

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT EXAMINATION REPORT

OF

RURAL COMMUNITY ACADEMY

SULLIVAN COUNTY, INDIANA

July 1, 2009 to June 30, 2011



FILED

03/28/2012

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OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Susie Pierce	07-01-09 to 06-30-12
School Leader	Susie Pierce	07-01-09 to 06-30-12
President of the School Board of Directors	Amanda Estey Jacque Williams	07-01-09 to 06-30-11 07-01-11 to 06-30-12



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STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE RURAL COMMUNITY ACADEMY, SULLIVAN COUNTY, INDIANA

We have examined the financial statement of the Rural Community Academy (School Corporation), for the period of July 1, 2009 to June 30, 2011. The School Corporation's management is responsible for the financial statement. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statement and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis noted above is a different basis than that used in the prior year.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the years ended June 30, 2010 and 2011, on the basis of accounting described in Note 1.

The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances – Regulatory Basis, Schedule of Capital Assets, and Schedule of Long-Term Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the examination procedures applied to the financial statement and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the School Corporation's management, School Board of Directors, and others within the entity, and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

January 20, 2012

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FINANCIAL STATEMENT

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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RURAL COMMUNITY ACADEMY
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2010 and 2011

	Cash and Investments 07-01-09		Other Financing Sources (Uses)		Cash and Investments 06-30-10		Other Financing Sources (Uses)		Cash and Investments 06-30-11
	Receipts	Disbursements			Receipts	Disbursements			
General	\$ 65,702	\$ 944,030	\$ 789,521	\$ 180	\$ 220,391	\$ 922,917	\$ 884,180	\$ (2,466)	\$ 256,662
School Lunch	-	23,768	23,768	-	-	69,756	72,252	2,496	-
Textbook Rental	21,918	9,051	10,789	-	20,180	9,428	8,726	-	20,882
Joint Services and Supply - Special Education Cooperative	-	29,212	29,212	-	-	33,546	33,546	-	-
School Library Printed Material	521	176	506	-	191	97	92	-	196
School Technology	-	-	-	-	-	1,200	1,200	-	-
Construction, Remodeling, and Equipping Buildings	-	-	-	-	-	57,121	57,121	-	-
Title I	1,752	35,250	36,633	-	369	25,611	24,253	-	1,727
Innovative Education Program Strategies Title V (Part A)	-	42,130	42,130	-	-	-	-	-	-
Drug Free Schools	539	1,104	1,304	-	339	-	339	-	-
Medicaid Reimbursement - Federal	-	37,912	-	(37,912)	-	-	-	-	-
Improving Teaching Quality, No Child Left, Title II, Part A	-	8,051	8,051	-	-	9,208	9,208	-	-
Rural Schools Achievement	2,612	5,308	40,116	37,912	5,716	18,869	24,585	-	-
Fiscal Stabilization - Education	76,536	27,800	104,336	-	-	-	-	-	-
Title I - Grants to LEAs	-	12,809	12,809	-	-	4,000	4,000	-	-
Special Education - Part B	-	12,784	12,784	-	-	16,609	16,609	-	-
Education Jobs	-	-	-	-	-	33,713	33,713	-	-
Totals	\$ 169,580	\$ 1,189,385	\$ 1,111,959	\$ 180	\$ 247,186	\$ 1,202,075	\$ 1,169,824	\$ 30	\$ 279,467

The notes to the financial statement are an integral part of this statement.

RURAL COMMUNITY ACADEMY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation (primary government).

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources which include taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, school corporation activities, revenue from community services activities, and other revenue from local sources.

State sources which include distributions from the State of Indiana to be used by the School Corporation for various purposes. Included in state sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources which include distributions from the federal government to be used by the School Corporation for various purposes. Included in federal sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

RURAL COMMUNITY ACADEMY
NOTES TO FINANCIAL STATEMENT
(Continued)

Interfund loans which include money temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction which includes outflows for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services which include outflows for support services related to students, instruction, general administration, and school administration. It also includes outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services which include outflows for food service operations and community service operations.

Facilities acquisition and construction which includes outflows for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services which include fixed obligations resulting from financial transactions previously entered into by the School Corporation. It includes all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Interfund loans which include money temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets which includes money received when land, buildings, or equipment owned by the School Corporation is sold.

Transfers in which includes money received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out which includes money paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other

RURAL COMMUNITY ACADEMY
NOTES TO FINANCIAL STATEMENT
(Continued)

funds are internally restricted by the School Corporation. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level.

Note 3. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 4. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks. These risks may also be mitigated by the School Corporation by recording as a disbursement and replacement items purchased.

Note 5. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the

RURAL COMMUNITY ACADEMY
NOTES TO FINANCIAL STATEMENT
(Continued)

member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 286-3544

Funding Policy and Annual Pension Cost

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

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SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://mustang.doe.state.in.us/TRENDS/fin.cfm>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Financial Reports of the School Corporation which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The supplementary information presented was prepared and/or approved by management of the School Corporation. It is presented as intended by the School Corporation.

RURAL COMMUNITY ACADEMY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2010

	General	School Lunch	Textbook Rental	Joint Services and Supply Special Education Cooperative	School Library Printed Material	School Technology	Construction Remodeling and Equipping Buildings	Title I	Innovative Education Program Strategies Title V (Part A)
Cash and investments - beginning	\$ 65,702	\$ -	\$ 21,918	\$ -	\$ 521	\$ -	\$ -	\$ 1,752	\$ -
Receipts:									
Local sources	46,602	21,402	6,053	-	176	-	-	-	-
State sources	881,940	-	2,998	-	-	-	-	-	-
Federal sources	690	-	-	29,212	-	-	-	29,597	42,130
Interfund loans	14,798	2,366	-	-	-	-	-	5,653	-
Total receipts	944,030	23,768	9,051	29,212	176	-	-	35,250	42,130
Disbursements:									
Current:									
Instruction	434,155	-	10,754	29,212	127	-	-	28,435	28,130
Support services	314,965	70	35	-	379	-	-	2,545	-
Noninstructional services	364	23,698	-	-	-	-	-	-	-
Facilities acquisition and construction	5,447	-	-	-	-	-	-	-	14,000
Debt services	8,992	-	-	-	-	-	-	-	-
Interfund loans	25,598	-	-	-	-	-	-	5,653	-
Total disbursements	789,521	23,768	10,789	29,212	506	-	-	36,633	42,130
Excess (deficiency) of receipts over disbursements	154,509	-	(1,738)	-	(330)	-	-	(1,383)	-
Other financing sources (uses):									
Sale of capital assets	180	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	180	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	154,689	-	(1,738)	-	(330)	-	-	(1,383)	-
Cash and investments - ending	\$ 220,391	\$ -	\$ 20,180	\$ -	\$ 191	\$ -	\$ -	\$ 369	\$ -

RURAL COMMUNITY ACADEMY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2010
 (Continued)

	Drug Free Schools	Medicaid Reimbursement Federal	Improving Teaching Quality No Child Left Title II, Part A	Rural Schools Achievement	Fiscal Stabilization Education	Title I Grants to LEAs	Special Education Part B	Education Jobs	Totals
Cash and investments - beginning	\$ 539	\$ -	\$ -	\$ 2,612	\$ 76,536	\$ -	\$ -	\$ -	\$ 169,580
Receipts:									
Local sources	-	-	-	-	-	-	-	-	74,233
State sources	-	-	-	-	-	-	-	-	884,938
Federal sources	554	37,912	-	-	27,800	10,062	11,860	16,609	189,817
Interfund loans	550	-	8,051	5,308	-	2,747	924	-	40,397
Total receipts	1,104	37,912	8,051	5,308	27,800	12,809	12,784	16,609	1,189,385
Disbursements:									
Current:									
Instruction	754	-	-	34,214	71,579	8,138	12,784	-	658,282
Support services	-	-	4,763	594	32,757	4,671	-	-	360,779
Noninstructional services	-	-	-	-	-	-	-	-	24,062
Facilities acquisition and construction	-	-	-	-	-	-	-	-	19,447
Debt services	-	-	-	-	-	-	-	-	8,992
Interfund loans	550	-	3,288	5,308	-	-	-	-	40,397
Total disbursements	1,304	-	8,051	40,116	104,336	12,809	12,784	-	1,111,959
Excess (deficiency) of receipts over disbursements	(200)	37,912	-	(34,808)	(76,536)	-	-	16,609	77,426
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	180
Transfers in	-	-	-	37,912	-	-	-	-	37,912
Transfers out	-	(37,912)	-	-	-	-	-	-	(37,912)
Total other financing sources (uses)	-	(37,912)	-	37,912	-	-	-	-	180
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(200)	-	-	3,104	(76,536)	-	-	16,609	77,606
Cash and investments - ending	\$ 339	\$ -	\$ -	\$ 5,716	\$ -	\$ -	\$ -	\$ 16,609	\$ 247,186

RURAL COMMUNITY ACADEMY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011

	General	School Lunch	Textbook Rental	Joint Services and Supply Special Education Cooperative	School Library Printed Material	School Technology	Construction Remodeling and Equipping Buildings	Title I	Innovative Education Program Strategies Title V (Part A)
Cash and investments - beginning	\$ 220,391	\$ -	\$ 20,180	\$ -	\$ 191	\$ -	\$ -	\$ 369	\$ -
Receipts:									
Local sources	19,163	63,363	5,024	-	97	-	-	-	-
State sources	884,236	-	4,404	-	-	1,200	-	-	-
Federal sources	3,005	-	-	31,045	-	-	42,560	23,470	-
Interfund loans	16,513	6,393	-	2,501	-	-	14,561	2,141	-
Total receipts	922,917	69,756	9,428	33,546	97	1,200	57,121	25,611	-
Disbursements:									
Current:									
Instruction	612,716	-	8,593	18,609	-	1,200	-	24,253	-
Support services	231,581	26,124	133	12,436	92	-	57,121	-	-
Noninstructional services	19	46,128	-	-	-	-	-	-	-
Debt services	7,687	-	-	-	-	-	-	-	-
Interfund loans	32,177	-	-	2,501	-	-	-	-	-
Total disbursements	884,180	72,252	8,726	33,546	92	1,200	57,121	24,253	-
Excess (deficiency) of receipts over disbursements	38,737	(2,496)	702	-	5	-	-	1,358	-
Other financing sources (uses):									
Sale of capital assets	30	-	-	-	-	-	-	-	-
Transfers in	-	2,496	-	-	-	-	-	369	-
Transfers out	(2,496)	-	-	-	-	-	-	(369)	-
Total other financing sources (uses)	(2,466)	2,496	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	36,271	-	702	-	5	-	-	1,358	-
Cash and investments - ending	\$ 256,662	\$ -	\$ 20,882	\$ -	\$ 196	\$ -	\$ -	\$ 1,727	\$ -

RURAL COMMUNITY ACADEMY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Drug Free Schools	Medicaid Reimbursement Federal	Improving Teaching Quality No Child Left Title II, Part A	Rural Schools Achievement	Fiscal Stabilization Education	Title I Grants to LEAs	Special Education Part B	Education Jobs	Totals
Cash and investments - beginning	\$ 339	\$ -	\$ -	\$ 5,716	\$ -	\$ -	\$ -	\$ -	\$ 247,186
Receipts:									
Local sources	-	-	-	-	-	-	-	-	87,647
State sources	-	-	-	-	-	-	-	-	889,840
Federal sources	-	-	8,204	18,869	-	4,000	16,609	28,135	175,897
Interfund loans	-	-	1,004	-	-	-	-	5,578	48,691
Total receipts	-	-	9,208	18,869	-	4,000	16,609	33,713	1,202,075
Disbursements:									
Current:									
Instruction	339	-	180	24,585	-	1,149	14,438	10,888	716,950
Support services	-	-	4,265	-	-	104	1,247	17,247	350,350
Noninstructional services	-	-	-	-	-	-	-	-	46,147
Debt services	-	-	-	-	-	-	-	-	7,687
Interfund loans	-	-	4,763	-	-	2,747	924	5,578	48,690
Total disbursements	339	-	9,208	24,585	-	4,000	16,609	33,713	1,169,824
Excess (deficiency) of receipts over disbursements	(339)	-	-	(5,716)	-	-	-	-	32,251
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	30
Transfers in	-	-	-	-	-	-	-	-	2,865
Transfers out	-	-	-	-	-	-	-	-	(2,865)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	30
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(339)	-	-	(5,716)	-	-	-	-	32,281
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 279,467

RURAL COMMUNITY ACADEMY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2011

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Improvements other than buildings	\$ 31,736
Machinery and equipment	275,509
Furniture and fixtures	23,543
Books	<u>77,404</u>
Total governmental activities, capital assets not being depreciated	<u><u>\$ 408,192</u></u>

RURAL COMMUNITY ACADEMY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 June 30, 2011

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year	Fund
Governmental activities:			
Notes and loans payable:			
Common school loans	\$ 464,399	\$ -	General
School Bus Loan	<u>312</u>	<u>314</u>	General
Total governmental activities debt	<u>\$ 464,711</u>	<u>\$ 314</u>	

RURAL COMMUNITY ACADEMY
EXAMINATION RESULT AND COMMENT

APPROVAL OF FORMS

As noted in previous reports, the School Corporation generally used other than prescribed or approved forms during the examination period.

Officials and employees are required to use State Board of Accounts prescribed or approved forms in the manner prescribed. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

RURAL COMMUNITY ACADEMY
EXIT CONFERENCE

The contents of this report were discussed on January 20, 2012, with Susie Pierce, Treasurer. The official concurred with our finding.