

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

AUDIT REPORT

OF

COUNTY SHERIFF

POSEY COUNTY, INDIANA

January 1, 2011 to December 31, 2011



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COUNTY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Sheriff	Greg Oeth	01-01-11 to 12-31-14
President of the County Council	Robert Gentil	01-01-11 to 12-31-12
President of the Board of County Commissioners	W. Scott Moye James Alsop	01-01-11 to 12-31-11 01-01-12 to 12-31-12



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

TO: THE OFFICIALS OF POSEY COUNTY

We have audited the records of the County Sheriff for the period from January 1, 2011 to December 31, 2011, and certify that the records and accountability for cash and other assets are satisfactory to the best of our knowledge and belief, except as stated in the Audit Results and Comments. The financial transactions of this office are reflected in the Annual Report of Posey County for the year 2011.

STATE BOARD OF ACCOUNTS

September 10, 2012

COUNTY SHERIFF
POSEY COUNTY
AUDIT RESULTS AND COMMENTS

TRANSACTION RECORDING (Sheriff's Cashbook and Commissary Fund)

Some items such as service charges, deposit adjustments by the bank and checks that were cashed by the bank at a different amount than were posted to the ledger were not entered or corrected in the records of the Sheriff's Cashbook and Commissary Fund ledger. Also some debit card purchases were not posted to the Commissary Fund ledger

All financial transactions pertaining to the governmental unit should be recorded in the records of the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for Counties of Indiana, Chapter 1)

BANK ACCOUNT RECONCILIATIONS (Commissary Fund)

Depository reconciliations of the fund balances to the bank account balances were incorrect. For example, the December 2011 reconciliation for the Commissary Fund showed the same check listed twice and then a difference of \$.90 with the ledger. As described in the comment on Transaction Recording, the balance of the ledger was incorrect because entries or adjustments were not made to the ledger so there was no way that a reconciliation of the Commissary Fund could be made.

Indiana Code 5-13-6-1(e) states: "All local investment officers shall reconcile at least monthly the balance of public funds, as disclosed by the records of the local officers, with the balance statements provided by the respective depositories."

At all times, the manual and/or computerized records, subsidiary ledgers, control ledger, and reconciled bank balance should agree. If the reconciled bank balance is less than the subsidiary or control ledgers, then the responsible official or employee may be held personally responsible for the amount needed to balance the fund. (Accounting and Uniform Compliance Guidelines Manual for Counties of Indiana, Chapter 1)

CASH NECESSARY TO BALANCE, BANK RECONCILIATIONS (Sheriff's Cashbook)

A comparison of the records to the bank account indicated cash necessary to balance of \$2,255.55. This amount has accumulated over several years from adjustments made to the bank reconciliation that were not corrected on the cashbook of the Sheriff's Department.

At all times, the manual and/or computerized records, subsidiary ledgers, control ledger, and reconciled bank balance should agree. If the reconciled bank balance is less than the subsidiary or control ledgers, then the responsible official or employee may be held personally responsible for the amount needed to balance the fund. (Accounting and Uniform Compliance Guidelines Manual for Counties of Indiana, Chapter 1)

DEPOSITS (Sheriff's Cashbook)

In numerous instances, receipts were deposited later than the next business day. Deposits were made on a weekly basis every month, with receipts issued every day.

Indiana Code 5-13-6-1(c) states in part: ". . . all local officers . . . who collect public funds of their respective political subdivisions shall deposit funds not later than the business day following the receipt of funds on business days of the depository in the depository or depositories selected by the . . . local boards of finance. . . ."

COUNTY SHERIFF
POSEY COUNTY
EXIT CONFERENCE

The contents of this report were discussed on September 10, 2012, with Greg Oeth, Sheriff. The official concurred with our audit findings.