

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL SINGLE AUDIT REPORT
OF

CITY OF CLINTON
VERMILLION COUNTY, INDIANA

January 1, 2011 to December 31, 2011



FILED
09/04/2012

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statement Performed in Accordance With Government Auditing Standards	5-6
Financial Statement:	
Statement of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis	8
Notes to Financial Statement	9-14
Supplementary Information:	
Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis	16-22
Schedule of Payables and Receivables	23
Schedule of Leases and Debt	24
Schedule of Capital Assets	25
Audit Results and Comments:	
Appropriations	26
Customer Deposit Register	26
Old Outstanding Checks (Warrants)	26-27
Penalties, Interest, and Other Charges	27
Supplemental Audit of Federal Awards:	
Independent Auditor's Report on Compliance With Requirements That Could Have a Direct and Material Effect on Each Major Program and Internal Control Over Compliance in Accordance With OMB Circular A-133	30-31
Schedule of Expenditures of Federal Awards	34
Note to Schedule of Expenditures of Federal Awards	35
Schedule of Findings and Questioned Costs	36
Auditee Prepared Schedule:	
Summary Schedule of Prior Audit Findings	37
Exit Conference	38

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Kara Vorek	01-01-08 to 12-31-15
Mayor	Arthur Lindsay, Jr. Jack Gilfoy, Jr.	08-04-08 to 12-31-11 01-01-12 to 12-31-15
President of the Board of Public Works and Safety	Arthur Lindsay, Jr. Jack Gilfoy, Jr.	08-04-08 to 12-31-11 01-01-12 to 12-31-15
President of the Common Council	Jay Rogers Dean Strohm	01-01-11 to 12-31-11 01-01-12 to 12-31-12
Superintendent of Utilities	Cindy Yates	01-01-11 to 12-31-12



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF CLINTON, VERMILLION COUNTY, INDIANA

We have audited the accompanying financial statement of the City of Clinton (City), for the year ended December 31, 2011. This financial statement is the responsibility of the City's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2011 on the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued a report dated August 2, 2012 on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial statement. Such information has been subjected to the auditing procedures applied in the audit of the financial statement and, in our opinion, is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the City's management, Common Council, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

August 2, 2012



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF THE CITY OF CLINTON, VERMILLION COUNTY, INDIANA

We have audited the financial statement of the City of Clinton (City), for the year ended December 31, 2011, and have issued our report thereon dated August 2, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statement are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the City's management, Common Council, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

August 2, 2012

FINANCIAL STATEMENT

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF CLINTON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2011

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11
General Fund	\$ 430,324	\$ 822,506	\$ 900,021	\$ 352,809
Motor Vehicle Highway	172,911	210,565	138,008	245,468
Local Road & Street	87,848	21,160	12,036	96,972
Local Law Enf Cont Ed	1,505	2,201	2,300	1,406
Court Deferral Program	30	68,254	68,254	30
Unsafe Building	2,239	575	-	2,814
Riverboat	29,419	32,079	17,221	44,277
Park & Recreation	80,282	44,266	31,796	92,752
Rainy Day	7,954	1	-	7,955
Levy Excess Fund	2,049	-	-	2,049
Cum Cap Development	27,193	4,482	-	31,675
Redevelopment	143,198	843,287	82,227	904,258
Police Equipment	375	8,928	7,814	1,489
Cumulative Fire	40,824	-	7,690	33,134
Cum Cap Imp - Cig Tax	18,799	32,221	15,412	35,608
Police Pension	167,254	-	59,739	107,515
Fire Pension	85,387	-	36,198	49,189
City Court	19,285	394,047	402,112	11,220
Cemetery	44,778	77,266	60,701	61,343
July 4Th	2,819	9,429	7,870	4,378
Cemetery Non Expendable	48,859	13,943	-	62,802
Grant Fund	15,066	864,239	492,029	387,276
Walnut Grove Chapel Fun	17,402	4,775	14,995	7,182
Senior Citizens	3,611	-	3,300	311
City Deferral	1,670	770	1,670	770
Court Lece	10,922	48,571	51,024	8,469
Operation Pull-Over	253	2,525	3,486	(708)
Police Reserve Fund	1,460	-	-	1,460
Little Italy Grand Prix	3	1,000	-	1,003
Golf	9,764	75,000	76,631	8,133
Prosecutor Deferral	2,500	-	1,570	930
Debt Service	7,054	71,167	70,488	7,733
Paving Bond	155,670	19,202	41,235	133,637
Feather Creek	21,130	-	409	20,721
Payroll	20,993	1,350,873	1,243,670	128,196
Sewage Utility Operating	687,427	931,516	813,453	805,490
Sewage Utl Bond & Int	169,849	180,010	212,596	137,263
Sewage Utl Improvement	24,542	-	-	24,542
Sewage Debt Service	216,287	-	-	216,287
Sewage Utl Equipment	805	-	-	805
Water Utility Operating	300,374	640,412	528,702	412,084
Water Utl Bond & Intere	161,746	106,885	230,499	38,132
Utl Cap Improvement	30,905	26,840	-	57,745
Water Utl Meter Deposit	169,956	21,150	95,846	95,260
Water Utl Debt Service	128,564	-	-	128,564
Totals	<u>\$ 3,571,285</u>	<u>\$ 6,930,145</u>	<u>\$ 5,731,002</u>	<u>\$ 4,770,428</u>

The notes to the financial statement are an integral part of this statement.

CITY OF CLINTON
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, and urban redevelopment.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts may include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state,

CITY OF CLINTON
NOTES TO FINANCIAL STATEMENT
(Continued)

local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees which are comprised mostly of charges for current services.

Penalties which include fees received for late payments.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements may include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

CITY OF CLINTON
NOTES TO FINANCIAL STATEMENT
(Continued)

Utility operating expenses which include all outflows for operating the utilities.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF CLINTON
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks. These risks may also be mitigated by the City by recording as a disbursement any replacement items purchased.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

CITY OF CLINTON
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

CITY OF CLINTON
NOTES TO FINANCIAL STATEMENT
(Continued)

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the City's 2011 Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Annual Report of the City which is referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The supplementary information presented was approved by management of the City. It is presented as intended by the City.

CITY OF CLINTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011

	General Fund	Motor Vehicle Highway	Local Road & Street	Local Law Enf Cont Ed	Court Deferral Program	Unsafe Building	Riverboat
Cash and investments - beginning	\$ 430,324	\$ 172,911	\$ 87,848	\$ 1,505	\$ 30	\$ 2,239	\$ 29,419
Receipts:							
Taxes	463,276	201,074	19,962	-	-	-	-
Licenses and permits	370	-	-	1,060	-	575	-
Intergovernmental	51,329	9,481	-	-	-	-	32,079
Charges for services	14,576	-	-	385	-	-	-
Fines and forfeits	95,618	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	197,337	10	1,198	756	68,254	-	-
Total receipts	<u>822,506</u>	<u>210,565</u>	<u>21,160</u>	<u>2,201</u>	<u>68,254</u>	<u>575</u>	<u>32,079</u>
Disbursements:							
Personal services	648,704	47,378	-	-	-	-	-
Supplies	11,861	15,074	7,337	-	-	-	-
Other services and charges	239,456	75,556	4,699	2,300	68,254	-	17,221
Debt service - principal and interest	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>900,021</u>	<u>138,008</u>	<u>12,036</u>	<u>2,300</u>	<u>68,254</u>	<u>-</u>	<u>17,221</u>
Excess (deficiency) of receipts over disbursements	<u>(77,515)</u>	<u>72,557</u>	<u>9,124</u>	<u>(99)</u>	<u>-</u>	<u>575</u>	<u>14,858</u>
Cash and investments - ending	<u>\$ 352,809</u>	<u>\$ 245,468</u>	<u>\$ 96,972</u>	<u>\$ 1,406</u>	<u>\$ 30</u>	<u>\$ 2,814</u>	<u>\$ 44,277</u>

CITY OF CLINTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Park & Recreation	Rainy Day	Levy Excess Fund	Cum Cap Development	Redevelopment	Police Equipment	Cumulative Fire
Cash and investments - beginning	\$ 80,282	\$ 7,954	\$ 2,049	\$ 27,193	\$ 143,198	\$ 375	\$ 40,824
Receipts:							
Taxes	37,903	-	-	3,925	43,990	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	5,576	-	-	557	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	787	1	-	-	799,297	8,928	-
Total receipts	<u>44,266</u>	<u>1</u>	<u>-</u>	<u>4,482</u>	<u>843,287</u>	<u>8,928</u>	<u>-</u>
Disbursements:							
Personal services	13,780	-	-	-	-	-	-
Supplies	1,219	-	-	-	-	-	863
Other services and charges	16,797	-	-	-	82,227	7,814	6,827
Debt service - principal and interest	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>31,796</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>82,227</u>	<u>7,814</u>	<u>7,690</u>
Excess (deficiency) of receipts over disbursements	<u>12,470</u>	<u>1</u>	<u>-</u>	<u>4,482</u>	<u>761,060</u>	<u>1,114</u>	<u>(7,690)</u>
Cash and investments - ending	<u>\$ 92,752</u>	<u>\$ 7,955</u>	<u>\$ 2,049</u>	<u>\$ 31,675</u>	<u>\$ 904,258</u>	<u>\$ 1,489</u>	<u>\$ 33,134</u>

CITY OF CLINTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Cum Cap Imp - Cig Tax	Police Pension	Fire Pension	City Court	Cemetery	July 4Th	Cemetery Non Expendable
Cash and investments - beginning	\$ 18,799	\$ 167,254	\$ 85,387	\$ 19,285	\$ 44,778	\$ 2,819	\$ 48,859
Receipts:							
Taxes	-	-	-	-	41,653	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	7,141	-	-	-	6,128	-	-
Charges for services	-	-	-	-	29,435	-	-
Fines and forfeits	-	-	-	394,047	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	25,080	-	-	-	50	9,429	13,943
Total receipts	<u>32,221</u>	<u>-</u>	<u>-</u>	<u>394,047</u>	<u>77,266</u>	<u>9,429</u>	<u>13,943</u>
Disbursements:							
Personal services	-	59,739	36,198	-	5,512	-	-
Supplies	15,412	-	-	-	6,047	-	-
Other services and charges	-	-	-	-	49,142	7,870	-
Debt service - principal and interest	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	402,112	-	-	-
Total disbursements	<u>15,412</u>	<u>59,739</u>	<u>36,198</u>	<u>402,112</u>	<u>60,701</u>	<u>7,870</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>16,809</u>	<u>(59,739)</u>	<u>(36,198)</u>	<u>(8,065)</u>	<u>16,565</u>	<u>1,559</u>	<u>13,943</u>
Cash and investments - ending	<u>\$ 35,608</u>	<u>\$ 107,515</u>	<u>\$ 49,189</u>	<u>\$ 11,220</u>	<u>\$ 61,343</u>	<u>\$ 4,378</u>	<u>\$ 62,802</u>

CITY OF CLINTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Grant Fund	Walnut Grove Chapel Fun	Senior Citizens	City Deferral	Court Lece	Operation Pull-Over	Police Reserve Fund
Cash and investments - beginning	\$ 15,066	\$ 17,402	\$ 3,611	\$ 1,670	\$ 10,922	\$ 253	\$ 1,460
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	4,745	-	-	39,048	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	864,239	30	-	770	9,523	2,525	-
Total receipts	<u>864,239</u>	<u>4,775</u>	<u>-</u>	<u>770</u>	<u>48,571</u>	<u>2,525</u>	<u>-</u>
Disbursements:							
Personal services	42,266	-	-	-	-	3,486	-
Supplies	-	-	-	-	-	-	-
Other services and charges	449,763	14,995	3,300	1,670	51,024	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>492,029</u>	<u>14,995</u>	<u>3,300</u>	<u>1,670</u>	<u>51,024</u>	<u>3,486</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>372,210</u>	<u>(10,220)</u>	<u>(3,300)</u>	<u>(900)</u>	<u>(2,453)</u>	<u>(961)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 387,276</u>	<u>\$ 7,182</u>	<u>\$ 311</u>	<u>\$ 770</u>	<u>\$ 8,469</u>	<u>\$ (708)</u>	<u>\$ 1,460</u>

CITY OF CLINTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Little Italy Grand Prix	Golf	Prosecutor Deferral	Debt Service	Paving Bond	Feather Creek
Cash and investments - beginning	\$ 3	\$ 9,764	\$ 2,500	\$ 7,054	\$ 155,670	\$ 21,130
Receipts:						
Taxes	-	-	-	62,040	19,195	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	9,127	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	1,000	75,000	-	-	7	-
Total receipts	1,000	75,000	-	71,167	19,202	-
Disbursements:						
Personal services	-	48,371	-	-	-	-
Supplies	-	12,906	-	-	-	-
Other services and charges	-	15,354	1,570	-	5,672	409
Debt service - principal and interest	-	-	-	70,488	35,563	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	76,631	1,570	70,488	41,235	409
Excess (deficiency) of receipts over disbursements	1,000	(1,631)	(1,570)	679	(22,033)	(409)
Cash and investments - ending	<u>\$ 1,003</u>	<u>\$ 8,133</u>	<u>\$ 930</u>	<u>\$ 7,733</u>	<u>\$ 133,637</u>	<u>\$ 20,721</u>

CITY OF CLINTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Payroll	Sewage Utility Operating	Sewage Util Bond & Int	Sewage Util Improvement	Sewage Debt Service	Sewage Util Equipment
Cash and investments - beginning	\$ 20,993	\$ 687,427	\$ 169,849	\$ 24,542	\$ 216,287	\$ 805
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	821,577	-	-	-	-
Penalties	-	19,709	-	-	-	-
Other receipts	1,350,873	90,230	180,010	-	-	-
Total receipts	<u>1,350,873</u>	<u>931,516</u>	<u>180,010</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:						
Personal services	1,243,670	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	212,596	-	-	-
Utility operating expenses	-	454,713	-	-	-	-
Other disbursements	-	358,740	-	-	-	-
Total disbursements	<u>1,243,670</u>	<u>813,453</u>	<u>212,596</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>107,203</u>	<u>118,063</u>	<u>(32,586)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 128,196</u>	<u>\$ 805,490</u>	<u>\$ 137,263</u>	<u>\$ 24,542</u>	<u>\$ 216,287</u>	<u>\$ 805</u>

CITY OF CLINTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Water Utility Operating	Water Utl Bond & Intere	Utl Cap Improvement	Water Utl Meter Deposit	Water Utl Debt Service	Totals
Cash and investments - beginning	\$ 300,374	\$ 161,746	\$ 30,905	\$ 169,956	\$ 128,564	\$ 3,571,285
Receipts:						
Taxes	-	-	-	-	-	893,018
Licenses and permits	-	-	-	-	-	2,005
Intergovernmental	-	-	-	-	-	121,418
Charges for services	-	-	-	-	-	44,396
Fines and forfeits	-	-	-	-	-	533,458
Utility fees	574,262	-	-	21,150	-	1,416,989
Penalties	12,294	-	-	-	-	32,003
Other receipts	53,856	106,885	26,840	-	-	3,886,858
Total receipts	<u>640,412</u>	<u>106,885</u>	<u>26,840</u>	<u>21,150</u>	<u>-</u>	<u>6,930,145</u>
Disbursements:						
Personal services	-	-	-	-	-	2,149,104
Supplies	-	-	-	-	-	70,719
Other services and charges	-	-	-	-	-	1,121,920
Debt service - principal and interest	-	230,499	-	-	-	549,146
Utility operating expenses	360,614	-	-	-	-	815,327
Other disbursements	168,088	-	-	95,846	-	1,024,786
Total disbursements	<u>528,702</u>	<u>230,499</u>	<u>-</u>	<u>95,846</u>	<u>-</u>	<u>5,731,002</u>
Excess (deficiency) of receipts over disbursements	<u>111,710</u>	<u>(123,614)</u>	<u>26,840</u>	<u>(74,696)</u>	<u>-</u>	<u>1,199,143</u>
Cash and investments - ending	<u>\$ 412,084</u>	<u>\$ 38,132</u>	<u>\$ 57,745</u>	<u>\$ 95,260</u>	<u>\$ 128,564</u>	<u>\$ 4,770,428</u>

CITY OF CLINTON
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2011

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 7,412	\$ -
Wastewater	5,938	95,352
Water	11,613	78,306
Totals	\$ 24,963	\$ 173,658

CITY OF CLINTON
SCHEDULE OF LEASES AND DEBT
December 31, 2011

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
General obligation bonds	2001 series (paving)	\$ 166,870	\$ 41,130
General obligation bonds	2006 series (miscellaneous equipment)	34,940	34,940
Notes and loans payable	Water Bond 2004	1,354,378	127,946
Notes and loans payable	Sewer Bond 2000	<u>1,629,822</u>	<u>214,967</u>
Total governmental activities		<u>3,186,010</u>	<u>418,983</u>
Totals		<u>\$ 3,186,010</u>	<u>\$ 418,983</u>

CITY OF CLINTON
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2011

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 200,000
Buildings	2,022,764
Machinery, equipment and vehicles	1,115,386
Total governmental activities	3,338,150
Wastewater:	
Buildings	166,214
Improvements other than buildings	3,432,809
Machinery, equipment and vehicles	310,672
Total Wastewater	3,909,695
Water:	
Buildings	310,856
Improvements other than buildings	1,604,890
Machinery, equipment and vehicles	144,112
Total Water	2,059,858
Total capital assets	\$ 9,307,703

CITY OF CLINTON
AUDIT RESULTS AND COMMENTS

APPROPRIATIONS – (Applies to City)

The records presented for audit indicated the following expenditures in excess of budgeted appropriations:

Fund	Year	Excess Amount Expended
Cum Cap Imp – Cig Tax	2011	\$ 412
Debt Service	2011	1,748

Indiana Code 6-1.1-18-4 states in part: ". . . the proper officers of a political subdivision shall appropriate funds in such a manner that the expenditures for a year do not exceed its budget for that year as finally determined under this article."

CUSTOMER DEPOSIT REGISTER – (Applies to Water Utility)

The detailed customer deposit register does not reconcile with the customer deposit amount recorded on the general ledger as of December 31, 2011.

At all times, the manual and computerized records, subsidiary ledgers, control ledger, and reconciled bank balance should agree. If the reconciled bank balance is less than the subsidiary or control ledgers, then the responsible official or employee may be held personally responsible for the amount needed to balance the fund. (Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 7)

OLD OUTSTANDING CHECKS (WARRANTS) – (Applies to Water Utility and Wastewater Utility)

Our review of the bank reconciliements as of December 31, 2011, revealed checks outstanding in excess of two years for the Golf Account.

Indiana Code 5-11-10.5-2 states in part: "All warrants or checks drawn upon public funds of a political subdivision that are outstanding and unpaid for a period of two (2) or more years as of the last day of December of each year are void."

Indiana Code 5-11-10.5-3 states:

"Not later than March 1 of each year, the treasurer of each political subdivision shall prepare or cause to be prepared a list in triplicate of all warrants or checks that have been outstanding for a period of two (2) or more years as of December 31 of the preceding year. The original copy of each list shall be filed with the: (1) board of finance of the political subdivision; or (2) fiscal body of a city or town. The duplicate copy shall be transmitted to the disbursing officer of the political subdivision. The triplicate copy of each list shall be filed in the office of the treasurer of the political subdivision. If the treasurer serves also as the disbursing officer of the political subdivision, only two (2) copies of each list need be prepared or caused to be prepared by the treasurer."

CITY OF CLINTON
AUDIT RESULTS AND COMMENTS
(Continued)

Indiana Code 5-11-10.5-5 states:

"(a) Upon the preparation and transmission of the copies of the list of the outstanding warrants or checks, the treasurer of the political subdivision shall enter the amounts so listed as a receipt into the fund or funds from which they were originally drawn and shall also remove the warrants or checks from the record of outstanding warrants or checks.

(b) If the disbursing officer does not serve also as treasurer of the political subdivision, the disbursing officer shall also enter the amounts so listed as a receipt into the fund or funds from which the warrants or checks were originally drawn. If the fund from which the warrant or check was originally drawn is not in existence, or cannot be ascertained, the amount of the outstanding warrant or check shall be receipted into the general fund of the political subdivision."

PENALTIES, INTEREST, AND OTHER CHARGES – (Applies to City)

Penalties and interest totaling \$1,644 were paid to Old National Bank on January 13, 2011, for the late payment of debt service requirements due on July 15, 2010 for General Obligation Bond Issue of 2006.

Officials and employees have the duty to pay claims and remit taxes in a timely fashion. Failure to pay claims or remit taxes in a timely manner could be an indicator of serious financial problems which should be investigated by the governmental unit.

Additionally officials and employees have a responsibility to perform duties in a manner which would not result in any unreasonable fees being assessed against the governmental unit.

Any penalties, interest or other charges paid by the governmental unit may be the personal obligation of the responsible official or employee.

(Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 7)

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF THE CITY OF CLINTON, VERMILLION COUNTY, INDIANA

Compliance

We have audited the compliance of the City of Clinton (City) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to its major federal program for the year ended December 31, 2011. The City's major federal program is identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to its major federal program is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the City's compliance with those requirements.

In our opinion, the City complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended December 31, 2011.

Internal Control Over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the City's management, Common Council, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

August 2, 2012

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SCHEDULE OF EXPENDITURES OF
FEDERAL AWARDS

The Schedule of Expenditures of Federal Awards and accompanying note presented were approved by management of the City. The schedule and note are presented as intended by the City.

CITY OF CLINTON
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2011

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF COMMERCE</u>		
Direct Grant		
Economic Development Cluster		
Investments for Public Works and Economic Development Facilities	11.300	
Water and Sewer Improvements - 06-79-05500		\$ 499,380
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>		
Pass Through Indiana Office of Community and Rural Affairs		
CDBG - State Administered CDBG Cluster		
Community Development Block Grants/State's Program		
and Non-Entitlement Grants in Hawaii	14.228	
PL-10-013		24,000
<u>U.S. DEPARTMENT OF JUSTICE</u>		
Direct Grant		
Public Safety Partnership and Community Policing Grants	16.710	
2009RKWX0354		45,420
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>		
Pass-Through Indiana Criminal Justice Institute		
Highway Safety Cluster		
State and Community Highway Safety	20.600	
OP-11-02-01-49		1,610
OP-12-04-02-38		709
Total for Program		2,319
Occupant Protection	20.602	
RDP-2011-02-02-15		914
Total for cluster		3,233
Total federal awards expended		\$ 572,033

The accompanying note is an integral part of the Schedule of Expenditures of Federal Awards.

CITY OF CLINTON
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the City of Clinton and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statement. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

CITY OF CLINTON
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statement:

Type of auditor's report issued:	Unqualified
Internal control over financial reporting:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Noncompliance material to financial statement noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Type of auditor's report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no

Identification of Major Programs:

Name of Federal Program or Cluster

Economic Development Cluster

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? no

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

CITY OF CLINTON
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

CITY OF CLINTON
EXIT CONFERENCE

The contents of this report were discussed on August 2, 2012, with Jack Gilfoy, Jr., Mayor; Kara Vorek, Clerk-Treasurer; Marissa Stoffel, Deputy Clerk-Treasurer; and Dean Strohm, President of the Common Council. The officials concurred with our audit findings.