

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

AUDIT REPORT

OF

COUNTY TREASURER

JOHNSON COUNTY, INDIANA

January 1, 2011 to December 31, 2011



FILED
09/14/2012

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COUNTY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Rita E. Sievertson	01-01-09 to 12-31-12
President of the County Council	Brian Walker Josh McCarty	01-01-11 to 12-31-11 01-01-12 to 12-31-12
President of the Board of County Commissioners	John L. Price	01-01-11 to 12-31-12



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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TO: THE OFFICIALS OF JOHNSON COUNTY

We have audited the records of the County Treasurer for the period from January 1, 2011 to December 31, 2011, and certify that the records and accountability for cash and other assets are satisfactory to the best of our knowledge and belief, except as stated in the Audit Result and Comment. The financial transactions of this office are reflected in the Annual Report of Johnson County for the year 2011.

STATE BOARD OF ACCOUNTS

August 8, 2012

COUNTY TREASURER
JOHNSON COUNTY
AUDIT RESULT AND COMMENT

BANK ACCOUNT RECONCILIATIONS

As noted in prior audit reports, the depository reconciliation presented by the County Treasurer for the Heartland Bank account, which has the majority of the County's transactions, did not reconcile with the amount reported in the Treasurer's Daily Balance of Cash and Depositories, County Form No. 47. As of December 31, 2011, this had been corrected with the Treasurer reporting an unidentified amount of \$5,896.07. This amount was consistent during the last few months in 2011. The Treasurer is continuing to make corrections necessary to address adjustments being identified. There were reconciling items dating back to 2009 and 2010 which have been corrected since the last audit. Further review in 2012 indicated that monthly reconcilements are being made timely. The 2011 unidentified reconciling difference is still being monitored and it was found that additional errors were corrected and the unidentified difference as of May 31, 2012, was \$2,503.78.

As was also noted in the prior audit reports, the depository reconciliations presented by the County Treasurer for the remaining bank accounts were continuing to be reconciled with the amount reported in the Treasurer's Daily Balance of Cash and Depositories, County Form No. 47, as of December 31, 2011. Some of these bank account reconciliations reported adjustments. Some were corrected since the last audit and some have been the same amount for several years now. The fund ledger cash balance between the auditor and treasurer is reconciled; however, adjustments that have been identified in the amount of \$58,881.70 need to be corrected as well.

Since the County Treasurer's term ends December 31, 2012, it is recommended she continues to research and address these reconciling adjustments.

Indiana Code 5-13-6-1(e) states in part: "All local investment officers shall reconcile at least monthly the balance of public funds, as disclosed by the records of the local officers, with the balance statements provided by the respective depositories."

At all times, the manual and/or computerized records, subsidiary ledgers, control ledger, and reconciled bank balance should agree. If the reconciled bank balance is less than the subsidiary or control ledgers, then the responsible official or employee may be held personally responsible for the amount needed to balance the fund. (Accounting and Uniform Compliance Guidelines Manual for Counties of Indiana, Chapter 1)

COUNTY TREASURER
JOHNSON COUNTY
EXIT CONFERENCE

The contents of this report were discussed on August 8, 2012, with Rita E. Sievertson, Treasurer.
The official concurred with our audit finding.