

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL SINGLE AUDIT REPORT
OF

PUTNAM COUNTY, INDIANA

January 1, 2011 to December 31, 2011



FILED
08/24/2012

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Stephanie Campbell	01-01-09 to 12-31-12
Treasurer	Sharon Owens	01-01-10 to 12-31-12
Clerk	Marty Watts	01-01-11 to 12-31-14
Sheriff	Steve Fenwick	01-01-11 to 12-31-14
Recorder	Opal Sutherlin	01-01-11 to 12-31-14
President of the Board of County Commissioners	Gene Beck Kristina Warren	01-01-11 to 12-31-11 01-01-12 to 12-31-12
President of the County Council	Darrel L. Thomas	01-01-11 to 12-31-12



STATE OF INDIANA
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF PUTNAM COUNTY, INDIANA

We have audited the accompanying financial statement of Putnam County (County), for the year ended December 31, 2011. This financial statement is the responsibility of the County's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2011, on the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued a report dated August 8, 2012, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial statement. Such information has been subjected to the auditing procedures applied in the audit of the financial statement and, in our opinion, is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Included in the financial statement are the receipts and disbursements activity from emergency telephone system fees (IC 36-8-16) and enhanced wireless emergency telephone fees (IC 36-8-16.5). In accordance with Indiana Code 36-8-16-14 and Indiana Code 36-8-16.5-41 these fees have been subject to an annual audit performed by the State Board of Accounts and, in our opinion, are fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the County's management, Board of County Commissioners, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

August 8, 2012



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF PUTNAM COUNTY, INDIANA

We have audited the financial statement of Putnam County (County), for the year ended December 31, 2011, and have issued our report thereon dated August 8, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

Our consideration of the internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying Schedule of Findings and Questioned Costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented or detected and corrected on a timely basis. We consider the deficiency described in the accompanying Schedule of Findings and Questioned Costs as item 2011-1 to be a material weakness.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

The County's response to the findings identified in our audit is described in the accompanying section of the report entitled Corrective Action Plan. We did not audit the County's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the County's management, Board of County Commissioners, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

August 8, 2012

FINANCIAL STATEMENT

The financial statement and accompanying notes were approved by management of the County. The financial statements and notes are presented as intended by the County.

PUTNAM COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2011

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11
General Fund	\$ 1,739,378	\$ 7,152,945	\$ 7,800,600	\$ 1,091,723
Highway Department	714,431	2,670,018	2,586,290	798,159
Roads & Streets	359,106	1,067,229	829,519	596,816
Aviation	70,994	142,122	134,939	78,177
Sheriff's Accident Report	6,208	1,697	402	7,503
Firearms Training	12,084	12,430	23,813	701
Health Department	19,683	166,360	221,131	(35,088)
SATP	80,459	96,618	119,995	57,082
Ema Service	1,640	-	-	1,640
Clerk's Record Perpetuation	4,840	10,223	12,071	2,992
Riverboat Wagering Tax	-	225,408	225,408	-
E911 (Landlines)	(109,450)	547,279	430,670	7,159
County Drug Free Community	35,109	33,908	9,800	59,217
Local Emergency Planning/Leppc	(1,456)	5,276	-	3,820
Prosecutor Title IVD Unapp.	204,957	83,613	51,441	237,129
Extradition Fund	23,905	2,745	11,917	14,733
Juvenile Supp Probation	39,896	22,642	30,951	31,587
Adult Probation User's Fee	428,829	201,626	141,765	488,690
Recorder's Perpetuation	13,858	60,989	55,528	19,319
Public Defender	72,008	14,298	76,221	10,085
Covered Bridge	70,479	16,824	1,330	85,973
Local Health Maintenance	20,789	20,325	15,068	26,046
Pre Trial Diversion	154,707	100,191	143,457	111,441
Guardian Ad Litem Users Fees	400	-	-	400
Fam Co Facilitator Project	24,787	11,000	16,251	19,536
Plat Office User Fee Fund	28,242	12,000	4,300	35,942
Clerks Title IVD Unapprop.	80,119	26,475	32,576	74,018
Surveyor Corner Perpetuation	27,753	7,265	4,162	30,856
Jury Fee	23,394	4,995	2,868	25,521
D.O.C.	120,304	316,622	472,298	(35,372)
Rainy Day Fund	2,037,513	438,517	601,397	1,874,633
Sales Disclosure - Assessing	1,992	4,529	3,342	3,179
Tobacco Settlement Grant	55,498	20,798	(9,128)	85,424
Health Dept Vaccine	1,849	24,505	19,357	6,997
Youth Awareness	665	-	-	665
Excess Levy	23,562	-	-	23,562
PCA Fee Fund	1,447	1,436	2,549	334
Cumulative Bridge	3,055,871	1,831,767	1,487,100	3,400,538
Cumulative Jail	346,064	47,535	51,213	342,386
Cumulative Courthouse	256,785	95,366	50,530	301,621
EMA Hoosier Safety	316	-	-	316
Sheriff Pension Trust Fund	-	13,780	12,506	1,274
Congressional School Principal Welfare Trust	25,000	75,000	75,000	25,000
Welfare Trust	100	93	-	193
City/Town Court Costs	29,859	10,720	-	40,579
Congressional School Interest	13,420	60	501	12,979
Bail Bond	310	-	-	310
Tax Sale Surplus	469,260	633,465	482,781	619,944
Tax Sale Redemption	-	126,834	142,636	(15,802)
Excess (Surplus) Tax	300,080	131,222	56,392	374,910
Fines & Forfeitures	8,689	13,636	19,988	2,337
Sales Disc. State Training	63	668	667	64
Overweight Vehicles	-	3,394	3,064	330
Infraction Judgement	5,940	63,451	65,082	4,309
Inheritance Tax	302,967	791,164	925,278	168,853
Deceased Persons Money	165	-	-	165
Education Plate Fee	56	881	863	74
CAGIT Distribution	-	7,092,975	7,092,975	-
Economic Warchest (Edit)	142,991	74,991	36,106	181,876
Innkeeper's Tax Fund	322	224,939	225,261	-
Financial Institution Tax	-	156,050	156,050	-
Sheriff's Retirement	-	22,050	17,083	4,967

The notes to the financial statement are an integral part of this statement.

PUTNAM COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2011
(Continued)

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11
Victims Assistance	(14,184)	-	19	(14,203)
County Wheel Tax	760	112,699	112,699	760
Vehicle Excise Surtax	-	472,359	472,360	(1)
Mortgage Fee - State	273	3,098	3,093	278
Homestead Credit Rebate Fund	628	17,026	17,026	628
Final HEA1001-2007/08 PTRC HSC	16	1,141	1,157	-
CEDIT Homestead Credit	37,581	1,304,227	1,317,212	24,596
Tax Distribution	-	32,653,041	32,652,592	449
E911 Wireless	-	11,284	-	11,284
Clerks Trust	380,901	3,010,290	2,993,816	397,375
Recorder's Trust	19,772	160,315	161,346	18,741
Sheriff Inmate Trust	12,230	205,535	200,045	17,720
Sheriff's Cash Book	86,116	1,481,884	1,418,565	149,435
Sheriff's Commissary	24,888	128,219	83,145	69,962
Sheriff's Pension	2,345,148	274,780	184,760	2,435,168
Health Department	11,415	62,755	63,563	10,607
Planning and Zoning Department	2,136	51,252	49,735	3,653
Treasurer After Settlement Collection	960,191	32,965,150	33,233,664	691,677
Adult Probation User's Fee	12,270	198,474	198,097	12,647
Putnam County Home Detention Fees	22,204	276,160	276,000	22,364
Juvenile Probation Trust	1,810	21,947	22,564	1,193
Coroner's Donation Fund	200	-	-	200
Aviation Grant	41,767	706,540	388,090	360,217
Elected Official Training Fund	-	1,212	-	1,212
Microfilm Support Fund	3,847	-	-	3,847
Welfare Reform	5,000	-	-	5,000
Reassessment	57,584	2,211	45,813	13,982
Welfare Family & Children	(88)	88	-	-
Putnam County Home Detention	-	-	6,806	(6,806)
Dog Fund	3,342	-	-	3,342
Hazmat Technical Rescue	(1,806)	-	-	(1,806)
Ema Sirens Project	2,669	7,506	7,500	2,675
CASA Foster Futures Grant	(8,968)	1,125	1,125	(8,968)
Reassessment 2015	-	183,013	-	183,013
County Law Enforcement	93,266	8,482	5,114	96,634
Operation Pullover Equip Grant	5,343	-	6,357	(1,014)
County Misdemeanor Fund	56,416	22,571	5,325	73,662
Hazardous Waste	3,983,557	269,525	541,025	3,712,057
Criminal Justice Grant	136	-	-	136
SWCD Salary Supplement	-	237	-	237
Sheriff Forfeiture	30,649	36,341	18,993	47,997
Emergency Management	63	-	-	63
Sheriffs Deputy Grant	1,398	-	-	1,398
Hazmat Tech X3	600	-	-	600
District 7 NFA/ISO Classes	(400)	-	-	(400)
District 7 Fire Train-Federal	450	-	-	450
EMA Flashover Training	1	-	-	1
Title III Federal Government	86,263	-	1,535	84,728
Child Protection Seat	606	-	-	606
Sales Disclosure State General	252	2,712	2,708	256
Sheriff's Donation	7,004	6,261	5,533	7,732
E911 Donations	25	-	-	25
County Offender Transportation	-	63	-	63
Title IVD Unappropriated	27,516	34,991	14,814	47,693
EOC Bond Fund	267	-	-	267
County Share Edit	407,859	881,833	1,339,691	(49,999)
Building Department	18,425	32,824	33,528	17,721
DNR Fines	3,002	-	-	3,002
Recorder Redaction	7,888	8,438	-	16,326
HEA1001 State Homestead Credit	1,537	158	195	1,500
Sale of County Home	530,086	-	-	530,086
Treasurer Returned Check Fee	223	80	-	303

The notes to the financial statement are an integral part of this statement.

PUTNAM COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2011
(Continued)

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11
Payroll Fund	-	7,992,976	7,992,976	-
Deferred Compensation	16	12,220	11,715	521
PERF	(88)	122,123	122,170	(135)
Federal Withholding	796	534,307	533,747	1,356
State Withholding	6	195,239	195,125	120
FICA	39	528,985	526,305	2,719
CAGIT Local Withholding Tax	86	84,768	84,779	75
Teachers Credit Union	-	720	720	-
Aflac	(1,773)	30,136	29,999	(1,636)
Life Insurance Withholdings	1,946	25,185	22,300	4,831
Health Insurance	65,163	1,749,266	1,707,244	107,185
Wage Garnishment	-	65,500	66,323	(823)
Sheriff Insurance Reimb.	19,030	-	-	19,030
Vision Insurance	58	12,830	12,238	650
Dental Insurance	1,425	41,295	41,506	1,214
Health Insurance Trust	1,451,701	249,685	-	1,701,386
Tobacco Master Trust	37,676	-	15,996	21,680
Commissioners Sale	56,730	61,748	18,803	99,675
Medicare	68	186,687	186,735	20
Alternative Disp. Fee Circuit	21,681	17,958	14,308	25,331
Health Dept. Preparedness Fund	(249)	28,469	10,370	17,850
Putnam County Comm Corr Grant	-	5,787	-	5,787
Putnam County CTP Grant	-	-	881	(881)
Operation Pullover Grant	2,439	-	694	1,745
Putnam County Comm Corr Grant	(13,799)	134,728	136,230	(15,301)
Putnam County CTP Grant	19,194	21,179	22,573	17,800
STOP Grant	(17,189)	21,560	23,209	(18,838)
Domestic Violence Prosecutor	626	-	-	626
Putnam County Court Bail Bond	44,916	12,169	-	57,085
05SHSP	969	-	544	425
IDHS 2004 LAPTOP GRANT	62	-	-	62
District 7 Fire Training	(41,626)	98,343	132,411	(75,694)
EMA Planning Grant	1	-	-	1
EMA Cert Grant	448	-	-	448
EMA 2004 GRANT	1	-	-	1
Moving Beyond Abuse Fss	9	-	-	9
Adult Offender Interstate Comp	-	338	338	-
Website Fund	45	-	-	45
Health Dept. Illegal Dumping	1,106	-	-	1,106
Health Dept. Food Fines	10,940	3,252	9,744	4,448
Council Moore Bequest	10,000	-	-	10,000
CVET Distribution	-	143,383	143,383	-
Circuit Ct Supp Probation	1,565	-	-	1,565
Capital Recovery Systems	24,179	5,325	2,177	27,327
Bidder Receipts	4,843	-	-	4,843
Building Department Listing	10,009	2,600	-	12,609
New Annex Bldg (Edit)	200,000	-	-	200,000
Comprehensive Plan (EDIT)	916	-	-	916
EDIT	890,007	1,304,255	2,054,381	139,881
County General ARRA	4,171	-	-	4,171
Prosecutor ARRA	9,275	-	-	9,275
Putnam County Home Detention	182,467	277,733	271,860	188,340
Clerk ARRA	8,089	-	1,366	6,723
Victims Assist. 2010/2011	7,496	40,383	36,274	11,605
Child Advocacy	300	-	-	300
Totals	\$ 23,634,141	\$ 114,561,928	\$ 115,288,398	\$ 22,907,671

The notes to the financial statement are an integral part of this statement.

PUTNAM COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County (primary government), and does not include financial information for any of the County's legally separate component units, which accounting principles generally accepted in the United States of America require to be reported with the financial information of the County (primary government).

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

PUTNAM COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies, which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

PUTNAM COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The County may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

PUTNAM COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks. These risks may also be mitigated by the County by recording as a disbursement any replacement items purchased.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

PUTNAM COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

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SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the County's 2011 Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Annual Report of the County which is referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The supplementary information presented was approved by management of the County. It is presented as intended by the County.

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011

	General Fund	Highway Department	Roads & Streets	Aviation	Sheriff's Accident Report	Firearms Training	Health Department
Cash and investments - beginning	\$ 1,739,378	\$ 714,431	\$ 359,106	\$ 70,994	\$ 6,208	\$ 12,084	\$ 19,683
Receipts:							
Taxes	3,613,779	-	-	30,096	-	-	65,060
Licenses and permits	12,010	-	-	-	-	-	-
Intergovernmental	305,524	382,813	-	1,893	-	-	2,682
Charges for services	866,761	2,025,254	305,892	48,230	1,697	12,430	74,334
Fines and forfeits	2,056,003	-	755,000	24,303	-	-	20,000
Other receipts	298,868	261,951	6,337	37,600	-	-	4,284
Total receipts	<u>7,152,945</u>	<u>2,670,018</u>	<u>1,067,229</u>	<u>142,122</u>	<u>1,697</u>	<u>12,430</u>	<u>166,360</u>
Disbursements:							
Personal services	5,192,483	665,456	-	21,319	-	-	164,192
Supplies	432,691	577,909	751,533	-	-	-	7,446
Other services and charges	1,809,508	1,290,012	-	58,915	402	23,813	41,609
Debt service - principal and interest	16,880	200	-	-	-	-	-
Capital outlay	1,970	-	77,986	-	-	-	-
Other disbursements	347,068	52,713	-	54,705	-	-	7,884
Total disbursements	<u>7,800,600</u>	<u>2,586,290</u>	<u>829,519</u>	<u>134,939</u>	<u>402</u>	<u>23,813</u>	<u>221,131</u>
Excess (deficiency) of receipts over disbursements	<u>(647,655)</u>	<u>83,728</u>	<u>237,710</u>	<u>7,183</u>	<u>1,295</u>	<u>(11,383)</u>	<u>(54,771)</u>
Cash and investments - ending	<u>\$ 1,091,723</u>	<u>\$ 798,159</u>	<u>\$ 596,816</u>	<u>\$ 78,177</u>	<u>\$ 7,503</u>	<u>\$ 701</u>	<u>\$ (35,088)</u>

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	SATP	Ema Service	Clerk's Record Perpetuation	Riverboat Wagering Tax	E911 (Landlines)	County Drug Free Community	Local Emergency Planning/Lepc
Cash and investments - beginning	\$ 80,459	\$ 1,640	\$ 4,840	\$ -	\$ (109,450)	\$ 35,109	\$ (1,456)
Receipts:							
Taxes	-	-	-	-	4,632	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	3,125	-	-	-	-	-	-
Charges for services	2,185	-	506	225,408	540,972	-	4,026
Fines and forfeits	91,058	-	9,717	-	-	33,908	1,250
Other receipts	250	-	-	-	1,675	-	-
Total receipts	<u>96,618</u>	<u>-</u>	<u>10,223</u>	<u>225,408</u>	<u>547,279</u>	<u>33,908</u>	<u>5,276</u>
Disbursements:							
Personal services	98,750	-	-	-	127,532	-	-
Supplies	4,019	-	-	-	83,751	-	-
Other services and charges	9,110	-	12,071	225,408	199,022	9,800	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	8,116	-	-	-	20,365	-	-
Total disbursements	<u>119,995</u>	<u>-</u>	<u>12,071</u>	<u>225,408</u>	<u>430,670</u>	<u>9,800</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(23,377)</u>	<u>-</u>	<u>(1,848)</u>	<u>-</u>	<u>116,609</u>	<u>24,108</u>	<u>5,276</u>
Cash and investments - ending	<u>\$ 57,082</u>	<u>\$ 1,640</u>	<u>\$ 2,992</u>	<u>\$ -</u>	<u>\$ 7,159</u>	<u>\$ 59,217</u>	<u>\$ 3,820</u>

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Prosecutor Title IVD Unapp.	Extradition Fund	Juvenile Supp Probation	Adult Probation User's Fee	Recorder's Perpetuation	Public Defender	Covered Bridge
Cash and investments - beginning	\$ 204,957	\$ 23,905	\$ 39,896	\$ 428,829	\$ 13,858	\$ 72,008	\$ 70,479
Receipts:							
Taxes	43,781	-	78	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	3,800	-	-	-
Charges for services	39,832	-	22,564	-	60,976	-	16,650
Fines and forfeits	-	2,745	-	197,606	13	14,298	-
Other receipts	-	-	-	220	-	-	174
Total receipts	<u>83,613</u>	<u>2,745</u>	<u>22,642</u>	<u>201,626</u>	<u>60,989</u>	<u>14,298</u>	<u>16,824</u>
Disbursements:							
Personal services	16,700	-	21,241	123,701	15,237	70,000	-
Supplies	-	-	4,986	3,981	2,350	-	-
Other services and charges	30,612	11,917	3,445	6,904	19,585	6,221	1,330
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	4,129	-	1,279	7,179	18,356	-	-
Total disbursements	<u>51,441</u>	<u>11,917</u>	<u>30,951</u>	<u>141,765</u>	<u>55,528</u>	<u>76,221</u>	<u>1,330</u>
Excess (deficiency) of receipts over disbursements	<u>32,172</u>	<u>(9,172)</u>	<u>(8,309)</u>	<u>59,861</u>	<u>5,461</u>	<u>(61,923)</u>	<u>15,494</u>
Cash and investments - ending	<u>\$ 237,129</u>	<u>\$ 14,733</u>	<u>\$ 31,587</u>	<u>\$ 488,690</u>	<u>\$ 19,319</u>	<u>\$ 10,085</u>	<u>\$ 85,973</u>

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Local Health Maintenance	Pre Trial Diversion	Guardian Ad Litem Users Fees	Fam Co Facilitator Project	Plat Office User Fee Fund	Clerks Title IVD Unapprop.	Surveyor Corner Perpetuation
Cash and investments - beginning	\$ 20,789	\$ 154,707	\$ 400	\$ 24,787	\$ 28,242	\$ 80,119	\$ 27,753
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	20,000	-	-	-	11,972	26,475	7,265
Fines and forfeits	-	98,058	-	11,000	28	-	-
Other receipts	325	2,133	-	-	-	-	-
Total receipts	20,325	100,191	-	11,000	12,000	26,475	7,265
Disbursements:							
Personal services	3,413	64,531	-	14,882	-	125	1,392
Supplies	2,649	11,572	-	-	690	-	1,820
Other services and charges	9,006	63,770	-	14	3,610	31,917	950
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	3,584	-	1,355	-	534	-
Total disbursements	15,068	143,457	-	16,251	4,300	32,576	4,162
Excess (deficiency) of receipts over disbursements	5,257	(43,266)	-	(5,251)	7,700	(6,101)	3,103
Cash and investments - ending	\$ 26,046	\$ 111,441	\$ 400	\$ 19,536	\$ 35,942	\$ 74,018	\$ 30,856

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Jury Fee	D.O.C.	Rainy Day Fund	Sales Disclosure - Assessing	Tobacco Settlement Grant	Health Dept Vaccine	Youth Awareness
Cash and investments - beginning	\$ 23,394	\$ 120,304	\$ 2,037,513	\$ 1,992	\$ 55,498	\$ 1,849	\$ 665
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	20,798	-	-
Charges for services	-	1,746	-	3,340	-	1,021	-
Fines and forfeits	4,995	314,876	438,517	1,189	-	-	-
Other receipts	-	-	-	-	-	23,484	-
Total receipts	<u>4,995</u>	<u>316,622</u>	<u>438,517</u>	<u>4,529</u>	<u>20,798</u>	<u>24,505</u>	<u>-</u>
Disbursements:							
Personal services	-	404,590	-	29	-	19,357	-
Supplies	-	-	601,309	-	-	-	-
Other services and charges	2,868	67,708	88	3,189	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	124	(9,128)	-	-
Total disbursements	<u>2,868</u>	<u>472,298</u>	<u>601,397</u>	<u>3,342</u>	<u>(9,128)</u>	<u>19,357</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>2,127</u>	<u>(155,676)</u>	<u>(162,880)</u>	<u>1,187</u>	<u>29,926</u>	<u>5,148</u>	<u>-</u>
Cash and investments - ending	<u>\$ 25,521</u>	<u>\$ (35,372)</u>	<u>\$ 1,874,633</u>	<u>\$ 3,179</u>	<u>\$ 85,424</u>	<u>\$ 6,997</u>	<u>\$ 665</u>

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Excess Levy	PCA Fee Fund	Cumulative Bridge	Cumulative Jail	Cumulative Courthouse	EMA Hoosier Safety	Sheriff Pension Trust Fund
Cash and investments - beginning	\$ 23,562	\$ 1,447	\$ 3,055,871	\$ 346,064	\$ 256,785	\$ 316	\$ -
Receipts:							
Taxes	-	-	895,042	42,621	85,242	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	190,538	4,102	8,203	-	-
Charges for services	-	1,436	491,871	-	-	-	-
Fines and forfeits	-	-	557	-	537	-	13,780
Other receipts	-	-	253,759	812	1,384	-	-
Total receipts	-	1,436	1,831,767	47,535	95,366	-	13,780
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	2,925	51,213	-	-	-
Other services and charges	-	2,549	1,468,303	-	50,530	-	12,506
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	15,872	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	2,549	1,487,100	51,213	50,530	-	12,506
Excess (deficiency) of receipts over disbursements	-	(1,113)	344,667	(3,678)	44,836	-	1,274
Cash and investments - ending	\$ 23,562	\$ 334	\$ 3,400,538	\$ 342,386	\$ 301,621	\$ 316	\$ 1,274

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Congressional School Principal	Welfare Trust	City/Town Court Costs	Congressional School Interest	Bail Bond	Tax Sale Surplus	Tax Sale Redemption
Cash and investments - beginning	\$ 25,000	\$ 100	\$ 29,859	\$ 13,420	\$ 310	\$ 469,260	\$ -
Receipts:							
Taxes	75,000	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	4,846
Fines and forfeits	-	93	10,720	-	-	633,465	121,988
Other receipts	-	-	-	60	-	-	-
Total receipts	<u>75,000</u>	<u>93</u>	<u>10,720</u>	<u>60</u>	<u>-</u>	<u>633,465</u>	<u>126,834</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	75,000	-	-	501	-	482,781	142,636
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>501</u>	<u>-</u>	<u>482,781</u>	<u>142,636</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>93</u>	<u>10,720</u>	<u>(441)</u>	<u>-</u>	<u>150,684</u>	<u>(15,802)</u>
Cash and investments - ending	<u>\$ 25,000</u>	<u>\$ 193</u>	<u>\$ 40,579</u>	<u>\$ 12,979</u>	<u>\$ 310</u>	<u>\$ 619,944</u>	<u>\$ (15,802)</u>

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Excess (Surplus) Tax	Fines & Forfeitures	Sales Disc. State Training	Overweight Vehicles	Infraction Judgement	Inheritance Tax	Deceased Persons Money
Cash and investments - beginning	\$ 300,080	\$ 8,689	\$ 63	\$ -	\$ 5,940	\$ 302,967	\$ 165
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	668	-	-	-	-
Fines and forfeits	125,976	13,636	-	3,394	63,451	791,164	-
Other receipts	5,246	-	-	-	-	-	-
Total receipts	131,222	13,636	668	3,394	63,451	791,164	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	56,392	19,988	667	3,064	65,082	925,278	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	56,392	19,988	667	3,064	65,082	925,278	-
Excess (deficiency) of receipts over disbursements	74,830	(6,352)	1	330	(1,631)	(134,114)	-
Cash and investments - ending	\$ 374,910	\$ 2,337	\$ 64	\$ 330	\$ 4,309	\$ 168,853	\$ 165

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Education Plate Fee	CAGIT Distribution	Economic Warchest (Edit)	Innkeeper's Tax Fund	Financial Institution Tax	Sheriff's Retirement	Victims Assistance
Cash and investments - beginning	\$ 56	\$ -	\$ 142,991	\$ 322	\$ -	\$ -	\$ (14,184)
Receipts:							
Taxes	-	1,766,638	-	224,939	-	22,050	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	129,050	-	-	-	-	-
Charges for services	881	5,197,287	-	-	156,050	-	-
Fines and forfeits	-	-	74,991	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>881</u>	<u>7,092,975</u>	<u>74,991</u>	<u>224,939</u>	<u>156,050</u>	<u>22,050</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	17,083	14
Supplies	-	-	-	-	-	-	-
Other services and charges	863	7,092,975	36,106	225,261	156,050	-	5
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>863</u>	<u>7,092,975</u>	<u>36,106</u>	<u>225,261</u>	<u>156,050</u>	<u>17,083</u>	<u>19</u>
Excess (deficiency) of receipts over disbursements	<u>18</u>	<u>-</u>	<u>38,885</u>	<u>(322)</u>	<u>-</u>	<u>4,967</u>	<u>(19)</u>
Cash and investments - ending	<u>\$ 74</u>	<u>\$ -</u>	<u>\$ 181,876</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,967</u>	<u>\$ (14,203)</u>

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	County Wheel Tax	Vehicle Excise Surtax	Mortgage Fee - State	Homestead Credit Rebate Fund	Final HEA1001-2007/08 PTRC HSC	CEDIT Homestead Credit	Tax Distribution
Cash and investments - beginning	\$ 760	\$ -	\$ 273	\$ 628	\$ 16	\$ 37,581	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	32,653,041
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	37,300	3,098	-	-	1,304,227	-
Fines and forfeits	112,699	435,059	-	17,026	-	-	-
Other receipts	-	-	-	-	1,141	-	-
Total receipts	112,699	472,359	3,098	17,026	1,141	1,304,227	32,653,041
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	112,699	472,360	3,093	17,026	1,157	1,317,212	32,652,592
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	112,699	472,360	3,093	17,026	1,157	1,317,212	32,652,592
Excess (deficiency) of receipts over disbursements	-	(1)	5	-	(16)	(12,985)	449
Cash and investments - ending	<u>\$ 760</u>	<u>\$ (1)</u>	<u>\$ 278</u>	<u>\$ 628</u>	<u>\$ -</u>	<u>\$ 24,596</u>	<u>\$ 449</u>

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	E911 Wireless	Clerks Trust	Recorder's Trust	Sheriff Inmate Trust	Sheriff's Cash Book	Sheriff's Commissary	Sheriff's Pension
Cash and investments - beginning	\$ -	\$ 380,901	\$ 19,772	\$ 12,230	\$ 86,116	\$ 24,888	\$ 2,345,148
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	11,284	-	160,315	-	1,481,884	128,219	-
Fines and forfeits	-	3,010,290	-	-	-	-	-
Other receipts	-	-	-	205,535	-	-	274,780
Total receipts	<u>11,284</u>	<u>3,010,290</u>	<u>160,315</u>	<u>205,535</u>	<u>1,481,884</u>	<u>128,219</u>	<u>274,780</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	2,993,816	161,346	200,045	1,418,565	83,145	184,760
Total disbursements	<u>-</u>	<u>2,993,816</u>	<u>161,346</u>	<u>200,045</u>	<u>1,418,565</u>	<u>83,145</u>	<u>184,760</u>
Excess (deficiency) of receipts over disbursements	<u>11,284</u>	<u>16,474</u>	<u>(1,031)</u>	<u>5,490</u>	<u>63,319</u>	<u>45,074</u>	<u>90,020</u>
Cash and investments - ending	<u>\$ 11,284</u>	<u>\$ 397,375</u>	<u>\$ 18,741</u>	<u>\$ 17,720</u>	<u>\$ 149,435</u>	<u>\$ 69,962</u>	<u>\$ 2,435,168</u>

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Health Department	Planning and Zoning Department	Treasurer After Settlement Collection	Adult Probation User's Fee	Putnam County Home Detention Fees	Juvenile Probation Trust	Coroner's Donation Fund
Cash and investments - beginning	\$ 11,415	\$ 2,136	\$ 960,191	\$ 12,270	\$ 22,204	\$ 1,810	\$ 200
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	51,252	-	-	-	-	-
Intergovernmental	-	-	32,965,150	-	-	-	-
Charges for services	62,755	-	-	198,474	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	276,160	21,947	-
Total receipts	<u>62,755</u>	<u>51,252</u>	<u>32,965,150</u>	<u>198,474</u>	<u>276,160</u>	<u>21,947</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	22,564	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	63,563	49,735	33,233,664	198,097	276,000	-	-
Total disbursements	<u>63,563</u>	<u>49,735</u>	<u>33,233,664</u>	<u>198,097</u>	<u>276,000</u>	<u>22,564</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(808)</u>	<u>1,517</u>	<u>(268,514)</u>	<u>377</u>	<u>160</u>	<u>(617)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 10,607</u>	<u>\$ 3,653</u>	<u>\$ 691,677</u>	<u>\$ 12,647</u>	<u>\$ 22,364</u>	<u>\$ 1,193</u>	<u>\$ 200</u>

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Aviation Grant	Elected Official Training Fund	Microfilm Support Fund	Welfare Reform	Reassessment	Welfare Family & Children	Putnam County Home Detention
Cash and investments - beginning	\$ 41,767	\$ -	\$ 3,847	\$ 5,000	\$ 57,584	\$ (88)	\$ -
Receipts:							
Taxes	-	-	-	-	937	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	630,680	-	-	-	1,144	-	-
Charges for services	9,746	1,212	-	-	20	-	-
Fines and forfeits	-	-	-	-	-	88	-
Other receipts	66,114	-	-	-	110	-	-
Total receipts	<u>706,540</u>	<u>1,212</u>	<u>-</u>	<u>-</u>	<u>2,211</u>	<u>88</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	2,707	-	-
Supplies	-	-	-	-	9,749	-	-
Other services and charges	388,090	-	-	-	33,357	-	6,806
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>388,090</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>45,813</u>	<u>-</u>	<u>6,806</u>
Excess (deficiency) of receipts over disbursements	<u>318,450</u>	<u>1,212</u>	<u>-</u>	<u>-</u>	<u>(43,602)</u>	<u>88</u>	<u>(6,806)</u>
Cash and investments - ending	<u>\$ 360,217</u>	<u>\$ 1,212</u>	<u>\$ 3,847</u>	<u>\$ 5,000</u>	<u>\$ 13,982</u>	<u>\$ -</u>	<u>\$ (6,806)</u>

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Dog Fund	Hazmat Technical Rescue	Ema Sirens Project	CASA Foster Futures Grant	Reassessment 2015	County Law Enforcement	Operation Pullover Equip Grant
Cash and investments - beginning	\$ 3,342	\$ (1,806)	\$ 2,669	\$ (8,968)	\$ -	\$ 93,266	\$ 5,343
Receipts:							
Taxes	-	-	7,500	-	167,907	684	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	15,105	-	-
Charges for services	-	-	-	1,125	1	-	-
Fines and forfeits	-	-	-	-	-	7,798	-
Other receipts	-	-	6	-	-	-	-
Total receipts	-	-	7,506	1,125	183,013	8,482	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	7,500	1,125	-	-	6,357
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	5,114	-
Total disbursements	-	-	7,500	1,125	-	5,114	6,357
Excess (deficiency) of receipts over disbursements	-	-	6	-	183,013	3,368	(6,357)
Cash and investments - ending	\$ 3,342	\$ (1,806)	\$ 2,675	\$ (8,968)	\$ 183,013	\$ 96,634	\$ (1,014)

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	County Misdeemeanant Fund	Hazardous Waste	Criminal Justice Grant	SWCD Salary Supplement	Sheriff Forfeiture	Emergency Management	Sheriffs Deputy Grant
Cash and investments - beginning	\$ 56,416	\$ 3,983,557	\$ 136	\$ -	\$ 30,649	\$ 63	\$ 1,398
Receipts:							
Taxes	-	-	-	237	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	22,571	269,047	-	-	-	-	-
Fines and forfeits	-	-	-	-	33,549	-	-
Other receipts	-	478	-	-	2,792	-	-
Total receipts	<u>22,571</u>	<u>269,525</u>	<u>-</u>	<u>237</u>	<u>36,341</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	15	-	-
Supplies	140	-	-	-	-	-	-
Other services and charges	5,185	536,185	-	-	18,913	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	4,840	-	-	65	-	-
Total disbursements	<u>5,325</u>	<u>541,025</u>	<u>-</u>	<u>-</u>	<u>18,993</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>17,246</u>	<u>(271,500)</u>	<u>-</u>	<u>237</u>	<u>17,348</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 73,662</u>	<u>\$ 3,712,057</u>	<u>\$ 136</u>	<u>\$ 237</u>	<u>\$ 47,997</u>	<u>\$ 63</u>	<u>\$ 1,398</u>

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Hazmat Tech X3	District 7 NFA/ISO Classes	District 7 Fire Train-Federal	EMA Flashover Training	Title III Federal Government	Child Protection Seat	Sales Disclosure State General
Cash and investments - beginning	\$ 600	\$ (400)	\$ 450	\$ 1	\$ 86,263	\$ 606	\$ 252
Receipts:							
Taxes	-	-	-	-	-	-	24
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	2,688
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	2,712
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	1,535	-	2,708
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	1,535	-	2,708
Excess (deficiency) of receipts over disbursements	-	-	-	-	(1,535)	-	4
Cash and investments - ending	\$ 600	\$ (400)	\$ 450	\$ 1	\$ 84,728	\$ 606	\$ 256

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Sheriff's Donation	E911 Donations	County Offender Transportation	Title IVD Unappropriated	EOC Bond Fund	County Share Edit	Building Department
Cash and investments - beginning	\$ 7,004	\$ 25	\$ -	\$ 27,516	\$ 267	\$ 407,859	\$ 18,425
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	32,560
Intergovernmental	-	-	-	-	-	-	-
Charges for services	5,207	-	-	26,586	-	-	-
Fines and forfeits	1,054	-	63	8,405	-	881,833	-
Other receipts	-	-	-	-	-	-	264
Total receipts	<u>6,261</u>	<u>-</u>	<u>63</u>	<u>34,991</u>	<u>-</u>	<u>881,833</u>	<u>32,824</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	1,957
Other services and charges	5,533	-	-	14,814	-	1,339,691	31,571
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>5,533</u>	<u>-</u>	<u>-</u>	<u>14,814</u>	<u>-</u>	<u>1,339,691</u>	<u>33,528</u>
Excess (deficiency) of receipts over disbursements	<u>728</u>	<u>-</u>	<u>63</u>	<u>20,177</u>	<u>-</u>	<u>(457,858)</u>	<u>(704)</u>
Cash and investments - ending	<u>\$ 7,732</u>	<u>\$ 25</u>	<u>\$ 63</u>	<u>\$ 47,693</u>	<u>\$ 267</u>	<u>\$ (49,999)</u>	<u>\$ 17,721</u>

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	DNR Fines	Recorder Redaction	HEA1001 State Homestead Credit	Sale of County Home	Treasurer Returned Check Fee	Payroll Fund	Deferred Compensation
Cash and investments - beginning	\$ 3,002	\$ 7,888	\$ 1,537	\$ 530,086	\$ 223	\$ -	\$ 16
Receipts:							
Taxes	-	-	-	-	-	6,010,972	12,220
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	8,438	-	-	-	-	-
Fines and forfeits	-	-	158	-	80	-	-
Other receipts	-	-	-	-	-	1,982,004	-
Total receipts	-	8,438	158	-	80	7,992,976	12,220
Disbursements:							
Personal services	-	-	-	-	-	1,982,004	11,715
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	195	-	-	6,010,972	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	195	-	-	7,992,976	11,715
Excess (deficiency) of receipts over disbursements	-	8,438	(37)	-	80	-	505
Cash and investments - ending	\$ 3,002	\$ 16,326	\$ 1,500	\$ 530,086	\$ 303	\$ -	\$ 521

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	PERF	Federal Withholding	State Withholding	FICA	CAGIT Local Withholding Tax	Teachers Credit Union	Aflac
Cash and investments - beginning	\$ (88)	\$ 796	\$ 6	\$ 39	\$ 86	\$ -	\$ (1,773)
Receipts:							
Taxes	122,123	533,637	195,239	528,985	84,768	720	30,136
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	670	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>122,123</u>	<u>534,307</u>	<u>195,239</u>	<u>528,985</u>	<u>84,768</u>	<u>720</u>	<u>30,136</u>
Disbursements:							
Personal services	122,170	-	-	-	-	720	29,999
Supplies	-	-	-	-	-	-	-
Other services and charges	-	123	73,718	287,761	52,012	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	533,624	121,407	238,544	32,767	-	-
Total disbursements	<u>122,170</u>	<u>533,747</u>	<u>195,125</u>	<u>526,305</u>	<u>84,779</u>	<u>720</u>	<u>29,999</u>
Excess (deficiency) of receipts over disbursements	<u>(47)</u>	<u>560</u>	<u>114</u>	<u>2,680</u>	<u>(11)</u>	<u>-</u>	<u>137</u>
Cash and investments - ending	<u>\$ (135)</u>	<u>\$ 1,356</u>	<u>\$ 120</u>	<u>\$ 2,719</u>	<u>\$ 75</u>	<u>\$ -</u>	<u>\$ (1,636)</u>

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Life Insurance Withholdings	Health Insurance	Wage Garnishment	Sheriff Insurance Reimb.	Vision Insurance	Dental Insurance	Health Insurance Trust
Cash and investments - beginning	\$ 1,946	\$ 65,163	\$ -	\$ 19,030	\$ 58	\$ 1,425	\$ 1,451,701
Receipts:							
Taxes	11,055	257,681	64,435	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	14,130	1,491,585	1,065	-	12,830	41,295	249,685
Total receipts	<u>25,185</u>	<u>1,749,266</u>	<u>65,500</u>	<u>-</u>	<u>12,830</u>	<u>41,295</u>	<u>249,685</u>
Disbursements:							
Personal services	22,300	1,707,200	45,259	-	12,238	41,506	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	44	1,889	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	19,175	-	-	-	-
Total disbursements	<u>22,300</u>	<u>1,707,244</u>	<u>66,323</u>	<u>-</u>	<u>12,238</u>	<u>41,506</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>2,885</u>	<u>42,022</u>	<u>(823)</u>	<u>-</u>	<u>592</u>	<u>(211)</u>	<u>249,685</u>
Cash and investments - ending	<u>\$ 4,831</u>	<u>\$ 107,185</u>	<u>\$ (823)</u>	<u>\$ 19,030</u>	<u>\$ 650</u>	<u>\$ 1,214</u>	<u>\$ 1,701,386</u>

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Tobacco Master Trust	Commissioners Sale	Medicare	Alternative Disp. Fee Circuit	Health Dept. Preparedness Fund	Putnam County Comm Corr Grant	Putnam County CTP Grant
Cash and investments - beginning	\$ 37,676	\$ 56,730	\$ 68	\$ 21,681	\$ (249)	\$ -	\$ -
Receipts:							
Taxes	-	-	186,687	36	-	5,787	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	24,991	-	-
Fines and forfeits	-	61,748	-	17,922	3,478	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	61,748	186,687	17,958	28,469	5,787	-
Disbursements:							
Personal services	15	-	82,354	-	134	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	13,336	18,803	104,381	14,308	9,663	-	881
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	2,645	-	-	-	573	-	-
Total disbursements	15,996	18,803	186,735	14,308	10,370	-	881
Excess (deficiency) of receipts over disbursements	(15,996)	42,945	(48)	3,650	18,099	5,787	(881)
Cash and investments - ending	\$ 21,680	\$ 99,675	\$ 20	\$ 25,331	\$ 17,850	\$ 5,787	\$ (881)

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Operation Pullover Grant	Putnam County Comm Corr Grant	Putnam County CTP Grant	STOP Grant	Domestic Violence Prosecutor	Putnam County Court Bail Bond	05SHSP
Cash and investments - beginning	\$ 2,439	\$ (13,799)	\$ 19,194	\$ (17,189)	\$ 626	\$ 44,916	\$ 969
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	134,363	21,179	21,560	-	-	-
Fines and forfeits	-	365	-	-	-	12,169	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>-</u>	<u>134,728</u>	<u>21,179</u>	<u>21,560</u>	<u>-</u>	<u>12,169</u>	<u>-</u>
Disbursements:							
Personal services	-	81,076	8,305	21,860	-	-	-
Supplies	-	1,868	2,091	-	-	-	-
Other services and charges	694	53,286	12,177	-	-	-	544
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	1,349	-	-	-
Total disbursements	<u>694</u>	<u>136,230</u>	<u>22,573</u>	<u>23,209</u>	<u>-</u>	<u>-</u>	<u>544</u>
Excess (deficiency) of receipts over disbursements	<u>(694)</u>	<u>(1,502)</u>	<u>(1,394)</u>	<u>(1,649)</u>	<u>-</u>	<u>12,169</u>	<u>(544)</u>
Cash and investments - ending	<u>\$ 1,745</u>	<u>\$ (15,301)</u>	<u>\$ 17,800</u>	<u>\$ (18,838)</u>	<u>\$ 626</u>	<u>\$ 57,085</u>	<u>\$ 425</u>

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	IDHS 2004 LAPTOP GRANT	District 7 Fire Training	EMA Planning Grant	EMA Cert Grant	EMA 2004 GRANT	Moving Beyond Abuse Fss	Adult Offender Interstate Comp
Cash and investments - beginning	\$ 62	\$ (41,626)	\$ 1	\$ 448	\$ 1	\$ 9	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	98,343	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	338
Other receipts	-	-	-	-	-	-	-
Total receipts	-	98,343	-	-	-	-	338
Disbursements:							
Personal services	-	1	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	132,404	-	-	-	-	338
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	6	-	-	-	-	-
Total disbursements	-	132,411	-	-	-	-	338
Excess (deficiency) of receipts over disbursements	-	(34,068)	-	-	-	-	-
Cash and investments - ending	\$ 62	\$ (75,694)	\$ 1	\$ 448	\$ 1	\$ 9	\$ -

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Website Fund	Health Dept. Illegal Dumping	Health Dept. Food Fines	Council Moore Bequest	CVET Distribution	Circuit Ct Supp Probation	Capital Recovery Systems
Cash and investments - beginning	\$ 45	\$ 1,106	\$ 10,940	\$ 10,000	\$ -	\$ 1,565	\$ 24,179
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	143,383	-	-
Fines and forfeits	-	-	2,635	-	-	-	5,325
Other receipts	-	-	617	-	-	-	-
Total receipts	-	-	3,252	-	143,383	-	5,325
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	9,744	-	143,383	-	2,177
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	9,744	-	143,383	-	2,177
Excess (deficiency) of receipts over disbursements	-	-	(6,492)	-	-	-	3,148
Cash and investments - ending	\$ 45	\$ 1,106	\$ 4,448	\$ 10,000	\$ -	\$ 1,565	\$ 27,327

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Bidder Receipts	Building Department Listing	New Annex Bldg (Edit)	Comprehensive Plan (EDIT)	EDIT	County General ARRA
Cash and investments - beginning	\$ 4,843	\$ 10,009	\$ 200,000	\$ 916	\$ 890,007	\$ 4,171
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	2,600	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	1,304,227	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	28	-
Total receipts	-	2,600	-	-	1,304,255	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	2,054,381	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	-	-	2,054,381	-
Excess (deficiency) of receipts over disbursements	-	2,600	-	-	(750,126)	-
Cash and investments - ending	\$ 4,843	\$ 12,609	\$ 200,000	\$ 916	\$ 139,881	\$ 4,171

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Prosecutor ARRA	Putnam County Home Detention	Clerk ARRA	Victims Assist. 2010/2011	Child Advocacy	Totals
Cash and investments - beginning	\$ 9,275	\$ 182,467	\$ 8,089	\$ 7,496	\$ 300	\$ 23,634,141
Receipts:						
Taxes	-	1,609	-	-	-	47,745,378
Licenses and permits	-	-	-	-	-	98,422
Intergovernmental	-	-	-	-	-	34,664,607
Charges for services	-	-	-	36,735	-	15,691,553
Fines and forfeits	-	275,980	-	3,648	-	10,820,696
Other receipts	-	144	-	-	-	5,541,272
Total receipts	-	277,733	-	40,383	-	114,561,928
Disbursements:						
Personal services	-	98,307	-	2,600	-	11,314,512
Supplies	-	14,380	-	-	-	2,571,029
Other services and charges	-	147,419	1,366	-	-	60,903,413
Debt service - principal and interest	-	-	-	-	-	17,080
Capital outlay	-	-	-	-	-	95,828
Other disbursements	-	11,754	-	33,674	-	40,386,536
Total disbursements	-	271,860	1,366	36,274	-	115,288,398
Excess (deficiency) of receipts over disbursements	-	5,873	(1,366)	4,109	-	(726,470)
Cash and investments - ending	\$ 9,275	\$ 188,340	\$ 6,723	\$ 11,605	\$ 300	\$ 22,907,671

PUTNAM COUNTY
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2011

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 1,353,025</u>	<u>\$ 650</u>

PUTNAM COUNTY
SCHEDULE OF LEASES AND DEBT
December 31, 2011

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	E-911 Facility	\$ 1,745,000	\$ 286,231
General obligation bonds	Putnam County Jail Building Corporation	2,650,000	459,675
Capital Lease	Highway Graders	767,589	41,897
Notes and loans payable	Aviation Loan	58,282	16,107
Capital Lease	Sheriff Vehicles	<u>86,244</u>	<u>30,813</u>
Total governmental activities		<u>5,307,115</u>	<u>834,723</u>
Totals		<u>\$ 5,307,115</u>	<u>\$ 834,723</u>

PUTNAM COUNTY
SCHEDULE OF CAPITAL ASSETS
December 31, 2011

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 943,500
Buildings	6,244,600
Machinery, equipment and vehicles	<u>4,488,834</u>
Total governmental activities	<u>11,676,934</u>
Total capital assets	<u>\$ 11,676,934</u>

PUTNAM COUNTY
OTHER REPORTS

The annual report presented herein was prepared in addition to other official reports prepared for the individual County offices listed below:

County Auditor
E-911 Department
Board of County Commissioners
County Prosecuting Attorney

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF PUTNAM COUNTY, INDIANA

Compliance

We have audited the compliance of Putnam County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2011. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2011.

Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, Board of County Commissioners, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

August 8, 2012

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The Schedule of Expenditures of Federal Awards and accompanying note presented were approved by management of the County. The schedule and note are presented as intended by the County.

PUTNAM COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2011

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
Pass-Through Indiana Office of Community and Rural Affairs CDBG - State Administered CDBG Cluster Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii Disaster Assistance	14.228	DR1A-09-092 DR1B-09-008	\$ 63,071 <u>270,091</u>
Total for federal grantor agency			<u>333,162</u>
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Pass-Through Indiana Criminal Justice Institute Crime Victim Assistance	16.575	08VA125 10VAPR159 10VAPR199	6,948 22,796 <u>6,991</u>
Total for program			<u>36,735</u>
Violence Against Women Formula Grants	16.588	09STO10	<u>21,560</u>
JAG Program Cluster ARRA - Recovery Act - Edward Byrne Memorial Justice Assistance Grant (JAG) Program/Grants to Units of Local Government	16.804	BJA FY09	<u>5,343</u>
Total for federal grantor agency			<u>63,638</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Direct grant Airport Improvement Program	20.106	3-18-0030-11 3-18-0030-12 3-18-0030-13	53,275 89,482 <u>223,195</u>
Total for program			<u>365,952</u>
Pass-Through Indiana Department of Transportation Highway Planning and Construction Cluster Highway Planning and Construction	20.205		<u>305,034</u>
Pass-Through Indiana Criminal Justice Institute Highway Safety Cluster State and Community Highway Safety	20.600		<u>9,899</u>
Total for federal grantor agency			<u>680,885</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana State Department of Health Public Health Emergency Preparedness	93.069	BPRS 166-70 BPRS 166-71	5,393 <u>6,133</u>
Total for program			<u>11,526</u>
Pass-Through Indiana Department of Child Services Child Support Enforcement	93.563	FY2011	<u>312,906</u>
Total for federal grantor agency			<u>324,432</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	DR 1766	<u>4,269</u>
Emergency Management Performance Grants	97.042	C44P-1-353A	<u>9,955</u>
Total for federal grantor agency			<u>14,224</u>
Total federal awards expended			<u>\$ 1,416,341</u>

The accompanying note is an integral part of the Schedule of Expenditures of Federal Awards.

PUTNAM COUNTY
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Putnam County and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statement. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

PUTNAM COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statement:

Type of auditor's report issued:	Unqualified
Internal control over financial reporting:	
Material weaknesses identified?	yes
Significant deficiencies identified?	none reported
Noncompliance material to financial statement noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Type of auditor's report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
20.106	CDBG - State Administered CDBG Cluster Highway Planning and Construction Cluster Airport Improvement Program

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee?	no
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PUTNAM COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Section II – Financial Statement Findings

FINDING 2011-1 – INTERNAL CONTROLS OVER FINANCIAL TRANSACTIONS AND REPORTING

We noted a deficiency in the internal control system of the County related to financial transactions and reporting. We believe the following deficiency constitutes a material weakness:

Preparation of the County Annual Report: Effective internal control over financial reporting involves the identification and analysis of the risks of material misstatement to the County's audited financial statements and then determining how those identified risks should be managed. The County Auditor has not implemented proper procedures for a separate review of the financial information reported in the County Annual Report prior to its submission. The County has identified risks to the preparation of reliable financial statements but did not implement effective controls over the preparation and review of the County Annual Report to prevent or detect material misstatements.

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of management's objectives, and compliance with laws and regulations. Among other things, segregation of duties, safeguarding controls over cash and all other assets and all forms of information processing are necessary for proper internal control.

Controls over the receipting, disbursing, recording and accounting for the financial activities are necessary to avoid substantial risk of invalid transactions, inaccurate records and financial statements and incorrect decision making. (Accounting and Uniform Compliance Guidelines Manual for Counties of Indiana, Chapter 1)

We recommended that internal control procedures be reviewed, improved, and adhered to, in order that material misstatements to the financial statements may be prevented, or detected and corrected, on a timely basis.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

PUTNAM COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.



**PUTNAM COUNTY AUDITOR
STEPHANIE CAMPBELL**

July 13, 2012

**Re: 2011 Federal Audit of Putnam County
Federal Finding 2011-1, Internal Controls Over Financial Transactions and
Reporting
Auditee Contact Person: Stephanie Campbell
Title of Contact Person: Auditor
Phone Number: 765-653-5025
Expected Completion Date: July 31, 2012**

Dear Sirs,

The corrective action planned for this finding is stated below:

- Check classifications of receipts & disbursements to ledger (of larger fund)**
- Compare ending cash & investment balance with Treasurer's cash book**
- Compare beginning balances with prior year State Board of Accounts report to make sure all supplemental funds have been added.**
- Match totals to ledger totals**

Sincerely,

**Stephanie Campbell
Putnam County Auditor**

PUTNAM COUNTY
EXIT CONFERENCE

The contents of this report were discussed on August 8, 2012, with Stephanie Campbell, Auditor, and Nancy Fogle, Board of County Commissioner.