

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

JACKSON TOWNSHIP

WAYNE COUNTY, INDIANA

January 1, 2010 to December 31, 2011



FILED
12/28/2012

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	Betty L. Riggs Judith A. Kerney	01-01-07 to 12-31-10 01-01-11 to 12-31-14
Chairman of the Township Board	Lyndon P. Wicker	01-01-10 to 12-31-12



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF JACKSON TOWNSHIP, WAYNE COUNTY, INDIANA

We have examined the accompanying financial statements of Jackson Township (Township), for the years ended December 31, 2010 and 2011. The financial statements are the responsibility of the Township's management. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Township prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis noted above is a different basis than that used in the prior year.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Township for the years ended December 31, 2010 and 2011, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Township's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the Township's management, Township Board, and others within the entity and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

November 19, 2012

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FINANCIAL STATEMENTS

The financial statements and accompanying notes were approved by management of the Township. The financial statements and notes are presented as intended by the Township.

JACKSON TOWNSHIP, WAYNE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2010

Fund	Cash and Investments 01-01-10	Receipts	Disbursements	Cash and Investments 12-31-10
Township	\$ 49,599	\$ 90,033	\$ 64,074	\$ 75,558
Township Assistance	20,925	37,145	45,321	12,749
Fire Fighting	10,809	23,637	18,000	16,446
Park and Recreation	13,487	-	3,000	10,487
Levy Excess	-	351	-	351
Rainy Day	3,008	1,253	-	4,261
Cumulative Vehicle And Building	102,730	11,069	-	113,799
Payroll Withholding	(393)	12,178	12,174	(389)
Totals	<u>\$ 200,165</u>	<u>\$ 175,666</u>	<u>\$ 142,569</u>	<u>\$ 233,262</u>

The notes to the financial statements are an integral part of this statement.

JACKSON TOWNSHIP, WAYNE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2011

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11
Township	\$ 75,558	\$ 66,108	\$ 63,005	\$ 78,661
Park and Recreation	10,487	-	2,500	7,987
Township Assistance	12,749	41,679	41,093	13,335
Fire Fighting	16,446	27,107	18,000	25,553
Rainy Day	4,261	-	-	4,261
Levy Excess	351	-	-	351
Cumulative Vehicle And Building	113,799	9,195	-	122,994
Payroll Withholding	(389)	12,276	12,228	(341)
Totals	<u>\$ 233,262</u>	<u>\$ 156,365</u>	<u>\$ 136,826</u>	<u>\$ 252,801</u>

The notes to the financial statements are an integral part of this statement.

JACKSON TOWNSHIP, WAYNE COUNTY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Township was established under the laws of the State of Indiana. The Township operates under a township trustee/township board form of government and provides some or all of the following services: public safety (fire), health and social services (township assistance), culture and recreation (parks and/or community centers), and general administrative services (weed and dog control).

The accompanying financial statements present the financial information for the Township.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, and other taxes that are set by the Township.

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

JACKSON TOWNSHIP, WAYNE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Township may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Township. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Township. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the Township in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Township submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

JACKSON TOWNSHIP, WAYNE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Township in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Township to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Township may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the Township to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Township authority to contribute to the plan. The PERF retirement benefit consists of the pension provided

JACKSON TOWNSHIP, WAYNE COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

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SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the Township's 2010 Annual Report can be found on the Indiana Transparency Portal website: www.in.gov/itp/annual_reports/.

For additional financial information, the Township's 2011 Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Annual Reports of the Township which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The supplementary information presented was approved by management of the Township. It is presented as intended by the Township.

JACKSON TOWNSHIP, WAYNE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010

	<u>Township</u>	<u>Township Assistance</u>	<u>Fire Fighting</u>	<u>Park and Recreation</u>	<u>Levy Excess</u>
Cash and investments - beginning	\$ 49,599	\$ 20,925	\$ 10,809	\$ 13,487	\$ -
Receipts:					
Taxes	77,999	37,089	23,637	-	351
Other receipts	<u>12,034</u>	<u>56</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total receipts	<u>90,033</u>	<u>37,145</u>	<u>23,637</u>	<u>-</u>	<u>351</u>
Disbursements:					
Personal services	49,076	11,782	-	-	-
Supplies	277	272	-	-	-
Other services and charges	14,721	7,277	18,000	3,000	-
Other disbursements	<u>-</u>	<u>25,990</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total disbursements	<u>64,074</u>	<u>45,321</u>	<u>18,000</u>	<u>3,000</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>25,959</u>	<u>(8,176)</u>	<u>5,637</u>	<u>(3,000)</u>	<u>351</u>
Cash and investments - ending	<u>\$ 75,558</u>	<u>\$ 12,749</u>	<u>\$ 16,446</u>	<u>\$ 10,487</u>	<u>\$ 351</u>

JACKSON TOWNSHIP, WAYNE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	<u>Rainy Day</u>	<u>Cumulative Vehicle and Building</u>	<u>Payroll Withholding</u>	<u>Totals</u>
Cash and investments - beginning	\$ 3,008	\$ 102,730	\$ (393)	\$ 200,165
Receipts:				
Taxes	1,253	11,069	-	151,398
Other receipts	<u>-</u>	<u>-</u>	<u>12,178</u>	<u>24,268</u>
Total receipts	<u>1,253</u>	<u>11,069</u>	<u>12,178</u>	<u>175,666</u>
Disbursements:				
Personal services	-	-	-	60,858
Supplies	-	-	-	549
Other services and charges	-	-	-	42,998
Other disbursements	<u>-</u>	<u>-</u>	<u>12,174</u>	<u>38,164</u>
Total disbursements	<u>-</u>	<u>-</u>	<u>12,174</u>	<u>142,569</u>
Excess (deficiency) of receipts over disbursements	<u>1,253</u>	<u>11,069</u>	<u>4</u>	<u>33,097</u>
Cash and investments - ending	<u>\$ 4,261</u>	<u>\$ 113,799</u>	<u>\$ (389)</u>	<u>\$ 233,262</u>

JACKSON TOWNSHIP, WAYNE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011

	<u>Township</u>	<u>Park and Recreation</u>	<u>Township Assistance</u>	<u>Fire Fighting</u>	<u>Rainy Day</u>
Cash and investments - beginning	\$ 75,558	\$ 10,487	\$ 12,749	\$ 16,446	\$ 4,261
Receipts:					
Taxes	50,117	-	27,954	24,954	-
Intergovernmental	14,971	-	13,405	2,153	-
Other receipts	<u>1,020</u>	<u>-</u>	<u>320</u>	<u>-</u>	<u>-</u>
Total receipts	<u>66,108</u>	<u>-</u>	<u>41,679</u>	<u>27,107</u>	<u>-</u>
Disbursements:					
Personal services	50,529	-	11,782	-	-
Supplies	1,253	-	1,819	-	-
Other services and charges	<u>11,223</u>	<u>2,500</u>	<u>27,492</u>	<u>18,000</u>	<u>-</u>
Total disbursements	<u>63,005</u>	<u>2,500</u>	<u>41,093</u>	<u>18,000</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>3,103</u>	<u>(2,500)</u>	<u>586</u>	<u>9,107</u>	<u>-</u>
Cash and investments - ending	<u>\$ 78,661</u>	<u>\$ 7,987</u>	<u>\$ 13,335</u>	<u>\$ 25,553</u>	<u>\$ 4,261</u>

JACKSON TOWNSHIP, WAYNE COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Levy Excess	Cumulative Vehicle And Building	Payroll Withholding	Totals
Cash and investments - beginning	\$ 351	\$ 113,799	\$ (389)	\$ 233,262
Receipts:				
Taxes	-	5,260	-	108,285
Intergovernmental	-	3,935	-	34,464
Other receipts	-	-	12,276	13,616
Total receipts	-	9,195	12,276	156,365
Disbursements:				
Personal services	-	-	-	62,311
Supplies	-	-	-	3,072
Other services and charges	-	-	12,228	71,443
Total disbursements	-	-	12,228	136,826
Excess (deficiency) of receipts over disbursements	-	9,195	48	19,539
Cash and investments - ending	\$ 351	\$ 122,994	\$ (341)	\$ 252,801

JACKSON TOWNSHIP, WAYNE COUNTY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2011

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 8,000
Buildings	100,000
Improvements other than buildings	300
Machinery, equipment and vehicles	5,635
Books and other	3,000
Total capital assets	\$ 116,935

JACKSON TOWNSHIP, WAYNE COUNTY
EXAMINATION RESULTS AND COMMENTS

OVERDRAWN FUND BALANCES

The Payroll Withholding Fund was overdrawn at December 31, 2010 and 2011, by \$389 and \$341, respectively.

The balance of any fund may not be reduced below zero. Routinely overdrawn funds could be an indicator of serious financial problems which should be investigated by the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for Townships, Chapter 13)

OLD OUTSTANDING CHECKS

Our review of the bank reconcilements as of December 31, 2011, revealed checks outstanding in excess of two years.

Indiana Code 5-11-10.5-2 states in part: "All warrants or checks drawn upon public funds of a political subdivision that are outstanding and unpaid for a period of two (2) or more years as of the last day of December of each year are void."

Indiana Code 5-11-10.5-3 states in part:

"Not later than March 1 of each year, the treasurer of each political subdivision shall prepare or cause to be prepared a list in triplicate of all warrants or checks that have been outstanding for a period of two (2) or more years as of December 31 of the preceding year. The original copy of each list shall be filed with the: (1) board of finance of the political subdivision; or (2) the fiscal body of a city or town. The duplicate copy shall be transmitted to the disbursing officer of the political subdivision. The triplicate copy of each list shall be filed in the office of the treasurer of the political subdivision. If the treasurer serves also as the disbursing officer of the political subdivision, only two (2) copies of each list need be prepared or caused to be prepared by the treasurer."

Indiana Code 5-11-10.5-5 states:

"(a) Upon the preparation and transmission of the copies of the list of the outstanding warrants or checks, the treasurer of the political subdivision shall enter the amounts so listed as a receipt into the fund or funds from which they were originally drawn and shall also remove the warrants or checks from the record of outstanding warrants or checks.

(b) If the disbursing officer does not serve also as treasurer of the political subdivision, the disbursing officer shall also enter the amounts so listed as a receipt into the fund or funds from which the warrants or checks were originally drawn. If the fund from which the warrant or check was originally drawn is not in existence, or cannot be ascertained, the amount of the outstanding warrant or check shall be receipted into the general fund of the political subdivision."

FEDERAL AND STATE AGENCIES - COMPLIANCE REQUIREMENTS

The Township did not comply with directives of Indiana Department of Revenue by remitting some withholding taxes late and by under remitting the October 2011 withholdings by \$47.74.

JACKSON TOWNSHIP, WAYNE COUNTY
EXAMINATION RESULTS AND COMMENTS
(Continued)

Political subdivisions are required to comply with all grant agreements, rules, regulations, bulletins, directives, letters, letter rulings and filing requirements concerning reports and other procedural matters of federal and state agencies, including opinions of the Attorney General of the State of Indiana, and court decisions. Governmental units should file accurate reports required by federal and state agencies. Noncompliance may require corrective action. (Accounting and Uniform Compliance Guidelines Manual for Townships, Chapter 13)

Each governmental unit is responsible for compliance with all rules, regulations, guidelines, and directives of the Internal Revenue Service and the Indiana Department of Revenue. All questions concerning taxes should be directed to these agencies. (Accounting and Uniform Compliance Guidelines Manual for Townships, Chapter 13)

PAYROLL DEDUCTIONS

The Township did not use the correct rate for Social Security Withholding tax for 2011. The Township continued to withhold at a rate of 6.2 percent rather than the correct rate of 4.2 percent. As a result, the Township only paid a 4.2 percent rate for the employer share of the Social Security taxes instead of the 6.2 percent. The Township should reimburse each employee for the 2 percent of withholding taxes that was erroneously withheld from their checks.

Political subdivisions are required to comply with all grant agreements, rules, regulations, bulletins, directives, letters, letter rulings, and filing requirements concerning reports and other procedural matters of federal and state agencies, including opinions of the Attorney General of the State of Indiana, and court decisions. Governmental units should file accurate reports required by federal and state agencies. Noncompliance may require corrective action. (Accounting and Uniform Compliance Guidelines Manual for Townships, Chapter 13)

PENALTIES AND INTEREST

The Indiana state income withholding taxes were paid late for the months of June and October in 2011. As a result, penalties of \$26.70 and \$5.00 were paid for June and October respectively. In addition \$3.49 of interest was paid for the period ending June 30, 2011.

Officials and employees have the duty to pay claims and remit taxes in a timely fashion. Failure to pay claims or remit taxes in a timely manner could be an indicator of serious financial problems which should be investigated by the governmental unit.

Additionally, officials and employees have a responsibility to perform duties in a manner which would not result in any unreasonable fees being assessed against the governmental unit.

Any penalties, interest or other charges paid by the governmental unit may be the personal obligation of the responsible official or employee. (Accounting and Uniform Compliance Guidelines Manual for Townships, Chapter 13)

BOARD MINUTES

No board minutes of the Township Board were presented for examination.

JACKSON TOWNSHIP, WAYNE COUNTY
EXAMINATION RESULTS AND COMMENTS
(Continued)

Indiana Code 5-14-1.5-4(b) states:

"As the meeting progresses, the following memoranda shall be kept:

- (1) The date, time, and place of the meeting.
- (2) The members of the governing body recorded as either present or absent.
- (3) The general substance of all matters proposed, discussed, or decided.
- (4) A record of all votes taken, by individual members if there is a roll call.
- (5) Any additional information required under IC 5-1.5-2-2.5"

OFFICIAL BONDS

The Trustee was not properly bonded. The bond was not increased from \$15,000 to \$30,000 as required by Indiana law. In addition the bonds were not on file with the County Recorder.

Indiana Code 5-4-1-18 states in part:

"(a) . . . the following . . . township officers and employees shall file an individual surety bond:
. . . (4) Township trustees.

(c) . . . the fiscal bodies of the respective units shall fix the amount of the bond of . . . township trustees . . . as follows:

- (1) The amount must equal thirty thousand dollars (\$30,000) for each one million dollars (\$1,000,000) of receipts of the officer's office during the last complete fiscal year before the purchase of the bond, subject to subdivision (2).
- (2) The amount may not be less than thirty thousand dollars (\$30,000) nor more than three hundred thousand dollars (\$300,000) unless the fiscal body approves a greater amount for the officer or employee. "

Indiana Code 5-4-1-5.1(b) states in part: "Every elected or appointed officer, official, deputy, or employee of a political subdivision . . . shall file the bond in the office of the county recorder . . ."

JACKSON TOWNSHIP, WAYNE COUNTY
EXIT CONFERENCE

The contents of this report were discussed on November 19, 2012, with Judith A. Kerney, Trustee.
The official concurred with our findings.