

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL SINGLE AUDIT REPORT
OF
RIPLEY COUNTY, INDIANA
January 1, 2011 to December 31, 2011



FILED
08/17/2012

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	William Lee Wagner	01-01-11 to 12-31-14
Treasurer	Earline Copeland	01-01-09 to 12-31-12
Clerk	Mary Ann McCoy	01-01-10 to 12-31-12
Sheriff	Thomas J. Grills	01-01-11 to 12-31-14
Recorder	Ginger Bradford	01-01-10 to 12-31-12
President of the Board of County Commissioners	Robert C. Reiners	01-01-11 to 12-31-12
President of the County Council	Dephane Smith	01-01-11 to 12-31-12



STATE OF INDIANA
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF RIPLEY COUNTY, INDIANA

We have audited the accompanying financial statement of Ripley County (County), for the year ended December 31, 2011. The financial statement is the responsibility of the County's management. Our responsibility is to express an opinion on the financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (Indiana Code 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2011, on the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued a report dated July 24, 2012, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial statement. Such information has been subjected to the auditing procedures applied in the audit of the financial statement and, in our opinion, is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Included in the financial statement are the receipts and disbursements activity from emergency telephone system fees (Indiana Code 36-8-16) and enhanced wireless emergency telephone fees (Indiana Code 36-8-16.5). In accordance with Indiana Code 36-8-16-14 and Indiana Code 36-8-16.5-41 these fees have been subject to an annual audit performed by the State Board of Accounts and, in our opinion, are fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the County's management, Board of County Commissioners, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

July 24, 2012



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF RIPLEY COUNTY, INDIANA

We have audited the financial statement of Ripley County (County), for the year ended December 31, 2011, and have issued our report thereon dated July 24, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the County's management, Board of County Commissioners, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

July 24, 2012

FINANCIAL STATEMENT

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

RIPLEY COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2011

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11
County General	\$ 7,304,586	\$ 5,999,050	\$ 6,580,097	\$ 6,723,539
Highway Department	980,996	1,865,672	1,633,080	1,213,588
Local Road & Streets	60,975	269,683	308,120	22,538
Accident Report Fund	6,107	3,884	5,651	4,340
Firearms Training Fund	13,024	8,780	9,239	12,565
County Health Department	48,994	267,529	283,277	33,246
Emergency Medical Services, EMS Fund	192,759	167,321	104,280	255,800
Law Enforcement Cont. Ed. Fund	15,627	1,263	96	16,794
Clerk Perpetuation Fund	1,296	5,629	3,926	2,999
Riverboat Gaming Fund	794,096	456,857	417,388	833,565
Emergency Telephone	54,492	236,636	107,455	183,673
Drug Free	39,972	26,365	34,330	32,007
Local Emergency Planning	14,155	4,467	2,660	15,962
Title 4-D Incentive	-	22,807	-	22,807
County Extradition	65	-	-	65
Juvenile Probation	49,539	12,807	3,316	59,030
Adult Probation	145,921	109,500	117,643	137,778
Recorders Perpetuation Fund	100,823	38,498	41,041	98,280
Covered Bridge Fund	19,350	3,700	-	23,050
Health Maintenance	28,075	34,824	25,657	37,242
Pre Trial Diversion	11,517	33,479	35,152	9,844
Gal Casa	11,212	19,268	16,895	13,585
Plat Book Fund	73,432	4,445	523	77,354
County Misdemeanant Fund	71,272	18,271	16,580	72,963
Supp. Pub. Def. Serv. Fund	123,297	16,153	19,538	119,912
Co. Surveyor Corner Prep. Fund	49,121	4,360	4,700	48,781
Jury Fee	54,508	4,086	13,762	44,832
Rainy Day Fund	4,500,946	160,860	429,328	4,232,478
County Sales Disclosure Fee	9,897	2,240	2,320	9,817
Tobacco Settlement (Master)	16,503	21,521	16,262	21,762
Levy Excess Fund	158,916	64,258	223,174	-
911 Wireless Communications Fund	398,079	110,228	253,282	255,025
Auditors Ineligible Deductions	1,151	-	-	1,151
Elected Official Training Fund	-	991	-	991
Co. Cum. Cap. Dev.	629,948	284,243	371,896	542,295
Cumulative Bridge	1,049,542	627,494	751,613	925,423
Principal Congressional	18,617	18,617	37,234	-
City & Town Court Costs	15,780	4,058	-	19,838
Coroner's Cont. Ed. Fund	212	731	910	33
Interest Congressional	10,240	184	10,424	-
Surplus Tax Sale	52,131	318,775	183,958	186,948
Tax Sale Redemption	3,265	26,855	30,120	-
Excess Tax	74,910	51,219	40,482	85,647
Fines & Forfeitures	9,704	35,502	40,963	4,243
Sales Disclosure Fee Fund	250	2,240	2,210	280
Infraction Judgments	5,277	56,007	56,322	4,962
Inheritance Tax	274,167	595,326	632,090	237,403
Education Plate Fee	-	1,706	1,462	244
Innkeepers Tax	4,045	47,088	48,045	3,088
Mortgage Fraud	733	3,253	3,331	655
Child Passenger Restraint Fees	-	345	345	-
Homestead Credit Rebate Fund	-	5,796	5,796	-
1001-2008 State Homestead Credit	424	-	48	376
DLGF Homestead Prop Database	1	-	1	-
Tax Settlement Funds	15,333	24,110,804	24,115,721	10,416
Prosecutor's Bad Check Fund	1,301	60	1,301	60
Treasurer's Cash Book	1,529,900	20,749,330	20,904,888	1,374,342

The notes to the financial statement are an integral part of this statement.

RIPLEY COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2011
(Continued)

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11
Vital Records Fund	2,104	25,248	27,352	-
Probation Fund	9,507	163,054	158,610	13,951
Sheriff's Commissary Fund	67,629	57,263	55,122	69,770
Sheriff's Cash Book	2,629	785,536	788,165	-
Clerk's Cash Book	455,270	2,180,089	2,284,667	350,692
Recorder's Cash Book	13,799	117,556	118,925	12,430
Sheriff's Pension Fund	1,636,191	7,354,827	7,297,919	1,693,099
Property Reassessment 2006	164,633	1,695	166,328	-
Property Reassessment 2017	-	160,451	-	160,451
EDIT Tax	1,268,189	853,817	1,212,654	909,352
Park & Recreation	128,746	112,021	99,268	141,499
Interstate Compact Fee Fund	75	750	825	-
Law Enforce. Cont. Ed. Sheriff	2,439	1,924	3,873	490
Endowment Fund	51,531	10,601	35,590	26,542
Bioterrorism Grant (BPRS-A 69)	5,055	5,363	1,854	8,564
Homeland Security Sub Grant	1,060	-	-	1,060
Court Ordered Testing	8,713	5,747	5,123	9,337
HAVA Title III Nonreverting	10,631	41,860	144	52,347
Home Incarceration Work Release	97,163	68,983	47,133	119,013
Riverboat - Belterra	605,593	252,285	539,724	318,154
Victim Assistance Grant	(3,553)	56,521	62,726	(9,758)
RCCF - Crum Grant	200	500	600	100
Community Policing	884	2,595	1,986	1,493
Juv. Substance Abuse Fund	17,613	1,876	3,562	15,927
SISWD Grant	817	-	817	-
RCCF - Tarter Grant	200	700	300	600
Juvenile Detention In Home	5,551	4,686	3,035	7,202
RC Substance Abuse Grant - LLC	-	9,315	9,219	96
RCCF - Grant for Lighting Project	1	-	-	1
Operation Pullover - Overtime	-	2,742	2,742	-
Micro Loan Program	42,236	-	-	42,236
Building Permit Bonds	21,110	-	-	21,110
Adult Administrative Fees	49,793	20,219	45,479	24,533
Juvenile Administrative Fees	14,718	3,044	-	17,762
Riverboat Wagering Tax Rev. Sharing	770,205	94,377	700,000	164,582
Belterra Revenue Clearing Fund	-	120,325	120,325	-
Wagering Tax Revenue Clearing	-	165,982	165,982	-
H1N1 Preparedness Grant	2,071	61,076	63,147	-
RC Community Tobacco Grant	354	-	353	1
NACCHO Center for Disease Control	-	5,000	1,967	3,033
Prosecutor ARRA Fund	11,835	3,764	1,825	13,774
Clerk ARRA Fund	3,346	-	-	3,346
Prosecutor 4-D Incentive	30,608	60,544	28,792	62,360
Clerk 4-D Incentive	27,725	22,807	13,617	36,915
RSRF - Walk-in Freezer	-	12,355	12,355	-
RSRF - Courthouse Annex	-	50,000	50,000	-
Historic Landmarks Foundation	1,500	-	-	1,500
ISDH - MRC Grant	-	4,567	4,567	-
Standardbred Grandstand & Track	-	10,000	4,914	5,086
Court Interpretive Services	150	-	32	118
RSRF - Grant for Veteran Memorial	-	14,966	-	14,966
Racetrack Grant	113	-	113	-
County User Fee Fund	-	110	-	110
Identity Security Protection Fund	7,973	6,514	-	14,487
Payroll Clearing	116,678	6,293,708	6,288,422	121,964
Totals	\$ 24,699,568	\$ 76,162,428	\$ 78,378,085	\$ 22,483,911

The notes to the financial statement are an integral part of this statement.

RIPLEY COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (Indiana Code 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state,

RIPLEY COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

RIPLEY COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

F. Interfund Transfers

The County may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (Indiana Code 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (Indiana Code 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

RIPLEY COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

State statutes authorize the County to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the County to set aside money for claim settlement. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks. These risks may also be mitigated by the County by recording as a disbursement any replacement items purchased.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (Indiana Code 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

RIPLEY COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (Indiana Code 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (Indiana Code 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the County's 2011 Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Annual Report of the County which is referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The supplementary information presented was approved by management of the County. It is presented as intended by the County.

RIPLEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011

	County General	Highway Department	Local Road & Streets	Accident Report Fund	Firearms Training Fund	County Health Department	Emergency Medical Services, EMS Fund
Cash and investments - beginning	\$ 7,304,586	\$ 980,996	\$ 60,975	\$ 6,107	\$ 13,024	\$ 48,994	\$ 192,759
Receipts:							
Taxes	4,429,772	-	-	-	-	204,425	-
Licenses and permits	46,648	-	-	-	-	-	-
Intergovernmental	191,127	1,852,801	269,683	-	-	21,025	-
Charges for services	381,439	2,200	-	3,884	8,780	42,079	161,459
Fines and forfeits	406,862	-	-	-	-	-	-
Other receipts	543,202	10,671	-	-	-	-	5,862
Total receipts	<u>5,999,050</u>	<u>1,865,672</u>	<u>269,683</u>	<u>3,884</u>	<u>8,780</u>	<u>267,529</u>	<u>167,321</u>
Disbursements:							
Personal services	4,319,375	953,216	-	-	-	271,327	55,155
Supplies	406,453	523,446	-	-	-	3,228	5,079
Other services and charges	1,756,140	151,777	308,120	-	-	8,722	44,046
Capital outlay	54,679	4,641	-	-	-	-	-
Other disbursements	43,450	-	-	5,651	9,239	-	-
Total disbursements	<u>6,580,097</u>	<u>1,633,080</u>	<u>308,120</u>	<u>5,651</u>	<u>9,239</u>	<u>283,277</u>	<u>104,280</u>
Excess (deficiency) of receipts over disbursements	<u>(581,047)</u>	<u>232,592</u>	<u>(38,437)</u>	<u>(1,767)</u>	<u>(459)</u>	<u>(15,748)</u>	<u>63,041</u>
Cash and investments - ending	<u>\$ 6,723,539</u>	<u>\$ 1,213,588</u>	<u>\$ 22,538</u>	<u>\$ 4,340</u>	<u>\$ 12,565</u>	<u>\$ 33,246</u>	<u>\$ 255,800</u>

RIPLEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Law Enforcement Cont. Ed. Fund	Clerk Perpetuation Fund	Riverboat Gaming Fund	Emergency Telephone	Drug Free	Local Emergency Planning	Title 4-D Incentive
Cash and investments - beginning	\$ 15,627	\$ 1,296	\$ 794,096	\$ 54,492	\$ 39,972	\$ 14,155	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	422,465	-	-	-	-
Charges for services	-	-	-	-	-	4,467	-
Fines and forfeits	1,263	5,629	-	-	26,365	-	22,807
Other receipts	-	-	34,392	236,636	-	-	-
Total receipts	<u>1,263</u>	<u>5,629</u>	<u>456,857</u>	<u>236,636</u>	<u>26,365</u>	<u>4,467</u>	<u>22,807</u>
Disbursements:							
Personal services	-	3,516	167,573	-	-	-	-
Supplies	-	-	-	2,936	-	318	-
Other services and charges	-	-	244,659	103,459	34,330	2,342	-
Capital outlay	-	410	5,156	1,060	-	-	-
Other disbursements	96	-	-	-	-	-	-
Total disbursements	<u>96</u>	<u>3,926</u>	<u>417,388</u>	<u>107,455</u>	<u>34,330</u>	<u>2,660</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>1,167</u>	<u>1,703</u>	<u>39,469</u>	<u>129,181</u>	<u>(7,965)</u>	<u>1,807</u>	<u>22,807</u>
Cash and investments - ending	<u>\$ 16,794</u>	<u>\$ 2,999</u>	<u>\$ 833,565</u>	<u>\$ 183,673</u>	<u>\$ 32,007</u>	<u>\$ 15,962</u>	<u>\$ 22,807</u>

RIPLEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	County Extradition	Juvenile Probation	Adult Probation	Recorders Perpetuation Fund	Covered Bridge Fund	Health Maintenance	Pre Trial Diversion
Cash and investments - beginning	\$ 65	\$ 49,539	\$ 145,921	\$ 100,823	\$ 19,350	\$ 28,075	\$ 11,517
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	12,807	109,500	38,498	3,700	33,139	-
Fines and forfeits	-	-	-	-	-	-	28,536
Other receipts	-	-	-	-	-	1,685	4,943
Total receipts	-	12,807	109,500	38,498	3,700	34,824	33,479
Disbursements:							
Personal services	-	1,615	113,506	30,497	-	21,938	405
Supplies	-	-	-	995	-	512	2,630
Other services and charges	-	1,701	4,137	-	-	3,207	31,437
Capital outlay	-	-	-	-	-	-	680
Other disbursements	-	-	-	9,549	-	-	-
Total disbursements	-	3,316	117,643	41,041	-	25,657	35,152
Excess (deficiency) of receipts over disbursements	-	9,491	(8,143)	(2,543)	3,700	9,167	(1,673)
Cash and investments - ending	\$ 65	\$ 59,030	\$ 137,778	\$ 98,280	\$ 23,050	\$ 37,242	\$ 9,844

RIPLEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Gal Casa	Plat Book Fund	County Misdemeanant Fund	Supp. Pub. Def. Serv. Fund	Co. Surveyor Corner Prep. Fund	Jury Fee	Rainy Day Fund
Cash and investments - beginning	\$ 11,212	\$ 73,432	\$ 71,272	\$ 123,297	\$ 49,121	\$ 54,508	\$ 4,500,946
Receipts:							
Taxes	-	-	-	-	-	-	628
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	18,968	-	-	-	-	-	-
Charges for services	-	4,405	18,271	-	4,360	-	-
Fines and forfeits	300	40	-	16,153	-	4,086	-
Other receipts	-	-	-	-	-	-	160,232
Total receipts	<u>19,268</u>	<u>4,445</u>	<u>18,271</u>	<u>16,153</u>	<u>4,360</u>	<u>4,086</u>	<u>160,860</u>
Disbursements:							
Personal services	-	-	-	-	-	13,762	-
Supplies	-	-	6,715	-	-	-	-
Other services and charges	8,447	-	9,865	19,538	4,700	-	-
Capital outlay	-	-	-	-	-	-	429,328
Other disbursements	8,448	523	-	-	-	-	-
Total disbursements	<u>16,895</u>	<u>523</u>	<u>16,580</u>	<u>19,538</u>	<u>4,700</u>	<u>13,762</u>	<u>429,328</u>
Excess (deficiency) of receipts over disbursements	<u>2,373</u>	<u>3,922</u>	<u>1,691</u>	<u>(3,385)</u>	<u>(340)</u>	<u>(9,676)</u>	<u>(268,468)</u>
Cash and investments - ending	<u>\$ 13,585</u>	<u>\$ 77,354</u>	<u>\$ 72,963</u>	<u>\$ 119,912</u>	<u>\$ 48,781</u>	<u>\$ 44,832</u>	<u>\$ 4,232,478</u>

RIPLEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	County Sales Disclosure Fee	Tobacco Settlement (Master)	Levy Excess Fund	911 Wireless Communications Fund	Auditors Ineligible Deductions	Elected Official Training Fund	Co .Cum. Cap. Dev.
Cash and investments - beginning	\$ 9,897	\$ 16,503	\$ 158,916	\$ 398,079	\$ 1,151	\$ -	\$ 629,948
Receipts:							
Taxes	-	-	-	-	-	-	226,591
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	23,305
Charges for services	2,215	18,958	-	110,228	-	991	-
Fines and forfeits	25	-	-	-	-	-	-
Other receipts	-	2,563	64,258	-	-	-	34,347
Total receipts	<u>2,240</u>	<u>21,521</u>	<u>64,258</u>	<u>110,228</u>	<u>-</u>	<u>991</u>	<u>284,243</u>
Disbursements:							
Personal services	-	7,822	-	249,663	-	-	56,264
Supplies	520	6,181	-	3,619	-	-	-
Other services and charges	1,800	1,125	-	-	-	-	205,611
Capital outlay	-	1,134	-	-	-	-	110,021
Other disbursements	-	-	223,174	-	-	-	-
Total disbursements	<u>2,320</u>	<u>16,262</u>	<u>223,174</u>	<u>253,282</u>	<u>-</u>	<u>-</u>	<u>371,896</u>
Excess (deficiency) of receipts over disbursements	<u>(80)</u>	<u>5,259</u>	<u>(158,916)</u>	<u>(143,054)</u>	<u>-</u>	<u>991</u>	<u>(87,653)</u>
Cash and investments - ending	<u>\$ 9,817</u>	<u>\$ 21,762</u>	<u>\$ -</u>	<u>\$ 255,025</u>	<u>\$ 1,151</u>	<u>\$ 991</u>	<u>\$ 542,295</u>

RIPLEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Cumulative Bridge	Principal Congressional	City & Town Court Costs	Coroner's Cont. Ed. Fund	Interest Congressional	Surplus Tax Sale	Tax Sale Redemption
Cash and investments - beginning	\$ 1,049,542	\$ 18,617	\$ 15,780	\$ 212	\$ 10,240	\$ 52,131	\$ 3,265
Receipts:							
Taxes	492,590	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	50,663	-	-	-	-	-	-
Charges for services	84,241	-	-	731	-	-	26,855
Fines and forfeits	-	-	4,058	-	-	-	-
Other receipts	-	18,617	-	-	184	318,775	-
Total receipts	<u>627,494</u>	<u>18,617</u>	<u>4,058</u>	<u>731</u>	<u>184</u>	<u>318,775</u>	<u>26,855</u>
Disbursements:							
Personal services	215,619	-	-	-	-	-	-
Supplies	44,849	-	-	-	-	-	-
Other services and charges	209,415	-	-	-	-	-	4,909
Capital outlay	281,730	-	-	-	-	-	-
Other disbursements	-	37,234	-	910	10,424	183,958	25,211
Total disbursements	<u>751,613</u>	<u>37,234</u>	<u>-</u>	<u>910</u>	<u>10,424</u>	<u>183,958</u>	<u>30,120</u>
Excess (deficiency) of receipts over disbursements	<u>(124,119)</u>	<u>(18,617)</u>	<u>4,058</u>	<u>(179)</u>	<u>(10,240)</u>	<u>134,817</u>	<u>(3,265)</u>
Cash and investments - ending	<u>\$ 925,423</u>	<u>\$ -</u>	<u>\$ 19,838</u>	<u>\$ 33</u>	<u>\$ -</u>	<u>\$ 186,948</u>	<u>\$ -</u>

RIPLEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Excess Tax	Fines & Forfeitures	Sales Disclosure Fee Fund	Infraction Judgments	Inheritance Tax	Education Plate Fee	Innkeepers Tax
Cash and investments - beginning	\$ 74,910	\$ 9,704	\$ 250	\$ 5,277	\$ 274,167	\$ -	\$ 4,045
Receipts:							
Taxes	50,300	-	-	-	-	-	47,088
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	2,215	-	-	-	-
Fines and forfeits	-	35,502	25	56,007	-	1,706	-
Other receipts	919	-	-	-	595,326	-	-
Total receipts	<u>51,219</u>	<u>35,502</u>	<u>2,240</u>	<u>56,007</u>	<u>595,326</u>	<u>1,706</u>	<u>47,088</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	48,045
Capital outlay	-	-	-	-	-	-	-
Other disbursements	40,482	40,963	2,210	56,322	632,090	1,462	-
Total disbursements	<u>40,482</u>	<u>40,963</u>	<u>2,210</u>	<u>56,322</u>	<u>632,090</u>	<u>1,462</u>	<u>48,045</u>
Excess (deficiency) of receipts over disbursements	<u>10,737</u>	<u>(5,461)</u>	<u>30</u>	<u>(315)</u>	<u>(36,764)</u>	<u>244</u>	<u>(957)</u>
Cash and investments - ending	<u>\$ 85,647</u>	<u>\$ 4,243</u>	<u>\$ 280</u>	<u>\$ 4,962</u>	<u>\$ 237,403</u>	<u>\$ 244</u>	<u>\$ 3,088</u>

RIPLEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Mortgage Fraud	Child Passenger Restraint Fees	Homestead Credit Rebate Fund	1001-2008 State Homestead Credit	DLGF Homestead Prop Database	Tax Settlement Funds	Prosecutor's Bad Check Fund
Cash and investments - beginning	\$ 733	\$ -	\$ -	\$ 424	\$ 1	\$ 15,333	\$ 1,301
Receipts:							
Taxes	-	-	-	-	-	20,823,046	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	2,685,481	-
Charges for services	3,253	-	-	-	-	602,144	-
Fines and forfeits	-	345	-	-	-	-	-
Other receipts	-	-	5,796	-	-	133	60
Total receipts	<u>3,253</u>	<u>345</u>	<u>5,796</u>	<u>-</u>	<u>-</u>	<u>24,110,804</u>	<u>60</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	3,331	345	5,796	48	1	24,115,721	1,301
Total disbursements	<u>3,331</u>	<u>345</u>	<u>5,796</u>	<u>48</u>	<u>1</u>	<u>24,115,721</u>	<u>1,301</u>
Excess (deficiency) of receipts over disbursements	<u>(78)</u>	<u>-</u>	<u>-</u>	<u>(48)</u>	<u>(1)</u>	<u>(4,917)</u>	<u>(1,241)</u>
Cash and investments - ending	<u>\$ 655</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 376</u>	<u>\$ -</u>	<u>\$ 10,416</u>	<u>\$ 60</u>

RIPLEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Treasurer's Cash Book	Vital Records Fund	Probation Fund	Sheriff's Commissary Fund	Sheriff's Cash Book	Clerk's Cash Book	Recorder's Cash Book
Cash and investments - beginning	\$ 1,529,900	\$ 2,104	\$ 9,507	\$ 67,629	\$ 2,629	\$ 455,270	\$ 13,799
Receipts:							
Taxes	20,749,330	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	57,263	785,536	-	117,556
Fines and forfeits	-	-	-	-	-	2,180,089	-
Other receipts	-	25,248	163,054	-	-	-	-
Total receipts	<u>20,749,330</u>	<u>25,248</u>	<u>163,054</u>	<u>57,263</u>	<u>785,536</u>	<u>2,180,089</u>	<u>117,556</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	20,904,888	27,352	158,610	55,122	788,165	2,284,667	118,925
Total disbursements	<u>20,904,888</u>	<u>27,352</u>	<u>158,610</u>	<u>55,122</u>	<u>788,165</u>	<u>2,284,667</u>	<u>118,925</u>
Excess (deficiency) of receipts over disbursements	<u>(155,558)</u>	<u>(2,104)</u>	<u>4,444</u>	<u>2,141</u>	<u>(2,629)</u>	<u>(104,578)</u>	<u>(1,369)</u>
Cash and investments - ending	<u>\$ 1,374,342</u>	<u>\$ -</u>	<u>\$ 13,951</u>	<u>\$ 69,770</u>	<u>\$ -</u>	<u>\$ 350,692</u>	<u>\$ 12,430</u>

RIPLEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Sheriff's Pension Fund	Property Reassessment 2006	Property Reassessment 2017	EDIT Tax	Park & Recreation	Interstate Compact Fee Fund	Law Enforce. Cont. Ed. Sheriff
Cash and investments - beginning	\$ 1,636,191	\$ 164,633	\$ -	\$ 1,268,189	\$ 128,746	\$ 75	\$ 2,439
Receipts:							
Taxes	-	-	145,314	853,817	70,194	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	14,946	-	7,219	-	-
Charges for services	-	-	-	-	34,608	750	1,924
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	7,354,827	1,695	191	-	-	-	-
Total receipts	<u>7,354,827</u>	<u>1,695</u>	<u>160,451</u>	<u>853,817</u>	<u>112,021</u>	<u>750</u>	<u>1,924</u>
Disbursements:							
Personal services	-	50,483	-	-	48,372	-	-
Supplies	-	1,720	-	30,329	2,166	-	-
Other services and charges	-	114,125	-	1,182,325	48,730	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	7,297,919	-	-	-	-	825	3,873
Total disbursements	<u>7,297,919</u>	<u>166,328</u>	<u>-</u>	<u>1,212,654</u>	<u>99,268</u>	<u>825</u>	<u>3,873</u>
Excess (deficiency) of receipts over disbursements	<u>56,908</u>	<u>(164,633)</u>	<u>160,451</u>	<u>(358,837)</u>	<u>12,753</u>	<u>(75)</u>	<u>(1,949)</u>
Cash and investments - ending	<u>\$ 1,693,099</u>	<u>\$ -</u>	<u>\$ 160,451</u>	<u>\$ 909,352</u>	<u>\$ 141,499</u>	<u>\$ -</u>	<u>\$ 490</u>

RIPLEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Endowment Fund	Bioterrorism Grant (BPRS-A 69)	Homeland Security Sub Grant	Court Ordered Testing	HAVA Title III Nonreverting	Home Incarceration Work Release	Riverboat - Belterra
Cash and investments - beginning	\$ 51,531	\$ 5,055	\$ 1,060	\$ 8,713	\$ 10,631	\$ 97,163	\$ 605,593
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	10,601	-	-	-	-	-	188,719
Charges for services	-	5,363	-	5,747	-	65,920	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	41,860	3,063	63,566
Total receipts	<u>10,601</u>	<u>5,363</u>	<u>-</u>	<u>5,747</u>	<u>41,860</u>	<u>68,983</u>	<u>252,285</u>
Disbursements:							
Personal services	-	1,854	-	-	-	-	-
Supplies	-	-	-	-	-	9,262	-
Other services and charges	15,600	-	-	5,123	-	20,767	89,724
Capital outlay	19,990	-	-	-	144	17,104	450,000
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>35,590</u>	<u>1,854</u>	<u>-</u>	<u>5,123</u>	<u>144</u>	<u>47,133</u>	<u>539,724</u>
Excess (deficiency) of receipts over disbursements	<u>(24,989)</u>	<u>3,509</u>	<u>-</u>	<u>624</u>	<u>41,716</u>	<u>21,850</u>	<u>(287,439)</u>
Cash and investments - ending	<u>\$ 26,542</u>	<u>\$ 8,564</u>	<u>\$ 1,060</u>	<u>\$ 9,337</u>	<u>\$ 52,347</u>	<u>\$ 119,013</u>	<u>\$ 318,154</u>

RIPLEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Victim Assistance Grant	RCCF - Crum Grant	Community Policing	Juv. Substance Abuse Fund	SISWD Grant	RCCF - Tarter Grant
Cash and investments - beginning	\$ (3,553)	\$ 200	\$ 884	\$ 17,613	\$ 817	\$ 200
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	500	-	-	-	700
Charges for services	-	-	2,595	1,876	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	56,521	-	-	-	-	-
Total receipts	<u>56,521</u>	<u>500</u>	<u>2,595</u>	<u>1,876</u>	<u>-</u>	<u>700</u>
Disbursements:						
Personal services	58,883	-	-	-	-	-
Supplies	2,341	600	-	-	-	300
Other services and charges	1,502	-	-	3,562	817	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	1,986	-	-	-
Total disbursements	<u>62,726</u>	<u>600</u>	<u>1,986</u>	<u>3,562</u>	<u>817</u>	<u>300</u>
Excess (deficiency) of receipts over disbursements	<u>(6,205)</u>	<u>(100)</u>	<u>609</u>	<u>(1,686)</u>	<u>(817)</u>	<u>400</u>
Cash and investments - ending	<u>\$ (9,758)</u>	<u>\$ 100</u>	<u>\$ 1,493</u>	<u>\$ 15,927</u>	<u>\$ -</u>	<u>\$ 600</u>

RIPLEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Juvenile Detention In Home	RC Substance Abuse Grant - LLC	RCCF - Grant for Lighting Project	Operation Pullover Overtime	Micro Loan Program	Building Permit Bonds
Cash and investments - beginning	\$ 5,551	\$ -	\$ 1	\$ -	\$ 42,236	\$ 21,110
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	9,315	-	2,650	-	-
Charges for services	4,686	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	92	-	-
Total receipts	<u>4,686</u>	<u>9,315</u>	<u>-</u>	<u>2,742</u>	<u>-</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	2,565	-	-
Supplies	-	-	-	-	-	-
Other services and charges	3,035	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	9,219	-	177	-	-
Total disbursements	<u>3,035</u>	<u>9,219</u>	<u>-</u>	<u>2,742</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>1,651</u>	<u>96</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 7,202</u>	<u>\$ 96</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ 42,236</u>	<u>\$ 21,110</u>

RIPLEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Adult Administrative Fees	Juvenile Administrative Fees	Riverboat Wagering Tax Rev. Sharing	Belterra Revenue Clearing Fund	Wagering Tax Revenue Clearing	H1N1 Preparedness Grant
Cash and investments - beginning	\$ 49,793	\$ 14,718	\$ 770,205	\$ -	\$ -	\$ 2,071
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	120,325	-	58,742
Charges for services	20,219	3,044	94,377	-	165,982	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	2,334
Total receipts	<u>20,219</u>	<u>3,044</u>	<u>94,377</u>	<u>120,325</u>	<u>165,982</u>	<u>61,076</u>
Disbursements:						
Personal services	45,479	-	-	-	-	-
Supplies	-	-	-	-	-	2,850
Other services and charges	-	-	-	-	-	23
Capital outlay	-	-	700,000	-	-	60,274
Other disbursements	-	-	-	120,325	165,982	-
Total disbursements	<u>45,479</u>	<u>-</u>	<u>700,000</u>	<u>120,325</u>	<u>165,982</u>	<u>63,147</u>
Excess (deficiency) of receipts over disbursements	<u>(25,260)</u>	<u>3,044</u>	<u>(605,623)</u>	<u>-</u>	<u>-</u>	<u>(2,071)</u>
Cash and investments - ending	<u>\$ 24,533</u>	<u>\$ 17,762</u>	<u>\$ 164,582</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

RIPLEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	RC Community Tobacco Grant	NACCHO Center for Disease Control	Prosecutor ARRA Fund	Clerk ARRA Fund	Prosecutor 4-D Incentive	Clerk 4-D Incentive
Cash and investments - beginning	\$ 354	\$ -	\$ 11,835	\$ 3,346	\$ 30,608	\$ 27,725
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	5,000	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	3,764	-	60,544	22,807
Other receipts	-	-	-	-	-	-
Total receipts	<u>-</u>	<u>5,000</u>	<u>3,764</u>	<u>-</u>	<u>60,544</u>	<u>22,807</u>
Disbursements:						
Personal services	-	-	-	-	1,621	1,037
Supplies	353	1,439	-	-	-	-
Other services and charges	-	528	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	1,825	-	27,171	12,580
Total disbursements	<u>353</u>	<u>1,967</u>	<u>1,825</u>	<u>-</u>	<u>28,792</u>	<u>13,617</u>
Excess (deficiency) of receipts over disbursements	<u>(353)</u>	<u>3,033</u>	<u>1,939</u>	<u>-</u>	<u>31,752</u>	<u>9,190</u>
Cash and investments - ending	<u>\$ 1</u>	<u>\$ 3,033</u>	<u>\$ 13,774</u>	<u>\$ 3,346</u>	<u>\$ 62,360</u>	<u>\$ 36,915</u>

RIPLEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	RSRF - Walk-in Freezer	RSRF - Courthouse Annex	Historic Landmarks Foundation	ISDH - MRC Grant	Standardbred Grandstand & Track	Court Interpretive Services
Cash and investments - beginning	\$ -	\$ -	\$ 1,500	\$ -	\$ -	\$ 150
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	12,355	50,000	-	-	10,000	-
Charges for services	-	-	-	4,567	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>12,355</u>	<u>50,000</u>	<u>-</u>	<u>4,567</u>	<u>10,000</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	4,171	-	-
Other services and charges	-	50,000	-	396	-	-
Capital outlay	12,355	-	-	-	4,914	-
Other disbursements	-	-	-	-	-	32
Total disbursements	<u>12,355</u>	<u>50,000</u>	<u>-</u>	<u>4,567</u>	<u>4,914</u>	<u>32</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,086</u>	<u>(32)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,500</u>	<u>\$ -</u>	<u>\$ 5,086</u>	<u>\$ 118</u>

RIPLEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	RSRF - Grant for Veteran Memorial	Racetrack Grant	County User Fee Fund	Identity Security Protection Fund	Payroll Clearing	Totals
Cash and investments - beginning	\$ -	\$ 113	\$ -	\$ 7,973	\$ 116,678	\$ 24,699,568
Receipts:						
Taxes	-	-	-	-	-	48,093,095
Licenses and permits	-	-	-	-	-	46,648
Intergovernmental	14,966	-	-	-	-	6,041,556
Charges for services	-	-	-	6,514	1,225	3,060,571
Fines and forfeits	-	-	110	-	9,149	2,886,172
Other receipts	-	-	-	-	6,283,334	16,034,386
Total receipts	<u>14,966</u>	<u>-</u>	<u>110</u>	<u>6,514</u>	<u>6,293,708</u>	<u>76,162,428</u>
Disbursements:						
Personal services	-	-	-	-	-	6,691,547
Supplies	-	-	-	-	-	1,063,012
Other services and charges	-	-	-	-	-	4,743,789
Capital outlay	-	-	-	-	-	2,153,620
Other disbursements	-	113	-	-	6,288,422	63,726,117
Total disbursements	<u>-</u>	<u>113</u>	<u>-</u>	<u>-</u>	<u>6,288,422</u>	<u>78,378,085</u>
Excess (deficiency) of receipts over disbursements	<u>14,966</u>	<u>(113)</u>	<u>110</u>	<u>6,514</u>	<u>5,286</u>	<u>(2,215,657)</u>
Cash and investments - ending	<u>\$ 14,966</u>	<u>\$ -</u>	<u>\$ 110</u>	<u>\$ 14,487</u>	<u>\$ 121,964</u>	<u>\$ 22,483,911</u>

RIPLEY COUNTY
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2011

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 5,908,742</u>	<u>\$ -</u>

RIPLEY COUNTY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2011

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Louis Mitchell	Storage Space	\$ 9,600	01-01-11	12-31-12
Pitney Bowes	Mailing System	<u>12,528</u>	11-03-08	11-03-13
Total governmental activities		<u>22,128</u>		
Total of annual lease payments		<u><u>\$ 22,128</u></u>		

RIPLEY COUNTY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2011

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 1,008,896
Infrastructure	21,632,647
Buildings	4,361,557
Improvements other than buildings	961,972
Machinery, equipment and vehicles	5,921,080
Construction in progress	<u>6,900,075</u>
Total governmental activities	<u>40,786,227</u>
Total capital assets	<u><u>\$ 40,786,227</u></u>

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF RIPLEY COUNTY, INDIANA

Compliance

We have audited the compliance of the Ripley County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2011. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended December 31, 2011.

Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, Board of County Commissioners, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

July 24, 2012

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The Schedule of Expenditures of Federal Awards and accompanying note presented were approved by management of the County. The schedule and note are presented as intended by the County.

RIPLEY COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2011

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Pass-Through Indiana Criminal Justice Institute Crime Victim Assistance Victim Assistance Program	16.575	10VAPR161	\$ 49,018
Total for federal grantor agency			<u>49,018</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Department of Transportation Highway Planning and Construction Cluster Highway Planning and Construction Bridge Reinspection EDS# A249-09-321190	20.205	LPA 810577	80,346
Total for cluster			<u>80,346</u>
Pass-Through Indiana Criminal Justice Institute Highway Safety Cluster Alcohol Impaired Driving Countermeasures Incentive Grant I Operation Pullover	20.601	D3-11-5467	2,650
Total for cluster			<u>2,650</u>
Total for federal grantor agency			<u>82,996</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana State Department of Health Public Health Emergency Preparedness Center for Disease Control and Prevention for H1N1	93.069	H1N1 168-68	65,632
Center for Disease Control and Prevention - Investigations and Technical Assistance Center for Disease Control and Prevention	93.283	BPRS 168-70	5,363
Pass-Through Indiana Department of Child Services Child Support Enforcement ARRA - Child Support Enforcement	93.563	2011 2011	363,644 3,764
Total for program			<u>367,408</u>
Pass-Through Secretary of State Voting Access for Individuals With Disabilities - Grants to States Specialized Voting Equipment	93.617	063HAVA39701001	26,103
Total for federal grantor agency			<u>464,506</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security Emergency Management Performance Grant Indiana FY 2010 EMPG Project Submission	97.042	C44P-1-355A	7,263
Total for federal grantor agency			<u>7,263</u>
Total federal awards expended			<u>\$ 603,783</u>

The accompanying note is an integral part of the Schedule of Expenditures of Federal Awards.

RIPLEY COUNTY
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Ripley County and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statements. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

RIPLEY COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statement:

Type of auditor's report issued:	Unqualified
Internal control over financial reporting:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Noncompliance material to financial statement noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Type of auditor's report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
93.563	Child Support Enforcement

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? no

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

RIPLEY COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

RIPLEY COUNTY
EXIT CONFERENCE

The contents of this report were discussed on July 24, 2012, with William Lee Wagner, Auditor; Robert C. Reiners, President of the Board of County Commissioners; and Dephane Smith, President of the County Council. Our audit disclosed no material items that warrant comment at this time.