44,144,992    |
| Federal sources   | 63,000                  | 43,120                | 36,954                                    | -   | 972,278           | -                    | 15,314,376    |
| Temporary loans   | -                       | -                     | -   | -   | -                 | -                    | 750,201       |
| Interfund loans   | -                       | -                     | -   | -   | -                 | -                    | 67,266        |
| Other   | -                       | -                     | -   | -   | -                 | 11,116,560           | 11,146,981    |
| Total receipts  | 63,000                  | 43,120                | 36,954                                    | -   | 972,278           | 11,116,560           | 101,145,409   |
| Disbursements:  |                         |                       |   |   |                   |                      |               |
| Current:  |                         |                       |   |   |                   |                      |               |
| Instruction   | 93                      | 9,548                 | 38,828                                    | -   | 1,408,131         | -                    | 38,666,513    |
| Support services  | 34,969                  | 15,288                | 59,101                                    | -   | -                 | -                    | 27,061,764    |
| Noninstructional services   | -                       | 856                   | -   | -   | -                 | -                    | 3,265,090     |
| Facilities acquisition and construction   | -                       | 16,093                | -   | 464,565                                     | -                 | -                    | 5,895,748     |
| Debt services   | -                       | -                     | -   | -   | -                 | -                    | 5,731,412     |
| Nonprogrammed charges   | 13,151                  | -                     | 2,886                                     | -   | -                 | 11,175,896           | 21,284,639    |
| Interfund loans   | -                       | -                     | -   | -   | -                 | -                    | 67,266        |
| Total disbursements   | 48,213                  | 41,785                | 100,815                                   | 464,565                                     | 1,408,131         | 11,175,896           | 101,972,432   |
| Excess (deficiency) of receipts over disbursements  | 14,787                  | 1,335                 | (63,861)                                  | (464,565)                                   | (435,853)         | (59,336)             | (827,023)     |
| Other financing sources (uses):   |                         |                       |   |   |                   |                      |               |
| Proceeds of long-term debt  | -                       | -                     | -   | 1,950,000                                   | -                 | -                    | 1,950,000     |
| Sale of capital assets  | -                       | -                     | -   | -   | -                 | -                    | -             |
| Transfers in  | -                       | -                     | -   | -   | -                 | -                    | 229,929       |
| Transfers out   | -                       | -                     | -   | -   | -                 | -                    | (229,929)     |
| Total other financing sources (uses)  | -                       | -                     | -   | 1,950,000                                   | -                 | -                    | 1,950,000     |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 14,787                  | 1,335                 | (63,861)                                  | 1,485,435                                   | (435,853)         | (59,336)             | 1,122,977     |
| Cash and investments - ending   | \$ -                    | \$ -                  | \$ (8,936)                                | \$ 1,485,435                                | \$ (435,853)      | \$ 199,757           | \$ 24,005,374 |

KOKOMO-CENTER TOWNSHIP CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2012

|   | General             | Debt<br>Service     | Retirement/<br>Severance<br>Bond<br>Debt<br>Service | Capital<br>Projects | School<br>Transportation | School<br>Bus<br>Replacement | Rainy<br>Day        | Retirement/<br>Severance<br>Bond |
|---|---------------------|---------------------|---|---------------------|--------------------------|------------------------------|---------------------|----------------------------------|
| Cash and investments - beginning  | \$ 5,106,268        | \$ 3,211,115        | \$ 38,139   | \$ 5,037,286        | \$ 1,422,945             | \$ 656,674                   | \$ -                | \$ 373,776                       |
| Receipts:   |                     |                     |   |                     |                          |                              |                     |                                  |
| Local sources   | 1,503,292           | 4,775,075           | 483,034   | 7,797,440           | 2,903,064                | 743,751                      | -                   | 1,691                            |
| Intermediate sources  | 367                 | -                   | -   | -                   | -                        | -                            | -                   | -                                |
| State sources   | 42,952,148          | -                   | -   | -                   | -                        | -                            | -                   | -                                |
| Federal sources   | -                   | -                   | -   | -                   | -                        | -                            | -                   | -                                |
| Temporary loans   | -                   | -                   | -   | -                   | 405,000                  | -                            | -                   | -                                |
| Interfund loans   | -                   | -                   | -   | -                   | -                        | -                            | -                   | -                                |
| Other   | 11,453              | -                   | -   | -                   | -                        | -                            | -                   | -                                |
| Total receipts  | <u>44,467,260</u>   | <u>4,775,075</u>    | <u>483,034</u>                                      | <u>7,797,440</u>    | <u>3,308,064</u>         | <u>743,751</u>               | <u>-</u>            | <u>1,691</u>                     |
| Disbursements:  |                     |                     |   |                     |                          |                              |                     |                                  |
| Current:  |                     |                     |   |                     |                          |                              |                     |                                  |
| Instruction   | 28,183,149          | -                   | -   | -                   | -                        | -                            | -                   | -                                |
| Support services  | 15,176,851          | -                   | -   | 5,019,046           | 1,876,224                | 637,911                      | -                   | 25,837                           |
| Noninstructional services   | 411,629             | -                   | -   | -                   | -                        | -                            | -                   | -                                |
| Facilities acquisition and construction   | -                   | -                   | -   | 5,023,215           | -                        | -                            | -                   | -                                |
| Debt services   | -                   | 4,741,347           | 422,743   | -                   | 750,201                  | -                            | -                   | -                                |
| Nonprogrammed charges   | -                   | -                   | -   | -                   | -                        | -                            | -                   | -                                |
| Interfund loans   | -                   | -                   | -   | -                   | -                        | -                            | -                   | -                                |
| Total disbursements   | <u>43,771,629</u>   | <u>4,741,347</u>    | <u>422,743</u>                                      | <u>10,042,261</u>   | <u>2,626,425</u>         | <u>637,911</u>               | <u>-</u>            | <u>25,837</u>                    |
| Excess (deficiency) of receipts over disbursements  | <u>695,631</u>      | <u>33,728</u>       | <u>60,291</u>                                       | <u>(2,244,821)</u>  | <u>681,639</u>           | <u>105,840</u>               | <u>-</u>            | <u>(24,146)</u>                  |
| Other financing sources (uses):   |                     |                     |   |                     |                          |                              |                     |                                  |
| Proceeds of long-term debt  | -                   | -                   | -   | -                   | -                        | -                            | -                   | -                                |
| Sale of capital assets  | -                   | -                   | -   | 1,785               | -                        | -                            | -                   | -                                |
| Transfers in  | 158,506             | -                   | -   | -                   | 90,380                   | -                            | 1,150,000           | -                                |
| Transfers out   | (40,670)            | (102,022)           | -   | -                   | (725,000)                | (425,000)                    | -                   | -                                |
| Total other financing sources (uses)  | <u>117,836</u>      | <u>(102,022)</u>    | <u>-</u>  | <u>1,785</u>        | <u>(634,620)</u>         | <u>(425,000)</u>             | <u>1,150,000</u>    | <u>-</u>                         |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | <u>813,467</u>      | <u>(68,294)</u>     | <u>60,291</u>                                       | <u>(2,243,036)</u>  | <u>47,019</u>            | <u>(319,160)</u>             | <u>1,150,000</u>    | <u>(24,146)</u>                  |
| Cash and investments - ending   | <u>\$ 5,919,735</u> | <u>\$ 3,142,821</u> | <u>\$ 98,430</u>                                    | <u>\$ 2,794,250</u> | <u>\$ 1,469,964</u>      | <u>\$ 337,514</u>            | <u>\$ 1,150,000</u> | <u>\$ 349,630</u>                |

KOKOMO-CENTER TOWNSHIP CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2012  
 (Continued)

|   | Construction | General<br>Obligation<br>Bond 2012 | School<br>Lunch | Textbook<br>Rental | Self-<br>Insurance | Levy<br>Excess | Joint<br>Services<br>and Supply -<br>Special<br>Education<br>Cooperative | Alternative<br>Education |
|---|--------------|------------------------------------|-----------------|--------------------|--------------------|----------------|--|--------------------------|
| Cash and investments - beginning  | \$ 606,627   | \$ -                               | \$ 716,840      | \$ 305,974         | \$ 5,140,032       | \$ 90,381      | \$ (47,035)  | \$ 3,764                 |
| Receipts:   |              |                                    |                 |                    |                    |                |  |                          |
| Local sources   | 2,832        | -                                  | 773,427         | 218,105            | 10,349,277         | -              | 29,893   | 17                       |
| Intermediate sources  | -            | -                                  | -               | -                  | -                  | -              | -  | -                        |
| State sources   | -            | -                                  | 13,190          | 331,054            | -                  | -              | -  | -                        |
| Federal sources   | -            | -                                  | 2,262,612       | -                  | -                  | -              | -  | -                        |
| Temporary loans   | -            | -                                  | -               | -                  | -                  | -              | -  | -                        |
| Interfund loans   | -            | -                                  | -               | -                  | -                  | -              | -  | -                        |
| Other   | -            | -                                  | -               | -                  | -                  | -              | -  | -                        |
| Total receipts  | 2,832        | -                                  | 3,049,229       | 549,159            | 10,349,277         | -              | 29,893   | 17                       |
| Disbursements:  |              |                                    |                 |                    |                    |                |  |                          |
| Current:  |              |                                    |                 |                    |                    |                |  |                          |
| Instruction   | -            | -                                  | -               | -                  | -                  | -              | -  | 2,392                    |
| Support services  | -            | -                                  | 1,342           | 803,607            | 32,997             | -              | -  | -                        |
| Noninstructional services   | -            | -                                  | 2,774,406       | -                  | -                  | -              | -  | -                        |
| Facilities acquisition and construction   | 13,590       | 130,239                            | -               | -                  | -                  | -              | -  | -                        |
| Debt services   | -            | -                                  | -               | -                  | -                  | -              | -  | -                        |
| Nonprogrammed charges   | -            | -                                  | 200,000         | -                  | 10,600,599         | -              | -  | -                        |
| Interfund loans   | -            | -                                  | -               | -                  | -                  | -              | -  | -                        |
| Total disbursements   | 13,590       | 130,239                            | 2,975,748       | 803,607            | 10,633,596         | -              | -  | 2,392                    |
| Excess (deficiency) of receipts over disbursements  | (10,758)     | (130,239)                          | 73,481          | (254,448)          | (284,319)          | -              | 29,893   | (2,375)                  |
| Other financing sources (uses):   |              |                                    |                 |                    |                    |                |  |                          |
| Proceeds of long-term debt  | -            | 2,000,000                          | -               | -                  | -                  | -              | -  | -                        |
| Sale of capital assets  | -            | -                                  | -               | -                  | -                  | -              | -  | -                        |
| Transfers in  | -            | -                                  | -               | 102,022            | -                  | -              | 17,142   | -                        |
| Transfers out   | -            | -                                  | -               | -                  | -                  | (90,381)       | -  | -                        |
| Total other financing sources (uses)  | -            | 2,000,000                          | -               | 102,022            | -                  | (90,381)       | 17,142   | -                        |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (10,758)     | 1,869,761                          | 73,481          | (152,426)          | (284,319)          | (90,381)       | 47,035   | (2,375)                  |
| Cash and investments - ending   | \$ 595,869   | \$ 1,869,761                       | \$ 790,321      | \$ 153,548         | \$ 4,855,713       | \$ -           | \$ -   | \$ 1,389                 |

KOKOMO-CENTER TOWNSHIP CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2012  
 (Continued)

|   | Alternative<br>Education<br>2008 | Alternative<br>Education<br>2011 | Alternative<br>Education<br>2012 | Early<br>Intervention<br>2011 | Early<br>Intervention<br>2012 | Donation<br>Fund | Nurse<br>Office<br>Snacks | Kindergarten<br>Round-Up<br>T-Shirts |
|---|----------------------------------|----------------------------------|----------------------------------|-------------------------------|-------------------------------|------------------|---------------------------|--------------------------------------|
| Cash and investments - beginning  | \$ 1,735                         | \$ 97,769                        | \$ -                             | \$ 1,123                      | \$ -                          | \$ 5,817         | \$ 16,414                 | \$ (127)                             |
| Receipts:   |                                  |                                  |                                  |                               |                               |                  |                           |                                      |
| Local sources   | -                                | -                                | -                                | -                             | -                             | 13,371           | -                         | 1,100                                |
| Intermediate sources  | -                                | -                                | -                                | -                             | -                             | -                | -                         | -                                    |
| State sources   | -                                | -                                | 70,588                           | -                             | 77,376                        | -                | -                         | -                                    |
| Federal sources   | -                                | -                                | -                                | -                             | -                             | -                | -                         | -                                    |
| Temporary loans   | -                                | -                                | -                                | -                             | -                             | -                | -                         | -                                    |
| Interfund loans   | -                                | -                                | -                                | -                             | -                             | -                | -                         | -                                    |
| Other   | -                                | -                                | -                                | -                             | -                             | -                | -                         | -                                    |
| Total receipts  | <u>-</u>                         | <u>-</u>                         | <u>70,588</u>                    | <u>-</u>                      | <u>77,376</u>                 | <u>13,371</u>    | <u>-</u>                  | <u>1,100</u>                         |
| Disbursements:  |                                  |                                  |                                  |                               |                               |                  |                           |                                      |
| Current:  |                                  |                                  |                                  |                               |                               |                  |                           |                                      |
| Instruction   | 74                               | 74,297                           | 5,062                            | 1,123                         | 77,376                        | 11,000           | -                         | 1,148                                |
| Support services  | -                                | -                                | -                                | -                             | -                             | 2,700            | -                         | -                                    |
| Noninstructional services   | -                                | -                                | -                                | -                             | -                             | 80               | -                         | -                                    |
| Facilities acquisition and construction   | -                                | -                                | -                                | -                             | -                             | -                | -                         | -                                    |
| Debt services   | -                                | -                                | -                                | -                             | -                             | -                | -                         | -                                    |
| Nonprogrammed charges   | -                                | -                                | -                                | -                             | -                             | -                | -                         | -                                    |
| Interfund loans   | -                                | -                                | -                                | -                             | -                             | -                | -                         | -                                    |
| Total disbursements   | <u>74</u>                        | <u>74,297</u>                    | <u>5,062</u>                     | <u>1,123</u>                  | <u>77,376</u>                 | <u>13,780</u>    | <u>-</u>                  | <u>1,148</u>                         |
| Excess (deficiency) of receipts over disbursements  | <u>(74)</u>                      | <u>(74,297)</u>                  | <u>65,526</u>                    | <u>(1,123)</u>                | <u>-</u>                      | <u>(409)</u>     | <u>-</u>                  | <u>(48)</u>                          |
| Other financing sources (uses):   |                                  |                                  |                                  |                               |                               |                  |                           |                                      |
| Proceeds of long-term debt  | -                                | -                                | -                                | -                             | -                             | -                | -                         | -                                    |
| Sale of capital assets  | -                                | -                                | -                                | -                             | -                             | -                | -                         | -                                    |
| Transfers in  | -                                | -                                | 23,529                           | -                             | -                             | -                | -                         | -                                    |
| Transfers out   | -                                | -                                | -                                | -                             | -                             | -                | -                         | -                                    |
| Total other financing sources (uses)  | <u>-</u>                         | <u>-</u>                         | <u>23,529</u>                    | <u>-</u>                      | <u>-</u>                      | <u>-</u>         | <u>-</u>                  | <u>-</u>                             |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | <u>(74)</u>                      | <u>(74,297)</u>                  | <u>89,055</u>                    | <u>(1,123)</u>                | <u>-</u>                      | <u>(409)</u>     | <u>-</u>                  | <u>(48)</u>                          |
| Cash and investments - ending   | <u>\$ 1,661</u>                  | <u>\$ 23,472</u>                 | <u>\$ 89,055</u>                 | <u>\$ -</u>                   | <u>\$ -</u>                   | <u>\$ 5,408</u>  | <u>\$ 16,414</u>          | <u>\$ (175)</u>                      |

KOKOMO-CENTER TOWNSHIP CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
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 (Continued)

|   | Life<br>Skills<br>Donations | Bon Air<br>Elementary/<br>Kroger Donation | McKinley-<br>WalMart<br>Grant | Student<br>Leadership<br>Summit | CMS-Health<br>Fair Anthem<br>Donation | Power<br>School<br>User Group | Headstart<br>Safety Harness<br>Grant | SME Education<br>Grant - KACC |
|---|-----------------------------|---|-------------------------------|---------------------------------|---------------------------------------|-------------------------------|--------------------------------------|-------------------------------|
| Cash and investments - beginning  | \$ 604                      | \$ 4,874                                  | \$ 683                        | \$ 665                          | \$ 11                                 | \$ -                          | \$ -                                 | \$ 4,754                      |
| Receipts:   |                             |   |                               |                                 |                                       |                               |                                      |                               |
| Local sources   | 1,500                       | -   | -                             | 6,755                           | -                                     | -                             | 4,185                                | 6,330                         |
| Intermediate sources  | -                           | -   | -                             | -                               | -                                     | -                             | -                                    | -                             |
| State sources   | -                           | -   | -                             | -                               | -                                     | -                             | -                                    | -                             |
| Federal sources   | -                           | -   | -                             | -                               | -                                     | 5,000                         | -                                    | -                             |
| Temporary loans   | -                           | -   | -                             | -                               | -                                     | -                             | -                                    | -                             |
| Interfund loans   | -                           | -   | -                             | -                               | -                                     | -                             | -                                    | -                             |
| Other   | -                           | -   | -                             | -                               | -                                     | -                             | -                                    | -                             |
| Total receipts  | <u>1,500</u>                | <u>-</u>                                  | <u>-</u>                      | <u>6,755</u>                    | <u>-</u>                              | <u>5,000</u>                  | <u>4,185</u>                         | <u>6,330</u>                  |
| Disbursements:  |                             |   |                               |                                 |                                       |                               |                                      |                               |
| Current:  |                             |   |                               |                                 |                                       |                               |                                      |                               |
| Instruction   | 450                         | 1,608                                     | 160                           | -                               | -                                     | 5,000                         | -                                    | -                             |
| Support services  | -                           | -   | -                             | -                               | -                                     | -                             | -                                    | 4,564                         |
| Noninstructional services   | -                           | -   | -                             | 5,802                           | -                                     | -                             | -                                    | -                             |
| Facilities acquisition and construction   | -                           | -   | -                             | -                               | -                                     | -                             | -                                    | -                             |
| Debt services   | -                           | -   | -                             | -                               | -                                     | -                             | -                                    | -                             |
| Nonprogrammed charges   | -                           | -   | -                             | -                               | -                                     | -                             | -                                    | -                             |
| Interfund loans   | -                           | -   | -                             | -                               | -                                     | -                             | -                                    | -                             |
| Total disbursements   | <u>450</u>                  | <u>1,608</u>                              | <u>160</u>                    | <u>5,802</u>                    | <u>-</u>                              | <u>5,000</u>                  | <u>-</u>                             | <u>4,564</u>                  |
| Excess (deficiency) of receipts over disbursements  | <u>1,050</u>                | <u>(1,608)</u>                            | <u>(160)</u>                  | <u>953</u>                      | <u>-</u>                              | <u>-</u>                      | <u>4,185</u>                         | <u>1,766</u>                  |
| Other financing sources (uses):   |                             |   |                               |                                 |                                       |                               |                                      |                               |
| Proceeds of long-term debt  | -                           | -   | -                             | -                               | -                                     | -                             | -                                    | -                             |
| Sale of capital assets  | -                           | -   | -                             | -                               | -                                     | -                             | -                                    | -                             |
| Transfers in  | -                           | -   | -                             | -                               | -                                     | -                             | -                                    | -                             |
| Transfers out   | -                           | -   | -                             | -                               | -                                     | -                             | -                                    | -                             |
| Total other financing sources (uses)  | <u>-</u>                    | <u>-</u>                                  | <u>-</u>                      | <u>-</u>                        | <u>-</u>                              | <u>-</u>                      | <u>-</u>                             | <u>-</u>                      |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | <u>1,050</u>                | <u>(1,608)</u>                            | <u>(160)</u>                  | <u>953</u>                      | <u>-</u>                              | <u>-</u>                      | <u>4,185</u>                         | <u>1,766</u>                  |
| Cash and investments - ending   | <u>\$ 1,654</u>             | <u>\$ 3,266</u>                           | <u>\$ 523</u>                 | <u>\$ 1,618</u>                 | <u>\$ 11</u>                          | <u>\$ -</u>                   | <u>\$ 4,185</u>                      | <u>\$ 6,520</u>               |

KOKOMO-CENTER TOWNSHIP CONSOLIDATED SCHOOL CORPORATION  
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 REGULATORY BASIS  
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 (Continued)

|   | Stitches from<br>the Heart Down to<br>the Sole | CT Havens<br>Trust | Scholarships<br>and<br>Awards | Miscellaneous<br>Programs | Mini<br>Grant<br>Fund | Laura Bush<br>Foundation | Safe & Drug<br>Free<br>National<br>Conference | High Ability-<br>Gifted &<br>Talented 10-11 |
|---|--|--------------------|-------------------------------|---------------------------|-----------------------|--------------------------|---|---|
| Cash and investments - beginning  | \$ 2,250                                       | \$ 760             | \$ 563                        | \$ 1,900                  | \$ -                  | \$ -                     | \$ 922  | \$ 843                                      |
| Receipts:   |  |                    |                               |                           |                       |                          |   |   |
| Local sources   | -  | 4                  | 3                             | 360                       | 3,669                 | 5,000                    | -   | -   |
| Intermediate sources  | -  | -                  | -                             | -                         | -                     | -                        | -   | -   |
| State sources   | -  | -                  | -                             | -                         | -                     | -                        | -   | -   |
| Federal sources   | -  | -                  | -                             | -                         | -                     | -                        | -   | -   |
| Temporary loans   | -  | -                  | -                             | -                         | -                     | -                        | -   | -   |
| Interfund loans   | -  | -                  | -                             | -                         | -                     | -                        | -   | -   |
| Other   | -  | -                  | -                             | -                         | -                     | -                        | -   | -   |
| Total receipts  | -  | 4                  | 3                             | 360                       | 3,669                 | 5,000                    | -   | -   |
| Disbursements:  |  |                    |                               |                           |                       |                          |   |   |
| Current:  |  |                    |                               |                           |                       |                          |   |   |
| Instruction   | -  | -                  | -                             | -                         | 766                   | -                        | -   | 843   |
| Support services  | -  | -                  | -                             | 800                       | -                     | -                        | -   | -   |
| Noninstructional services   | 109  | -                  | -                             | -                         | 222                   | -                        | -   | -   |
| Facilities acquisition and construction   | -  | -                  | -                             | -                         | -                     | -                        | -   | -   |
| Debt services   | -  | -                  | -                             | -                         | -                     | -                        | -   | -   |
| Nonprogrammed charges   | -  | -                  | -                             | -                         | -                     | -                        | -   | -   |
| Interfund loans   | -  | -                  | -                             | -                         | -                     | -                        | -   | -   |
| Total disbursements   | 109  | -                  | -                             | 800                       | 988                   | -                        | -   | 843   |
| Excess (deficiency) of receipts over<br>disbursements   | (109)  | 4                  | 3                             | (440)                     | 2,681                 | 5,000                    | -   | (843)                                       |
| Other financing sources (uses):   |  |                    |                               |                           |                       |                          |   |   |
| Proceeds of long-term debt  | -  | -                  | -                             | -                         | -                     | -                        | -   | -   |
| Sale of capital assets  | -  | -                  | -                             | -                         | -                     | -                        | -   | -   |
| Transfers in  | -  | -                  | -                             | -                         | -                     | -                        | -   | -   |
| Transfers out   | -  | -                  | -                             | -                         | -                     | -                        | -   | -   |
| Total other financing sources (uses)  | -  | -                  | -                             | -                         | -                     | -                        | -   | -   |
| Excess (deficiency) of receipts and other<br>financing sources over disbursements<br>and other financing uses | (109)  | 4                  | 3                             | (440)                     | 2,681                 | 5,000                    | -   | (843)                                       |
| Cash and investments - ending   | \$ 2,141                                       | \$ 764             | \$ 566                        | \$ 1,460                  | \$ 2,681              | \$ 5,000                 | \$ 922  | \$ -  |

KOKOMO-CENTER TOWNSHIP CONSOLIDATED SCHOOL CORPORATION  
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 REGULATORY BASIS  
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 (Continued)

|   | High Ability-<br>Making a<br>Difference 11-12 | High Ability-<br>Gifted &<br>Talented 11-12 | Fresh Fruit<br>and Vegetable<br>Program-<br>Bon Air Startup 11-12 | Fresh Fruit<br>and Vegetable<br>Program-<br>Elwood Haynes Startup 11-12 | Fresh Fruit<br>and Vegetable<br>Program-<br>Pettit Park Startup 11-12 | Fresh Fruit<br>and Vegetable<br>Program-<br>Bon Air 11-12 | Fresh Fruit<br>and Vegetable<br>Program-<br>Elwood Haynes 11-12 | Fresh Fruit<br>and Vegetable<br>Program-<br>Pettit Park 11-12 |
|---|---|---|---|---|---|---|---|---|
| Cash and investments - beginning  | \$ -  | \$ -  | \$ -  | \$ -  | \$ -  | \$ -  | \$ -  | \$ -  |
| Receipts:   |   |   |   |   |   |   |   |   |
| Local sources   | -   | -   | -   | -   | -   | -   | -   | -   |
| Intermediate sources  | -   | -   | -   | -   | -   | -   | -   | -   |
| State sources   | 12,595  | 50,804                                      | -   | -   | -   | -   | -   | -   |
| Federal sources   | -   | -   | 4,546   | 3,912   | 2,242   | 41,402  | 26,360  | 20,034  |
| Temporary loans   | -   | -   | -   | -   | -   | -   | -   | -   |
| Interfund loans   | -   | -   | -   | -   | -   | -   | -   | -   |
| Other   | -   | -   | -   | -   | -   | -   | -   | -   |
| Total receipts  | 12,595  | 50,804                                      | 4,546   | 3,912   | 2,242   | 41,402  | 26,360  | 20,034  |
| Disbursements:  |   |   |   |   |   |   |   |   |
| Current:  |   |   |   |   |   |   |   |   |
| Instruction   | 12,595  | 43,956                                      | -   | -   | -   | -   | -   | -   |
| Support services  | -   | -   | -   | -   | -   | -   | -   | -   |
| Noninstructional services   | -   | -   | 4,546   | 3,912   | 2,242   | 42,077  | 26,350  | 20,056  |
| Facilities acquisition and construction   | -   | -   | -   | -   | -   | -   | -   | -   |
| Debt services   | -   | -   | -   | -   | -   | -   | -   | -   |
| Nonprogrammed charges   | -   | -   | -   | -   | -   | -   | -   | -   |
| Interfund loans   | -   | -   | -   | -   | -   | -   | -   | -   |
| Total disbursements   | 12,595  | 43,956                                      | 4,546   | 3,912   | 2,242   | 42,077  | 26,350  | 20,056  |
| Excess (deficiency) of receipts over disbursements  | -   | 6,848                                       | -   | -   | -   | (675)   | 10  | (22)  |
| Other financing sources (uses):   |   |   |   |   |   |   |   |   |
| Proceeds of long-term debt  | -   | -   | -   | -   | -   | -   | -   | -   |
| Sale of capital assets  | -   | -   | -   | -   | -   | -   | -   | -   |
| Transfers in  | -   | -   | -   | -   | -   | -   | -   | -   |
| Transfers out   | -   | -   | -   | -   | -   | -   | -   | -   |
| Total other financing sources (uses)  | -   | -   | -   | -   | -   | -   | -   | -   |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | -   | 6,848                                       | -   | -   | -   | (675)   | 10  | (22)  |
| Cash and investments - ending   | \$ -  | \$ 6,848                                    | \$ -  | \$ -  | \$ -  | \$ (675)  | \$ 10   | \$ (22)   |

KOKOMO-CENTER TOWNSHIP CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2012  
 (Continued)

|   | Pathway<br>Technology<br>Prep Grant | Ford<br>Technology<br>Prep State<br>Grant | Adult<br>and<br>Continuing<br>Education | NESP-Non<br>English<br>Speaking 10-11 | NESP-Non<br>English<br>Speaking 11-12 | School<br>Technology | Motorcycle<br>Education<br>Fund | Headstart<br>Body Start<br>Grant 11 |
|---|-------------------------------------|---|---|---------------------------------------|---------------------------------------|----------------------|---------------------------------|-------------------------------------|
| Cash and investments - beginning  | \$ -                                | \$ -                                      | \$ 1,528                                | \$ 1,660                              | \$ -                                  | \$ 511,024           | \$ 158,506                      | \$ -                                |
| Receipts:   |                                     |   |   |                                       |                                       |                      |                                 |                                     |
| Local sources   | -                                   | -   | 1,300                                   | -                                     | -                                     | 328,879              | -                               | -                                   |
| Intermediate sources  | -                                   | -   | -                                       | -                                     | -                                     | -                    | -                               | -                                   |
| State sources   | 37,768                              | -   | -                                       | -                                     | 8,700                                 | 2,959                | -                               | -                                   |
| Federal sources   | -                                   | -   | -                                       | -                                     | -                                     | -                    | -                               | 5,000                               |
| Temporary loans   | -                                   | -   | -                                       | -                                     | -                                     | -                    | -                               | -                                   |
| Interfund loans   | -                                   | -   | -                                       | -                                     | -                                     | -                    | -                               | -                                   |
| Other   | -                                   | -   | -                                       | -                                     | -                                     | -                    | -                               | -                                   |
| Total receipts  | 37,768                              | -   | 1,300                                   | -                                     | 8,700                                 | 331,838              | -                               | 5,000                               |
| Disbursements:  |                                     |   |   |                                       |                                       |                      |                                 |                                     |
| Current:  |                                     |   |   |                                       |                                       |                      |                                 |                                     |
| Instruction   | 37,768                              | -   | 2,828                                   | 1,497                                 | 5,375                                 | -                    | -                               | 5,000                               |
| Support services  | -                                   | 2,475                                     | -                                       | -                                     | 1,664                                 | 293,295              | -                               | -                                   |
| Noninstructional services   | -                                   | -   | -                                       | 163                                   | 200                                   | -                    | -                               | -                                   |
| Facilities acquisition and construction   | -                                   | -   | -                                       | -                                     | -                                     | -                    | -                               | -                                   |
| Debt services   | -                                   | -   | -                                       | -                                     | -                                     | -                    | -                               | -                                   |
| Nonprogrammed charges   | -                                   | -   | -                                       | -                                     | -                                     | -                    | -                               | -                                   |
| Interfund loans   | -                                   | -   | -                                       | -                                     | -                                     | -                    | -                               | -                                   |
| Total disbursements   | 37,768                              | 2,475                                     | 2,828                                   | 1,660                                 | 7,239                                 | 293,295              | -                               | 5,000                               |
| Excess (deficiency) of receipts over disbursements  | -                                   | (2,475)                                   | (1,528)                                 | (1,660)                               | 1,461                                 | 38,543               | -                               | -                                   |
| Other financing sources (uses):   |                                     |   |   |                                       |                                       |                      |                                 |                                     |
| Proceeds of long-term debt  | -                                   | -   | -                                       | -                                     | -                                     | -                    | -                               | -                                   |
| Sale of capital assets  | -                                   | -   | -                                       | -                                     | -                                     | -                    | -                               | -                                   |
| Transfers in  | -                                   | -   | -                                       | -                                     | -                                     | -                    | -                               | -                                   |
| Transfers out   | -                                   | -   | -                                       | -                                     | -                                     | -                    | (158,506)                       | -                                   |
| Total other financing sources (uses)  | -                                   | -   | -                                       | -                                     | -                                     | -                    | (158,506)                       | -                                   |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | -                                   | (2,475)                                   | (1,528)                                 | (1,660)                               | 1,461                                 | 38,543               | (158,506)                       | -                                   |
| Cash and investments - ending   | \$ -                                | \$ (2,475)                                | \$ -                                    | \$ -                                  | \$ 1,461                              | \$ 549,567           | \$ -                            | \$ -                                |

KOKOMO-CENTER TOWNSHIP CONSOLIDATED SCHOOL CORPORATION  
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 REGULATORY BASIS  
 For the Year Ended June 30, 2012  
 (Continued)

|   | Criminal<br>Background<br>Checks | Asbestos<br>School<br>Litigation Fund | Title I<br>Basic<br>Grant 10-11 | Title I<br>Delinquent<br>Grant 10-11 | Title I<br>Basic<br>Grant 11-12 | Title I<br>Delinquent<br>Grant 11-12 | McKinney<br>Vento<br>Homeless<br>Grant | Special<br>Education<br>Part B<br>Pass Through 10-11 |
|---|----------------------------------|---------------------------------------|---------------------------------|--------------------------------------|---------------------------------|--------------------------------------|--|--|
| Cash and investments - beginning  | \$ 140                           | \$ 41,504                             | \$ (233,085)                    | \$ (4,128)                           | \$ -                            | \$ -                                 | \$ -                                   | \$ (249,284)   |
| Receipts:   |                                  |                                       |                                 |                                      |                                 |                                      |  |  |
| Local sources   | 6,614                            | -                                     | -                               | -                                    | -                               | -                                    | -                                      | -  |
| Intermediate sources  | -                                | -                                     | -                               | -                                    | -                               | -                                    | -                                      | -  |
| State sources   | -                                | -                                     | -                               | -                                    | -                               | -                                    | -                                      | -  |
| Federal sources   | -                                | -                                     | 823,665                         | 47,553                               | 1,306,962                       | 119,786                              | 75,000                                 | 941,773  |
| Temporary loans   | -                                | -                                     | -                               | -                                    | -                               | -                                    | -                                      | -  |
| Interfund loans   | -                                | -                                     | -                               | -                                    | -                               | -                                    | -                                      | -  |
| Other   | -                                | -                                     | -                               | -                                    | -                               | -                                    | -                                      | -  |
| Total receipts  | 6,614                            | -                                     | 823,665                         | 47,553                               | 1,306,962                       | 119,786                              | 75,000                                 | 941,773  |
| Disbursements:  |                                  |                                       |                                 |                                      |                                 |                                      |  |  |
| Current:  |                                  |                                       |                                 |                                      |                                 |                                      |  |  |
| Instruction   | -                                | -                                     | 444,274                         | 32,209                               | 1,046,868                       | 128,384                              | -                                      | 342,642  |
| Support services  | 6,834                            | 41,504                                | 63,236                          | 1,648                                | 330,855                         | 1,748                                | 75,000                                 | 249,184  |
| Noninstructional services   | -                                | -                                     | -                               | -                                    | 23,424                          | -                                    | -                                      | -  |
| Facilities acquisition and construction   | -                                | -                                     | -                               | -                                    | -                               | -                                    | -                                      | -  |
| Debt services   | -                                | -                                     | -                               | -                                    | -                               | -                                    | -                                      | -  |
| Nonprogrammed charges   | -                                | -                                     | 83,070                          | 9,568                                | -                               | -                                    | -                                      | 100,663  |
| Interfund loans   | -                                | -                                     | -                               | -                                    | -                               | -                                    | -                                      | -  |
| Total disbursements   | 6,834                            | 41,504                                | 590,580                         | 43,425                               | 1,401,147                       | 130,132                              | 75,000                                 | 692,489  |
| Excess (deficiency) of receipts over disbursements  | (220)                            | (41,504)                              | 233,085                         | 4,128                                | (94,185)                        | (10,346)                             | -                                      | 249,284  |
| Other financing sources (uses):   |                                  |                                       |                                 |                                      |                                 |                                      |  |  |
| Proceeds of long-term debt  | -                                | -                                     | -                               | -                                    | -                               | -                                    | -                                      | -  |
| Sale of capital assets  | -                                | -                                     | -                               | -                                    | -                               | -                                    | -                                      | -  |
| Transfers in  | -                                | -                                     | -                               | -                                    | -                               | -                                    | -                                      | -  |
| Transfers out   | -                                | -                                     | -                               | -                                    | -                               | -                                    | -                                      | -  |
| Total other financing sources (uses)  | -                                | -                                     | -                               | -                                    | -                               | -                                    | -                                      | -  |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (220)                            | (41,504)                              | 233,085                         | 4,128                                | (94,185)                        | (10,346)                             | -                                      | 249,284  |
| Cash and investments - ending   | \$ (80)                          | \$ -                                  | \$ -                            | \$ -                                 | \$ (94,185)                     | \$ (10,346)                          | \$ -                                   | \$ -   |

KOKOMO-CENTER TOWNSHIP CONSOLIDATED SCHOOL CORPORATION  
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 REGULATORY BASIS  
 For the Year Ended June 30, 2012  
 (Continued)

|   | Part B<br>IDEA FY 11<br>Carryover<br>Grant | (IDEA, Part B)<br>LEA Capacity<br>Building<br>(Sliver)<br>Grants | Special<br>Education<br>Preschool<br>Carryover 2010-2011 | Special<br>Education<br>Section 619<br>Preschool 2011 | Special<br>Education<br>Section 619<br>Preschool 2012 | Preschool<br>619 FY11<br>Carryover<br>Grant | Title II<br>Adult<br>Education 2010 | Title II<br>Adult<br>Education 2011 |
|---|--|--|--|---|---|---|-------------------------------------|-------------------------------------|
| Cash and investments - beginning  | \$ -                                       | \$ -   | \$ (3,084)   | \$ -  | \$ -  | \$ -  | \$ (14,429)                         | \$ -                                |
| Receipts:   |  |  |  |   |   |   |                                     |                                     |
| Local sources   | -  | -  | -  | -   | -   | -   | -                                   | -                                   |
| Intermediate sources  | -  | -  | -  | -   | -   | -   | -                                   | -                                   |
| State sources   | -  | -  | -  | -   | -   | -   | -                                   | -                                   |
| Federal sources   | 598,039                                    | 700,358  | 44,536   | 13,143  | 56,670  | 16,496                                      | 34,621                              | 181,144                             |
| Temporary loans   | -  | -  | -  | -   | -   | -   | -                                   | -                                   |
| Interfund loans   | -  | -  | -  | -   | -   | -   | -                                   | -                                   |
| Other   | -  | -  | -  | -   | -   | -   | -                                   | -                                   |
| Total receipts  | <u>598,039</u>                             | <u>700,358</u>   | <u>44,536</u>  | <u>13,143</u>   | <u>56,670</u>   | <u>16,496</u>                               | <u>34,621</u>                       | <u>181,144</u>                      |
| Disbursements:  |  |  |  |   |   |   |                                     |                                     |
| Current:  |  |  |  |   |   |   |                                     |                                     |
| Instruction   | 470,974                                    | 814,185  | 27,638   | 8,245   | 47,464  | 40,577                                      | 6,315                               | 167,148                             |
| Support services  | 127,065                                    | 138,672  | 9,514  | 4,506   | 9,206   | 22,571                                      | 13,877                              | 57,318                              |
| Noninstructional services   | -  | -  | -  | -   | -   | -   | -                                   | -                                   |
| Facilities acquisition and construction   | -  | -  | -  | -   | -   | -   | -                                   | -                                   |
| Debt services   | -  | -  | -  | -   | -   | -   | -                                   | -                                   |
| Nonprogrammed charges   | -  | -  | 4,300  | 392   | -   | -   | -                                   | -                                   |
| Interfund loans   | -  | -  | -  | -   | -   | -   | -                                   | -                                   |
| Total disbursements   | <u>598,039</u>                             | <u>952,857</u>   | <u>41,452</u>  | <u>13,143</u>   | <u>56,670</u>   | <u>63,148</u>                               | <u>20,192</u>                       | <u>224,466</u>                      |
| Excess (deficiency) of receipts over disbursements  | <u>-</u>                                   | <u>(252,499)</u>   | <u>3,084</u>   | <u>-</u>  | <u>-</u>  | <u>(46,652)</u>                             | <u>14,429</u>                       | <u>(43,322)</u>                     |
| Other financing sources (uses):   |  |  |  |   |   |   |                                     |                                     |
| Proceeds of long-term debt  | -  | -  | -  | -   | -   | -   | -                                   | -                                   |
| Sale of capital assets  | -  | -  | -  | -   | -   | -   | -                                   | -                                   |
| Transfers in  | -  | -  | -  | -   | -   | -   | -                                   | -                                   |
| Transfers out   | -  | -  | -  | -   | -   | -   | -                                   | -                                   |
| Total other financing sources (uses)  | <u>-</u>                                   | <u>-</u>   | <u>-</u>   | <u>-</u>  | <u>-</u>  | <u>-</u>                                    | <u>-</u>                            | <u>-</u>                            |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | <u>-</u>                                   | <u>(252,499)</u>   | <u>3,084</u>   | <u>-</u>  | <u>-</u>  | <u>(46,652)</u>                             | <u>14,429</u>                       | <u>(43,322)</u>                     |
| Cash and investments - ending   | <u>\$ -</u>                                | <u>\$ (252,499)</u>  | <u>\$ -</u>  | <u>\$ -</u>   | <u>\$ -</u>   | <u>\$ (46,652)</u>                          | <u>\$ -</u>                         | <u>\$ (43,322)</u>                  |

KOKOMO-CENTER TOWNSHIP CONSOLIDATED SCHOOL CORPORATION  
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 REGULATORY BASIS  
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 (Continued)

|   | Safe &<br>Drug Free<br>Schools 2009-2011 | Technology<br>Related<br>Assistance for<br>Individuals<br>with<br>Disabilities | Carl<br>Perkins<br>2010-2011 | Carl<br>Perkins<br>2011-2012 | DWD<br>Technokats<br>2010-2011 | DWD<br>Technokats<br>2011-2012 | Title II A<br>Improving<br>Teacher<br>Quality 2009-2011 | Title II A<br>Improving<br>Teacher<br>Quality 2010-2012 |
|---|--|--|------------------------------|------------------------------|--------------------------------|--------------------------------|---|---|
| Cash and investments - beginning  | \$ (1,134)                               | \$ -   | \$ (12,942)                  | \$ -                         | \$ -                           | \$ -                           | \$ 1,076  | \$ (19,134)   |
| Receipts:   |  |  |                              |                              |                                |                                |   |   |
| Local sources   | -  | -  | -                            | -                            | -                              | -                              | -   | -   |
| Intermediate sources  | -  | -  | -                            | -                            | -                              | -                              | -   | -   |
| State sources   | -  | -  | -                            | -                            | -                              | -                              | -   | -   |
| Federal sources   | 32,452                                   | 69,393   | 78,840                       | 203,662                      | 1,080                          | 3,000                          | 140,835   | 274,596   |
| Temporary loans   | -  | -  | -                            | -                            | -                              | -                              | -   | -   |
| Interfund loans   | -  | -  | -                            | -                            | -                              | -                              | -   | -   |
| Other   | -  | -  | -                            | -                            | -                              | -                              | -   | -   |
| Total receipts  | <u>32,452</u>                            | <u>69,393</u>  | <u>78,840</u>                | <u>203,662</u>               | <u>1,080</u>                   | <u>3,000</u>                   | <u>140,835</u>  | <u>274,596</u>  |
| Disbursements:  |  |  |                              |                              |                                |                                |   |   |
| Current:  |  |  |                              |                              |                                |                                |   |   |
| Instruction   | -  | 69,393   | 65,898                       | 213,905                      | 1,080                          | 3,000                          | -   | 151,477   |
| Support services  | 29,585                                   | -  | -                            | -                            | -                              | -                              | 127,436   | 103,985   |
| Noninstructional services   | -  | -  | -                            | -                            | -                              | -                              | -   | -   |
| Facilities acquisition and construction   | -  | -  | -                            | -                            | -                              | -                              | -   | -   |
| Debt services   | -  | -  | -                            | -                            | -                              | -                              | -   | -   |
| Nonprogrammed charges   | 1,733                                    | -  | -                            | -                            | -                              | -                              | 14,475  | -   |
| Interfund loans   | -  | -  | -                            | -                            | -                              | -                              | -   | -   |
| Total disbursements   | <u>31,318</u>                            | <u>69,393</u>  | <u>65,898</u>                | <u>213,905</u>               | <u>1,080</u>                   | <u>3,000</u>                   | <u>141,911</u>  | <u>255,462</u>  |
| Excess (deficiency) of receipts over disbursements  | <u>1,134</u>                             | <u>-</u>   | <u>12,942</u>                | <u>(10,243)</u>              | <u>-</u>                       | <u>-</u>                       | <u>(1,076)</u>  | <u>19,134</u>   |
| Other financing sources (uses):   |  |  |                              |                              |                                |                                |   |   |
| Proceeds of long-term debt  | -  | -  | -                            | -                            | -                              | -                              | -   | -   |
| Sale of capital assets  | -  | -  | -                            | -                            | -                              | -                              | -   | -   |
| Transfers in  | -  | -  | -                            | -                            | -                              | -                              | -   | -   |
| Transfers out   | -  | -  | -                            | -                            | -                              | -                              | -   | -   |
| Total other financing sources (uses)  | <u>-</u>                                 | <u>-</u>   | <u>-</u>                     | <u>-</u>                     | <u>-</u>                       | <u>-</u>                       | <u>-</u>  | <u>-</u>  |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | <u>1,134</u>                             | <u>-</u>   | <u>12,942</u>                | <u>(10,243)</u>              | <u>-</u>                       | <u>-</u>                       | <u>(1,076)</u>  | <u>19,134</u>   |
| Cash and investments - ending   | <u>\$ -</u>                              | <u>\$ -</u>  | <u>\$ -</u>                  | <u>\$ (10,243)</u>           | <u>\$ -</u>                    | <u>\$ -</u>                    | <u>\$ -</u>   | <u>\$ -</u>   |

KOKOMO-CENTER TOWNSHIP CONSOLIDATED SCHOOL CORPORATION  
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 REGULATORY BASIS  
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 (Continued)

|   | Title II A<br>Improving<br>Teacher<br>Quality 2011-2013 | Title III -<br>English<br>Proficiency 2011 | Title III -<br>English<br>Proficiency 2012 | Head Start<br>2011 | Head Start<br>2012  | Head Start<br>Expansion<br>2010-2011 | Title I -<br>Grants<br>to LEAs |
|---|---|--|--|--------------------|---------------------|--------------------------------------|--------------------------------|
| Cash and investments - beginning  | \$ -  | \$ (6,691)                                 | \$ -                                       | \$ (109,198)       | \$ -                | \$ (49,602)                          | \$ (3,970)                     |
| Receipts:   |   |  |  |                    |                     |                                      |                                |
| Local sources   | -   | -  | -  | 343                | -                   | 36                                   | -                              |
| Intermediate sources  | -   | -  | -  | -                  | -                   | -                                    | -                              |
| State sources   | -   | -  | -  | -                  | -                   | -                                    | -                              |
| Federal sources   | 115,639   | 10,470                                     | 8,679                                      | 1,282,919          | 838,809             | 193,597                              | 56,452                         |
| Temporary loans   | -   | -  | -  | -                  | -                   | -                                    | -                              |
| Interfund loans   | -   | -  | -  | -                  | -                   | -                                    | -                              |
| Other   | -   | -  | -  | -                  | -                   | -                                    | -                              |
| Total receipts  | <u>115,639</u>  | <u>10,470</u>                              | <u>8,679</u>                               | <u>1,283,262</u>   | <u>838,809</u>      | <u>193,633</u>                       | <u>56,452</u>                  |
| Disbursements:  |   |  |  |                    |                     |                                      |                                |
| Current:  |   |  |  |                    |                     |                                      |                                |
| Instruction   | 132,701   | 3,579                                      | 8,309                                      | 798,579            | 688,943             | 108,323                              | 34,520                         |
| Support services  | -   | -  | -  | 353,654            | 258,231             | 23,830                               | 8,256                          |
| Noninstructional services   | -   | 200  | 400  | 11,098             | 8,064               | 2,533                                | -                              |
| Facilities acquisition and construction   | -   | -  | -  | -                  | -                   | -                                    | -                              |
| Debt services   | -   | -  | -  | -                  | -                   | -                                    | -                              |
| Nonprogrammed charges   | -   | -  | -  | 10,733             | -                   | 9,345                                | 9,706                          |
| Interfund loans   | -   | -  | -  | -                  | -                   | -                                    | -                              |
| Total disbursements   | <u>132,701</u>  | <u>3,779</u>                               | <u>8,709</u>                               | <u>1,174,064</u>   | <u>955,238</u>      | <u>144,031</u>                       | <u>52,482</u>                  |
| Excess (deficiency) of receipts over disbursements  | <u>(17,062)</u>   | <u>6,691</u>                               | <u>(30)</u>                                | <u>109,198</u>     | <u>(116,429)</u>    | <u>49,602</u>                        | <u>3,970</u>                   |
| Other financing sources (uses):   |   |  |  |                    |                     |                                      |                                |
| Proceeds of long-term debt  | -   | -  | -  | -                  | -                   | -                                    | -                              |
| Sale of capital assets  | -   | -  | -  | -                  | -                   | -                                    | -                              |
| Transfers in  | -   | -  | -  | -                  | -                   | -                                    | -                              |
| Transfers out   | -   | -  | -  | -                  | -                   | -                                    | -                              |
| Total other financing sources (uses)  | <u>-</u>  | <u>-</u>                                   | <u>-</u>                                   | <u>-</u>           | <u>-</u>            | <u>-</u>                             | <u>-</u>                       |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | <u>(17,062)</u>   | <u>6,691</u>                               | <u>(30)</u>                                | <u>109,198</u>     | <u>(116,429)</u>    | <u>49,602</u>                        | <u>3,970</u>                   |
| Cash and investments - ending   | <u>\$ (17,062)</u>                                      | <u>\$ -</u>                                | <u>\$ (30)</u>                             | <u>\$ -</u>        | <u>\$ (116,429)</u> | <u>\$ -</u>                          | <u>\$ -</u>                    |

KOKOMO-CENTER TOWNSHIP CONSOLIDATED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2012  
 (Continued)

|   | ARRA<br>Special<br>Education -<br>Part B | ARRA<br>Special<br>Education -<br>Part B -<br>Preschool | ARRA<br>Title I -<br>Part D,<br>Subpart 2 | Qualified<br>School<br>Construction<br>Bond | Education<br>Jobs | Clearing<br>Accounts | Totals               |
|---|--|---|---|---|-------------------|----------------------|----------------------|
| Cash and investments - beginning  | \$ (48,486)                              | \$ 354  | \$ (8,936)                                | \$ 1,485,435                                | \$ (435,853)      | \$ 199,757           | \$ 24,005,374        |
| Receipts:   |  |   |   |   |                   |                      |                      |
| Local sources   | 9,992                                    | -   | -   | -   | -                 | -                    | 29,970,339           |
| Intermediate sources  | -  | -   | -   | -   | -                 | -                    | 367                  |
| State sources   | -  | -   | -   | -   | -                 | -                    | 43,557,182           |
| Federal sources   | 261,450                                  | 45,908  | 15,046                                    | -   | 456,653           | -                    | 11,420,334           |
| Temporary loans   | -  | -   | -   | -   | -                 | -                    | 405,000              |
| Interfund loans   | -  | -   | -   | -   | -                 | -                    | -                    |
| Other   | -  | -   | -   | -   | -                 | 9,843,646            | 9,855,099            |
| Total receipts  | <u>271,442</u>                           | <u>45,908</u>   | <u>15,046</u>                             | <u>-</u>                                    | <u>456,653</u>    | <u>9,843,646</u>     | <u>95,208,321</u>    |
| Disbursements:  |  |   |   |   |                   |                      |                      |
| Current:  |  |   |   |   |                   |                      |                      |
| Instruction   | 107,408                                  | 23,255  | 1,690                                     | -   | 20,800            | -                    | 34,483,250           |
| Support services  | 51,380                                   | 20,946  | 1,700                                     | -   | -                 | -                    | 26,011,054           |
| Noninstructional services   | -  | -   | -   | -   | -                 | -                    | 3,337,513            |
| Facilities acquisition and construction   | -  | -   | -   | 1,218,877                                   | -                 | -                    | 6,385,921            |
| Debt services   | -  | -   | -   | -   | -                 | -                    | 5,914,291            |
| Nonprogrammed charges   | 64,168                                   | 2,061   | 2,720                                     | -   | -                 | 9,874,364            | 20,987,897           |
| Interfund loans   | -  | -   | -   | -   | -                 | -                    | -                    |
| Total disbursements   | <u>222,956</u>                           | <u>46,262</u>   | <u>6,110</u>                              | <u>1,218,877</u>                            | <u>20,800</u>     | <u>9,874,364</u>     | <u>97,119,926</u>    |
| Excess (deficiency) of receipts over disbursements  | <u>48,486</u>                            | <u>(354)</u>  | <u>8,936</u>                              | <u>(1,218,877)</u>                          | <u>435,853</u>    | <u>(30,718)</u>      | <u>(1,911,605)</u>   |
| Other financing sources (uses):   |  |   |   |   |                   |                      |                      |
| Proceeds of long-term debt  | -  | -   | -   | -   | -                 | -                    | 2,000,000            |
| Sale of capital assets  | -  | -   | -   | -   | -                 | -                    | 1,785                |
| Transfers in  | -  | -   | -   | -   | -                 | -                    | 1,541,579            |
| Transfers out   | -  | -   | -   | -   | -                 | -                    | (1,541,579)          |
| Total other financing sources (uses)  | <u>-</u>                                 | <u>-</u>  | <u>-</u>                                  | <u>-</u>                                    | <u>-</u>          | <u>-</u>             | <u>2,001,785</u>     |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | <u>48,486</u>                            | <u>(354)</u>  | <u>8,936</u>                              | <u>(1,218,877)</u>                          | <u>435,853</u>    | <u>(30,718)</u>      | <u>90,180</u>        |
| Cash and investments - ending   | <u>\$ -</u>                              | <u>\$ -</u>   | <u>\$ -</u>                               | <u>\$ 266,558</u>                           | <u>\$ -</u>       | <u>\$ 169,039</u>    | <u>\$ 24,095,554</u> |

KOKOMO-CENTER TOWNSHIP CONSOLIDATED SCHOOL CORPORATION  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2012

The School has entered into the following debt:

| Description of Debt                       | Ending<br>Principal<br>Balance | Principal and<br>Interest Due<br>Within One<br>Year |
|---|--------------------------------|---|
| Governmental activities:                  |                                |   |
| Capital leases:                           |                                |   |
| Kokomo Center Schools Building Corp Lease | \$ 19,981,000                  | \$ 3,598,000  |
| Copier Lease/Shearer-DeLage Landen        | 58,493                         | 58,493  |
| Copier Lease/IKON                         | 521,195                        | 189,674   |
| Computer Lease                            | 163,359                        | 81,680  |
| Notes and loans payable:                  |                                |   |
| 2012 Tax Anticipation Warrants            | 405,000                        | 408,844   |
| Rainy Day Loan                            | 1,235,529                      | -   |
| Bonds payable:                            |                                |   |
| General obligation bonds:                 |                                |   |
| KACC/KHS Additions/Construction Project   | 7,980,000                      | 2,322,195   |
| Retirement Severance Bonds                | 3,100,000                      | 423,543   |
| Qualified School Construction Bonds       | 1,950,000                      | 104,325   |
| <b>Total governmental activities debt</b> | <b>\$ 35,394,576</b>           | <b>\$ 7,186,754</b>                                 |

KOKOMO-CENTER TOWNSHIP CONSOLIDATED SCHOOL CORPORATION  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2012

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

| <u>Primary Government</u>  | <u>Ending<br/>Balance</u> |
|--|---------------------------|
| Governmental activities:   |                           |
| Capital assets, not being depreciated:                                 |                           |
| Land   | \$ 1,107,754              |
| Buildings  | 99,194,527                |
| Improvements other than buildings                                      | 4,639,080                 |
| Machinery and equipment  | <u>16,185,166</u>         |
| Total governmental activities, capital<br>assets not being depreciated | <u>\$ 121,126,527</u>     |

KOKOMO-CENTER TOWNSHIP CONSOLIDATED SCHOOL CORPORATION  
AUDIT RESULT AND COMMENT

***OVERDRAWN FUND BALANCES***

The Joint Services and Supply - Special Education Cooperative and Kindergarten Round-Up T-Shirts Funds were overdrawn at June 30, 2011, in the amounts of \$47,035 and \$127, respectively. The Kindergarten Round-Up T-Shirts and Criminal Background Checks Funds were overdrawn at June 30, 2012, in the amounts of \$175 and \$80, respectively.

The balance of any fund may not be reduced below zero. Routinely overdrawn funds could be an indicator of serious financial problems which should be investigated by the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

SUPPLEMENTAL AUDIT OF  
FEDERAL AWARDS



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT  
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON  
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF THE KOKOMO-CENTER TOWNSHIP CONSOLIDATED  
SCHOOL CORPORATION, HOWARD COUNTY, INDIANA

Compliance

We have audited the Kokomo-Center Township Consolidated School Corporation's (School Corporation) compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that could have a direct and material effect on each of its major federal programs for the period of July 1, 2010 to June 30, 2012. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the School Corporation's management. Our responsibility is to express an opinion on the School Corporation's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Corporation's compliance with those requirements.

In our opinion, the School Corporation complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2010 to June 30, 2012. However the results of our auditing procedures disclosed instances of noncompliance with those requirements which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying Schedule of Findings and Questioned Costs as item 2012-1.

Internal Control Over Compliance

Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School Corporation's internal control over compliance with requirements that could have a direct and material effect on a major federal program to determine our auditing procedures for the purpose of expressing our opinion on compliance and to

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT  
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON  
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133  
(Continued)

test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies as described in the accompanying Schedule of Findings and Questioned Costs as item 2012-1. A significant deficiency in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

The School Corporation's response to the findings identified in our audit is described in the accompanying Official Response and Corrective Action Plan. We did not audit the School Corporation's response and, accordingly, we express no opinion on the response.

This report is intended solely for the information and use of the School Corporation's management, School Board, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

January 17, 2013

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## SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the School Corporation. The schedule and notes are presented as intended by the School Corporation.

KOKOMO-CENTER TOWNSHIP CONSOLIDATED SCHOOL CORPORATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Years Ended June 30, 2011 and 2012

| Federal Grantor Agency/Pass-Through Entity<br>Cluster Title/Program Title/Project Title | Federal<br>CFDA<br>Number | Pass-Through<br>Entity (or Other)<br>Identifying<br>Number | Total<br>Federal Awards<br>Expended<br>06-30-11 | Total<br>Federal Awards<br>Expended<br>06-30-12 |
|---|---------------------------|--|---|---|
| <b>U.S. DEPARTMENT OF AGRICULTURE</b>   |                           |  |   |   |
| Pass-Through Indiana Department of Education  |                           |  |   |   |
| Child Nutrition Cluster   |                           |  |   |   |
| School Breakfast Program  | 10.553                    | 3500   | \$ 477,267                                      | \$ 126,459                                      |
| National School Lunch Program   | 10.555                    | 3500   | 1,855,375                                       | 2,300,646                                       |
| Summer Food Service Program for Children  | 10.559                    | 3500   | <u>12,308</u>                                   | <u>17,019</u>                                   |
| Total for cluster   |                           |  | <u>2,344,950</u>                                | <u>2,444,124</u>                                |
| Child and Adult Care Food Program   | 10.558                    |  |   |   |
| Head Start Snack Program  |                           | 3500   | <u>22,409</u>                                   | <u>10,625</u>                                   |
| Fresh Fruit and Vegetable Program   | 10.582                    |  |   |   |
| FFVP - Elwood Haynes 09-10  |                           | FY 09-10   | 122   | -   |
| FFVP - Pettit Park 09-10  |                           | FY 09-10   | 30  | -   |
| FFVP - Washington 09-10   |                           | FY 09-10   | 2   | -   |
| FFVP - Bon Air  |                           | FY 10-11   | 31,121  | -   |
| FFVP - Elwood Haynes  |                           | FY 10-11   | 31,139  | -   |
| FFVP - Pettit Park  |                           | FY 10-11   | 27,664  | -   |
| FFVP - Bon Air  |                           | Sept 11  | -   | 4,546   |
| FFVP - Elwood Haynes  |                           | Sept 11  | -   | 3,913   |
| FFVP - Pettit Park  |                           | Sept 11  | -   | 2,242   |
| FFVP - Bon Air  |                           | FY 11-12   | -   | 42,078  |
| FFVP - Elwood Haynes  |                           | FY 11-12   | -   | 26,351  |
| FFVP - Pettit Park  |                           | FY 11-12   | <u>-</u>  | <u>20,056</u>                                   |
| Total for program   |                           |  | <u>90,078</u>                                   | <u>99,186</u>                                   |
| Total for federal grantor agency  |                           |  | <u>2,457,437</u>                                | <u>2,553,935</u>                                |
| <b>U.S. DEPARTMENT OF EDUCATION</b>   |                           |  |   |   |
| Pass-Through Indiana Department of Education  |                           |  |   |   |
| Title I, Part A Cluster   |                           |  |   |   |
| Title I Grants to Local Educational Agencies  | 84.010                    |  |   |   |
| Title I Basic Grant 09-10   |                           | 10-3500  | 579,892   | -   |
| Title I Delinquent Grant 09-10  |                           | 10-3500  | 30,591  | -   |
| Title I Basic Grant 10-11   |                           | 11-3500  | 1,609,503                                       | 590,580   |
| Title I Delinquent Grant 10-11  |                           | 11-3500  | 148,031   | 43,425  |
| Title I Basic Grant 11-12   |                           | 12-3500  | -   | 1,401,145                                       |
| Title I Delinquent Grant 11-12  |                           | 12-3500  | -   | 130,132   |
| Title I Academic Improvement Bon Air Elementary   |                           | FY 10-11   | 2,026   | -   |
| Title I Dist School Sycamore 09-10  |                           | FY 09-10   | <u>13,937</u>                                   | <u>-</u>  |
| Total for program   |                           |  | <u>2,383,980</u>                                | <u>2,165,282</u>                                |
| ARRA - Title I Grants to Local Educational Agencies, Recovery Act                       | 84.389                    |  |   |   |
| Title I Grants to LEA - Stimulus  |                           | 3500   | 416,823   | 52,481  |
| Title I, Part D - Stimulus  |                           | 3500   | <u>100,815</u>                                  | <u>6,111</u>                                    |
| Total for program   |                           |  | <u>517,638</u>                                  | <u>58,592</u>                                   |
| Total for cluster   |                           |  | <u>2,901,618</u>                                | <u>2,223,874</u>                                |
| Special Education Cluster (IDEA)  |                           |  |   |   |
| Special Education - Grants to States  | 84.027                    |  |   |   |
| Special Education, Part B Pass Through 09-10  |                           | 14210-035-PN01   | 2,104,759                                       | -   |
| Special Education, Part B Carryover 09-10   |                           | 14209-035-PY02   | 394,535   | -   |
| Special Education, Part B Pass Through 10-11  |                           | 14211-035-PN01   | 2,156,764                                       | 692,486   |
| Special Education, Part B Carryover 10-11   |                           | 14211-035-PY02   | -   | 598,038   |
| Special Education, Part B Pass Through 11-12  |                           | 14212-035-PN01   | -   | 952,857   |
| Technology Related Assistance   |                           | 7000H027A090084  | <u>-</u>  | <u>69,393</u>                                   |
| Total for program   |                           |  | <u>4,656,058</u>                                | <u>2,312,774</u>                                |

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

KOKOMO-CENTER TOWNSHIP CONSOLIDATED SCHOOL CORPORATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Years Ended June 30, 2011 and 2012  
(Continued)

| Federal Grantor Agency/Pass-Through Entity<br>Cluster Title/Program Title/Project Title                        | Federal<br>CFDA<br>Number | Pass-Through<br>Entity (or Other)<br>Identifying<br>Number | Total<br>Federal Awards<br>Expended<br>06-30-11 | Total<br>Federal Awards<br>Expended<br>06-30-12 |
|--|---------------------------|--|---|---|
| <u>U.S. DEPARTMENT OF EDUCATION (continued)</u>  |                           |  |   |   |
| Pass-Through Indiana Department of Education (continued)   |                           |  |   |   |
| Special Education Cluster (IDEA) (continued)   |                           |  |   |   |
| Special Education - Preschool Grants   | 84.173                    |  |   |   |
| Special Education Preschool Carryover 09-10  |                           | 45709-039-PY02   | 64,872  | -   |
| Special Education Preschool 10-11  |                           | 45710-039-PN01   | 173,668   | 41,452  |
| Special Education Preschool 10-11  |                           | 45711-039-PN01   | 4,822   | 13,144  |
| Special Education Preschool FY12   |                           | 45712-035-PN01   | -   | 56,670  |
| Special Education Preschool Carryover 11-12  |                           | 45711-033-PN01   | -   | 63,149  |
| Total for program  |                           |  | <u>243,362</u>                                  | <u>174,415</u>                                  |
| ARRA - Special Education Grants to States, Recovery Act<br>Special Education, Part B Stimulus                  | 84.391                    | 33310-035-SN01   | <u>1,783,615</u>                                | <u>222,953</u>                                  |
| ARRA - Special Education - Preschool Grants, Recovery Act<br>Special Education Preschool, Section 619 Stimulus | 84.392                    | 44410-035-SN01   | <u>16,156</u>                                   | <u>46,260</u>                                   |
| Total for cluster  |                           |  | <u>6,699,191</u>                                | <u>2,756,402</u>                                |
| Educational Technology State Grants Cluster  |                           |  |   |   |
| Educational Technology State Grants<br>Title II, Part D Technology   | 84.318                    | C1093500   | <u>28,139</u>                                   | -   |
| ARRA - Education Technology State Grants, Recovery Act<br>Title II, Part D Technology, Stimulus                | 84.386                    | C209S3500  | <u>48,214</u>                                   | -   |
| Total for cluster  |                           |  | <u>76,353</u>                                   | -   |
| Adult Education - Basic Grants to States   |                           |  |   |   |
| Adult Education 2009-10  | 84.002                    | FY 09-10   | 17,729  | -   |
| Adult Education 2010-11  |                           | FY 10-11   | 56,705  | 20,193  |
| Adult Education 2011-12  |                           | FY 11-12   | -   | 224,466   |
| Total for program  |                           |  | <u>74,434</u>                                   | <u>244,659</u>                                  |
| Pass-Through Indiana Department of Workforce Development   |                           |  |   |   |
| Career and Technical Education - Basic Grants to States  |                           |  |   |   |
| Carl Perkins Grant 09-10   | 84.048                    | 10-4700-3500   | 87,318  | -   |
| Carl Perkins Grant 10-11   |                           | 11-4700-3500   | 156,537   | 65,898  |
| Carl Perkins Grant 11-12   |                           | 12-4700-3500   | -   | 213,905   |
| DWD TechnoKats 09-10   |                           | C1-0-CPR-9-95  | 7,500   | -   |
| DWD TechnoKats 10-11   |                           | C1-1-CPR-0-95  | -   | 1,080   |
| DWD TechnoKats 11-12   |                           | 0000008596   | -   | 3,000   |
| Total for program  |                           |  | <u>251,355</u>                                  | <u>283,883</u>                                  |
| Pass-Through Indiana Department of Education   |                           |  |   |   |
| Safe and Drug-Free Schools and Communities - State Grants  |                           |  |   |   |
| Title IV Safe and Drug-Free Schools 08-10  | 84.186                    | 08-3500  | 16,533  | -   |
| Title IV Safe and Drug-Free Schools 09-11  |                           | 09-3500  | <u>13,990</u>                                   | <u>31,318</u>                                   |
| Total for program  |                           |  | <u>30,523</u>                                   | <u>31,318</u>                                   |
| English Language Acquisition State Grants  |                           |  |   |   |
| Title III, English Proficiency 09-10   | 84.365                    | FY 09-10   | 5,463   | -   |
| Title III, English Proficiency 10-11   |                           | FY 10-11   | 10,361  | 3,779   |
| Title III, English Proficiency 11-12   |                           | FY 11-12   | -   | 8,709   |
| Total for program  |                           |  | <u>15,824</u>                                   | <u>12,488</u>                                   |

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

KOKOMO-CENTER TOWNSHIP CONSOLIDATED SCHOOL CORPORATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Years Ended June 30, 2011 and 2012  
(Continued)

| Federal Grantor Agency/Pass-Through Entity<br>Cluster Title/Program Title/Project Title | Federal<br>CFDA<br>Number | Pass-Through<br>Entity (or Other)<br>Identifying<br>Number | Total<br>Federal Awards<br>Expended<br>06-30-11 | Total<br>Federal Awards<br>Expended<br>06-30-12 |
|---|---------------------------|--|---|---|
| <u>U.S. DEPARTMENT OF EDUCATION (continued)</u>   |                           |  |   |   |
| Pass-Through Indiana Department of Education (continued)                                |                           |  |   |   |
| Improving Teacher Quality State Grants  | 84.367                    |  |   |   |
| Improving Teacher Quality, Title II, Part A 08-10                                       |                           | 08-3500  | 133,415   | -   |
| Improving Teacher Quality, Title II, Part A 09-11                                       |                           | 09-3500  | 220,503   | 141,913   |
| Improving Teacher Quality, Title II, Part A 10-12                                       |                           | 10-3500  | 171,328   | 255,462   |
| Improving Teacher Quality, Title II, Part A 11-13                                       |                           | 11-3500  | -   | 132,701   |
|   |                           |  | <u>525,246</u>                                  | <u>530,076</u>                                  |
| Total for program   |                           |  |   |   |
| Education of Homeless Children and Youth Cluster  |                           |  |   |   |
| ARRA - Education for Homeless Children and Youth, Recovery Act                          | 84.387                    |  |   |   |
| McKinney Vento Homeless Grant   |                           | A58-2-12SS-0291  | -   | 75,000  |
|   |                           |  | <u>-</u>  | <u>75,000</u>                                   |
| Total for cluster   |                           |  |   |   |
| Education Jobs Fund   |                           |  |   |   |
| Education Jobs  | 84.410                    | 3500   | 1,408,132                                       | 20,801  |
|   |                           |  | <u>1,408,132</u>                                | <u>20,801</u>                                   |
| Total for federal grantor agency  |                           |  |   |   |
|   |                           |  | <u>14,440,113</u>                               | <u>8,732,436</u>                                |
| <u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>                                     |                           |  |   |   |
| Direct Grant  |                           |  |   |   |
| Head Start Cluster  |                           |  |   |   |
| Head Start  |                           |  |   |   |
| Head Start 2010   | 93.600                    | 05-CH404320  | 1,075,252                                       | -   |
| Head Start 2011   |                           | 05-CH404321  | 781,136   | 1,174,064                                       |
| Head Start 2012   |                           | 05-CH404322  | -   | 955,238   |
| Head Start Expansion 09-10  |                           | 05-CH404301  | 203,922   | -   |
| Head Start Expansion 10-11  |                           | 05-SH404302  | 375,391   | 144,033   |
|   |                           |  | <u>2,435,701</u>                                | <u>2,273,335</u>                                |
| Total for program   |                           |  |   |   |
| ARRA - Head Start   |                           |  |   |   |
| Head Start  | 93.708                    | 05-SH4043  | 41,785  | -   |
|   |                           |  | <u>41,785</u>                                   | <u>-</u>  |
| Total for cluster   |                           |  |   |   |
|   |                           |  | <u>2,477,486</u>                                | <u>2,273,335</u>                                |
| Total for federal grantor agency  |                           |  |   |   |
|   |                           |  | <u>2,477,486</u>                                | <u>2,273,335</u>                                |
| Total federal awards expended   |                           |  | <u>\$ 16,917,599</u>                            | <u>\$ 11,005,771</u>                            |

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

KOKOMO-CENTER TOWNSHIP CONSOLIDATED SCHOOL CORPORATION  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

**Note 1. Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Kokomo-Center Township Consolidated School Corporation (School Corporation) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statement. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

Circular A-133 requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$500,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1 et seq.), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

**Note 2. Subrecipients**

Of the federal expenditures presented in the schedule, the School Corporation provided federal awards to subrecipients as follows for the years ended June 30, 2011 and 2012:

| Program Title   | Federal<br>CFDA<br>Number | 2011       | 2012   |
|---|---------------------------|------------|--------|
| Special Education Grants to States,<br>Recovery Act   | 84.391                    | \$ 858,616 | \$ -   |
| Special Education – Preschool Grants,<br>Recovery Act | 84.392                    | 15,145     | 10,114 |

**Note 3. Noncash Assistance**

The School Corporation expended the following amount of noncash assistance for the years ending June 30, 2011 and 2012. This noncash assistance is also included in the federal expenditures presented in the schedule.

| Program Title                 | Federal<br>CFDA<br>Number | 2011         | 2012         |
|-------------------------------|---------------------------|--------------|--------------|
| School Breakfast Program      | 10.553                    | \$ 32,202.79 | \$ 37,679.49 |
| National School Lunch Program | 10.555                    | 125,422.12   | 150,211.92   |

KOKOMO-CENTER TOWNSHIP CONSOLIDATED SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

**Section I – Summary of Auditor's Results**

Financial Statement:

|  |   |
|--|---|
| Type of auditor's report issued:                     | Adverse as to GAAP;<br>Unqualified as to Regulatory Basis |
| Internal control over financial reporting:           |   |
| Material weaknesses identified?                      | no  |
| Significant deficiencies identified?                 | none reported   |
| Noncompliance material to financial statement noted? | no  |

Federal Awards:

|  |             |
|--|-------------|
| Internal control over major programs:  |             |
| Material weaknesses identified?  | no          |
| Significant deficiencies identified?   | yes         |
| Type of auditor's report issued on compliance for major programs:  | Unqualified |
| Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? | yes         |

Identification of Major Programs:

| CFDA<br>Number | Name of Federal Program or Cluster     |
|----------------|--|
| 84.367         | Special Education Cluster (IDEA)       |
| 84.410         | Improving Teacher Quality State Grants |
|                | Education Jobs Fund                    |

Dollar threshold used to distinguish between Type A and Type B programs: \$837,701

|  |     |
|--|-----|
| Auditee qualified as low-risk auditee? | yes |
|--|-----|

**Section II – Financial Statement Findings**

No matters are reportable.

KOKOMO-CENTER TOWNSHIP CONSOLIDATED SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

**Section III – Federal Award Findings and Questioned Costs**

**FINDING 2012-1, REPORTING AND INTERNAL CONTROLS OVER REPORTING**

Federal Agency: U.S. Department of Education  
Pass-Through Agency: Indiana Department of Education  
Federal Program: Improving Teacher Quality State Grants  
CFDA Number: 84.367  
Award Number: 09-3500

The Title II A SY2009 Final Report of Grant Expenditures was not completed and filed timely with the Indiana Department of Education. The final report was to be filed by December 31, 2011; however, it was not filed until March 2, 2012. The School Corporation had established an internal control system for the preparation and review of all reporting required by this grant. The final reporting referred to above was over looked, which identified a significant deficiency in their established internal control system.

34 CFR 80.50 (b) states:

"Within 90 days after the expiration or termination of the grant, the grantee must submit all financial performance and other reports required as a condition of the grant."

Subpart C--Auditees§\_\_\_\_.300 Auditee responsibilities.

"The auditee shall: . . .

(b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs."

Failure to adhere to reporting requirements may cause the School Corporation to be determined ineligible for future federal funding.

We recommended that School Officials implement controls to ensure that the final reports are prepared and submitted timely.

# **Kokomo-Center Township Consolidated School Corporation**

*Where Potential Becomes Reality*

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[gsmalling@kokomo.k12.in.us](mailto:gsmalling@kokomo.k12.in.us) P. O. Box 2188 Kokomo, Indiana 46904-2188 (765) 455-8000 FAX (765) 455-8018

## **CORRECTIVE ACTION PLAN**

January 17, 2013

### **FINDING 2012-1, REPORTING AND INTERNAL CONTROLS OVER REPORTING**

Federal Agency: U.S. Department of Education  
Pass-Through Agency: Indiana Department of Education  
Federal Program: Improving Teacher Quality State Grants  
CFDA Number: 84.367  
Award Number: 09-3500

Auditee Contact Person: Geralynn Smalling  
Contact Person Title: Director of Business Affairs  
Contact Phone Number: (765) 455-8000

Kokomo-Center Township Consolidated School Corporation has controls in place to detect and prevent the failing to file reports timely; however, the reporting requirements for this grant were missed.

Kokomo-Center Township Consolidated School Corporation will prepare all required financial reports and remit them to the Indiana Department of Education within the prescribed timeframe.



Gerallynn Smalling  
Director of Business Affairs  
Kokomo-Center Township Consolidated School Corporation

KOKOMO-CENTER TOWNSHIP CONSOLIDATED SCHOOL CORPORATION  
EXIT CONFERENCE

The contents of this report were discussed on January 17, 2013, with GERALYNN SMALLING, Director of Business Affairs, JEFF HAUSWALD, Superintendent of Schools; JOE DUNBAR, President of the School Board; and MICHELLE CRONK, Assistant Business Manager. The Official Response has been made a part of this report and may be found on pages 58 and 59.

# Kokomo-Center Township Consolidated School Corporation

*Where Potential Becomes Reality*

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[erody@kokomo.k12.in.us](mailto:erody@kokomo.k12.in.us) P. O. Box 2188 Kokomo, Indiana 46904-2188 (765) 455-8000 FAX (765) 455-8018

January 22, 2013

Mr. Bruce Hartman  
Indiana State Board of Accounts  
302 West Washington Street  
Room E 418  
Indianapolis, IN 46204-2765

Re: OFFICIAL RESPONSE

Dear Mr. Hartman:

The Kokomo-Center Schools Business Office offers the following response to our recent audit completed by Lori Danford, Lead Auditor. On January 17, 2013, the comments were discussed with the Superintendent, Treasurer, Assistant Business Manager and Board President. Following are our comments regarding the audit results and comments discussed with us and shown in the report.

### **Overdrawn Fund Balances**

Ms. Danford pointed out in the report a few funds that had overdrawn fund balances during each of the two years in the audit. We submit the following information regarding those funds.

The Kindergarten Round-up T-shirt Fund is a donation fund. The donations are “pledged” by local entities to purchase t-shirts for the students registering for kindergarten during the school corporation’s Round-Up event. The pledges are obtained and then the t-shirts are purchased using the pledged amount as the “budget”. The t-shirts are distributed during the month of May but some of the pledges are actually received after payment is submitted for the t-shirts. During the 2010-11 fiscal year, the t-shirt payment was submitted in June 2011 and the final pledges were received in August and September 2011. During the 2011-12 fiscal year, the t-shirts’ payment was submitted in June 2012 and the final pledges were received in July and December of 2012. Therefore, at the end of the calendar years of 2011 and 2012, the fund had a positive balance of 72.50 and 24.70 respectively. The school corporation’s accounts receivable clerk is committed to collecting the pledges each year.

During the 2010-11 fiscal year, the Kokomo Area Special Education Coop (KASEC) Joint Services fund was used to track KASEC expenses that cannot be charged to the Federal Grants. At that time, Kokomo-Center Schools was the LEA for the special education co-op. These expenses were then billed out to the co-op schools at the end of the 2010-11 school year and the money was receipted into this fund in December 2011 to cover the expenses. This fund had a zero balance as of 12/31/11. As of 7/1/11, Kokomo Center Schools is no longer the LEA for this special education co-op and we will not be using this fund.

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The Criminal Background Check Fund is a “clearing” fund used to manage the receipt and payment of fees for criminal background checks. New employees and volunteers for the school corporation must obtain a background check before they can work with students. In most cases, the fee is paid to the school corporation by the employee/volunteer, and then the school corporation pays the fee to the entity which completes the background check. We charge a standard fee of \$28. In some instances, the fee is higher than \$28 and the corporation pays the difference. Originally, this higher fee amount was charged to the clearing fund instead of the school corporation’s general fund. This error was corrected later in the year and we continue to monitor the fund closely for the fee discrepancy. The fund had a positive balance at the end of the 2012 calendar year.

In all cases, the school corporation accepts the recommendation of Ms. Danford and will continue to monitor the cash position of each of these funds in an effort to minimize and possibly eliminate the overdrawn positions.

**Finding 2012-1 Reporting and Internal Controls Over Reporting**

The Title IIA SY 2009 Final Report was due by December 31, 2011, but was filed in March 2012. The school corporation does have an employee who is responsible for filing federal reports. During the 2011-12 fiscal year, the Indiana Department of Education implemented many new changes concerning cash requests and other federal reporting. The timely filing of this report was overlooked due to the many reporting changes. The school corporation will implement several new controls to aid in the filing of timely reports. A list of important dates will be created for each federal and state grant including the due date for the final report. This list will be kept in the front of the grant’s file folder and then monitored regularly. Also, a master list of grant dates will be used to monitor deadlines for all grants, and finally reminders will be placed in the employee’s Outlook calendar for the final report due dates.

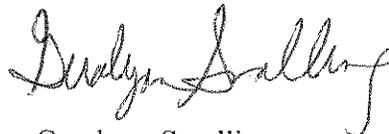
Ms. Danford suggested that we strengthen our internal controls to detect and prevent the failing to file reports timely. Using the controls described above, we will prepare all required financial reports and remit to the Indiana Department of Education within the prescribed time frame.

Please accept this letter as response to the audit results and comments as noted in the 2010-2012 audit report. Thank you.

Sincerely,



Dr. Jeff Hauswald  
Superintendent



GERALYNN SMALLING  
Director of Business Affairs