

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT EXAMINATION REPORT

OF

CITY OF VINCENNES

KNOX COUNTY, INDIANA

January 1, 2011 to December 31, 2011



**FILED**  
09/21/2012



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OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Beverly S. Marsh David Culp	01-01-08 to 12-31-11 01-01-12 to 12-31-15
Mayor	James A. Baldwin Joe Yochum	01-01-08 to 12-31-11 01-01-12 to 12-31-15
President of the Board of Public Works and Safety	James A. Baldwin Joe Yochum	01-01-08 to 12-31-11 01-01-12 to 12-31-15
President of the Common Council	Shirley S. Rose	01-01-11 to 12-31-12
Superintendent of Utilities	L. Kirk Bouchie	01-01-11 to 12-31-12



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE CITY OF VINCENNES, KNOX COUNTY, INDIANA

We have examined the financial statement of the City of Vincennes (City), for the period of January 1, 2011 to December 31, 2011. The City's management is responsible for the financial statement. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statement and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2011, on the basis of accounting described in Note 1.

The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the examination procedures applied to the financial statement and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the City's management, Common Council, Board of Public Works and Safety, and others within the entity and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

July 12, 2012

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## FINANCIAL STATEMENT

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF VINCENNES  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For The Year Ended December 31, 2011

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11
GENERAL FUND	\$ 2,572,643	\$ 4,754,793	\$ 5,633,642	\$ 1,693,794
MOTOR VEHICLE HIGHWAY	614,267	506,933	462,654	658,546
LOCAL ROAD & STREET	382,523	92,725	249,753	225,495
PARK NONREVERTING	42,550	25,751	34,133	34,168
PARK & RECREATION	61,888	257,240	304,188	14,940
FIRE HAZMAT REIMBURSEMENT	9,700	5,300	1,413	13,587
RAINY DAY	3,024,562	1,316	435,000	2,590,878
CO ECON DEV INCOME TAX	668,214	588,629	665,516	591,327
LEVY EXCESS FUND	19,772	-	-	19,772
FIRE DEPARTMENT	24,278	2,244,377	2,224,273	44,382
CUM CAP IMP - CIG TAX	118,584	53,705	14,984	157,305
CUM CAP DEVELOPMENT	259,412	47,181	50,621	255,972
TIF	677,757	881,185	909,369	649,573
FIRE DEBT	11,817	108,391	120,208	-
POLICE PENSION	592,708	278,331	276,906	594,133
FIRE PENSION	841,964	704,537	670,089	876,412
WEED ORD 13-94	14,807	15,593	7,826	22,574
RIVERBOAT	403,067	117,217	157,108	363,176
CHICAGO PARK IDNR	39,718	-	-	39,718
NEIGHBORHOOD FACILITIES	66,517	-	-	66,517
RENTAL HOUSING	34,837	58,979	51,814	42,002
DONATION MAYOR CASH FUND	5,179	-	-	5,179
FIRE NR DONATIONS	10,272	3,910	1,660	12,522
CITY COUNCIL DONATION	1,447	-	-	1,447
RR RELOCATION GRANT	249,883	35,784	99,450	186,217
RESTRICTED PARK DONATIONS	3,393	798	305	3,886
DONATIONS TREE BOARD CASH	3,087	-	-	3,087
PROMOTION OF CITY DONATION	85,035	-	-	85,035
PET PORT DONATIONS	1,068	7,000	8,068	-
SOLID WASTE GRANT RECYCLE	3,347	15,000	-	18,347
STORM WATER DRAINAGE	-	178,937	178,937	-
REVOLVING LOAN	33,852	25,001	-	58,853
LOCAL LAW ENF CONT ED	3,029	13,983	8,634	8,378
INTEREST REVOLVING LOAN	106,727	12,451	2,500	116,678
RIVERFRONT PAVILION FUND	981	2,050	1,586	1,445
POLICE DEPT DONATION FUND	13,614	5,055	6,924	11,745
POLICE DEPT DRUG INVESTIG	10,245	6,800	2,940	14,105
POLICE ALARM SYSTEM	2,648	1,200	-	3,848
POL/OPER PULLOVER EQUIP	-	1,500	1,500	-
POL/ CHILD SEAT STATION	-	400	400	-
YOUTH EXP SUMMER (YES)	4,963	225	-	5,188
DARE	5,531	6,290	5,629	6,192
POLICE BREATH TEST INSTR	861	-	-	861
NON-REVERTING POLICE DEPT	4,277	-	3,346	931
FED FORFEITURE & SEIZURE	35,955	5,479	22,374	19,060
K-9 DONATIONS	249	325	-	574
ARSON INVESTIGATIONS	1,500	-	-	1,500
CAGIT	121,158	53	-	121,211
HERITAGE TRAIL GRANT	103,915	104,708	185,375	23,248
IN HOUSING COMM DEVEL GRANT	1,395	27,562	28,957	-
CAPITAL IMPROVEMENT BOND	1,542	-	-	1,542
DEBT SER REDEV BOND-TIF	288,494	-	-	288,494
BOND PROCEEDS FIRE EQUIP	-	992,600	49,074	943,526
9LEVEE FUND	5,000	430,013	430,000	5,013
CAP FUND LAWN EQMT PARK	2,183	-	-	2,183
URBAN ENTERPRISE ZONE	1,251	10,000	10,264	987
RECYCLE FUND	197,220	361,424	379,881	178,763
CASH CHANGE FOR DEPTS	400	200	200	400
WILLIAM H VOLLMER TRUST	3,415	-	-	3,415
CEMETERY DONATIONS	107	-	-	107
MEMORIAL PARK EARNINGS	167,691	6,037	24,874	148,854
MAUSOLEUM.	76,625	14,191	5,235	85,581
MAUSOLEUM EARNINGS	206,372	15,253	12,559	209,066

The notes to the financial statement are an integral part of this statement.

CITY OF VINCENNES  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For The Year Ended December 31, 2011  
(Continued)

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11
PERP CARE FOR J CANNON	44,234	379	467	44,146
CEM PERP CARE	455,000	45,000	-	500,000
TRUST FOR GEO MISCHLER	136	-	-	136
JOSEPH SUTHERLAND ESTATE	7,163	48	39	7,172
CEMETERY RD REPAIR & IMP	70,390	7,900	-	78,290
CEM PERP SAVINGS	46,676	19,268	45,000	20,944
MAUSOLEUM P/C SAVINGS	11,953	2,560	10,000	4,513
PAY-NET SALARIES	-	3,954,345	3,954,345	-
PAY-FEDERAL WITHHOLDING	-	580,775	580,775	-
PAY-FICA	-	148,681	148,681	-
PAY-MEDICARE	-	114,414	114,414	-
PAY-STATE WITHHOLDING	-	181,278	181,278	-
PAY-COUNTY WITHHOLDING	-	55,876	55,876	-
PAY-PERF WITHHOLDING	-	50,793	50,793	-
PAY-POLICE PENSION W/H	-	34,453	34,453	-
PAY-FIRE PENSION W/H	-	39,132	39,132	-
PAY-COLONIAL INSURANCE	-	276	276	-
PAY-IN FIREFIGHTERS PAC	-	464	464	-
PAY-UNION DUES	-	9,000	9,000	-
PAY-WELBORN HEALTH PLANS	-	105,362	105,362	-
PAY-CREDIT UNION (P/F)	-	58,550	58,550	-
PAY-FIREMENS INSURANCE	-	8,981	8,981	-
PAY-UNITED FUND	-	1,989	1,989	-
PAY-CONSECO HEALTH	-	1,902	1,902	-
PAY-DENTAL HEALTH	-	28,662	28,662	-
PAY-RELIASTAR	-	2,011	2,011	-
PAY-YMCA	-	6,504	6,504	-
PAY-AMER FAMILY INS	-	15,767	15,767	-
PAY-DONALD L DECKER D ROB	-	2,400	2,400	-
PAY- AMER UNITED LIFE INS	-	2,354	2,354	-
PAY- DONALD L DECKER K MO	-	8,191	8,191	-
PAY-PRE-PAID LEGAL SVC	-	550	550	-
PAY-BOSTON MUTUAL LIFE	-	7,271	7,271	-
PAY-TEACHERS FED CR UNION	-	20,124	20,124	-
PAY-FIRE PAC	-	696	696	-
PAY-WESTERN SOUTHERN	-	11,946	11,946	-
PAY-CINCINNATI LIFE INS	-	8,130	8,130	-
PAY-PENSION UNION DUES	-	1,197	1,197	-
PAY-CHILD SUPPORT	-	39,200	39,200	-
PAY-KNOX CO SUP CRT II	-	760	760	-
PAY-STATE DIST UNIT	-	14	14	-
PAY-FIN ASST MGT SYSTEM	-	4,472	4,472	-
PAY-GARNISH-W WILKINS	-	258	258	-
PAY-KNOX CO CLERK	-	4,160	4,160	-
DONALD L DECKER	-	6,000	6,000	-
PAY-ANNUAL SUPPORT FEE	-	165	165	-
PAY-GARNISHMENT JB	-	900	900	-
SEWAGE UTILITY OPERATING	222,561	2,155,369	2,077,536	300,394
SEWAGE UTL IMPROVEMENT	1,240,426	330,405	869,882	700,949
SEWAGE SRF 2002 BONDS	-	2,010,033	2,010,033	-
SEWAGE WORKS GROSS REVENU	104	3,946,749	3,946,852	1
1998 SEWER SINKING FUND	-	379,586	379,586	-
WATER UTILITY OPERATING	650,490	2,341,132	2,641,840	349,782
WATER UTL IMPROVEMENT	1,122,177	125,779	585,353	662,603
WATER UTL METER DEPOSIT	189,885	39,400	37,579	191,706
WATER DEBT SVC RESERVE	310,000	1,031	3,031	308,000
WATER 2003 SRF LOANS PAY	25,646	307,790	307,758	25,678
WATER GROSS REVENUE	71	6,669,043	6,668,796	318
STORMWATER IMP FUND	-	321,240	285,389	35,851
Totals	<u>\$ 16,642,408</u>	<u>\$ 37,247,127</u>	<u>\$ 39,127,313</u>	<u>\$ 14,762,222</u>

The notes to the financial statement are an integral part of this statement.

CITY OF VINCENNES  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, storm water, trash, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

*B. Basis of Accounting*

The financial statement is reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state,

CITY OF VINCENNES  
NOTES TO FINANCIAL STATEMENT  
(Continued)

local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees which are comprised mostly of charges for current services.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses which include all outflows for operating the utilities.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

CITY OF VINCENNES  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*F. Interfund Transfers*

The City may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the City. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

CITY OF VINCENNES  
NOTES TO FINANCIAL STATEMENT  
(Continued)

State statutes authorize the City to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks. These risks may also be mitigated by the City by recording as a disbursement any replacement items purchased.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
1 North Capital Street, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

CITY OF VINCENNES  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*D. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

CITY OF VINCENNES  
NOTES TO FINANCIAL STATEMENT  
(Continued)

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
1 North Capital Street, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

**Note 7. Subsequent Event**

Per the City Attorney, J. David Roellgen, the City is involved in pending litigation, Froeschke v City 42C01-1105-PL-246. If the summary judgment fails and judgment is entered against the City, claimed damages in excess of \$367,000 may be incurred by the City.

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## SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the City's 2011 Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Annual Report of the City which is referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The supplementary information presented was approved by management of the City. It is presented as intended by the City.

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	PARK NONREVERTING	PARK & RECREATION	FIRE HAZMAT REIMBURSEMENT	RAINY DAY
Cash and investments - beginning	\$ 2,572,643	\$ 614,267	\$ 382,523	\$ 42,550	\$ 61,888	\$ 9,700	\$ 3,024,562
Receipts:							
Taxes	2,656,993	-	-	-	201,318	-	-
Licenses and permits	70,526	-	-	-	-	-	-
Intergovernmental	1,440,171	489,104	68,834	-	19,564	-	-
Charges for services	203,337	2,520	-	25,751	36,358	5,300	-
Fines and forfeits	76,408	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	307,358	15,309	23,891	-	-	-	1,316
Total receipts	<u>4,754,793</u>	<u>506,933</u>	<u>92,725</u>	<u>25,751</u>	<u>257,240</u>	<u>5,300</u>	<u>1,316</u>
Disbursements:							
Personal services	4,228,858	279,605	-	5,737	164,919	-	-
Supplies	125,713	93,833	-	-	2,581	-	-
Other services and charges	1,192,883	89,216	249,753	28,396	136,688	-	-
Capital outlay	86,188	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	1,413	435,000
Total disbursements	<u>5,633,642</u>	<u>462,654</u>	<u>249,753</u>	<u>34,133</u>	<u>304,188</u>	<u>1,413</u>	<u>435,000</u>
Excess (deficiency) of receipts over disbursements	<u>(878,849)</u>	<u>44,279</u>	<u>(157,028)</u>	<u>(8,382)</u>	<u>(46,948)</u>	<u>3,887</u>	<u>(433,684)</u>
Cash and investments - ending	<u>\$ 1,693,794</u>	<u>\$ 658,546</u>	<u>\$ 225,495</u>	<u>\$ 34,168</u>	<u>\$ 14,940</u>	<u>\$ 13,587</u>	<u>\$ 2,590,878</u>

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	CO ECON DEV INCOME TAX	LEVY EXCESS FUND	FIRE DEPARTMENT	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	TIF	FIRE DEBT
Cash and investments - beginning	\$ 668,214	\$ 19,772	\$ 24,278	\$ 118,584	\$ 259,412	\$ 677,757	\$ 11,817
Receipts:							
Taxes	-	-	1,512,870	-	43,002	880,307	97,946
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	574,953	-	161,337	53,705	4,179	-	10,445
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	13,676	-	570,170	-	-	878	-
Total receipts	<u>588,629</u>	<u>-</u>	<u>2,244,377</u>	<u>53,705</u>	<u>47,181</u>	<u>881,185</u>	<u>108,391</u>
Disbursements:							
Personal services	-	-	2,046,887	-	-	-	-
Supplies	-	-	20,289	-	-	-	-
Other services and charges	-	-	145,047	-	-	-	-
Capital outlay	-	-	12,050	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	665,516	-	-	14,984	50,621	909,369	120,208
Total disbursements	<u>665,516</u>	<u>-</u>	<u>2,224,273</u>	<u>14,984</u>	<u>50,621</u>	<u>909,369</u>	<u>120,208</u>
Excess (deficiency) of receipts over disbursements	<u>(76,887)</u>	<u>-</u>	<u>20,104</u>	<u>38,721</u>	<u>(3,440)</u>	<u>(28,184)</u>	<u>(11,817)</u>
Cash and investments - ending	<u>\$ 591,327</u>	<u>\$ 19,772</u>	<u>\$ 44,382</u>	<u>\$ 157,305</u>	<u>\$ 255,972</u>	<u>\$ 649,573</u>	<u>\$ -</u>

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	POLICE PENSION	FIRE PENSION	WEED ORD 13-94	RIVERBOAT	CHICAGO PARK IDNR	NEIGHBORHOOD FACILITIES	RENTAL HOUSING
Cash and investments - beginning	\$ 592,708	\$ 841,964	\$ 14,807	\$ 403,067	\$ 39,718	\$ 66,517	\$ 34,837
Receipts:							
Taxes	47,567	70,703	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	4,622	7,540	-	117,032	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	15,593	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	226,142	626,294	-	185	-	-	58,979
Total receipts	278,331	704,537	15,593	117,217	-	-	58,979
Disbursements:							
Personal services	276,147	667,399	-	-	-	-	25,884
Supplies	-	216	-	-	-	-	10,885
Other services and charges	759	2,474	-	-	-	-	15,045
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	7,826	157,108	-	-	-
Total disbursements	276,906	670,089	7,826	157,108	-	-	51,814
Excess (deficiency) of receipts over disbursements	1,425	34,448	7,767	(39,891)	-	-	7,165
Cash and investments - ending	\$ 594,133	\$ 876,412	\$ 22,574	\$ 363,176	\$ 39,718	\$ 66,517	\$ 42,002

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	DONATION MAYOR CASH FUND	FIRE NR DONATIONS	CITY COUNCIL DONATION	RR RELOCATION GRANT	RESTRICTED PARK DONATIONS	DONATIONS TREE BOARD CASH	PROMOTION OF CITY DONATION
Cash and investments - beginning	\$ 5,179	\$ 10,272	\$ 1,447	\$ 249,883	\$ 3,393	\$ 3,087	\$ 85,035
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	35,784	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	3,910	-	-	798	-	-
Total receipts	-	3,910	-	35,784	798	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	1,660	-	99,450	305	-	-
Total disbursements	-	1,660	-	99,450	305	-	-
Excess (deficiency) of receipts over disbursements	-	2,250	-	(63,666)	493	-	-
Cash and investments - ending	\$ 5,179	\$ 12,522	\$ 1,447	\$ 186,217	\$ 3,886	\$ 3,087	\$ 85,035

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	PET PORT DONATIONS	SOLID WASTE GRANT RECYCLE	STORM WATER DRAINAGE	REVOLVING LOAN	LOCAL LAW ENF CONT ED	INTEREST REVOLVING LOAN	RIVERFRONT PAVILION FUND
Cash and investments - beginning	\$ 1,068	\$ 3,347	\$ -	\$ 33,852	\$ 3,029	\$ 106,727	\$ 981
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	5,832	-	-
Intergovernmental	-	15,000	129,066	-	-	-	-
Charges for services	-	-	-	-	-	-	2,050
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	7,000	-	49,871	25,001	8,151	12,451	-
Total receipts	<u>7,000</u>	<u>15,000</u>	<u>178,937</u>	<u>25,001</u>	<u>13,983</u>	<u>12,451</u>	<u>2,050</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	8,068	-	178,937	-	8,634	2,500	1,586
Total disbursements	<u>8,068</u>	<u>-</u>	<u>178,937</u>	<u>-</u>	<u>8,634</u>	<u>2,500</u>	<u>1,586</u>
Excess (deficiency) of receipts over disbursements	<u>(1,068)</u>	<u>15,000</u>	<u>-</u>	<u>25,001</u>	<u>5,349</u>	<u>9,951</u>	<u>464</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 18,347</u>	<u>\$ -</u>	<u>\$ 58,853</u>	<u>\$ 8,378</u>	<u>\$ 116,678</u>	<u>\$ 1,445</u>

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	POLICE DEPT DONATION FUND	POLICE DEPT DRUG INVESTIG	POLICE ALARM SYSTEM	POL/OPER PULLOVER EQUIP	POL/ CHILD SEAT STATION	YOUTH EXP SUMMER (YES)	DARE
Cash and investments - beginning	\$ 13,614	\$ 10,245	\$ 2,648	\$ -	\$ -	\$ 4,963	\$ 5,531
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	1,500	400	-	-
Charges for services	-	-	1,200	-	-	-	-
Fines and forfeits	-	1,800	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	5,055	5,000	-	-	-	225	6,290
Total receipts	5,055	6,800	1,200	1,500	400	225	6,290
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	6,924	2,940	-	1,500	400	-	5,629
Total disbursements	6,924	2,940	-	1,500	400	-	5,629
Excess (deficiency) of receipts over disbursements	(1,869)	3,860	1,200	-	-	225	661
Cash and investments - ending	\$ 11,745	\$ 14,105	\$ 3,848	\$ -	\$ -	\$ 5,188	\$ 6,192

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	POLICE BREATH TEST INSTR	NON-REVERTING POLICE DEPT	FED FORFEITURE & SEIZURE	K-9 DONATIONS	ARSON INVESTIGATIONS	CAGIT	HERITAGE TRAIL GRANT
Cash and investments - beginning	\$ 861	\$ 4,277	\$ 35,955	\$ 249	\$ 1,500	\$ 121,158	\$ 103,915
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	5,220
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	5,479	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	325	-	53	99,488
Total receipts	-	-	5,479	325	-	53	104,708
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	3,346	22,374	-	-	-	185,375
Total disbursements	-	3,346	22,374	-	-	-	185,375
Excess (deficiency) of receipts over disbursements	-	(3,346)	(16,895)	325	-	53	(80,667)
Cash and investments - ending	\$ 861	\$ 931	\$ 19,060	\$ 574	\$ 1,500	\$ 121,211	\$ 23,248

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	IN HOUSING COMM DEVEL GRANT	CAPITAL IMPROVEMENT BOND	DEBT SER REDEV BOND-TIF	BOND PROCEEDS FIRE EQUIP	9LEVEE FUND	CAP FUND LAWN EQMT PARK	URBAN ENTERPRISE ZONE
Cash and investments - beginning	\$ 1,395	\$ 1,542	\$ 288,494	\$ -	\$ 5,000	\$ 2,183	\$ 1,251
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	27,562	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	992,600	430,013	-	10,000
Total receipts	<u>27,562</u>	<u>-</u>	<u>-</u>	<u>992,600</u>	<u>430,013</u>	<u>-</u>	<u>10,000</u>
Disbursements:							
Personal services	-	-	-	-	-	-	10,264
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	28,957	-	-	49,074	430,000	-	-
Total disbursements	<u>28,957</u>	<u>-</u>	<u>-</u>	<u>49,074</u>	<u>430,000</u>	<u>-</u>	<u>10,264</u>
Excess (deficiency) of receipts over disbursements	<u>(1,395)</u>	<u>-</u>	<u>-</u>	<u>943,526</u>	<u>13</u>	<u>-</u>	<u>(264)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 1,542</u>	<u>\$ 288,494</u>	<u>\$ 943,526</u>	<u>\$ 5,013</u>	<u>\$ 2,183</u>	<u>\$ 987</u>

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	RECYCLE FUND	CASH CHANGE FOR DEPTS	WILLIAM H VOLLMER TRUST	CEMETERY DONATIONS	MEMORIAL PARK EARNINGS	MAUSOLEUM.	MAUSOLEUM EARNINGS
Cash and investments - beginning	\$ 197,220	\$ 400	\$ 3,415	\$ 107	\$ 167,691	\$ 76,625	\$ 206,372
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	344,033	-	-	-	-	13,650	13,385
Fines and forfeits	5,488	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	11,903	200	-	-	6,037	541	1,868
Total receipts	<u>361,424</u>	<u>200</u>	<u>-</u>	<u>-</u>	<u>6,037</u>	<u>14,191</u>	<u>15,253</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	379,881	200	-	-	24,874	5,235	12,559
Total disbursements	<u>379,881</u>	<u>200</u>	<u>-</u>	<u>-</u>	<u>24,874</u>	<u>5,235</u>	<u>12,559</u>
Excess (deficiency) of receipts over disbursements	<u>(18,457)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(18,837)</u>	<u>8,956</u>	<u>2,694</u>
Cash and investments - ending	<u>\$ 178,763</u>	<u>\$ 400</u>	<u>\$ 3,415</u>	<u>\$ 107</u>	<u>\$ 148,854</u>	<u>\$ 85,581</u>	<u>\$ 209,066</u>

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	PERP CARE FOR J CANNON	CEM PERP CARE	TRUST FOR GEO MISCHLER	JOSEPH SUTHERLAND ESTATE	CEMETERY RD REPAIR & IMP	CEM PERP SAVINGS	MAUSOLEUM P/C SAVINGS
Cash and investments - beginning	\$ 44,234	\$ 455,000	\$ 136	\$ 7,163	\$ 70,390	\$ 46,676	\$ 11,953
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	45,000	-	-	7,900	19,268	2,560
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	379	-	-	48	-	-	-
Total receipts	<u>379</u>	<u>45,000</u>	<u>-</u>	<u>48</u>	<u>7,900</u>	<u>19,268</u>	<u>2,560</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	467	-	-	39	-	45,000	10,000
Total disbursements	<u>467</u>	<u>-</u>	<u>-</u>	<u>39</u>	<u>-</u>	<u>45,000</u>	<u>10,000</u>
Excess (deficiency) of receipts over disbursements	<u>(88)</u>	<u>45,000</u>	<u>-</u>	<u>9</u>	<u>7,900</u>	<u>(25,732)</u>	<u>(7,440)</u>
Cash and investments - ending	<u>\$ 44,146</u>	<u>\$ 500,000</u>	<u>\$ 136</u>	<u>\$ 7,172</u>	<u>\$ 78,290</u>	<u>\$ 20,944</u>	<u>\$ 4,513</u>

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	<u>PAY-NET SALARIES</u>	<u>PAY-FEDERAL WITHHOLDING</u>	<u>PAY-FICA</u>	<u>PAY-MEDICARE</u>	<u>PAY-STATE WITHHOLDING</u>	<u>PAY-COUNTY WITHHOLDING</u>	<u>PAY-PERF WITHHOLDING</u>
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	<u>3,954,345</u>	<u>580,775</u>	<u>148,681</u>	<u>114,414</u>	<u>181,278</u>	<u>55,876</u>	<u>50,793</u>
Total receipts	<u>3,954,345</u>	<u>580,775</u>	<u>148,681</u>	<u>114,414</u>	<u>181,278</u>	<u>55,876</u>	<u>50,793</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	<u>3,954,345</u>	<u>580,775</u>	<u>148,681</u>	<u>114,414</u>	<u>181,278</u>	<u>55,876</u>	<u>50,793</u>
Total disbursements	<u>3,954,345</u>	<u>580,775</u>	<u>148,681</u>	<u>114,414</u>	<u>181,278</u>	<u>55,876</u>	<u>50,793</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	PAY-POLICE PENSION W/H	PAY-FIRE PENSION W/H	PAY-COLONIAL INSURANCE	PAY-IN FIREFIGHTERS PAC	PAY-UNION DUES	PAY-WELBORN HEALTH PLANS	PAY-CREDIT UNION (P/F)
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	34,453	39,132	276	464	9,000	105,362	58,550
Total receipts	<u>34,453</u>	<u>39,132</u>	<u>276</u>	<u>464</u>	<u>9,000</u>	<u>105,362</u>	<u>58,550</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	34,453	39,132	276	464	9,000	105,362	58,550
Total disbursements	<u>34,453</u>	<u>39,132</u>	<u>276</u>	<u>464</u>	<u>9,000</u>	<u>105,362</u>	<u>58,550</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	PAY-FIREMENS INSURANCE	PAY-UNITED FUND	PAY-CONSECO HEALTH	PAY-DENTAL HEALTH	PAY-RELIASTAR	PAY-YMCA	PAY-AMER FAMILY INS
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	8,981	1,989	1,902	28,662	2,011	6,504	15,767
Total receipts	<u>8,981</u>	<u>1,989</u>	<u>1,902</u>	<u>28,662</u>	<u>2,011</u>	<u>6,504</u>	<u>15,767</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	8,981	1,989	1,902	28,662	2,011	6,504	15,767
Total disbursements	<u>8,981</u>	<u>1,989</u>	<u>1,902</u>	<u>28,662</u>	<u>2,011</u>	<u>6,504</u>	<u>15,767</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	PAY-DONALD L DECKER D ROB	PAY-AMER UNITED LIFE INS	PAY-DONALD L DECKER K MO	PAY-PRE-PAID LEGAL SVC	PAY-BOSTON MUTUAL LIFE	PAY-TEACHERS FED CR UNION	PAY-FIRE PAC
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	2,400	2,354	8,191	550	7,271	20,124	696
Total receipts	<u>2,400</u>	<u>2,354</u>	<u>8,191</u>	<u>550</u>	<u>7,271</u>	<u>20,124</u>	<u>696</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	2,400	2,354	8,191	550	7,271	20,124	696
Total disbursements	<u>2,400</u>	<u>2,354</u>	<u>8,191</u>	<u>550</u>	<u>7,271</u>	<u>20,124</u>	<u>696</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	PAY-WESTERN SOUTHERN	PAY-CINCINNATI LIFE INS	PAY-PENSION UNION DUES	PAY-CHILD SUPPORT	PAY-KNOX CO SUP CRT II	PAY-STATE DIST UNIT	PAY-FIN ASST MGT SYSTEM
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	11,946	8,130	1,197	39,200	760	14	4,472
Total receipts	<u>11,946</u>	<u>8,130</u>	<u>1,197</u>	<u>39,200</u>	<u>760</u>	<u>14</u>	<u>4,472</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	11,946	8,130	1,197	39,200	760	14	4,472
Total disbursements	<u>11,946</u>	<u>8,130</u>	<u>1,197</u>	<u>39,200</u>	<u>760</u>	<u>14</u>	<u>4,472</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	PAY-GARNISH-W WILKINS	PAY-KNOX CO CLERK	DONALD L DECKER	PAY-ANNUAL SUPPORT FEE	PAY-GARNISHMENT JB	SEWAGE UTILITY OPERATING
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 222,561
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	2,154,815
Other receipts	258	4,160	6,000	165	900	554
Total receipts	<u>258</u>	<u>4,160</u>	<u>6,000</u>	<u>165</u>	<u>900</u>	<u>2,155,369</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	461,367
Other disbursements	258	4,160	6,000	165	900	1,616,169
Total disbursements	<u>258</u>	<u>4,160</u>	<u>6,000</u>	<u>165</u>	<u>900</u>	<u>2,077,536</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	77,833
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 300,394</u>

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	SEWAGE UTL IMPROVEMENT	SEWAGE SRF 2002 BONDS	SEWAGE WORKS GROSS REVENUE	1998 SEWER SINKING FUND	WATER UTILITY OPERATING	WATER UTL IMPROVEMENT
Cash and investments - beginning	\$ 1,240,426	\$ -	\$ 104	\$ -	\$ 650,490	\$ 1,122,177
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	327,451	2,009,001	3,946,749	379,394	2,339,330	122,323
Other receipts	2,954	1,032	-	192	1,802	3,456
Total receipts	<u>330,405</u>	<u>2,010,033</u>	<u>3,946,749</u>	<u>379,586</u>	<u>2,341,132</u>	<u>125,779</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	780,180	-
Other disbursements	869,882	2,010,033	3,946,852	379,586	1,861,660	585,353
Total disbursements	<u>869,882</u>	<u>2,010,033</u>	<u>3,946,852</u>	<u>379,586</u>	<u>2,641,840</u>	<u>585,353</u>
Excess (deficiency) of receipts over disbursements	<u>(539,477)</u>	<u>-</u>	<u>(103)</u>	<u>-</u>	<u>(300,708)</u>	<u>(459,574)</u>
Cash and investments - ending	<u>\$ 700,949</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ 349,782</u>	<u>\$ 662,603</u>

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	WATER UTL METER DEPOSIT	WATER DEBT SVC RESERVE	WATER 2003 SRF LOANS PAY	WATER GROSS REVENUE	STORMWATER IMP FUND	Totals
Cash and investments - beginning	\$ 189,885	\$ 310,000	\$ 25,646	\$ 71	\$ -	\$ 16,642,408
Receipts:						
Taxes	-	-	-	-	-	5,510,706
Licenses and permits	-	-	-	-	-	76,358
Intergovernmental	-	-	-	-	-	3,166,018
Charges for services	-	-	-	-	-	722,312
Fines and forfeits	-	-	-	-	-	104,768
Utility fees	38,762	-	307,577	6,669,043	321,114	18,615,559
Other receipts	638	1,031	213	-	126	9,051,406
Total receipts	<u>39,400</u>	<u>1,031</u>	<u>307,790</u>	<u>6,669,043</u>	<u>321,240</u>	<u>37,247,127</u>
Disbursements:						
Personal services	-	-	-	-	-	7,705,700
Supplies	-	-	-	-	-	253,517
Other services and charges	-	-	-	-	-	1,860,261
Capital outlay	-	-	-	-	-	98,238
Utility operating expenses	-	-	-	-	-	1,241,547
Other disbursements	37,579	3,031	307,758	6,668,796	285,389	27,968,050
Total disbursements	<u>37,579</u>	<u>3,031</u>	<u>307,758</u>	<u>6,668,796</u>	<u>285,389</u>	<u>39,127,313</u>
Excess (deficiency) of receipts over disbursements	<u>1,821</u>	<u>(2,000)</u>	<u>32</u>	<u>247</u>	<u>35,851</u>	<u>(1,880,186)</u>
Cash and investments - ending	<u>\$ 191,706</u>	<u>\$ 308,000</u>	<u>\$ 25,678</u>	<u>\$ 318</u>	<u>\$ 35,851</u>	<u>\$ 14,762,222</u>

CITY OF VINCENNES  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2011

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 35,399,059	\$ 35,249,991
Wastewater	9,569,278	9,143,381
Water	<u>10,244,356</u>	<u>9,484,175</u>
Totals	<u>\$ 55,212,693</u>	<u>\$ 53,877,547</u>

CITY OF VINCENNES  
SCHEDULE OF LEASES AND DEBT  
December 31, 2011

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Key Government Finance Inc.	Street Sweeper	\$ 33,864	11-01-08	11-01-13
TCF Equipment Finance Inc.	Cart Tipper Trash Truck	<u>113,103</u>	04-19-11	04-19-15
Total governmental activities		<u>146,967</u>		
Wastewater:				
2011 Vactor Lease	Vactor Truck	<u>26,475</u>	07-06-11	07-06-16
Total of annual lease payments		<u>\$ 173,442</u>		

Type	Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Fire Truck Loan	\$ 1,000,000	\$ 90,876
Loan Payable	Fire Equipment Loan	150,000	154,388
General obligation bonds	Redevelopment TIF District	<u>1,010,000</u>	<u>25,499</u>
Total governmental activities		<u>2,160,000</u>	<u>270,763</u>
Wastewater:			
Revenue bonds	1998 Bonds	885,000	189,470
Revenue bonds	2002 SRF	<u>19,267,337</u>	<u>1,002,589</u>
Total Wastewater		<u>20,152,337</u>	<u>1,192,059</u>
Water:			
Revenue bonds	2003 SRF Bonds	<u>3,028,985</u>	<u>307,757</u>
Totals		<u>\$ 25,341,322</u>	<u>\$ 1,770,579</u>

CITY OF VINCENNES  
SCHEDULE OF CAPITAL ASSETS  
December 31, 2011

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 806,150
Buildings	5,045,403
Improvements other than buildings	569,536
Machinery, equipment and vehicles	6,775,494
Total governmental activities	13,196,583
Wastewater:	
Land	141,079
Infrastructure	16,661,497
Buildings	21,590,366
Improvements other than buildings	6,270,611
Machinery, equipment and vehicles	7,141,796
Books and other	294,905
Construction in progress	479,262
Total Wastewater	52,579,516
Water:	
Land	259,093
Infrastructure	18,297,719
Buildings	5,703,182
Improvements other than buildings	812,231
Machinery, equipment and vehicles	2,468,012
Total Water	27,540,236
Total capital assets	\$ 93,316,335

CITY OF VINCENNES  
EXIT CONFERENCE

The contents of this report were discussed on July 12, 2012, with Joe Yochum, Mayor; L. Kirk Bouchie, Superintendent of Utilities; Shirley S. Rose, President of the Common Council; Scott Brown, Common Council member; David Culp, Clerk-Treasurer; Rebecca Willis, Utility Bookkeeper; and Beverly S. Marsh, former Clerk-Treasurer. Our report disclosed no material items that warrant comment at this time.