

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AND  
FEDERAL SINGLE AUDIT REPORT  
OF

GREENSBURG COMMUNITY SCHOOLS  
DECATUR COUNTY, INDIANA

July 1, 2010 to June 30, 2012



**FILED**  
02/05/2013



## TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report .....	3-4
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statement Performed in Accordance With Government Auditing Standards .....	5-6
Financial Statement:	
Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis .....	8-9
Notes to Financial Statement .....	10-14
Supplementary Information:	
Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances – Regulatory Basis .....	16-31
Supplemental Audit of Federal Awards:	
Independent Auditor's Report on Compliance With Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular A-133 .....	34-35
Schedule of Expenditures of Federal Awards .....	38-39
Notes to Schedule of Expenditures of Federal Awards .....	40
Schedule of Findings and Questioned Costs .....	41
Exit Conference .....	42

### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Cindy Navarra	07-01-10 to 06-30-13
Superintendent of Schools	Thomas Hunter	07-01-10 to 06-30-13
President of the School Board	Lisa Tressler David Weigel Al Moore	07-01-10 to 06-30-11 07-01-11 to 06-30-12 07-01-12 to 06-30-13



**STATE OF INDIANA**  
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE GREENSBURG COMMUNITY SCHOOLS, DECATUR COUNTY, INDIANA

We have audited the accompanying financial statement of the Greensburg Community Schools (School Corporation), for the period of July 1, 2010 to June 30, 2012. This financial statement is the responsibility of the School Corporation's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. The basis of accounting noted above is a different basis than that used in the prior period.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2010 to June 30, 2012.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2010 to June 30, 2012, on the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued a report dated December 5, 2012, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting

INDEPENDENT AUDITOR'S REPORT  
(Continued)

and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other reports used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

December 5, 2012



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF THE GREENSBURG COMMUNITY SCHOOLS, DECATUR COUNTY, INDIANA

We have audited the financial statement of the Greensburg Community Schools (School Corporation), for the period of July 1, 2010 to June 30, 2012, and have issued our report thereon dated December 5, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of the School Corporation is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the School Corporation's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS  
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the School Corporation's management, School Board, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

December 5, 2012

## FINANCIAL STATEMENT

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

GREENSBURG COMMUNITY SCHOOLS  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended June 30, 2011 and 2012

	Cash and Investments 07-01-10	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-11	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-12
General	5,197,521	13,441,446	14,154,779	53	4,484,241	13,821,417	14,016,966	780	4,289,472
Debt Service	1,696,055	2,229,860	2,284,959	(325,000)	1,315,956	2,295,911	2,307,709	-	1,304,158
Retirement/Severance Bond Debt Service	227,682	363,705	364,243	-	227,144	340,784	364,131	-	203,797
Capital Projects	1,277,321	2,218,237	2,019,217	-	1,476,341	3,059,747	2,903,274	-	1,632,814
School Transportation	1,019,822	1,177,817	894,351	36,306	1,339,594	975,482	943,940	2,500	1,373,636
School Bus Replacement	293,058	437,568	512,697	(175,000)	42,929	282,864	165,604	-	160,189
Rainy Day	101	-	-	500,000	500,101	210,000	185,000	-	525,101
Retirement/Severance Bond	649,092	-	-	-	649,092	-	-	-	649,092
School Lunch	255,511	1,142,420	1,101,560	-	296,371	1,244,817	1,194,710	-	346,478
Textbook Rental	73,873	230,598	226,603	-	77,868	280,471	184,124	-	174,215
Levy Excess	31,131	-	-	(31,131)	-	-	-	-	-
Educational License Plates	14,053	1,613	-	-	15,666	1,256	-	-	16,922
Early Intervention Grant	-	-	-	-	-	22,816	21,435	-	1,381
Scholarships and Awards	-	5,000	5,000	-	-	1,000	1,000	-	-
Goodard Scholarship	112,763	11,848	9,299	-	115,312	11,935	6,898	-	120,349
Goodard Prize Endowments	100,696	11,899	6,449	-	106,146	11,435	8,598	-	108,983
Risk Scholarship	2,796	20	46	-	2,770	13	46	-	2,737
Shiver Scholarship	21,508	153	300	-	21,361	102	200	-	21,263
Melinda Bausback Scholarship	3,092	20	500	-	2,612	12	500	-	2,124
Class of '21 Scholarship	258	2	-	-	260	1	26	-	235
Class of '59,'60,'61 and '63	3,664	26	100	-	3,590	67	150	-	3,507
Freeland Award	552	104	22	-	634	3	-	-	637
Robert French Scholarship	32,206	332	-	-	32,538	256	-	-	32,794
Goodman Memorial Scholarship	2,088	15	-	-	2,103	10	100	-	2,013
Hamilton Scholarship	3,010	22	-	-	3,032	15	-	-	3,047
Sara Kinker Memorial Scholarship	12,044	86	150	-	11,980	57	100	-	11,937
Lillian Knox Scholarship	10,802	75	500	-	10,377	49	500	-	9,926
Lowe's Scholarship	26,505	187	500	-	26,192	125	250	-	26,067
Mowrey Awards	3,107	22	-	-	3,129	15	-	-	3,144
Sefton Scholarship	2,333	17	-	-	2,350	11	200	-	2,161
Remy Scholarship	26,198	189	-	-	26,387	126	-	-	26,513
Technology Scholarship Award	500	-	-	-	500	-	-	-	500
Jean Childress Music Trust	-	5,000	-	-	5,000	5,000	6,000	-	4,000
Picker Scholarship	-	31,328	-	-	31,328	144	2,000	-	29,472
Donations, Gifts and Bequests	1,699	50	1,169	-	580	292	255	-	617
Library Donation Class of 2004	222	-	35	-	187	-	187	-	-
Linville Memorial Library	119	-	-	-	119	-	119	-	-
Science and Technology	3,000	-	-	-	3,000	-	-	-	3,000
Kindergarten Donation	-	445	-	-	445	-	454	-	(9)
Drennan Library Donation	-	150	-	-	150	-	148	-	2
High Ability Grant 2009-2010	11,412	-	11,412	-	-	-	-	-	-
High Ability Grant 2010-2011	-	34,120	24,663	-	9,457	-	9,457	-	-
High Ability Grant 2011-2012	-	-	-	-	-	33,502	26,737	-	6,765

The notes to the financial statement are an integral part of this statement.

GREENSBURG COMMUNITY SCHOOLS  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended June 30, 2011 and 2012  
(Continued)

	Cash and Investments 07-01-10	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-11	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-12
Learning Center	42,559	105,948	84,983	-	63,524	99,733	96,848	-	66,409
Non-English Speaking Programs 2010-2011	-	3,932	3,932	-	-	-	-	-	-
School Technology	-	13,183	4,611	-	8,572	20,960	7,181	-	22,351
Thank A Teacher Grant	-	2,483	2,025	-	458	2,030	2,387	-	101
Leadership Grant - Copple	2,475	1,000	2,390	-	1,085	2,500	1,001	-	2,584
ECO-15 Grant	860	-	-	-	860	-	860	-	-
ECO-15 Learning Center	(10,367)	10,617	-	-	250	76,443	76,693	-	-
School Safety Program	500	-	420	-	80	-	20	-	60
Workforce Board Grant	1,000	-	985	-	15	-	-	-	15
Drug Free Behavioral Grant	-	1,200	1,079	-	121	-	121	-	-
Community Foundation Grant	-	1,500	1,500	-	-	-	-	-	-
Technology Skill Pilot Grant	-	-	-	-	-	3,459	3,459	-	-
United Fund Grant	-	-	-	-	-	400	400	-	-
Community Foundation Grant	-	-	-	-	-	1,171	1,281	-	(110)
Wal-Mart Grant	-	-	-	-	-	2,000	-	-	2,000
ECO-15 Administration	-	-	-	-	-	10,841	2,307	-	8,534
Tourism Board Grant	-	-	-	-	-	920	920	-	-
Dream It Do It	-	-	-	-	-	1,444	-	-	1,444
Title I - 2009-2010	25,731	31,686	52,550	(4,867)	-	-	-	-	-
Title I - 2010-2011	-	340,614	345,359	4,867	122	55,817	55,939	-	-
Title I - 2011-2012	-	-	-	-	-	301,947	333,556	-	(31,609)
IDEA - 2009-2010	(25,619)	98,551	72,932	-	-	-	-	-	-
IDEA - 2010-2011	-	328,666	328,586	-	80	64,455	64,535	-	-
Pre-School Grant	-	14,213	14,213	-	-	-	-	-	-
IDEA 2011-2012	-	-	-	-	-	366,794	450,904	-	(84,110)
Pre-School Grant	-	-	-	-	-	14,780	14,780	-	-
Title IV - 2008-2009	3,674	-	3,674	-	-	-	-	-	-
Title IV - 2009-2010	-	6,169	6,169	-	-	3,580	3,580	-	-
Title II A - 2008-2009	19,452	-	19,452	-	-	-	-	-	-
Title II A - 2009-2010	47,328	32,642	79,890	-	80	14,691	14,771	-	-
Title II A 2010-2011	-	-	-	-	-	62,955	77,852	-	(14,897)
Title II A 2011-2013	-	-	-	-	-	13,712	8,879	-	4,833
ITQ, Enhanced Education Through Technology, Title II, Part D	595	-	595	-	-	-	-	-	-
Title I - Grants to LEAs	52,452	52,726	105,178	-	-	8,894	8,894	-	-
Special Education - Part B	(3,373)	186,907	183,135	-	399	38,763	39,162	-	-
Special Education - Part B - Preschool	3,673	11,190	14,863	-	-	2,936	2,936	-	-
ARRA Education Jobs	-	-	-	-	-	352,009	381,209	-	(29,200)
Payroll Withholdings	111,859	3,625,183	3,634,016	-	103,026	3,539,942	3,543,133	-	99,835
<b>Totals</b>	<b>\$ 11,388,593</b>	<b>\$ 26,212,784</b>	<b>\$ 26,581,091</b>	<b>\$ 5,228</b>	<b>\$ 11,025,514</b>	<b>\$ 27,662,911</b>	<b>\$ 27,544,426</b>	<b>\$ 3,280</b>	<b>\$ 11,147,279</b>

The notes to the financial statement are an integral part of this statement.

GREENSBURG COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

School Corporation, as used herein, shall include, but is not limited to, school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

*B. Basis of Accounting*

The financial statement is reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources which include taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, school corporation activities, revenue from community services activities, and other revenue from local sources.

Intermediate sources which include distributions from the County for fees collected for or on behalf of the School Corporation including educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources include distributions from the State of Indiana and are to be used by the School Corporation for various purposes. Included in state sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

GREENSBURG COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Federal sources include distributions from the federal government and are to be used by the School Corporation for various purposes. Included in federal sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts which include amounts received from various sources which include return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction which includes outflows for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services which include outflows for support services related to students, instruction, general administration, and school administration. It also includes outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services which include outflows for food service operations, and community service operations.

Facilities acquisition and construction which includes outflows for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services which include fixed obligations resulting from financial transactions previously entered into by the School Corporation. It includes all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges which include outflows for donations to foundations, securities purchased, indirect costs, scholarships, funds held temporarily for an authorized recipient and self-insurance payments.

*F. Other Financing Sources and Uses*

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets which includes money received when land, buildings, or equipment owned by the School Corporation is sold.

Transfers in which includes money received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out which includes money paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

GREENSBURG COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

GREENSBURG COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
1 North Capital Street, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

GREENSBURG COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*B. Teacher's Retirement Fund*

*Plan Description*

The Indiana Teacher's Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
1 North Capital Street, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 286-3544

*Funding Policy and Annual Pension Cost*

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

### SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://mustang.doe.state.in.us/TRENDS/fin.cfm>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Financial Reports of the School Corporation which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The supplementary information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

GREENSBURG COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond	School Lunch	Textbook Rental
Cash and investments - beginning	\$ 5,197,521	\$ 1,696,055	\$ 227,682	\$ 1,277,321	\$ 1,019,822	\$ 293,058	\$ 101	\$ 649,092	\$ 255,511	\$ 73,873
Receipts:										
Local sources	172,161	2,229,860	363,705	2,196,942	1,177,767	437,568	-	-	525,436	176,983
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	13,220,625	-	-	1,295	-	-	-	-	10,597	53,615
Federal sources	-	-	-	-	-	-	-	-	606,387	-
Other	48,660	-	-	20,000	50	-	-	-	-	-
Total receipts	13,441,446	2,229,860	363,705	2,218,237	1,177,817	437,568	-	-	1,142,420	230,598
Disbursements:										
Current:										
Instruction	9,815,175	-	-	-	-	-	-	-	-	-
Support services	4,339,604	-	-	1,304,068	894,351	512,697	-	-	62,446	226,603
Noninstructional services	-	-	-	-	-	-	-	-	1,039,114	-
Facilities acquisition and construction	-	-	-	715,149	-	-	-	-	-	-
Debt services	-	2,284,959	364,243	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	14,154,779	2,284,959	364,243	2,019,217	894,351	512,697	-	-	1,101,560	226,603
Excess (deficiency) of receipts over disbursements	(713,333)	(55,099)	(538)	199,020	283,466	(75,129)	-	-	40,860	3,995
Other financing sources (uses):										
Sale of capital assets	53	-	-	-	5,175	-	-	-	-	-
Transfers in	-	-	-	-	31,131	-	500,000	-	-	-
Transfers out	-	(325,000)	-	-	-	(175,000)	-	-	-	-
Total other financing sources (uses)	53	(325,000)	-	-	36,306	(175,000)	500,000	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(713,280)	(380,099)	(538)	199,020	319,772	(250,129)	500,000	-	40,860	3,995
Cash and investments - ending	\$ 4,484,241	\$ 1,315,956	\$ 227,144	\$ 1,476,341	\$ 1,339,594	\$ 42,929	\$ 500,101	\$ 649,092	\$ 296,371	\$ 77,868

GREENSBURG COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	Levy Excess	Educational License Plates	Scholarships and Awards	Goodard Scholarship	Goodard Prize Endowments	Risk Scholarship	Shriver Scholarship	Melinda Bausback Scholarship	Class of '21 Scholarship	Class of '59, '60 61 and '63
Cash and investments - beginning	\$ 31,131	\$ 14,053	\$ -	\$ 112,763	\$ 100,696	\$ 2,796	\$ 21,508	\$ 3,092	\$ 258	\$ 3,664
Receipts:										
Local sources	-	-	5,000	11,848	11,899	20	153	20	2	26
Intermediate sources	-	1,613	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	-	1,613	5,000	11,848	11,899	20	153	20	2	26
Disbursements:										
Current:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	5,000	9,299	6,449	46	300	500	-	100
Total disbursements	-	-	5,000	9,299	6,449	46	300	500	-	100
Excess (deficiency) of receipts over disbursements	-	1,613	-	2,549	5,450	(26)	(147)	(480)	2	(74)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	(31,131)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(31,131)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(31,131)	1,613	-	2,549	5,450	(26)	(147)	(480)	2	(74)
Cash and investments - ending	\$ -	\$ 15,666	\$ -	\$ 115,312	\$ 106,146	\$ 2,770	\$ 21,361	\$ 2,612	\$ 260	\$ 3,590

GREENSBURG COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	Freeland Award	Robert French Scholarship	Goodman Memorial Scholarship	Hamilton Scholarship	Sara Kinker Memorial Scholarship	Lillian Knox Scholarship	Lowe's Scholarship	Mowrey Awards	Sefton Scholarship	Remy Scholarship
Cash and investments - beginning	\$ 552	\$ 32,206	\$ 2,088	\$ 3,010	\$ 12,044	\$ 10,802	\$ 26,505	\$ 3,107	\$ 2,333	\$ 26,198
Receipts:										
Local sources	104	332	15	22	86	75	187	22	17	189
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	104	332	15	22	86	75	187	22	17	189
Disbursements:										
Current:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	22	-	-	-	150	500	500	-	-	-
Total disbursements	22	-	-	-	150	500	500	-	-	-
Excess (deficiency) of receipts over disbursements	82	332	15	22	(64)	(425)	(313)	22	17	189
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	82	332	15	22	(64)	(425)	(313)	22	17	189
Cash and investments - ending	\$ 634	\$ 32,538	\$ 2,103	\$ 3,032	\$ 11,980	\$ 10,377	\$ 26,192	\$ 3,129	\$ 2,350	\$ 26,387

GREENSBURG COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	Technology Scholarship Award	Jean Childress Music Trust	Picker Scholarship	Donations, Gifts and Bequests	Library Donation Class of 2004	Linville Memorial Library	Science and Technology	Kindergarten Donation	Drennan Library Donation	High Ability Grant 2009-2010
Cash and investments - beginning	\$ 500	\$ -	\$ -	\$ 1,699	\$ 222	\$ 119	\$ 3,000	\$ -	\$ -	\$ 11,412
Receipts:										
Local sources	-	5,000	31,328	50	-	-	-	445	150	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	-	5,000	31,328	50	-	-	-	445	150	-
Disbursements:										
Current:										
Instruction	-	-	-	1,119	-	-	-	-	-	11,412
Support services	-	-	-	50	35	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	1,169	35	-	-	-	-	11,412
Excess (deficiency) of receipts over disbursements	-	5,000	31,328	(1,119)	(35)	-	-	445	150	(11,412)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	5,000	31,328	(1,119)	(35)	-	-	445	150	(11,412)
Cash and investments - ending	\$ 500	\$ 5,000	\$ 31,328	\$ 580	\$ 187	\$ 119	\$ 3,000	\$ 445	\$ 150	\$ -

GREENSBURG COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	High Ability Grant 2010-2011	Learning Center	Non-English Speaking Programs 2010-2011	School Technology	Thank A Teacher Grant	Leadership Grant - Copple	ECO-15 Grant	ECO-15 Learning Center	School Safety Program
Cash and investments - beginning	\$ -	\$ 42,559	\$ -	\$ -	\$ -	\$ 2,475	\$ 860	\$ (10,367)	\$ 500
Receipts:									
Local sources	-	105,948	-	-	2,483	1,000	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	34,120	-	3,932	4,603	-	-	-	10,617	-
Federal sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	8,580	-	-	-	-	-
Total receipts	<u>34,120</u>	<u>105,948</u>	<u>3,932</u>	<u>13,183</u>	<u>2,483</u>	<u>1,000</u>	<u>-</u>	<u>10,617</u>	<u>-</u>
Disbursements:									
Current:									
Instruction	24,663	27,398	3,932	-	2,025	-	-	-	-
Support services	-	57,585	-	4,611	-	-	-	-	420
Noninstructional services	-	-	-	-	-	2,390	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>24,663</u>	<u>84,983</u>	<u>3,932</u>	<u>4,611</u>	<u>2,025</u>	<u>2,390</u>	<u>-</u>	<u>-</u>	<u>420</u>
Excess (deficiency) of receipts over disbursements	<u>9,457</u>	<u>20,965</u>	<u>-</u>	<u>8,572</u>	<u>458</u>	<u>(1,390)</u>	<u>-</u>	<u>10,617</u>	<u>(420)</u>
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>9,457</u>	<u>20,965</u>	<u>-</u>	<u>8,572</u>	<u>458</u>	<u>(1,390)</u>	<u>-</u>	<u>10,617</u>	<u>(420)</u>
Cash and investments - ending	<u>\$ 9,457</u>	<u>\$ 63,524</u>	<u>\$ -</u>	<u>\$ 8,572</u>	<u>\$ 458</u>	<u>\$ 1,085</u>	<u>\$ 860</u>	<u>\$ 250</u>	<u>\$ 80</u>

GREENSBURG COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	Workforce Board Grant	Drug Free Behavioral Grant	Community Foundation Grant	Title I 2009-2010	Title I 2010-2011	IDEA 2009-2010	IDEA 2010-2011	Pre-School Grant	Title IV 2008-2009
Cash and investments - beginning	\$ 1,000	\$ -	\$ -	\$ 25,731	\$ -	\$ (25,619)	\$ -	\$ -	\$ 3,674
Receipts:									
Local sources	-	1,200	1,500	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	31,686	339,128	98,551	328,666	14,213	-
Other	-	-	-	-	1,486	-	-	-	-
Total receipts	-	1,200	1,500	31,686	340,614	98,551	328,666	14,213	-
Disbursements:									
Current:									
Instruction	985	1,079	1,500	16,851	339,774	57,273	224,228	14,213	3,238
Support services	-	-	-	35,699	5,147	15,659	88,308	-	-
Noninstructional services	-	-	-	-	438	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	16,050	-	436
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	985	1,079	1,500	52,550	345,359	72,932	328,586	14,213	3,674
Excess (deficiency) of receipts over disbursements	(985)	121	-	(20,864)	(4,745)	25,619	80	-	(3,674)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	4,867	-	-	-	-
Transfers out	-	-	-	(4,867)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(4,867)	4,867	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(985)	121	-	(25,731)	122	25,619	80	-	(3,674)
Cash and investments - ending	\$ 15	\$ 121	\$ -	\$ -	\$ 122	\$ -	\$ 80	\$ -	\$ -

GREENSBURG COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	Title IV 2009-2010	Title II A 2008-2009	Title II A 2009-2010	ITQ Enhanced Education Through Technology Title II, Part D	Title I Grants to LEAs	Special Education Part B	Special Education Part B Preschool	Payroll Withholdings	Totals
Cash and investments - beginning	\$ -	\$ 19,452	\$ 47,328	\$ 595	\$ 52,452	\$ (3,373)	\$ 3,673	\$ 111,859	\$ 11,388,593
Receipts:									
Local sources	-	-	-	-	-	-	-	-	7,459,543
Intermediate sources	-	-	-	-	-	-	-	-	1,613
State sources	-	-	-	-	-	-	-	-	13,339,404
Federal sources	6,169	-	32,642	-	52,726	186,907	11,190	-	1,708,265
Other	-	-	-	-	-	-	-	3,625,183	3,703,959
Total receipts	6,169	-	32,642	-	52,726	186,907	11,190	3,625,183	26,212,784
Disbursements:									
Current:									
Instruction	109	8,860	49,919	595	99,338	80,176	7,445	-	10,791,307
Support services	5,777	10,592	29,971	-	5,840	102,959	-	-	7,702,422
Noninstructional services	-	-	-	-	-	-	-	-	1,041,942
Facilities acquisition and construction	283	-	-	-	-	-	7,418	-	739,336
Debt services	-	-	-	-	-	-	-	-	2,649,202
Nonprogrammed charges	-	-	-	-	-	-	-	3,634,016	3,656,882
Total disbursements	6,169	19,452	79,890	595	105,178	183,135	14,863	3,634,016	26,581,091
Excess (deficiency) of receipts over disbursements	-	(19,452)	(47,248)	(595)	(52,452)	3,772	(3,673)	(8,833)	(368,307)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	5,228
Transfers in	-	-	-	-	-	-	-	-	535,998
Transfers out	-	-	-	-	-	-	-	-	(535,998)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	5,228
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(19,452)	(47,248)	(595)	(52,452)	3,772	(3,673)	(8,833)	(363,079)
Cash and investments - ending	\$ -	\$ -	\$ 80	\$ -	\$ -	\$ 399	\$ -	\$ 103,026	\$ 11,025,514

GREENSBURG COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2012

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond	School Lunch	Textbook Rental
Cash and investments - beginning	\$ 4,484,241	\$ 1,315,956	\$ 227,144	\$ 1,476,341	\$ 1,339,594	\$ 42,929	\$ 500,101	\$ 649,092	\$ 296,371	\$ 77,868
Receipts:										
Local sources	79,254	2,295,911	340,784	2,127,783	975,315	282,864	-	-	562,757	191,039
Intermediate sources	311	-	-	-	-	-	-	-	-	-
State sources	13,666,186	-	-	-	-	-	-	-	11,250	89,432
Federal sources	-	-	-	-	-	-	-	-	670,810	-
Other	75,666	-	-	931,964	167	-	210,000	-	-	-
Total receipts	13,821,417	2,295,911	340,784	3,059,747	975,482	282,864	210,000	-	1,244,817	280,471
Disbursements:										
Current:										
Instruction	9,481,563	-	-	-	-	-	-	-	-	-
Support services	4,535,403	-	-	1,874,974	943,940	165,604	185,000	-	50,566	184,124
Noninstructional services	-	-	-	-	-	-	-	-	1,144,144	-
Facilities acquisition and construction	-	-	-	1,028,300	-	-	-	-	-	-
Debt services	-	2,307,709	364,131	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	14,016,966	2,307,709	364,131	2,903,274	943,940	165,604	185,000	-	1,194,710	184,124
Excess (deficiency) of receipts over disbursements	(195,549)	(11,798)	(23,347)	156,473	31,542	117,260	25,000	-	50,107	96,347
Other financing sources (uses):										
Sale of capital assets	780	-	-	-	2,500	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(194,769)	(11,798)	(23,347)	156,473	34,042	117,260	25,000	-	50,107	96,347
Cash and investments - ending	\$ 4,289,472	\$ 1,304,158	\$ 203,797	\$ 1,632,814	\$ 1,373,636	\$ 160,189	\$ 525,101	\$ 649,092	\$ 346,478	\$ 174,215

GREENSBURG COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2012  
 (Continued)

	Educational License Plates	Early Intervention Grant	Scholarships and Awards	Goodard Scholarship	Goodard Prize Endowments	Risk Scholarship	Shriver Scholarship	Melinda Bausback Scholarship	Class of '21 Scholarship
Cash and investments - beginning	\$ 15,666	\$ -	\$ -	\$ 115,312	\$ 106,146	\$ 2,770	\$ 21,361	\$ 2,612	\$ 260
Receipts:									
Local sources	-	-	1,000	11,935	11,435	13	102	12	1
Intermediate sources	1,256	-	-	-	-	-	-	-	-
State sources	-	22,816	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	1,256	22,816	1,000	11,935	11,435	13	102	12	1
Disbursements:									
Current:									
Instruction	-	21,435	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	1,000	6,898	8,598	46	200	500	26
Total disbursements	-	21,435	1,000	6,898	8,598	46	200	500	26
Excess (deficiency) of receipts over disbursements	1,256	1,381	-	5,037	2,837	(33)	(98)	(488)	(25)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,256	1,381	-	5,037	2,837	(33)	(98)	(488)	(25)
Cash and investments - ending	\$ 16,922	\$ 1,381	\$ -	\$ 120,349	\$ 108,983	\$ 2,737	\$ 21,263	\$ 2,124	\$ 235

GREENSBURG COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2012  
 (Continued)

	Class of '59, '60 61 and '63	Freeland Award	Robert French Scholarship	Goodman Memorial Scholarship	Hamilton Scholarship	Sara Kinker Memorial Scholarship	Lillian Knox Scholarship	Lowe's Scholarship	Mowrey Awards
Cash and investments - beginning	\$ 3,590	\$ 634	\$ 32,538	\$ 2,103	\$ 3,032	\$ 11,980	\$ 10,377	\$ 26,192	\$ 3,129
Receipts:									
Local sources	67	3	256	10	15	57	49	125	15
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	67	3	256	10	15	57	49	125	15
Disbursements:									
Current:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	150	-	-	100	-	100	500	250	-
Total disbursements	150	-	-	100	-	100	500	250	-
Excess (deficiency) of receipts over disbursements	(83)	3	256	(90)	15	(43)	(451)	(125)	15
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(83)	3	256	(90)	15	(43)	(451)	(125)	15
Cash and investments - ending	\$ 3,507	\$ 637	\$ 32,794	\$ 2,013	\$ 3,047	\$ 11,937	\$ 9,926	\$ 26,067	\$ 3,144

GREENSBURG COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2012  
 (Continued)

	Sefton Scholarship	Remy Scholarship	Technology Scholarship Award	Jean Childress Music Trust	Picker Scholarship	Donations, Gifts and Bequests	Library Donation Class of 2004	Linville Memorial Library	Science and Technology
Cash and investments - beginning	\$ 2,350	\$ 26,387	\$ 500	\$ 5,000	\$ 31,328	\$ 580	\$ 187	\$ 119	\$ 3,000
Receipts:									
Local sources	11	126	-	5,000	144	292	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	<u>11</u>	<u>126</u>	<u>-</u>	<u>5,000</u>	<u>144</u>	<u>292</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:									
Current:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	255	187	119	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	<u>200</u>	<u>-</u>	<u>-</u>	<u>6,000</u>	<u>2,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total disbursements	<u>200</u>	<u>-</u>	<u>-</u>	<u>6,000</u>	<u>2,000</u>	<u>255</u>	<u>187</u>	<u>119</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(189)</u>	<u>126</u>	<u>-</u>	<u>(1,000)</u>	<u>(1,856)</u>	<u>37</u>	<u>(187)</u>	<u>(119)</u>	<u>-</u>
Other financing sources (uses):									
Sale of capital assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(189)</u>	<u>126</u>	<u>-</u>	<u>(1,000)</u>	<u>(1,856)</u>	<u>37</u>	<u>(187)</u>	<u>(119)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 2,161</u>	<u>\$ 26,513</u>	<u>\$ 500</u>	<u>\$ 4,000</u>	<u>\$ 29,472</u>	<u>\$ 617</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,000</u>

GREENSBURG COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2012  
 (Continued)

	Kindergarten Donation	Drennan Library Donation	High Ability Grant 2010-2011	High Ability Grant 2011-2012	Learning Center	School Technology	Thank A Teacher Grant	Leadership Grant - Copple	ECO-15 Grant
Cash and investments - beginning	\$ 445	\$ 150	\$ 9,457	\$ -	\$ 63,524	\$ 8,572	\$ 458	\$ 1,085	\$ 860
Receipts:									
Local sources	-	-	-	-	94,325	-	2,030	2,500	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	33,502	-	2,054	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	5,408	18,906	-	-	-
Total receipts	-	-	-	33,502	99,733	20,960	2,030	2,500	-
Disbursements:									
Current:									
Instruction	454	-	9,457	26,737	28,271	-	2,387	-	860
Support services	-	148	-	-	68,577	7,181	-	-	-
Noninstructional services	-	-	-	-	-	-	-	1,001	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	454	148	9,457	26,737	96,848	7,181	2,387	1,001	860
Excess (deficiency) of receipts over disbursements	(454)	(148)	(9,457)	6,765	2,885	13,779	(357)	1,499	(860)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(454)	(148)	(9,457)	6,765	2,885	13,779	(357)	1,499	(860)
Cash and investments - ending	\$ (9)	\$ 2	\$ -	\$ 6,765	\$ 66,409	\$ 22,351	\$ 101	\$ 2,584	\$ -

GREENSBURG COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2012  
 (Continued)

	ECO-15 Learning Center	School Safety Program	Workforce Board Grant	Drug Free Behavioral Grant	Technology Skill Pilot Grant	United Fund Grant	Community Foundation Grant	Wal-Mart Grant	ECO-15 Administration
Cash and investments - beginning	\$ 250	\$ 80	\$ 15	\$ 121	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	400	1,171	2,000	10,841
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	76,443	-	-	-	3,459	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	76,443	-	-	-	3,459	400	1,171	2,000	10,841
Disbursements:									
Current:									
Instruction	236	-	-	121	-	-	1,281	-	2,307
Support services	-	20	-	-	-	400	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	76,457	-	-	-	3,459	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	76,693	20	-	121	3,459	400	1,281	-	2,307
Excess (deficiency) of receipts over disbursements	(250)	(20)	-	(121)	-	-	(110)	2,000	8,534
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(250)	(20)	-	(121)	-	-	(110)	2,000	8,534
Cash and investments - ending	\$ -	\$ 60	\$ 15	\$ -	\$ -	\$ -	\$ (110)	\$ 2,000	\$ 8,534

GREENSBURG COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2012  
 (Continued)

	Tourism Board Grant	Dream It Do It	Title I 2010-2011	Title I 2011-2012	IDEA 2010-2011	IDEA 2011-2012	Pre-School Grant	Title IV 2009-2010	Title II A 2009-2010
Cash and investments - beginning	\$ -	\$ -	\$ 122	\$ -	\$ 80	\$ -	\$ -	\$ -	\$ 80
Receipts:									
Local sources	920	1,444	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	55,817	301,947	64,455	366,794	14,780	3,580	14,691
Other	-	-	-	-	-	-	-	-	-
Total receipts	920	1,444	55,817	301,947	64,455	366,794	14,780	3,580	14,691
Disbursements:									
Current:									
Instruction	-	-	26,230	280,637	48,569	360,208	14,780	574	3,081
Support services	920	-	29,270	52,919	15,966	90,696	-	1,951	11,690
Noninstructional services	-	-	439	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	1,055	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	920	-	55,939	333,556	64,535	450,904	14,780	3,580	14,771
Excess (deficiency) of receipts over disbursements	-	1,444	(122)	(31,609)	(80)	(84,110)	-	-	(80)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	1,444	(122)	(31,609)	(80)	(84,110)	-	-	(80)
Cash and investments - ending	\$ -	\$ 1,444	\$ -	\$ (31,609)	\$ -	\$ (84,110)	\$ -	\$ -	\$ -

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GREENSBURG COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2012  
 (Continued)

	Title II A 2010-2011	Title II A 2011-2013	Title I Grants to LEAs	Special Education Part B	Special Education Part B Preschool	ARRA Education Jobs	Payroll Withholdings	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 399	\$ -	\$ -	\$ 103,026	\$ 11,025,514
Receipts:								
Local sources	-	-	-	-	-	-	-	7,002,006
Intermediate sources	-	-	-	-	-	-	-	1,567
State sources	-	-	-	-	-	-	-	13,905,142
Federal sources	62,955	13,712	8,894	38,763	2,936	352,009	-	1,972,143
Other	-	-	-	-	-	-	3,539,942	4,782,053
Total receipts	<u>62,955</u>	<u>13,712</u>	<u>8,894</u>	<u>38,763</u>	<u>2,936</u>	<u>352,009</u>	<u>3,539,942</u>	<u>27,662,911</u>
Disbursements:								
Current:								
Instruction	44,250	-	8,576	36,188	2,936	280,653	-	10,681,791
Support services	33,602	8,879	318	1,500	-	100,556	-	8,364,765
Noninstructional services	-	-	-	-	-	-	-	1,145,584
Facilities acquisition and construction	-	-	-	1,474	-	-	-	1,110,745
Debt services	-	-	-	-	-	-	-	2,671,840
Nonprogrammed charges	-	-	-	-	-	-	3,543,133	3,569,701
Total disbursements	<u>77,852</u>	<u>8,879</u>	<u>8,894</u>	<u>39,162</u>	<u>2,936</u>	<u>381,209</u>	<u>3,543,133</u>	<u>27,544,426</u>
Excess (deficiency) of receipts over disbursements	<u>(14,897)</u>	<u>4,833</u>	<u>-</u>	<u>(399)</u>	<u>-</u>	<u>(29,200)</u>	<u>(3,191)</u>	<u>118,485</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	3,280
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(14,897)</u>	<u>4,833</u>	<u>-</u>	<u>(399)</u>	<u>-</u>	<u>(29,200)</u>	<u>(3,191)</u>	<u>121,765</u>
Cash and investments - ending	<u>\$ (14,897)</u>	<u>\$ 4,833</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (29,200)</u>	<u>\$ 99,835</u>	<u>\$ 11,147,279</u>

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SUPPLEMENTAL AUDIT OF  
FEDERAL AWARDS



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT  
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON  
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF THE GREENSBURG COMMUNITY SCHOOLS, DECATUR COUNTY, INDIANA

Compliance

We have audited Greensburg Community Schools' (School Corporation) compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that could have a direct and material effect on each of its major federal programs for the period of July 1, 2010 to June 30, 2012. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the School Corporation's management. Our responsibility is to express an opinion on the School Corporation's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Corporation's compliance with those requirements.

In our opinion, the School Corporation complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2010 to June 30, 2012.

Internal Control Over Compliance

Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School Corporation's internal control over compliance with requirements that could have a direct and material effect on a major federal program to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT  
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON  
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133  
(Continued)

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the School Corporation's management, School Board, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

December 5, 2012

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#### SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the School Corporation. The schedule and notes are presented as intended by the School Corporation.

GREENSBURG COMMUNITY SCHOOLS  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Years Ended June 30, 2011 and 2012

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-11	Total Federal Awards Expended 06-30-12
<u>U.S. DEPARTMENT OF AGRICULTURE</u>				
Pass-Through Indiana Department of Education				
Child Nutrition Cluster				
School Breakfast Program	10.553			
		FY 10-11	\$ 143,246	\$ -
		FY 11-12	-	168,141
National School Lunch Program	10.555			
		FY 10-11	523,972	-
		FY 11-12	-	574,716
Total for cluster			<u>667,218</u>	<u>742,857</u>
Total for federal grantor agency			<u>667,218</u>	<u>742,857</u>
<u>U.S. DEPARTMENT OF EDUCATION</u>				
Pass-Through Indiana Department of Education				
Title I, Part A Cluster				
Title I Grants to Local Educational Agencies	84.010			
		10-1730	52,550	-
		11-1730	345,359	55,939
		12-1730	-	333,556
Total for program			<u>397,909</u>	<u>389,495</u>
ARRA - Title I Grants to Local Educational Agencies, Recovery Act	84.389			
		10-1730	105,178	8,894
Total for cluster			<u>503,087</u>	<u>398,389</u>
Pass-Through Bartholomew County Consolidated School Corporation				
Special Education Cluster				
Special Education - Grants to States	84.027			
		14210-003-PN01	72,932	-
		14211-003-PN01	328,586	64,535
		14212-003-PN01	-	450,904
Total for program			<u>401,518</u>	<u>515,439</u>
Special Education - Preschool Grants	84.173			
		45711-003-PN01	14,213	-
		45712-003-PN01	-	14,780
Total for program			<u>14,213</u>	<u>14,780</u>
ARRA - Special Education - Grants to States, Recovery Act	84.391			
		33310-003-SN01	183,135	39,162
ARRA - Special Education - Preschool Grants, Recovery Act	84.392			
		44410-003-SN01	14,863	2,936
Total for cluster			<u>613,729</u>	<u>572,317</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

GREENSBURG COMMUNITY SCHOOLS  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Years Ended June 30, 2011 and 2012  
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-11	Total Federal Awards Expended 06-30-12
<u>U.S. DEPARTMENT OF EDUCATION (continued)</u>				
Pass-Through Indiana Department of Education Educational Technology State Grants Cluster Education Technology State Grants	84.318	S318X060014	595	-
Total for cluster			595	-
Safe and Drug-Free Schools and Communities - State Grants	84.186	09-1730 10-1730	3,674 6,169	- 3,580
Total for program			9,843	3,580
Improving Teacher Quality State Grants	84.367	08-1730 09-1730 10-1730 11-1730	19,452 79,890 - -	- 14,771 77,852 8,879
Total for program			99,342	101,502
Grants for State Assessments and Related Activities	84.369	FY 10-11	400	-
Education Jobs Fund	84.410	DOE-V2-1730	-	381,209
Total for federal grantor agency			1,226,996	1,456,997
Total federal awards expended			<u>\$ 1,894,214</u>	<u>\$ 2,199,854</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

GREENSBURG COMMUNITY SCHOOLS  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

**Note 1. Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Greensburg Community Schools (School Corporation) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statement. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

Circular A-133 requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$500,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1 et seq.), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

**Note 2. Noncash Assistance**

The School Corporation expended the following amount of noncash assistance for the years ending June 30, 2011 and 2012. This noncash assistance is also included in the federal expenditures presented in the schedule.

Program Title	Federal CFDA Number	2011	2012
School Breakfast Program	10.553	\$ 12,050	\$ 16,050
National School Lunch Program	10.555	43,645	54,661

GREENSBURG COMMUNITY SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

**Section I – Summary of Auditor's Results**

Financial Statement:

Type of auditor's report issued:	Adverse as to GAAP; Unqualified as to Regulatory Basis
Internal control over financial reporting:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Noncompliance material to financial statement noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Type of auditor's report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
N/A	Child Nutrition Cluster
N/A	Title I, Part A Cluster
84.410	Education Jobs Fund

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? no

**Section II – Financial Statement Findings**

No matters are reportable.

**Section III – Federal Award Findings and Questioned Costs**

No matters are reportable.

GREENSBURG COMMUNITY SCHOOLS  
EXIT CONFERENCE

The contents of this report were discussed on December 5, 2012, with Thomas Hunter, Superintendent of Schools; Cindy Navarra, Treasurer; and Al Moore, President of the School Board; and again, on January 8, 2013, with Thomas Hunter, Superintendent of Schools, and Cindy Navarra, Treasurer. Our audit disclosed no material items that warrant comment at this time.