

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL SINGLE AUDIT REPORT
OF

GOSHEN COMMUNITY SCHOOLS
ELKHART COUNTY, INDIANA

July 1, 2010 to June 30, 2012



FILED
01/28/2013

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Janet Gruwell Jerry D. Hawkins	07-01-10 to 06-05-11 06-06-11 to 06-30-13
Superintendent of Schools	Bruce N. Stahly Diane Woodworth	07-01-10 to 06-30-11 07-01-11 to 06-30-13
President of the School Board	Catherine E. Cripe Maynard Hartsough Jane Troup	07-01-10 to 06-30-11 07-01-11 to 12-31-12 01-01-13 to 12-31-13



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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE GOSHEN COMMUNITY SCHOOLS, ELKHART COUNTY, INDIANA

We have audited the accompanying financial statement of the Goshen Community Schools (School Corporation), for the period of July 1, 2010 to June 30, 2012. This financial statement is the responsibility of the School Corporation's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. The basis of accounting noted above is a different basis than that used in the prior period.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2010 to June 30, 2012.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2010 to June 30, 2012, on the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued a report dated January 3, 2013, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other reports used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects, in relation to the financial statement taken as a whole.

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances – Regulatory Basis, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

January 3, 2013



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF THE GOSHEN COMMUNITY SCHOOLS, ELKHART COUNTY, INDIANA

We have audited the financial statement of the Goshen Community Schools (School Corporation), for the period of July 1, 2010 to June 30, 2012, and have issued our report thereon dated January 3, 2013. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of the School Corporation is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the School Corporation's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting, which are described in the accompanying Schedule of Findings and Questioned Costs as item 2012-1, that we consider to be significant deficiencies in internal control over financial reporting. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

The School Corporation's response to the findings identified in our audit is described in the accompanying section of the report entitled Corrective Action Plan. We did not audit the School Corporation's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the School Corporation's management, School Board, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

January 3, 2013

FINANCIAL STATEMENT

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

GOSHEN COMMUNITY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2011 and 2012

	Cash and Investments 07-01-10	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-11	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-12
General	\$ 9,331,404	\$ 41,082,558	\$ 38,921,038	\$ (13,859)	\$ 11,479,065	\$ 42,358,234	\$ 38,505,459	\$ (2,012,706)	\$ 13,319,134
Debt Service	4,914,323	9,138,478	9,907,429	-	4,145,372	8,545,858	9,828,672	-	2,862,558
Retirement/Severance Bond Debt Service	47,584	783,497	721,556	-	109,525	743,419	736,532	-	116,412
Capital Projects	6,921,819	4,553,027	4,879,964	875	6,595,757	3,921,349	4,584,031	5,316	5,938,391
School Transportation	1,035,229	2,252,914	2,509,511	(95,571)	683,061	1,958,410	1,783,966	86,987	944,492
School Bus Replacement	22,281	76,484	-	-	98,765	197,113	283,121	-	12,757
Rainy Day	2,074,484	9,047	33,000	220,000	2,270,531	10,835	12,363	2,000,000	4,269,003
Retirement/Severance Bond	1,532,676	8,833	252,038	-	1,289,471	4,736	157,745	-	1,136,462
School Lunch	1,172,344	3,618,941	3,212,869	-	1,578,416	3,608,357	3,368,528	-	1,818,245
Textbook Rental	539,076	881,993	783,808	-	637,261	849,546	820,980	-	665,827
Self-Insurance	1,716,418	2,576,893	2,400,837	-	1,892,474	2,644,707	2,577,852	-	1,959,329
Self-Insurance Operating	6,278,801	6,354,880	6,328,867	-	6,304,814	8,937,781	8,643,708	-	6,598,887
Self-Insurance Stabilization	351,571	1,579	-	-	353,150	1,150	-	-	354,300
Self-Insurance Reserves	2,471,835	11,104	-	-	2,482,939	8,083	-	-	2,491,022
Levy Excess	-	73,871	-	(73,871)	-	72,573	-	-	72,573
2008-2009 Oaklawn Program	-	4,469	-	(4,469)	-	-	-	-	-
2009-2010 Oaklawn Program	96,410	67,915	50,757	(113,568)	-	-	-	-	-
2011-2012 Oaklawn Program	-	-	805	-	(805)	420,418	331,102	134,065	222,576
2010-2011 Oaklawn Program	-	403,350	335,299	118,036	186,087	-	52,022	(134,065)	-
2010-2011 ECSEC Program	-	8,004,538	8,301,414	972,944	676,068	2,033,122	1,338,497	(1,371,462)	(769)
2011-2012 ECSEC Program	-	-	-	-	-	8,172,425	8,635,695	1,371,462	908,192
2009-2010 ECSEC Program	1,402,471	844,119	1,273,646	(972,944)	-	-	-	-	-
Spectrum 2010-2011	-	51,500	-	-	-	36,228	54,100	-	(17,872)
ISB/ISD Transportation	36,595	30,344	18,999	-	47,940	-	35,176	-	12,764
Child Care Program 2010-2011	-	25,616	28,841	-	(3,225)	34,581	44,612	13,781	525
Educational License Plates	10,389	638	-	-	11,027	656	-	-	11,683
2010-2011 Alternative Education	20,704	131,429	150,090	-	2,043	150,511	155,375	-	(2,821)
Early Intervention Grant	-	23,000	21,935	-	1,065	-	1,065	-	-
Early Literacy Intervention	1,380	-	1,380	-	-	-	-	-	-
2009-2010 Merit Learning Center	153,565	119,289	184,608	(88,246)	-	-	-	-	-
2010-2011 Merit Learning Center	-	1,065,299	781,130	88,246	372,415	(9,760)	212,801	(149,854)	-
2011-2012 Merit Learning Center	-	-	-	-	-	547,102	717,602	149,854	(20,646)
ECCF/Waterford School	1,207	-	-	-	1,207	-	-	-	1,207
IB Testing Fees	-	16,599	12,879	-	3,720	14,586	18,306	-	-
Martin Foundation Grant	1,051	-	1,051	-	-	-	-	-	-
Mary Marks Memorial	16,762	285	-	-	17,047	260	17,307	-	-
Sprint Character Education	-	5,000	4,800	-	200	-	-	-	200
Dollar General Grant	4,000	-	-	-	4,000	-	-	-	4,000
IU Health Parkside	-	4,000	-	-	4,000	2,000	2,438	-	3,562
IU Health Model Drums	-	-	-	-	-	2,000	-	-	-
County Kids Create	10,168	567	573	-	10,162	760	103	-	10,819
Buddy Wheel Grant	374	-	-	-	374	-	-	-	374
Walmart Foundation Grant	500	-	-	-	500	-	-	-	500
Medtronic Grant	511	-	469	-	42	-	42	-	-
Model Playground	-	59,155	55,449	-	3,706	4,730	2,979	-	5,457
Welfare Activities	3,284	-	3,284	-	-	-	-	-	-
Support Group Donations	-	-	-	-	-	2,300	-	-	2,300
Pedestrian Safety	1,000	-	-	-	1,000	-	-	-	1,000
Walking Path Waterford	500	-	-	-	500	-	-	-	500
High Ability Grant 2009-2010	14,683	-	14,683	-	-	-	-	-	-
High Ability Grant 2011-2012	-	-	-	-	-	50,619	33,776	-	16,843
High Ability Grant 2010-2011	-	51,423	40,536	-	10,887	-	10,887	-	-
Common School Loan #A1512	-	130,278	220,160	-	(89,882)	369,722	279,840	-	-
Education Technology	3,072	33,293	2,592	-	33,773	42,777	5,641	-	70,909
Common School Loan #A1568	-	-	-	-	-	127,460	127,460	-	-
Common School Loan #A1442	-	400,015	400,015	-	-	-	-	-	-
Adult and Continuing Education	330	-	-	(330)	-	-	-	-	-
Early Childhood Intervention (First Steps)	(5,874)	134,276	119,480	-	8,922	168,690	108,186	-	69,426
Betty V Brooks Scholarship	34,919	604	600	-	34,923	-	-	-	34,923
Elizabeth A Fuson Scholarship	11,164	190	-	-	11,354	173	11,527	-	-
2010-2011 Non English Grant	-	195,795	150,390	-	45,405	-	45,405	-	-

The notes to the financial statement are an integral part of this statement.

GOSHEN COMMUNITY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2011 and 2012
(Continued)

	Cash and Investments 07-01-10	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-11	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-12
2011-2012 Non English Grant	-	-	-	-	-	172,627	143,119	-	29,508
School Technology	41,001	-	41,001	-	-	-	-	-	-
United Way Volunteer	-	30,000	6,201	-	23,799	-	24,444	-	(645)
United Way Reading Camp	-	1,500	798	-	702	-	106	-	596
United Way Reading Camp Parkside	-	-	-	-	-	1,400	637	-	763
United Way Reading Camp Model	-	-	-	-	-	1,400	568	-	832
Intermed LC Training Program	(20,522)	-	4,080	24,602	-	-	-	-	-
NASA Student Launch Program	-	3,500	3,700	-	(200)	200	-	-	-
Excess PTRC Distributions	49,290	(49,290)	-	-	-	-	-	-	-
2010-2011 Title I, Part D	-	76,534	91,099	9,249	(5,316)	61,860	56,544	-	-
2011-2012 Title I, Part D	-	-	-	-	-	60,057	67,325	-	(7,268)
Title I, 1003 (G) Improvement	78,638	20,000	98,638	-	-	-	-	-	-
Title I 2009-2010	45,170	190,000	139,083	(96,087)	-	-	-	-	-
Title I 2011-2012	-	-	-	-	-	1,134,278	1,191,566	(73,857)	(131,145)
Title I 2010-2011	-	830,039	945,598	45,529	(70,030)	479,788	396,628	(13,130)	-
Title I, Part D 2009-2010	23,224	10,000	23,975	(9,249)	-	-	-	-	-
2011-2012 Chandler Improvement	101,650	-	101,650	-	-	-	-	-	-
2010-2011 Chandler Improvement	-	111,692	120,234	-	(8,542)	82,465	73,923	-	-
Title I Migrant 2009-2010	16,121	-	2,454	(13,667)	-	-	-	-	-
Title I Migrant 2011-2012	-	-	-	-	-	40,937	44,864	-	(3,927)
Title I Migrant 2010-2011	-	93,504	112,183	-	(18,679)	34,741	16,062	-	-
2010 Title I Summer Grant	(6,780)	63,040	56,260	-	-	-	-	-	-
2011 Title I Summer Grant	-	-	657	-	(657)	10,230	9,573	-	-
Learn & Serve 2009-2010	10,926	-	10,926	-	-	-	-	-	-
Learn & Serve 2010-2011	-	2,087	7,055	-	(4,968)	3,913	(1,055)	-	-
Learn & Serve 2011-2012	-	-	-	-	-	3,759	4,397	-	(638)
2009-2010 Special Education, Part B	68	803,258	803,326	-	-	-	-	-	-
2010-2011 Special Education, Part B	-	3,905,376	4,018,691	-	(113,315)	945,638	832,323	-	-
2011-2012 Special Education, Part B	-	-	-	-	-	3,647,412	3,680,883	-	(33,471)
Special Education Pre-school 2009-2010	(8,791)	33,530	24,739	-	-	-	-	-	-
Special Education Pre-school 2010-2011	-	213,790	188,453	-	25,337	8,155	33,492	-	-
Special Education Pre-school 2011-2012	-	-	-	-	-	91,509	200,566	-	(109,057)
2010-2011 Adult Education	-	16,500	18,850	-	(2,350)	4,885	2,535	-	-
2008-2009 Drug Free School	8,011	-	8,011	-	-	-	-	-	-
2010-2011 Drug Free School	-	10,148	16,032	-	(5,884)	8,489	2,605	-	-
Mental Health Integration	105	119,299	140,642	-	(21,238)	100,729	123,037	-	(43,546)
2010-2011 Perkins Grant	-	9,000	9,000	-	-	-	-	-	-
2011-2012 Perkins Grant	-	-	-	-	-	9,000	-	-	9,000
2009-2010 Child Care	(6,612)	352	393	6,653	-	-	154	-	(154)
Medicaid Reimbursement - Federal	142,895	90,643	5,507	-	228,031	81,386	43,346	(124,513)	141,558
Teaching American History	-	44,563	77,298	-	(32,735)	199,091	179,656	-	(13,300)
Improving Teaching Quality, No Child Left, Title II, Part A	92,176	27,098	177,963	-	(58,689)	156,803	166,634	58,689	(9,831)
Title II, Part A 2009-2010	-	-	-	-	-	126,268	68,569	(58,689)	(990)
ITQ, Enhanced Education Through Technology, Title II, Part D	25,738	-	25,738	-	-	-	-	-	-
Rural Schools Achievement	76,258	58,752	105,449	-	29,561	83,404	112,965	-	-
Title III, Language Instruction	-	-	-	-	-	-	-	-	-
Title III, 2009-2010	26,787	-	26,787	-	-	-	-	-	-
Title III, 2011-2012	-	-	-	-	-	176,130	191,795	-	(15,665)
Title III, 2010-2011	-	175,366	217,634	-	(42,268)	60,114	17,846	-	-
TAP Program	-	14,377	28,980	-	(14,603)	1,036,738	1,156,056	-	(133,921)
FIE 09 Earmark	60	83,300	83,360	-	-	-	-	-	-
Title I - Grants to LEAs	144,553	64,180	226,494	-	(17,761)	156,406	138,645	-	-
Special Education - Part B	(72,941)	1,256,357	1,218,071	-	(34,655)	533,770	623,867	124,513	(239)
Special Education - Part B - Preschool	5,804	78,969	92,130	-	(7,357)	30,961	23,604	-	-
Title I - Part D, Subpart 2	33,410	8,359	41,769	-	-	1,641	1,641	-	-
Qualified School Construction Bond	360,464	1,500,000	811,031	-	1,049,433	-	934,265	-	115,168
Education Jobs	-	-	-	-	-	1,265,320	1,265,320	-	-
Payroll	171,775	39,680,587	39,670,490	-	181,872	41,651,707	41,669,737	-	163,842
Totals	\$ 41,567,488	\$ 132,803,495	\$ 131,980,712	\$ 4,273	\$ 42,394,544	\$ 138,496,722	\$ 137,045,143	\$ 6,391	\$ 43,852,514

The notes to the financial statement are an integral part of this statement.

GOSHEN COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts may include, but are not limited to, the following sources:

Local sources which include taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, school corporation activities, revenue from community services activities, and other revenue from local sources.

Intermediate sources which include distributions from the County for fees collected for or on behalf of the School Corporation including educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources include distributions from the State of Indiana and are to be used by the School Corporation for various purposes. Included in state sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

GOSHEN COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Federal sources include distributions from the federal government and are to be used by the School Corporation for various purposes. Included in federal sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Interfund loans which include money temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts which include amounts received from various sources which include return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements may include, but are not limited to, the following uses:

Instruction which includes outflows for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services which include outflows for support services related to students, instruction, general administration, and school administration. It also includes outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services which include outflows for food service operations and community service operations.

Facilities acquisition and construction which includes outflows for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services which include fixed obligations resulting from financial transactions previously entered into by the School Corporation. It includes all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges which include outflows for donations to foundations, securities purchased, indirect costs, scholarships, funds held temporarily for an authorized recipient and self-insurance payments.

Interfund loans which include money temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses may include, but are not limited to, the following:

Sale of capital assets which includes money received when land, buildings, or equipment owned by the School Corporation is sold.

GOSHEN COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfers in which includes money received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out which includes money paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

GOSHEN COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The School Corporation has chosen to establish a risk financing fund for risks associated with medical benefits for employees, retirees and dependents. The risk financing fund is accounted for in the Self-Insurance Fund, where assets are set aside for claim settlements under the self-insured program. The School Corporation purchases commercial insurance for claims in excess of \$125,000 per individual and \$8,457,235 in the aggregate per year. Amounts are paid into the fund by all funds with payroll costs and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based on an overall percentage which is applied to each fund's gross payroll, and is reported as a quasi-external interfund transfer.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

GOSHEN COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. *Teacher's Retirement Fund*

Plan Description

The Indiana Teacher's Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 286-3544

Funding Policy and Annual Pension Cost

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

Note 7. *Cash Balance Deficits*

The financial statement contains funds with deficits in cash. Cash and investment deficits arose primarily from disbursements exceeding receipts due to the underestimate of current requirements or funds being set up for reimbursable grants; these deficits are to be repaid from future receipts.

GOSHEN COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. *Holding Corporation*

The School Corporation has entered into a capital lease with Goshen Multi-School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related party of the School Corporation. Lease payments during the years ended June 30, 2011 and 2012, totaled \$5,357,000 and \$5,405,000, respectively.

The School Corporation has entered into a capital lease with Goshen Communities School Building Corporation, One (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related party of the School Corporation. Lease payments during the years ended June 30, 2011 and 2012, totaled \$3,710,000 and \$3,710,000, respectively.

Note 9. *Other Postemployment Benefits*

In addition to the pension benefits described above, the School Corporation provides to eligible retirees and their spouses the following benefits: postemployment health insurance benefits, as authorized by Indiana Code 5-10-8. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

Note 10. *Termination Benefits*

The School Corporation provides to eligible retirees benefits: severance pay. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the termination benefits can be obtained by contacting the School Corporation.

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SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://mustang.doe.state.in.us/TRENDS/fin.cfm>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Financial Reports of the School Corporation which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The supplementary information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond	School Lunch	Textbook Rental
Cash and investments - beginning	\$ 9,331,404	\$ 4,914,323	\$ 47,584	\$ 6,921,819	\$ 1,035,229	\$ 22,281	\$ 2,074,484	\$ 1,532,676	\$ 1,172,344	\$ 539,076
Receipts:										
Local sources	742,064	8,766,633	723,465	4,552,917	2,218,121	76,484	9,047	6,063	673,887	279,525
Intermediate sources	69	-	-	-	-	-	-	-	-	-
State sources	40,144,970	371,845	60,032	-	-	-	-	-	19,359	334,397
Federal sources	-	-	-	-	-	-	-	-	2,627,242	-
Interfund loans	-	-	-	-	-	-	-	-	297,931	268,071
Other	195,455	-	-	110	34,793	-	-	2,770	522	-
Total receipts	41,082,558	9,138,478	783,497	4,553,027	2,252,914	76,484	9,047	8,833	3,618,941	881,993
Disbursements:										
Current:										
Instruction	29,558,261	-	-	-	-	-	33,000	-	-	-
Support services	8,959,898	-	-	2,608,527	2,189,833	-	-	252,038	22,788	448,229
Noninstructional services	402,879	-	-	-	-	-	-	-	2,927,090	-
Facilities acquisition and construction	-	-	-	2,271,437	-	-	-	-	32,568	-
Debt services	-	9,907,429	721,556	-	319,678	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	230,423	335,579
Total disbursements	38,921,038	9,907,429	721,556	4,879,964	2,509,511	-	33,000	252,038	3,212,869	783,808
Excess (deficiency) of receipts over disbursements	2,161,520	(768,951)	61,941	(326,937)	(256,597)	76,484	(23,953)	(243,205)	406,072	98,185
Other financing sources (uses):										
Sale of capital assets	3,400	-	-	875	-	-	-	-	-	-
Transfers in	13,996	-	-	-	124,429	-	220,000	-	-	-
Transfers out	(31,255)	-	-	-	(220,000)	-	-	-	-	-
Total other financing sources (uses)	(13,859)	-	-	875	(95,571)	-	220,000	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,147,661	(768,951)	61,941	(326,062)	(352,168)	76,484	196,047	(243,205)	406,072	98,185
Cash and investments - ending	\$ 11,479,065	\$ 4,145,372	\$ 109,525	\$ 6,595,757	\$ 683,061	\$ 98,765	\$ 2,270,531	\$ 1,289,471	\$ 1,578,416	\$ 637,261

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Self- Insurance	Self- Insurance Operating	Self- Insurance Stabilization	Self- Insurance Reserves	Levy Excess	2008-2009 Oaklawn Program	2009-2010 Oaklawn Program	2011-2012 Oaklawn Program	2010-2011 Oaklawn Program	2010-2011 ECSEC Program
Cash and investments - beginning	\$ 1,716,418	\$ 6,278,801	\$ 351,571	\$ 2,471,835	\$ -	\$ -	\$ 96,410	\$ -	\$ -	\$ -
Receipts:										
Local sources	2,576,893	-	1,579	11,104	73,871	4,469	67,915	-	403,350	7,561,639
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other	-	6,354,880	-	-	-	-	-	-	-	442,899
Total receipts	2,576,893	6,354,880	1,579	11,104	73,871	4,469	67,915	-	403,350	8,004,538
Disbursements:										
Current:										
Instruction	-	-	-	-	-	-	50,757	805	335,299	6,663,766
Support services	23,294	-	-	-	-	-	-	-	-	1,637,648
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	2,377,543	6,328,867	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,400,837	6,328,867	-	-	-	-	50,757	805	335,299	8,301,414
Excess (deficiency) of receipts over disbursements	176,056	26,013	1,579	11,104	73,871	4,469	17,158	(805)	68,051	(296,876)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	118,036	972,944
Transfers out	-	-	-	-	(73,871)	(4,469)	(113,568)	-	-	-
Total other financing sources (uses)	-	-	-	-	(73,871)	(4,469)	(113,568)	-	118,036	972,944
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	176,056	26,013	1,579	11,104	-	-	(96,410)	(805)	186,087	676,068
Cash and investments - ending	\$ 1,892,474	\$ 6,304,814	\$ 353,150	\$ 2,482,939	\$ -	\$ -	\$ -	\$ (805)	\$ 186,087	\$ 676,068

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	2011-2012 ECSEC Program	2009-2010 ECSEC Program	Spectrum 2010-2011	ISB/ISD Transportation	Child Care Program 2010-2011	Educational License Plates	2010-2011 Alternative Education	Early Intervention Grant	Early Literacy Intervention	2009-2010 Merit Learning Center
Cash and investments - beginning	\$ -	\$ 1,402,471	\$ -	\$ 36,595	\$ -	\$ 10,389	\$ 20,704	\$ -	\$ 1,380	\$ 153,565
Receipts:										
Local sources	-	768,065	51,500	30,344	16,581	-	-	-	-	119,289
Intermediate sources	-	-	-	-	-	638	-	-	-	-
State sources	-	-	-	-	-	-	12,381	23,000	-	-
Federal sources	-	-	-	-	9,035	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other	-	76,054	-	-	-	-	119,048	-	-	-
Total receipts	-	844,119	51,500	30,344	25,616	638	131,429	23,000	-	119,289
Disbursements:										
Current:										
Instruction	-	905,653	-	-	-	-	150,090	21,935	1,380	184,608
Support services	-	367,993	51,500	18,999	-	-	-	-	-	-
Noninstructional services	-	-	-	-	28,841	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	1,273,646	51,500	18,999	28,841	-	150,090	21,935	1,380	184,608
Excess (deficiency) of receipts over disbursements	-	(429,527)	-	11,345	(3,225)	638	(18,661)	1,065	(1,380)	(65,319)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	(972,944)	-	-	-	-	-	-	-	(88,246)
Total other financing sources (uses)	-	(972,944)	-	-	-	-	-	-	-	(88,246)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1,402,471)	-	11,345	(3,225)	638	(18,661)	1,065	(1,380)	(153,565)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 47,940	\$ (3,225)	\$ 11,027	\$ 2,043	\$ 1,065	\$ -	\$ -

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	2010-2011 Merit Learning Center	2011-2012 Merit Learning Center	ECCD/Waterford School	IB Testing Fees	Martin Foundation Grant	Mary Marks Memorial	Sprint Character Education	Dollar General Grant	IU Health Parkside	IU Health Model Drums
Cash and investments - beginning	\$ -	\$ -	\$ 1,207	\$ -	\$ 1,051	\$ 16,762	\$ -	\$ 4,000	\$ -	\$ -
Receipts:										
Local sources	993,094	-	-	4,931	-	285	5,000	-	4,000	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	70,630	-	-	11,668	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other	1,575	-	-	-	-	-	-	-	-	-
Total receipts	1,065,299	-	-	16,599	-	285	5,000	-	4,000	-
Disbursements:										
Current:										
Instruction	781,130	-	-	12,879	1,051	-	4,800	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	781,130	-	-	12,879	1,051	-	4,800	-	-	-
Excess (deficiency) of receipts over disbursements	284,169	-	-	3,720	(1,051)	285	200	-	4,000	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	88,246	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	88,246	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	372,415	-	-	3,720	(1,051)	285	200	-	4,000	-
Cash and investments - ending	\$ 372,415	\$ -	\$ 1,207	\$ 3,720	\$ -	\$ 17,047	\$ 200	\$ 4,000	\$ 4,000	\$ -

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	County Kids Create	Buddy Wheel! Grant	Walmart Foundation Grant	Medtronic Grant	Model Playground	Welfare Activities	Support Group Donations	Pedestrian Safety	Walking Path Waterford	High Ability Grant 2009-2010
Cash and investments - beginning	\$ 10,168	\$ 374	\$ 500	\$ 511	\$ -	\$ 3,284	\$ -	\$ 1,000	\$ 500	\$ 14,683
Receipts:										
Local sources	567	-	-	-	59,155	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	567	-	-	-	59,155	-	-	-	-	-
Disbursements:										
Current:										
Instruction	573	-	-	-	55,449	-	-	-	-	14,062
Support services	-	-	-	469	-	3,284	-	-	-	621
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	573	-	-	469	55,449	3,284	-	-	-	14,683
Excess (deficiency) of receipts over disbursements	(6)	-	-	(469)	3,706	(3,284)	-	-	-	(14,683)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(6)	-	-	(469)	3,706	(3,284)	-	-	-	(14,683)
Cash and investments - ending	\$ 10,162	\$ 374	\$ 500	\$ 42	\$ 3,706	\$ -	\$ -	\$ 1,000	\$ 500	\$ -

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	High Ability Grant 2011-2012	High Ability Grant 2010-2011	Common School Loan #A1512	Education Technology	Common School Loan #A1568	Common School Loan #A1442	Adult and Continuing Education	Early Childhood Intervention (First Steps)	Betty V Brooks Scholarship	Elizabeth A Fuson Scholarship
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 3,072	\$ -	\$ -	\$ 330	\$ (5,874)	\$ 34,919	\$ 11,164
Receipts:										
Local sources	-	-	-	-	-	-	-	-	604	190
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	51,423	130,278	1,480	-	400,015	-	-	-	-
Federal sources	-	-	-	31,813	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	134,276	-	-
Total receipts	-	51,423	130,278	33,293	-	400,015	-	134,276	604	190
Disbursements:										
Current:										
Instruction	-	40,536	-	-	-	-	-	110,906	-	-
Support services	-	-	220,160	2,592	-	400,015	-	8,574	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	600	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	40,536	220,160	2,592	-	400,015	-	119,480	600	-
Excess (deficiency) of receipts over disbursements	-	10,887	(89,882)	30,701	-	-	-	14,796	4	190
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(330)	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	(330)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	10,887	(89,882)	30,701	-	-	(330)	14,796	4	190
Cash and investments - ending	\$ -	\$ 10,887	\$ (89,882)	\$ 33,773	\$ -	\$ -	\$ -	\$ 8,922	\$ 34,923	\$ 11,354

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	2010-2011 Non English Grant	2011-2012 Non English Grant	School Technology	United Way Volunteer	United Way Reading Camp	United Way Reading Camp Parkside	United Way Reading Camp Model	Intermed LC Training Program	NASA Student Launch Program	Excess PTRC Distributions
Cash and investments - beginning	\$ -	\$ -	\$ 41,001	\$ -	\$ -	\$ -	\$ -	\$ (20,522)	\$ -	\$ 49,290
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	30,000	1,500	-	-	-	3,500	-
State sources	195,795	-	-	-	-	-	-	-	-	(49,290)
Federal sources	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	195,795	-	-	30,000	1,500	-	-	-	3,500	(49,290)
Disbursements:										
Current:										
Instruction	150,390	-	39,679	6,201	798	-	-	4,080	3,700	-
Support services	-	-	1,322	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	150,390	-	41,001	6,201	798	-	-	4,080	3,700	-
Excess (deficiency) of receipts over disbursements	45,405	-	(41,001)	23,799	702	-	-	(4,080)	(200)	(49,290)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	24,602	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	24,602	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	45,405	-	(41,001)	23,799	702	-	-	20,522	(200)	(49,290)
Cash and investments - ending	\$ 45,405	\$ -	\$ -	\$ 23,799	\$ 702	\$ -	\$ -	\$ -	\$ (200)	\$ -

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	2010-2011 Title I, Part D	2011-2012 Title I, Part D	Title I, 1003 (G) Improvement	Title I 2009-2010	Title I 2011-2012	Title I 2010-2011	Title I Part D 2009-2010	2011-2012 Chandler Improvement	2010-2011 Chandler Improvement	Title I Migrant 2009-2010
Cash and investments - beginning	\$ -	\$ -	\$ 78,638	\$ 45,170	\$ -	\$ -	\$ 23,224	\$ 101,650	\$ -	\$ 16,121
Receipts:										
Local sources	-	-	7,344	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	76,534	-	12,656	190,000	-	830,039	10,000	-	111,692	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	76,534	-	20,000	190,000	-	830,039	10,000	-	111,692	-
Disbursements:										
Current:										
Instruction	73,973	-	50,403	101,738	-	796,463	23,194	16,361	-	1,208
Support services	17,126	-	35,803	21,925	-	129,544	-	83,586	120,234	1,246
Noninstructional services	-	-	12,432	2,495	-	19,591	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	12,925	-	-	781	1,703	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	91,099	-	98,638	139,083	-	945,598	23,975	101,650	120,234	2,454
Excess (deficiency) of receipts over disbursements	(14,565)	-	(78,638)	50,917	-	(115,559)	(13,975)	(101,650)	(8,542)	(2,454)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	9,249	-	-	-	-	96,087	-	-	-	-
Transfers out	-	-	-	(96,087)	-	(50,558)	(9,249)	-	-	(13,667)
Total other financing sources (uses)	9,249	-	-	(96,087)	-	45,529	(9,249)	-	-	(13,667)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,316)	-	(78,638)	(45,170)	-	(70,030)	(23,224)	(101,650)	(8,542)	(16,121)
Cash and investments - ending	\$ (5,316)	\$ -	\$ -	\$ -	\$ -	\$ (70,030)	\$ -	\$ -	\$ (8,542)	\$ -

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Title I Migrant 2011-2012	Title I Migrant 2010-2011	2010 Title I Summer Grant	2011 Title I Summer Grant	Learn & Serve 2009-2010	Learn & Serve 2010-2011	Learn & Serve 2011-2012	2009-2010 Special Education, Part B	2010-2011 Special Education, Part B	2011-2012 Special Education, Part B
Cash and investments - beginning	\$ -	\$ -	\$ (6,780)	\$ -	\$ 10,926	\$ -	\$ -	\$ 68	\$ -	\$ -
Receipts:										
Local sources	-	-	356	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	93,504	62,684	-	-	2,087	-	803,258	3,905,376	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	-	93,504	63,040	-	-	2,087	-	803,258	3,905,376	-
Disbursements:										
Current:										
Instruction	-	110,874	55,139	657	10,926	7,055	-	797,044	4,001,981	-
Support services	-	1,309	-	-	-	-	-	6,282	16,710	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	1,121	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	112,183	56,260	657	10,926	7,055	-	803,326	4,018,691	-
Excess (deficiency) of receipts over disbursements	-	(18,679)	6,780	(657)	(10,926)	(4,968)	-	(68)	(113,315)	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(18,679)	6,780	(657)	(10,926)	(4,968)	-	(68)	(113,315)	-
Cash and investments - ending	\$ -	\$ (18,679)	\$ -	\$ (657)	\$ -	\$ (4,968)	\$ -	\$ -	\$ (113,315)	\$ -

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Special Education Pre-school 2009-2010	Special Education Pre-school 2010-2011	Special Education Pre-school 2011-2012	2010-2011 Adult Education	2008-2009 Drug Free School	2010-2011 Drug Free School	Mental Health Integration	2010-2011 Perkins Grant	2011-2012 Perkins Grant	2009-2010 Child Care
Cash and investments - beginning	\$ (8,791)	\$ -	\$ -	\$ -	\$ 8,011	\$ -	\$ 105	\$ -	\$ -	\$ (6,612)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	350
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	33,530	213,790	-	16,500	-	10,148	119,299	9,000	-	2
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	33,530	213,790	-	16,500	-	10,148	119,299	9,000	-	352
Disbursements:										
Current:										
Instruction	24,739	188,453	-	6,550	1,620	15,994	-	9,000	-	-
Support services	-	-	-	12,300	6,391	38	140,642	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	393
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	24,739	188,453	-	18,850	8,011	16,032	140,642	9,000	-	393
Excess (deficiency) of receipts over disbursements	8,791	25,337	-	(2,350)	(8,011)	(5,884)	(21,343)	-	-	(41)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	6,653
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	6,653
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	8,791	25,337	-	(2,350)	(8,011)	(5,884)	(21,343)	-	-	6,612
Cash and investments - ending	\$ -	\$ 25,337	\$ -	\$ (2,350)	\$ -	\$ (5,884)	\$ (21,238)	\$ -	\$ -	\$ -

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Medicaid Reimbursement Federal	Teaching American History	Improving Teaching Quality No Child Left Title II, Part A	Title II, Part A 2009-2010	ITQ Enhanced Education Through Technology Title II, Part D	Rural Schools Achievement	Title III Language Instruction	Title III 2009-2010	Title III 2011-2012	Title III 2010-2011
Cash and investments - beginning	\$ 142,895	\$ -	\$ 92,176	\$ -	\$ 25,738	\$ 76,258	\$ -	\$ 26,787	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	2,380	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	90,643	44,563	27,098	-	-	56,372	-	-	-	175,366
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	90,643	44,563	27,098	-	-	58,752	-	-	-	175,366
Disbursements:										
Current:										
Instruction	69	77,298	170,771	-	-	64,372	-	22,003	-	217,634
Support services	5,438	-	5,179	-	17,227	3,985	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	37,092	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	2,013	-	8,511	-	-	4,784	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,507	77,298	177,963	-	25,738	105,449	-	26,787	-	217,634
Excess (deficiency) of receipts over disbursements	85,136	(32,735)	(150,865)	-	(25,738)	(46,697)	-	(26,787)	-	(42,268)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	85,136	(32,735)	(150,865)	-	(25,738)	(46,697)	-	(26,787)	-	(42,268)
Cash and investments - ending	\$ 228,031	\$ (32,735)	\$ (58,689)	\$ -	\$ -	\$ 29,561	\$ -	\$ -	\$ -	\$ (42,268)

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Tap Program	FIE 09 Earmark	Title I Grants to LEAs	Special Education Part B	Special Education Part B Preschool	Title I Part D Subpart 2	Qualified School Construction Bond	Education Jobs	Payroll	Totals
Cash and investments - beginning	\$ -	\$ 60	\$ 144,553	\$ (72,941)	\$ 5,804	\$ 33,410	\$ 360,464	\$ -	\$ 171,775	\$ 41,567,488
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	30,813,061
Intermediate sources	-	-	-	-	-	-	-	-	-	35,707
State sources	-	-	-	-	-	-	-	-	-	41,777,983
Federal sources	14,377	83,300	64,180	1,256,357	78,969	8,359	1,500,000	-	-	12,567,773
Interfund loans	-	-	-	-	-	-	-	-	-	566,002
Other	-	-	-	-	-	-	-	-	39,680,587	47,042,969
Total receipts	14,377	83,300	64,180	1,256,357	78,969	8,359	1,500,000	-	39,680,587	132,803,495
Disbursements:										
Current:										
Instruction	-	-	207,552	1,218,071	92,130	41,634	-	-	-	47,536,694
Support services	28,980	83,360	26,456	-	-	135	19,427	-	-	18,001,107
Noninstructional services	-	-	(7,514)	-	-	-	-	-	-	3,386,207
Facilities acquisition and construction	-	-	-	-	-	-	791,604	-	-	3,132,701
Debt services	-	-	-	-	-	-	-	-	-	10,948,663
Nonprogrammed charges	-	-	-	-	-	-	-	-	39,670,490	48,409,338
Interfund loans	-	-	-	-	-	-	-	-	-	566,002
Total disbursements	28,980	83,360	226,494	1,218,071	92,130	41,769	811,031	-	39,670,490	131,980,712
Excess (deficiency) of receipts over disbursements	(14,603)	(60)	(162,314)	38,286	(13,161)	(33,410)	688,969	-	10,097	822,783
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	4,275
Transfers in	-	-	-	-	-	-	-	-	-	1,674,242
Transfers out	-	-	-	-	-	-	-	-	-	(1,674,244)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	4,273
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(14,603)	(60)	(162,314)	38,286	(13,161)	(33,410)	688,969	-	10,097	827,056
Cash and investments - ending	\$ (14,603)	\$ -	\$ (17,761)	\$ (34,655)	\$ (7,357)	\$ -	\$ 1,049,433	\$ -	\$ 181,872	\$ 42,394,544

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond	School Lunch	Textbook Rental
Cash and investments - beginning	\$ 11,479,065	\$ 4,145,372	\$ 109,525	\$ 6,595,757	\$ 683,061	\$ 98,765	\$ 2,270,531	\$ 1,289,471	\$ 1,578,416	\$ 637,261
Receipts:										
Local sources	553,385	8,545,858	743,419	3,917,158	1,934,720	197,113	10,835	4,736	617,383	328,507
Intermediate sources	139	-	-	-	-	-	-	-	-	-
State sources	41,718,257	-	-	-	-	-	-	-	20,327	338,053
Federal sources	12,432	-	-	-	-	-	-	-	2,879,290	-
Interfund loans	-	-	-	-	-	-	-	-	59,670	64,658
Other	74,021	-	-	4,191	23,690	-	-	-	31,687	118,328
Total receipts	42,358,234	8,545,858	743,419	3,921,349	1,958,410	197,113	10,835	4,736	3,608,357	849,546
Disbursements:										
Current:										
Instruction	28,654,532	-	-	-	-	-	12,363	-	-	-
Support services	9,435,823	-	-	2,758,759	1,783,966	283,121	-	157,745	43,493	722,652
Noninstructional services	415,104	-	-	-	-	-	-	-	3,093,344	-
Facilities acquisition and construction	-	-	-	1,825,272	-	-	-	-	-	-
Debt services	-	9,828,672	736,532	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	205,691	-
Interfund loans	-	-	-	-	-	-	-	-	26,000	98,328
Total disbursements	38,505,459	9,828,672	736,532	4,584,031	1,783,966	283,121	12,363	157,745	3,368,528	820,980
Excess (deficiency) of receipts over disbursements	3,852,775	(1,282,814)	6,887	(662,682)	174,444	(86,008)	(1,528)	(153,009)	239,829	28,566
Other financing sources (uses):										
Sale of capital assets	1,075	-	-	5,316	-	-	-	-	-	-
Transfers in	124,513	-	-	-	86,987	-	2,000,000	-	-	-
Transfers out	(2,138,294)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(2,012,706)	-	-	5,316	86,987	-	2,000,000	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,840,069	(1,282,814)	6,887	(657,366)	261,431	(86,008)	1,998,472	(153,009)	239,829	28,566
Cash and investments - ending	\$ 13,319,134	\$ 2,862,558	\$ 116,412	\$ 5,938,391	\$ 944,492	\$ 12,757	\$ 4,269,003	\$ 1,136,462	\$ 1,818,245	\$ 665,827

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Self- Insurance	Self- Insurance Operating	Self- Insurance Stabilization	Self- Insurance Reserves	Levy Excess	2008-2009 Oaklawn Program	2009-2010 Oaklawn Program	2011-2012 Oaklawn Program	2010-2011 Oaklawn Program	2010-2011 ECSEC Program
Cash and investments - beginning	\$ 1,892,474	\$ 6,304,814	\$ 353,150	\$ 2,482,939	\$ -	\$ -	\$ -	\$ (805)	\$ 186,087	\$ 676,068
Receipts:										
Local sources	2,636,695	-	1,150	8,083	72,573	-	-	420,418	-	2,001,600
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other	8,012	8,937,781	-	-	-	-	-	-	-	31,522
Total receipts	2,644,707	8,937,781	1,150	8,083	72,573	-	-	420,418	-	2,033,122
Disbursements:										
Current:										
Instruction	-	-	-	-	-	-	-	331,102	52,022	995,467
Support services	-	-	-	-	-	-	-	-	-	343,030
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	153,378	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	2,424,474	8,643,708	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,577,852	8,643,708	-	-	-	-	-	331,102	52,022	1,338,497
Excess (deficiency) of receipts over disbursements	66,855	294,073	1,150	8,083	72,573	-	-	89,316	(52,022)	694,625
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	134,065	-	-
Transfers out	-	-	-	-	-	-	-	-	(134,065)	(1,371,462)
Total other financing sources (uses)	-	-	-	-	-	-	-	134,065	(134,065)	(1,371,462)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	66,855	294,073	1,150	8,083	72,573	-	-	223,381	(186,087)	(676,837)
Cash and investments - ending	\$ 1,959,329	\$ 6,598,887	\$ 354,300	\$ 2,491,022	\$ 72,573	\$ -	\$ -	\$ 222,576	\$ -	\$ (769)

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	2011-2012 ECSEC Program	2009-2010 ECSEC Program	Spectrum 2010-2011	ISB/ISD Transportation	Child Care Program 2010-2011	Educational License Plates	2010-2011 Alternative Education	Early Intervention Grant	Early Literacy Intervention	2009-2010 Merit Learning Center
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 47,940	\$ (3,225)	\$ 11,027	\$ 2,043	\$ 1,065	\$ -	\$ -
Receipts:										
Local sources	7,945,632	-	36,228	-	21,614	-	-	-	-	-
Intermediate sources	-	-	-	-	-	656	-	-	-	-
State sources	-	-	-	-	-	-	47,059	-	-	-
Federal sources	-	-	-	-	12,967	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other	226,793	-	-	-	-	-	103,452	-	-	-
Total receipts	8,172,425	-	36,228	-	34,581	656	150,511	-	-	-
Disbursements:										
Current:										
Instruction	6,318,020	-	-	-	-	-	155,375	816	-	-
Support services	2,317,675	-	54,100	35,176	-	-	-	249	-	-
Noninstructional services	-	-	-	-	44,612	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	8,635,695	-	54,100	35,176	44,612	-	155,375	1,065	-	-
Excess (deficiency) of receipts over disbursements	(463,270)	-	(17,872)	(35,176)	(10,031)	656	(4,864)	(1,065)	-	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	1,371,462	-	-	-	13,781	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	1,371,462	-	-	-	13,781	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	908,192	-	(17,872)	(35,176)	3,750	656	(4,864)	(1,065)	-	-
Cash and investments - ending	\$ 908,192	\$ -	\$ (17,872)	\$ 12,764	\$ 525	\$ 11,683	\$ (2,821)	\$ -	\$ -	\$ -

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	2010-2011 Merit Learning Center	2011-2012 Merit Learning Center	ECCD/Waterford School	IB Testing Fees	Martin Foundation Grant	Mary Marks Memorial	Sprint Character Education	Dollar General Grant	IU Health Parkside	IU Health Model Drums
Cash and investments - beginning	\$ 372,415	\$ -	\$ 1,207	\$ 3,720	\$ -	\$ 17,047	\$ 200	\$ 4,000	\$ 4,000	\$ -
Receipts:										
Local sources	(18,775)	545,917	-	843	-	260	-	-	2,000	2,000
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	8,280	-	-	13,743	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other	735	1,185	-	-	-	-	-	-	-	-
Total receipts	(9,760)	547,102	-	14,586	-	260	-	-	2,000	2,000
Disbursements:										
Current:										
Instruction	212,801	717,602	-	18,306	-	-	-	-	-	2,000
Support services	-	-	-	-	-	-	-	-	2,438	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	17,307	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	212,801	717,602	-	18,306	-	17,307	-	-	2,438	2,000
Excess (deficiency) of receipts over disbursements	(222,561)	(170,500)	-	(3,720)	-	(17,047)	-	-	(438)	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	149,854	-	-	-	-	-	-	-	-
Transfers out	(149,854)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(149,854)	149,854	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(372,415)	(20,646)	-	(3,720)	-	(17,047)	-	-	(438)	-
Cash and investments - ending	\$ -	\$ (20,646)	\$ 1,207	\$ -	\$ -	\$ -	\$ 200	\$ 4,000	\$ 3,562	\$ -

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	County Kids Create	Buddy Wheel! Grant	Walmart Foundation Grant	Medtronic Grant	Model Playground	Welfare Activities	Support Group Donations	Pedestrian Safety	Walking Path Waterford	High Ability Grant 2009-2010
Cash and investments - beginning	\$ 10,162	\$ 374	\$ 500	\$ 42	\$ 3,706	\$ -	\$ -	\$ 1,000	\$ 500	\$ -
Receipts:										
Local sources	760	-	-	-	4,730	-	2,300	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	760	-	-	-	4,730	-	2,300	-	-	-
Disbursements:										
Current:										
Instruction	103	-	-	-	2,979	-	-	-	-	-
Support services	-	-	-	42	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	103	-	-	42	2,979	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	657	-	-	(42)	1,751	-	2,300	-	-	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	657	-	-	(42)	1,751	-	2,300	-	-	-
Cash and investments - ending	\$ 10,819	\$ 374	\$ 500	\$ -	\$ 5,457	\$ -	\$ 2,300	\$ 1,000	\$ 500	\$ -

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	High Ability Grant 2011-2012	High Ability Grant 2010-2011	Common School Loan #A1512	Education Technology	Common School Loan #A1568	Common School Loan #A1442	Adult and Continuing Education	Early Childhood Intervention (First Steps)	Betty V Brooks Scholarship	Elizabeth A Fuson Scholarship
Cash and investments - beginning	\$ -	\$ 10,887	\$ (89,882)	\$ 33,773	\$ -	\$ -	\$ -	\$ 8,922	\$ 34,923	\$ 11,354
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	173
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	50,619	-	369,722	2,959	127,460	-	-	-	-	-
Federal sources	-	-	-	39,818	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	168,690	-	-
Total receipts	50,619	-	369,722	42,777	127,460	-	-	168,690	-	173
Disbursements:										
Current:										
Instruction	33,776	9,472	-	-	-	-	-	106,935	-	-
Support services	-	1,415	279,840	5,641	127,460	-	-	71	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	1,180	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	11,527
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	33,776	10,887	279,840	5,641	127,460	-	-	108,186	-	11,527
Excess (deficiency) of receipts over disbursements	16,843	(10,887)	89,882	37,136	-	-	-	60,504	-	(11,354)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	16,843	(10,887)	89,882	37,136	-	-	-	60,504	-	(11,354)
Cash and investments - ending	\$ 16,843	\$ -	\$ -	\$ 70,909	\$ -	\$ -	\$ -	\$ 69,426	\$ 34,923	\$ -

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	2010-2011 Non English Grant	2011-2012 Non English Grant	School Technology	United Way Volunteer	United Way Reading Camp	United Way Reading Camp Parkside	United Way Reading Camp Model	Intermed LC Training Program	NASA Student Launch Program	Excess PTRC Distributions
Cash and investments - beginning	\$ 45,405	\$ -	\$ -	\$ 23,799	\$ 702	\$ -	\$ -	\$ -	\$ (200)	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	1,400	1,400	-	200	-
State sources	-	172,627	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	-	172,627	-	-	-	1,400	1,400	-	200	-
Disbursements:										
Current:										
Instruction	45,405	143,119	-	24,444	106	73	73	-	-	-
Support services	-	-	-	-	-	564	495	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	45,405	143,119	-	24,444	106	637	568	-	-	-
Excess (deficiency) of receipts over disbursements	(45,405)	29,508	-	(24,444)	(106)	763	832	-	200	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(45,405)	29,508	-	(24,444)	(106)	763	832	-	200	-
Cash and investments - ending	\$ -	\$ 29,508	\$ -	\$ (645)	\$ 596	\$ 763	\$ 832	\$ -	\$ -	\$ -

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	2010-2011 Title I, Part D	2011-2012 Title I, Part D	Title I, 1003 (G) Improvement	Title I 2009-2010	Title I 2011-2012	Title I 2010-2011	Title I Part D 2009-2010	2011-2012 Chandler Improvement	2010-2011 Chandler Improvement	Title I Migrant 2009-2010
Cash and investments - beginning	\$ (5,316)	\$ -	\$ -	\$ -	\$ -	\$ (70,030)	\$ -	\$ -	\$ (8,542)	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	61,860	60,057	-	-	1,134,278	479,788	-	-	82,465	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	61,860	60,057	-	-	1,134,278	479,788	-	-	82,465	-
Disbursements:										
Current:										
Instruction	44,595	59,668	-	-	797,822	258,204	-	-	-	-
Support services	10,593	7,657	-	-	377,692	114,947	-	-	71,602	-
Noninstructional services	-	-	-	-	16,052	6,902	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	1,356	-	-	-	-	16,575	-	-	2,321	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	56,544	67,325	-	-	1,191,566	396,628	-	-	73,923	-
Excess (deficiency) of receipts over disbursements	5,316	(7,268)	-	-	(57,288)	83,160	-	-	8,542	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(73,857)	(13,130)	-	-	-	-
Total other financing sources (uses)	-	-	-	-	(73,857)	(13,130)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,316	(7,268)	-	-	(131,145)	70,030	-	-	8,542	-
Cash and investments - ending	\$ -	\$ (7,268)	\$ -	\$ -	\$ (131,145)	\$ -	\$ -	\$ -	\$ -	\$ -

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Title I Migrant 2011-2012	Title I Migrant 2010-2011	2010 Title I Summer Grant	2011 Title I Summer Grant	Learn & Serve 2009-2010	Learn & Serve 2010-2011	Learn & Serve 2011-2012	2009-2010 Special Education, Part B	2010-2011 Special Education, Part B	2011-2012 Special Education, Part B
Cash and investments - beginning	\$ -	\$ (18,679)	\$ -	\$ (657)	\$ -	\$ (4,968)	\$ -	\$ -	\$ (113,315)	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	1,361	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	40,937	34,741	-	10,230	-	3,913	3,759	-	944,277	3,647,412
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	40,937	34,741	-	10,230	-	3,913	3,759	-	945,638	3,647,412
Disbursements:										
Current:										
Instruction	43,418	13,248	-	9,573	-	(1,055)	4,397	-	829,922	3,665,121
Support services	1,446	249	-	-	-	-	-	-	2,401	15,762
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	2,565	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	44,864	16,062	-	9,573	-	(1,055)	4,397	-	832,323	3,680,883
Excess (deficiency) of receipts over disbursements	(3,927)	18,679	-	657	-	4,968	(638)	-	113,315	(33,471)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,927)	18,679	-	657	-	4,968	(638)	-	113,315	(33,471)
Cash and investments - ending	\$ (3,927)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (638)	\$ -	\$ -	\$ (33,471)

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Special Education Pre-school 2009-2010	Special Education Pre-school 2010-2011	Special Education Pre-school 2011-2012	2010-2011 Adult Education	2008-2009 Drug Free School	2010-2011 Drug Free School	Mental Health Integration	2010-2011 Perkins Grant	2011-2012 Perkins Grant	2009-2010 Child Care
Cash and investments - beginning	\$ -	\$ 25,337	\$ -	\$ (2,350)	\$ -	\$ (5,884)	\$ (21,238)	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	8,155	91,509	4,885	-	8,489	100,729	-	9,000	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	-	8,155	91,509	4,885	-	8,489	100,729	-	9,000	-
Disbursements:										
Current:										
Instruction	-	33,492	200,566	1,860	-	1,260	-	-	-	-
Support services	-	-	-	675	-	1,345	123,037	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	154
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	33,492	200,566	2,535	-	2,605	123,037	-	-	154
Excess (deficiency) of receipts over disbursements	-	(25,337)	(109,057)	2,350	-	5,884	(22,308)	-	9,000	(154)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(25,337)	(109,057)	2,350	-	5,884	(22,308)	-	9,000	(154)
Cash and investments - ending	\$ -	\$ -	\$ (109,057)	\$ -	\$ -	\$ -	\$ (43,546)	\$ -	\$ 9,000	\$ (154)

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Medicaid Reimbursement Federal	Teaching American History	Improving Teaching Quality No Child Left Title II, Part A	Title II, Part A 2009-2010	ITQ Enhanced Education Through Technology Title II, Part D	Rural Schools Achievement	Title III Language Instruction	Title III 2009-2010	Title III 2011-2012	Title III 2010-2011
Cash and investments - beginning	\$ 228,031	\$ (32,735)	\$ (58,689)	\$ -	\$ -	\$ 29,561	\$ -	\$ -	\$ -	\$ (42,268)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	81,386	199,091	156,803	126,268	-	83,404	-	-	176,130	60,114
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	81,386	199,091	156,803	126,268	-	83,404	-	-	176,130	60,114
Disbursements:										
Current:										
Instruction	399	169,135	166,634	59,939	-	43,378	-	-	191,795	13,136
Support services	42,947	-	-	6,617	-	66,759	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	10,521	-	2,013	-	2,828	-	-	-	4,710
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	43,346	179,656	166,634	68,569	-	112,965	-	-	191,795	17,846
Excess (deficiency) of receipts over disbursements	38,040	19,435	(9,831)	57,699	-	(29,561)	-	-	(15,665)	42,268
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	58,689	-	-	-	-	-	-	-
Transfers out	(124,513)	-	-	(58,689)	-	-	-	-	-	-
Total other financing sources (uses)	(124,513)	-	58,689	(58,689)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(86,473)	19,435	48,858	(990)	-	(29,561)	-	-	(15,665)	42,268
Cash and investments - ending	\$ 141,558	\$ (13,300)	\$ (9,831)	\$ (990)	\$ -	\$ -	\$ -	\$ -	\$ (15,665)	\$ -

GOSHEN COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Tap Program	FIE 09 Earmark	Title I Grants to LEAs	Special Education Part B	Special Education Part B Preschool	Title I Part D Subpart 2	Qualified School Construction Bond	Education Jobs	Payroll	Totals
Cash and investments - beginning	\$ (14,603)	\$ -	\$ (17,761)	\$ (34,655)	\$ (7,357)	\$ -	\$ 1,049,433	\$ -	\$ 181,872	\$ 42,394,544
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	30,538,676
Intermediate sources	-	-	-	-	-	-	-	-	-	3,795
State sources	-	-	-	-	-	-	-	-	-	42,869,106
Federal sources	1,036,738	-	156,406	533,770	30,961	1,641	-	1,265,320	-	13,579,023
Interfund loans	-	-	-	-	-	-	-	-	-	124,328
Other	-	-	-	-	-	-	-	-	41,651,707	51,381,794
Total receipts	1,036,738	-	156,406	533,770	30,961	1,641	-	1,265,320	41,651,707	138,496,722
Disbursements:										
Current:										
Instruction	-	-	133,777	623,867	23,604	1,641	-	761,129	-	45,987,416
Support services	1,156,056	-	1,552	-	-	-	-	504,191	-	20,859,283
Noninstructional services	-	-	116	-	-	-	-	-	-	3,576,284
Facilities acquisition and construction	-	-	-	-	-	-	934,265	-	-	2,914,095
Debt services	-	-	-	-	-	-	-	-	-	10,565,204
Nonprogrammed charges	-	-	3,200	-	-	-	-	-	41,669,737	53,018,533
Interfund loans	-	-	-	-	-	-	-	-	-	124,328
Total disbursements	1,156,056	-	138,645	623,867	23,604	1,641	934,265	1,265,320	41,669,737	137,045,143
Excess (deficiency) of receipts over disbursements	(119,318)	-	17,761	(90,097)	7,357	-	(934,265)	-	(18,030)	1,451,579
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	6,391
Transfers in	-	-	-	124,513	-	-	-	-	-	4,063,864
Transfers out	-	-	-	-	-	-	-	-	-	(4,063,864)
Total other financing sources (uses)	-	-	-	124,513	-	-	-	-	-	6,391
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(119,318)	-	17,761	34,416	7,357	-	(934,265)	-	(18,030)	1,457,970
Cash and investments - ending	\$ (133,921)	\$ -	\$ -	\$ (239)	\$ -	\$ -	\$ 115,168	\$ -	\$ 163,842	\$ 43,852,514

GOSHEN COMMUNITY SCHOOLS
AUDIT RESULTS AND COMMENTS

TRANSACTION RECORDING

Beginning with the 2011-2012 school year, the transactions affecting the My Lunch Money bank account have not been posted to the records. At June 30, 2012, the bank account had a balance of \$44,901. Additionally, this bank account balance was not included in the bank reconciliation of the School Lunch Fund balance at June 30, 2012.

All financial transactions pertaining to the governmental unit should be recorded in the records of the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

DUPLICATE INVESTMENT

Records presented for audit indicated that an investment for the School Corporation annuities in the amount of \$8,973.48 is reported twice. It was reported once as part of the total investments and again as part of the balance for the clearing/payroll account.

All documents and entries to records should be done in a timely manner to ensure that accurate financial information is available to allow the governmental unit to make informed management decisions and to help ensure compliance with IC 5-15-1-1 et seq., commonly referred to as the Public Records Law. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

BANK RECONCILIATIONS

A comparison of the records to the bank account indicated cash long of \$716.97 at June 30, 2012. Records presented for the audit disclosed the following variances through-out the fiscal year:

<u>Month</u>	<u>Difference</u>
September 2011	\$ 49.84
October 2011	49.84
November 2011	49.84
December 2011	755.68
January 2012	247.98
February 2012	247.96
March 2012	247.96
April 2012	248.16
May 2012	248.09
June 2012	716.97

At all times, the manual and/or computerized records, subsidiary ledgers, control ledger, and reconciled bank balance should agree. If the reconciled bank balance is less than the subsidiary or control ledgers, then the responsible official or employee may be held personally responsible for the amount needed to balance the fund. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

GOSHEN COMMUNITY SCHOOLS
AUDIT RESULTS AND COMMENTS
(Continued)

SCHOOL LUNCH REIMBURSEMENT CLAIM

The meal counts reported on the February 2012 School Lunch Reimbursement Claim did not agree to the supporting documentation provided for audit. The meal counts reported were understated by one day, February 29, 2012. The meals reported were as follows:

	Meals Reported On Original Claim	Actual Meals Per Daily Activity Report	Variance - Meals Served on February 29, 2012	Estimated Revenue
Breakfast:				
Free	\$ 29,845	\$ 31,595	\$ 1,750	\$ 3,150
Reduced	3,478	3,688	210	318
Paid	5,211	5,515	304	82
Lunch:				
Free	62,274	65,546	3,272	9,129
Reduced	10,664	11,214	550	1,314
Paid	25,543	26,847	1,304	366
Snack	3,546	3,672	126	96
Totals	<u>\$ 140,561</u>	<u>\$ 148,077</u>	<u>\$ 7,516</u>	<u>\$ 14,455</u>

The understatement of the meals reported resulted in an estimated unclaimed reimbursement of approximately \$14,455. The actual reimbursement may vary due to the fact that Goshen Community Schools has two elementary schools that are provisional II schools. The total additional meals served for those two elementary schools were prorated between free, reduced and paid meals based on their base year (FY 09-10) figures. A reimbursement has been requested to cover the unreported meals.

Political subdivisions are required to comply with all grant agreements, rules, regulations, bulletins, directives, letters, letter rulings, and filing requirements concerning reports and other procedural matters of federal and state agencies, including opinions of the Attorney General of the State of Indiana, and court decisions. Governmental units should file accurate reports required by federal and state agencies. Noncompliance may require corrective action. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

Governmental units have a responsibility to collect amounts owed to the governmental unit pursuant to procedures authorized by statute. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

INTERNAL CONTROLS OVER FINANCIAL TRANSACTIONS AND REPORTING

Control activities should be selected and developed at various levels of the school corporation to reduce risks to achievement of financial reporting objectives. The School has not separated incompatible activities related to all areas of the financial statements. For example, the writing of official receipts, posting of official receipts and the preparation of deposits is all done by the same person. The failure to establish these controls could enable material misstatements or frauds to go undetected.

GOSHEN COMMUNITY SCHOOLS
AUDIT RESULTS AND COMMENTS
(Continued)

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of management's objectives, and compliance with laws and regulations. Among other things, segregation of duties, safeguarding controls over cash and all other assets and all forms of information processing are necessary for proper internal control. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

RECEIPT ISSUANCE

Official receipts were not always issued at the time of the transactions. Receipts are prepared after deposits are processed by the bank.

Receipts shall be issued and recorded at the time of the transaction; for example, when cash or a check is received, a receipt is to be immediately prepared and given to the person making payment. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

OVERDRAWN FUND BALANCES

The fund balances of the following funds were overdrawn at June 30, 2011, and June 30, 2012.

Fund	June 30,2011	June 30, 2012
		\$ -
2011-2012 Oaklawn Program	\$ 805	
2010-2011 ECSEC Program	-	769
Spectrum 2010-2011	-	17,872
Child Care Program 2010-2011	3,225	-
2010-2011 Alternative Education	-	2,821
2011-2012 Merit Learning Center	-	20,646
Common School Loan #A1512	89,882	-
United Way Volunteer	-	645
NASA Student Launch Program	200	-

The fund balance of any fund may not be reduced below zero. Routinely overdrawn funds could be an indicator of serious financial problems which should be investigated by the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

VENDING MACHINE COMMISSIONS AND/OR PROFITS – (Applies to Goshen High School)

Inventories and reconcilements to purchases and sales concerning the vending of pop machines were performed by Goshen High School personnel. There are large overages and shortages noted between the calculated revenue and the actual revenue reported on the Accountable Items Review Form SA-9. Possible explanations for the discrepancies include inaccurate reporting of inventory and complimentary distributions, missing product, or missing money.

Internal controls over vending operations, concessions or other sales should include, at a minimum, a regular reconciliation of the beginning inventory, purchases, distributions, items sold and ending inventory to the amount received. Any discrepancies noted should be immediately documented in writing to proper officials. The reconciliation should provide an accurate accounting. (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 7)

GOSHEN COMMUNITY SCHOOLS
AUDIT RESULTS AND COMMENTS
(Continued)

Persons with access to vending should be properly designated and access should be limited to those designated. (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 7)

Officials and employees are required to use State Board of Accounts prescribed or approved forms in the manner prescribed. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

OVERDRAWN EXTRA-CURRICULAR FUND BALANCES – (Applies to Goshen High School)

The fund balances of ten Extra-Curricular funds were overdrawn at June 30, 2012. The funds and the amount overdrawn were as follows: Cheerleaders (\$94.84); Concessions (\$839.51); Girls Basketball (\$1,345.47); Girls Soccer (\$14.40); Athletic Hardship (\$4.50); IB Testing (\$1,880.00); Marine Biology (\$5,109.21); Rental (\$97,849.71); Spanish Trip (\$895.73); and Wrestling, (\$211.49).

The fund balance of any fund may not be reduced below zero. Routinely overdrawn funds could be an indicator of serious financial problems which should be investigated by the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 7)

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF THE GOSHEN COMMUNITY SCHOOLS, ELKHART COUNTY, INDIANA

Compliance

We have audited the Goshen Community Schools' (School Corporation) compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that could have a direct and material effect on each of its major federal programs for the period July 1, 2010 to June 30, 2012. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the School Corporation's management. Our responsibility is to express an opinion on the School Corporation's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Corporation's compliance with those requirements.

In our opinion, the School Corporation complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2010 to June 30, 2012.

Internal Control Over Compliance

Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School Corporation's internal control over compliance with requirements that could have a direct and material effect on a major federal program to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the School Corporation's management, School Board, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

January 3, 2013

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the School Corporation. The schedule and notes are presented as intended by the School Corporation.

GOSHEN COMMUNITY SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Years Ended June 30, 2011 and 2012

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-11	Total Federal Awards Expended 06-30-12
U.S. DEPARTMENT OF AGRICULTURE				
Pass-Through Indiana Department of Education				
Child Nutrition Cluster				
School Breakfast Program	10.553		\$ 488,152	\$ 594,412
National School Lunch Program	10.555		2,146,676	2,256,000
Summer Food Service Program for Children	10.559		<u>150,417</u>	<u>176,016</u>
Total for cluster			<u>2,785,245</u>	<u>3,026,428</u>
Child and Adult Care Food Program	10.558		<u>-</u>	<u>4,915</u>
Fresh Fruit and Vegetable Program	10.582		<u>18,660</u>	<u>99,610</u>
Total for federal grantor agency			<u>2,803,905</u>	<u>3,130,953</u>
U.S. DEPARTMENT OF EDUCATION				
Pass-Through Indiana Department of Education				
Title I, Part A Cluster				
Title I Grants to Local Educational Agencies	84.010	FY10	190,000	-
		FY11	830,039	479,788
		FY12	-	1,134,278
		Chandler Imprv 09-10	101,650	-
		Chandler Imprv 10-11	<u>79,420</u>	<u>82,465</u>
Total for program			<u>1,201,109</u>	<u>1,696,531</u>
ARRA - Title I Grants to Local Educational Agencies, Recovery Act	84.389	LEA 10-2315	208,733	156,406
			<u>41,769</u>	<u>1,641</u>
Total for program			<u>250,502</u>	<u>158,047</u>
Total for cluster			<u>1,451,611</u>	<u>1,854,578</u>
Special Education Cluster				
Special Education - Grants to States	84.027	14210-016-PN01	611,128	-
		14211-016-PN01	3,905,376	944,277
		14212-016-PN01	<u>-</u>	<u>3,647,412</u>
Total for program			<u>4,516,504</u>	<u>4,591,689</u>
Special Education - Preschool Grants	84.173	45710-016-PN01	33,530	-
		45711-016-PN01	170,520	51,425
		45712-016-PN01	<u>-</u>	<u>91,509</u>
Total for program			<u>204,050</u>	<u>142,934</u>
ARRA - Special Education Grants to States, Recovery Act	84.391	33310-016-SN01	1,448,554	533,770
ARRA - Special Education - Preschool Grants, Recovery Act	84.392	44410-016-SN01	<u>84,773</u>	<u>30,961</u>
Total for cluster			<u>6,253,881</u>	<u>5,299,354</u>
Educational Technology State Grants Cluster				
Educational Technology State Grants	84.318	S318X070014 DS#A58-0-10IT-058	25,738	-
			<u>105,449</u>	<u>83,404</u>
Total for cluster			<u>131,187</u>	<u>83,404</u>
Teacher Incentive Fund Cluster				
Teacher Incentive Fund	84.374		<u>14,377</u>	<u>1,036,738</u>
School Improvement Grants Cluster				
School Improvement Grants	84.377		<u>98,638</u>	<u>-</u>
Direct Grant				
Fund for the Improvement of Education	84.215	Q215M090030	83,360	-
		U215K090160	119,299	100,729
		U215X100230	<u>44,563</u>	<u>199,091</u>
Total for program			<u>247,222</u>	<u>299,820</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

GOSHEN COMMUNITY SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Years Ended June 30, 2011 and 2012
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-11	Total Federal Awards Expended 06-30-12
<u>U.S. DEPARTMENT OF EDUCATION (continued)</u>				
Pass-Through Indiana Department of Education Adult Education - Basic Grants to States	84.002	2010-11	16,500	4,885
Migrant Education - State Grant Program	84.011	FY11 FY12 2011 Summer Migrant 2012 Summer Migrant	125,776 - 62,684 -	34,741 40,937 - 10,230
Total for program			188,460	85,908
Title I State Agency Program for Neglected and Delinquent Children and Youth	84.013	SY 09-10 SY 10-11 SY 11-12	23,975 76,534 -	- 61,860 60,057
Total for program			100,509	121,917
Pass-Through Elkhart Community Schools Career and Technical Education - Basic Grants to States	84.048	2010-11 2011-12	9,000 -	- 9,000
Total for program			9,000	9,000
Pass-Through Indiana Department of Education Safe and Drug Free Schools and Communities - State Grants	84.186	SY 2008-2009 SY 2010-2011	8,011 10,148	- 8,489
Total for program			18,159	8,489
Twenty-First Century Community Learning Centers	84.287		-	3,913
Advanced Placement Program (Advanced Placement Test Fee; Advanced Placement Incentive Program Grants)	84.330		11,668	-
English Language Acquisition State Grants	84.365	2009-10 2010-11 2011-12	26,787 175,366 -	- 60,114 176,130
Total for program			202,153	236,244
Improving Teacher Quality State Grants	84.367	08-2315 10-2315 11-2315	119,274 - -	- 156,803 126,268
Total for program			119,274	283,071
Education Jobs Fund	84.410		-	1,265,320
Total for federal grantor agency			8,862,639	9,327,321
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>				
Pass-Through Indiana Child Care Fund Inc. CCDF Cluster Child Care and Development Block Grant	93.575	2009-10	2	-
<u>U.S. CORPORATION FOR NATIONAL AND COMMUNITY SERVICE</u>				
Pass-Through Indiana Department of Education Learn and Serve America - School and Community Based Programs	94.004	SY 2009-10 SY 2010-11 SY 2011-12	10,926 2,087 -	- - 3,759
Total for federal grantor agency			13,013	3,759
Total federal awards expended			<u>\$ 11,679,559</u>	<u>\$ 13,727,353</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

GOSHEN COMMUNITY SCHOOLS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Goshen Community School Corporation (School Corporation) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statement. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

Circular A-133 requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$500,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1 et seq.), audits of Schools shall be conducted biennially. Such audits shall include both years within the biennial period.

Note 2. Subrecipients

Of the federal expenditures presented in the schedule, the School Corporation provided federal awards to subrecipients as follows for the years ended June 30, 2011 and 2012:

Program Title	Federal CFDA Number	2011	2012
Special Education – Grants to States	84.027	\$ 2,465,822	\$ 2,837,486

Note 3. Noncash Assistance

The School Corporation expended the following amount of noncash assistance for the years ending June 30, 2011 and 2012. This noncash assistance is also included in the federal expenditures presented in the schedule.

Program Title	Federal CFDA Number	2011	2012
National School Lunch Program	10.555	\$ 231,240	\$ 284,420

GOSHEN COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statement:

Type of auditor's report issued:	Adverse as to GAAP; Unqualified as to Regulatory Basis
Internal control over financial reporting:	
Material weaknesses identified?	no
Significant deficiency identified?	yes
Noncompliance material to financial statement noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Type of auditor's report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
84.410	Child Nutrition Cluster Teacher Incentive Fund Cluster Education Jobs Fund

Dollar threshold used to distinguish between Type A and Type B programs: \$762,207

Auditee qualified as low-risk auditee?	yes
--	-----

GOSHEN COMMUNITY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Section II – Financial Statement Findings

FINDING 2012-1 - INTERNAL CONTROLS OVER FINANCIAL TRANSACTIONS AND REPORTING

Control activities should be selected and developed at various levels of the school corporation to reduce risks to achievement of financial reporting objectives. The school has not separated incompatible activities related to all areas of the financial statements. For example, the writing of official receipts, posting of official receipts and the preparation of deposits is all done by the same person. The failure to establish these controls could enable material misstatements or frauds to go undetected.

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of management's objectives, and compliance with laws and regulations. Among other things, segregation of duties, safeguarding controls over cash and all other assets and all forms of information processing are necessary for proper internal control. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.



GOSHEN COMMUNITY SCHOOLS

"Ensuring all students acquire knowledge and apply skills -- enhancing tomorrow's opportunities."

Goshen Community Schools
613 East Purl Street
Goshen IN 46526-4044
Ph: (574) 533-8631
Fax: (574) 533-2505
www.goshenschools.org

CORRECTIVE ACTION PLAN

Finding Number 2012-1

Superintendent
Dr. Diane B. Woodworth

*Assistant Superintendent-
Transportation &
Educational Services*
Dr. Robert Evans

*Assistant Superintendent-
Human Resources*
Dr. Marceil Royer

*Executive Director-
Elementary Education*
Mrs. Tamra K. Ummel, Ed.S.

*Coordinator of Business
Services-Treasurer*
Mr. Jerry D. Hawkins

Facilities Director
Mr. Tom Boomershine

Food Service Director
Mrs. Sherry Faulkner

EL Director
Mr. Thomas Good

Title I Director
Mrs. Mary Kay Longacre

Technology Director
Mr. David M. Snyder

Auditee Contact Person: Jerry D. Hawkins

Title of Contact Person: Treasurer

Phone Number: (574) 533-8631

Corrective Action Plan:

Goshen Schools will have the Deputy Treasurer do the receipting while the Assistant to the Superintendent will do the daily deposits. This will create a separate of duties, which is necessary to maintain internal controls.

Jerry D. Hawkins

Treasurer

GOSHEN COMMUNITY SCHOOLS
EXIT CONFERENCE

The contents of this report were discussed on January 3, 2013, with Diane Woodworth, Superintendent of Schools; Jerry D. Hawkins, Treasurer; and Jane Troup, President of the School Board. The officials concurred with our findings.