

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AND  
FEDERAL SINGLE AUDIT REPORT  
OF

MONTGOMERY COUNTY, INDIANA

January 1, 2011 to December 31, 2011



**FILED**  
07/30/2012



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Michelle R. Cash	01-01-11 to 12-31-14
Treasurer	Janet S. Johnson	01-01-11 to 12-31-14
Clerk	Jennifer Bentley	01-01-09 to 12-31-12
Sheriff	Mark A. Casteel	01-01-11 to 12-31-14
Recorder	Kathy Traugber	01-01-08 to 12-31-15
President of the Board of County Commissioners	Phillip Bane	01-01-11 to 12-31-12
President of the County Council	Richard Chastain Brian Keim	01-01-11 to 12-31-11 01-01-12 to 12-31-12



**STATE OF INDIANA**  
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF MONTGOMERY COUNTY, INDIANA

We have audited the accompanying financial statement of Montgomery County (County), for the year ended December 31, 2011. This financial statement is the responsibility of the County's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2011, on the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued a report dated June 21, 2012, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial statement. Such information has been subjected to the auditing procedures applied in the audit of the financial statement and, in our opinion, is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

Included in the financial statement is the receipt and disbursement activity from emergency telephone system fees (IC 36-8-16) and enhanced wireless emergency telephone fees (IC 36-8-16.5). In accordance with Indiana Code 36-8-16-14 and Indiana Code 36-8-16.5-41 these fees have been subject to an annual audit performed by the State Board of Accounts and, in our opinion, are fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the County's management, County Commissioners, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

June 21, 2012



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF MONTGOMERY COUNTY, INDIANA

We have audited the financial statement of Montgomery County (County), for the year ended December 31, 2011, and have issued our report thereon dated June 21, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS  
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the County's management, County Commissioners, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

June 21, 2012

## FINANCIAL STATEMENT

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

MONTGOMERY COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For The Year Ended December 31, 2011

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11
CNTY GEN	\$ 759,789	\$ 9,857,867	\$ 10,536,961	\$ 80,695
LOCAL RD & STREET	763,266	678,236	576,380	865,122
AVIATION FD	-	118,488	118,488	-
ACCIDENT RPTS	10,463	1,801	156	12,108
FIREARMS TRAIN	18,740	9,730	13,781	14,689
HEALTH DEPARTMENT	74,635	228,811	197,364	106,082
CLKS RECORDS PERPET	9,432	15,688	4,145	20,975
ST ASSESS TRAIN FD(DISCL)	400	4,370	4,440	330
EMEG TX E-911	101,708	267,079	279,739	89,048
EXTRADITION	4,372	-	-	4,372
JUVENILE PROB SERVS	42,758	7,668	8,368	42,058
SUPPL ADULT PROB	192,555	198,666	170,505	220,716
RECORDERS PERPET	132,614	62,506	10,788	184,332
CLK USER FEE	54,000	64,512	66,549	51,963
COVERED BRDG	29,573	1,850	-	31,423
LOCAL HEALTH & MAINT	139,667	89,511	134,939	94,239
PRE TRIAL DIVERSION	25,163	58,712	58,749	25,126
GUARDIAN AD LITEM / COURT	1,395	29,052	30,443	4
PLAT MAP FD	13,144	2,297	1,080	14,361
SURVEYOR CORNER PERPET	23,944	8,162	21,657	10,449
JURY PAY FD	2,829	-	2,829	-
TAX SALE COSTS/ ADS/POSTG	9,671	5,105	2,065	12,711
RAINY DAY FD	1,475,603	53,856	522,956	1,006,503
CO SHARE DISCLOSURE FEES	3,541	4,370	2,500	5,411
K-9 GIFT FD	(193)	850	212	445
CNTY CORRECTIONS	(10,646)	-	-	(10,646)
EXCESS LEVY	61,509	-	-	61,509
IDENT SECUR PROTECTION	12,095	9,165	12,852	8,408
DUI ENFORCEMENT REIMB	1,841	-	1,841	-
WIRELESS 911	383,637	1,140,515	179,577	1,344,575
PROS IV D (INCENT)	88,430	43,311	52,346	79,395
DRUG TASK FORCE	1,591	-	1,591	-
CNTY CORRECTION MISD FD	(25,456)	25,194	-	(262)
CNTY ELECTED OFFCLS TRAIN	-	1,345	-	1,345
CUM CAP DEVELOPMENT	1,084,565	383,992	645,684	822,873
CUM BRDG	759,654	477,551	661,664	575,541
PRIN CONG SCHOOL	20,081	20,000	20,000	20,081
CITY COURT COSTS	6,080	13,732	13,760	6,052
CORONER ED FD	227	3,504	2,952	779
INT CONG SCHOOL	2,607	159	923	1,843
WEED CUTTING	-	-	3	(3)
TAX SALE SURPLUS	133,456	323,058	156,245	300,269
TAX SALE REDEMPTION	(14,858)	62,201	63,278	(15,935)
TREASURER SURPLUS TAX	195,111	20,932	32,005	184,038
SETTL	-	1,197,472	1,197,472	-
FINES & FORFEITURES	5,949	62,126	21,973	46,102
SEWERAGE COLLECTIONS	-	49,374	49,374	-
OVERWEIGHT VEHICLE FD	90	8,959	6,909	2,140
INFRACTION JGMENTS	8,148	85,607	88,159	5,596
INHER TAX	124,037	1,925,172	1,331,218	717,991
SPECIAL DEATH BENF	270	3,954	4,019	205
ED PLATE FEES	-	956	956	-
INNKEEPERS TAX	30,000	170,123	170,788	29,335
FINANCIAL INSTITUTION TAX	-	283,938	283,938	-
CITY FINES (ORD/VIO)	17,127	755	-	17,882
SURTAX	-	873,112	873,112	-
INTRST COMPACT FEE FD	38	563	375	226
CVET (EXCISE)	-	208,946	208,946	-
RIVERBOAT REVENUE SHARING	5,702	235,484	235,484	5,702
HEA 1001 ST HMSTEAD	1,401	2,080	7,652	(4,171)
LOIT HMSTEAD CREDIT FD	194,246	4,538,398	4,671,530	61,114
LOIT PTRC FD	90,797	1,170,825	1,187,285	74,337

The notes to the financial statement are an integral part of this statement.

MONTGOMERY COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For The Year Ended December 31, 2011  
(Continued)

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11
CEDIT HMSTEAD CREDIT FD	15,725	571,181	579,269	7,637
WHEEL & SURTAX	618,383	878,367	386,421	1,110,329
INTERPRETER GR	1,878	4,749	2,921	3,706
MONT CO REG SEWER BOARD	66,325	-	17,015	49,310
12-10 STTLMNT BAL ISSUE	-	2,080	2,080	-
DARE PRGM TRAIN FD	-	-	-	-
EMRENCY GAS AWARD	550	-	550	-
CLK ELECTION REIMB 1	-	41,860	-	41,860
2017 REASSMNT	-	171,411	-	171,411
REASSMNT	338,757	-	167,670	171,087
CORONER'S RECORDS FD	6	-	6	-
TOXICOLOGY FEE FD	468	-	468	-
CORONER'S USER FD	1	-	1	-
AHEAD GR	-	11,950	3,465	8,485
DRUG COURT GR	-	10,000	3,308	6,692
CNTY SUBDIVISION FD	600	-	600	-
MAPP FEES FOR BLDG DEPT	9,022	1,682	9,000	1,704
STMWATER CLRG ACCT	20,421	4,160	3,645	20,936
ELECTR FEE CLRG ACCT	11,999	3,250	1,087	14,162
FLOOD FEE HOLDING ACCT	25,549	4,200	12,486	17,263
CHANGE OF VENUE	19	-	19	-
COURTH PARK LOT MAINTEN	591	-	591	-
BOND ADMIN FEE/DRUG COURT	266,588	31,285	3,633	294,240
CNTY EXTRADITION FD	75,214	803	73,580	2,437
HIGHWAY WHEEL TAX	200	122,715	122,575	340
CNTY JAIL BOND	55,134	1,859,715	1,330,644	584,205
COIT CNTY OPTION FD	-	5,667,282	5,667,282	-
CO SHARE RIVERBOAT MONEY	231,021	104,397	136,413	199,005
TREASURER DOG TAX	4,497	1,490	-	5,987
COMMRS TAX SALE	-	667,202	667,202	-
CNTY OPTION DOG TAX	-	2,767	2,257	510
CO SHARE OPTION DOG TAX	6,595	8,236	5,000	9,831
TAX SALE SRI FEE	13,740	11,134	11,055	13,819
TITLE IV-D INCEN	-	76,092	-	76,092
CCB FD IV-D	2,269	6,765	2,579	6,455
SEX/ VIOL OFFND CHNG FEE	-	2,550	223	2,327
PROS IV-D ARRA	74,087	-	14,595	59,492
CNTY GEN IVD ARRA	-	18,293	-	18,293
CLK IVD ARRA	-	1,434	-	1,434
PAYROLL	407,293	3,714,335	3,530,113	591,515
PROB SALARIES ADMIN FEE	70,423	33,975	15,610	88,788
CNTY POLICE PENSION	346,253	133,619	104,475	375,397
POLICE PENSION TRUST FD	2,046	-	-	2,046
JUVENILE ADMIN FEE	16,893	2,746	2,388	17,251
TWP TAX	366	88,129	88,129	366
LIBRARY TAX	-	1,860,181	1,860,181	-
TRANSPORTATION TAX	-	4,609,821	4,609,821	-
SCHOOL DEBT SERV	-	10,148,514	10,148,514	-
SCHOOL BUS REPLACEMENT	-	389,163	389,163	-
SCHOOL PENSION	-	856,803	856,803	-
SHER DONATION SPECIAL	8,995	-	-	8,995
17T CORRECTION COE	(500,603)	962,964	809,158	(346,797)
TMA FD	-	389,350	389,350	-
TMA REF	-	112,694	112,694	-
THINKING FOR CHANGE	1,030	-	1,030	-
ALTERNATIVE DISPUTE RESOL	18,555	4,706	445	22,816
PROB PARENT PROJ	446	-	446	-
CLK GEN IV -D INCEN	42,528	28,790	28,593	42,725
NUCOR RAIL SPUR GR	63	-	63	-
SHER WORK RELEASE	-	59,867	2,688	57,179
2008 & PRIOR DEL TAX/PEN	-	4,755	4,755	-
FAM VIOLNC & VICTIM ASSIS	27,425	1,578	-	29,003

The notes to the financial statement are an integral part of this statement.

MONTGOMERY COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For The Year Ended December 31, 2011  
(Continued)

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11
CNTY HIGHWAY	959,890	2,247,555	2,647,790	559,655
STREET TAX	-	774,988	774,988	-
IND LHD TRUST ACCT	63,144	24,542	35,010	52,676
PREPAREDNESS GR	9,484	16,435	9,859	16,060
NACCHO GR	204	-	204	-
COURT REFERRAL	122,436	103,808	100,735	125,509
PRIME FOR LIFE	571	-	571	-
MEDICAL RESV CORP (MRC)	10,869	9,900	6,764	14,005
H1N1 GR	(17,475)	18,128	8,631	(7,978)
IMMUNIZATION GR 10	(6,896)	-	-	(6,896)
SKILL BUILDING PRGM	-	20,874	23,420	(2,546)
POOR RELIEF	(366)	178,702	178,702	(366)
HEALTH CARE FOR INDIGENT	(61,737)	61,737	-	-
WELFARE MAW/CNTY RATE	(85)	85	-	-
WELFARE CSHCN/CO RATE	52,798	-	52,798	-
DRAIN IMPROV FD	248,929	863,224	734,959	377,194
LITTLE RACoon CONS	-	33,464	33,464	-
LAKE HOLIDAY CONSERVANCY	-	129,894	129,894	-
EXTRA ASSMNT LAKE HOLIDAY	-	19,008	19,008	-
DRAIN MAINT	650,779	370,116	275,060	745,835
CCD TOWNS	-	262,733	262,733	-
AMBULANCE	-	6,958	6,958	-
TOWNSHIP FIREFIGHTING	-	335,767	335,767	-
AUTOPSY RPT FD	3	-	3	-
CIVIL DEFENSE	-	27,159	27,159	-
DARE SUPPLIES	3	434	434	3
AGGRESSIVE DRIVING	(2,390)	-	-	(2,390)
CO LAW ENFORC CONT ED	17,595	9,979	440	27,134
EMER PLANG & RIGHT TO KN	-	-	168	(168)
JUVENILE JUSTICE JJAC	(166)	-	-	(166)
FIRE DEBT EQUIP (TWNSPS)	-	20,946	20,946	-
CUM FIRE BLDG & EQUIP	937	380,844	380,844	937
COMMON SCHOOL FD	-	7,565	-	7,565
SCHOOL CAPITAL PROJ	-	5,349,770	5,349,770	-
JABIG GR (K 08)	(193)	-	-	(193)
PARKS & RECREATION	-	647,562	647,562	-
TOWNSHIP CEMETERY	-	83,402	83,402	-
TOWNSHIP RECREATION	-	58,038	58,038	-
FED MOTOR CARRIER CLK	110,209	6,384	-	116,593
CNTY DRUG FREE FD	48,716	42,237	36,380	54,573
CIR ADR FD	(223)	-	-	(223)
CORPORATION TAX	3	4,790,486	4,790,486	3
DRUG INVESTIGATION	203	5,185	203	5,185
BLOCK EQUIP GR (SHER CAM)	2,550	-	-	2,550
OPERATION PULLOVER	713	1,398	1,407	704
BULLETPROOF VEST GR	1,791	-	1,514	277
ISP SEIZED FDS	586	-	586	-
EQUIP GR (SHER LIGHTS)	1,705	-	-	1,705
EQUIP GR (SHER RAD)	756	-	-	756
REDEV COMMISSION TIF	-	39,903	-	39,903
TIF SETTLD	-	1,683,332	1,683,332	-
EOC HOMEL& SECUR GR	-	12,410	12,410	-
HAZD SUB & RESP (LEPC GR)	10,754	-	10,754	-
MAJOR MOVES	98	-	-	98
TREASURER	931,674	46,591,061	46,721,400	801,335
SHERIFF'S PENSION TRUST	2,474,439	248,056	235,315	2,487,180
WORK RELEASE	37,400	1,943	39,343	-
SHERIFF'S COMMISSARY	28,931	268,939	187,406	110,464
SHERIFF'S INMATE TRUST	20,052	258,238	260,429	17,861
CLERK'S TRUST	866,893	2,564,814	2,882,195	549,512
CLERK'S ISETS TRUST	8,029	973,020	973,997	7,052
Totals	<u>\$ 15,941,763</u>	<u>\$ 128,351,753</u>	<u>\$ 127,174,302</u>	<u>\$ 17,119,214</u>

The notes to the financial statement are an integral part of this statement.

MONTGOMERY COUNTY  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

*B. Basis of Accounting*

The financial statement is reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state,

MONTGOMERY COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

MONTGOMERY COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*F. Interfund Transfers*

The County may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the County. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

MONTGOMERY COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

State statutes authorize the County to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks. These risks may also be mitigated by the County by recording as a disbursement any replacement items purchased.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
1 North Capital Street, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

MONTGOMERY COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*B. County Police Retirement Plan*

*Plan Description*

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

*Funding Policy*

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

*C. County Police Benefit Plan*

*Plan Description*

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

*Funding Policy*

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

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## SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the County's 2011 Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Annual Report of the County which is referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The supplementary information presented was approved by management of the County. It is presented as intended by the County.

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011

	CNTY GEN	LOCAL RD & STREET	AVIATION FD	ACCIDENT RPTS	FIREARMS TRAIN	HEALTH DEPARTMENT	CLKS RECORDS PERPET
Cash and investments - beginning	\$ 759,789	\$ 763,266	\$ -	\$ 10,463	\$ 18,740	\$ 74,635	\$ 9,432
Receipts:							
Taxes	7,669,406	-	-	-	-	116,337	-
Licenses and permits	-	-	-	-	9,730	-	-
Intergovernmental	375,804	678,236	-	-	-	8,995	-
Charges for services	813,760	-	-	1,801	-	-	-
Fines and forfeits	215,088	-	-	-	-	-	-
Other receipts	783,809	-	118,488	-	-	103,479	15,688
Total receipts	<u>9,857,867</u>	<u>678,236</u>	<u>118,488</u>	<u>1,801</u>	<u>9,730</u>	<u>228,811</u>	<u>15,688</u>
Disbursements:							
Personal services	6,637,930	-	-	-	-	188,397	-
Supplies	506,900	22,913	-	-	-	4,770	-
Other services and charges	2,891,148	-	-	-	-	4,197	-
Capital outlay	136,567	553,467	-	-	-	-	4,145
Other disbursements	364,416	-	118,488	156	13,781	-	-
Total disbursements	<u>10,536,961</u>	<u>576,380</u>	<u>118,488</u>	<u>156</u>	<u>13,781</u>	<u>197,364</u>	<u>4,145</u>
Excess (deficiency) of receipts over disbursements	<u>(679,094)</u>	<u>101,856</u>	<u>-</u>	<u>1,645</u>	<u>(4,051)</u>	<u>31,447</u>	<u>11,543</u>
Cash and investments - ending	<u>\$ 80,695</u>	<u>\$ 865,122</u>	<u>\$ -</u>	<u>\$ 12,108</u>	<u>\$ 14,689</u>	<u>\$ 106,082</u>	<u>\$ 20,975</u>

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	ST ASSESS TRAIN FD(DISCL)	EMEG TX E-911	EXTRADITION	JUVENILE PROB SERVS	SUPPL ADULT PROB	RECORDERS PERPET	CLK USER FEE
Cash and investments - beginning	\$ 400	\$ 101,708	\$ 4,372	\$ 42,758	\$ 192,555	\$ 132,614	\$ 54,000
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	64,512
Other receipts	4,370	267,079	-	7,668	198,666	62,506	-
Total receipts	4,370	267,079	-	7,668	198,666	62,506	64,512
Disbursements:							
Personal services	-	23,881	-	7,948	128,835	530	-
Supplies	-	-	-	-	8,398	-	-
Other services and charges	-	255,858	-	420	27,080	-	-
Capital outlay	-	-	-	-	6,192	-	-
Other disbursements	4,440	-	-	-	-	10,258	66,549
Total disbursements	4,440	279,739	-	8,368	170,505	10,788	66,549
Excess (deficiency) of receipts over disbursements	(70)	(12,660)	-	(700)	28,161	51,718	(2,037)
Cash and investments - ending	\$ 330	\$ 89,048	\$ 4,372	\$ 42,058	\$ 220,716	\$ 184,332	\$ 51,963

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	COVERED BRDG	LOCAL HEALTH & MAINT	PRE TRIAL DIVERSION	GUARDIAN AD LITEM / COURT	PLAT MAP FD	SURVEYOR CORNER PERPET	JURY PAY FD
Cash and investments - beginning	\$ 29,573	\$ 139,667	\$ 25,163	\$ 1,395	\$ 13,144	\$ 23,944	\$ 2,829
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	12,747	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	1,850	76,764	58,712	29,052	2,297	8,162	-
Total receipts	1,850	89,511	58,712	29,052	2,297	8,162	-
Disbursements:							
Personal services	-	33,408	56,498	-	-	-	-
Supplies	-	7,701	282	-	770	-	-
Other services and charges	-	5,736	-	-	310	21,657	-
Capital outlay	-	921	1,969	-	-	-	-
Other disbursements	-	87,173	-	30,443	-	-	2,829
Total disbursements	-	134,939	58,749	30,443	1,080	21,657	2,829
Excess (deficiency) of receipts over disbursements	1,850	(45,428)	(37)	(1,391)	1,217	(13,495)	(2,829)
Cash and investments - ending	\$ 31,423	\$ 94,239	\$ 25,126	\$ 4	\$ 14,361	\$ 10,449	\$ -

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	TAX SALE COSTS/ ADS/POSTG	RAINY DAY FD	CO SHARE DISCLOSURE FEES	K-9 GIFT FD	CNTY CORRECTIONS	EXCESS LEVY	IDENT SECUR PROTECTION
Cash and investments - beginning	\$ 9,671	\$ 1,475,603	\$ 3,541	\$ (193)	\$ (10,646)	\$ 61,509	\$ 12,095
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	5,105	53,856	4,370	850	-	-	9,165
Total receipts	5,105	53,856	4,370	850	-	-	9,165
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	2,065	522,956	2,500	212	-	-	12,852
Total disbursements	2,065	522,956	2,500	212	-	-	12,852
Excess (deficiency) of receipts over disbursements	3,040	(469,100)	1,870	638	-	-	(3,687)
Cash and investments - ending	\$ 12,711	\$ 1,006,503	\$ 5,411	\$ 445	\$ (10,646)	\$ 61,509	\$ 8,408

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	DUI ENFORCEMENT REIMB	WIRELESS 911	PROS IV D (INCENT)	DRUG TASK FORCE	CNTY CORRECTION MISD FD	CNTY ELECTED OFFCLS TRAIN	CUM CAP DEVELOPMENT
Cash and investments - beginning	\$ 1,841	\$ 383,637	\$ 88,430	\$ 1,591	\$ (25,456)	\$ -	\$ 1,084,565
Receipts:							
Taxes	-	-	-	-	-	-	333,615
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	25,795
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	1,140,515	43,311	-	25,194	1,345	24,582
Total receipts	-	1,140,515	43,311	-	25,194	1,345	383,992
Disbursements:							
Personal services	-	19,040	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	160,537	-	-	-	-	249,423
Capital outlay	-	-	-	-	-	-	396,261
Other disbursements	1,841	-	52,346	1,591	-	-	-
Total disbursements	1,841	179,577	52,346	1,591	-	-	645,684
Excess (deficiency) of receipts over disbursements	(1,841)	960,938	(9,035)	(1,591)	25,194	1,345	(261,692)
Cash and investments - ending	\$ -	\$ 1,344,575	\$ 79,395	\$ -	\$ (262)	\$ 1,345	\$ 822,873

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	CUM BRDG	PRIN CONG SCHOOL	CITY COURT COSTS	CORONER ED FD	INT CONG SCHOOL	WEED CUTTING	TAX SALE SURPLUS
Cash and investments - beginning	\$ 759,654	\$ 20,081	\$ 6,080	\$ 227	\$ 2,607	\$ -	\$ 133,456
Receipts:							
Taxes	427,711	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	33,071	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	16,769	20,000	13,732	3,504	159	-	323,058
Total receipts	<u>477,551</u>	<u>20,000</u>	<u>13,732</u>	<u>3,504</u>	<u>159</u>	<u>-</u>	<u>323,058</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	189,589	-	-	-	-	-	-
Other services and charges	52,875	-	-	-	-	-	-
Capital outlay	419,200	-	-	-	-	-	-
Other disbursements	-	20,000	13,760	2,952	923	3	156,245
Total disbursements	<u>661,664</u>	<u>20,000</u>	<u>13,760</u>	<u>2,952</u>	<u>923</u>	<u>3</u>	<u>156,245</u>
Excess (deficiency) of receipts over disbursements	<u>(184,113)</u>	<u>-</u>	<u>(28)</u>	<u>552</u>	<u>(764)</u>	<u>(3)</u>	<u>166,813</u>
Cash and investments - ending	<u>\$ 575,541</u>	<u>\$ 20,081</u>	<u>\$ 6,052</u>	<u>\$ 779</u>	<u>\$ 1,843</u>	<u>\$ (3)</u>	<u>\$ 300,269</u>

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	TAX SALE REDEMPTION	TREASURER SURPLUS TAX	SETTL	FINES & FORFEITURES	SEWERAGE COLLECTIONS	OVERWEIGHT VEHICLE FD	INFRACTION JDGMTS
Cash and investments - beginning	\$ (14,858)	\$ 195,111	\$ -	\$ 5,949	\$ -	\$ 90	\$ 8,148
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	62,201	20,932	1,197,472	62,126	49,374	8,959	85,607
Total receipts	<u>62,201</u>	<u>20,932</u>	<u>1,197,472</u>	<u>62,126</u>	<u>49,374</u>	<u>8,959</u>	<u>85,607</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	63,278	32,005	1,197,472	21,973	49,374	6,909	88,159
Total disbursements	<u>63,278</u>	<u>32,005</u>	<u>1,197,472</u>	<u>21,973</u>	<u>49,374</u>	<u>6,909</u>	<u>88,159</u>
Excess (deficiency) of receipts over disbursements	<u>(1,077)</u>	<u>(11,073)</u>	<u>-</u>	<u>40,153</u>	<u>-</u>	<u>2,050</u>	<u>(2,552)</u>
Cash and investments - ending	<u>\$ (15,935)</u>	<u>\$ 184,038</u>	<u>\$ -</u>	<u>\$ 46,102</u>	<u>\$ -</u>	<u>\$ 2,140</u>	<u>\$ 5,596</u>

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	INHER TAX	SPECIAL DEATH BENF	ED PLATE FEES	INNKEEPERS TAX	FINANCIAL INSTITUTION TAX	CITY FINES (ORD/VIO)	SURTAX
Cash and investments - beginning	\$ 124,037	\$ 270	\$ -	\$ 30,000	\$ -	\$ 17,127	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	1,925,172	3,954	956	170,123	283,938	755	873,112
Total receipts	<u>1,925,172</u>	<u>3,954</u>	<u>956</u>	<u>170,123</u>	<u>283,938</u>	<u>755</u>	<u>873,112</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	1,331,218	4,019	956	170,788	283,938	-	873,112
Total disbursements	<u>1,331,218</u>	<u>4,019</u>	<u>956</u>	<u>170,788</u>	<u>283,938</u>	<u>-</u>	<u>873,112</u>
Excess (deficiency) of receipts over disbursements	<u>593,954</u>	<u>(65)</u>	<u>-</u>	<u>(665)</u>	<u>-</u>	<u>755</u>	<u>-</u>
Cash and investments - ending	<u>\$ 717,991</u>	<u>\$ 205</u>	<u>\$ -</u>	<u>\$ 29,335</u>	<u>\$ -</u>	<u>\$ 17,882</u>	<u>\$ -</u>

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	INTRST COMPACT FEE FD	CVET (EXCISE)	RIVERBOAT REVENUE SHARING	HEA 1001 ST HMSTEAD	LOIT HMSTEAD CREDIT FD	LOIT PTRC FD	CEDIT HMSTEAD CREDIT FD
Cash and investments - beginning	\$ 38	\$ -	\$ 5,702	\$ 1,401	\$ 194,246	\$ 90,797	\$ 15,725
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	563	208,946	235,484	2,080	4,538,398	1,170,825	571,181
Total receipts	563	208,946	235,484	2,080	4,538,398	1,170,825	571,181
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	375	208,946	235,484	7,652	4,671,530	1,187,285	579,269
Total disbursements	375	208,946	235,484	7,652	4,671,530	1,187,285	579,269
Excess (deficiency) of receipts over disbursements	188	-	-	(5,572)	(133,132)	(16,460)	(8,088)
Cash and investments - ending	\$ 226	\$ -	\$ 5,702	\$ (4,171)	\$ 61,114	\$ 74,337	\$ 7,637

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	WHEEL & SURTAX	INTERPRETER GR	MONT CO REG SEWER BOARD	12-10 STTLMT BAL ISSUE	DARE PRGM TRAIN FD	EMRENCY GAS AWARD	CLK ELECTION REIMB 1
Cash and investments - beginning	\$ 618,383	\$ 1,878	\$ 66,325	\$ -	\$ -	\$ 550	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	878,367	4,749	-	2,080	-	-	41,860
Total receipts	<u>878,367</u>	<u>4,749</u>	<u>-</u>	<u>2,080</u>	<u>-</u>	<u>-</u>	<u>41,860</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	386,421	-	-	-	-	-	-
Other services and charges	-	-	17,015	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	2,921	-	2,080	-	550	-
Total disbursements	<u>386,421</u>	<u>2,921</u>	<u>17,015</u>	<u>2,080</u>	<u>-</u>	<u>550</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>491,946</u>	<u>1,828</u>	<u>(17,015)</u>	<u>-</u>	<u>-</u>	<u>(550)</u>	<u>41,860</u>
Cash and investments - ending	<u>\$ 1,110,329</u>	<u>\$ 3,706</u>	<u>\$ 49,310</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 41,860</u>

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	2017 REASSMNT	REASSMNT	CORONER'S RECORDS FD	TOXICOLOGY FEE FD	CORONER'S USER FD	AHEAD GR	DRUG COURT GR
Cash and investments - beginning	\$ -	\$ 338,757	\$ 6	\$ 468	\$ 1	\$ -	\$ -
Receipts:							
Taxes	159,109	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	12,302	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	11,950	10,000
Total receipts	<u>171,411</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,950</u>	<u>10,000</u>
Disbursements:							
Personal services	-	23,859	-	-	-	-	1,565
Supplies	-	2,493	-	-	-	400	125
Other services and charges	-	141,318	-	-	-	3,065	1,618
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	6	468	1	-	-
Total disbursements	<u>-</u>	<u>167,670</u>	<u>6</u>	<u>468</u>	<u>1</u>	<u>3,465</u>	<u>3,308</u>
Excess (deficiency) of receipts over disbursements	<u>171,411</u>	<u>(167,670)</u>	<u>(6)</u>	<u>(468)</u>	<u>(1)</u>	<u>8,485</u>	<u>6,692</u>
Cash and investments - ending	<u>\$ 171,411</u>	<u>\$ 171,087</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,485</u>	<u>\$ 6,692</u>

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	CNTY SUBDIVISION FD	MAPP FEES FOR BLDG DEPT	STMWATER CLRG ACCT	ELECTR FEE CLRG ACCT	FLOOD FEE HOLDING ACCT	CHANGE OF VENUE	COURTH PARK LOT MAINTEN
Cash and investments - beginning	\$ 600	\$ 9,022	\$ 20,421	\$ 11,999	\$ 25,549	\$ 19	\$ 591
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	1,682	4,160	3,250	4,200	-	-
Total receipts	-	1,682	4,160	3,250	4,200	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	791	-	-
Other services and charges	-	-	320	-	-	-	-
Capital outlay	-	-	3,325	-	6,495	-	-
Other disbursements	600	9,000	-	1,087	5,200	19	591
Total disbursements	600	9,000	3,645	1,087	12,486	19	591
Excess (deficiency) of receipts over disbursements	(600)	(7,318)	515	2,163	(8,286)	(19)	(591)
Cash and investments - ending	\$ -	\$ 1,704	\$ 20,936	\$ 14,162	\$ 17,263	\$ -	\$ -

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	BOND ADMIN FEE/DRUG COURT	CNTY EXTRADITION FD	HIGHWAY WHEEL TAX	CNTY JAIL BOND	COIT CNTY OPTION FD	CO SHARE RIVERBOAT MONEY	TREASURER DOG TAX
Cash and investments - beginning	\$ 266,588	\$ 75,214	\$ 200	\$ 55,134	\$ -	\$ 231,021	\$ 4,497
Receipts:							
Taxes	-	-	-	1,726,242	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	133,473	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	31,285	-	-	-	-	-	-
Other receipts	-	803	122,715	-	5,667,282	104,397	1,490
Total receipts	<u>31,285</u>	<u>803</u>	<u>122,715</u>	<u>1,859,715</u>	<u>5,667,282</u>	<u>104,397</u>	<u>1,490</u>
Disbursements:							
Personal services	597	-	-	-	-	-	-
Supplies	449	-	-	-	-	-	-
Other services and charges	2,587	-	-	-	-	-	-
Capital outlay	-	-	-	1,330,644	-	-	-
Other disbursements	-	73,580	122,575	-	5,667,282	136,413	-
Total disbursements	<u>3,633</u>	<u>73,580</u>	<u>122,575</u>	<u>1,330,644</u>	<u>5,667,282</u>	<u>136,413</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>27,652</u>	<u>(72,777)</u>	<u>140</u>	<u>529,071</u>	<u>-</u>	<u>(32,016)</u>	<u>1,490</u>
Cash and investments - ending	<u>\$ 294,240</u>	<u>\$ 2,437</u>	<u>\$ 340</u>	<u>\$ 584,205</u>	<u>\$ -</u>	<u>\$ 199,005</u>	<u>\$ 5,987</u>

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	COMMRS TAX SALE	CNTY OPTION DOG TAX	CO SHARE OPTION DOG TAX	TAX SALE SRI FEE	TITLE IV-D INCEN	CCB FD IV-D	SEX/ VIOL OFFND CHNG FEE
Cash and investments - beginning	\$ -	\$ -	\$ 6,595	\$ 13,740	\$ -	\$ 2,269	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	667,202	2,767	8,236	11,134	76,092	6,765	2,550
Total receipts	667,202	2,767	8,236	11,134	76,092	6,765	2,550
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	667,202	2,257	5,000	11,055	-	2,579	223
Total disbursements	667,202	2,257	5,000	11,055	-	2,579	223
Excess (deficiency) of receipts over disbursements	-	510	3,236	79	76,092	4,186	2,327
Cash and investments - ending	\$ -	\$ 510	\$ 9,831	\$ 13,819	\$ 76,092	\$ 6,455	\$ 2,327

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	PROS IV-D ARRA	CNTY GEN IVD ARRA	CLK IVD ARRA	PAYROLL	PROB SALARIES ADMIN FEE	CNTY POLICE PENSION	POLICE PENSION TRUST FD
Cash and investments - beginning	\$ 74,087	\$ -	\$ -	\$ 407,293	\$ 70,423	\$ 346,253	\$ 2,046
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	133,619	-
Fines and forfeits	-	-	-	-	14,814	-	-
Other receipts	-	18,293	1,434	3,714,335	19,161	-	-
Total receipts	-	18,293	1,434	3,714,335	33,975	133,619	-
Disbursements:							
Personal services	-	-	-	-	15,610	104,475	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	14,595	-	-	3,530,113	-	-	-
Total disbursements	14,595	-	-	3,530,113	15,610	104,475	-
Excess (deficiency) of receipts over disbursements	(14,595)	18,293	1,434	184,222	18,365	29,144	-
Cash and investments - ending	\$ 59,492	\$ 18,293	\$ 1,434	\$ 591,515	\$ 88,788	\$ 375,397	\$ 2,046

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	JUVENILE ADMIN FEE	TWP TAX	LIBRARY TAX	TRANSPORTATION TAX	SCHOOL DEBT SERV	SCHOOL BUS REPLACEMENT	SCHOOL PENSION
Cash and investments - beginning	\$ 16,893	\$ 366	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	2,746	88,129	1,860,181	4,609,821	10,148,514	389,163	856,803
Total receipts	<u>2,746</u>	<u>88,129</u>	<u>1,860,181</u>	<u>4,609,821</u>	<u>10,148,514</u>	<u>389,163</u>	<u>856,803</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	2,388	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	88,129	1,860,181	4,609,821	10,148,514	389,163	856,803
Total disbursements	<u>2,388</u>	<u>88,129</u>	<u>1,860,181</u>	<u>4,609,821</u>	<u>10,148,514</u>	<u>389,163</u>	<u>856,803</u>
Excess (deficiency) of receipts over disbursements	<u>358</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 17,251</u>	<u>\$ 366</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	SHER DONATION SPECIAL	17T CORRECTION COE	TMA FD	TMA REFD	THINKING FOR CHANGE	ALTERNATIVE DISPUTE RESOL	PROB PARENT PROJ
Cash and investments - beginning	\$ 8,995	\$ (500,603)	\$ -	\$ -	\$ 1,030	\$ 18,555	\$ 446
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	962,964	389,350	112,694	-	4,706	-
Total receipts	-	962,964	389,350	112,694	-	4,706	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	389,350	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	809,158	-	112,694	1,030	445	446
Total disbursements	-	809,158	389,350	112,694	1,030	445	446
Excess (deficiency) of receipts over disbursements	-	153,806	-	-	(1,030)	4,261	(446)
Cash and investments - ending	\$ 8,995	\$ (346,797)	\$ -	\$ -	\$ -	\$ 22,816	\$ -

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	CLK GEN IV -D INCEN	NUCOR RAIL SPUR GR	SHER WORK RELEASE	2008 & PRIOR DEL TAX/PEN	FAM VIOLNC & VICTIM ASSIS	CNTY HIGHWAY	STREET TAX
Cash and investments - beginning	\$ 42,528	\$ 63	\$ -	\$ -	\$ 27,425	\$ 959,890	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	2,003,243	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	28,790	-	59,867	4,755	1,578	244,312	774,988
Total receipts	28,790	-	59,867	4,755	1,578	2,247,555	774,988
Disbursements:							
Personal services	-	-	-	-	-	1,424,626	-
Supplies	-	-	2,246	-	-	985,133	-
Other services and charges	-	-	394	-	-	195,729	-
Capital outlay	-	-	-	-	-	42,302	-
Other disbursements	28,593	63	48	4,755	-	-	774,988
Total disbursements	28,593	63	2,688	4,755	-	2,647,790	774,988
Excess (deficiency) of receipts over disbursements	197	(63)	57,179	-	1,578	(400,235)	-
Cash and investments - ending	\$ 42,725	\$ -	\$ 57,179	\$ -	\$ 29,003	\$ 559,655	\$ -

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	IND LHD TRUST ACCT	PREPAREDNESS GR	NACCHO GR	COURT REFERRAL	PRIME FOR LIFE	MEDICAL RESV CORP (MRC)	H1N1 GR
Cash and investments - beginning	\$ 63,144	\$ 9,484	\$ 204	\$ 122,436	\$ 571	\$ 10,869	\$ (17,475)
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	17,870	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	24,542	16,435	-	85,938	-	9,900	18,128
Total receipts	<u>24,542</u>	<u>16,435</u>	<u>-</u>	<u>103,808</u>	<u>-</u>	<u>9,900</u>	<u>18,128</u>
Disbursements:							
Personal services	18,868	-	-	92,651	-	2,000	-
Supplies	-	2,746	-	2,000	-	1,747	-
Other services and charges	7,857	7,113	-	2,034	-	1,564	-
Capital outlay	-	-	-	-	-	963	8,631
Other disbursements	8,285	-	204	4,050	571	490	-
Total disbursements	<u>35,010</u>	<u>9,859</u>	<u>204</u>	<u>100,735</u>	<u>571</u>	<u>6,764</u>	<u>8,631</u>
Excess (deficiency) of receipts over disbursements	<u>(10,468)</u>	<u>6,576</u>	<u>(204)</u>	<u>3,073</u>	<u>(571)</u>	<u>3,136</u>	<u>9,497</u>
Cash and investments - ending	<u>\$ 52,676</u>	<u>\$ 16,060</u>	<u>\$ -</u>	<u>\$ 125,509</u>	<u>\$ -</u>	<u>\$ 14,005</u>	<u>\$ (7,978)</u>

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	IMMUNIZATION GR 10	SKILL BUILDING PRGM	POOR RELIEF	HEALTH CARE FOR INDIGENT	WELFARE MAW/CNTY RATE	WELFARE CSHCN/CO RATE	DRAIN IMPROV FD
Cash and investments - beginning	\$ (6,896)	\$ -	\$ (366)	\$ (61,737)	\$ (85)	\$ 52,798	\$ 248,929
Receipts:							
Taxes	-	-	178,702	-	-	-	863,224
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	20,874	-	61,737	85	-	-
Total receipts	-	20,874	178,702	61,737	85	-	863,224
Disbursements:							
Personal services	-	9,170	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	14,250	-	-	-	-	734,959
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	178,702	-	-	52,798	-
Total disbursements	-	23,420	178,702	-	-	52,798	734,959
Excess (deficiency) of receipts over disbursements	-	(2,546)	-	61,737	85	(52,798)	128,265
Cash and investments - ending	<u>\$ (6,896)</u>	<u>\$ (2,546)</u>	<u>\$ (366)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 377,194</u>

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	LITTLE RACCOON CONS	LAKE HOLIDAY CONSERVANCY	EXTRA ASSMNT LAKE HOLIDAY	DRAIN MAINT	CCD TOWNS	AMBULANCE	TOWNSHIP FIREFIGHTING
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 650,779	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	370,116	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	33,464	129,894	19,008	-	262,733	6,958	335,767
Total receipts	<u>33,464</u>	<u>129,894</u>	<u>19,008</u>	<u>370,116</u>	<u>262,733</u>	<u>6,958</u>	<u>335,767</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	275,060	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	33,464	129,894	19,008	-	262,733	6,958	335,767
Total disbursements	<u>33,464</u>	<u>129,894</u>	<u>19,008</u>	<u>275,060</u>	<u>262,733</u>	<u>6,958</u>	<u>335,767</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>95,056</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 745,835</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	AUTOPSY RPT FD	CIVIL DEFENSE	DARE SUPPLIES	AGGRESSIVE DRIVING	CO LAW ENFORC CONT ED	EMER PLANG & RIGHT TO KN	JUVENILE JUSTICE JJAC
Cash and investments - beginning	\$ 3	\$ -	\$ 3	\$ (2,390)	\$ 17,595	\$ -	\$ (166)
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	434	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	27,159	-	-	9,979	-	-
Total receipts	-	27,159	434	-	9,979	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	3	27,159	434	-	440	168	-
Total disbursements	3	27,159	434	-	440	168	-
Excess (deficiency) of receipts over disbursements	(3)	-	-	-	9,539	(168)	-
Cash and investments - ending	\$ -	\$ -	\$ 3	\$ (2,390)	\$ 27,134	\$ (168)	\$ (166)

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	FIRE DEBT EQUIP (TWNSPS)	CUM FIRE BLDG & EQUIP	COMMON SCHOOL FD	SCHOOL CAPITAL PROJ	JABIG GR (K 08)	PARKS & RECREATION	TOWNSHIP CEMETERY
Cash and investments - beginning	\$ -	\$ 937	\$ -	\$ -	\$ (193)	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	20,946	380,844	7,565	5,349,770	-	647,562	83,402
Total receipts	<u>20,946</u>	<u>380,844</u>	<u>7,565</u>	<u>5,349,770</u>	<u>-</u>	<u>647,562</u>	<u>83,402</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	20,946	380,844	-	5,349,770	-	647,562	83,402
Total disbursements	<u>20,946</u>	<u>380,844</u>	<u>-</u>	<u>5,349,770</u>	<u>-</u>	<u>647,562</u>	<u>83,402</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>7,565</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 937</u>	<u>\$ 7,565</u>	<u>\$ -</u>	<u>\$ (193)</u>	<u>\$ -</u>	<u>\$ -</u>

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	TOWNSHIP RECREATION	FED MOTOR CARRIER CLK	CNTY DRUG FREE FD	CIR ADR FD	CORPORATION TAX	DRUG INVESTIGATION	BLOCK EQUIP GR (SHER CAM)
Cash and investments - beginning	\$ -	\$ 110,209	\$ 48,716	\$ (223)	\$ 3	\$ 203	\$ 2,550
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	5,185	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	58,038	6,384	42,237	-	4,790,486	-	-
Total receipts	58,038	6,384	42,237	-	4,790,486	5,185	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	15,765	-	-	-	-
Other services and charges	-	-	11,763	-	-	-	-
Capital outlay	-	-	8,852	-	-	-	-
Other disbursements	58,038	-	-	-	4,790,486	203	-
Total disbursements	58,038	-	36,380	-	4,790,486	203	-
Excess (deficiency) of receipts over disbursements	-	6,384	5,857	-	-	4,982	-
Cash and investments - ending	\$ -	\$ 116,593	\$ 54,573	\$ (223)	\$ 3	\$ 5,185	\$ 2,550

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	OPERATION PULLOVER	BULLETPROOF VEST GR	ISP SEIZED FDS	EQUIP GR (SHER LIGHTS)	EQUIP GR (SHER RAD)	REDEV COMMISSION TIF
Cash and investments - beginning	\$ 713	\$ 1,791	\$ 586	\$ 1,705	\$ 756	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	1,398	-	-	-	-	39,903
Total receipts	<u>1,398</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>39,903</u>
Disbursements:						
Personal services	1,407	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	1,514	586	-	-	-
Total disbursements	<u>1,407</u>	<u>1,514</u>	<u>586</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(9)</u>	<u>(1,514)</u>	<u>(586)</u>	<u>-</u>	<u>-</u>	<u>39,903</u>
Cash and investments - ending	<u>\$ 704</u>	<u>\$ 277</u>	<u>\$ -</u>	<u>\$ 1,705</u>	<u>\$ 756</u>	<u>\$ 39,903</u>

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	TIF SETTL FD	EOC HOMEL& SECUR GR	HAZD SUB & RESP (LEPC GR)	MAJOR MOVES	TREASURER	SHERIFF'S PENSION TRUST
Cash and investments - beginning	\$ -	\$ -	\$ 10,754	\$ 98	\$ 931,674	\$ 2,474,439
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	1,683,332	12,410	-	-	46,591,061	248,056
Total receipts	1,683,332	12,410	-	-	46,591,061	248,056
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	1,683,332	12,410	10,754	-	46,721,400	235,315
Total disbursements	1,683,332	12,410	10,754	-	46,721,400	235,315
Excess (deficiency) of receipts over disbursements	-	-	(10,754)	-	(130,339)	12,741
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 98	\$ 801,335	\$ 2,487,180

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	WORK RELEASE	SHERIFF'S COMMISSARY	SHERIFF'S INMATE TRUST	CLERK'S TRUST	CLERK'S ISETS TRUST	Totals
Cash and investments - beginning	\$ 37,400	\$ 28,931	\$ 20,052	\$ 866,893	\$ 8,029	\$ 15,941,763
Receipts:						
Taxes	-	-	-	-	-	11,844,462
Licenses and permits	-	-	-	-	-	9,730
Intergovernmental	-	-	-	-	-	3,270,919
Charges for services	-	-	-	-	-	985,416
Fines and forfeits	-	-	-	-	-	325,699
Other receipts	1,943	268,939	258,238	2,564,814	973,020	111,915,527
Total receipts	1,943	268,939	258,238	2,564,814	973,020	128,351,753
Disbursements:						
Personal services	-	-	-	-	-	8,791,295
Supplies	-	-	-	-	-	2,141,639
Other services and charges	-	-	-	-	-	5,477,625
Capital outlay	-	-	-	-	-	2,919,934
Other disbursements	39,343	187,406	260,429	2,882,195	973,997	107,843,809
Total disbursements	39,343	187,406	260,429	2,882,195	973,997	127,174,302
Excess (deficiency) of receipts over disbursements	(37,400)	81,533	(2,191)	(317,381)	(977)	1,177,451
Cash and investments - ending	\$ -	\$ 110,464	\$ 17,861	\$ 549,512	\$ 7,052	\$ 17,119,214

MONTGOMERY COUNTY  
SCHEDULE OF PAYABLES AND RECEIVABLES  
December 31, 2011

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 252,427</u>	<u>\$ 615,344</u>

MONTGOMERY COUNTY  
SCHEDULE OF LEASES AND DEBT  
December 31, 2011

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
JOHN DEERE CREDIT	GRADERS	\$ 93,562	02-10-09	03-10-12
PNC	HVAC	93,891	06-06-11	03-06-22
PNC FINANCE	TANK LEASE	15,037	09-01-09	03-01-12
TRI COUNTY BANK	WHEELED EXCAVATOR	<u>32,851</u>	08-03-07	02-10-12
Total governmental activities		<u>235,341</u>		
Total of annual lease payments		<u>\$ 235,341</u>		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
General obligation bonds	JAIL BOND	\$ 13,235,225	\$ 1,327,613
Notes and loans payable	DRAIN LOANS DITCHES	842,165	284,060
Notes and loans payable	E 911 EQUIPMENT	<u>1,000,000</u>	<u>116,319</u>
Total governmental activities		<u>15,077,390</u>	<u>1,727,992</u>
Totals		<u>\$ 15,077,390</u>	<u>\$ 1,727,992</u>

MONTGOMERY COUNTY  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2011

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Infrastructure	\$ 2,000,000
Buildings	25,719,797
Machinery, equipment and vehicles	37,228,106
Total governmental activities	64,947,903
Total capital assets	\$ 64,947,903

MONTGOMERY COUNTY  
OTHER REPORT

The annual report presented herein was prepared in addition to another official report prepared for the individual County office listed below:

County Auditor

SUPPLEMENTAL AUDIT OF  
FEDERAL AWARDS



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT  
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND  
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF MONTGOMERY COUNTY, INDIANA

Compliance

We have audited the compliance of the Montgomery County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2011. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2011.

Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT  
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND  
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133  
(Continued)

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, County Commissioners, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

June 21, 2012

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#### SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The Schedule of Expenditures of Federal Awards and accompanying note presented were approved by management of the County. The schedule and note are presented as intended by the County.

MONTGOMERY COUNTY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Year Ended December 31, 2011

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
Pass-Through Indiana Office of Community and Rural Affairs CDBG - State-Administered CDBG Cluster Community Development Block Grants/State's program and Non-Entitlement Grants in Hawaii Supplemental CDBG Disaster Grants	14.228	038-DRI-09-001X	\$ 352,218
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Pass-Through Indiana Criminal Justice Institute Juvenile Accountability Block Grants FY 2009 Juvenile Accountability Block Grant Program	16.523		20,874
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Criminal Justice Institute Highway Safety Cluster State and Community Highway Safety	20.600		1,398
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana State Department of Health Public Health Emergency Preparedness Public Health Emergency Preparedness	93.069	1H75TP000339-01	8,631
Centers for Disease Control and Prevention-Investigations and Technical Assistance	93.283	BPRS 153-2	9,859
Pass-through Indiana Department of Child Services Child Support Enforcement Prosecutor Clerk General	93.563		221,114 67,433 62,075
Total for program			350,622
Pass-through Indiana Secretary of State Voting Access for Individuals with Disabilities-Grants to States	93.617		26,103
Pass-Through Indiana Department of Health National Bioterrorism Hospital Preparedness Program	93.889		6,764
Total for federal grantor agency			401,979
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security Emergency Management Performance Grants	97.042		12,410
Total federal awards expended			\$ 788,879

The accompanying note is an integral part of the Schedule of Expenditures of Federal Awards.

MONTGOMERY COUNTY  
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

***Basis of Presentation***

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Montgomery County and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statement. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

MONTGOMERY COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

**Section I – Summary of Auditor's Results**

Financial Statement:

Type of auditor's report issued:	Unqualified
Internal control over financial reporting:	
Material weaknesses identified?	no
Significant deficiency identified?	none reported
Noncompliance material to financial statement noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	no
Significant deficiency identified?	none reported
Type of auditor's report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
93.563	CDBG – State-Administered CDBG Cluster Child Support Enforcement

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? no

**Section II – Financial Statement Findings**

No matters are reportable.

**Section III – Federal Award Findings and Questioned Costs**

No matters are reportable.



***Michelle Cash***  
***Montgomery County Auditor***

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100 East Main Street Room 102 • Crawfordsville, IN 47933 • (765) 364-6400 Fax (765) 364-6404

**Summary Schedule of Prior Audit Findings**

**Finding No. 2010-1, Special Test and Provision**

**Auditee Contact Person: Michelle R. Cash**

**Title of Contact Person: Auditor**

**Phone Number: 765-364-6403**

**We have established fund 0261 County General IV-D ARRA money and we established fund 0262 Clerk IV-D ARRA money. These actions were done and balances were corrected on May 11, 2011.**

*Michelle R Cash*

**Michelle R Cash**  
**Montgomery County Auditor**

*4-17-2012*

**Date**

MONTGOMERY COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on June 21, 2012, with Michelle R. Cash, Auditor; Terry Hockersmith, County Commissioner; and Daniel L. Taylor, County Attorney.