

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

AUDIT REPORT

OF

COUNTY TREASURER

SULLIVAN COUNTY, INDIANA

January 1, 2011 to December 31, 2011



FILED
12/07/2012

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Beth E. Swalls	01-01-09 to 12-31-12
President of the Board of County Commissioners	Tim Abrams	01-01-11 to 12-31-12
President of the County Council	Duane Wampler	01-01-11 to 12-31-12



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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TO: THE OFFICIALS OF SULLIVAN COUNTY

We have audited the records of the County Treasurer for the period from January 1, 2011 to December 31, 2011, and certify that the records and accountability for cash and other assets are satisfactory to the best of our knowledge and belief, except as stated in the Examination Result and Comment. The financial transactions of this office are reflected in the Annual Report of Sullivan County for the year 2011.

STATE BOARD OF ACCOUNTS

October 4, 2012

COUNTY TREASURER
SULLIVAN COUNTY
EXAMINATION RESULT AND COMMENT

BANK ACCOUNT RECONCILIATIONS

Monthly reconciliations of the County Treasurer's Health Benefits (Self-Insurance) bank account balances to the County Auditor's Health Benefits (Self-Insurance) Fund account balances were not performed. There was an unreconciled difference at December 31, 2011, of \$243,419 more on the Auditor's fund ledger than the Treasurer's Cash Book and reconciled bank balance.

At all times, the manual and/or computerized records, subsidiary ledgers, control ledger, and reconciled bank balance should agree. If the reconciled bank balance is less than the subsidiary or control ledgers, then the responsible official or employee may be held personally responsible for the amount needed to balance the fund. (Accounting and Uniform Compliance Guidelines Manual for County Treasurers of Indiana, Chapter 10)

COUNTY TREASURER
SULLIVAN COUNTY
EXIT CONFERENCE

The contents of this report were discussed on October 4, 2012, with Beth E. Swalls, Treasurer. The official concurred with our examination finding.