

B40596

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL SINGLE AUDIT REPORT
OF

PERRY COUNTY, INDIANA

January 1, 2011 to December 31, 2011



FILED
07/20/2012

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Connie A. Berger	01-01-11 to 12-31-14
Treasurer	Judy A. Pund	01-01-11 to 12-31-14
Clerk	Jean Schulthise	01-01-11 to 13-31-14
Sheriff	Lee Chestnut	01-01-11 to 12-31-14
Recorder	Jane James	01-01-09 to 12-31-12
President of the Board of County Commissioners	Bill Amos	01-01-11 to 12-31-12
President of the County Council	Robert A. Cassidy	01-01-11 to 12-31-12



STATE OF INDIANA
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF PERRY COUNTY, INDIANA

We have audited the accompanying financial statement of Perry County (County), for the year ended December 31, 2011. The financial statement is the responsibility of the County's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2011, on the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued a report dated June 12, 2012, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial statement. Such information has been subjected to the auditing procedures applied in the audit of the financial statement and, in our opinion, is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Included in the financial statement is the receipts and disbursements activity from emergency telephone system fees (IC 36-8-16) and enhanced wireless emergency telephone fees (IC 36-8-16.5). In accordance with Indiana Code 36-8-16-14 and Indiana Code 36-8-16.5-41 these fees have been subject to an annual audit performed by the State Board of Accounts and, in our opinion, are fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the County's management, Board of County Commissioners, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

June 12, 2012



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF PERRY COUNTY, INDIANA

We have audited the financial statement of Perry County (County), for the year ended December 31, 2011, and have issued our report thereon dated June 12, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the County's management, Board of County Commissioners, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

June 12, 2012

FINANCIAL STATEMENT

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

PERRY COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2011

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11
General	\$ 493,153	\$ 4,246,768	\$ 4,176,820	\$ 563,101
Highway	1,020,936	1,404,699	1,504,130	921,505
Local Road And Street	458,630	157,925	49,531	567,024
Accident Report	2,830	871	2,822	879
Firearms Training	31,985	5,460	20,386	17,059
Health	50,960	133,522	148,913	35,569
Law Enforcement Continuing Ed	137	355	180	312
Clerk's Records Perpetuation	16,376	12,120	9,162	19,334
Emergency Telephone System	100,381	160,714	201,044	60,051
Drug Free Community	25,877	22,780	25,877	22,780
Emergency Planning/Right To Know	4,157	3,227	3,044	4,340
Recorder's Records Perpetuation	97,326	24,556	14,265	107,617
User Fee	69,565	69,182	69,270	69,477
Covered Bridge	13,825	925	-	14,750
Health Maintenance	12,162	33,139	34,397	10,904
Pretrial Diversion	74,337	63,314	53,045	84,606
Guardian Ad Litem/Court	12,130	11,047	13,109	10,068
Plat Book	11,427	5,505	1,963	14,969
Misdemeanant	2,870	14,050	11,410	5,510
Surveyor's Corner Perpetuation	32,825	3,040	-	35,865
Jury Pay	3,162	3,474	2,314	4,322
Rainy Day	443,378	37,098	211,960	268,516
Community Correction Grant 11-12	-	88,653	73,847	14,806
County Child Advocacy	-	1	-	1
Property Reassessment - 2015	-	118,234	-	118,234
Elected Official Training Fund	-	646	-	646
Cumulative Capital Development	256,628	186,636	236,287	206,977
Cumulative Bridge	778,230	357,350	247,598	887,982
City And Town Court Costs	-	6,795	2,940	3,855
Surplus Tax Sale	33,593	60,606	46,339	47,860
Tax Sale Redemption	5,306	9,942	15,248	-
Surplus Tax	11,817	84,139	84,479	11,477
State Fines And Forfeitures	1,436	3,663	4,219	880
State Sales Disclosure Fee	210	2,280	2,205	285
Overweight Vehicle Fines	10	-	10	-
Infraction Judgements	3,308	47,251	47,496	3,063
Inheritance Tax	178,787	567,054	487,620	258,221
Special Death Benefit	200	1,730	1,780	150
Financial Institutions Tax	-	212,956	212,956	-
Convention And Tourism Agency	7,618	160,581	157,313	10,886
Interstate Compact	-	338	300	38
Commercial Vehicle Excise Tax	-	101,715	101,715	-
Homestead Credit Rebate	-	2,805	2,805	-
After Settlement Collections	278,781	512,475	278,781	512,475
County Offender Transportation	-	313	-	313
Juvenile Interstate Compact	-	313	-	313
Intrastate Probation Transfer	-	175	-	175
Park & Recreation Donations	-	346	346	-
Storm Damage - Park & Recreation	-	6,769	-	6,769
2011 IN Local Health Dept Trust	-	16,383	-	16,383
Girls Circle/Boys Council Program	-	28,507	28,507	-
Criminal Justice 10VAPR195	-	7,320	13,410	(6,090)
Homeland Security Grant-EMA	-	3,750	3,750	-
State Share of Del Tax & Penalty	-	774	774	-
State Welfare Excise Tax Allocation	-	458,887	458,887	-
Conservancy District #1	-	21,827	21,827	-
Airport Authority	-	21,424	21,424	-
Cumulative Airport Building	-	5,494	5,494	-
Capital Projects	-	1,876,236	1,876,236	-
Township Tax	-	68,348	68,348	-
Fire Fighting Tax	-	31,051	31,051	-
County Library Tax	-	604,438	604,438	-

The notes to the financial statement are an integral part of this statement.

PERRY COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2011
(Continued)

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11
City Library Tax	-	18,199	18,199	-
School Transportation Tax	-	1,242,155	1,242,155	-
School Debt Service Tax	-	2,716,788	2,716,788	-
Corporation Tax	-	2,137,734	2,137,734	-
TC Cumulative Capital Development	-	53,174	53,174	-
Bus Replacement Tax	-	199,089	199,089	-
Poor Relief Tax	-	58,670	58,670	-
Police Lease/Rental	-	97,301	97,301	-
School Pension Debt	-	607,174	607,174	-
Payroll Withholding -Flexible Benefit Spe	-	15,360	15,360	-
Payroll Withholding - Garnishment	-	55	55	-
Payroll Withholding - Air EVAC Lifeteam	-	1,345	1,345	-
Immunization Program Grant	(6,861)	6,861	-	-
2010 Health Tobacco Settlement	16,383	-	698	15,685
Property Reassessment	54,580	-	54,579	1
Community Corr Grant 10-11	30,554	68,952	87,022	12,484
In Health Syst Prog-Asst Grant	1,000	-	-	1,000
Excess Levy	10,596	-	10,596	-
Co Identification Security Program	24,134	4,704	2,500	26,338
Employee Insurance Co-Payments	-	489	489	-
Donation-Health	20,343	-	103	20,240
Check Collection Fee	3,391	11,069	9,325	5,135
Perry County Law Enforcement	39,159	11,448	30,980	19,627
Supplemental Adult Probation	96,569	183,401	186,780	93,190
Community Transition Program	18,245	16,240	1,587	32,898
Alternative Dispute Resolution	3,969	18	-	3,987
Home Detention-Circuit Court	3,155	80	1,752	1,483
Supplemental Public Defender	5,399	10,488	12,585	3,302
Drug Court Fee	17,299	5,750	4,562	18,487
Insurance Recovery	6,692	19,721	24,437	1,976
Surplus Surtax-Wheel Tax	590,784	96,198	212,324	474,658
Ema-Rescue Donation Fund	398	3,239	2,918	719
Riverboat Wagering Tax Revenue	1,766	118,271	109,113	10,924
County Prisoner Reimb	11,202	750	5,682	6,270
Sheriff-Restitution-Ct Order	32	-	32	-
Vehicle Inspection Fund	2,440	400	-	2,840
City Weed Removal Fund	-	10,800	10,800	-
Community Economic Development	400,606	346,636	293,150	454,092
Perry County Edit	359,709	587,200	560,219	386,690
Election Non Reverting Sec 102	357	4	-	361
Election Non Reverting-Title Iii	1,515	4	-	1,519
IV-D Incentive-Clerk	10,217	14,177	7,583	16,811
IV-D Incentive - Pro Atty	19,426	21,329	27,601	13,154
IV-D Incentive-County Share	38,252	14,177	32,807	19,622
Special Duty Pay-Deputies	-	2,710	2,710	-
Operation Pull Over Grant	500	1,825	2,325	-
Substance Abuse Grants	49	1,118	540	627
Bio-Terrorism Preparedness-Health	300	-	300	-
Circuit Court Interpreter	161	-	112	49
Schergens Foundation Grant	12	-	-	12
Early Risers Skills Grant	-	10,500	10,500	-
Pandemic Flu Grant	1,387	-	-	1,387
Health-Sharps Disposal Fund	613	-	305	308
Pc Sex-Violent Offender Admin	4,076	2,415	3,751	2,740
Waste Tire Recycling Grant	2,319	-	2,090	229
2007 Health Tobacco Settlement	66	-	66	-
Comm Foundation Grant-Park-Rec	-	3,388	3,388	-
Donation-Sheriff Equipment	2,632	315	-	2,947
Cedit/Homestead Credit	3,764	161,764	161,245	4,283
Tif Replacement Fund-Waupaca	927,531	-	833,638	93,893
Tif Replacement Fund-Courthouse	45,959	-	6,353	39,606
Hea 1001-2008 State Hsc	69	-	-	69

The notes to the financial statement are an integral part of this statement.

PERRY COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2011
(Continued)

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11
Housing Grant Matching Funds	168	1,006	-	1,174
Health Preparedness Grant	19	-	19	-
2008 Health Tobacco Settlement	30	-	30	-
Community Corr. Project Income	34,932	20,490	8,071	47,351
Co Electronic Map Generation	1,000	-	-	1,000
Sheriff's Commissary Fund	9,078	47,085	46,241	9,922
Tif Allocation Fund	348,553	189,915	143,335	395,133
Title Iii Project-Nat. Forest	30,819	-	-	30,819
Sirec Roundup Gr-Park&Rec	-	2,500	2,500	-
2009 Health Tobacco Settlement	13,869	-	13,823	46
H1N1 Grant - Health	-	86,206	87,635	(1,429)
Comm Foundation Grant - Pros Atty	1,287	-	-	1,287
Wireless Emergency Telephone	102,017	100,080	98,300	103,797
Grant-Sheriff Dept-Wal-Mart	1,092	-	361	731
Enhanced Access Fd	542	250	78	714
Bioterrorism Preparedness Grant	(9,432)	9,501	-	69
Criminal Justice 10-11	(4,775)	22,672	17,897	-
Clerk Arra Fund	13,022	-	3,744	9,278
Prosecutor Arra Fund	660	-	660	-
Distressed Loan Repayment	843,174	352,173	200,000	995,347
Tif#3 - Waupaca Bond	1,306,186	1,179,278	1,090,830	1,394,634
Tif #4 - Webb Wheel Bond	447,783	209,858	133,076	524,565
Debt Service-Courthouse	493,169	1,229	-	494,398
Debt Service-Multipurpose Bldg	129,977	38	127,922	2,093
Perry County Health Insurance Fund	33,621	1,143,186	1,059,209	117,598
Payroll Withholding-Federal	-	287,812	287,812	-
Payroll Withholding-State	-	93,791	93,791	-
Payroll Withholding-Oasi	-	291,650	291,650	-
Payroll Withholding-Local Tax	-	28,516	28,516	-
Payroll Withholdings-United Way	-	1,921	1,921	-
Payroll Withholding-Medicare	-	81,326	81,326	-
Mortgage Fee Fund	228	1,888	1,945	171
Co Wheel Tax	2,490	39,692	40,052	2,130
County Option Income Tax	-	1,317,769	1,317,769	-
Auto Excise Surtax	-	259,248	259,248	-
Health - American Family	-	32,378	32,378	-
Insurance-Health Resources	-	23,933	23,933	-
Insurance-Boston Mutual Life	-	14,483	14,483	-
Pre-Paid Legal Services	-	1,461	1,461	-
Insurance-Vision	-	10,227	10,227	-
Insurance-Health-Pcebt	-	169,097	169,097	-
Payroll Withholding - Perf	-	308,214	308,214	-
County Sales Disclosure Fee	14,436	2,280	8,115	8,601
Coroners Training-Con'T Education	86	1,390	1,241	235
Child Restraint Fee	25	250	250	25
Economic Dev Income Tax	-	1,345,448	1,345,448	-
Education Plate Fee	-	450	450	-
Payroll Withholding-Deferred Comp	-	29,255	29,255	-
Housing Grant	1,006	-	1,006	-
Prosecuting Atty	-	52,246	52,246	-
Co Sheriff	-	198,821	198,821	-
Clerk Of The Circuit Court	532,161	2,554,491	2,623,617	463,035
Co Recorder	8,939	79,487	80,394	8,032
Planning & Zoning	132	3,129	3,199	62
Commissioners Sales Fund	6,311	-	6,311	-
Solid Waste Telephone Bill	-	965	965	-
Inmate Trust	66	40,648	40,649	65
Totals	\$ 11,667,773	\$ 31,613,194	\$ 31,946,184	\$ 11,334,783

The notes to the financial statement are an integral part of this statement.

PERRY COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts may include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state,

PERRY COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Penalties which include fees received for late payments.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements may include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

PERRY COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The County may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

PERRY COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. *Deposits and Investments*

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. *Risk Management*

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks. These risks may also be mitigated by the County by recording as a disbursement any replacement items purchased.

Note 6. *Pension Plan*

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

PERRY COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

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SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the County's 2011 Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Annual Report of the County which is referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The supplementary information presented was approved by management of the County. It is presented as intended by the County.

PERRY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011

	General	Highway	Local Road And Street	Accident Report	Firearms Training	Health	Law Enforcement Continuing Ed
Cash and investments - beginning	\$ 493,153	\$ 1,020,936	\$ 458,630	\$ 2,830	\$ 31,985	\$ 50,960	\$ 137
Receipts:							
Taxes	3,052,768	-	-	-	-	94,279	-
Licenses and permits	3,629	-	-	-	-	-	-
Intergovernmental	499,598	1,272,056	156,656	-	-	10,943	-
Charges for services	138,422	-	-	871	5,460	28,271	355
Fines and forfeits	113,006	-	-	-	-	-	-
Other receipts	439,345	132,643	1,269	-	-	29	-
Total receipts	<u>4,246,768</u>	<u>1,404,699</u>	<u>157,925</u>	<u>871</u>	<u>5,460</u>	<u>133,522</u>	<u>355</u>
Disbursements:							
Personal services	2,514,536	1,103,618	-	-	-	134,257	-
Supplies	92,294	246,958	-	-	-	3,985	-
Other services and charges	1,248,989	147,569	49,531	-	-	10,646	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	39,799	5,985	-	-	-	-	-
Other disbursements	281,202	-	-	2,822	20,386	25	180
Total disbursements	<u>4,176,820</u>	<u>1,504,130</u>	<u>49,531</u>	<u>2,822</u>	<u>20,386</u>	<u>148,913</u>	<u>180</u>
Excess (deficiency) of receipts over disbursements	<u>69,948</u>	<u>(99,431)</u>	<u>108,394</u>	<u>(1,951)</u>	<u>(14,926)</u>	<u>(15,391)</u>	<u>175</u>
Cash and investments - ending	<u>\$ 563,101</u>	<u>\$ 921,505</u>	<u>\$ 567,024</u>	<u>\$ 879</u>	<u>\$ 17,059</u>	<u>\$ 35,569</u>	<u>\$ 312</u>

PERRY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Clerk's Records Perpetuation	Emergency Telephone System	Drug Free Community	Emergency Planning/Right To Know	Recorder's Records Perpetuation	User Fee	Covered Bridge
Cash and investments - beginning	\$ 16,376	\$ 100,381	\$ 25,877	\$ 4,157	\$ 97,326	\$ 69,565	\$ 13,825
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	160,488	-	-	24,556	-	-
Fines and forfeits	11,061	-	22,780	-	-	69,182	-
Other receipts	1,059	226	-	3,227	-	-	925
Total receipts	<u>12,120</u>	<u>160,714</u>	<u>22,780</u>	<u>3,227</u>	<u>24,556</u>	<u>69,182</u>	<u>925</u>
Disbursements:							
Personal services	-	18,462	-	-	-	-	-
Supplies	2,083	-	-	400	-	-	-
Other services and charges	2,832	153,172	25,877	2,644	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	4,247	29,410	-	-	-	-	-
Other disbursements	-	-	-	-	14,265	69,270	-
Total disbursements	<u>9,162</u>	<u>201,044</u>	<u>25,877</u>	<u>3,044</u>	<u>14,265</u>	<u>69,270</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>2,958</u>	<u>(40,330)</u>	<u>(3,097)</u>	<u>183</u>	<u>10,291</u>	<u>(88)</u>	<u>925</u>
Cash and investments - ending	<u>\$ 19,334</u>	<u>\$ 60,051</u>	<u>\$ 22,780</u>	<u>\$ 4,340</u>	<u>\$ 107,617</u>	<u>\$ 69,477</u>	<u>\$ 14,750</u>

PERRY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Health Maintenance	Pretrial Diversion	Guardian Ad Litem/Court	Plat Book	Misdemeanant	Surveyor's Corner Perpetuation	Jury Pay
Cash and investments - beginning	\$ 12,162	\$ 74,337	\$ 12,130	\$ 11,427	\$ 2,870	\$ 32,825	\$ 3,162
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	11,045	-	-	-	-
Charges for services	-	-	-	5,505	-	3,040	-
Fines and forfeits	-	63,314	2	-	-	-	3,474
Other receipts	33,139	-	-	-	14,050	-	-
Total receipts	33,139	63,314	11,047	5,505	14,050	3,040	3,474
Disbursements:							
Personal services	34,397	41,282	6,232	-	-	-	2,314
Supplies	-	1,531	450	1,963	1,715	-	-
Other services and charges	-	10,232	6,234	-	9,695	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	193	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	34,397	53,045	13,109	1,963	11,410	-	2,314
Excess (deficiency) of receipts over disbursements	(1,258)	10,269	(2,062)	3,542	2,640	3,040	1,160
Cash and investments - ending	\$ 10,904	\$ 84,606	\$ 10,068	\$ 14,969	\$ 5,510	\$ 35,865	\$ 4,322

PERRY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Rainy Day	Community Correction Grant 11-12	County Child Advocacy	Property Reassessment - 2015	Elected Official Training Fund	Cumulative Capital Development	Cumulative Bridge
Cash and investments - beginning	\$ 443,378	\$ -	\$ -	\$ -	\$ -	\$ 256,628	\$ 778,230
Receipts:							
Taxes	-	-	-	105,875	-	166,879	264,183
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	88,653	-	12,289	-	19,370	30,665
Charges for services	-	-	-	-	646	-	-
Fines and forfeits	-	-	1	-	-	-	-
Other receipts	37,098	-	-	70	-	387	62,502
Total receipts	<u>37,098</u>	<u>88,653</u>	<u>1</u>	<u>118,234</u>	<u>646</u>	<u>186,636</u>	<u>357,350</u>
Disbursements:							
Personal services	-	51,903	-	-	-	-	-
Supplies	-	3,666	-	-	-	-	110,140
Other services and charges	211,960	18,278	-	-	-	141,956	137,458
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	94,331	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>211,960</u>	<u>73,847</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>236,287</u>	<u>247,598</u>
Excess (deficiency) of receipts over disbursements	<u>(174,862)</u>	<u>14,806</u>	<u>1</u>	<u>118,234</u>	<u>646</u>	<u>(49,651)</u>	<u>109,752</u>
Cash and investments - ending	<u>\$ 268,516</u>	<u>\$ 14,806</u>	<u>\$ 1</u>	<u>\$ 118,234</u>	<u>\$ 646</u>	<u>\$ 206,977</u>	<u>\$ 887,982</u>

PERRY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	City And Town Court Costs	Surplus Tax Sale	Tax Sale Redemption	Surplus Tax	State Fines And Forfeitures	State Sales Disclosure Fee	Overweight Vehicle Fines
Cash and investments - beginning	\$ -	\$ 33,593	\$ 5,306	\$ 11,817	\$ 1,436	\$ 210	\$ 10
Receipts:							
Taxes	-	-	-	84,139	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	2,280	-
Fines and forfeits	6,795	-	-	-	3,663	-	-
Other receipts	-	60,606	9,942	-	-	-	-
Total receipts	<u>6,795</u>	<u>60,606</u>	<u>9,942</u>	<u>84,139</u>	<u>3,663</u>	<u>2,280</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	2,940	46,339	15,248	84,479	4,219	2,205	10
Total disbursements	<u>2,940</u>	<u>46,339</u>	<u>15,248</u>	<u>84,479</u>	<u>4,219</u>	<u>2,205</u>	<u>10</u>
Excess (deficiency) of receipts over disbursements	<u>3,855</u>	<u>14,267</u>	<u>(5,306)</u>	<u>(340)</u>	<u>(556)</u>	<u>75</u>	<u>(10)</u>
Cash and investments - ending	<u>\$ 3,855</u>	<u>\$ 47,860</u>	<u>\$ -</u>	<u>\$ 11,477</u>	<u>\$ 880</u>	<u>\$ 285</u>	<u>\$ -</u>

PERRY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Infraction Judgements	Inheritance Tax	Special Death Benefit	Financial Institutions Tax	Convention And Tourism Agency	Interstate Compact	Commercial Vehicle Excise Tax
Cash and investments - beginning	\$ 3,308	\$ 178,787	\$ 200	\$ -	\$ 7,618	\$ -	\$ -
Receipts:							
Taxes	-	567,054	-	-	160,581	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	212,956	-	-	101,715
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	47,251	-	1,730	-	-	338	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>47,251</u>	<u>567,054</u>	<u>1,730</u>	<u>212,956</u>	<u>160,581</u>	<u>338</u>	<u>101,715</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	47,496	487,620	1,780	212,956	157,313	300	101,715
Total disbursements	<u>47,496</u>	<u>487,620</u>	<u>1,780</u>	<u>212,956</u>	<u>157,313</u>	<u>300</u>	<u>101,715</u>
Excess (deficiency) of receipts over disbursements	<u>(245)</u>	<u>79,434</u>	<u>(50)</u>	<u>-</u>	<u>3,268</u>	<u>38</u>	<u>-</u>
Cash and investments - ending	<u>\$ 3,063</u>	<u>\$ 258,221</u>	<u>\$ 150</u>	<u>\$ -</u>	<u>\$ 10,886</u>	<u>\$ 38</u>	<u>\$ -</u>

PERRY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Homestead Credit Rebate	After Settlement Collections	County Offender Transportation	Juvenile Interstate Compact	Intrastate Probation Transfer	Park & Recreation Donations	Storm Damage - Park & Recreation
Cash and investments - beginning	\$ -	\$ 278,781	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	313	313	175	-	-
Other receipts	2,805	512,475	-	-	-	346	6,769
Total receipts	<u>2,805</u>	<u>512,475</u>	<u>313</u>	<u>313</u>	<u>175</u>	<u>346</u>	<u>6,769</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	346	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	2,805	278,781	-	-	-	-	-
Total disbursements	<u>2,805</u>	<u>278,781</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>346</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>233,694</u>	<u>313</u>	<u>313</u>	<u>175</u>	<u>-</u>	<u>6,769</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 512,475</u>	<u>\$ 313</u>	<u>\$ 313</u>	<u>\$ 175</u>	<u>\$ -</u>	<u>\$ 6,769</u>

PERRY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	2011 IN Local Health Dept Trust	Girls Circle/Boys Council Program	Criminal Justice 10VAPR195	Homeland Security Grant-EMA	State Share of Del Tax & Penalty	State Welfare Excise Tax Allocation	Conservancy District #1
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	774	-	21,827
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	16,383	28,507	7,320	3,750	-	458,887	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	16,383	28,507	7,320	3,750	774	458,887	21,827
Disbursements:							
Personal services	-	-	13,410	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	28,507	-	3,750	774	458,887	21,827
Total disbursements	-	28,507	13,410	3,750	774	458,887	21,827
Excess (deficiency) of receipts over disbursements	16,383	-	(6,090)	-	-	-	-
Cash and investments - ending	<u>\$ 16,383</u>	<u>\$ -</u>	<u>\$ (6,090)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

PERRY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Airport Authority	Cumulative Airport Building	Capital Projects	Township Tax	Fire Fighting Tax	County Library Tax	City Library Tax
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	19,662	5,042	1,720,681	62,195	28,504	546,412	17,044
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	1,762	452	155,555	6,153	2,547	49,491	1,155
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	8,535	-
Total receipts	<u>21,424</u>	<u>5,494</u>	<u>1,876,236</u>	<u>68,348</u>	<u>31,051</u>	<u>604,438</u>	<u>18,199</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	21,424	5,494	1,876,236	68,348	31,051	604,438	18,199
Total disbursements	<u>21,424</u>	<u>5,494</u>	<u>1,876,236</u>	<u>68,348</u>	<u>31,051</u>	<u>604,438</u>	<u>18,199</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

PERRY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	School Transportation Tax	School Debt Service Tax	Corporation Tax	TC Cumulative Capital Development	Bus Replacement Tax	Poor Relief Tax	Police Lease/Rental
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	1,138,255	2,496,633	1,966,909	48,783	182,438	53,969	89,266
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	103,900	220,155	170,825	4,391	16,651	4,701	8,035
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>1,242,155</u>	<u>2,716,788</u>	<u>2,137,734</u>	<u>53,174</u>	<u>199,089</u>	<u>58,670</u>	<u>97,301</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	<u>1,242,155</u>	<u>2,716,788</u>	<u>2,137,734</u>	<u>53,174</u>	<u>199,089</u>	<u>58,670</u>	<u>97,301</u>
Total disbursements	<u>1,242,155</u>	<u>2,716,788</u>	<u>2,137,734</u>	<u>53,174</u>	<u>199,089</u>	<u>58,670</u>	<u>97,301</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

PERRY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	School Pension Debt	Payroll Withholding -Flexible Benefit Spending	Payroll Withholding - Garnishment	Payroll Withholding - Air EVAC Lifeteam	Immunization Program Grant	2010 Health Tobacco Settlement	Property Reassessment
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (6,861)	\$ 16,383	\$ 54,580
Receipts:							
Taxes	556,860	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	50,314	-	-	-	6,861	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	15,360	55	1,345	-	-	-
Total receipts	607,174	15,360	55	1,345	6,861	-	-
Disbursements:							
Personal services	-	-	-	-	-	698	2,500
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	52,079
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	607,174	15,360	55	1,345	-	-	-
Total disbursements	607,174	15,360	55	1,345	-	698	54,579
Excess (deficiency) of receipts over disbursements	-	-	-	-	6,861	(698)	(54,579)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,685	\$ 1

PERRY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Community Corr Grant 10-11	In Health Syst Prog-Asst Grant	Excess Levy	Co Identification Security Program	Employee Insurance Co-Payments	Donation-Health	Check Collection Fee
Cash and investments - beginning	\$ 30,554	\$ 1,000	\$ 10,596	\$ 24,134	\$ -	\$ 20,343	\$ 3,391
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	68,952	-	-	-	-	-	-
Charges for services	-	-	-	4,704	-	-	11,069
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	489	-	-
Total receipts	<u>68,952</u>	<u>-</u>	<u>-</u>	<u>4,704</u>	<u>489</u>	<u>-</u>	<u>11,069</u>
Disbursements:							
Personal services	59,367	-	-	-	489	-	3,728
Supplies	8,605	-	-	-	-	-	658
Other services and charges	17,893	-	-	2,500	-	-	3,940
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	1,157	-	-	-	-	-	999
Other disbursements	-	-	10,596	-	-	103	-
Total disbursements	<u>87,022</u>	<u>-</u>	<u>10,596</u>	<u>2,500</u>	<u>489</u>	<u>103</u>	<u>9,325</u>
Excess (deficiency) of receipts over disbursements	<u>(18,070)</u>	<u>-</u>	<u>(10,596)</u>	<u>2,204</u>	<u>-</u>	<u>(103)</u>	<u>1,744</u>
Cash and investments - ending	<u>\$ 12,484</u>	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ 26,338</u>	<u>\$ -</u>	<u>\$ 20,240</u>	<u>\$ 5,135</u>

PERRY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Perry County Law Enforcement	Supplemental Adult Probation	Community Transition Program	Alternative Dispute Resolution	Home Detention-Circuit Court	Supplemental Public Defender	Drug Court Fee
Cash and investments - beginning	\$ 39,159	\$ 96,569	\$ 18,245	\$ 3,969	\$ 3,155	\$ 5,399	\$ 17,299
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	5,000
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	11,388	183,401	-	18	80	10,488	-
Other receipts	60	-	16,240	-	-	-	750
Total receipts	<u>11,448</u>	<u>183,401</u>	<u>16,240</u>	<u>18</u>	<u>80</u>	<u>10,488</u>	<u>5,750</u>
Disbursements:							
Personal services	-	174,741	-	-	-	-	-
Supplies	-	250	-	-	-	-	208
Other services and charges	-	8,889	1,587	-	-	12,585	3,354
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	2,900	-	-	-	-	-
Other disbursements	30,980	-	-	-	1,752	-	1,000
Total disbursements	<u>30,980</u>	<u>186,780</u>	<u>1,587</u>	<u>-</u>	<u>1,752</u>	<u>12,585</u>	<u>4,562</u>
Excess (deficiency) of receipts over disbursements	<u>(19,532)</u>	<u>(3,379)</u>	<u>14,653</u>	<u>18</u>	<u>(1,672)</u>	<u>(2,097)</u>	<u>1,188</u>
Cash and investments - ending	<u>\$ 19,627</u>	<u>\$ 93,190</u>	<u>\$ 32,898</u>	<u>\$ 3,987</u>	<u>\$ 1,483</u>	<u>\$ 3,302</u>	<u>\$ 18,487</u>

PERRY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Insurance Recovery	Surplus Surtax-Wheel Tax	Ema-Rescue Donation Fund	Riverboat Wagering Tax Revenue	County Prisoner Reimb	Sheriff-Restitution-Ct Order	Vehicle Inspection Fund
Cash and investments - beginning	\$ 6,692	\$ 590,784	\$ 398	\$ 1,766	\$ 11,202	\$ 32	\$ 2,440
Receipts:							
Taxes	-	92,434	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	118,271	-	-	-
Charges for services	-	-	-	-	-	-	400
Fines and forfeits	-	-	-	-	750	-	-
Other receipts	19,721	3,764	3,239	-	-	-	-
Total receipts	19,721	96,198	3,239	118,271	750	-	400
Disbursements:							
Personal services	-	-	-	50,000	-	-	-
Supplies	-	212,324	-	-	-	-	-
Other services and charges	-	-	-	-	1,578	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	4,104	-	-
Other disbursements	24,437	-	2,918	59,113	-	32	-
Total disbursements	24,437	212,324	2,918	109,113	5,682	32	-
Excess (deficiency) of receipts over disbursements	(4,716)	(116,126)	321	9,158	(4,932)	(32)	400
Cash and investments - ending	\$ 1,976	\$ 474,658	\$ 719	\$ 10,924	\$ 6,270	\$ -	\$ 2,840

PERRY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	City Weed Removal Fund	Community Economic Development	Perry County Edit	Election Non Reverting Sec 102	Election Non Reverting-Title Iii	IV-D Incentive-Clerk	IV-D Incentive - Pro Atty
Cash and investments - beginning	\$ -	\$ 400,606	\$ 359,709	\$ 357	\$ 1,515	\$ 10,217	\$ 19,426
Receipts:							
Taxes	-	245,466	572,755	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	14,177	21,329
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	10,800	101,170	14,445	4	4	-	-
Total receipts	10,800	346,636	587,200	4	4	14,177	21,329
Disbursements:							
Personal services	-	-	-	-	-	-	10,604
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	163,644	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	396,575	-	-	-	-
Other disbursements	10,800	293,150	-	-	-	7,583	16,997
Total disbursements	10,800	293,150	560,219	-	-	7,583	27,601
Excess (deficiency) of receipts over disbursements	-	53,486	26,981	4	4	6,594	(6,272)
Cash and investments - ending	\$ -	\$ 454,092	\$ 386,690	\$ 361	\$ 1,519	\$ 16,811	\$ 13,154

PERRY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	IV-D Incentive-County Share	Special Duty Pay-Deputies	Operation Pull Over Grant	Substance Abuse Grants	Bio-Terrorism Preparedness-Health	Circuit Court Interpreter	Schergens Foundation Grant
Cash and investments - beginning	\$ 38,252	\$ -	\$ 500	\$ 49	\$ 300	\$ 161	\$ 12
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	14,177	-	1,825	1,118	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	2,710	-	-	-	-	-
Total receipts	14,177	2,710	1,825	1,118	-	-	-
Disbursements:							
Personal services	21,837	-	-	-	-	-	-
Supplies	-	-	-	-	20	-	-
Other services and charges	10,970	-	-	-	280	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	2,710	2,325	540	-	112	-
Total disbursements	32,807	2,710	2,325	540	300	112	-
Excess (deficiency) of receipts over disbursements	(18,630)	-	(500)	578	(300)	(112)	-
Cash and investments - ending	\$ 19,622	\$ -	\$ -	\$ 627	\$ -	\$ 49	\$ 12

PERRY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Early Risers Skills Grant	Pandemic Flu Grant	Health-Sharp Disposal Fund	Pc Sex-Violent Offender Admin	Waste Tire Recycling Grant	2007 Health Tobacco Settlement	Comm Foundation Grant-Park-Rec
Cash and investments - beginning	\$ -	\$ 1,387	\$ 613	\$ 4,076	\$ 2,319	\$ 66	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	10,500	-	-	-	-	-	-
Charges for services	-	-	-	2,415	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	3,388
Total receipts	<u>10,500</u>	<u>-</u>	<u>-</u>	<u>2,415</u>	<u>-</u>	<u>-</u>	<u>3,388</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	66	-
Other services and charges	-	-	-	3,081	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	10,500	-	305	670	2,090	-	3,388
Total disbursements	<u>10,500</u>	<u>-</u>	<u>305</u>	<u>3,751</u>	<u>2,090</u>	<u>66</u>	<u>3,388</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>(305)</u>	<u>(1,336)</u>	<u>(2,090)</u>	<u>(66)</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 1,387</u>	<u>\$ 308</u>	<u>\$ 2,740</u>	<u>\$ 229</u>	<u>\$ -</u>	<u>\$ -</u>

PERRY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Donation-Sheriff Equipment	Cedit/Homestead Credit	Tif Replacement Fund-Waupaca	Tif Replacement Fund-Courthouse	Hea 1001-2008 State Hsc	Housing Grant Matching Funds	Health Preparedness Grant
Cash and investments - beginning	\$ 2,632	\$ 3,764	\$ 927,531	\$ 45,959	\$ 69	\$ 168	\$ 19
Receipts:							
Taxes	-	161,764	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	315	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	1,006	-
Total receipts	315	161,764	-	-	-	1,006	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	19
Other services and charges	-	-	26	6,353	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	833,612	-	-	-	-
Other disbursements	-	161,245	-	-	-	-	-
Total disbursements	-	161,245	833,638	6,353	-	-	19
Excess (deficiency) of receipts over disbursements	315	519	(833,638)	(6,353)	-	1,006	(19)
Cash and investments - ending	\$ 2,947	\$ 4,283	\$ 93,893	\$ 39,606	\$ 69	\$ 1,174	\$ -

PERRY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	2008 Health Tobacco Settlement	Community Corr. Project Income	Co Electronic Map Generation	Sheriff's Commissary Fund	Tif Allocation Fund	Title Iii Project-Nat. Forest	Sirec Roundup Gr-Park&Rec
Cash and investments - beginning	\$ 30	\$ 34,932	\$ 1,000	\$ 9,078	\$ 348,553	\$ 30,819	\$ -
Receipts:							
Taxes	-	-	-	-	189,111	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	47,085	-	-	-
Fines and forfeits	-	20,490	-	-	-	-	-
Other receipts	-	-	-	-	804	-	2,500
Total receipts	-	20,490	-	47,085	189,915	-	2,500
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	30	-	-	-	-	-	-
Other services and charges	-	7,472	-	-	140,335	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	599	-	-	-	-	-
Other disbursements	-	-	-	46,241	3,000	-	2,500
Total disbursements	30	8,071	-	46,241	143,335	-	2,500
Excess (deficiency) of receipts over disbursements	(30)	12,419	-	844	46,580	-	-
Cash and investments - ending	\$ -	\$ 47,351	\$ 1,000	\$ 9,922	\$ 395,133	\$ 30,819	\$ -

PERRY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	2009 Health Tobacco Settlement	H1N1 Grant - Health	Comm Foundation Grant - Pros Atty	Wireless Emergency Telephone	Grant-Sheriff Dept-Wal-Mart	Enhanced Access Fd	Bioterrorism Preparedness Grant
Cash and investments - beginning	\$ 13,869	\$ -	\$ 1,287	\$ 102,017	\$ 1,092	\$ 542	\$ (9,432)
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	86,206	-	-	-	-	9,221
Charges for services	-	-	-	99,827	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	253	-	250	280
Total receipts	-	86,206	-	100,080	-	250	9,501
Disbursements:							
Personal services	13,823	22,273	-	-	-	-	-
Supplies	-	5,334	-	-	-	-	-
Other services and charges	-	2,294	-	98,300	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	57,734	-	-	361	78	-
Total disbursements	13,823	87,635	-	98,300	361	78	-
Excess (deficiency) of receipts over disbursements	(13,823)	(1,429)	-	1,780	(361)	172	9,501
Cash and investments - ending	\$ 46	\$ (1,429)	\$ 1,287	\$ 103,797	\$ 731	\$ 714	\$ 69

PERRY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Criminal Justice 10-11	Clerk Arra Fund	Prosecutor Arra Fund	Distressed Loan Repayment	Tif#3 - Waupaca Bond	Tif #4 - Webb Wheel Bond	Debt Service-Courthouse
Cash and investments - beginning	\$ (4,775)	\$ 13,022	\$ 660	\$ 843,174	\$ 1,306,186	\$ 447,783	\$ 493,169
Receipts:							
Taxes	-	-	-	150,000	1,179,278	209,858	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	22,672	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	202,173	-	-	1,229
Total receipts	<u>22,672</u>	<u>-</u>	<u>-</u>	<u>352,173</u>	<u>1,179,278</u>	<u>209,858</u>	<u>1,229</u>
Disbursements:							
Personal services	17,897	3,744	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	1,090,830	133,076	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	660	200,000	-	-	-
Total disbursements	<u>17,897</u>	<u>3,744</u>	<u>660</u>	<u>200,000</u>	<u>1,090,830</u>	<u>133,076</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>4,775</u>	<u>(3,744)</u>	<u>(660)</u>	<u>152,173</u>	<u>88,448</u>	<u>76,782</u>	<u>1,229</u>
Cash and investments - ending	\$ <u>-</u>	\$ <u>9,278</u>	\$ <u>-</u>	\$ <u>995,347</u>	\$ <u>1,394,634</u>	\$ <u>524,565</u>	\$ <u>494,398</u>

PERRY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Debt Service- Multipurpose Bldg	Perry County Health Insurance Fund	Payroll Withholding - Federal	Payroll Withholding - State	Payroll Withholding - Oasi	Payroll Withholding - Local Tax	Payroll Withholding - United Way
Cash and investments - beginning	\$ 129,977	\$ 33,621	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	38	1,143,186	287,812	93,791	291,650	28,516	1,921
Total receipts	38	1,143,186	287,812	93,791	291,650	28,516	1,921
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	127,922	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	1,059,209	287,812	93,791	291,650	28,516	1,921
Total disbursements	127,922	1,059,209	287,812	93,791	291,650	28,516	1,921
Excess (deficiency) of receipts over disbursements	(127,884)	83,977	-	-	-	-	-
Cash and investments - ending	\$ 2,093	\$ 117,598	\$ -	\$ -	\$ -	\$ -	\$ -

PERRY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Payroll Withholding - Medicare	Mortgage Fee Fund	Co Wheel Tax	County Option Income Tax	Auto Excise Surtax	Health - American Family	Insurance-Health Resources
Cash and investments - beginning	\$ -	\$ 228	\$ 2,490	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	39,692	1,317,769	259,248	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	1,888	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	81,326	-	-	-	-	32,378	23,933
Total receipts	81,326	1,888	39,692	1,317,769	259,248	32,378	23,933
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	81,326	1,945	40,052	1,317,769	259,248	32,378	23,933
Total disbursements	81,326	1,945	40,052	1,317,769	259,248	32,378	23,933
Excess (deficiency) of receipts over disbursements	-	(57)	(360)	-	-	-	-
Cash and investments - ending	\$ -	\$ 171	\$ 2,130	\$ -	\$ -	\$ -	\$ -

PERRY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Insurance-Boston Mutual Life	Pre-Paid Legal Services	Insurance-Vision	Insurance-Health-Pcebt	Payroll Withholding - Perf	County Sales Disclosure Fee	Coroners Training-Con'T Education
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,436	\$ 86
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	2,280	1,390
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	14,483	1,461	10,227	169,097	308,214	-	-
Total receipts	14,483	1,461	10,227	169,097	308,214	2,280	1,390
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	8,115	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	14,483	1,461	10,227	169,097	308,214	-	1,241
Total disbursements	14,483	1,461	10,227	169,097	308,214	8,115	1,241
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(5,835)	149
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,601</u>	<u>\$ 235</u>

PERRY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Child Restraint Fee	Economic Dev Income Tax	Education Plate Fee	Payroll Withholding-Deferred Comp	Housing Grant	Prosecuting Atty	Co Sheriff
Cash and investments - beginning	\$ 25	\$ -	\$ -	\$ -	\$ 1,006	\$ -	\$ -
Receipts:							
Taxes	-	1,345,448	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	52,246	198,821
Fines and forfeits	250	-	-	-	-	-	-
Other receipts	-	-	450	29,255	-	-	-
Total receipts	250	1,345,448	450	29,255	-	52,246	198,821
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	250	1,345,448	450	29,255	1,006	52,246	198,821
Total disbursements	250	1,345,448	450	29,255	1,006	52,246	198,821
Excess (deficiency) of receipts over disbursements	-	-	-	-	(1,006)	-	-
Cash and investments - ending	<u>\$ 25</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

PERRY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Clerk Of The Circuit Court	Co Recorder	Planning & Zoning	Commissioners Sales Fund	Solid Waste Telephone Bill	Inmate Trust	Totals
Cash and investments - beginning	\$ 532,161	\$ 8,939	\$ 132	\$ 6,311	\$ -	\$ 66	\$ 11,667,773
Receipts:							
Taxes	-	-	-	-	-	-	19,213,835
Licenses and permits	-	-	3,129	-	-	-	6,758
Intergovernmental	-	-	-	-	-	-	4,107,189
Charges for services	-	79,487	-	-	-	40,648	912,469
Fines and forfeits	2,554,491	-	-	-	-	-	3,124,754
Other receipts	-	-	-	-	965	-	4,248,189
Total receipts	<u>2,554,491</u>	<u>79,487</u>	<u>3,129</u>	<u>-</u>	<u>965</u>	<u>40,648</u>	<u>31,613,194</u>
Disbursements:							
Personal services	-	-	-	-	-	-	4,302,112
Supplies	-	-	-	-	-	-	692,699
Other services and charges	-	-	-	-	965	-	2,851,581
Debt service - principal and interest	-	-	-	-	-	-	1,223,906
Capital outlay	-	-	-	-	-	-	1,413,911
Other disbursements	2,623,617	80,394	3,199	6,311	-	40,649	21,461,975
Total disbursements	<u>2,623,617</u>	<u>80,394</u>	<u>3,199</u>	<u>6,311</u>	<u>965</u>	<u>40,649</u>	<u>31,946,184</u>
Excess (deficiency) of receipts over disbursements	<u>(69,126)</u>	<u>(907)</u>	<u>(70)</u>	<u>(6,311)</u>	<u>-</u>	<u>(1)</u>	<u>(332,990)</u>
Cash and investments - ending	<u>\$ 463,035</u>	<u>\$ 8,032</u>	<u>\$ 62</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 65</u>	<u>\$ 11,334,783</u>

PERRY COUNTY
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2011

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 150,000</u>	<u>\$ 10,000</u>

PERRY COUNTY
SCHEDULE OF LEASES AND DEBT
December 31, 2011

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Magnolia Bank	Ambulance	\$ 28,353	11-01-10	02-01-12
Old National Bank	Dump Trucks - Hwy Department	<u>49,531</u>	07-21-09	07-21-13
Total governmental activities		<u>77,884</u>		
Total of annual lease payments		<u>\$ 77,884</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Revenue bonds	Taxable Economic Development Variable Rate Revenue Bonds Series 2004A	\$ 1,210,000	\$ 108,280
Revenue bonds	Taxable Economic Development Variable Rate Revenue Bonds Series 2004 B	460,000	14,766
Revenue bonds	Perry County Port Authority Revenue bonds Series 2008 (Variable Rate)	1,970,000	191,433
Notes and loans payable	Perry Co Redevelopment Authority Taxable Variable Rate Demand Econ. Dev. LR Rev Bonds Series 2001	2,590,000	560,580
Notes and loans payable	Taxable Variable Rate Demand Economic Dev Lease Rental Bonds Series 1998	840,000	525,000
Notes and loans payable	Economic Development Lease Rental Refunding Bonds of 2010	1,145,000	113,500
Notes and loans payable	Economic Development Income Tax (EDIT) Lease Rental Refunding Bonds of 2010	260,000	76,000
Notes and loans payable	Distressed Road Loan From State of Indiana	1,500,000	-
Notes and loans payable	Emergency Telephone System	<u>136,190</u>	<u>88,549</u>
Total governmental activities		<u>10,111,190</u>	<u>11,789,298</u>
Totals		<u>\$ 10,111,190</u>	<u>\$ 1,678,108</u>

PERRY COUNTY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2011

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 90,100
Buildings	4,213,676
Machinery, equipment and vehicles	8,597,864
Books and Other	426,812
Total governmental activities	13,328,452
Total capital assets	\$ 13,328,452

SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
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Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF PERRY COUNTY, INDIANA

Compliance

We have audited the compliance of Perry County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2011. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2011.

Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, Board of County Commissioners, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

June 12, 2012

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the County. The schedule and notes are presented as intended by the County.

PERRY COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2011

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Pass-Through Indiana Criminal Justice Institute Juvenile Accountability Block Grants	16.523	08-JB-018 09-JB-020	\$ 24,540 3,967 <hr/>
Total for program			<hr/> 28,507
Juvenile Justice and Delinquency Prevention - Allocation to States	16.540	10-JF-017	<hr/> 10,500
Crime Victim Assistance	16.575	10-VAPR-155 10-VAPR-195 10-VAPR-195	22,673 7,320 2,431 <hr/>
Total for program			<hr/> 32,424
Total for federal grantor agency			<hr/> 71,431
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Department of Transportation Highway Planning and Construction Cluster Highway Planning and Construction Bridge Inspection	20.205	DES# 1005977	<hr/> 60,540
Highway Safety Cluster Alcohol Impaired Driving Countermeasures Incentive Grants I	20.601	OP-11-02-01-95	<hr/> 2,325
Total for federal grantor agency			<hr/> 62,865
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana State Department of Health Public Health Emergency Preparedness H1N1 Extension Bioterrorism	93.069	A70-1-0531742 A70-1-0531625	87,634 9,221 <hr/>
Total for program			<hr/> 96,855
Immunization Cluster Immunization Grants	93.268	A70-1-073082	<hr/> 6,861

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

PERRY COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2011
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</u>			
Pass-Through Indiana Department of Child Services Child Support Enforcement	93.563		
		Prosecutor Incentives	27,601
		Clerk Incentives	7,583
		County Incentives	32,807
		Prosecutor ARRA Incentives	660
		Clerk ARRA Incentives	3,744
		Indirect Costs	71,584
		Prosecutor Expense	120,455
		Clerk Expense	30,063
		IV-D Court Expense	<u>7,212</u>
Total for program			<u>301,709</u>
Total for federal grantor agency			<u>405,425</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036		
Highway		Disaster #1997	24,053
Park & Recreation		Disaster #1997	<u>6,769</u>
Total for program			<u>30,822</u>
Emergency Management Performance Grants EMA Salary Reimbursement Video Monitors	97.042		
		2010 EMPG C44P-1-137A	37,200
			<u>3,750</u>
Total for program			<u>40,950</u>
Total for federal grantor agency			<u>71,772</u>
Total federal awards expended			<u>\$ 611,493</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

PERRY COUNTY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Perry County (County) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statement. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

Note 2. Subrecipients

Of the federal expenditures presented in the schedule, the County provided federal awards to subrecipients as follows for the year ended December 31, 2011:

Program Title	Federal CFDA Number	2011
Juvenile Accountability Block Grants	16.523	\$ 28,507
Juvenile Justice and Delinquency Prevention – Allocation to States	16.540	10,500

PERRY COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statement:

Type of auditor's report issued:	Unqualified
Internal control over financial reporting:	
Material weaknesses identified?	no
Significant deficiency identified?	none reported
Noncompliance material to financial statement noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	no
Significant deficiency identified?	none reported
Type of auditor's report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
93.563	Child Support Enforcement
97.042	Emergency Management Performance Grants

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? no

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

PERRY COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

PERRY COUNTY
EXIT CONFERENCE

The contents of this report were discussed on June 12, 2012, with Connie A. Berger, Auditor; Bill Amos, President of the Board of County Commissioners; and Robert A. Cassidy, President of the County Council. Our audit disclosed no material items that warrant comment at this time.