

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AND  
FEDERAL SINGLE AUDIT REPORT  
OF

CITY OF LAPORTE  
LAPORTE COUNTY, INDIANA

January 1, 2011 to December 31, 2011



**FILED**  
05/11/2012



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Teresa L. Ludlow	01-01-08 to 12-31-15
Mayor	Kathleen A. Chroback Blair Milo	01-01-08 to 12-31-11 01-01-12 to 12-31-15
President of the Board of Public Works and Safety	Kathleen A. Chroback Blair Milo	01-01-08 to 12-31-11 01-01-12 to 12-31-15
President Pro Tem of the Common Council	David K. Schmitt Ronald D. McAtee	01-01-11 to 12-31-11 01-01-12 to 12-31-12
Superintendent of Water Utility	Todd A. Taylor	01-01-11 to 12-31-12
Superintendent of Wastewater Utility	Jerry P. Jackson	01-01-11 to 12-31-12



**STATE OF INDIANA**  
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF LAPORTE, LAPORTE COUNTY, INDIANA

We have audited the accompanying financial statement of the City of LaPorte (City), for the year ended December 31, 2011. This financial statement is the responsibility of the City's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting noted above is a different basis than that used in the prior year.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2011, on the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued a report dated April 16, 2012, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial statement. Such information has been subjected to the auditing procedures applied in the audit of the financial statement and, in our opinion, is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the City's management, City Council, others within the entity, federal awarding agencies, and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

April 16, 2012



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF THE CITY OF LAPORTE, LAPORTE COUNTY, INDIANA

We have audited the financial statement of the City of LaPorte (City), for the year ended December 31, 2011, and have issued our report thereon dated April 16, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS  
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the City's management, City Council, others within the entity, federal awarding agencies, and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

April 16, 2012

## FINANCIAL STATEMENT

The financial statement and accompanying notes were prepared by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF LAPORTE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For The Year Ended December 31, 2011

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11
GENERAL FUND	\$ 605,532	\$ 15,231,251	\$ 15,559,989	\$ 276,794
MVH	120,932	729,229	746,338	103,823
LOCAL ROAD & STREET	167,827	200,236	202,276	165,787
PARK NON-REVERTING	33,895	42,409	27,936	48,368
ECONOMIC DEV COMMISSION	10,780	-	-	10,780
LANDFILL BOND DEBT SVC	(104,325)	-	69,650	(173,975)
TRANSIT	(121,833)	571,090	544,935	(95,678)
COMMUNITY BLOCK GRANT	(4,728)	409,990	407,023	(1,761)
LAW ENF CONT EDUCATION	54,541	21,880	12,524	63,897
UNSAFE BUILDING	69,113	-	193	68,920
PARK	309,288	1,238,591	1,119,566	428,313
TRASH	219,587	914,592	892,220	241,959
CEDIT	1,532,759	970,684	1,399,985	1,103,458
LEVY EXCESS FUND	-	306,506	-	306,506
MAJOR MOVES CONSTRUCTION	1,712,826	137,591	85,299	1,765,118
CCI	113,721	62,090	30,821	144,990
CCD	1,381,132	527,075	556,531	1,351,676
PARK N/R CAPITAL	53,874	-	-	53,874
REDEVELOPMENT COMM/TIF 1	1,117,853	485,077	483,488	1,119,442
INDUSTRIAL DEVELOPMENT	40,815	1,000	-	41,815
LANDFILL RDC BONDS	45,531	12	45,544	(1)
INSURANCE	58,926	1,528,535	1,529,173	58,288
POLICE PENSION	290,084	709,490	607,027	392,547
FIRE PENSION	686,162	1,535,341	978,233	1,243,270
RIVERBOAT	1,224,179	148,164	150,000	1,222,343
GENERAL TAX FUND	-	4,503,697	4,503,596	101
MVH TAX FUND	-	106,116	106,116	-
PARK TAX FUND	-	704,747	704,747	-
RECREATION NON-REVERTING	154,866	140,201	148,646	146,421
CIVIC NON-REVERTING	53,846	87,176	97,813	43,209
GOLF NON-REVERTING	1,352	9,004	6,556	3,800
BEECHWOOD N/R CAPITAL	424	-	-	424
BIG CITY-COUNTY SEATBELTS	295	16,125	21,325	(4,905)
DUI TASKFORCE	(2,424)	17,702	16,805	(1,527)
MADD GRANT	(180)	180	-	-
COPS GRANT	-	57,536	83,216	(25,680)
CRASH FATALITY REDUCTION	(1,549)	11,312	9,854	(91)
FOUNDATION GRANT - FIRE	-	7,500	7,500	-
KIWANIS/TELEDYNE	41,847	-	425	41,422
LP STRATEGIC PLANNING	8,741	1,397	-	10,138
DEA FUND	444	13,255	12,983	716
VEST FUND	143	4,807	4,807	143
DRUG FREE PARTNERSHIP	400	-	-	400
VERTICAL REAL ESTATE FUND	77,288	8,640	-	85,928
RENTAL REHAB LIEN PYMT	661	-	-	661
CENTRAL STATION INTERIOR	9,056	28,021	35,907	1,170
CCD TAX FUND	-	301,623	301,623	-
REDEVELOPMENT COMM/TIF 2	576,847	201,879	108,500	670,226
REDEVELOPMENT - TIF III	40,519	44,269	40,519	44,269
DOWNTOWN BID DISTRICT	124,280	102,414	75,857	150,837
TIF I TAX FUND	-	38,709	38,709	-
TIF II TAX FUND	-	7,428	7,428	-
MASTER PLAN	5,413	-	-	5,413
RESTRICTED DONATIONS	32,313	7,354	6,609	33,058
MAYOR' S VETERANS COMM	8,362	718	911	8,169
GOOD SAMARITAN FUND	2,650	2,335	4,700	285
HEAD CREEK	80,995	9,363	90,357	1
EMPLOYEE BENEFIT FUND	140,972	2,109,187	935,588	1,314,571
TRANSIT BLDG RENOVATIONS	-	406,725	406,725	-
IFA POWERHOUSE GRANT	1,123	-	-	1,123
ECCBG GRANT	-	34,015	34,015	-

The notes to the financial statement are an integral part of this statement.

CITY OF LAPORTE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For The Year Ended December 31, 2011  
(Continued)

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11
BOND-DEBT SERVICE	6,958	242,306	230,993	18,271
BOND-DEBT SERVICE TAX	-	153,406	153,406	-
FIRE EQUIP LEASE BONDS	(70,252)	267,493	258,893	(61,652)
FIRE EQUIP TAX FUND	-	169,555	169,555	-
PARK BOND DEBT SERVICE	109,068	335,632	331,696	113,004
PARK BOND TAX FUND	-	217,999	217,999	-
CDBG-R	(747)	950	200	3
CMAQ	-	360,652	360,652	-
PAYROLL	-	644,723	644,723	-
FIRE PENSION TAX FUND	-	385,246	385,246	-
POLICE PENSION TAX FUND	-	118,804	118,804	-
MAURICE FOX TRUST	189,175	-	4,628	184,547
ELEANOR FOX TRUST	156,102	5,043	-	161,145
FOX MEMORIAL PARK TRUST	44,898	-	249	44,649
PAYROLL-CLERK OF PORTER	-	392	392	-
PR - DIRECT DEPOSIT	-	3,372,719	3,372,719	-
PAYROLL NET SALARIES	-	1,717,818	1,717,818	-
PAYROLL-FEDERAL	-	770,040	770,040	-
PAYROLL -FICA	-	399,929	399,928	1
PAYROLL - MEDICARE	-	200,314	200,313	1
PAYROLL - STATE W/H	-	243,073	243,073	-
PAYROLL - COUNTY W/H	-	64,180	64,180	-
PAYROLL - PERF	-	12,202	12,202	-
PR AFLAC - POST TAX	-	7,203	7,203	-
AFLAC - PRE-TAX	-	19,340	19,340	-
AUL-AMERICAN UNITED LIFE	-	1,005	1,005	-
BOSTON MUTUAL LIFE	-	27,708	27,708	-
PAYROLL-HARTFORD 457	-	106,501	106,501	-
SPOUSAL SUPPORT	-	5,472	5,472	-
CENTIER BANK	-	9,985	9,985	-
CITY OF LP FLEX SPENDING	-	2,225	2,225	-
PAYROLL-GOOD SAMARITAN	-	1,668	1,668	-
CITY OF LP INSURANCE	-	87,985	87,985	-
LPSB-HEALTH SAVINGS	-	38,162	38,162	-
FOP #54	-	4,405	4,405	-
IN CHILD SUPPORT FEE	-	550	550	-
FOP LABOR COUNCIL	-	4,144	4,144	-
KEY BENEFIT ADMINISTRATOR	-	3,262	3,262	-
GUARDIAN-DISABILITY	-	734	734	-
GUARDIAN - LIFE	-	2,825	2,825	-
HM LIFE INSURANCE GROUP	-	537	537	-
LP FIREFIGHTERS LOCAL 363	-	14,908	14,908	-
LP FIREFIGHTERS PAC DUES	-	2,192	2,192	-
LP MUN.EMPLOYEE CRT UNION	-	431,699	431,699	-
LP SUPERIOR COURT #4	-	4,916	4,916	-
NATIONWIDE RETIREMENT	-	14,106	14,106	-
CHILD SUPPORT	-	66,353	66,353	-
LP SUPERIOR COURT #3	-	16,710	16,710	-
CONTINENTAL AMERICAN INS	-	4,471	4,471	-
MONUMENTAL LIFE INSURANCE	-	1,767	1,767	-
BOWMAN HEINTZ BOSCIA/VICI	-	203	203	-
STANDING CHAPTER 13	-	22,934	22,934	-
PAYROLL- IRS GARNISHMENT	-	440	440	-
UNITED WAY	-	2,073	2,073	-
FLEXIBLE SPENDING ACCOUNT	4,565	2,579	2,169	4,975
YMCA	-	15,969	15,969	-
UTILITIES - CREDIT CARDS	11	177,589	177,564	36
UTILITIES ACH FUND	965	466,560	466,560	965
PAYROLL EXTRA	1,555	1,012	1,000	1,567
WW SRF BOND & INTEREST	-	664,667	473,865	190,802
WW SRF DEBT SERVICE	-	927,916	-	927,916
SEWAGE FUND	590,480	3,957,012	3,843,636	703,856
SEWAGE BOND DEBT SERVICE	906,002	11,317	917,319	-

The notes to the financial statement are an integral part of this statement.

CITY OF LAPORTE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For The Year Ended December 31, 2011  
(Continued)

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11
SEWAGE DEPRECIATION	478,475	748,733	424,746	802,462
SEWAGE BOND RETIREMENT	1,042,917	696,550	879,970	859,497
WATER FUND	1,519,868	4,837,946	4,891,396	1,466,418
WATER SRF BOND & INTEREST	-	63,702	910	62,792
WATER SRF DEBT SERVICE	-	25,441	-	25,441
<b>Totals</b>	<b>\$ 15,957,195</b>	<b>\$ 57,940,220</b>	<b>\$ 55,919,884</b>	<b>\$ 17,977,531</b>

The notes to the financial statement are an integral part of this statement.

CITY OF LAPORTE  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

*B. Basis of Accounting*

The financial statement is reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state,

CITY OF LAPORTE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees which are comprised mostly of charges for current services.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses which include all outflows for operating the utilities.

CITY OF LAPORTE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The City may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the City. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF LAPORTE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks. These risks may also be mitigated by the City by recording as a disbursement any replacement items purchased.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
1 North Capital Street, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

CITY OF LAPORTE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

CITY OF LAPORTE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*D. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
1 North Capital Street, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

**Note 7. Cash Balance Deficit**

At December 31, 2011, the following funds reported deficits in cash, which are violations of the Uniform Compliance Guidelines as authorized by state statute: Landfill Bond Debt Service \$173,975, Transit \$95,678, Community Block Grant \$1,761, Big City-County Seatbelts \$4,905, DUI Taskforce \$1,527, COPS Grant \$25,680, Crash Fatality \$91, and Fire Equipment Lease Bonds \$61,652.

Cash and investment deficits arose primarily from disbursements exceeding receipts due to, a) the delay in assessment, billing, collection, and distribution of property taxes by the County, b) grant disbursements preceding grant receipts/reimbursements, and c) operating costs of the Transit program exceeding receipts. These deficits are to be repaid from future receipts.

**Note 8. Holding Corporation**

The City has entered into a capital lease with LaPorte Fire Station Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related party of the City. Lease payments during the year 2011 totaled \$251,000.

CITY OF LAPORTE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 9. *LaPorte County Property Taxes***

For the past six property tax years LaPorte County has been unable to establish approved assessment amounts for county-wide properties. This has caused the County to bill property tax owners based on "provisional" tax bills since the 2006 payable 2007 property tax billing year. In November 2010, LaPorte County completed an approved assessment of property values for the 2006 payable 2007 property tax year. On April 1, 2011, the County sent to tax payers a reconciling bill for the 2006 payable 2007 property tax year which was due April 21, 2011, and then subsequently settled by the County to local units of government. In November 2011, LaPorte County completed an approved assessment of property values for the 2007 payable 2008 property tax year. On February 1, 2012, the County sent to tax payers a reconciling bill for the 2007 payable 2008 property tax year which was due March 2, 2012, and will be settled by the County to local units of government in April 2012. These delays and uncertainties have resulted in a lower than budgeted property tax collection rate for the City since calendar year 2007. It is undeterminable how much property tax collections the County will receive once all the reconciliation bills have been distributed and the collections received.

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## SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the City's 2011 Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Annual Report of the City which is referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The supplementary information presented was approved by management of the City. It is presented as intended by the City.

CITY OF LAPORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011

	GENERAL FUND	MVH	LOCAL ROAD & STREET	PARK NON-REVERTING	ECONOMIC DEV COMMISSION	LANDFILL BOND DEBT SVC	TRANSIT
Cash and investments - beginning	\$ 605,532	\$ 120,932	\$ 167,827	\$ 33,895	\$ 10,780	\$ (104,325)	\$ (121,833)
Receipts:							
Taxes	1,935,995	63,102	-	-	-	-	-
Licenses and permits	125,159	-	-	-	-	-	-
Intergovernmental	1,608,551	599,675	200,236	-	-	-	290,459
Charges for services	14,928	5,190	-	42,409	-	-	117,656
Fines and forfeits	60,986	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	<u>11,485,632</u>	<u>61,262</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>162,975</u>
Total receipts	<u>15,231,251</u>	<u>729,229</u>	<u>200,236</u>	<u>42,409</u>	<u>-</u>	<u>-</u>	<u>571,090</u>
Disbursements:							
Personal services	6,623,241	590,744	15,648	-	-	-	419,854
Supplies	216,027	96,258	-	-	-	-	78,719
Other services and charges	1,003,282	44,108	186,628	27,936	-	300	46,362
Debt service - principal and interest	161,554	-	-	-	-	69,350	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	<u>7,555,885</u>	<u>15,228</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total disbursements	<u>15,559,989</u>	<u>746,338</u>	<u>202,276</u>	<u>27,936</u>	<u>-</u>	<u>69,650</u>	<u>544,935</u>
Excess (deficiency) of receipts over disbursements	<u>(328,738)</u>	<u>(17,109)</u>	<u>(2,040)</u>	<u>14,473</u>	<u>-</u>	<u>(69,650)</u>	<u>26,155</u>
Cash and investments - ending	<u>\$ 276,794</u>	<u>\$ 103,823</u>	<u>\$ 165,787</u>	<u>\$ 48,368</u>	<u>\$ 10,780</u>	<u>\$ (173,975)</u>	<u>\$ (95,678)</u>

CITY OF LAPORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	COMMUNITY BLOCK GRANT	LAW ENF CONT EDUCATION	UNSAFE BUILDING	PARK	TRASH	CEDIT	LEVY EXCESS FUND
Cash and investments - beginning	\$ (4,728)	\$ 54,541	\$ 69,113	\$ 309,288	\$ 219,587	\$ 1,532,759	\$ -
Receipts:							
Taxes	-	-	-	383,490	-	-	306,506
Licenses and permits	-	15,069	-	-	-	-	-
Intergovernmental	403,789	-	-	60,935	-	920,684	-
Charges for services	-	-	-	378,638	914,592	-	-
Fines and forfeits	-	6,649	-	725	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	6,201	162	-	414,803	-	50,000	-
Total receipts	409,990	21,880	-	1,238,591	914,592	970,684	306,506
Disbursements:							
Personal services	81,308	-	-	819,090	-	710,808	-
Supplies	981	-	-	111,000	-	1,218	-
Other services and charges	51,112	12,524	193	137,316	892,220	429,784	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	273,622	-	-	-	-	229,228	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	52,160	-	28,947	-
Total disbursements	407,023	12,524	193	1,119,566	892,220	1,399,985	-
Excess (deficiency) of receipts over disbursements	2,967	9,356	(193)	119,025	22,372	(429,301)	306,506
Cash and investments - ending	\$ (1,761)	\$ 63,897	\$ 68,920	\$ 428,313	\$ 241,959	\$ 1,103,458	\$ 306,506

CITY OF LAPORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	MAJOR MOVES CONSTRUCTION	CCI	CCD	PARK N/R CAPITAL	REDEVELOPMENT COMM/TIF 1	INDUSTRIAL DEVELOPMENT	LANDFILL RDC BONDS
Cash and investments - beginning	\$ 1,712,826	\$ 113,721	\$ 1,381,132	\$ 53,874	\$ 1,117,853	\$ 40,815	\$ 45,531
Receipts:							
Taxes	-	-	327,931	-	476,788	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	62,090	25,626	-	3,289	-	-
Charges for services	137,591	-	-	-	-	1,000	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	173,518	-	5,000	-	12
Total receipts	<u>137,591</u>	<u>62,090</u>	<u>527,075</u>	<u>-</u>	<u>485,077</u>	<u>1,000</u>	<u>12</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	10,988	-	45,538
Debt service - principal and interest	-	-	-	-	422,500	-	-
Capital outlay	85,299	30,821	267,258	-	50,000	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	289,273	-	-	-	6
Total disbursements	<u>85,299</u>	<u>30,821</u>	<u>556,531</u>	<u>-</u>	<u>483,488</u>	<u>-</u>	<u>45,544</u>
Excess (deficiency) of receipts over disbursements	<u>52,292</u>	<u>31,269</u>	<u>(29,456)</u>	<u>-</u>	<u>1,589</u>	<u>1,000</u>	<u>(45,532)</u>
Cash and investments - ending	<u>\$ 1,765,118</u>	<u>\$ 144,990</u>	<u>\$ 1,351,676</u>	<u>\$ 53,874</u>	<u>\$ 1,119,442</u>	<u>\$ 41,815</u>	<u>\$ (1)</u>

CITY OF LAPORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	INSURANCE	POLICE PENSION	FIRE PENSION	RIVERBOAT	GENERAL TAX FUND	MVH TAX FUND	PARK TAX FUND
Cash and investments - beginning	\$ 58,926	\$ 290,084	\$ 686,162	\$ 1,224,179	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	128,400	418,083	-	4,426,873	106,116	704,747
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	10,093	32,730	148,164	-	-	-
Charges for services	-	570,997	1,083,963	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	1,528,535	-	565	-	76,824	-	-
Total receipts	<u>1,528,535</u>	<u>709,490</u>	<u>1,535,341</u>	<u>148,164</u>	<u>4,503,697</u>	<u>106,116</u>	<u>704,747</u>
Disbursements:							
Personal services	1,529,173	597,363	956,599	150,000	-	-	-
Supplies	-	-	73	-	-	-	-
Other services and charges	-	4,134	3,628	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	5,530	17,933	-	4,503,596	106,116	704,747
Total disbursements	<u>1,529,173</u>	<u>607,027</u>	<u>978,233</u>	<u>150,000</u>	<u>4,503,596</u>	<u>106,116</u>	<u>704,747</u>
Excess (deficiency) of receipts over disbursements	<u>(638)</u>	<u>102,463</u>	<u>557,108</u>	<u>(1,836)</u>	<u>101</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 58,288</u>	<u>\$ 392,547</u>	<u>\$ 1,243,270</u>	<u>\$ 1,222,343</u>	<u>\$ 101</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF LAPORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	RECREATION NON-REVERTING	CIVIC NON-REVERTING	GOLF NON-REVERTING	BEECHWOOD N/R CAPITAL	BIG CITY-COUNTY SEATBELTS	DUI TASKFORCE	MADD GRANT
Cash and investments - beginning	\$ 154,866	\$ 53,846	\$ 1,352	\$ 424	\$ 295	\$ (2,424)	\$ (180)
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	16,125	17,702	180
Charges for services	140,201	66,244	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	20,932	9,004	-	-	-	-
<b>Total receipts</b>	<b>140,201</b>	<b>87,176</b>	<b>9,004</b>	<b>-</b>	<b>16,125</b>	<b>17,702</b>	<b>180</b>
Disbursements:							
Personal services	49,589	9,763	-	-	21,325	16,805	-
Supplies	-	-	-	-	-	-	-
Other services and charges	99,057	88,050	6,556	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>148,646</b>	<b>97,813</b>	<b>6,556</b>	<b>-</b>	<b>21,325</b>	<b>16,805</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(8,445)	(10,637)	2,448	-	(5,200)	897	180
Cash and investments - ending	\$ 146,421	\$ 43,209	\$ 3,800	\$ 424	\$ (4,905)	\$ (1,527)	\$ -

CITY OF LAPORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	COPS GRANT	CRASH FATALITY REDUCTION	FOUNDATION GRANT - FIRE	KIWANIS/TELEDYNE	LP STRATEGIC PLANNING	DEA FUND	VEST FUND
Cash and investments - beginning	\$ -	\$ (1,549)	\$ -	\$ 41,847	\$ 8,741	\$ 444	\$ 143
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	57,536	11,312	3,750	-	-	-	3,101
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	3,750	-	1,397	13,255	1,706
Total receipts	<u>57,536</u>	<u>11,312</u>	<u>7,500</u>	<u>-</u>	<u>1,397</u>	<u>13,255</u>	<u>4,807</u>
Disbursements:							
Personal services	83,216	9,854	-	-	-	-	1,706
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	425	-	12,983	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	3,750	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	3,750	-	-	-	3,101
Total disbursements	<u>83,216</u>	<u>9,854</u>	<u>7,500</u>	<u>425</u>	<u>-</u>	<u>12,983</u>	<u>4,807</u>
Excess (deficiency) of receipts over disbursements	<u>(25,680)</u>	<u>1,458</u>	<u>-</u>	<u>(425)</u>	<u>1,397</u>	<u>272</u>	<u>-</u>
Cash and investments - ending	<u>\$ (25,680)</u>	<u>\$ (91)</u>	<u>\$ -</u>	<u>\$ 41,422</u>	<u>\$ 10,138</u>	<u>\$ 716</u>	<u>\$ 143</u>

CITY OF LAPORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	DRUG FREE PARTNERSHIP	VERTICAL REAL ESTATE FUND	RENTAL REHAB LIEN PYMT	CENTRAL STATION INTERIOR	CCD TAX FUND	REDEVELOPMENT COMM/TIF 2	REDEVELOPMENT - TIF III
Cash and investments - beginning	\$ 400	\$ 77,288	\$ 661	\$ 9,056	\$ -	\$ 576,847	\$ 40,519
Receipts:							
Taxes	-	-	-	-	301,623	199,598	44,269
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	28,021	-	631	-
Charges for services	-	8,640	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	1,650	-
Total receipts	<u>-</u>	<u>8,640</u>	<u>-</u>	<u>28,021</u>	<u>301,623</u>	<u>201,879</u>	<u>44,269</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	35,907	-	-	-
Debt service - principal and interest	-	-	-	-	-	108,500	40,519
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	301,623	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,907</u>	<u>301,623</u>	<u>108,500</u>	<u>40,519</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>8,640</u>	<u>-</u>	<u>(7,886)</u>	<u>-</u>	<u>93,379</u>	<u>3,750</u>
Cash and investments - ending	<u>\$ 400</u>	<u>\$ 85,928</u>	<u>\$ 661</u>	<u>\$ 1,170</u>	<u>\$ -</u>	<u>\$ 670,226</u>	<u>\$ 44,269</u>

CITY OF LAPORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	DOWNTOWN BID DISTRICT	TIF I TAX FUND	TIF II TAX FUND	MASTER PLAN	RESTRICTED DONATIONS	MAYOR'S VETERANS COMM	GOOD SAMARITAN FUND
Cash and investments - beginning	\$ 124,280	\$ -	\$ -	\$ 5,413	\$ 32,313	\$ 8,362	\$ 2,650
Receipts:							
Taxes	95,485	38,709	7,428	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	6,929	-	-	-	7,354	718	2,335
Total receipts	<u>102,414</u>	<u>38,709</u>	<u>7,428</u>	<u>-</u>	<u>7,354</u>	<u>718</u>	<u>2,335</u>
Disbursements:							
Personal services	400	-	-	-	-	-	-
Supplies	1,247	-	-	-	-	-	-
Other services and charges	74,210	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	38,709	7,428	-	6,609	911	4,700
Total disbursements	<u>75,857</u>	<u>38,709</u>	<u>7,428</u>	<u>-</u>	<u>6,609</u>	<u>911</u>	<u>4,700</u>
Excess (deficiency) of receipts over disbursements	<u>26,557</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>745</u>	<u>(193)</u>	<u>(2,365)</u>
Cash and investments - ending	<u>\$ 150,837</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,413</u>	<u>\$ 33,058</u>	<u>\$ 8,169</u>	<u>\$ 285</u>

CITY OF LAPORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	HEAD CREEK	EMPLOYEE BENEFIT FUND	TRANSIT BLDG RENOVATIONS	IFA POWERHOUSE GRANT	EECBG GRANT	BOND-DEBT SERVICE	BOND-DEBT SERVICE TAX
Cash and investments - beginning	\$ 80,995	\$ 140,972	\$ -	\$ 1,123	\$ -	\$ 6,958	\$ -
Receipts:							
Taxes	-	-	-	-	-	116,828	153,406
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	380,264	-	34,015	13,033	-
Charges for services	9,363	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	2,109,187	26,461	-	-	112,445	-
<b>Total receipts</b>	<b>9,363</b>	<b>2,109,187</b>	<b>406,725</b>	<b>-</b>	<b>34,015</b>	<b>242,306</b>	<b>153,406</b>
Disbursements:							
Personal services	-	932,878	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	400	-
Debt service - principal and interest	-	-	-	-	-	223,452	-
Capital outlay	-	-	380,265	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	90,357	2,710	26,460	-	34,015	7,141	153,406
<b>Total disbursements</b>	<b>90,357</b>	<b>935,588</b>	<b>406,725</b>	<b>-</b>	<b>34,015</b>	<b>230,993</b>	<b>153,406</b>
Excess (deficiency) of receipts over disbursements	(80,994)	1,173,599	-	-	-	11,313	-
Cash and investments - ending	<u>\$ 1</u>	<u>\$ 1,314,571</u>	<u>\$ -</u>	<u>\$ 1,123</u>	<u>\$ -</u>	<u>\$ 18,271</u>	<u>\$ -</u>

CITY OF LAPORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	FIRE EQUIP LEASE BONDS	FIRE EQUIP TAX FUND	PARK BOND DEBT SERVICE	PARK BOND TAX FUND	CDBG-R	CMAQ	PAYROLL
Cash and investments - beginning	\$ (70,252)	\$ -	\$ 109,068	\$ -	\$ (747)	\$ -	\$ -
Receipts:							
Taxes	138,298	169,555	156,915	217,999	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	14,405	-	18,521	-	950	80,868	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	114,790	-	160,196	-	-	279,784	644,723
Total receipts	<u>267,493</u>	<u>169,555</u>	<u>335,632</u>	<u>217,999</u>	<u>950</u>	<u>360,652</u>	<u>644,723</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	400	-	-	-	-
Debt service - principal and interest	251,000	-	321,148	-	-	-	-
Capital outlay	-	-	-	-	200	253,323	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	7,893	169,555	10,148	217,999	-	107,329	644,723
Total disbursements	<u>258,893</u>	<u>169,555</u>	<u>331,696</u>	<u>217,999</u>	<u>200</u>	<u>360,652</u>	<u>644,723</u>
Excess (deficiency) of receipts over disbursements	<u>8,600</u>	<u>-</u>	<u>3,936</u>	<u>-</u>	<u>750</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ (61,652)</u>	<u>\$ -</u>	<u>\$ 113,004</u>	<u>\$ -</u>	<u>\$ 3</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF LAPORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	FIRE PENSION TAX FUND	POLICE PENSION TAX FUND	MAURICE FOX TRUST	ELEANOR FOX TRUST	FOX MEMORIAL PARK TRUST	PAYROLL-CLERK OF PORTER	PR - DIRECT DEPOSIT
Cash and investments - beginning	\$ -	\$ -	\$ 189,175	\$ 156,102	\$ 44,898	\$ -	\$ -
Receipts:							
Taxes	385,246	118,804	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	5,043	-	392	3,372,719
Total receipts	<u>385,246</u>	<u>118,804</u>	<u>-</u>	<u>5,043</u>	<u>-</u>	<u>392</u>	<u>3,372,719</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	4,628	-	249	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	385,246	118,804	-	-	-	392	3,372,719
Total disbursements	<u>385,246</u>	<u>118,804</u>	<u>4,628</u>	<u>-</u>	<u>249</u>	<u>392</u>	<u>3,372,719</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>(4,628)</u>	<u>5,043</u>	<u>(249)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 184,547</u>	<u>\$ 161,145</u>	<u>\$ 44,649</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF LAPORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	PAYROLL NET SALARIES	PAYROLL-FEDERAL	PAYROLL -FICA	PAYROLL - MEDICARE	PAYROLL - STATE W/H	PAYROLL - COUNTY W/H	PAYROLL - PERF
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	<u>1,717,818</u>	<u>770,040</u>	<u>399,929</u>	<u>200,314</u>	<u>243,073</u>	<u>64,180</u>	<u>12,202</u>
Total receipts	<u>1,717,818</u>	<u>770,040</u>	<u>399,929</u>	<u>200,314</u>	<u>243,073</u>	<u>64,180</u>	<u>12,202</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	<u>1,717,818</u>	<u>770,040</u>	<u>399,928</u>	<u>200,313</u>	<u>243,073</u>	<u>64,180</u>	<u>12,202</u>
Total disbursements	<u>1,717,818</u>	<u>770,040</u>	<u>399,928</u>	<u>200,313</u>	<u>243,073</u>	<u>64,180</u>	<u>12,202</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF LAPORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	PR AFLAC - POST TAX	AFLAC - PRE-TAX	AUL-AMERICAN UNITED LIFE	BOSTON MUTUAL LIFE	PAYROLL-HARTFORD 457	SPOUSAL SUPPORT	CENTIER BANK
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	<u>7,203</u>	<u>19,340</u>	<u>1,005</u>	<u>27,708</u>	<u>106,501</u>	<u>5,472</u>	<u>9,985</u>
Total receipts	<u>7,203</u>	<u>19,340</u>	<u>1,005</u>	<u>27,708</u>	<u>106,501</u>	<u>5,472</u>	<u>9,985</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	<u>7,203</u>	<u>19,340</u>	<u>1,005</u>	<u>27,708</u>	<u>106,501</u>	<u>5,472</u>	<u>9,985</u>
Total disbursements	<u>7,203</u>	<u>19,340</u>	<u>1,005</u>	<u>27,708</u>	<u>106,501</u>	<u>5,472</u>	<u>9,985</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

CITY OF LAPORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	CITY OF LP FLEX SPENDING	PAYROLL-GOOD SAMARITAN	CITY OF LP INSURANCE	LPSB-HEALTH SAVINGS	FOP #54	IN CHILD SUPPORT FEE	FOP LABOR COUNCIL
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	<u>2,225</u>	<u>1,668</u>	<u>87,985</u>	<u>38,162</u>	<u>4,405</u>	<u>550</u>	<u>4,144</u>
Total receipts	<u>2,225</u>	<u>1,668</u>	<u>87,985</u>	<u>38,162</u>	<u>4,405</u>	<u>550</u>	<u>4,144</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	<u>2,225</u>	<u>1,668</u>	<u>87,985</u>	<u>38,162</u>	<u>4,405</u>	<u>550</u>	<u>4,144</u>
Total disbursements	<u>2,225</u>	<u>1,668</u>	<u>87,985</u>	<u>38,162</u>	<u>4,405</u>	<u>550</u>	<u>4,144</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF LAPORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	KEY BENEFIT ADMINISTRATOR	GUARDIAN- DISABILITY	GUARDIAN - LIFE	HM LIFE INSURANCE GROUP	LP FIREFIGHTERS LOCAL 363	LP FIREFIGHTERS PAC DUES	LP MUN.EMPLOYEE CRT UNION
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	<u>3,262</u>	<u>734</u>	<u>2,825</u>	<u>537</u>	<u>14,908</u>	<u>2,192</u>	<u>431,699</u>
Total receipts	<u>3,262</u>	<u>734</u>	<u>2,825</u>	<u>537</u>	<u>14,908</u>	<u>2,192</u>	<u>431,699</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	<u>3,262</u>	<u>734</u>	<u>2,825</u>	<u>537</u>	<u>14,908</u>	<u>2,192</u>	<u>431,699</u>
Total disbursements	<u>3,262</u>	<u>734</u>	<u>2,825</u>	<u>537</u>	<u>14,908</u>	<u>2,192</u>	<u>431,699</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF LAPORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	LP SUPERIOR COURT #4	NATIONWIDE RETIREMENT	CHILD SUPPORT	LP SUPERIOR COURT #3	CONTINENTAL AMERICAN INS	MONUMENTAL LIFE INSURANCE	BOWMAN HEINTZ BOSCIA/VICI
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	<u>4,916</u>	<u>14,106</u>	<u>66,353</u>	<u>16,710</u>	<u>4,471</u>	<u>1,767</u>	<u>203</u>
Total receipts	<u>4,916</u>	<u>14,106</u>	<u>66,353</u>	<u>16,710</u>	<u>4,471</u>	<u>1,767</u>	<u>203</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	<u>4,916</u>	<u>14,106</u>	<u>66,353</u>	<u>16,710</u>	<u>4,471</u>	<u>1,767</u>	<u>203</u>
Total disbursements	<u>4,916</u>	<u>14,106</u>	<u>66,353</u>	<u>16,710</u>	<u>4,471</u>	<u>1,767</u>	<u>203</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF LAPORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	STANDING CHAPTER 13	PAYROLL- IRS GARNISHMENT	UNITED WAY	FLEXIBLE SPENDING ACCOUNT	YMCA	UTILITIES - CREDIT CARDS
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 4,565	\$ -	\$ 11
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	<u>22,934</u>	<u>440</u>	<u>2,073</u>	<u>2,579</u>	<u>15,969</u>	<u>177,589</u>
Total receipts	<u>22,934</u>	<u>440</u>	<u>2,073</u>	<u>2,579</u>	<u>15,969</u>	<u>177,589</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	<u>22,934</u>	<u>440</u>	<u>2,073</u>	<u>2,169</u>	<u>15,969</u>	<u>177,564</u>
Total disbursements	<u>22,934</u>	<u>440</u>	<u>2,073</u>	<u>2,169</u>	<u>15,969</u>	<u>177,564</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>410</u>	<u>-</u>	<u>25</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,975</u>	<u>\$ -</u>	<u>\$ 36</u>

CITY OF LAPORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	UTILITIES ACH FUND	PAYROLL EXTRA	WW SRF BOND & INTEREST	WW SRF DEBT SERVICE	SEWAGE FUND	SEWAGE BOND DEBT SERVICE
Cash and investments - beginning	\$ 965	\$ 1,555	\$ -	\$ -	\$ 590,480	\$ 906,002
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	3,957,012	-
Other receipts	466,560	1,012	664,667	927,916	-	11,317
Total receipts	466,560	1,012	664,667	927,916	3,957,012	11,317
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	473,865	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	2,473,760	-
Other disbursements	466,560	1,000	-	-	1,369,876	917,319
Total disbursements	466,560	1,000	473,865	-	3,843,636	917,319
Excess (deficiency) of receipts over disbursements	-	12	190,802	927,916	113,376	(906,002)
Cash and investments - ending	\$ 965	\$ 1,567	\$ 190,802	\$ 927,916	\$ 703,856	\$ -

CITY OF LAPORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	SEWAGE DEPRECIATION	SEWAGE BOND RETIREMENT	WATER FUND	WATER SRF BOND & INTEREST	WATER SRF DEBT SERVICE	Totals
Cash and investments - beginning	\$ 478,475	\$ 1,042,917	\$ 1,519,868	\$ -	\$ -	\$ 15,957,195
Receipts:						
Taxes	-	-	-	-	-	11,422,194
Licenses and permits	-	-	-	-	-	140,228
Intergovernmental	-	-	-	-	-	5,046,735
Charges for services	-	-	-	-	-	3,491,412
Fines and forfeits	-	-	-	-	-	68,360
Utility fees	448,733	-	3,893,914	-	-	8,299,659
Other receipts	300,000	696,550	944,032	63,702	25,441	29,471,632
Total receipts	<u>748,733</u>	<u>696,550</u>	<u>4,837,946</u>	<u>63,702</u>	<u>25,441</u>	<u>57,940,220</u>
Disbursements:						
Personal services	-	-	-	-	-	13,619,364
Supplies	-	-	-	-	-	505,523
Other services and charges	-	-	-	-	-	3,218,918
Debt service - principal and interest	-	497,103	494,033	910	-	3,063,934
Capital outlay	424,746	-	470,742	-	-	2,469,254
Utility operating expenses	-	-	2,755,111	-	-	5,228,871
Other disbursements	-	382,867	1,171,510	-	-	27,814,020
Total disbursements	<u>424,746</u>	<u>879,970</u>	<u>4,891,396</u>	<u>910</u>	<u>-</u>	<u>55,919,884</u>
Excess (deficiency) of receipts over disbursements	<u>323,987</u>	<u>(183,420)</u>	<u>(53,450)</u>	<u>62,792</u>	<u>25,441</u>	<u>2,020,336</u>
Cash and investments - ending	<u>\$ 802,462</u>	<u>\$ 859,497</u>	<u>\$ 1,466,418</u>	<u>\$ 62,792</u>	<u>\$ 25,441</u>	<u>\$ 17,977,531</u>

CITY OF LAPORTE  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2011

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 85,883	\$ 8,558,003
Wastewater	190,728	131,976
Water	151,602	130,041
Totals	\$ 428,213	\$ 8,820,020

CITY OF LAPORTE  
SCHEDULE OF LEASES AND DEBT  
December 31, 2011

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
City of LaPorte Redevelopment Authority	Industrial Park	\$ 108,500	12-31-02	02-01-12
LaPorte Fire Station Building Corporation	Fire Station-Equipment	251,000	11-09-05	01-15-26
LaPorte Redevelopment Authority	Downtown TIF	<u>422,500</u>	02-01-01	01-15-22
Total of annual lease payments		<u>\$ 782,000</u>		
Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year	
Governmental activities:				
General obligation bonds	G.O. Refunding Bonds of 2004 - Police Station	\$ 867,000	\$ 198,605	
General obligation bonds	Park District Bonds of 1997 - Park Renovations	620,000	322,325	
Revenue bonds	Redevelopment - Eastgate TIF III	1,538,622	155,000	
Revenue bonds	Redevelopment District Bonds of 2007 - Landfill	1,565,000	69,350	
Tax anticipation warrants	2009 Indiana Bond Bank	2,148,327	2,148,327	
Tax anticipation warrants	2010 Indiana Bond Bank	1,345,432	1,345,432	
Tax anticipation warrants	2011 Indiana Bond Bank	<u>949,808</u>	<u>949,808</u>	
Total governmental activities		<u>9,034,189</u>	<u>5,188,847</u>	
Wastewater:				
Revenue bonds	Sewage Works Revenue Bonds of 2006	4,500,000	180,000	
Revenue bonds	Sewage Works Revenue Bonds of 2007	2,040,000	231,500	
Revenue bonds	Sewage Works Revenue Bonds of 2000 - Series A - SRF	1,293,000	170,255	
Revenue bonds	Sewage Works Revenue Bonds of 2001 - Series B - SRF	<u>3,119,273</u>	<u>388,134</u>	
Total Wastewater		<u>10,952,273</u>	<u>969,889</u>	
Water:				
Revenue bonds	Waterworks Revenue Bonds of 2011 - SRF - Forgivable	1,631,870	-	
Revenue bonds	Waterworks Revenue Bonds of 2011 - SRF	50,000	63,350	
Tax anticipation warrants	Waterworks Revenue and Refunding Revenue Bonds of 2005	<u>470,000</u>	<u>481,490</u>	
Total Water		<u>2,151,870</u>	<u>544,840</u>	
Totals		<u>\$ 22,138,332</u>	<u>\$ 6,703,576</u>	

CITY OF LAPORTE  
SCHEDULE OF CAPITAL ASSETS  
December 31, 2011

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 1,408,751
Infrastructure	22,994,821
Buildings	9,169,532
Improvements other than buildings	2,767,107
Machinery, equipment and vehicles	6,164,091
Total governmental activities	42,504,302
Wastewater:	
Land	155,887
Infrastructure	22,695,556
Buildings	20,734,698
Improvements other than buildings	374,208
Machinery, equipment and vehicles	577,942
Construction in progress	1,298,064
Total Wastewater	45,836,355
Water:	
Land	185,484
Infrastructure	24,749,839
Buildings	2,329,349
Improvements other than buildings	60,243
Machinery, equipment and vehicles	619,995
Construction in progress	1,121,559
Total Water	29,066,469
Total capital assets	\$ 117,407,126

CITY OF LAPORTE  
AUDIT RESULT AND COMMENT

***ANNUAL REPORT AND WATER UTILITY ORDINANCES***

The City has adopted ordinances concerning the segregation of Water Utility balances and transactions into funds. However, the funds ledger of the City does not segregate these balances and transactions as required by ordinance. The Water Utility office does segregate the financial balances and transactions into the necessary funds. The City's Annual Report is completed based on a hybrid accounting of the records of the Clerk-Treasurer's Office and the Water Utility Office. The balances and transactions of the Water Utility are condensed into one fund on the Annual Report of the City and the fund is entitled Water.

Each governmental unit is responsible for complying with the ordinances, resolutions, and policies it adopts. (Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 7)

SUPPLEMENTAL AUDIT OF  
FEDERAL AWARDS



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT  
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND  
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF THE CITY OF LAPORTE, LAPORTE COUNTY, INDIANA

Compliance

We have audited the compliance of the City of LaPorte (City) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2011. The City's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the City's compliance with those requirements.

In our opinion, the City complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2011.

Internal Control Over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT  
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND  
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133  
(Continued)

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the City's management, City Council, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

April 16, 2012

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## SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the City. The schedule and notes are presented as intended by the City.

CITY OF LAPORTE  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Year Ended December 31, 2011

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
Direct Grant			
CDBG - Entitlement Grants Cluster			
Community Development Block Grants/Entitlement Grants	14.218	B-09-MC-18-0021 B-10-MC-18-0021	\$ 384,675 <u>22,348</u>
Total for program			<u>407,023</u>
ARRA - Community Development Block Grant ARRA Entitlement Grants	14.253	B-09-MC-18-0021	<u>200</u>
Total for federal grantor agency			<u>407,223</u>
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Direct Grant			
Bulletproof Vest Partnership Program	16.607	11056937	<u>4,807</u>
Pass-Through the Indiana Criminal Justice Institute			
Public Safety Partnership and Community Policing Grants	16.710	2009 RKWX 0347	<u>83,216</u>
Total for federal grantor agency			<u>88,023</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Department of Transportation			
Highway Planning and Construction Cluster			
Highway Planning and Construction	20.205	10810624 10810625 10810627 11813889 11813891	35,132 7,448 38,288 14,153 <u>12,217</u>
Total for cluster			<u>107,238</u>
Pass-Through Northwestern Indiana Regional Planning Commission			
Federal Transit Cluster			
Federal Transit - Formula Grants	20.507	Qtrly Reimb	212,394
ARRA - Federal Transit - Formula Grants	20.507	IN-96-X018	<u>380,264</u>
Total for cluster			<u>592,658</u>
Pass-Through Indiana Criminal Justice Institute			
Highway Safety Cluster			
State and Community Highway Safety	20.600	PT-11-04-04-12	<u>21,325</u>
Total for federal grantor agency			<u>721,221</u>
<u>U.S. ENVIRONMENTAL PROTECTION AGENCY</u>			
Pass-Through Indiana Finance Authority			
Capitalization Grants for Drinking Water State Revolving Funds	66.468	DW 10144501	220,540
ARRA - Capitalization Grants for Drinking Water State Revolving Funds	66.468	DW 10144501	<u>2,325,000</u>
Total for federal grantor agency			<u>2,545,540</u>
<u>U.S. DEPARTMENT OF ENERGY</u>			
Direct Grant			
ARRA - Energy Efficiency and Conservation Block Grant (EECBG)	81.128	A302-11-EECBG-02-015	<u>64,985</u>
Total federal awards expended			<u>\$ 3,826,992</u>

The accompanying note is an integral part of the Schedule of Expenditures of Federal Awards.

CITY OF LAPORTE  
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

***Basis of Presentation***

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the City of LaPorte (City) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statement. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

CITY OF LAPORTE  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

**Section I – Summary of Auditor's Results**

Financial Statement:

Type of auditor's report issued:	Unqualified
Internal control over financial reporting:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Noncompliance material to financial statement noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Type of auditor's report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
66.468	Federal Transit Cluster Capitalization Grants for Drinking Water State Revolving Funds

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? no

**Section II – Financial Statement Findings**

No matters are reportable.

**Section III – Federal Award Findings and Questioned Costs**

No matters are reportable.



Office of the Clerk Treasurer, 801 Michigan Avenue, La Porte, Indiana 46350  
Telephone 219-362-9512 FAX 219-362-8955 E-mail: [tludlow@cityoflaporte.com](mailto:tludlow@cityoflaporte.com) Website: <http://ci.la-porte.in.us>

## SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

### Finding Number 2010-1

Original SBA Audit Report Number: B38732

Fiscal Year 2010

Auditee Contact Person

Teresa L. Ludlow

*tl* 2-17-12

Title of Contact Person

Clerk-Treasurer

Phone Number

219-362-9512

Status of Finding:

The City of LaPorte added the capital expenditures funded by SRF to our capital depreciation schedule and same is forwarded to an independent CPA who updates this information on an annual basis. Also, the expenditures are approved by the Board of Works and forwarded to the Utility Bookkeeper.

Further, the City of LaPorte hired an independent consultant, CBIZ, to perform a city-wide inventory of assets.

CITY OF LAPORTE  
EXIT CONFERENCE

The contents of this report were discussed on April 16, 2012, with Teresa L. Ludlow, Clerk-Treasurer; Blair Milo, Mayor; Joanne Layman, Deputy Clerk-Treasurer; Ronald D. McAtee, President Pro Tem of the Common Council; Donald Baugher, City Attorney; and Autumn Halaschak, Assistant City Attorney. The officials concurred with our audit finding.