

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL SINGLE AUDIT REPORT
OF
WABASH COUNTY, INDIANA
January 1, 2011 to December 31, 2011



FILED
08/22/2012

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Jane E. Ridgeway	01-01-09 to 12-31-12
Treasurer	Sharon K. Shaw	01-01-09 to 12-31-12
Clerk	Elaine J. Martin	01-01-11 to 12-31-14
Sheriff	Robert E. Land	01-01-11 to 12-31-14
Recorder	Lori J. Draper	01-01-11 to 12-31-14
President of the Board of County Commissioners	Scott E. Givens Brian K. Haupt	01-01-11 to 12-31-11 01-01-12 to 12-31-12
President of the County Council	James R. Kaltenmark	01-01-11 to 12-31-12



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF WABASH COUNTY, INDIANA

We have audited the accompanying financial statement of Wabash County (County), for the year ended December 31, 2011. This financial statement is the responsibility of the County's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2011, on the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued a report dated July 30, 2012, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial statement. Such information has been subjected to the auditing procedures applied in the audit of the financial statement and, in our opinion, is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Included in the financial statement are the receipts and disbursements activity from emergency telephone system fees (IC 36-8-16) and enhanced wireless emergency telephone fees (IC 36-8-16.5). In accordance with Indiana Code 36-8-16-14 and Indiana Code 36-8-16.5-41 these fees have been subject to an annual audit performed by the State Board of Accounts and, in our opinion, are fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the County's management, Board of County Commissioners, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

July 30, 2012



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF WABASH COUNTY, INDIANA

We have audited the financial statement of Wabash County (County), for the year ended December 31, 2011, and have issued our report thereon dated July 30, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the County's management, Board of County Commissioners, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

July 30, 2012

FINANCIAL STATEMENT

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

WABASH COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2011

Fund	Cash and Investments		Cash and Investments	
	01-01-11	Receipts	Disbursements	12-31-11
General	\$ 3,659,374	\$ 7,507,353	\$ 8,022,819	\$ 3,143,908
Highway	901,580	1,951,292	2,044,502	808,370
Local Road and Street	2,348,166	311,413	639,534	2,020,045
Accident Report	2,818	2,209	-	5,027
Firearms Training	14,574	10,350	18,885	6,039
Health	140,104	185,338	265,449	59,993
Alcohol and Drug Services	279,387	67,879	44,703	302,563
Crime Control	550	-	-	550
Law Enforcement Continuing Education	21,040	5,986	4,775	22,251
Clerk's Records Perpetuation	26,175	27,046	16,500	36,721
Emergency Telephone System - Landline	430,969	282,241	453,033	260,177
County Drug Free Community	25,015	23,116	17,924	30,207
Drainage Maintenance	563,048	120,309	94,091	589,266
Emergency Planning/Right To Know	11,699	6,690	7,623	10,766
Prosecutor IV-D Incentive	92,490	68,302	14,192	146,600
Extradition	1,612	-	-	1,612
Juvenile Probation Service	124,302	32,846	33,765	123,383
Adult Probation Services	486,626	93,651	54,335	525,942
Recorder's Records Perpetuation	146,251	44,491	53,149	137,593
Diversion User Fee	160,080	56,466	89,586	126,960
Covered Bridge	14,527	3,700	2,628	15,599
Local Health Maintenance	170,225	96,183	87,839	178,569
County Misdemeanant	28,488	25,122	18,996	34,614
Supplemental Public Defender Service	44,366	53,040	5,712	91,694
Clerk IV-D Incentive	20,424	66,631	18,440	68,615
Surveyor Corner Perpetuation	61,624	4,515	1,808	64,331
Jury Pay	22,724	4,113	6,375	20,462
Rainy Day	1,088,397	4,122	140,460	952,059
Health Grant	36,889	21,808	4,291	54,406
Levy Excess	92,622	1,987	22,361	72,248
Prosecutor ARRA	698	-	698	-
Clerk ARRA	9,018	1,542	779	9,781
Solid Waste Administrative Fees	-	8,282	3,500	4,782
Reassessment 2015	-	117,008	-	117,008
Auditors Ineligible Deductions	599	-	-	599
Cumulative Capital Development	810,658	261,758	267,673	804,743
Cumulative Bridge	2,962,391	456,021	234,121	3,184,291
General Drain Improvement	72,876	11,699	57,888	26,687
Wabash County CEDIT	1,057,179	558,085	484,761	1,130,503
Sheriff's Pension/Retirement Trust	1,618,335	227,782	102,324	1,743,793
City and Town Court Costs	9,176	9,203	9,176	9,203
Surplus Tax Sale	39,477	122,980	22,373	140,084
Tax Sale Redemption	1,250	7,700	7,700	1,250
Surplus Tax	3,484	12,010	11,405	4,089
Tax Distribution Funds	-	20,215,502	20,215,502	-
State Fines and Forfeitures	2,536	9,197	11,104	629
State Sales Disclosure Fee	345	2,800	2,770	375
Sheriff's Cashbook	25	630,675	630,375	325
Infraction Judgments	3,526	33,925	35,025	2,426
Inheritance Tax	413,569	1,028,669	1,032,202	410,036
Sheriff's Inmate Trust Cashbook	3,860	134,599	137,300	1,159
Special Death Benefit Fees	35	2,030	1,865	200
Education Plate Fees	56	713	713	56
CAGIT Certified Shares	-	3,417,143	3,417,143	-
Financial Institution Tax	-	132,008	132,008	-
Convention and Tourism Agency	-	116,394	116,394	-
Recorder Mortgage Recording Fees	610	2,485	2,840	255
Adult Offender/Interstate Compact	38	112	150	-
Riverboat Wagering Tax	-	218,781	218,781	-
Homestead Credit Rebate	-	3,832	3,832	-
HEA 1001 State Homestead Credit	(618)	152	-	(466)
LOIT Homestead Credit	10,678	-	-	10,678

The notes to the financial statement are an integral part of this statement.

WABASH COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2011
(Continued)

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11
LOIT PTRC Tax Credits	93,934	2,744,244	2,756,952	81,226
LOIT Qualified Residential PTRC	55,430	1,822,476	1,832,409	45,497
County Economic Development Income Tax	-	1,142,885	1,142,885	-
CEDIT Homestead Credit	28,488	1,142,885	1,147,899	23,474
EMA Homeland Security Grants	-	12,500	4,230	8,270
Laketon Sewer Planning Grant	-	28,800	28,800	-
Title IV-D Incentive - General Fund	-	31,495	9,875	21,620
CAGIT Property Tax Replacement	-	1,139,047	1,139,047	-
Liens - Sewage and Weeds	15	12,734	12,749	-
Commercial Vehicle Excise Tax	-	205,066	205,066	-
Sheriff Department Grants	-	1,845	1,845	-
Solid Waste Fee Collections	-	267,782	267,782	-
NOVAE Corporation CFDA Grant	-	508,025	508,025	-
Highway Petty Cash	100	-	27	73
Reassessment 2009	311,896	1,612	171,765	141,743
Criminal Justice - Federal	376	-	-	376
Community Corrections - Home Detention	91,711	310,662	373,609	28,764
Sheriff's Continuing Education	3,330	3,185	3,000	3,515
Operation Pullover Grant	1,689	4,132	3,913	1,908
Health - Homeland Security	10,447	45	10,492	-
Car Seat Safety	28	-	-	28
EMA CERT Grant	(38)	38	-	-
Historical Museum	3,470	-	-	3,470
Community Corrections Project Income Home Detention	45,461	126,891	79,069	93,283
LEPC Special Projects	301	1,500	1,480	321
Local Health Coordinator	886	-	-	886
Community Transition Program	68,200	65,055	18,575	114,680
Drug Court	18,629	14,434	16,548	16,515
Prosecutor PCA Fees	1,229	1,839	2,788	280
Children First Collections	500	-	-	500
Auditors Plat Book Collections	15,720	6,583	1,730	20,573
False Alarm Fees Collection	25	-	-	25
CASA Program	-	11,285	11,285	-
County Share Sex Offender Registry	3,500	2,801	-	6,301
Recorder Security Protection Fees	37,870	5,325	5,350	37,845
Wabash Transit/Council On Aging	-	332,099	332,099	-
LOIT Operating Levy Stabilization	2,894,326	625,495	-	3,519,821
H1N1 Influenza Grant	13,956	58,682	72,649	(11)
E911 Wireless	51,080	127,525	122,061	56,544
County Sales Disclosure Fee	6,901	2,965	4,900	4,966
EMA IDES 2010 Grant	(23,527)	86,999	61,932	1,540
Health Bioterrorism Grant	(9,992)	9,992	-	-
Health Immunization Program Grant	(446)	1,845	1,385	14
Sheriff's Commissary Cashbook	4,824	141,937	114,834	31,927
Self-Funded Insurance	1,055,986	1,600,869	1,636,109	1,020,746
Emergency Management Volunteer Support	2,972	3,216	3,699	2,489
Recorder's Cashbook	150	124,063	113,240	10,973
Treasurer's Cashbook	330,604	357,710	330,604	357,710
Probation Cashbook	4,993	86,470	85,417	6,046
Payroll	85,429	5,177,104	5,179,409	83,124
Coroner Continuing Education	273	3,221	3,207	287
Commissary Payroll	207	25,011	24,655	563
State Share Sex Offender Registry	9	311	304	16
Clerk's Trust/Non-Support Cashbook	3,926,106	2,903,816	6,269,376	560,546
Community Corrections Cashbook	11,853	125,078	128,202	8,729
Wabash County Sheriff Pension	1,126	33,448	32,739	1,835
LOIT Operating Levy	625,495	1,822,476	1,536,732	911,239
Solid Waste Management District	4,441	-	4,441	-
Soil and Water Conservation Payroll	131	-	-	131
State Share Delinquent Taxes and Penalties	-	942	942	-

The notes to the financial statement are an integral part of this statement.

WABASH COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2011
(Continued)

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11
Health Department Cash Change	50	-	-	50
TIF Allocation	49,089	69,727	118,816	-
TIF District #1 - Poet/Chester	700,762	828,177	166,928	1,362,011
TIF District #2 - Liberty/Lafontaine	277	246	-	523
TIF District #3 - Ford Meter Box	-	43,612	40,185	3,427
TIF District #5 - Miami/Market Street	-	39,376	-	39,376
TIF District #6 - Cinergy Metronet	-	110,652	-	110,652
Commissioners Tax Certificate Sale	138,126	10,268	84,558	63,836
Overweight Vehicle Fines	-	15	15	-
Totals	<u>\$ 28,704,345</u>	<u>\$ 63,189,804</u>	<u>\$ 65,570,810</u>	<u>\$ 26,323,339</u>

The notes to the financial statement are an integral part of this statement.

WABASH COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts may include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state,

WABASH COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the state.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Penalties which include fees received for late payments.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements may include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

WABASH COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The County may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

WABASH COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

State statutes authorize the County to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks. These risks may also be mitigated by the County by recording as a disbursement any replacement items purchased.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

WABASH COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

Note 7. Cash Balance Deficits

The financial statement contains two funds with deficits in cash. The H1N1 Influenza Grant Fund has an \$11 deficit balance and is a reimbursable grant. The reimbursement for expenditures made by the county was not received by December 31, 2011. The HEA 1001 State Homestead Credit Fund has a \$466 deficit balance. It remains a county fund due to possible adjustments to homestead properties and will be replenished by withholding money from taxing units upon final settlement for December 2013 taxes payable in 2014.

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SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the County's 2011 Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Annual Report of the County which is referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The supplementary information presented was approved by management of the County. It is presented as intended by the County.

WABASH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011

	General	Highway	Local Road and Street	Accident Report	Firearms Training	Health
Cash and investments - beginning	\$ 3,659,374	\$ 901,580	\$ 2,348,166	\$ 2,818	\$ 14,574	\$ 140,104
Receipts:						
Taxes	5,539,195	-	-	-	-	124,819
Licenses and permits	8,899	530	-	-	10,350	-
Intergovernmental	797,985	1,893,169	279,336	-	-	12,435
Charges for services	689,901	32,803	23,044	2,209	-	45,729
Fines and forfeits	133,267	-	-	-	-	-
Other receipts	338,106	24,790	9,033	-	-	2,355
Total receipts	<u>7,507,353</u>	<u>1,951,292</u>	<u>311,413</u>	<u>2,209</u>	<u>10,350</u>	<u>185,338</u>
Disbursements:						
Personal services	4,979,603	1,064,903	-	-	-	227,147
Supplies	353,699	585,334	618,277	-	-	5,127
Other services and charges	2,437,216	192,608	21,257	-	-	30,545
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	71,382	201,527	-	-	-	-
Other disbursements	180,919	130	-	-	18,885	2,630
Total disbursements	<u>8,022,819</u>	<u>2,044,502</u>	<u>639,534</u>	<u>-</u>	<u>18,885</u>	<u>265,449</u>
Excess (deficiency) of receipts over disbursements	<u>(515,466)</u>	<u>(93,210)</u>	<u>(328,121)</u>	<u>2,209</u>	<u>(8,535)</u>	<u>(80,111)</u>
Cash and investments - ending	<u>\$ 3,143,908</u>	<u>\$ 808,370</u>	<u>\$ 2,020,045</u>	<u>\$ 5,027</u>	<u>\$ 6,039</u>	<u>\$ 59,993</u>

WABASH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Alcohol and Drug Services	Crime Control	Law Enforcement Continuing Education	Clerk's Records Perpetuation	Emergency Telephone System - Landline	County Drug Free Community
Cash and investments - beginning	\$ 279,387	\$ 550	\$ 21,040	\$ 26,175	\$ 430,969	\$ 25,015
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	279,485	-
Fines and forfeits	67,879	-	4,738	13,497	-	23,116
Other receipts	-	-	1,248	13,549	2,756	-
Total receipts	<u>67,879</u>	<u>-</u>	<u>5,986</u>	<u>27,046</u>	<u>282,241</u>	<u>23,116</u>
Disbursements:						
Personal services	36,906	-	-	14,472	-	-
Supplies	1,407	-	-	1,201	-	-
Other services and charges	6,390	-	3,527	827	329,194	17,924
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	123,839	-
Other disbursements	-	-	1,248	-	-	-
Total disbursements	<u>44,703</u>	<u>-</u>	<u>4,775</u>	<u>16,500</u>	<u>453,033</u>	<u>17,924</u>
Excess (deficiency) of receipts over disbursements	<u>23,176</u>	<u>-</u>	<u>1,211</u>	<u>10,546</u>	<u>(170,792)</u>	<u>5,192</u>
Cash and investments - ending	<u>\$ 302,563</u>	<u>\$ 550</u>	<u>\$ 22,251</u>	<u>\$ 36,721</u>	<u>\$ 260,177</u>	<u>\$ 30,207</u>

WABASH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Drainage Maintenance	Emergency Planning/Right To Know	Prosecutor IV-D Incentive	Extradition	Juvenile Probation Service	Adult Probation Services
Cash and investments - beginning	\$ 563,048	\$ 11,699	\$ 92,490	\$ 1,612	\$ 124,302	\$ 486,626
Receipts:						
Taxes	120,309	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	6,538	-	-	-	-
Charges for services	-	-	47,384	-	24,179	45,795
Fines and forfeits	-	-	-	-	8,667	47,856
Other receipts	-	152	20,918	-	-	-
Total receipts	<u>120,309</u>	<u>6,690</u>	<u>68,302</u>	<u>-</u>	<u>32,846</u>	<u>93,651</u>
Disbursements:						
Personal services	-	-	-	-	33,205	13,990
Supplies	-	-	-	-	560	46
Other services and charges	-	-	-	-	-	30,299
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	5,000
Other disbursements	94,091	7,623	14,192	-	-	5,000
Total disbursements	<u>94,091</u>	<u>7,623</u>	<u>14,192</u>	<u>-</u>	<u>33,765</u>	<u>54,335</u>
Excess (deficiency) of receipts over disbursements	<u>26,218</u>	<u>(933)</u>	<u>54,110</u>	<u>-</u>	<u>(919)</u>	<u>39,316</u>
Cash and investments - ending	<u>\$ 589,266</u>	<u>\$ 10,766</u>	<u>\$ 146,600</u>	<u>\$ 1,612</u>	<u>\$ 123,383</u>	<u>\$ 525,942</u>

WABASH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Recorder's Records Perpetuation	Diversion User Fee	Covered Bridge	Local Health Maintenance	County Misdemeanant	Supplemental Public Defender Service
Cash and investments - beginning	\$ 146,251	\$ 160,080	\$ 14,527	\$ 170,225	\$ 28,488	\$ 44,366
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	33,139	25,122	-
Charges for services	41,866	1,320	3,700	63,044	-	5,925
Fines and forfeits	-	54,185	-	-	-	34,950
Other receipts	2,625	961	-	-	-	12,165
Total receipts	<u>44,491</u>	<u>56,466</u>	<u>3,700</u>	<u>96,183</u>	<u>25,122</u>	<u>53,040</u>
Disbursements:						
Personal services	34,609	43,889	-	19,205	-	-
Supplies	1,898	-	-	2,395	-	-
Other services and charges	14,612	2,671	2,628	66,239	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	1,795	43,026	-	-	-	-
Other disbursements	235	-	-	-	18,996	5,712
Total disbursements	<u>53,149</u>	<u>89,586</u>	<u>2,628</u>	<u>87,839</u>	<u>18,996</u>	<u>5,712</u>
Excess (deficiency) of receipts over disbursements	<u>(8,658)</u>	<u>(33,120)</u>	<u>1,072</u>	<u>8,344</u>	<u>6,126</u>	<u>47,328</u>
Cash and investments - ending	<u>\$ 137,593</u>	<u>\$ 126,960</u>	<u>\$ 15,599</u>	<u>\$ 178,569</u>	<u>\$ 34,614</u>	<u>\$ 91,694</u>

WABASH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Clerk IV-D Incentive	Surveyor Corner Perpetuation	Jury Pay	Rainy Day	Health Grant	Levy Excess
Cash and investments - beginning	\$ 20,424	\$ 61,624	\$ 22,724	\$ 1,088,397	\$ 36,889	\$ 92,622
Receipts:						
Taxes	-	-	-	-	-	1,987
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	21,808	-
Charges for services	31,495	4,515	-	-	-	-
Fines and forfeits	-	-	4,075	-	-	-
Other receipts	35,136	-	38	4,122	-	-
Total receipts	<u>66,631</u>	<u>4,515</u>	<u>4,113</u>	<u>4,122</u>	<u>21,808</u>	<u>1,987</u>
Disbursements:						
Personal services	16,351	-	-	140,460	4,291	-
Supplies	-	102	-	-	-	-
Other services and charges	-	1,706	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	2,089	-	6,375	-	-	22,361
Total disbursements	<u>18,440</u>	<u>1,808</u>	<u>6,375</u>	<u>140,460</u>	<u>4,291</u>	<u>22,361</u>
Excess (deficiency) of receipts over disbursements	<u>48,191</u>	<u>2,707</u>	<u>(2,262)</u>	<u>(136,338)</u>	<u>17,517</u>	<u>(20,374)</u>
Cash and investments - ending	<u>\$ 68,615</u>	<u>\$ 64,331</u>	<u>\$ 20,462</u>	<u>\$ 952,059</u>	<u>\$ 54,406</u>	<u>\$ 72,248</u>

WABASH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Prosecutor ARRA	Clerk ARRA	Solid Waste Administrative Fees	Reassessment 2015	Auditors Ineligible Deductions	Cumulative Capital Development
Cash and investments - beginning	\$ 698	\$ 9,018	\$ -	\$ -	\$ 599	\$ 810,658
Receipts:						
Taxes	-	-	-	105,663	-	235,230
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	11,222	-	23,400
Charges for services	-	1,542	8,282	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	123	-	3,128
Total receipts	<u>-</u>	<u>1,542</u>	<u>8,282</u>	<u>117,008</u>	<u>-</u>	<u>261,758</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	25,325
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	3,500	-	-	242,348
Other disbursements	698	779	-	-	-	-
Total disbursements	<u>698</u>	<u>779</u>	<u>3,500</u>	<u>-</u>	<u>-</u>	<u>267,673</u>
Excess (deficiency) of receipts over disbursements	<u>(698)</u>	<u>763</u>	<u>4,782</u>	<u>117,008</u>	<u>-</u>	<u>(5,915)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 9,781</u>	<u>\$ 4,782</u>	<u>\$ 117,008</u>	<u>\$ 599</u>	<u>\$ 804,743</u>

WABASH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Cumulative Bridge	General Drain Improvement	Wabash County CEDIT	Sheriff's Pension/ Retirement Trust	City and Town Court Costs	Surplus Tax Sale
Cash and investments - beginning	\$ 2,962,391	\$ 72,876	\$ 1,057,179	\$ 1,618,335	\$ 9,176	\$ 39,477
Receipts:						
Taxes	306,822	11,699	548,393	-	-	119,940
Licenses and permits	-	-	-	-	-	-
Intergovernmental	149,199	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	9,203	-
Other receipts	-	-	9,692	227,782	-	3,040
Total receipts	<u>456,021</u>	<u>11,699</u>	<u>558,085</u>	<u>227,782</u>	<u>9,203</u>	<u>122,980</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	166,522	-	484,761	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	67,599	-	-	-	-	-
Other disbursements	-	57,888	-	102,324	9,176	22,373
Total disbursements	<u>234,121</u>	<u>57,888</u>	<u>484,761</u>	<u>102,324</u>	<u>9,176</u>	<u>22,373</u>
Excess (deficiency) of receipts over disbursements	<u>221,900</u>	<u>(46,189)</u>	<u>73,324</u>	<u>125,458</u>	<u>27</u>	<u>100,607</u>
Cash and investments - ending	<u>\$ 3,184,291</u>	<u>\$ 26,687</u>	<u>\$ 1,130,503</u>	<u>\$ 1,743,793</u>	<u>\$ 9,203</u>	<u>\$ 140,084</u>

WABASH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Tax Sale Redemption	Surplus Tax	Tax Distribution Funds	State Fines and Forfeitures	State Sales Disclosure Fee	Sheriff's Cashbook
Cash and investments - beginning	\$ 1,250	\$ 3,484	\$ -	\$ 2,536	\$ 345	\$ 25
Receipts:						
Taxes	-	-	20,215,502	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	9,197	2,800	-
Other receipts	7,700	12,010	-	-	-	630,675
Total receipts	<u>7,700</u>	<u>12,010</u>	<u>20,215,502</u>	<u>9,197</u>	<u>2,800</u>	<u>630,675</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	7,700	11,405	20,215,502	11,104	2,770	630,375
Total disbursements	<u>7,700</u>	<u>11,405</u>	<u>20,215,502</u>	<u>11,104</u>	<u>2,770</u>	<u>630,375</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>605</u>	<u>-</u>	<u>(1,907)</u>	<u>30</u>	<u>300</u>
Cash and investments - ending	<u>\$ 1,250</u>	<u>\$ 4,089</u>	<u>\$ -</u>	<u>\$ 629</u>	<u>\$ 375</u>	<u>\$ 325</u>

WABASH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Infraction Judgments	Inheritance Tax	Sheriff's Inmate Trust Cashbook	Special Death Benefit Fees	Education Plate Fees	CAGIT Certified Shares
Cash and investments - beginning	\$ 3,526	\$ 413,569	\$ 3,860	\$ 35	\$ 56	\$ -
Receipts:						
Taxes	-	1,028,669	-	-	-	3,417,143
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	713	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	33,925	-	-	2,030	-	-
Other receipts	-	-	134,599	-	-	-
Total receipts	33,925	1,028,669	134,599	2,030	713	3,417,143
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	35,025	1,032,202	137,300	1,865	713	3,417,143
Total disbursements	35,025	1,032,202	137,300	1,865	713	3,417,143
Excess (deficiency) of receipts over disbursements	(1,100)	(3,533)	(2,701)	165	-	-
Cash and investments - ending	<u>\$ 2,426</u>	<u>\$ 410,036</u>	<u>\$ 1,159</u>	<u>\$ 200</u>	<u>\$ 56</u>	<u>\$ -</u>

WABASH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Financial Institution Tax	Convention and Tourism Agency	Recorder Mortgage Recording Fees	Adult Offender/ Interstate Compact	Riverboat Wagering Tax	Homestead Credit Rebate
Cash and investments - beginning	\$ -	\$ -	\$ 610	\$ 38	\$ -	\$ -
Receipts:						
Taxes	-	116,394	-	-	-	3,832
Licenses and permits	-	-	-	-	-	-
Intergovernmental	132,008	-	-	-	218,781	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	2,485	112	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>132,008</u>	<u>116,394</u>	<u>2,485</u>	<u>112</u>	<u>218,781</u>	<u>3,832</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	132,008	116,394	2,840	150	218,781	3,832
Total disbursements	<u>132,008</u>	<u>116,394</u>	<u>2,840</u>	<u>150</u>	<u>218,781</u>	<u>3,832</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>(355)</u>	<u>(38)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 255</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WABASH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	HEA 1001 State Homestead Credit	LOIT Homestead Credit	LOIT PTRC Tax Credits	LOIT Qualified Residential PTRC	County Economic Development Income Tax	CEDIT Homestead Credit
Cash and investments - beginning	\$ (618)	\$ 10,678	\$ 93,934	\$ 55,430	\$ -	\$ 28,488
Receipts:						
Taxes	152	-	2,744,244	1,822,476	1,142,885	1,142,885
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>152</u>	<u>-</u>	<u>2,744,244</u>	<u>1,822,476</u>	<u>1,142,885</u>	<u>1,142,885</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	2,756,952	1,832,409	1,142,885	1,147,899
Total disbursements	<u>-</u>	<u>-</u>	<u>2,756,952</u>	<u>1,832,409</u>	<u>1,142,885</u>	<u>1,147,899</u>
Excess (deficiency) of receipts over disbursements	<u>152</u>	<u>-</u>	<u>(12,708)</u>	<u>(9,933)</u>	<u>-</u>	<u>(5,014)</u>
Cash and investments - ending	<u>\$ (466)</u>	<u>\$ 10,678</u>	<u>\$ 81,226</u>	<u>\$ 45,497</u>	<u>\$ -</u>	<u>\$ 23,474</u>

WABASH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	EMA Homeland Security Grants	Laketon Sewer Planning Grant	Title IV-D Incentive - General Fund	CAGIT Property Tax Replacement	Liens - Sewage and Weeds	Commercial Vehicle Excise Tax
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	15	\$ -
Receipts:						
Taxes	-	-	-	1,139,047	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	3,750	28,800	-	-	-	205,066
Charges for services	-	-	31,495	-	12,734	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	8,750	-	-	-	-	-
Total receipts	<u>12,500</u>	<u>28,800</u>	<u>31,495</u>	<u>1,139,047</u>	<u>12,734</u>	<u>205,066</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	4,940	-	-	-
Other services and charges	-	28,800	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	3,750	-	4,935	-	-	-
Other disbursements	480	-	-	1,139,047	12,749	205,066
Total disbursements	<u>4,230</u>	<u>28,800</u>	<u>9,875</u>	<u>1,139,047</u>	<u>12,749</u>	<u>205,066</u>
Excess (deficiency) of receipts over disbursements	<u>8,270</u>	<u>-</u>	<u>21,620</u>	<u>-</u>	<u>(15)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 8,270</u>	<u>\$ -</u>	<u>\$ 21,620</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WABASH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Sheriff Department Grants	Solid Waste Fee Collections	NOVAE Corporation CFDA Grant	Highway Petty Cash	Reassessment 2009	Criminal Justice - Federal
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 100	\$ 311,896	\$ 376
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	1,845	-	500,000	-	709	-
Charges for services	-	267,782	8,025	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	903	-
Total receipts	1,845	267,782	508,025	-	1,612	-
Disbursements:						
Personal services	-	-	-	-	1,025	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	8,025	-	169,322	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	1,845	-	500,000	-	-	-
Other disbursements	-	267,782	-	27	1,418	-
Total disbursements	1,845	267,782	508,025	27	171,765	-
Excess (deficiency) of receipts over disbursements	-	-	-	(27)	(170,153)	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 73</u>	<u>\$ 141,743</u>	<u>\$ 376</u>

WABASH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Community Corrections - Home Detention	Sheriff's Continuing Education	Operation Pullover Grant	Health - Homeland Security	Car Seat Safety	EMA CERT Grant
Cash and investments - beginning	\$ 91,711	\$ 3,330	\$ 1,689	\$ 10,447	\$ 28	\$ (38)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	211,461	-	4,132	-	-	38
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	3,185	-	-	-	-
Other receipts	99,201	-	-	45	-	-
Total receipts	<u>310,662</u>	<u>3,185</u>	<u>4,132</u>	<u>45</u>	<u>-</u>	<u>38</u>
Disbursements:						
Personal services	253,326	-	3,913	-	-	-
Supplies	21,652	-	-	-	-	-
Other services and charges	74,778	3,000	-	500	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	23,853	-	-	9,992	-	-
Total disbursements	<u>373,609</u>	<u>3,000</u>	<u>3,913</u>	<u>10,492</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(62,947)</u>	<u>185</u>	<u>219</u>	<u>(10,447)</u>	<u>-</u>	<u>38</u>
Cash and investments - ending	<u>\$ 28,764</u>	<u>\$ 3,515</u>	<u>\$ 1,908</u>	<u>\$ -</u>	<u>\$ 28</u>	<u>\$ -</u>

WABASH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Historical Museum	Community Corrections Project Income Home Detention	LEPC Special Projects	Local Health Coordinator	Community Transition Program	Drug Court
Cash and investments - beginning	\$ 3,470	\$ 45,461	\$ 301	\$ 886	\$ 68,200	\$ 18,629
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	58,664	8,000
Charges for services	-	-	1,500	-	-	-
Fines and forfeits	-	126,891	-	-	-	6,434
Other receipts	-	-	-	-	6,391	-
Total receipts	-	126,891	1,500	-	65,055	14,434
Disbursements:						
Personal services	-	-	-	-	-	4,118
Supplies	-	-	-	-	-	408
Other services and charges	-	-	-	-	-	12,022
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	79,069	1,480	-	18,575	-
Total disbursements	-	79,069	1,480	-	18,575	16,548
Excess (deficiency) of receipts over disbursements	-	47,822	20	-	46,480	(2,114)
Cash and investments - ending	<u>\$ 3,470</u>	<u>\$ 93,283</u>	<u>\$ 321</u>	<u>\$ 886</u>	<u>\$ 114,680</u>	<u>\$ 16,515</u>

WABASH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Prosecutor PCA Fees	Children First Collections	Auditors Plat Book Collections	False Alarm Fees Collection	CASA Program	County Share Sex Offender Registry
Cash and investments - beginning	\$ 1,229	\$ 500	\$ 15,720	\$ 25	\$ -	\$ 3,500
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	11,285	-
Charges for services	1,632	-	6,583	-	-	-
Fines and forfeits	-	-	-	-	-	2,801
Other receipts	207	-	-	-	-	-
Total receipts	<u>1,839</u>	<u>-</u>	<u>6,583</u>	<u>-</u>	<u>11,285</u>	<u>2,801</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	1,730	-	-	-
Other disbursements	2,788	-	-	-	11,285	-
Total disbursements	<u>2,788</u>	<u>-</u>	<u>1,730</u>	<u>-</u>	<u>11,285</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(949)</u>	<u>-</u>	<u>4,853</u>	<u>-</u>	<u>-</u>	<u>2,801</u>
Cash and investments - ending	<u>\$ 280</u>	<u>\$ 500</u>	<u>\$ 20,573</u>	<u>\$ 25</u>	<u>\$ -</u>	<u>\$ 6,301</u>

WABASH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Recorder Security Protection Fees	Wabash Transit/Council On Aging	LOIT Operating Levy Stabilization	H1N1 Influenza Grant	E911 Wireless	County Sales Disclosure Fee
Cash and investments - beginning	\$ 37,870	\$ -	\$ 2,894,326	\$ 13,956	\$ 51,080	\$ 6,901
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	332,099	-	58,682	125,790	-
Charges for services	-	-	-	-	-	2,965
Fines and forfeits	5,325	-	-	-	-	-
Other receipts	-	-	625,495	-	1,735	-
Total receipts	<u>5,325</u>	<u>332,099</u>	<u>625,495</u>	<u>58,682</u>	<u>127,525</u>	<u>2,965</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	2,725	-	-	-	120,510	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	58,682	-	-
Other disbursements	2,625	332,099	-	13,967	1,551	4,900
Total disbursements	<u>5,350</u>	<u>332,099</u>	<u>-</u>	<u>72,649</u>	<u>122,061</u>	<u>4,900</u>
Excess (deficiency) of receipts over disbursements	<u>(25)</u>	<u>-</u>	<u>625,495</u>	<u>(13,967)</u>	<u>5,464</u>	<u>(1,935)</u>
Cash and investments - ending	<u>\$ 37,845</u>	<u>\$ -</u>	<u>\$ 3,519,821</u>	<u>\$ (11)</u>	<u>\$ 56,544</u>	<u>\$ 4,966</u>

WABASH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	EMA IDES 2010 Grant	Health Bioterrorism Grant	Health Immunization Program Grant	Sheriff's Commissary Cashbook	Self-Funded Insurance	Emergency Management Volunteer Support
Cash and investments - beginning	\$ (23,527)	\$ (9,992)	\$ (446)	\$ 4,824	\$ 1,055,986	\$ 2,972
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	86,999	-	1,845	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	9,992	-	141,937	1,600,869	3,216
Total receipts	<u>86,999</u>	<u>9,992</u>	<u>1,845</u>	<u>141,937</u>	<u>1,600,869</u>	<u>3,216</u>
Disbursements:						
Personal services	-	-	-	-	11,236	-
Supplies	-	-	442	-	-	-
Other services and charges	61,932	-	943	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	114,834	1,624,873	3,699
Total disbursements	<u>61,932</u>	<u>-</u>	<u>1,385</u>	<u>114,834</u>	<u>1,636,109</u>	<u>3,699</u>
Excess (deficiency) of receipts over disbursements	<u>25,067</u>	<u>9,992</u>	<u>460</u>	<u>27,103</u>	<u>(35,240)</u>	<u>(483)</u>
Cash and investments - ending	<u>\$ 1,540</u>	<u>\$ -</u>	<u>\$ 14</u>	<u>\$ 31,927</u>	<u>\$ 1,020,746</u>	<u>\$ 2,489</u>

WABASH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Recorder's Cashbook	Treasurer's Cashbook	Probation Cashbook	Payroll	Coroner Continuing Education	Commissary Payroll
Cash and investments - beginning	\$ 150	\$ 330,604	\$ 4,993	\$ 85,429	\$ 273	\$ 207
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	3,221	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	124,063	357,710	86,470	5,177,104	-	25,011
Total receipts	<u>124,063</u>	<u>357,710</u>	<u>86,470</u>	<u>5,177,104</u>	<u>3,221</u>	<u>25,011</u>
Disbursements:						
Personal services	-	-	-	-	-	24,655
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	113,240	330,604	85,417	5,179,409	3,207	-
Total disbursements	<u>113,240</u>	<u>330,604</u>	<u>85,417</u>	<u>5,179,409</u>	<u>3,207</u>	<u>24,655</u>
Excess (deficiency) of receipts over disbursements	<u>10,823</u>	<u>27,106</u>	<u>1,053</u>	<u>(2,305)</u>	<u>14</u>	<u>356</u>
Cash and investments - ending	<u>\$ 10,973</u>	<u>\$ 357,710</u>	<u>\$ 6,046</u>	<u>\$ 83,124</u>	<u>\$ 287</u>	<u>\$ 563</u>

WABASH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	State Share Sex Offender Registry	Clerk's Trust/ Non-Support Cashbook	Community Corrections Cashbook	Wabash County Sheriff Pension	LOIT Operating Levy	Solid Waste Management District
Cash and investments - beginning	\$ 9	\$ 3,926,106	\$ 11,853	\$ 1,126	\$ 625,495	\$ 4,441
Receipts:						
Taxes	-	-	-	-	1,822,476	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	311	-	-	-	-	-
Other receipts	-	2,903,816	125,078	33,448	-	-
Total receipts	<u>311</u>	<u>2,903,816</u>	<u>125,078</u>	<u>33,448</u>	<u>1,822,476</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	30,699	-	2,828
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	304	6,269,376	128,202	2,040	1,536,732	1,613
Total disbursements	<u>304</u>	<u>6,269,376</u>	<u>128,202</u>	<u>32,739</u>	<u>1,536,732</u>	<u>4,441</u>
Excess (deficiency) of receipts over disbursements	<u>7</u>	<u>(3,365,560)</u>	<u>(3,124)</u>	<u>709</u>	<u>285,744</u>	<u>(4,441)</u>
Cash and investments - ending	<u>\$ 16</u>	<u>\$ 560,546</u>	<u>\$ 8,729</u>	<u>\$ 1,835</u>	<u>\$ 911,239</u>	<u>\$ -</u>

WABASH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Soil and Water Conservation Payroll	State Share Delinquent Taxes and Penalties	Health Department Cash Change	TIF Allocation	TIF District #1 - Poet/ Chester	TIF District #2 - Liberty/ Lafontaine
Cash and investments - beginning	\$ 131	\$ -	\$ 50	\$ 49,089	\$ 700,762	\$ 277
Receipts:						
Taxes	-	942	-	69,727	828,177	246
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>-</u>	<u>942</u>	<u>-</u>	<u>69,727</u>	<u>828,177</u>	<u>246</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	942	-	118,816	166,928	-
Total disbursements	<u>-</u>	<u>942</u>	<u>-</u>	<u>118,816</u>	<u>166,928</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>(49,089)</u>	<u>661,249</u>	<u>246</u>
Cash and investments - ending	<u>\$ 131</u>	<u>\$ -</u>	<u>\$ 50</u>	<u>\$ -</u>	<u>\$ 1,362,011</u>	<u>\$ 523</u>

WABASH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	TIF District #3 - Ford Meter Box	TIF District #5 - Miami/ Market Street	TIF District #6 - Cinergy Metronet	Commissioners Tax Certificate Sale	Overweight Vehicle Fines	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 138,126	\$ -	\$ 28,704,345
Receipts:						
Taxes	43,612	39,376	110,652	-	-	42,802,494
Licenses and permits	-	-	-	-	-	19,779
Intergovernmental	-	-	-	-	-	5,244,020
Charges for services	-	-	-	-	-	1,688,155
Fines and forfeits	-	-	-	-	15	596,944
Other receipts	-	-	-	10,268	-	12,838,412
Total receipts	<u>43,612</u>	<u>39,376</u>	<u>110,652</u>	<u>10,268</u>	<u>15</u>	<u>63,189,804</u>
Disbursements:						
Personal services	-	-	-	-	-	6,960,831
Supplies	-	-	-	-	-	1,597,488
Other services and charges	-	-	-	-	-	4,316,808
Debt service - principal and interest	35,000	-	-	-	-	35,000
Capital outlay	-	-	-	-	-	1,330,958
Other disbursements	5,185	-	-	84,558	15	51,329,725
Total disbursements	<u>40,185</u>	<u>-</u>	<u>-</u>	<u>84,558</u>	<u>15</u>	<u>65,570,810</u>
Excess (deficiency) of receipts over disbursements	<u>3,427</u>	<u>39,376</u>	<u>110,652</u>	<u>(74,290)</u>	<u>-</u>	<u>(2,381,006)</u>
Cash and investments - ending	<u>\$ 3,427</u>	<u>\$ 39,376</u>	<u>\$ 110,652</u>	<u>\$ 63,836</u>	<u>\$ -</u>	<u>\$ 26,323,339</u>

WABASH COUNTY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2011

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Crossroads Bank	Master Equipment Lease Purchase Central Dispatch	<u>\$ 106,408</u>	10-26-10	10-01-15

WABASH COUNTY
SCHEDULE OF CAPITAL ASSETS
December 31, 2011

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 169,541
Infrastructure	60,487,587
Buildings	6,672,667
Machinery, equipment and vehicles	<u>4,805,371</u>
Total capital assets	<u>\$ 72,135,166</u>

WABASH COUNTY
OTHER REPORT

The annual report presented herein was prepared in addition to an official report prepared for the individual County office listed below:

County Sheriff

SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF WABASH COUNTY, INDIANA

Compliance

We have audited the compliance of Wabash County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2011. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2011.

Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, Board of County Commissioners, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

July 30, 2012

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the County. The schedule and notes are presented as intended by the County.

WABASH COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2011

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
Pass-Through Indiana Office of Community and Rural Affairs CDBG - State Administered CDBG Cluster Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228	B-09-DC-18-0001 B-08-DI-18-0001	\$ 28,800 500,000
Total for federal grantor agency			<u>528,800</u>
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Pass-Through Indiana Criminal Justice Institute Crime Victim Assistance	16.575	2010-VA-GX-0100	<u>8,256</u>
Total for federal grantor agency			<u>8,256</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Department of Transportation Transit Services Programs Cluster New Freedom Program	20.521	11NWFR280	<u>57,074</u>
Pass-Through Indiana Criminal Justice Institute Highway Safety Cluster Safety Belt Performance Grants	20.609	OP-10-02-01-38 OP-11-02-01-33	1,689 <u>2,224</u>
Total for cluster			<u>3,913</u>
Pass-Through Indiana Department of Transportation Formula Grants for Other Than Urbanized Areas	20.509	0011811511	<u>203,401</u>
Total for federal grantor agency			<u>264,388</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana State Department of Health Immunization Cluster Immunization Grants	93.268	IP 184-68	<u>1,845</u>
Total for cluster			<u>1,845</u>
Public Health Emergency Preparedness	93.069	184-68	<u>58,682</u>
Pass-Through Indiana Department of Child Services Child Support Enforcement	93.563	FY 2011	264,054
ARRA - Child Support Enforcement	93.563	FY 2011	<u>1,542</u>
Total for program			<u>265,596</u>
Total for federal grantor agency			<u>326,123</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security Homeland Security Cluster State Homeland Security Program (SHSP)	97.073	C44P-1-001A C44P-1-028A	37,217 <u>49,781</u>
Total for cluster			<u>86,998</u>
Emergency Management Performance Grants	97.042	C44P-1-369A CP44-1-146A	33,608 <u>3,750</u>
Total for program			<u>37,358</u>
Total for federal grantor agency			<u>124,356</u>
Total federal awards expended			<u>\$ 1,251,923</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

WABASH COUNTY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Wabash County (County) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statement. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

Note 2. Subrecipients

Of the federal expenditures presented in the schedule, the County provided federal awards to subrecipients as follows for the year ended December 31, 2011:

Program Title	Federal CFDA Number	2011
Formula Grants for Other Than Urbanized Areas	20.509	\$ 203,401
New Freedom Program	20.521	<u>57,074</u>
Total		<u>\$ 260,475</u>

WABASH COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statement:

Type of auditor's report issued:	Unqualified
Internal control over financial reporting:	
Material weaknesses identified?	no
Significant deficiency identified?	none reported
Noncompliance material to the financial statement noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	no
Significant deficiency identified?	none reported
Type of auditor's report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
93.563	CDBG – State Administered CDBG Cluster
93.563	Child Support Enforcement
93.563	ARRA – Child Support Enforcement

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? no

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

WABASH COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

WABASH COUNTY
EXIT CONFERENCE

The contents of this report were discussed on July 30, 2012, with Jane E. Ridgeway, Auditor; James R. Kaltenmark, President of the County Council; and Brian K. Hauptert, President of the Board of County Commissioners.