

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL SINGLE AUDIT REPORT
OF
CLAY COUNTY, INDIANA
January 1, 2011 to December 31, 2011



FILED
06/01/2012

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Mary Jo Alumbaugh	01-01-11 to 12-31-14
Treasurer	Deborah James	01-01-11 to 12-31-14
Clerk	Victoria Wheeler	01-01-09 to 12-31-12
Sheriff	Michael W. Heaton	01-01-11 to 12-31-14
Recorder	Joseph Dierdorf	01-01-09 to 12-31-12
President of the Board of County Commissioners	Charles Brown	01-01-11 to 12-31-12
President of the County Council	Michael D. McCullough	01-01-11 to 12-31-12



STATE OF INDIANA
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF CLAY COUNTY, INDIANA

We have audited the accompanying financial statement of Clay County (County), for the year ended December 31, 2011. This financial statement is the responsibility of the County's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2011, on the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued a report dated April 26, 2012, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial statement. Such information has been subjected to the auditing procedures applied in the audit of the financial statement and, in our opinion, is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Included in the financial statement are the receipts and disbursements activity from emergency telephone system fees (IC 36-8-16) and enhanced wireless emergency telephone fees (IC 36-8-16.5). In accordance with Indiana Code 36-8-16-14 and Indiana Code 36-8-16.5-41 these fees have been subject to an annual audit performed by the State Board of Accounts and, in our opinion, are fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the County's management, County Commissioners, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

April 26, 2012



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF CLAY COUNTY, INDIANA

We have audited the financial statement of Clay County (County), for the year ended December 31, 2011, and have issued our report thereon dated April 26, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the County's management, County Commissioners, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

April 26, 2012

FINANCIAL STATEMENT

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

CLAY COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2011

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11
County General	\$ 1,115,786	\$ 5,805,109	\$ 6,290,747	\$ 630,148
MOTOR VEHICLE HIGHWAY	837,872	2,077,977	1,945,369	970,480
Local Road & Street	36,869	274,816	240,000	71,685
Aviation	8,496	73,519	32,256	49,759
Accident Report	2,708	1,050	-	3,758
Firearms Training	12,227	11,470	13,833	9,864
Health	46,680	373,184	252,070	167,794
Co Law Enforce Cont Ed	3,465	1,407	4,673	199
Clerk's Perpetuation	26,415	13,269	3,995	35,689
Prosecutor Deferral Fee	1,632	40,665	42,079	218
Riverboat Revenue Sharing	-	166,188	166,188	-
Clay Co Emgy Phone Sys	114,732	310,126	352,063	72,795
Co Drug Free Comm	31,234	19,584	24,204	26,614
Drainage Maintenance	31,951	79,975	79,975	31,951
Local Emer Plan Comm	16,930	-	1,396	15,534
93.563 PROSECUTOR IV-D INCENTI	20,989	31,815	14,141	38,663
Juvenile Prob Admin Fee	7,525	2,567	5,000	5,092
Adult Prob Admin Fee	69,800	24,742	12,710	81,832
Recorder Rcds Perpet	72,963	36,082	21,795	87,250
Clerk User Fees	31,810	5,948	5,948	31,810
Health Maintenance	87,519	33,139	27,522	93,136
Pre-Trial Diversion	27,670	12,292	24,015	15,947
Guardian Ad Litem / CASA	2,951	4,140	3,237	3,854
Plat Book	80,967	6,435	-	87,402
Public Defender	31,808	13,255	7,544	37,519
93.563 CLERK IV-D INCENTIVE	13,408	21,147	15,102	19,453
Surveyors Cornerstone	11,549	4,990	11,677	4,862
Jury Pay	75,733	3,931	-	79,664
Jail Cagit	1,630,779	964,008	813,294	1,781,493
Rainy Day	1,618,268	443,869	440,025	1,622,112
County Sales Disclosure	26,444	2,630	-	29,074
Comm Transition Program	14,391	18,835	7,269	25,957
LHD TRUST ACCOUNT	43,840	18,970	12,357	50,453
LEVY EXCESS FUND	110,063	63,678	-	173,741
SHERIFF SALE FEE FUND	4,060	9,000	7,731	5,329
SOCIAL SECURITY REDACTION	40,250	6,072	474	45,848
E-911 PSAP	173,532	106,941	101,291	179,182
IVC-TIF (Van Buren)	173,255	143,984	141,534	175,705
SHERIFFS SEX OFFENDER FEES	7,543	2,513	-	10,056
AVIATION ROTARY FUEL FUND	-	11,747	8,810	2,937
RECORDERS CASHBOOK	13,927	108,430	112,385	9,972
93.563 ARRA CLERK IV-D INCENTIVE	61	-	-	61
93.563 ARRA PROS IV-D INCENTIVE	10,542	-	-	10,542
93.563 ARRA CO IV-D INCENTIVE	1,249	-	-	1,249
CO ELECTED OFFICIAL TRAINING	-	906	-	906
Cumulative Capital Dev	412,143	176,217	206,340	382,020
Cumulative Bridge	1,210,262	236,481	350,381	1,096,362
General Drain Improvement	21,138	7,139	-	28,277
CUMULATIVE VOTING	10,593	-	-	10,593
SELF INSURANCE FUND	570	1,009,209	1,013,417	(3,638)
SHERIFF PENSION	902,352	2,242,739	2,178,088	967,003
Court Costs - City & Town	42,946	8,140	-	51,086
Coroners Cont Education	252	2,170	2,329	93
CLERKS TRUST	635,957	1,797,833	1,939,115	494,675
WEED CUTTING ASSESSMENTS	-	13,922	13,922	-
Tax Sale Surplus	147,054	190,569	90,446	247,177
Tax Sale Redemption	19	60,974	59,850	1,143
Overpayments-Prop Tax	12,788	24,804	16,828	20,764
State Settlement	-	786,795	786,795	-
Fines & Forfeitures	2,124	13,203	13,805	1,522
Sales Disclosure Form	320	2,680	2,740	260
Sewage Collections	-	24,430	24,430	-

The notes to the financial statement are an integral part of this statement.

CLAY COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2011
(Continued)

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11
Overweight Vehicles	144	7,054	7,162	36
SHERIFFS CASH BOOK	70,414	350,748	357,651	63,511
Inheritance Tax	201,649	786,377	791,598	196,428
SPECIAL DEATH BENEFIT (OFFICER	120	1,475	1,450	145
Education Plate Fee	-	750	750	-
Cagit Settlement	-	4,781,035	4,781,035	-
Financial Institution Tax	-	139,829	139,829	-
Campaign Fin Enforcement	515	345	-	860
CLAY CITY TRAFFIC FINES	-	48	48	-
Mortgage Fee	230	2,330	2,323	237
Interstate Compact Fee	-	113	113	-
HOMESTEAD CREDIT REBATE DIST	-	4,101	4,101	-
FINAL HEA 1001-07 08 PTRC HSC	951	-	802	149
LOIT RESIDENTIAL PTRC	(34,513)	2,886,494	2,778,212	73,769
COUNTY PUBLIC SAFETY LOIT	672,772	669,278	632,246	709,804
PROSECUTORS CHECK FUND	71	11,612	11,530	153
SEX & VIOLENT OFFEND ADMIN	230	257	465	22
CVET Distribution	-	13,212,786	13,212,786	-
TREASURER AFTER SETTLEMENT COLLECTIONS	445,471	430,941	445,471	430,941
JAIL COMMISSARY	25,320	144,146	138,936	30,530
SHERIFFS CAR SEAT FUND	2,000	60	840	1,220
CLERK SUPPORT ACCOUNT	5,161	432,053	432,827	4,387
AVIATION ROTARY FUEL CASHBOOK	7,834	22,920	29,156	1,598
COMMUNITY CORRECTIONS TRUST	12,031	181,797	179,479	14,349
HEALTH DEPARTMENT CASHBOOK	872	12,989	13,015	846
CLERK DARZINIKAS ACCOUNT	818	-	-	818
TREASURERS CASH CHANGE FUND	700	-	-	700
HAVA TITLE III REIMB	40,000	-	-	40,000
PARK & RECREATION	11,328	-	-	11,328
STATE DRUNK DRIVING FESS	380	-	-	380
REDEVELOPMENT DIST CAP FUND	47,818	-	-	47,818
PUB HLTH EMERG PREP COOR	2,992	-	-	2,992
NEW JAIL CONSTRUCTION	10	-	-	10
HEPATITIS B VACCINE	3,928	-	-	3,928
FICA WITHHOLDING	1	-	-	1
TITLE III VOT MACHINE REIMB	120,584	-	-	120,584
PANDEMIC ASSESSMENT	200	-	-	200
16.738 ICJI-ACE SHERIFFS OT	1	-	-	1
BIO-T	9,800	-	-	9,800
ITPC GRANT	48	-	-	48
WALMART LAW ENF & COMM SVC	37	-	-	37
TRIAL COURT INTERPRETER GRANT	2,000	-	-	2,000
PON Immunization Grant	12	-	12	-
Probation Supplement	1,930	300	-	2,230
Local Planning	3,239	-	3,239	-
COUNTY OFFENDER TRANSPORTATION	-	188	-	188
REASSESSMENT 2015	-	411,550	7,133	404,417
Juvenile Prob User Fees	19,177	8,162	10,000	17,339
Comm Corr Home Detention	150,107	180,458	171,737	158,828
10.557 WIC FY 2012	202	-	37,803	(37,601)
16.607 BULLETPROOF VEST GRANT	6,301	5,160	11,335	126
CLAY CITY LICENSE BRANCH	925	1,982	2,030	877
HMLAND FNDATION GRT PSF1-1-008	-	1,281	1,280	1
Law Enf Blk Grant FY 2001	2	-	2	-
93.069 PUB HLTH PREP/RESP H1N1	-	338	338	-
20.601 OPER PULLOVER FY 2011	505	3,600	4,025	80
20.601 OPER PULLOVER FY 2012	-	1,000	-	1,000
16.588 ICJI STOP FY 2011	(5,058)	14,285	9,227	-
Comm Corr Grant	-	57,669	55,296	2,373
COMM CORR GRANT 2011	(5,820)	44,854	39,034	-
NSP SUB RECIPIENT AGREEMENT	-	93,188	-	93,188
Reassessment 2010	670,028	1,534	201,673	469,889

The notes to the financial statement are an integral part of this statement.

CLAY COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2011
(Continued)

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11
16.575 VICTIM ASSIST FY 2011	(6,262)	17,685	11,423	-
16.588 ICJI STOP FY 2012	-	4,443	8,544	(4,101)
16.575 VICTIM ASSIST FY 2012	727	-	4,992	(4,265)
Infraction Judgements	1,410	27,167	27,502	1,075
WORK RELEASE ADMIN	25	-	25	-
97.074 HL SEC C44P-0-071A	(21,900)	37,500	15,600	-
COUNTY MISDEMEANANT FUND	1,037	17,979	-	19,016
FED EQUIT SHARING-PROSECUTOR	7,439	152	7,590	1
Drug Forfeiture Fund	973	1,879	-	2,852
20.106 FAA GRANT-3-18-0116-03	-	6,513	6,513	-
97.073 HL SEC C44P-9-580A	-	329	329	-
97.073 HL SEC-DIST 7 ADMIN	(13,227)	36,773	23,545	1
Dog Tax Collection	200	-	200	-
97.073 HL SEC GRT C44P-0-245A	(7,454)	117,628	114,755	(4,581)
81.128 EECBG LIGHT RETRO GRT	(34,680)	34,680	-	-
93.268 IMM GRANT #A70-1-073032	(1,741)	1,741	-	-
97.073 HL SEC GRT #C44P-0-236A	(6,514)	33,044	26,530	-
20.205 BRIDGE INSPECTION GRANT	-	112,028	112,028	-
97.042 HL SEC GRT C44P-0-100A	-	3,749	3,749	-
10.557 WIC FY 2011	(38,293)	181,089	142,707	89
Local Emerg Plan Subgrant	174	-	174	-
JAIL TRAINING & EQUIP	10,356	20,561	10,143	20,774
COUNTY RIVERBOAT	-	93,451	-	93,451
Prosc Check Collection	3,301	1,904	5,082	123
Aviation / IDOT	50	-	50	-
93.069 BIO T & EMER PREP	(1,117)	10,393	9,986	(710)
14.228 DIST REC 1-DR1A-09104	-	4,090	4,090	-
14.228 DIST REC 1-DR1A-09103	-	2,500	2,500	-
14.228 DIST REC 1-DRA-09-084	-	139,797	139,797	-
97.074 HL SEC C44P-1-398A	-	59,038	57,236	1,802
REDEVELOPMENT COMM FEES	2,180	8,354	7,029	3,505
I70 & SR 59 - TIF (Jack)	191,506	31,893	8,380	215,019
I70 & SR 59 - TIF (Posey)	51,498	8,757	1,548	58,707
Adult Prob User Fees	329,448	91,477	57,653	363,272
16.575 ICJI VOCA 3 MO. INTERIM	-	5,585	5,585	-
20.205 BRIDGE 84 CONSTRUCTION	-	20,546	20,546	-
97.073 HL SEC GRT C44P-1-260A	-	-	9,193	(9,193)
97.073 HL SEC GRT C44P-2-047A	-	71,978	98,418	(26,440)
97.073 HL SEC GRT C44P-1-400A	-	-	61,871	(61,871)
93.563 COUNTY IV-D INCENTIVE	-	73,199	-	73,199
20.703 HL SEC C44P-1-169A	-	1,440	1,920	(480)
LOIT PUBLIC SAFETY	-	956,207	956,207	-
FED EQUIT SHARING-SHERIFF	13,083	-	9,752	3,331
Title Check Fees	1,912	1,060	-	2,972
City Traffic Fines	-	1,680	1,680	-
Aerial Map	4,853	35	-	4,888
ERRONEOUS EFT DEPOSITS	-	4,500	4,500	-
Co Jail Bond Redemption	1,065	-	1,065	-
BR CTY NO CEN ECON DISTR	67,522	24,822	50,260	42,084
Debt Service Reserve IVC	-	45,000	-	45,000
COUNTY IMPROVEMENT FUND	6,995	2,928	340	9,583
FARM SALE FUND	106,223	233	-	106,456
Payroll Clearing Fund	37,798	4,436,396	4,437,680	36,514
EMPLOYEE HEALTH INSURANCE FUND	-	604,169	555,000	49,169
COMM CERTIFICATE SALE	10,839	26,801	21,752	15,888
CT of Appeals Transcript	156	-	156	-
TAX SALE REDEMPTION COMM CERT	2,959	12,033	13,767	1,225
Totals	\$ 13,304,419	\$ 50,248,003	\$ 49,516,576	\$ 14,035,846

The notes to the financial statement are an integral part of this statement.

CLAY COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

CLAY COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The County may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

CLAY COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

CLAY COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks. These risks may also be mitigated by the County by recording as a disbursement any replacement items purchased.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

CLAY COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

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SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the County's 2011 Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Annual Report of the County which is referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The supplementary information presented was approved and/or prepared by management of the County. It is presented as intended by the County.

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011

	County General	MOTOR VEHICLE HIGHWAY	Local Road & Street	Aviation	Accident Report	Firearms Training	Health
Cash and investments - beginning	\$ 1,115,786	\$ 837,872	\$ 36,869	\$ 8,496	\$ 2,708	\$ 12,227	\$ 46,680
Receipts:							
Taxes	4,185,124	-	-	59,512	-	-	281,476
Intergovernmental	307,476	1,716,139	239,228	8,242	-	-	39,753
Charges for services	619,099	14,376	35,416	-	-	-	-
Fines and forfeits	192,255	-	-	-	-	-	-
Other receipts	501,155	347,462	172	5,765	1,050	11,470	51,955
Total receipts	<u>5,805,109</u>	<u>2,077,977</u>	<u>274,816</u>	<u>73,519</u>	<u>1,050</u>	<u>11,470</u>	<u>373,184</u>
Disbursements:							
Personal services	3,936,215	911,779	-	-	-	-	179,645
Supplies	172,679	596,803	240,000	611	-	-	9,650
Other services and charges	1,601,898	275,417	-	30,300	-	-	17,210
Capital outlay	32,341	138,452	-	168	-	-	-
Other disbursements	547,614	22,918	-	1,177	-	13,833	45,565
Total disbursements	<u>6,290,747</u>	<u>1,945,369</u>	<u>240,000</u>	<u>32,256</u>	<u>-</u>	<u>13,833</u>	<u>252,070</u>
Excess (deficiency) of receipts over disbursements	<u>(485,638)</u>	<u>132,608</u>	<u>34,816</u>	<u>41,263</u>	<u>1,050</u>	<u>(2,363)</u>	<u>121,114</u>
Cash and investments - ending	<u>\$ 630,148</u>	<u>\$ 970,480</u>	<u>\$ 71,685</u>	<u>\$ 49,759</u>	<u>\$ 3,758</u>	<u>\$ 9,864</u>	<u>\$ 167,794</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Co Law Enforce Cont Ed	Clerk's Perpetuation	Prosecutor Deferral Fee	Riverboat Revenue Sharing	Clay Co Emgy Phone Sys	Co Drug Free Comm	Drainage Maintenance
Cash and investments - beginning	\$ 3,465	\$ 26,415	\$ 1,632	\$ -	\$ 114,732	\$ 31,234	\$ 31,951
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	-	166,188	-	-	-
Charges for services	-	-	-	-	309,974	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	1,407	13,269	40,665	-	152	19,584	79,975
Total receipts	1,407	13,269	40,665	166,188	310,126	19,584	79,975
Disbursements:							
Personal services	-	-	41,823	-	268,732	784	-
Supplies	-	-	227	-	3,081	-	-
Other services and charges	-	-	29	-	80,250	23,420	-
Capital outlay	-	3,995	-	-	-	-	-
Other disbursements	4,673	-	-	166,188	-	-	79,975
Total disbursements	4,673	3,995	42,079	166,188	352,063	24,204	79,975
Excess (deficiency) of receipts over disbursements	(3,266)	9,274	(1,414)	-	(41,937)	(4,620)	-
Cash and investments - ending	\$ 199	\$ 35,689	\$ 218	\$ -	\$ 72,795	\$ 26,614	\$ 31,951

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Local Emer Plan Comm	93.563 PROSECUTOR IV-D INCENTI	Juvenile Prob Admin Fee	Adult Prob Admin Fee	Recorder Rclds Perpet	Clerk User Fees	Health Maintenance
Cash and investments - beginning	\$ 16,930	\$ 20,989	\$ 7,525	\$ 69,800	\$ 72,963	\$ 31,810	\$ 87,519
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	31,814	-	-	-	-	33,139
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	1	2,567	24,742	36,082	5,948	-
Total receipts	-	31,815	2,567	24,742	36,082	5,948	33,139
Disbursements:							
Personal services	-	6,652	5,000	12,710	-	-	24,289
Supplies	278	-	-	-	-	-	1,559
Other services and charges	1,118	-	-	-	-	-	1,674
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	7,489	-	-	21,795	5,948	-
Total disbursements	1,396	14,141	5,000	12,710	21,795	5,948	27,522
Excess (deficiency) of receipts over disbursements	(1,396)	17,674	(2,433)	12,032	14,287	-	5,617
Cash and investments - ending	\$ 15,534	\$ 38,663	\$ 5,092	\$ 81,832	\$ 87,250	\$ 31,810	\$ 93,136

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Pre-Trial Diversion	Guardian Ad Litem/ CASA	Plat Book	Public Defender	93.563 CLERK IV-D INCENTIVE	Surveyors Cornerstone	Jury Pay
Cash and investments - beginning	\$ 27,670	\$ 2,951	\$ 80,967	\$ 31,808	\$ 13,408	\$ 11,549	\$ 75,733
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	21,147	-	-
Charges for services	-	4,111	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	12,292	29	6,435	13,255	-	4,990	3,931
Total receipts	12,292	4,140	6,435	13,255	21,147	4,990	3,931
Disbursements:							
Personal services	14,982	-	-	7,544	-	10,774	-
Supplies	4,333	-	-	-	-	198	-
Other services and charges	4,700	-	-	-	-	705	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	3,237	-	-	15,102	-	-
Total disbursements	24,015	3,237	-	7,544	15,102	11,677	-
Excess (deficiency) of receipts over disbursements	(11,723)	903	6,435	5,711	6,045	(6,687)	3,931
Cash and investments - ending	\$ 15,947	\$ 3,854	\$ 87,402	\$ 37,519	\$ 19,453	\$ 4,862	\$ 79,664

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Jail Cagit	Rainy Day	County Sales Disclosure	Comm Transition Program	LHD TRUST ACCOUNT	LEVY EXCESS FUND	SHERIFF SALE FEE FUND
Cash and investments - beginning	\$ 1,630,779	\$ 1,618,268	\$ 26,444	\$ 14,391	\$ 43,840	\$ 110,063	\$ 4,060
Receipts:							
Taxes	956,207	-	-	-	-	-	-
Intergovernmental	163	-	-	18,835	-	-	-
Charges for services	-	-	-	-	-	-	9,000
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	7,638	443,869	2,630	-	18,970	63,678	-
Total receipts	<u>964,008</u>	<u>443,869</u>	<u>2,630</u>	<u>18,835</u>	<u>18,970</u>	<u>63,678</u>	<u>9,000</u>
Disbursements:							
Personal services	2,375	-	-	7,269	4,840	-	-
Supplies	-	-	-	-	1,008	-	-
Other services and charges	810,904	-	-	-	6,509	-	-
Capital outlay	15	25	-	-	-	-	-
Other disbursements	-	440,000	-	-	-	-	7,731
Total disbursements	<u>813,294</u>	<u>440,025</u>	<u>-</u>	<u>7,269</u>	<u>12,357</u>	<u>-</u>	<u>7,731</u>
Excess (deficiency) of receipts over disbursements	<u>150,714</u>	<u>3,844</u>	<u>2,630</u>	<u>11,566</u>	<u>6,613</u>	<u>63,678</u>	<u>1,269</u>
Cash and investments - ending	<u>\$ 1,781,493</u>	<u>\$ 1,622,112</u>	<u>\$ 29,074</u>	<u>\$ 25,957</u>	<u>\$ 50,453</u>	<u>\$ 173,741</u>	<u>\$ 5,329</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	SOCIAL SECURITY REDACTION	E-911 PSAP	IVC-TIF (Van Buren)	SHERIFFS SEX OFFENDER FEES	AVIATION ROTARY FUEL FUND	RECORDERS CASHBOOK	93.563 ARRA CLERK IV-D INCENTIVE
Cash and investments - beginning	\$ 40,250	\$ 173,532	\$ 173,255	\$ 7,543	\$ -	\$ 13,927	\$ 61
Receipts:							
Taxes	-	-	143,984	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	105,288	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	6,072	1,653	-	2,513	11,747	108,430	-
Total receipts	6,072	106,941	143,984	2,513	11,747	108,430	-
Disbursements:							
Personal services	-	95,707	4,120	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	474	5,584	36,240	-	8,810	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	101,174	-	-	112,385	-
Total disbursements	474	101,291	141,534	-	8,810	112,385	-
Excess (deficiency) of receipts over disbursements	5,598	5,650	2,450	2,513	2,937	(3,955)	-
Cash and investments - ending	\$ 45,848	\$ 179,182	\$ 175,705	\$ 10,056	\$ 2,937	\$ 9,972	\$ 61

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	93.563 ARRA PROS IV-D INCENTIVE	93.563 ARRA CO IV-D INCENTIVE	CO ELECTED OFFICIAL TRAINING	Cumulative Capital Dev	Cumulative Bridge	General Drain Improvement	CUMULATIVE VOTING
Cash and investments - beginning	\$ 10,542	\$ 1,249	\$ -	\$ 412,143	\$ 1,210,262	\$ 21,138	\$ 10,593
Receipts:							
Taxes	-	-	-	154,410	202,663	-	-
Intergovernmental	-	-	-	21,807	28,622	-	-
Charges for services	-	-	-	-	650	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	906	-	4,546	7,139	-
Total receipts	-	-	906	176,217	236,481	7,139	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	108,954	38,399	-	-
Capital outlay	-	-	-	49,429	307,976	-	-
Other disbursements	-	-	-	47,957	4,006	-	-
Total disbursements	-	-	-	206,340	350,381	-	-
Excess (deficiency) of receipts over disbursements	-	-	906	(30,123)	(113,900)	7,139	-
Cash and investments - ending	<u>\$ 10,542</u>	<u>\$ 1,249</u>	<u>\$ 906</u>	<u>\$ 382,020</u>	<u>\$ 1,096,362</u>	<u>\$ 28,277</u>	<u>\$ 10,593</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	SELF INSURANCE FUND	SHERIFF PENSION	Court Costs- City & Town	Coroners Cont Education	CLERKS TRUST	WEED CUTTING ASSESSMENTS	Tax Sale Surplus
Cash and investments - beginning	\$ 570	\$ 902,352	\$ 42,946	\$ 252	\$ 635,957	\$ -	\$ 147,054
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	1,009,209	2,242,739	8,140	2,170	1,797,833	13,922	190,569
Total receipts	1,009,209	2,242,739	8,140	2,170	1,797,833	13,922	190,569
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	1,013,417	2,178,088	-	2,329	1,939,115	13,922	90,446
Total disbursements	1,013,417	2,178,088	-	2,329	1,939,115	13,922	90,446
Excess (deficiency) of receipts over disbursements	(4,208)	64,651	8,140	(159)	(141,282)	-	100,123
Cash and investments - ending	\$ (3,638)	\$ 967,003	\$ 51,086	\$ 93	\$ 494,675	\$ -	\$ 247,177

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Tax Sale Redemption	Overpayments-Prop Tax	State Settlement	Fines & Forfeitures	Sales Disclosure Form	Sewage Collections	Overweight Vehicles
Cash and investments - beginning	\$ 19	\$ 12,788	\$ -	\$ 2,124	\$ 320	\$ -	\$ 144
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	372,340	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	<u>60,974</u>	<u>24,804</u>	<u>414,455</u>	<u>13,203</u>	<u>2,680</u>	<u>24,430</u>	<u>7,054</u>
Total receipts	<u>60,974</u>	<u>24,804</u>	<u>786,795</u>	<u>13,203</u>	<u>2,680</u>	<u>24,430</u>	<u>7,054</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	<u>59,850</u>	<u>16,828</u>	<u>786,795</u>	<u>13,805</u>	<u>2,740</u>	<u>24,430</u>	<u>7,162</u>
Total disbursements	<u>59,850</u>	<u>16,828</u>	<u>786,795</u>	<u>13,805</u>	<u>2,740</u>	<u>24,430</u>	<u>7,162</u>
Excess (deficiency) of receipts over disbursements	<u>1,124</u>	<u>7,976</u>	<u>-</u>	<u>(602)</u>	<u>(60)</u>	<u>-</u>	<u>(108)</u>
Cash and investments - ending	<u>\$ 1,143</u>	<u>\$ 20,764</u>	<u>\$ -</u>	<u>\$ 1,522</u>	<u>\$ 260</u>	<u>\$ -</u>	<u>\$ 36</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	SHERIFFS CASH BOOK	Inheritance Tax	SPECIAL DEATH BENEFIT (OFFICER	Education Plate Fee	Cagit Settlement	Financial Institution Tax	Campaign Fin Enforcement
Cash and investments - beginning	\$ 70,414	\$ 201,649	\$ 120	\$ -	\$ -	\$ -	\$ 515
Receipts:							
Taxes	-	-	-	-	4,781,035	-	-
Intergovernmental	-	-	-	-	-	139,829	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	<u>350,748</u>	<u>786,377</u>	<u>1,475</u>	<u>750</u>	<u>-</u>	<u>-</u>	<u>345</u>
Total receipts	<u>350,748</u>	<u>786,377</u>	<u>1,475</u>	<u>750</u>	<u>4,781,035</u>	<u>139,829</u>	<u>345</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	<u>357,651</u>	<u>791,598</u>	<u>1,450</u>	<u>750</u>	<u>4,781,035</u>	<u>139,829</u>	<u>-</u>
Total disbursements	<u>357,651</u>	<u>791,598</u>	<u>1,450</u>	<u>750</u>	<u>4,781,035</u>	<u>139,829</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(6,903)</u>	<u>(5,221)</u>	<u>25</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>345</u>
Cash and investments - ending	<u>\$ 63,511</u>	<u>\$ 196,428</u>	<u>\$ 145</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 860</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	CLAY CITY TRAFFIC FINES	Mortgage Fee	Interstate Compact Fee	HOMESTEAD CREDIT REBATE DIST	FINAL HEA 1001-07 08 PTRC HSC	LOIT RESIDENTIAL PTRC	COUNTY PUBLIC SAFETY LOIT
Cash and investments - beginning	\$ -	\$ 230	\$ -	\$ -	\$ 951	\$ (34,513)	\$ 672,772
Receipts:							
Taxes	-	-	-	-	-	2,868,621	629,722
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	48	2,330	113	4,101	-	17,873	39,556
Total receipts	48	2,330	113	4,101	-	2,886,494	669,278
Disbursements:							
Personal services	-	-	-	-	-	-	198,929
Supplies	-	-	-	-	-	-	81,579
Other services and charges	-	-	-	-	-	-	184,157
Capital outlay	-	-	-	-	-	-	167,581
Other disbursements	48	2,323	113	4,101	802	2,778,212	-
Total disbursements	48	2,323	113	4,101	802	2,778,212	632,246
Excess (deficiency) of receipts over disbursements	-	7	-	-	(802)	108,282	37,032
Cash and investments - ending	\$ -	\$ 237	\$ -	\$ -	\$ 149	\$ 73,769	\$ 709,804

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	PROSECUTORS CHECK FUND	SEX & VIOLENT OFFEND ADMIN	CVET Distribution	TREASURER AFTER SETTLEMENT COLLECTIONS	JAIL COMMISSARY	SHERIFFS CAR SEAT FUND	CLERK SUPPORT ACCOUNT
Cash and investments - beginning	\$ 71	\$ 230	\$ -	\$ 445,471	\$ 25,320	\$ 2,000	\$ 5,161
Receipts:							
Taxes	-	-	11,720,590	-	-	-	-
Intergovernmental	-	-	1,492,155	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	11,612	257	41	430,941	144,146	60	432,053
Total receipts	11,612	257	13,212,786	430,941	144,146	60	432,053
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	11,530	465	13,212,786	445,471	138,936	840	432,827
Total disbursements	11,530	465	13,212,786	445,471	138,936	840	432,827
Excess (deficiency) of receipts over disbursements	82	(208)	-	(14,530)	5,210	(780)	(774)
Cash and investments - ending	\$ 153	\$ 22	\$ -	\$ 430,941	\$ 30,530	\$ 1,220	\$ 4,387

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	AVIATION ROTARY FUEL CASHBOOK	COMMUNITY CORRECTIONS TRUST	HEALTH DEPARTMENT CASHBOOK	CLERK DARZINIKAS ACCOUNT	TREASURERS CASH CHANGE FUND	HAVA TITLE III REIMB	PARK & RECREATION
Cash and investments - beginning	\$ 7,834	\$ 12,031	\$ 872	\$ 818	\$ 700	\$ 40,000	\$ 11,328
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	<u>22,920</u>	<u>181,797</u>	<u>12,989</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total receipts	<u>22,920</u>	<u>181,797</u>	<u>12,989</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	<u>29,156</u>	<u>179,479</u>	<u>13,015</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total disbursements	<u>29,156</u>	<u>179,479</u>	<u>13,015</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(6,236)</u>	<u>2,318</u>	<u>(26)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 1,598</u>	<u>\$ 14,349</u>	<u>\$ 846</u>	<u>\$ 818</u>	<u>\$ 700</u>	<u>\$ 40,000</u>	<u>\$ 11,328</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	STATE DRUNK DRIVING FEES	REDEVELOPMENT DIST CAP FUND	PUB HLTH EMERG PREP COOR	NEW JAIL CONSTRUCTION	HEPATITIS B VACCINE	FICA WITHHOLDING	TITLE III VOT MACHINE REIMB
Cash and investments - beginning	\$ 380	\$ 47,818	\$ 2,992	\$ 10	\$ 3,928	\$ 1	\$ 120,584
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Cash and investments - ending	<u>\$ 380</u>	<u>\$ 47,818</u>	<u>\$ 2,992</u>	<u>\$ 10</u>	<u>\$ 3,928</u>	<u>\$ 1</u>	<u>\$ 120,584</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	PANDEMIC ASSESSMENT	16.738 ICJI-ACE SHERIFFS OT	BIO-T	ITPC GRANT	WALMART LAW ENF & COMM SVC	TRIAL COURT INTERPRETER GRANT	PON Immunization Grant
Cash and investments - beginning	\$ 200	\$ 1	\$ 9,800	\$ 48	\$ 37	\$ 2,000	\$ 12
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	12
Total disbursements	-	-	-	-	-	-	12
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	(12)
Cash and investments - ending	<u>\$ 200</u>	<u>\$ 1</u>	<u>\$ 9,800</u>	<u>\$ 48</u>	<u>\$ 37</u>	<u>\$ 2,000</u>	<u>\$ -</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Probation Supplement	Local Planning	COUNTY OFFENDER TRANSPORTATION	REASSESSMENT 2015	Juvenile Prob User Fees	Comm Corr Home Detention	10.557 WIC FY 2012
Cash and investments - beginning	\$ 1,930	\$ 3,239	\$ -	\$ -	\$ 19,177	\$ 150,107	\$ 202
Receipts:							
Taxes	-	-	-	360,289	-	-	-
Intergovernmental	-	-	-	50,883	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	300	-	188	378	8,162	180,458	-
Total receipts	300	-	188	411,550	8,162	180,458	-
Disbursements:							
Personal services	-	-	-	-	10,000	87,864	35,685
Supplies	-	-	-	-	-	20,813	1,846
Other services and charges	-	-	-	-	-	63,060	272
Capital outlay	-	-	-	10	-	-	-
Other disbursements	-	3,239	-	7,123	-	-	-
Total disbursements	-	3,239	-	7,133	10,000	171,737	37,803
Excess (deficiency) of receipts over disbursements	300	(3,239)	188	404,417	(1,838)	8,721	(37,803)
Cash and investments - ending	\$ 2,230	\$ -	\$ 188	\$ 404,417	\$ 17,339	\$ 158,828	\$ (37,601)

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	16.607 BULLETPROOF VEST GRANT	CLAY CITY LICENSE BRANCH	HMLAND FNDATION GRT PSF1-1-008	Law Enf Blk Grant FY 2001	93.069 PUB HLTH PREP/RESP H1N1	20.601 OPER PULLOVER FY 2011	20.601 OPER PULLOVER FY 2012
Cash and investments - beginning	\$ 6,301	\$ 925	\$ -	\$ 2	\$ -	\$ 505	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	5,160	-	896	-	338	3,600	1,000
Charges for services	-	700	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	1,282	385	-	-	-	-
Total receipts	<u>5,160</u>	<u>1,982</u>	<u>1,281</u>	<u>-</u>	<u>338</u>	<u>3,600</u>	<u>1,000</u>
Disbursements:							
Personal services	-	60	-	-	-	4,025	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	1,970	1,280	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	11,335	-	-	2	338	-	-
Total disbursements	<u>11,335</u>	<u>2,030</u>	<u>1,280</u>	<u>2</u>	<u>338</u>	<u>4,025</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(6,175)</u>	<u>(48)</u>	<u>1</u>	<u>(2)</u>	<u>-</u>	<u>(425)</u>	<u>1,000</u>
Cash and investments - ending	<u>\$ 126</u>	<u>\$ 877</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 80</u>	<u>\$ 1,000</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	16.588 ICJI STOP FY 2011	Comm Corr Grant	COMM CORR GRANT 2011	NSP SUB RECIPIENT AGREEMENT	Reassessment 2010	16.575 VICTIM ASSIST FY 2011	16.588 ICJI STOP FY 2012
Cash and investments - beginning	\$ (5,058)	\$ -	\$ (5,820)	\$ -	\$ 670,028	\$ (6,262)	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	14,285	57,669	44,854	-	-	17,685	4,443
Charges for services	-	-	-	-	114	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	93,188	1,420	-	-
Total receipts	<u>14,285</u>	<u>57,669</u>	<u>44,854</u>	<u>93,188</u>	<u>1,534</u>	<u>17,685</u>	<u>4,443</u>
Disbursements:							
Personal services	9,227	50,566	32,876	-	556	11,423	8,544
Supplies	-	1,076	211	-	2,651	-	-
Other services and charges	-	3,654	1,945	-	198,456	-	-
Capital outlay	-	-	-	-	10	-	-
Other disbursements	-	-	4,002	-	-	-	-
Total disbursements	<u>9,227</u>	<u>55,296</u>	<u>39,034</u>	<u>-</u>	<u>201,673</u>	<u>11,423</u>	<u>8,544</u>
Excess (deficiency) of receipts over disbursements	<u>5,058</u>	<u>2,373</u>	<u>5,820</u>	<u>93,188</u>	<u>(200,139)</u>	<u>6,262</u>	<u>(4,101)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 2,373</u>	<u>\$ -</u>	<u>\$ 93,188</u>	<u>\$ 469,889</u>	<u>\$ -</u>	<u>\$ (4,101)</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	16,575 VICTIM ASSIST FY 2012	Infraction Judgements	WORK RELEASE ADMIN	97,074 HL SEC C44P-0-071A	COUNTY MISDEMEANANT FUND	FED EQUIT SHARING-PROSECUTOR	Drug Forfeiture Fund
Cash and investments - beginning	\$ 727	\$ 1,410	\$ 25	\$ (21,900)	\$ 1,037	\$ 7,439	\$ 973
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	-	37,500	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	27,167	-	-	17,979	152	1,879
Total receipts	-	27,167	-	37,500	17,979	152	1,879
Disbursements:							
Personal services	4,992	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	15,600	-	165	-
Capital outlay	-	-	-	-	-	7,425	-
Other disbursements	-	27,502	25	-	-	-	-
Total disbursements	4,992	27,502	25	15,600	-	7,590	-
Excess (deficiency) of receipts over disbursements	(4,992)	(335)	(25)	21,900	17,979	(7,438)	1,879
Cash and investments - ending	<u>\$ (4,265)</u>	<u>\$ 1,075</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,016</u>	<u>\$ 1</u>	<u>\$ 2,852</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	20.106 FAA GRANT-3-18-0116-03	97.073 HL SEC C44P-9-580A	97.073 HL SEC-DIST 7 ADMIN	Dog Tax Collection	97.073 HL SEC GRT C44P-0-245A	81.128 EECBG LIGHT RETRO GRT	93.268 IMM GRANT #A70-1-073032
Cash and investments - beginning	\$ -	\$ -	\$ (13,227)	\$ 200	\$ (7,454)	\$ (34,680)	\$ (1,741)
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	6,513	329	36,773	-	116,512	34,680	1,741
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	1,116	-	-
Total receipts	<u>6,513</u>	<u>329</u>	<u>36,773</u>	<u>-</u>	<u>117,628</u>	<u>34,680</u>	<u>1,741</u>
Disbursements:							
Personal services	-	-	22,045	-	-	-	-
Supplies	-	329	-	-	-	-	-
Other services and charges	-	-	-	-	114,755	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	6,513	-	1,500	200	-	-	-
Total disbursements	<u>6,513</u>	<u>329</u>	<u>23,545</u>	<u>200</u>	<u>114,755</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>13,228</u>	<u>(200)</u>	<u>2,873</u>	<u>34,680</u>	<u>1,741</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ (4,581)</u>	<u>\$ -</u>	<u>\$ -</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	97.073 HL SEC GRT #C44P-0-236A	20.205 BRIDGE INSPECTION GRANT	97.042 HL SEC GRT C44P-0-100A	10.557 WIC FY 2011	Local Emerg Plan Subgrant	JAIL TRAINING & EQUIP	COUNTY RIVERBOAT
Cash and investments - beginning	\$ (6,514)	\$ -	\$ -	\$ (38,293)	\$ 174	\$ 10,356	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	31,285	112,028	3,749	180,886	-	-	-
Charges for services	-	-	-	-	-	19,462	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	1,759	-	-	203	-	1,099	93,451
Total receipts	33,044	112,028	3,749	181,089	-	20,561	93,451
Disbursements:							
Personal services	-	-	-	119,577	-	-	-
Supplies	1,689	-	-	11,611	-	-	-
Other services and charges	24,841	-	3,749	11,519	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	112,028	-	-	174	10,143	-
Total disbursements	26,530	112,028	3,749	142,707	174	10,143	-
Excess (deficiency) of receipts over disbursements	6,514	-	-	38,382	(174)	10,418	93,451
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 89</u>	<u>\$ -</u>	<u>\$ 20,774</u>	<u>\$ 93,451</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Prosc Check Collection	Aviation/ IDOT	93.069 BIO T & EMER PREP	14.228 DIST REC 1-DR1A-09104	14.228 DIST REC 1-DR1A-09103	14.228 DIST REC 1-DRA-09-084	97.074 HL SEC C44P-1-398A
Cash and investments - beginning	\$ 3,301	\$ 50	\$ (1,117)	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	10,393	4,090	2,500	139,797	57,236
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	1,904	-	-	-	-	-	1,802
Total receipts	1,904	-	10,393	4,090	2,500	139,797	59,038
Disbursements:							
Personal services	-	-	9,986	-	-	-	-
Supplies	200	-	-	-	-	-	-
Other services and charges	4,882	-	-	-	-	-	57,236
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	50	-	4,090	2,500	139,797	-
Total disbursements	5,082	50	9,986	4,090	2,500	139,797	57,236
Excess (deficiency) of receipts over disbursements	(3,178)	(50)	407	-	-	-	1,802
Cash and investments - ending	\$ 123	\$ -	\$ (710)	\$ -	\$ -	\$ -	\$ 1,802

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	REDEVELOPMENT COMM FEES	170 & SR 59 - TIF (Jack)	170 & SR 59 - TIF (Posey)	Adult Prob User Fees	16.575 ICJI VOCA 3 MO. INTERIM	20.205 BRIDGE 84 CONSTRUCTION	97.073 HL SEC GRT C44P-1-260A
Cash and investments - beginning	\$ 2,180	\$ 191,506	\$ 51,498	\$ 329,448	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	31,893	8,757	-	-	-	-
Intergovernmental	-	-	-	-	5,585	20,546	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	4,500	-	-	-	-	-	-
Other receipts	3,854	-	-	91,477	-	-	-
Total receipts	8,354	31,893	8,757	91,477	5,585	20,546	-
Disbursements:							
Personal services	-	2,620	770	48,779	5,585	-	-
Supplies	-	-	-	2,521	-	-	-
Other services and charges	-	-	-	6,113	-	-	9,193
Capital outlay	-	-	-	240	-	-	-
Other disbursements	7,029	5,760	778	-	-	20,546	-
Total disbursements	7,029	8,380	1,548	57,653	5,585	20,546	9,193
Excess (deficiency) of receipts over disbursements	1,325	23,513	7,209	33,824	-	-	(9,193)
Cash and investments - ending	\$ 3,505	\$ 215,019	\$ 58,707	\$ 363,272	\$ -	\$ -	\$ (9,193)

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	97.073 HL SEC GRT C44P-2-047A	97.073 HL SEC GRT C44P-1-400A	93.563 COUNTY IV-D INCENTIVE	20.703 HL SEC C44P-1-169A	LOIT PUBLIC SAFETY	FED EQUIT SHARING-SHERIFF	Title Check Fees
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,083	\$ 1,912
Receipts:							
Taxes	-	-	-	-	956,207	-	-
Intergovernmental	71,978	-	21,147	1,440	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	52,052	-	-	-	1,060
Total receipts	71,978	-	73,199	1,440	956,207	-	1,060
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	96,729	61,871	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	1,689	-	-	1,920	956,207	9,752	-
Total disbursements	98,418	61,871	-	1,920	956,207	9,752	-
Excess (deficiency) of receipts over disbursements	(26,440)	(61,871)	73,199	(480)	-	(9,752)	1,060
Cash and investments - ending	<u>\$ (26,440)</u>	<u>\$ (61,871)</u>	<u>\$ 73,199</u>	<u>\$ (480)</u>	<u>\$ -</u>	<u>\$ 3,331</u>	<u>\$ 2,972</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	City Traffic Fines	Aerial Map	ERRONEOUS EFT DEPOSITS	Co Jail Bond Redemption	BR CTY NO CEN ECON DISTR	Debt Service Reserve IVC	COUNTY IMPROVEMENT FUND
Cash and investments - beginning	\$ -	\$ 4,853	\$ -	\$ 1,065	\$ 67,522	\$ -	\$ 6,995
Receipts:							
Taxes	-	-	-	-	24,822	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	1,680	35	4,500	-	-	45,000	2,928
Total receipts	1,680	35	4,500	-	24,822	45,000	2,928
Disbursements:							
Personal services	-	-	-	-	21,501	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	27,557	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	1,680	-	4,500	1,065	1,202	-	340
Total disbursements	1,680	-	4,500	1,065	50,260	-	340
Excess (deficiency) of receipts over disbursements	-	35	-	(1,065)	(25,438)	45,000	2,588
Cash and investments - ending	\$ -	\$ 4,888	\$ -	\$ -	\$ 42,084	\$ 45,000	\$ 9,583

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	FARM SALE FUND	Payroll Clearing Fund	EMPLOYEE HEALTH INSURANCE FUND	COMM CERTIFICATE SALE	CT of Appeals Transcript	TAX SALE REDEMPTION COMM CERT	Totals
Cash and investments - beginning	\$ 106,223	\$ 37,798	\$ -	\$ 10,839	\$ 156	\$ 2,959	\$ 13,304,419
Receipts:							
Taxes	-	-	-	-	-	-	27,365,312
Intergovernmental	-	-	-	-	-	-	5,734,398
Charges for services	-	-	-	-	-	-	1,118,190
Fines and forfeits	-	-	-	-	-	-	196,755
Other receipts	<u>233</u>	<u>4,436,396</u>	<u>604,169</u>	<u>26,801</u>	<u>-</u>	<u>12,033</u>	<u>15,833,348</u>
Total receipts	<u>233</u>	<u>4,436,396</u>	<u>604,169</u>	<u>26,801</u>	<u>-</u>	<u>12,033</u>	<u>50,248,003</u>
Disbursements:							
Personal services	-	3,177,685	555,000	-	-	-	9,953,535
Supplies	-	-	-	-	-	-	1,154,953
Other services and charges	-	-	-	-	-	-	3,941,599
Capital outlay	-	-	-	-	-	-	707,667
Other disbursements	<u>-</u>	<u>1,259,995</u>	<u>-</u>	<u>21,752</u>	<u>156</u>	<u>13,767</u>	<u>33,758,822</u>
Total disbursements	<u>-</u>	<u>4,437,680</u>	<u>555,000</u>	<u>21,752</u>	<u>156</u>	<u>13,767</u>	<u>49,516,576</u>
Excess (deficiency) of receipts over disbursements	<u>233</u>	<u>(1,284)</u>	<u>49,169</u>	<u>5,049</u>	<u>(156)</u>	<u>(1,734)</u>	<u>731,427</u>
Cash and investments - ending	<u>\$ 106,456</u>	<u>\$ 36,514</u>	<u>\$ 49,169</u>	<u>\$ 15,888</u>	<u>\$ -</u>	<u>\$ 1,225</u>	<u>\$ 14,035,846</u>

CLAY COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LEASES AND DEBT
 December 31, 2011

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year	Fund
Capital leases:			
Clay Co Building Corp - New Jail Construction	\$ 10,545,000	\$ 507,453	Jail Cagit
Bonds payable:			
Revenue bonds:			
TIF Revenue - Infrastructure in TIF Area	<u>405,000</u>	<u>45,210</u>	IVC-TIF (Van Buren)
Total debt	<u>\$ 10,950,000</u>	<u>\$ 552,663</u>	

CLAY COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2011

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 114,960
Buildings	12,742,200
Improvements other than buildings	783,411
Machinery and equipment	<u>3,869,688</u>
Total governmental activities, capital assets not being depreciated	<u>\$ 17,510,260</u>

CLAY COUNTY
OTHER REPORTS

The annual report presented herein was prepared in addition to the other official reports prepared for the individual County offices listed below:

County Prosecuting Attorney
County Auditor

SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF CLAY COUNTY, INDIANA

Compliance

We have audited the compliance of the Clay County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to its major federal program for the year ended December 31, 2011. The County's major federal program is identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to its major federal program is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended December 31, 2011.

Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, County Commissioners, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

April 26, 2012

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CLAY COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the County. The schedule and note are presented as intended by the County.

CLAY COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2011

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF AGRICULTURE</u>			
Pass-Through Indiana State Department of Health Special Supplemental Nutritional Program for Women, Infants, and Children	10.557	FY 2011	\$ 180,510
Total for federal grantor agency			<u>180,510</u>
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
Pass-Through Indiana Office of Community and Rural Affairs CDBG-State Administered CDBG Cluster Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228	DR1A-09-103 DR1A-09-104 DR1A-09-084	2,500 4,090 <u>139,797</u>
Total for federal grantor agency			<u>146,387</u>
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Pass-Through Indiana Criminal Justice Institute Crime Victim Assistance	16.575	10VAPR237 10VAPR129 10VAPR131	5,585 11,423 <u>4,992</u>
Total for program			<u>22,000</u>
ARRA - Violence Against Women Formula Grants	16.588	10STPR012 11STPR049	9,227 <u>8,543</u>
Total for program			<u>17,770</u>
Bulletproof Vest Partnership Program	16.607	2009BUBX090	<u>11,335</u>
Total for federal grantor agency			<u>51,105</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Department of Transportation Highway Planning and Construction Cluster Highway Planning and Construction	20.205	A249-11-320453 A249-11-320191	20,546 <u>112,028</u>
Total for cluster			<u>132,574</u>
Pass-Through Indiana Criminal Justice Institute Highway Safety Cluster Alcohol Impaired Driving Countermeasure Incentive Grants	20.601	D3-11-5446	<u>4,025</u>
Total for cluster			<u>136,599</u>
Direct grant Airport Improvement Program	20.106	3-18-0116-03	<u>6,513</u>
Pass-Through Indiana Department of Homeland Security Interagency Hazardous Materials Public Sector Training and Planning Grants	20.703	C44P-1-169A	<u>1,920</u>
Total for federal grantor agency			<u>145,032</u>

The accompanying note is an integral part of the Schedule of Expenditures of Federal Awards.

CLAY COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2011
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana State Department of Health Public Health Emergency Preparedness	93.069	A70-2-0531841 A70-1-073116	9,986 <u>338</u>
Total for program			<u>10,324</u>
Pass-Through Indiana Department of Child Services Child Support Enforcement	93.563		<u>292,565</u>
Total for federal grantor agency			<u>302,889</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security Homeland Security Cluster State Homeland Security Program	97.073	C44P-9-580A C44P-0-236A C44P-0-245A C44P-1-260A C44P-1-400A C44P-2-047A C44P-0-408A	329 26,530 113,756 9,193 61,871 98,418 <u>23,545</u>
Total for program			<u>333,642</u>
Law Enforcement Terrorism Prevention Program (LETPP)	97.074	C44P-0-071A C44P-1-398A	15,600 <u>57,236</u>
Total for program			<u>72,836</u>
Total for cluster			<u>406,478</u>
Emergency Management Performance Grants	97.042	C44P-0-100A	<u>3,749</u>
Total for federal grantor agency			<u>410,227</u>
Total federal awards expended			<u>\$ 1,236,150</u>

The accompanying note is an integral part of the Schedule of Expenditures of Federal Awards.

CLAY COUNTY
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Clay County (County) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statement. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

CLAY COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statement:

Type of auditor's report issued:	Unqualified
Internal control over financial reporting:	
Material weaknesses identified?	no
Significant deficiency identified?	none reported
Noncompliance material to financial statement noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	no
Significant deficiency identified?	none reported
Type of auditor's report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no

Identification of Major Program:

_____ Name of Federal Program or Cluster _____

Homeland Security Cluster

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? yes

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

CLAY COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

CLAY COUNTY
EXIT CONFERENCE

The contents of this report were discussed on April 26, 2012, with Mary Jo Alumbaugh, Auditor, and Charles Brown, President of the Board of County Commissioners. Our audit disclosed no material items that warrant comment at this time.