

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT EXAMINATION REPORT

OF

DELPHI PUBLIC LIBRARY

CARROLL COUNTY, INDIANA

January 1, 2010 to December 31, 2011



FILED
09/25/2012

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OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Kelly Currie	01-01-10 to 12-31-12
Treasurer	Roberta Blue	01-01-10 to 12-31-12
President of the Board	Justin Darling Angie Murray Janet Smith	01-01-10 to 12-31-10 01-01-11 to 12-31-11 01-01-12 to 12-31-12



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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE DELPHI PUBLIC LIBRARY, CARROLL COUNTY, INDIANA

We have examined the financial statements of the Delphi Public Library (Library), for the period of January 1, 2010 to December 31, 2011. The Library's management is responsible for the financial statements. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis noted above is a different basis than that used in the prior year.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Library for the years ended December 31, 2010 and 2011, on the basis of accounting described in Note 1.

The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the Library's management, Library Board, and others within the entity and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

July 16, 2012

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FINANCIAL STATEMENTS

The financial statements and accompanying notes were approved by management of the Library.
The financial statements and notes are presented as intended by the Library

DELPHI PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2010

Fund	Cash and Investments 01-01-10	Receipts	Disbursements	Cash and Investments 12-31-10
Operating	\$ 30,811	\$ 988,682	\$ 748,176	\$ 271,317
Gift	823	7,934	6,959	1,798
Rainy Day	27,117	15,044	-	42,161
Carrollnet	10,277	1,604	47	11,834
Levy Excess	-	1,589	-	1,589
State Technology Grant	93	-	93	-
Theatrical Fund	953	1,638	961	1,630
Books-To-Go Baskets	269	-	50	219
Gift Fund / Srp	-	425	425	-
Kerlin Family Trust Fund	135,744	39	-	135,783
Helen R Skinner Trust	2,553	648	-	3,201
Friends Of Dpl Gift Fund	62	1,000	919	143
Northwest Branch Gift Fund	2,456	2,772	4,619	609
Walker Memorial Fund	15,903	253	-	16,156
Dial Memorial	7,307	91	-	7,398
Ayres Investment Fund	18,836	-	1,049	17,787
Children's Services Fund	225	1,280	1,099	406
Taf Grant	730	-	730	-
Book Bag Fund	300	94	21	373
Harford Memorial Fund	2,000	8,000	3,562	6,438
Library Improvement Reserve	308,873	16,053	-	324,926
Payroll	-	93,669	93,669	-
Totals	<u>\$ 565,332</u>	<u>\$ 1,140,815</u>	<u>\$ 862,379</u>	<u>\$ 843,768</u>

The notes to the financial statements are an integral part of this statement.

DELPHI PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2011

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11
Operating	\$ 271,317	\$ 740,587	\$ 729,282	\$ 282,622
Rainy Day	42,161	-	-	42,161
Levy Excess	1,589	-	1,589	-
LIRF	324,926	13,818	-	338,744
Plac Card	-	150	150	-
Gift	1,798	3,698	4,339	1,157
Carrollnet	11,834	802	56	12,580
Theatrical Fund	1,630	1,650	357	2,923
Books-To-Go Baskets	219	-	-	219
Gift Fund / Srp	-	600	600	-
Kerlin Family Trust Fund	135,783	209	-	135,992
Helen R Skinner Trust	3,201	1,466	1,500	3,167
Friends Of Dpl Gift Fund	143	502	563	82
Northwest Branch Gift Fund	609	440	-	1,049
Walker Memorial Fund	16,156	178	-	16,334
Dial Memorial	7,398	39	-	7,437
Ayres Investment Fund	17,787	-	-	17,787
Children's Services Fund	406	660	567	499
Book Bag Fund	373	90	13	450
Harford Memorial Fund	6,438	-	774	5,664
Community Foundation Grant	-	1,000	1,000	-
Payroll	-	90,712	90,712	-
Totals	<u>\$ 843,768</u>	<u>\$ 856,601</u>	<u>\$ 831,502</u>	<u>\$ 868,867</u>

The notes to the financial statements are an integral part of this statement.

DELPHI PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Library was established under the laws of the State of Indiana. The Library operates under an appointed governing board and provides culture services.

The accompanying financial statements present the financial information for the Library.

B. Basis of Accounting

The financial Statements are reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial Statements. The aggregate receipts may include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received

DELPHI PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Penalties which include fees received for late payments.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial Statements. The aggregate disbursements may include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the Library. It includes all expenditures for the reduction of the principal and interest of the Library's general obligation indebtedness.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

DELPHI PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

F. Interfund Transfers

The Library may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

DELPHI PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

State statutes authorize the Library to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks. These risks may also be mitigated by the Library by recording as a disbursement any replacement items purchased.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Library authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

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SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the Library's 2010 Annual Report can be found on the Indiana Transparency Portal website: www.in.gov/itp/annual_reports/.

For additional financial information, the Library's 2011 Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Annual Reports of the Library which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The supplementary information presented was approved by management of the Library. It is presented as intended by the Library.

DELPHI PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010

	Operating	Gift	Rainy Day	Carrollnet	Levy Excess	State Technology Grant	Theatrical Fund	Books-To-Go Baskets
Cash and investments - beginning	\$ 30,811	\$ 823	\$ 27,117	\$ 10,277	\$ -	\$ 93	\$ 953	\$ 269
Receipts:								
Taxes	630,501	-	-	-	-	-	-	-
Intergovernmental	328,419	-	15,044	-	-	-	-	-
Charges for services	7,503	-	-	-	-	-	-	-
Fines and forfeits	16,092	-	-	-	-	-	-	-
Other receipts	<u>6,167</u>	<u>7,934</u>	<u>-</u>	<u>1,604</u>	<u>1,589</u>	<u>-</u>	<u>1,638</u>	<u>-</u>
Total receipts	<u>988,682</u>	<u>7,934</u>	<u>15,044</u>	<u>1,604</u>	<u>1,589</u>	<u>-</u>	<u>1,638</u>	<u>-</u>
Disbursements:								
Personal services	450,581	1,225	-	-	-	-	-	-
Supplies	15,710	3,487	-	-	-	-	961	-
Other services and charges	115,001	500	-	47	-	93	-	-
Capital outlay	151,884	1,747	-	-	-	-	-	50
Other disbursements	<u>15,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total disbursements	<u>748,176</u>	<u>6,959</u>	<u>-</u>	<u>47</u>	<u>-</u>	<u>93</u>	<u>961</u>	<u>50</u>
Excess (deficiency) of receipts over disbursements	<u>240,506</u>	<u>975</u>	<u>15,044</u>	<u>1,557</u>	<u>1,589</u>	<u>(93)</u>	<u>677</u>	<u>(50)</u>
Cash and investments - ending	<u>\$ 271,317</u>	<u>\$ 1,798</u>	<u>\$ 42,161</u>	<u>\$ 11,834</u>	<u>\$ 1,589</u>	<u>\$ -</u>	<u>\$ 1,630</u>	<u>\$ 219</u>

DELPHI PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Gift Fund / Srp	Kerlin Family Trust Fund	Helen R Skinner Trust	Friends Of Dpl Gift Fund	Northwest Branch Gift Fund	Walker Memorial Fund	Dial Memorial	Ayres Investment Fund
Cash and investments - beginning	\$ -	\$ 135,744	\$ 2,553	\$ 62	\$ 2,456	\$ 15,903	\$ 7,307	\$ 18,836
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	425	39	648	1,000	2,772	253	91	-
Total receipts	425	39	648	1,000	2,772	253	91	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	425	-	-	919	-	-	-	-
Other services and charges	-	-	-	-	958	-	-	-
Capital outlay	-	-	-	-	3,661	-	-	1,049
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	425	-	-	919	4,619	-	-	1,049
Excess (deficiency) of receipts over disbursements	-	39	648	81	(1,847)	253	91	(1,049)
Cash and investments - ending	\$ -	\$ 135,783	\$ 3,201	\$ 143	\$ 609	\$ 16,156	\$ 7,398	\$ 17,787

DELPHI PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Children's Services Fund	Taf Grant	Book Bag Fund	Harford Memorial Fund	Library Improvement Reserve	Payroll	Totals
Cash and investments - beginning	\$ 225	\$ 730	\$ 300	\$ 2,000	\$ 308,873	\$ -	\$ 565,332
Receipts:							
Taxes	-	-	-	-	-	-	630,501
Intergovernmental	-	-	-	-	-	-	343,463
Charges for services	-	-	-	-	-	-	7,503
Fines and forfeits	-	-	-	-	-	-	16,092
Other receipts	1,280	-	94	8,000	16,053	93,669	143,256
Total receipts	1,280	-	94	8,000	16,053	93,669	1,140,815
Disbursements:							
Personal services	-	-	-	-	-	93,669	545,475
Supplies	-	-	-	-	-	-	21,502
Other services and charges	-	730	-	-	-	-	117,329
Capital outlay	1,099	-	-	3,562	-	-	163,052
Other disbursements	-	-	21	-	-	-	15,021
Total disbursements	1,099	730	21	3,562	-	93,669	862,379
Excess (deficiency) of receipts over disbursements	181	(730)	73	4,438	16,053	-	278,436
Cash and investments - ending	\$ 406	\$ -	\$ 373	\$ 6,438	\$ 324,926	\$ -	\$ 843,768

DELPHI PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011

	Operating	Rainy Day	Levy Excess	LIRF	Plac Card	Gift	Carrollnet	Theatrical Fund
Cash and investments - beginning	\$ 271,317	\$ 42,161	\$ 1,589	\$ 324,926	\$ -	\$ 1,798	\$ 11,834	\$ 1,630
Receipts:								
Taxes	448,817	-	-	-	-	-	-	-
Intergovernmental	257,064	-	-	-	-	-	-	-
Charges for services	5,877	-	-	-	150	-	-	-
Fines and forfeits	15,343	-	-	-	-	-	-	-
Other receipts	<u>13,486</u>	<u>-</u>	<u>-</u>	<u>13,818</u>	<u>-</u>	<u>3,698</u>	<u>802</u>	<u>1,650</u>
Total receipts	<u>740,587</u>	<u>-</u>	<u>-</u>	<u>13,818</u>	<u>150</u>	<u>3,698</u>	<u>802</u>	<u>1,650</u>
Disbursements:								
Personal services	446,882	-	-	-	-	-	-	-
Supplies	16,817	-	-	-	-	1,853	-	129
Other services and charges	112,863	-	-	-	-	1,155	56	33
Capital outlay	140,720	-	-	-	-	1,331	-	195
Other disbursements	<u>12,000</u>	<u>-</u>	<u>1,589</u>	<u>-</u>	<u>150</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total disbursements	<u>729,282</u>	<u>-</u>	<u>1,589</u>	<u>-</u>	<u>150</u>	<u>4,339</u>	<u>56</u>	<u>357</u>
Excess (deficiency) of receipts over disbursements	<u>11,305</u>	<u>-</u>	<u>(1,589)</u>	<u>13,818</u>	<u>-</u>	<u>(641)</u>	<u>746</u>	<u>1,293</u>
Cash and investments - ending	<u>\$ 282,622</u>	<u>\$ 42,161</u>	<u>\$ -</u>	<u>\$ 338,744</u>	<u>\$ -</u>	<u>\$ 1,157</u>	<u>\$ 12,580</u>	<u>\$ 2,923</u>

DELPHI PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Books-To-Go Baskets	Gift Fund / Srp	Kerlin Family Trust Fund	Helen R Skinner Trust	Friends Of Dpl Gift Fund	Northwest Branch Gift Fund	Walker Memorial Fund	Dial Memorial
Cash and investments - beginning	\$ 219	\$ -	\$ 135,783	\$ 3,201	\$ 143	\$ 609	\$ 16,156	\$ 7,398
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	-	600	209	1,466	502	440	178	39
Total receipts	-	600	209	1,466	502	440	178	39
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	600	-	-	563	-	-	-
Other services and charges	-	-	-	1,500	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	600	-	1,500	563	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	209	(34)	(61)	440	178	39
Cash and investments - ending	\$ 219	\$ -	\$ 135,992	\$ 3,167	\$ 82	\$ 1,049	\$ 16,334	\$ 7,437

DELPHI PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Ayes Investment Fund	Children's Services Fund	Book Bag Fund	Harford Memorial Fund	Community Foundation Grant	Payroll	Totals
Cash and investments - beginning	\$ 17,787	\$ 406	\$ 373	\$ 6,438	\$ -	\$ -	\$ 843,768
Receipts:							
Taxes	-	-	-	-	-	-	448,817
Intergovernmental	-	-	-	-	-	-	257,064
Charges for services	-	-	-	-	-	-	6,027
Fines and forfeits	-	-	-	-	-	-	15,343
Other receipts	-	660	90	-	1,000	90,712	129,350
Total receipts	-	660	90	-	1,000	90,712	856,601
Disbursements:							
Personal services	-	-	-	-	-	-	446,882
Supplies	-	-	-	-	-	-	19,962
Other services and charges	-	-	-	-	-	-	115,607
Capital outlay	-	567	-	774	1,000	-	144,587
Other disbursements	-	-	13	-	-	90,712	104,464
Total disbursements	-	567	13	774	1,000	90,712	831,502
Excess (deficiency) of receipts over disbursements	-	93	77	(774)	-	-	25,099
Cash and investments - ending	<u>\$ 17,787</u>	<u>\$ 499</u>	<u>\$ 450</u>	<u>\$ 5,664</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 868,867</u>

DELPHI PUBLIC LIBRARY
EXIT CONFERENCE

The contents of this report were discussed on July 16, 2012, with Kelly Currie, Director, and Roberta Blue, Treasurer. Our examination disclosed no material items that warrant comment at this time.