

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT EXAMINATION REPORT

OF

FLORA-MONROE TOWNSHIP PUBLIC LIBRARY

CARROLL COUNTY, INDIANA

January 1, 2010 to December 31, 2011



FILED
09/25/2012

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OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Melissa Bishop	01-01-10 to 12-31-12
Treasurer	Jennifer Spesard	01-01-10 to 12-31-12
President of the Board	Charlene Davis	01-01-10 to 12-31-12



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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE FLORA-MONROE TOWNSHIP
PUBLIC LIBRARY, CARROLL COUNTY, INDIANA

We have examined the financial statements of Flora-Monroe Township Public Library (Library), for the period of January 1, 2010 to December 31, 2011. The Library's management is responsible for the financial statements. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Library for the years ended December 31, 2010 and 2011, on the basis of accounting described in Note 1.

The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, as listed in the Table of Contents, is presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the Library's management, Public Library Board, and others within the entity and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

July 9, 2012

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FINANCIAL STATEMENTS

The financial statements and accompanying notes were prepared by management of the Library. The financial statements and notes are presented as intended by the Library.

FLORA-MONROE TOWNSHIP PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
REGULATORY BASIS
For The Year Ended December 31, 2010

Fund	Cash and Investments 01-01-10	Receipts	Disbursements	Cash and Investments 12-31-10
General	\$ 19,417	\$ 236,198	\$ 182,848	\$ 72,767
Cash Change	100	-	-	100
Gift	35,532	3,656	13,391	25,797
Grant, Misc	-	2,349	1,349	1,000
Rainy Day	7,816	6,786	1,428	13,174
Levy Excess	-	708	-	708
Coffee Shop	185	553	648	90
Edith Cook Memorial	-	464	329	135
Food Fund	135	149	280	4
Friends Of The Library	300	501	608	193
Maude Ayres	6,148	-	243	5,905
Program Room	175	225	400	-
Reading Programs Fund	1,200	2,248	3,420	28
State Technology Grant Fund	3,600	2,320	4,660	1,260
Bond And Interest Redemption	12,093	186,266	131,000	67,359
Library Capital Projects	1,681	16,710	6,364	12,027
Library Improvement Reserve	109,844	1,096	10,989	99,951
Payroll	2,372	18,343	18,082	2,633
Plac Card	30	50	30	50
Totals	<u>\$ 200,628</u>	<u>\$ 478,622</u>	<u>\$ 376,069</u>	<u>\$ 303,181</u>

The notes to the financial statements are an integral part of this statement.

FLORA-MONROE TOWNSHIP PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2011

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11
General	\$ 72,767	\$ 177,505	\$ 188,446	\$ 61,826
Rainy Day	13,174	45,185	3,000	55,359
Levy Excess	708	-	708	-
Library Capital Projects	12,027	11,822	11,288	12,561
Library Improvement Reserve	99,951	8,205	1,556	106,600
Plac Card	50	50	100	-
Cash Change	100	-	-	100
Gift	25,797	1,873	26,229	1,441
Grant Misc	1,000	921	1,250	671
Coffee Shop	90	584	575	99
Edith Cook Memorial	135	456	404	187
Food Fund	4	168	172	-
Friends Of The Library	193	511	258	446
Maude Ayres	5,905	-	3,091	2,814
Program Room	-	175	175	-
Reading Programs Fund	28	1,987	1,857	158
State Technology Grant Fund	1,260	945	1,260	945
Bond And Interest Redemption	67,359	126,693	131,685	62,367
Payroll	2,633	17,647	18,016	2,264
Totals	<u>\$ 303,181</u>	<u>\$ 394,727</u>	<u>\$ 390,070</u>	<u>\$ 307,838</u>

The notes to the financial statements are an integral part of this statement.

FLORA-MONROE TOWNSHIP PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Library was established under the laws of the State of Indiana. The Library operates under an appointed governing board and provides culture services.

The accompanying financial statements present the financial information for the Library.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts may include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state,

FLORA-MONROE TOWNSHIP PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Penalties which include fees received for late payments.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements may include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the Library. It includes all expenditures for the reduction of the principal and interest of the Library's general obligation indebtedness.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

FLORA-MONROE TOWNSHIP PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Library may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

FLORA-MONROE TOWNSHIP PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Library to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks. These risks may also be mitigated by the Library by recording as a disbursement any replacement items purchased.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Library authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

FLORA-MONROE TOWNSHIP PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the Library's 2010 Annual Report can be found on the Indiana Transparency Portal website: www.in.gov/itp/annual_reports/.

For additional financial information, the Library's 2011 Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Annual Reports of the Library which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The supplementary information presented was approved by management of the Library. It is presented as intended by the Library.

FLORA-MONROE TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010

	General	Cash Change	Gift	Grant, Misc	Rainy Day	Levy Excess	Coffee Shop
Cash and investments - beginning	\$ 19,417	\$ 100	\$ 35,532	\$ -	\$ 7,816	\$ -	\$ 185
Receipts:							
Taxes	109,196	-	-	-	6,786	708	-
Intergovernmental	122,880	-	-	-	-	-	-
Charges for services	1,188	-	-	-	-	-	-
Fines and forfeits	1,474	-	-	-	-	-	-
Other receipts	1,460	-	3,656	2,349	-	-	553
Total receipts	<u>236,198</u>	<u>-</u>	<u>3,656</u>	<u>2,349</u>	<u>6,786</u>	<u>708</u>	<u>553</u>
Disbursements:							
Personal services	90,569	-	-	1,000	-	-	-
Supplies	2,997	-	-	349	-	-	616
Other services and charges	46,305	-	-	-	-	-	-
Capital outlay	24,635	-	12,941	-	1,428	-	-
Other disbursements	18,342	-	450	-	-	-	32
Total disbursements	<u>182,848</u>	<u>-</u>	<u>13,391</u>	<u>1,349</u>	<u>1,428</u>	<u>-</u>	<u>648</u>
Excess (deficiency) of receipts over disbursements	<u>53,350</u>	<u>-</u>	<u>(9,735)</u>	<u>1,000</u>	<u>5,358</u>	<u>708</u>	<u>(95)</u>
Cash and investments - ending	<u>\$ 72,767</u>	<u>\$ 100</u>	<u>\$ 25,797</u>	<u>\$ 1,000</u>	<u>\$ 13,174</u>	<u>\$ 708</u>	<u>\$ 90</u>

FLORA-MONROE TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Edith Cook Memorial	Food Fund	Friends Of The Library	Maude Ayres	Program Room	Reading Programs Fund	State Technology Grant Fund
Cash and investments - beginning	\$ -	\$ 135	\$ 300	\$ 6,148	\$ 175	\$ 1,200	\$ 3,600
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	2,320
Charges for services	-	-	-	-	225	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	464	149	501	-	-	2,248	-
Total receipts	<u>464</u>	<u>149</u>	<u>501</u>	<u>-</u>	<u>225</u>	<u>2,248</u>	<u>2,320</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	280	334	-	-	2,120	-
Other services and charges	-	-	-	-	-	1,300	2,400
Capital outlay	329	-	-	243	-	-	-
Other disbursements	-	-	274	-	400	-	2,260
Total disbursements	<u>329</u>	<u>280</u>	<u>608</u>	<u>243</u>	<u>400</u>	<u>3,420</u>	<u>4,660</u>
Excess (deficiency) of receipts over disbursements	<u>135</u>	<u>(131)</u>	<u>(107)</u>	<u>(243)</u>	<u>(175)</u>	<u>(1,172)</u>	<u>(2,340)</u>
Cash and investments - ending	<u>\$ 135</u>	<u>\$ 4</u>	<u>\$ 193</u>	<u>\$ 5,905</u>	<u>\$ -</u>	<u>\$ 28</u>	<u>\$ 1,260</u>

FLORA-MONROE TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Bond And Interest Redemption	Library Capital Projects	Library Improvement Reserve	Payroll	Plac Card	Totals
Cash and investments - beginning	\$ 12,093	\$ 1,681	\$ 109,844	\$ 2,372	\$ 30	\$ 200,628
Receipts:						
Taxes	157,378	14,632	-	-	-	288,700
Intergovernmental	21,326	2,078	-	-	-	148,604
Charges for services	-	-	-	-	-	1,413
Fines and forfeits	-	-	-	-	-	1,474
Other receipts	7,562	-	1,096	18,343	50	38,431
Total receipts	<u>186,266</u>	<u>16,710</u>	<u>1,096</u>	<u>18,343</u>	<u>50</u>	<u>478,622</u>
Disbursements:						
Personal services	-	-	-	18,082	-	109,651
Supplies	-	-	-	-	-	6,696
Other services and charges	-	-	1,576	-	-	51,581
Capital outlay	131,000	6,364	1,913	-	-	178,853
Other disbursements	-	-	7,500	-	30	29,288
Total disbursements	<u>131,000</u>	<u>6,364</u>	<u>10,989</u>	<u>18,082</u>	<u>30</u>	<u>376,069</u>
Excess (deficiency) of receipts over disbursements	<u>55,266</u>	<u>10,346</u>	<u>(9,893)</u>	<u>261</u>	<u>20</u>	<u>102,553</u>
Cash and investments - ending	<u>\$ 67,359</u>	<u>\$ 12,027</u>	<u>\$ 99,951</u>	<u>\$ 2,633</u>	<u>\$ 50</u>	<u>\$ 303,181</u>

FLORA-MONROE TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011

	General	Rainy Day	Levy Excess	Library Capital Projects	Library Improvement Reserve	Plac Card	Cash Change
Cash and investments - beginning	\$ 72,767	\$ 13,174	\$ 708	\$ 12,027	\$ 99,951	\$ 50	\$ 100
Receipts:							
Taxes	74,657	-	-	10,691	-	-	-
Intergovernmental	96,913	-	-	1,131	-	-	-
Charges for services	1,310	-	-	-	-	50	-
Fines and forfeits	3,832	-	-	-	-	-	-
Other receipts	793	45,185	-	-	8,205	-	-
Total receipts	<u>177,505</u>	<u>45,185</u>	<u>-</u>	<u>11,822</u>	<u>8,205</u>	<u>50</u>	<u>-</u>
Disbursements:							
Personal services	112,343	-	-	-	-	-	-
Supplies	3,057	-	-	-	-	-	-
Other services and charges	37,646	-	-	1,600	-	-	-
Capital outlay	24,760	3,000	-	9,688	1,556	-	-
Other disbursements	10,640	-	708	-	-	100	-
Total disbursements	<u>188,446</u>	<u>3,000</u>	<u>708</u>	<u>11,288</u>	<u>1,556</u>	<u>100</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(10,941)</u>	<u>42,185</u>	<u>(708)</u>	<u>534</u>	<u>6,649</u>	<u>(50)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 61,826</u>	<u>\$ 55,359</u>	<u>\$ -</u>	<u>\$ 12,561</u>	<u>\$ 106,600</u>	<u>\$ -</u>	<u>\$ 100</u>

FLORA-MONROE TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Gift	Grant Misc	Coffee Shop	Edith Cook Memorial	Food Fund	Friends Of The Library	Maude Ayres
Cash and investments - beginning	\$ 25,797	\$ 1,000	\$ 90	\$ 135	\$ 4	\$ 193	\$ 5,905
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	620	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	1,253	921	584	456	168	511	-
Total receipts	1,873	921	584	456	168	511	-
Disbursements:							
Personal services	-	1,000	-	-	-	-	-
Supplies	-	250	536	-	172	185	-
Other services and charges	1,298	-	-	-	-	15	-
Capital outlay	24,931	-	-	404	-	-	3,091
Other disbursements	-	-	39	-	-	58	-
Total disbursements	26,229	1,250	575	404	172	258	3,091
Excess (deficiency) of receipts over disbursements	(24,356)	(329)	9	52	(4)	253	(3,091)
Cash and investments - ending	\$ 1,441	\$ 671	\$ 99	\$ 187	\$ -	\$ 446	\$ 2,814

FLORA-MONROE TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Program Room	Reading Programs Fund	State Technology Grant Fund	Bond And Interest Redemption	Payroll	Totals
Cash and investments - beginning	\$ -	\$ 28	\$ 1,260	\$ 67,359	\$ 2,633	\$ 303,181
Receipts:						
Taxes	-	-	-	114,522	-	199,870
Intergovernmental	-	-	-	12,116	-	110,780
Charges for services	175	-	-	-	-	1,535
Fines and forfeits	-	-	-	-	-	3,832
Other receipts	-	1,987	945	55	17,647	78,710
Total receipts	<u>175</u>	<u>1,987</u>	<u>945</u>	<u>126,693</u>	<u>17,647</u>	<u>394,727</u>
Disbursements:						
Personal services	-	-	-	-	-	113,343
Supplies	-	-	-	-	-	4,200
Other services and charges	-	-	1,260	-	-	41,819
Capital outlay	-	-	-	79,000	-	146,430
Other disbursements	175	1,857	-	52,685	18,016	84,278
Total disbursements	<u>175</u>	<u>1,857</u>	<u>1,260</u>	<u>131,685</u>	<u>18,016</u>	<u>390,070</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>130</u>	<u>(315)</u>	<u>(4,992)</u>	<u>(369)</u>	<u>4,657</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 158</u>	<u>\$ 945</u>	<u>\$ 62,367</u>	<u>\$ 2,264</u>	<u>\$ 307,838</u>

FLORA-MONROE TOWNSHIP PUBLIC LIBRARY
EXIT CONFERENCE

The contents of this report were discussed on July 9, 2012, with Melissa Bishop, Library Director, and Jennifer Spesard, Treasurer. Our examination disclosed no material items that warrant comment at this time.