

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL SINGLE AUDIT REPORT
OF
FULTON COUNTY, INDIANA
January 1, 2011 to December 31, 2011



FILED
05/24/2012

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Judy Reed	01-01-09 to 12-31-12
Treasurer	Lori Hurst	01-01-09 to 12-31-12
Clerk	Letty McKee	01-01-07 to 12-31-14
Sheriff	Walker Conley	01-01-07 to 12-31-14
Recorder	Cathy Ginther	01-01-07 to 12-31-14
President of the Board of County Commissioners	Mark Rodriguez	01-01-11 to 12-31-12
President of the County Council	James Widman	01-01-11 to 12-31-12



STATE OF INDIANA
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF FULTON COUNTY, INDIANA

We have audited the accompanying financial statement of Fulton County (County), for the year ended December 31, 2011. The financial statement is the responsibility of the County's management. Our responsibility is to express an opinion on the financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2011, on the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued a report dated April 9, 2012, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial statement. Such information has been subjected to the auditing procedures applied in the audit of the financial statement and, in our opinion, is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Included in the financial statement are the receipts and disbursements activity from emergency telephone system fees (IC 36-8-16) and enhanced wireless emergency telephone fees (IC 36-8-16.5). In accordance with Indiana Code 36-8-16-14 and Indiana Code 36-8-16.5-41 these fees have been subject to an annual audit performed by the State Board of Accounts and, in our opinion, are fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis is presented for additional analysis and is not a required part of the financial statement. It has not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the County's management, Board of County Commissioners, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

April 9, 2012



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF FULTON COUNTY, INDIANA

We have audited the financial statement of Fulton County (County), for the year ended December 31, 2011, and have issued our report thereon dated April 9, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the County's management, Board of County Commissioners, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

April 9, 2012

FINANCIAL STATEMENT

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

FULTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2011

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11
County General	\$ 1,633,111	\$ 5,525,552	\$ 5,779,900	\$ 1,378,763
Highway Department	582,030	1,899,668	1,825,305	656,393
Local Road & Street	28,287	194,231	189,642	32,876
Accident Report	8,499	2,253	-	10,752
Handgun Application	23,976	6,710	429	30,257
Health Department	194,394	152,905	182,907	164,392
Alcohol & Drug Services Program Fee	36,344	50,263	64,445	22,162
Co Law Enforcement Continuing Ed Fee	10,672	880	-	11,552
Electronic Map Generation	1,500	-	-	1,500
Riverboat Wagering Tax	-	128,359	128,359	-
Emergency Tele System 911	176,205	173,030	220,446	128,789
County Drug Free Fund	32,464	14,446	15,529	31,381
General Drain Maintenance	1,618,854	789,238	574,717	1,833,375
Emergency Planning (LEPC)	9,995	6,311	4,109	12,197
Title IV-D Incentive Fund	-	18,219	-	18,219
County Extradition	1,666	-	-	1,666
Juvenile Administrative	3,258	620	-	3,878
Adult Administrative Fee	8,777	14,910	20,342	3,345
Recorders Perpetuation	42,189	23,021	20,364	44,846
User Fee Fund	-	90,944	90,944	-
Pretrial Diversion Program Fee	125,942	32,780	44,104	114,618
Guardian Ad Litem (CASA)	-	6,723	5,988	735
Transfer/Plat Book	12,950	6,670	8,253	11,367
Supplemental Public Defender	51,608	17,766	43,444	25,930
Clerk ISETS	3,290	340,107	338,977	4,420
Commissary	14,505	101,522	93,592	22,435
Surveyor's Corner Perpetuation	(338)	4,385	1,046	3,001
Jury Pay Fund	17,993	4,480	4,298	18,175
CAGIT Special	183,704	-	113,427	70,277
Tax Sale Cost Fee	58,183	14,344	11,218	61,309
Rainy Day Fund	1,102,043	19,634	73,563	1,048,114
Inmate Medical Co-pay	11,669	1,252	-	12,921
Sales Disclosure County Share	14,810	2,270	-	17,080
Tobacco Settlement Dist.	84,028	33,221	-	117,249
WIC	172,250	144,344	347,020	(30,426)
Child Abuse Prevention Fee	325	-	-	325
Levy Excess Fund	15,342	-	15,342	-
Atlas Collection Fees	-	216	125	91
E-911 Wireless Funds	157,999	101,743	71,247	188,495
Prosecutor Incentive Fund	32,583	27,407	344	59,646
Clerk's Incentive 1999	553	-	-	553
Recorder	100	79,136	79,136	100
County Elected Officials Training	-	1,041	-	1,041
Cumulative Capital Development	304,332	552,764	625,173	231,923
Park & Recreation Capital Account	100	-	-	100
Cumulative Bridge	763,378	276,830	392,545	647,663
General Drain Improvement	587,457	388,731	706,044	270,144
Sheriff's Pension Benefit Trust	82,119	4,727	3,261	83,585
Congressional School Principal	21,923	-	-	21,923
Probation	-	239,181	239,181	-
City Town Court Cost Fund	5,256	8,129	8,966	4,419
Coroners Continuing Ed Fee	284	2,280	2,284	280
Congressional School Interest	57,663	1,392	877	58,178
Clerk's Trust	220,692	1,907,549	1,892,996	235,245
Tax Sale Redemption	5,123	68,043	70,941	2,225
Surplus Tax	46,300	13,985	29,720	30,565
Fines & Forfeits	-	5,283	5,283	-
Infraction Judgements	4,012	47,760	49,281	2,491
Inheritance Tax	67,811	656,707	541,561	182,957
Sheriff's Trust	4,983	525,930	517,631	13,282
Education Plate Fee	-	694	675	19
CEDIT Homestead Replacement	147,023	698,438	734,171	111,290
Financial Institution Tax	-	77,426	77,426	-
Sheriff's Pension Retirement	1,217,580	142,945	52,429	1,308,096
Convention Visitor & Tour Program	23,784	38,515	43,625	18,674
Mortgage Fee Fund	373	1,807	1,768	412

The notes to the financial statement are an integral part of this statement.

FULTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2011
(Continued)

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11
Interstate Compact Fund	-	38	38	-
PTRC/HMSTD State Repay	3,031	-	648	2,383
CAGIT LOIT PTRC	25,762	698,385	700,455	23,692
LOIT-Public Safety-Co Share	38,304	443,030	480,424	910
County Adjusted Gross Income Tax	-	4,143,672	4,143,672	-
Tax Distribution Fund	3,512	13,396,096	13,396,451	3,157
Treasurer's Trust	328,641	19,413,572	19,371,705	370,508
Hazardous Substance	567,682	9,675	22,641	554,716
CFDA #20.205 Sign Grant	-	75,240	75,240	-
Operation Pullover Grant	(240)	2,240	2,568	(568)
Park and Recreation	74,232	12,662	14,838	72,056
2017 Reassessment	-	117,434	-	117,434
Adult Probation User Fee	80,751	218,625	243,196	56,180
Local Health Maintenance	-	199,149	20,101	179,048
Sheriff's Cont. Education Fee	54,810	7,925	2,580	60,155
CFDA #14.228 CDBG	-	128,789	128,789	-
FEMA	68	32,787	32,787	68
CFDA #14.228	-	103,009	103,009	-
Voter Registration Board Enhanced	1,130	140	-	1,270
Transportation Grant	-	351,677	351,677	-
CDBG State and Local Grant Repay	18,777	-	-	18,777
Tobacco Grant	45,785	-	45,785	-
Bioterrorism Grant	68	-	-	68
PHC Fund Public Health Coordinator	6,196	-	-	6,196
Pandemic H1N1 Grant	2,514	101,465	103,979	-
Fulton County Host	2,090,173	154,022	4,758	2,239,437
2006 Reassessment	103,416	-	100,529	2,887
State Welfare Excise Tax Allocation	-	702,738	702,738	-
Health Pre-Natal	-	4,602	25	4,577
Sec 101 Vote Reimbursement	2,162	-	-	2,162
2005 Homeland Security Grant	819	-	-	819
Co Community Host Fee	202,562	367,730	364,170	206,122
County Correction Level 3	14,499	14,050	13,801	14,748
CFDA 14.219 Mt. Zion Dam	-	1,004,564	1,004,564	-
Courthouse Centennial	281	-	-	281
Sales Disclosure State Share	285	2,270	2,330	225
Prosecutor ARRA Fund	17,384	-	6,551	10,833
Clerk ARRA Fund	6,717	-	-	6,717
Hwy INDOT ARRA 09-320	39,242	29,658	68,900	-
CAGIT Public Safety	-	690,612	690,612	-
2010 EDIT Bond Construction	-	1,337,659	18,012	1,319,647
Co. ID Security Protection	30,505	4,053	-	34,558
Interest Due Debt Service Fund	30,359	-	15,864	14,495
Courthouse & Annex Lease Payment	284,177	219,228	254,001	249,404
Hospital Lease Rental	45,273	290,032	264,000	71,305
Wayne Township Grant	1	-	-	1
County Economic Development Income Tax	2,528,093	311,433	1,633,449	1,206,077
Immunization Grant	(1,312)	6,898	5,586	-
2010 G.O. Bond Proceeds Fund	1,495,600	8,486	1,381,328	122,758
US31 Corridor Plan	119,830	1,780	1,000	120,610
Burns & Hendrickson Tile	-	69,075	-	69,075
John Miller Tile	-	86,220	-	86,220
Babcok Overmyer Tile	-	68,208	-	68,208
Leasure Tile	-	105,973	-	105,973
Bond Forfeitures	2,319	17,058	13,308	6,069
Family Violence	1,703	2,060	1,764	1,999
Payroll	142,884	1,411,611	1,406,513	147,982
Fulton County EMS Fund	215,859	564,167	783,019	(2,993)
Tax Sale Surplus	132,313	113,634	154,314	91,633
Clerk Fax Document Storage	52,011	7,883	164	59,730
PCA Private Collection Fees	1,869	1,999	2,144	1,724
Juvenile Porbation Users	9,223	3,521	2,416	10,328
Clerk Incentive	26,490	18,219	4,103	40,606
Inmate Trust	1,631	130,576	127,959	4,248
Totals	<u>\$ 18,879,344</u>	<u>\$ 62,895,346</u>	<u>\$ 64,632,905</u>	<u>\$ 17,141,785</u>

The notes to the financial statement are an integral part of this statement.

FULTON COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County (primary government), and does not include financial information for any of the County's legally separate component units, which accounting principles generally accepted in the United States of America require to be reported with the financial information of the County (primary government).

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts may include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

FULTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements may include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

FULTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The County may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

FULTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks. These risks may also be mitigated by the County by recording as a disbursement any replacement items purchased.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

FULTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the County's 2011 Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Annual Report of the County which is referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The supplementary information presented was approved by management of the County. It is presented as intended by the County.

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011

	County General	Highway Department	Local Road & Street	Accident Report	Handgun Application	Health Department	Alcohol & Drug Services Program Fee
Cash and investments - beginning	\$ 1,633,111	\$ 582,030	\$ 28,287	\$ 8,499	\$ 23,976	\$ 194,394	\$ 36,344
Receipts:							
Taxes	4,554,666	-	-	-	-	126,203	-
Licenses and permits	5,516	700	-	-	-	7,395	-
Intergovernmental	111,288	1,863,067	194,231	-	-	1,372	-
Charges for services	478,642	18,881	-	2,253	6,710	17,935	-
Fines and forfeits	165,769	-	-	-	-	-	50,263
Other receipts	209,671	17,020	-	-	-	-	-
Total receipts	<u>5,525,552</u>	<u>1,899,668</u>	<u>194,231</u>	<u>2,253</u>	<u>6,710</u>	<u>152,905</u>	<u>50,263</u>
Disbursements:							
Personal services	4,062,230	841,883	-	-	-	170,445	60,153
Supplies	289,942	756,082	187,809	-	-	3,246	1,256
Other services and charges	1,410,920	226,915	1,500	-	-	9,216	3,036
Capital outlay	11,015	425	333	-	-	-	-
Other disbursements	5,793	-	-	-	429	-	-
Total disbursements	<u>5,779,900</u>	<u>1,825,305</u>	<u>189,642</u>	<u>-</u>	<u>429</u>	<u>182,907</u>	<u>64,445</u>
Excess (deficiency) of receipts over disbursements	<u>(254,348)</u>	<u>74,363</u>	<u>4,589</u>	<u>2,253</u>	<u>6,281</u>	<u>(30,002)</u>	<u>(14,182)</u>
Cash and investments - ending	<u>\$ 1,378,763</u>	<u>\$ 656,393</u>	<u>\$ 32,876</u>	<u>\$ 10,752</u>	<u>\$ 30,257</u>	<u>\$ 164,392</u>	<u>\$ 22,162</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Co Law Enforcement Continuing Ed Fee	Electronic Map Generation	Riverboat Wagering Tax	Emergency Tele System 911	County Drug Free Fund	General Drain Maintenance	Emergency Planning (LEPC)
Cash and investments - beginning	\$ 10,672	\$ 1,500	\$ -	\$ 176,205	\$ 32,464	\$ 1,618,854	\$ 9,995
Receipts:							
Taxes	-	-	-	-	-	464,917	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	128,359	-	-	-	-
Charges for services	-	-	-	164,152	-	59,016	447
Fines and forfeits	880	-	-	-	14,446	-	-
Other receipts	-	-	-	8,878	-	265,305	5,864
Total receipts	<u>880</u>	<u>-</u>	<u>128,359</u>	<u>173,030</u>	<u>14,446</u>	<u>789,238</u>	<u>6,311</u>
Disbursements:							
Personal services	-	-	-	152,103	15,529	-	2,267
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	67,264	-	-	1,842
Capital outlay	-	-	-	1,079	-	-	-
Other disbursements	-	-	128,359	-	-	574,717	-
Total disbursements	<u>-</u>	<u>-</u>	<u>128,359</u>	<u>220,446</u>	<u>15,529</u>	<u>574,717</u>	<u>4,109</u>
Excess (deficiency) of receipts over disbursements	<u>880</u>	<u>-</u>	<u>-</u>	<u>(47,416)</u>	<u>(1,083)</u>	<u>214,521</u>	<u>2,202</u>
Cash and investments - ending	<u>\$ 11,552</u>	<u>\$ 1,500</u>	<u>\$ -</u>	<u>\$ 128,789</u>	<u>\$ 31,381</u>	<u>\$ 1,833,375</u>	<u>\$ 12,197</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Title IV-D Incentive Fund	County Extradition	Juvenile Adminstrative	Adult Adminstrative Fee	Recorders Perpetuation	User Fee Fund	Pretrial Diversion Program Fee
Cash and investments - beginning	\$ -	\$ 1,666	\$ 3,258	\$ 8,777	\$ 42,189	\$ -	\$ 125,942
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	22,574	-	-
Fines and forfeits	-	-	620	14,910	-	90,944	32,756
Other receipts	18,219	-	-	-	447	-	24
Total receipts	18,219	-	620	14,910	23,021	90,944	32,780
Disbursements:							
Personal services	-	-	-	20,342	-	-	29,275
Supplies	-	-	-	-	-	-	5,374
Other services and charges	-	-	-	-	20,364	-	8,060
Capital outlay	-	-	-	-	-	-	1,395
Other disbursements	-	-	-	-	-	90,944	-
Total disbursements	-	-	-	20,342	20,364	90,944	44,104
Excess (deficiency) of receipts over disbursements	18,219	-	620	(5,432)	2,657	-	(11,324)
Cash and investments - ending	\$ 18,219	\$ 1,666	\$ 3,878	\$ 3,345	\$ 44,846	\$ -	\$ 114,618

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Guardian Ad Litem (CASA)	Transfer/Plat Book	Supplemental Public Defender	Clerk ISETS	Commissary	Surveyor's Corner Perpetuation	Jury Pay Fund
Cash and investments - beginning	\$ -	\$ 12,950	\$ 51,608	\$ 3,290	\$ 14,505	\$ (338)	\$ 17,993
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	6,723	-	-	-	-	-	-
Charges for services	-	6,535	17,766	-	-	4,385	-
Fines and forfeits	-	-	-	-	-	-	4,480
Other receipts	-	135	-	340,107	101,522	-	-
Total receipts	<u>6,723</u>	<u>6,670</u>	<u>17,766</u>	<u>340,107</u>	<u>101,522</u>	<u>4,385</u>	<u>4,480</u>
Disbursements:							
Personal services	-	5,753	-	-	-	46	4,298
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	400	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	5,988	2,500	43,444	338,977	93,592	600	-
Total disbursements	<u>5,988</u>	<u>8,253</u>	<u>43,444</u>	<u>338,977</u>	<u>93,592</u>	<u>1,046</u>	<u>4,298</u>
Excess (deficiency) of receipts over disbursements	<u>735</u>	<u>(1,583)</u>	<u>(25,678)</u>	<u>1,130</u>	<u>7,930</u>	<u>3,339</u>	<u>182</u>
Cash and investments - ending	<u>\$ 735</u>	<u>\$ 11,367</u>	<u>\$ 25,930</u>	<u>\$ 4,420</u>	<u>\$ 22,435</u>	<u>\$ 3,001</u>	<u>\$ 18,175</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	CAGIT Special	Tax Sale Cost Fee	Rainy Day Fund	Inmate Medical Co-pay	Sales Disclosure County Share	Tobacco Settlement Dist.	WIC
Cash and investments - beginning	\$ 183,704	\$ 58,183	\$ 1,102,043	\$ 11,669	\$ 14,810	\$ 84,028	\$ 172,250
Receipts:							
Taxes	-	-	1,543	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	115,731
Charges for services	-	1,668	-	1,252	2,270	16,293	3,759
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	12,676	18,091	-	-	16,928	24,854
Total receipts	<u>-</u>	<u>14,344</u>	<u>19,634</u>	<u>1,252</u>	<u>2,270</u>	<u>33,221</u>	<u>144,344</u>
Disbursements:							
Personal services	5,704	-	-	-	-	-	119,935
Supplies	8	-	4,167	-	-	-	5,919
Other services and charges	107,715	-	53,374	-	-	-	8
Capital outlay	-	-	15,610	-	-	-	-
Other disbursements	-	11,218	412	-	-	-	221,158
Total disbursements	<u>113,427</u>	<u>11,218</u>	<u>73,563</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>347,020</u>
Excess (deficiency) of receipts over disbursements	<u>(113,427)</u>	<u>3,126</u>	<u>(53,929)</u>	<u>1,252</u>	<u>2,270</u>	<u>33,221</u>	<u>(202,676)</u>
Cash and investments - ending	<u>\$ 70,277</u>	<u>\$ 61,309</u>	<u>\$ 1,048,114</u>	<u>\$ 12,921</u>	<u>\$ 17,080</u>	<u>\$ 117,249</u>	<u>\$ (30,426)</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Child Abuse Prevention Fee	Levy Excess Fund	Atlas Collection Fees	E-911 Wireless Funds	Prosecutor Incentive Fund	Clerk's Incentive 1999	Recorder
Cash and investments - beginning	\$ 325	\$ 15,342	\$ -	\$ 157,999	\$ 32,583	\$ 553	\$ 100
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	216	101,743	27,407	-	79,136
Total receipts	-	-	216	101,743	27,407	-	79,136
Disbursements:							
Personal services	-	-	-	23,212	296	-	-
Supplies	-	-	-	2,558	-	-	-
Other services and charges	-	-	-	13,687	-	-	-
Capital outlay	-	-	-	18,873	-	-	-
Other disbursements	-	15,342	125	12,917	48	-	79,136
Total disbursements	-	15,342	125	71,247	344	-	79,136
Excess (deficiency) of receipts over disbursements	-	(15,342)	91	30,496	27,063	-	-
Cash and investments - ending	\$ 325	\$ -	\$ 91	\$ 188,495	\$ 59,646	\$ 553	\$ 100

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	County Elected Officials Training	Cumulative Capital Development	Park & Recreation Capital Account	Cumulative Bridge	General Drain Improvement	Sheriff's Pension Benefit Trust	Congressional School Principal
Cash and investments - beginning	\$ -	\$ 304,332	\$ 100	\$ 763,378	\$ 587,457	\$ 82,119	\$ 21,923
Receipts:							
Taxes	-	420,614	-	237,925	93,767	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	3,092	-	2,586	-	-	-
Charges for services	836	100,000	-	19,499	266,116	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	205	29,058	-	16,820	28,848	4,727	-
Total receipts	<u>1,041</u>	<u>552,764</u>	<u>-</u>	<u>276,830</u>	<u>388,731</u>	<u>4,727</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	73	-	-	-	-	-
Other services and charges	-	101,416	-	392,545	-	-	-
Capital outlay	-	377,765	-	-	-	-	-
Other disbursements	-	145,919	-	-	706,044	3,261	-
Total disbursements	<u>-</u>	<u>625,173</u>	<u>-</u>	<u>392,545</u>	<u>706,044</u>	<u>3,261</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>1,041</u>	<u>(72,409)</u>	<u>-</u>	<u>(115,715)</u>	<u>(317,313)</u>	<u>1,466</u>	<u>-</u>
Cash and investments - ending	<u>\$ 1,041</u>	<u>\$ 231,923</u>	<u>\$ 100</u>	<u>\$ 647,663</u>	<u>\$ 270,144</u>	<u>\$ 83,585</u>	<u>\$ 21,923</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Probation	City Town Court Cost Fund	Coroners Continuing Ed Fee	Congressional School Interest	Clerk's Trust	Tax Sale Redemption	Surplus Tax
Cash and investments - beginning	\$ -	\$ 5,256	\$ 284	\$ 57,663	\$ 220,692	\$ 5,123	\$ 46,300
Receipts:							
Taxes	-	-	-	-	-	-	13,985
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	2,280	-	-	-	-
Fines and forfeits	-	8,129	-	-	-	-	-
Other receipts	239,181	-	-	1,392	1,907,549	68,043	-
Total receipts	<u>239,181</u>	<u>8,129</u>	<u>2,280</u>	<u>1,392</u>	<u>1,907,549</u>	<u>68,043</u>	<u>13,985</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	239,181	8,966	2,284	877	1,892,996	70,941	29,720
Total disbursements	<u>239,181</u>	<u>8,966</u>	<u>2,284</u>	<u>877</u>	<u>1,892,996</u>	<u>70,941</u>	<u>29,720</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(837)</u>	<u>(4)</u>	<u>515</u>	<u>14,553</u>	<u>(2,898)</u>	<u>(15,735)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 4,419</u>	<u>\$ 280</u>	<u>\$ 58,178</u>	<u>\$ 235,245</u>	<u>\$ 2,225</u>	<u>\$ 30,565</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Fines & Forfeits	Infraction Judgements	Inheritance Tax	Sheriff's Trust	Education Plate Fee	CEDIT Homestead Replacement	Financial Institution Tax
Cash and investments - beginning	\$ -	\$ 4,012	\$ 67,811	\$ 4,983	\$ -	\$ 147,023	\$ -
Receipts:							
Taxes	-	-	-	-	-	693,831	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	694	-	77,426
Charges for services	4,048	-	-	525,930	-	4,607	-
Fines and forfeits	1,235	47,760	-	-	-	-	-
Other receipts	-	-	656,707	-	-	-	-
Total receipts	<u>5,283</u>	<u>47,760</u>	<u>656,707</u>	<u>525,930</u>	<u>694</u>	<u>698,438</u>	<u>77,426</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	675	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	5,283	49,281	541,561	517,631	-	734,171	77,426
Total disbursements	<u>5,283</u>	<u>49,281</u>	<u>541,561</u>	<u>517,631</u>	<u>675</u>	<u>734,171</u>	<u>77,426</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(1,521)</u>	<u>115,146</u>	<u>8,299</u>	<u>19</u>	<u>(35,733)</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 2,491</u>	<u>\$ 182,957</u>	<u>\$ 13,282</u>	<u>\$ 19</u>	<u>\$ 111,290</u>	<u>\$ -</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Sheriff's Pension Retirement	Convention Visitor & Tour Program	Mortgage Fee Fund	Interstate Compact Fund	PTRC/HMSTD State Repay	CAGIT LOIT PTRC	LOIT-Public Safety-Co Share
Cash and investments - beginning	\$ 1,217,580	\$ 23,784	\$ 373	\$ -	\$ 3,031	\$ 25,762	\$ 38,304
Receipts:							
Taxes	-	38,515	-	-	-	690,612	443,030
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	1,807	-	-	7,773	-
Fines and forfeits	-	-	-	38	-	-	-
Other receipts	142,945	-	-	-	-	-	-
Total receipts	<u>142,945</u>	<u>38,515</u>	<u>1,807</u>	<u>38</u>	<u>-</u>	<u>698,385</u>	<u>443,030</u>
Disbursements:							
Personal services	-	5,942	-	-	-	-	422,335
Supplies	-	-	-	-	-	-	21,881
Other services and charges	-	37,683	-	-	-	-	29,289
Capital outlay	-	-	-	-	-	-	-
Other disbursements	52,429	-	1,768	38	648	700,455	6,919
Total disbursements	<u>52,429</u>	<u>43,625</u>	<u>1,768</u>	<u>38</u>	<u>648</u>	<u>700,455</u>	<u>480,424</u>
Excess (deficiency) of receipts over disbursements	<u>90,516</u>	<u>(5,110)</u>	<u>39</u>	<u>-</u>	<u>(648)</u>	<u>(2,070)</u>	<u>(37,394)</u>
Cash and investments - ending	<u>\$ 1,308,096</u>	<u>\$ 18,674</u>	<u>\$ 412</u>	<u>\$ -</u>	<u>\$ 2,383</u>	<u>\$ 23,692</u>	<u>\$ 910</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	County Adjusted Gross Income Tax	Tax Distribution Fund	Treasurer's Trust	Hazardous Substance	CFDA #20.205 Sign Grant	Operation Pullover Grant	Park and Recreation
Cash and investments - beginning	\$ -	\$ 3,512	\$ 328,641	\$ 567,682	\$ -	\$ (240)	\$ 74,232
Receipts:							
Taxes	4,143,672	13,258,311	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	137,777	-	-	3,960	2,240	5,691
Charges for services	-	-	-	-	71,280	-	5,680
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	8	19,413,572	9,675	-	-	1,291
Total receipts	<u>4,143,672</u>	<u>13,396,096</u>	<u>19,413,572</u>	<u>9,675</u>	<u>75,240</u>	<u>2,240</u>	<u>12,662</u>
Disbursements:							
Personal services	-	-	-	-	-	2,170	-
Supplies	-	-	-	-	-	-	2,787
Other services and charges	-	-	-	22,641	-	-	12,051
Capital outlay	-	-	-	-	-	-	-
Other disbursements	4,143,672	13,396,451	19,371,705	-	75,240	398	-
Total disbursements	<u>4,143,672</u>	<u>13,396,451</u>	<u>19,371,705</u>	<u>22,641</u>	<u>75,240</u>	<u>2,568</u>	<u>14,838</u>
Excess (deficiency) of receipts over disbursements	-	(355)	41,867	(12,966)	-	(328)	(2,176)
Cash and investments - ending	<u>\$ -</u>	<u>\$ 3,157</u>	<u>\$ 370,508</u>	<u>\$ 554,716</u>	<u>\$ -</u>	<u>\$ (568)</u>	<u>\$ 72,056</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	2017 Reassessment	Adult Probation User Fee	Local Health Maintenance	Sheriff's Cont. Education Fee	CFDA #14.228 CDBG	FEMA	CFDA #14.228
Cash and investments - beginning	\$ -	\$ 80,751	\$ -	\$ 54,810	\$ -	\$ 68	\$ -
Receipts:							
Taxes	115,859	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	1,259	-	-	-	128,789	32,787	103,009
Charges for services	-	13,094	190,864	7,925	-	-	-
Fines and forfeits	-	205,531	-	-	-	-	-
Other receipts	316	-	8,285	-	-	-	-
Total receipts	<u>117,434</u>	<u>218,625</u>	<u>199,149</u>	<u>7,925</u>	<u>128,789</u>	<u>32,787</u>	<u>103,009</u>
Disbursements:							
Personal services	-	176,777	-	-	-	-	-
Supplies	-	-	3,808	-	-	-	-
Other services and charges	-	66,419	-	1,808	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	16,293	772	128,789	32,787	103,009
Total disbursements	<u>-</u>	<u>243,196</u>	<u>20,101</u>	<u>2,580</u>	<u>128,789</u>	<u>32,787</u>	<u>103,009</u>
Excess (deficiency) of receipts over disbursements	<u>117,434</u>	<u>(24,571)</u>	<u>179,048</u>	<u>5,345</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 117,434</u>	<u>\$ 56,180</u>	<u>\$ 179,048</u>	<u>\$ 60,155</u>	<u>\$ -</u>	<u>\$ 68</u>	<u>\$ -</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Voter Registration Board Enhanced	Transportation Grant	CDBG State and Local Grant Repay	Tobacco Grant	Bioterrorism Grant	PHC Fund Public Health Coordinator	Pandemic H1N1 Grant
Cash and investments - beginning	\$ 1,130	\$ -	\$ 18,777	\$ 45,785	\$ 68	\$ 6,196	\$ 2,514
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	351,677	-	-	-	-	99,862
Charges for services	-	-	-	-	-	-	1,603
Fines and forfeits	140	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>140</u>	<u>351,677</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>101,465</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	26	-	-	-
Other services and charges	-	-	-	150	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	351,677	-	45,609	-	-	103,979
Total disbursements	<u>-</u>	<u>351,677</u>	<u>-</u>	<u>45,785</u>	<u>-</u>	<u>-</u>	<u>103,979</u>
Excess (deficiency) of receipts over disbursements	<u>140</u>	<u>-</u>	<u>-</u>	<u>(45,785)</u>	<u>-</u>	<u>-</u>	<u>(2,514)</u>
Cash and investments - ending	<u>\$ 1,270</u>	<u>\$ -</u>	<u>\$ 18,777</u>	<u>\$ -</u>	<u>\$ 68</u>	<u>\$ 6,196</u>	<u>\$ -</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Fulton County Host	2006 Reassessment	State Welfare Excise Tax Allocation	Health Pre-Natal	Sec 101 Vote Reimbursement	2005 Homeland Security Grant	Co Community Host Fee
Cash and investments - beginning	\$ 2,090,173	\$ 103,416	\$ -	\$ -	\$ 2,162	\$ 819	\$ 202,562
Receipts:							
Taxes	-	-	702,738	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	118,336	-	-	4,602	-	-	364,171
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	35,686	-	-	-	-	-	3,559
Total receipts	<u>154,022</u>	<u>-</u>	<u>702,738</u>	<u>4,602</u>	<u>-</u>	<u>-</u>	<u>367,730</u>
Disbursements:							
Personal services	-	36,542	-	-	-	-	-
Supplies	-	6,730	-	-	-	-	-
Other services and charges	-	57,257	-	-	-	-	364,170
Capital outlay	-	-	-	-	-	-	-
Other disbursements	4,758	-	702,738	25	-	-	-
Total disbursements	<u>4,758</u>	<u>100,529</u>	<u>702,738</u>	<u>25</u>	<u>-</u>	<u>-</u>	<u>364,170</u>
Excess (deficiency) of receipts over disbursements	<u>149,264</u>	<u>(100,529)</u>	<u>-</u>	<u>4,577</u>	<u>-</u>	<u>-</u>	<u>3,560</u>
Cash and investments - ending	<u>\$ 2,239,437</u>	<u>\$ 2,887</u>	<u>\$ -</u>	<u>\$ 4,577</u>	<u>\$ 2,162</u>	<u>\$ 819</u>	<u>\$ 206,122</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	County Correction Level 3	CFDA 14.219 Mt. Zion Dam	Courthouse Centennial	Sales Disclosure State Share	Prosecutor ARRA Fund	Clerk ARRA Fund	Hwy INDOT ARRA 09-320
Cash and investments - beginning	\$ 14,499	\$ -	\$ 281	\$ 285	\$ 17,384	\$ 6,717	\$ 39,242
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	1,004,564	-	-	-	-	5,598
Charges for services	-	-	-	2,270	-	-	24,060
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	14,050	-	-	-	-	-	-
Total receipts	<u>14,050</u>	<u>1,004,564</u>	<u>-</u>	<u>2,270</u>	<u>-</u>	<u>-</u>	<u>29,658</u>
Disbursements:							
Personal services	-	-	-	-	2,949	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	13,801	-	-	-	321	-	63,302
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	1,004,564	-	2,330	3,281	-	5,598
Total disbursements	<u>13,801</u>	<u>1,004,564</u>	<u>-</u>	<u>2,330</u>	<u>6,551</u>	<u>-</u>	<u>68,900</u>
Excess (deficiency) of receipts over disbursements	<u>249</u>	<u>-</u>	<u>-</u>	<u>(60)</u>	<u>(6,551)</u>	<u>-</u>	<u>(39,242)</u>
Cash and investments - ending	<u>\$ 14,748</u>	<u>\$ -</u>	<u>\$ 281</u>	<u>\$ 225</u>	<u>\$ 10,833</u>	<u>\$ 6,717</u>	<u>\$ -</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	CAGIT Public Safety	2010 EDIT Bond Construction	Co. ID Security Protection	Interest Due Debt Service Fund	Courthouse & Annex Lease Payment	Hospital Lease Rental	Wayne Township Grant
Cash and investments - beginning	\$ -	\$ -	\$ 30,505	\$ 30,359	\$ 284,177	\$ 45,273	\$ 1
Receipts:							
Taxes	690,612	-	-	-	214,111	286,544	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	2,039	-
Charges for services	-	1,330,552	4,053	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	7,107	-	-	5,117	1,449	-
Total receipts	<u>690,612</u>	<u>1,337,659</u>	<u>4,053</u>	<u>-</u>	<u>219,228</u>	<u>290,032</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	254,001	264,000	-
Capital outlay	-	17,512	-	-	-	-	-
Other disbursements	690,612	500	-	15,864	-	-	-
Total disbursements	<u>690,612</u>	<u>18,012</u>	<u>-</u>	<u>15,864</u>	<u>254,001</u>	<u>264,000</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>1,319,647</u>	<u>4,053</u>	<u>(15,864)</u>	<u>(34,773)</u>	<u>26,032</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 1,319,647</u>	<u>\$ 34,558</u>	<u>\$ 14,495</u>	<u>\$ 249,404</u>	<u>\$ 71,305</u>	<u>\$ 1</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	County Economic Development Income Tax	Immunization Grant	2010 G.O. Bond Proceeds Fund	US31 Corridor Plan	Burns & Hendrickson Tile	John Miller Tile	Babcock Overmyer Tile
Cash and investments - beginning	\$ 2,528,093	\$ (1,312)	\$ 1,495,600	\$ 119,830	\$ -	\$ -	\$ -
Receipts:							
Taxes	285,447	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	6,898	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	25,986	-	8,486	1,780	69,075	86,220	68,208
Total receipts	<u>311,433</u>	<u>6,898</u>	<u>8,486</u>	<u>1,780</u>	<u>69,075</u>	<u>86,220</u>	<u>68,208</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	30,507	-	-	-	-
Other services and charges	172,660	-	234,926	-	-	-	-
Capital outlay	39,719	-	1,000,850	-	-	-	-
Other disbursements	1,421,070	5,586	115,045	1,000	-	-	-
Total disbursements	<u>1,633,449</u>	<u>5,586</u>	<u>1,381,328</u>	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(1,322,016)</u>	<u>1,312</u>	<u>(1,372,842)</u>	<u>780</u>	<u>69,075</u>	<u>86,220</u>	<u>68,208</u>
Cash and investments - ending	<u>\$ 1,206,077</u>	<u>\$ -</u>	<u>\$ 122,758</u>	<u>\$ 120,610</u>	<u>\$ 69,075</u>	<u>\$ 86,220</u>	<u>\$ 68,208</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Leasure Tile	Bond Forfeitures	Family Violence	Payroll	Fulton County EMS Fund	Tax Sale Surplus
Cash and investments - beginning	\$ -	\$ 2,319	\$ 1,703	\$ 142,884	\$ 215,859	\$ 132,313
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	2,060	-	563,967	-
Fines and forfeits	-	17,058	-	-	-	-
Other receipts	105,973	-	-	1,411,611	200	113,634
Total receipts	<u>105,973</u>	<u>17,058</u>	<u>2,060</u>	<u>1,411,611</u>	<u>564,167</u>	<u>113,634</u>
Disbursements:						
Personal services	-	-	-	1,406,513	627,013	-
Supplies	-	-	-	-	45,311	-
Other services and charges	-	-	-	-	72,397	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	13,308	1,764	-	38,298	154,314
Total disbursements	<u>-</u>	<u>13,308</u>	<u>1,764</u>	<u>1,406,513</u>	<u>783,019</u>	<u>154,314</u>
Excess (deficiency) of receipts over disbursements	<u>105,973</u>	<u>3,750</u>	<u>296</u>	<u>5,098</u>	<u>(218,852)</u>	<u>(40,680)</u>
Cash and investments - ending	<u>\$ 105,973</u>	<u>\$ 6,069</u>	<u>\$ 1,999</u>	<u>\$ 147,982</u>	<u>\$ (2,993)</u>	<u>\$ 91,633</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Clerk Fax Document Storage	PCA Private Collection Fees	Juvenile Probation Users	Clerk Incentive	Inmate Trust	Totals
Cash and investments - beginning	\$ 52,011	\$ 1,869	\$ 9,223	\$ 26,490	\$ 1,631	\$ 18,879,344
Receipts:						
Taxes	-	-	-	-	-	27,476,902
Licenses and permits	-	-	-	-	-	13,611
Intergovernmental	-	-	-	-	-	4,390,719
Charges for services	-	1,462	454	-	-	4,463,867
Fines and forfeits	7,883	-	3,067	-	-	665,909
Other receipts	-	537	-	18,219	130,576	25,884,338
Total receipts	<u>7,883</u>	<u>1,999</u>	<u>3,521</u>	<u>18,219</u>	<u>130,576</u>	<u>62,895,346</u>
Disbursements:						
Personal services	-	-	-	3,773	-	8,197,485
Supplies	-	-	-	-	-	1,367,484
Other services and charges	-	-	2,416	-	-	4,088,229
Capital outlay	-	-	-	-	-	1,484,576
Other disbursements	164	2,144	-	330	127,959	49,495,131
Total disbursements	<u>164</u>	<u>2,144</u>	<u>2,416</u>	<u>4,103</u>	<u>127,959</u>	<u>64,632,905</u>
Excess (deficiency) of receipts over disbursements	<u>7,719</u>	<u>(145)</u>	<u>1,105</u>	<u>14,116</u>	<u>2,617</u>	<u>(1,737,559)</u>
Cash and investments - ending	<u>\$ 59,730</u>	<u>\$ 1,724</u>	<u>\$ 10,328</u>	<u>\$ 40,606</u>	<u>\$ 4,248</u>	<u>\$ 17,141,785</u>

FULTON COUNTY
OTHER REPORT

The annual report presented herein was prepared in addition to an official report prepared for the individual County office listed below:

County Auditor

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD
HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND INTERNAL
CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF FULTON COUNTY, INDIANA

Compliance

We have audited the compliance of Fulton County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to its major federal program for the year ended December 31, 2011. The County's major federal program is identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to its major federal program is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended December 31, 2011.

Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD
HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND INTERNAL
CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, Board of County Commissioners, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

April 9, 2012

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the County. The schedule and notes are presented as intended by the County.

FULTON COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2011

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF AGRICULTURE</u>			
Pass-Through Indiana State Department of Health Special Supplemental Nutrition Program for Women, Infants, and Children	10.557		\$ 120,012
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
Pass-Through Indiana Lieutenant Governor's Office CDBG - State-Administered CDBG Cluster Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii CF10-206 DR2-09-187-1 DR2-09-123	14.228		103,009 128,784 <u>1,004,564</u>
Total for federal grantor agency			<u>1,236,357</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Department of Transportation Highway Planning and Construction Cluster Highway Planning and Construction	20.205		<u>71,280</u>
Total for cluster			<u>71,280</u>
Pass-Through Indiana Department of Transportation Federal Transit Cluster Federal Transit_Capital Investment Grants-ARRA ARRA - Federal Transit - Capital Investment Grants A249-10-321071	20.500		<u>32,787</u>
Total for cluster			<u>32,787</u>
Pass-Through Indiana Department of Transportation Formula Grants for Other Than Urbanized Areas	20.509		<u>168,726</u>
Total for program			<u>168,726</u>
Job Access - Reverse Commute	20.516		<u>32,366</u>
Total for cluster			<u>32,366</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

FULTON COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2011
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF TRANSPORTATION (continued)</u>			
Pass-Through Indiana Criminal Justice Institute			
Highway Safety Cluster			
Alcohol Impaired Driving Countermeasures Incentive Grants I OP11020119	20.601		<u>2,240</u>
Total for cluster			<u>2,240</u>
Total for federal grantor agency			<u>476,125</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana Department of Child Services			
ARRA - Child Support Enforcement	93.563		6,457
Child Support Enforcement	93.563		<u>131,744</u>
Total for federal grantor agency			<u>138,201</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security			
Emergency Management Performance Grants			
C44P-1-314A	97.042		22,920
C44P-1-113A			<u>5,598</u>
Total for program			28,518
Pass-Through Indiana Department of Homeland Security			
Law Enforcement Terrorism Prevention Program (LETPP)	97.074		<u>99,753</u>
Total for federal grantor agency			<u>128,271</u>
Total federal awards expended			<u>\$ 1,930,240</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

FULTON COUNTY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Fulton County (County) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statement. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

Note 2. Subrecipients

Of the federal expenditures presented in the schedule, the County provided federal awards to subrecipients as follows for the year ended December 31, 2011:

Program Title	Federal CFDA Number	2011
Community Development Block Grants/States Program and Nonentitlement Grants in Hawaii	14.228	<u>\$ 103,009</u>

FULTON COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statement:

Type of auditor's report issued:	Unqualified
Internal control over financial reporting:	
Material weaknesses identified?	no
Significant deficiency identified?	none reported
Noncompliance material to financial statement noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	no
Significant deficiency identified?	none reported
Type of auditor's report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no

Identification of Major Programs:

_____ Name of Federal Program or Cluster _____
CDBG - State - Administered CDBG Cluster

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? yes

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

FULTON COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

FULTON COUNTY
EXIT CONFERENCE

The contents of this report were discussed on April 9, 2012, with Judy Reed, Auditor; Mark Rodriquez, President of the Board of County Commissioners; and James Widman, President of the County Council. Our audit disclosed no material items that warrant comment at this time.