

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

AUDIT REPORT

OF

COUNTY AUDITOR

WARRICK COUNTY, INDIANA

January 1, 2011 to December 31, 2011



FILED
09/17/2012

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COUNTY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	L.B. Dixie Dugan	01-01-11 to 12-31-14
President of the County Council	Gary Meyer	01-01-11 to 12-31-12
President of the Board of County Commissioners	Don Williams Tim Mosbey	01-01-11 to 12-31-11 01-01-11 to 12-31-12



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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TO: THE OFFICIALS OF WARRICK COUNTY

We have audited the records of the County Auditor for the period from January 1, 2011 to December 31, 2011, and certify that the records and accountability for cash and other assets are satisfactory to the best of our knowledge and belief, except as stated in the Audit Results and Comments. The financial transactions of this office are reflected in the Annual Report of Warrick County for the year 2011.

STATE BOARD OF ACCOUNTS

August 27, 2012

COUNTY AUDITOR
WARRICK COUNTY
AUDIT RESULT AND COMMENT

INVESTMENT TRANSACTIONS

Upon the sale of an \$119,571.50 certificate of deposit purchased from the WCCC Reserve Fund, the amount of the sale was receipted into the WCCC Program Income Fund. The interest in the amount of \$1,309.24 received on the sale was also receipted into the WCCC Program Income Fund.

When the investments by fund are sold, the full amount of such sale should be entered as receipt to the fund from which the investment was made. (Accounting and Uniform Compliance Guidelines Manual for County Auditors of Indiana, Chapter 19)

ANNUAL REPORT

An annual report for Warrick County was filed, but was 18 days late and was materially incorrect.

Indiana Code 5-11-1-4(a) concerning annual reports, states in part: ". . . these reports shall be prepared, verified, and filed with the state examiner no later than sixty (60) days after the close of each fiscal year."

COUNTY AUDITOR
WARRICK COUNTY
EXIT CONFERENCE

The contents of this report were discussed on August 27, 2012, with Tim Mosbey, President of the Board of County Commissioners, and Gary Meyer, President of the County Council. The officials concurred with our audit findings.

The contents of this report were discussed on August 27, 2012, with L.B. Dixie Dugan, Auditor.