

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AND  
FEDERAL SINGLE AUDIT REPORT  
OF

BLOOMFIELD SCHOOL DISTRICT  
GREENE COUNTY, INDIANA

July 1, 2009 to June 30, 2011



**FILED**  
03/12/2012



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Sue Pritts	07-01-09 to 6-30-12
Superintendent of Schools	Dan Sichting	07-01-09 to 6-30-12
President of the School Board	Marvin Helms Dwayne Hostetter	07-01-09 to 6-30-10 07-01-10 to 6-30-12



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENT  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF THE BLOOMFIELD SCHOOL DISTRICT, GREENE COUNTY, INDIANA

We have audited the accompanying financial statement of the Bloomfield School District (School Corporation), for the years ended June 30, 2010 and 2011. This financial statement is the responsibility of the School Corporation's management. Our responsibility is to express an opinion on the financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting noted above is a different basis than that used in the prior year.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the years ended June 30, 2010 and 2011, on the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued a report dated February 14, 2012, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENT  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
(Continued)

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial statement. Such information has been subjected to the auditing procedures applied in the audit of the financial statement and, in our opinion, is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances – Regulatory Basis, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances – Regulatory Basis, Schedule of Capital Assets, and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the School Corporation's management, School Board, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

February 14, 2012



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF THE BLOOMFIELD SCHOOL DISTRICT, GREENE COUNTY, INDIANA

We have audited the financial statement of the Bloomfield School District (School Corporation), for the years ended June 30, 2010 and 2011, and have issued our report thereon dated February 14, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Corporation's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS  
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the School Corporation's management, School Board, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

February 14, 2012

## FINANCIAL STATEMENT

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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BLOOMFIELD SCHOOL DISTRICT  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended June 30, 2010 and 2011

	Cash and Investments 07-01-09	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-10	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-11
General	\$ 702,839	\$ 6,303,481	\$ 5,941,196	\$ 42,653	\$ 1,107,777	\$ 6,388,620	\$ 6,343,185	\$ 341	\$ 1,153,553
Debt Service	9,247	1,444,807	911,540	(412,000)	130,514	999,403	678,782	(205,179)	245,956
Retirement/Severance Bond Debt Service	2,399	338,578	233,231	(76,000)	31,746	226,357	232,040	-	26,063
Capital Projects	507,147	507,247	506,611	-	507,783	413,626	414,964	-	506,445
School Transportation	96,151	703,414	508,543	-	291,022	592,783	537,146	10,517	357,176
School Bus Replacement	97,796	55,045	101,316	-	51,525	113,942	65,000	-	100,467
Special Education Preschool	42,621	11,000	11,000	(42,621)	-	-	-	-	-
Rainy Day	72,000	-	-	488,000	560,000	3,962	-	205,179	769,141
Retirement/Severance Bond	258,774	-	34,168	-	224,606	-	31,865	-	192,741
School Lunch	27,668	447,845	412,348	-	63,165	452,174	445,745	-	69,594
Textbook Rental	4,127	78,895	67,066	-	15,956	65,734	39,350	-	42,340
Levy Excess	-	-	-	-	-	10,517	-	(10,517)	-
Educational License Plates	3,191	244	-	-	3,435	168	-	-	3,603
High Ability Grant 09-10	-	29,796	22,078	-	7,718	-	7,718	-	-
High Ability Grant 2009	27,472	-	27,472	-	-	-	-	-	-
Gifted/Talented	-	-	-	-	-	29,349	28,288	-	1,061
Medicaid Reimbursement	4,846	796	31	(32)	5,579	189	43	(221)	5,504
School Technology	12,454	7,569	8,856	-	11,167	11,580	700	-	22,047
Access Indiana	2,500	-	-	-	2,500	-	2,500	-	-
PLTW - Bio Med Grant	(275)	2,948	2,673	-	-	-	-	-	-
Title I - 10/11	-	-	-	-	-	145,931	253,080	113,703	6,554
Title I - 08/09	42,791	17,288	35,289	(24,790)	-	-	-	-	-
Title I - 09/10	-	267,862	167,763	24,790	124,889	10,396	21,582	(113,703)	-
Innovative Education Program Strategies Title V (	664	-	-	-	664	-	664	-	-
Serve America 09/10	-	12,000	7,940	-	4,060	-	4,060	-	-
Serve America 10/11	-	-	-	-	-	10,000	7,306	-	2,694
Drug Free Schools	-	5,216	2,349	-	2,867	-	1,283	-	1,584
Drug Free Schools 09/10	2,320	-	2,320	-	-	-	-	-	-
Team Nutrition Training Grants	-	-	-	-	-	6,075	3,222	-	2,853
Improving Teaching Quality, No Child Left, Title II,	24,422	69,341	35,361	-	58,402	2,251	54,897	-	5,756
Fiscal Stabilization - Education	446,349	219,044	665,393	-	-	-	-	-	-
Title I - Grants to LEAs	-	53,899	50,443	-	3,456	4,131	2,985	-	4,602
Special Education - Part B	-	91,161	84,618	-	6,543	73,812	72,667	-	7,688
Special Education - Part B - Preschool	-	4,782	4,669	-	113	1,483	1,596	-	-
<b>Totals</b>	<b>\$ 2,387,503</b>	<b>\$ 10,672,258</b>	<b>\$ 9,844,274</b>	<b>\$ -</b>	<b>\$ 3,215,487</b>	<b>\$ 9,562,483</b>	<b>\$ 9,250,668</b>	<b>\$ 120</b>	<b>\$ 3,527,422</b>

The notes to the financial statement are an integral part of this statement.

BLOOMFIELD SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

School Corporation, as used herein, shall include, but is not limited to, school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation (primary government).

*B. Basis of Accounting*

The financial statement is reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources which include taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, school corporation activities, revenue from community services activities, and other revenue from local sources.

Intermediate sources which include distributions from the County for fees collected for or on behalf of the School Corporation including educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

BLOOMFIELD SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENT  
(Continued)

State sources which include distributions from the State of Indiana to be used by the School Corporation for various purposes. Included in state sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources which include distributions from the federal government to be used by the School Corporation for various purposes. Included in federal sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts which include amounts received from various sources which include return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction which includes outflows for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services which include outflows for support services related to students, instruction, general administration, and school administration. It also includes outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services which include outflows for food service operations and community service operations.

Facilities acquisition and construction which includes outflows for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services which include fixed obligations resulting from financial transactions previously entered into by the School Corporation. It includes all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges which include outflows for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

*F. Other financing sources and uses*

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets which includes money received when land, buildings, or equipment owned by the School Corporation is sold.

Transfers in which includes money received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

BLOOMFIELD SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Transfers out which includes money paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

BLOOMFIELD SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks. These risks may also be mitigated by the School Corporation by recording as a disbursement and replacement items purchased.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
1 North Capital Street, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

BLOOMFIELD SCHOOL DISTRICT  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*B. Teachers' Retirement Fund*

*Plan Description*

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
1 North Capital Street, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 286-3544

*Funding Policy and Annual Pension Cost*

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

## SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://mustang.doe.state.in.us/TRENDS/fin.cfm>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Financial Reports of the School Corporation which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The supplementary information presented was prepared and/or approved by management of the School Corporation. It is presented as intended by the School Corporation.

BLOOMFIELD SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2010

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Special Education Preschool	Rainy Day	Retirement/ Severance Bond
Cash and investments - beginning	\$ 702,839	\$ 9,247	\$ 2,399	\$ 507,147	\$ 96,151	\$ 97,796	\$ 42,621	\$ 72,000	\$ 258,774
Receipts:									
Local sources	36,201	1,444,807	338,578	507,247	703,414	55,045	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	6,195,717	-	-	-	-	-	11,000	-	-
Federal sources	70,624	-	-	-	-	-	-	-	-
Other	939	-	-	-	-	-	-	-	-
Total receipts	6,303,481	1,444,807	338,578	507,247	703,414	55,045	11,000	-	-
Disbursements:									
Current:									
Instruction	3,822,315	-	-	-	-	-	-	-	34,168
Support services	1,675,629	-	-	221,128	508,543	101,316	-	-	-
Noninstructional services	174,466	-	-	-	-	-	-	-	-
Facilities acquisition and construction	21,527	-	-	250,984	-	-	-	-	-
Debt services	-	911,540	233,231	-	-	-	-	-	-
Nonprogrammed charges	247,259	-	-	34,499	-	-	11,000	-	-
Total disbursements	5,941,196	911,540	233,231	506,611	508,543	101,316	11,000	-	34,168
Excess (deficiency) of receipts over disbursements	362,285	533,267	105,347	636	194,871	(46,271)	-	-	(34,168)
Other financing sources (uses):									
Transfers in	42,653	-	-	-	-	-	-	488,000	-
Transfers out	-	(412,000)	(76,000)	-	-	-	(42,621)	-	-
Total other financing sources (uses)	42,653	(412,000)	(76,000)	-	-	-	(42,621)	488,000	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	404,938	121,267	29,347	636	194,871	(46,271)	(42,621)	488,000	(34,168)
Cash and investments - ending	\$ 1,107,777	\$ 130,514	\$ 31,746	\$ 507,783	\$ 291,022	\$ 51,525	\$ -	\$ 560,000	\$ 224,606

BLOOMFIELD SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2010  
 (Continued)

	School Lunch	Textbook Rental	Levy Excess	Educational License Plates	High Ability Grant 09-10	High Ability Grant 2009	Gifted/Talented	Medicaid Reimbursement	School Technology
Cash and investments - beginning	\$ 27,668	\$ 4,127	\$ -	\$ 3,191	\$ -	\$ 27,472	\$ -	\$ 4,846	\$ 12,454
Receipts:									
Local sources	241,182	61,019	-	-	-	-	-	-	-
Intermediate sources	-	-	-	244	-	-	-	-	-
State sources	5,328	17,876	-	-	29,796	-	-	796	7,569
Federal sources	201,335	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	447,845	78,895	-	244	29,796	-	-	796	7,569
Disbursements:									
Current:									
Instruction	-	-	-	-	22,078	27,472	-	-	8,856
Support services	-	67,066	-	-	-	-	-	31	-
Noninstructional services	412,348	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	412,348	67,066	-	-	22,078	27,472	-	31	8,856
Excess (deficiency) of receipts over disbursements	35,497	11,829	-	244	7,718	(27,472)	-	765	(1,287)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(32)	-
Total other financing sources (uses)	-	-	-	-	-	-	-	(32)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	35,497	11,829	-	244	7,718	(27,472)	-	733	(1,287)
Cash and investments - ending	\$ 63,165	\$ 15,956	\$ -	\$ 3,435	\$ 7,718	\$ -	\$ -	\$ 5,579	\$ 11,167

BLOOMFIELD SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2010  
 (Continued)

	Access Indiana	PLTW Bio-Med Grant	Title I 10/11	Title I 08/09	Title I 09/10	Innovative Education Program Strategies Title V (Part A)	Serve America 09/10	Serve America 10/11	Drug Free Schools
Cash and investments - beginning	\$ 2,500	\$ (275)	\$ -	\$ 42,791	\$ -	\$ 664	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	2,948	-	-	-	-	-	-	-
Federal sources	-	-	-	17,288	267,862	-	12,000	-	5,216
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	2,948	-	17,288	267,862	-	12,000	-	5,216
Disbursements:									
Current:									
Instruction	-	2,673	-	28,172	166,826	-	7,940	-	2,349
Support services	-	-	-	7,117	817	-	-	-	-
Noninstructional services	-	-	-	-	120	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	2,673	-	35,289	167,763	-	7,940	-	2,349
Excess (deficiency) of receipts over disbursements	-	275	-	(18,001)	100,099	-	4,060	-	2,867
Other financing sources (uses):									
Transfers in	-	-	-	-	24,790	-	-	-	-
Transfers out	-	-	-	(24,790)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(24,790)	24,790	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	275	-	(42,791)	124,889	-	4,060	-	2,867
Cash and investments - ending	\$ 2,500	\$ -	\$ -	\$ -	\$ 124,889	\$ 664	\$ 4,060	\$ -	\$ 2,867

BLOOMFIELD SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2010  
 (Continued)

	Drug Free Schools 09/10	Team Nutrition Training Grants	Improving Teaching Quality, No Child Left, Title II, Part A	Fiscal Stabilization Education	Title I Grants to LEAs	Special Education Part B	Special Education Part B Preschool	Totals
Cash and investments - beginning	\$ 2,320	\$ -	\$ 24,422	\$ 446,349	\$ -	\$ -	\$ -	\$ 2,387,503
Receipts:								
Local sources	-	-	-	-	-	-	-	3,387,493
Intermediate sources	-	-	-	-	-	-	-	244
State sources	-	-	-	-	-	-	-	6,271,030
Federal sources	-	-	69,341	219,044	53,899	91,161	4,782	1,012,552
Other	-	-	-	-	-	-	-	939
Total receipts	-	-	69,341	219,044	53,899	91,161	4,782	10,672,258
Disbursements:								
Current:								
Instruction	2,320	-	35,361	549,071	50,443	71,287	4,669	4,836,000
Support services	-	-	-	81,469	-	13,331	-	2,676,447
Noninstructional services	-	-	-	931	-	-	-	587,865
Facilities acquisition and construction	-	-	-	-	-	-	-	272,511
Debt services	-	-	-	-	-	-	-	1,144,771
Nonprogrammed charges	-	-	-	33,922	-	-	-	326,680
Total disbursements	2,320	-	35,361	665,393	50,443	84,618	4,669	9,844,274
Excess (deficiency) of receipts over disbursements	(2,320)	-	33,980	(446,349)	3,456	6,543	113	827,984
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	555,443
Transfers out	-	-	-	-	-	-	-	(555,443)
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,320)	-	33,980	(446,349)	3,456	6,543	113	827,984
Cash and investments - ending	\$ -	\$ -	\$ 58,402	\$ -	\$ 3,456	\$ 6,543	\$ 113	\$ 3,215,487

BLOOMFIELD SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Special Education Preschool	Rainy Day	Retirement/ Severance Bond
Cash and investments - beginning	\$ 1,107,777	\$ 130,514	\$ 31,746	\$ 507,783	\$ 291,022	\$ 51,525	\$ -	\$ 560,000	\$ 224,606
Receipts:									
Local sources	43,883	997,567	226,357	413,626	592,783	113,942	-	3,962	-
Intermediate sources	203	-	-	-	-	-	-	-	-
State sources	6,293,657	1,836	-	-	-	-	-	-	-
Federal sources	45,486	-	-	-	-	-	-	-	-
Other	5,391	-	-	-	-	-	-	-	-
Total receipts	<u>6,388,620</u>	<u>999,403</u>	<u>226,357</u>	<u>413,626</u>	<u>592,783</u>	<u>113,942</u>	<u>-</u>	<u>3,962</u>	<u>-</u>
Disbursements:									
Current:									
Instruction	4,161,125	-	-	-	-	-	-	-	31,865
Support services	1,752,654	-	-	223,737	537,146	65,000	-	-	-
Noninstructional services	183,697	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	162,356	-	-	-	-	-
Debt services	-	678,782	232,040	-	-	-	-	-	-
Nonprogrammed charges	245,709	-	-	28,871	-	-	-	-	-
Total disbursements	<u>6,343,185</u>	<u>678,782</u>	<u>232,040</u>	<u>414,964</u>	<u>537,146</u>	<u>65,000</u>	<u>-</u>	<u>-</u>	<u>31,865</u>
Excess (deficiency) of receipts over disbursements	<u>45,435</u>	<u>320,621</u>	<u>(5,683)</u>	<u>(1,338)</u>	<u>55,637</u>	<u>48,942</u>	<u>-</u>	<u>3,962</u>	<u>(31,865)</u>
Other financing sources (uses):									
Sale of capital assets	120	-	-	-	-	-	-	-	-
Transfers in	221	-	-	-	10,517	-	-	970,358	-
Transfers out	-	(205,179)	-	-	-	-	-	(765,179)	-
Total other financing sources (uses)	<u>341</u>	<u>(205,179)</u>	<u>-</u>	<u>-</u>	<u>10,517</u>	<u>-</u>	<u>-</u>	<u>205,179</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>45,776</u>	<u>115,442</u>	<u>(5,683)</u>	<u>(1,338)</u>	<u>66,154</u>	<u>48,942</u>	<u>-</u>	<u>209,141</u>	<u>(31,865)</u>
Cash and investments - ending	<u>\$ 1,153,553</u>	<u>\$ 245,956</u>	<u>\$ 26,063</u>	<u>\$ 506,445</u>	<u>\$ 357,176</u>	<u>\$ 100,467</u>	<u>\$ -</u>	<u>\$ 769,141</u>	<u>\$ 192,741</u>

BLOOMFIELD SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	School Lunch	Textbook Rental	Levy Excess	Educational License Plates	High Ability Grant 09-10	High Ability Grant 2009	Gifted/Talented	Medicaid Reimbursement	School Technology
Cash and investments - beginning	\$ 63,165	\$ 15,956	\$ -	\$ 3,435	\$ 7,718	\$ -	\$ -	\$ 5,579	\$ 11,167
Receipts:									
Local sources	236,925	48,402	10,517	-	-	-	-	-	-
Intermediate sources	-	-	-	168	-	-	-	-	-
State sources	5,015	17,332	-	-	-	-	29,349	189	11,580
Federal sources	210,234	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	452,174	65,734	10,517	168	-	-	29,349	189	11,580
Disbursements:									
Current:									
Instruction	-	-	-	-	7,718	-	28,288	-	700
Support services	-	39,350	-	-	-	-	-	43	-
Noninstructional services	445,745	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	445,745	39,350	-	-	7,718	-	28,288	43	700
Excess (deficiency) of receipts over disbursements	6,429	26,384	10,517	168	(7,718)	-	1,061	146	10,880
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	(10,517)	-	-	-	-	(221)	-
Total other financing sources (uses)	-	-	(10,517)	-	-	-	-	(221)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,429	26,384	-	168	(7,718)	-	1,061	(75)	10,880
Cash and investments - ending	\$ 69,594	\$ 42,340	\$ -	\$ 3,603	\$ -	\$ -	\$ 1,061	\$ 5,504	\$ 22,047

BLOOMFIELD SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	Access Indiana	PLTW Bio-Med Grant	Title I 10/11	Title I 08/09	Title I 09/10	Innovative Education Program Strategies Title V (Part A)	Serve America 09/10	Serve America 10/11	Drug Free Schools
Cash and investments - beginning	\$ 2,500	\$ -	\$ -	\$ -	\$ 124,889	\$ 664	\$ 4,060	\$ -	\$ 2,867
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	145,931	-	10,396	-	-	10,000	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	145,931	-	10,396	-	-	10,000	-
Disbursements:									
Current:									
Instruction	2,500	-	252,960	-	21,582	-	4,060	7,306	1,283
Support services	-	-	-	-	-	664	-	-	-
Noninstructional services	-	-	120	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	2,500	-	253,080	-	21,582	664	4,060	7,306	1,283
Excess (deficiency) of receipts over disbursements	(2,500)	-	(107,149)	-	(11,186)	(664)	(4,060)	2,694	(1,283)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	113,703	-	-	-	-	-	-
Transfers out	-	-	-	-	(113,703)	-	-	-	-
Total other financing sources (uses)	-	-	113,703	-	(113,703)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,500)	-	6,554	-	(124,889)	(664)	(4,060)	2,694	(1,283)
Cash and investments - ending	\$ -	\$ -	\$ 6,554	\$ -	\$ -	\$ -	\$ -	\$ 2,694	\$ 1,584

BLOOMFIELD SCHOOL DISTRICT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	Drug Free Schools 09/10	Team Nutrition Training Grants	Improving Teaching Quality, No Child Left, Title II, Part A	Fiscal Stabilization Education	Title I Grants to LEAs	Special Education Part B	Special Education Part B Preschool	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 58,402	\$ -	\$ 3,456	\$ 6,543	\$ 113	\$ 3,215,487
Receipts:								
Local sources	-	-	-	-	-	-	-	2,687,964
Intermediate sources	-	-	-	-	-	-	-	371
State sources	-	-	-	-	-	-	-	6,358,958
Federal sources	-	6,075	2,251	-	4,131	73,812	1,483	509,799
Other	-	-	-	-	-	-	-	5,391
Total receipts	-	6,075	2,251	-	4,131	73,812	1,483	9,562,483
Disbursements:								
Current:								
Instruction	-	3,222	54,897	-	2,985	69,455	1,596	4,651,542
Support services	-	-	-	-	-	3,212	-	2,621,806
Noninstructional services	-	-	-	-	-	-	-	629,562
Facilities acquisition and construction	-	-	-	-	-	-	-	162,356
Debt services	-	-	-	-	-	-	-	910,822
Nonprogrammed charges	-	-	-	-	-	-	-	274,580
Total disbursements	-	3,222	54,897	-	2,985	72,667	1,596	9,250,668
Excess (deficiency) of receipts over disbursements	-	2,853	(52,646)	-	1,146	1,145	(113)	311,815
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	120
Transfers in	-	-	-	-	-	-	-	1,094,799
Transfers out	-	-	-	-	-	-	-	(1,094,799)
Total other financing sources (uses)	-	-	-	-	-	-	-	120
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	2,853	(52,646)	-	1,146	1,145	(113)	311,935
Cash and investments - ending	\$ -	\$ 2,853	\$ 5,756	\$ -	\$ 4,602	\$ 7,688	\$ -	\$ 3,527,422

BLOOMFIELD SCHOOL DISTRICT  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2011

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Other:	
Capital assets, not being depreciated:	
Land	\$ 396,914
Infrastructure	179,734
Buildings	8,105,077
Improvements other than buildings	1,594,187
Machinery and equipment	<u>641,920</u>
Total capital assets not being depreciated	<u>\$ 10,917,832</u>

BLOOMFIELD SCHOOL DISTRICT  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF LONG-TERM DEBT  
 June 30, 2011

Description of Debt	Ending Principal Balance	Principal Due Within One Year
Notes and loans payable	\$ 148,405	\$ 74,202
Capital lease:		
Elementary School Building	3,466,500	640,500
Bonds payable:		
General obligation bonds:		
Retirement/Severance	<u>1,565,000</u>	<u>150,000</u>
Total debt	<u>\$ 5,179,905</u>	<u>\$ 864,702</u>

BLOOMFIELD SCHOOL DISTRICT  
AUDIT RESULT AND COMMENT

**TEXTBOOK RENTAL FEES**

The School Corporation charged a technology fee to each student on their textbook rental bill which covered paper, toner, and on-line access fees. These costs are considered to be part of a publicly-funded education and should not be assessed as a fee on textbook rental bills. The following schedule shows the technology fee charged to each student in the School Corporation during the audit period:

Grades	2009-2010	2010-2011
K	\$ 5.00	\$ 5.00
1-2	15.00	5.00
3-6	15.00	15.00
7-12	15.00	17.50

Fees should only be collected as specifically authorized by statute or properly authorized resolutions or ordinances, as applicable, which are not contrary to statutory or Constitutional provisions. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

The Supreme Court provided in Nagy v. Evansville-Vanderburgh School Corporation, 844 N.E.2d 481 (Ind. 2006) where the legislature-or through delegation of its authority the State Board-has identified programs, activities, projects, services or curricula that it either mandates or permits school corporations to undertake, the legislature has made a policy decision regarding exactly what qualifies as a part of a uniform system of public education commanded by Article 8, Section 1 and thus what qualifies for funding at public expense. And of course the legislature has the authority to place appropriate conditions or limitations on any such funding. However, absent specific statutory authority, fees or charges for what are otherwise public education cost items cannot be levied directly or indirectly against students or their parents. Only programs, activities, projects, services or curricula that are outside of or expand upon those identified by the legislature-what we understand to be "extracurricular"-may be considered as not a part of a publicly funded education. And thus a reasonable fee may be assessed, but only against those students who participate in or take advantage of them.

The State Board of Accounts is of the audit position the following are some of the types of fees that should not be assessed, collected or receipted by a school or school corporation: Air Conditioning Fees; Instructional Fees; Bus Rider Fees for Students to Attend Classes; Fees for Payroll Positions (Nurses, Principals, Counselors, etc.) (The School Administrator and Uniform Compliance Guidelines, Volume 190, Page 5)

SUPPLEMENTAL AUDIT OF  
FEDERAL AWARDS



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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF THE BLOOMFIELD SCHOOL DISTRICT, GREENE COUNTY, INDIANA

Compliance

We have audited the compliance of the Bloomfield School District (School Corporation) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the years ended June 30, 2010 and 2011. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the School Corporation's management. Our responsibility is to express an opinion on the School Corporation's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Corporation's compliance with those requirements.

In our opinion, the School Corporation complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the years ended June 30, 2010 and 2011.

Internal Control Over Compliance

Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School Corporation's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133  
(Continued)

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the School Corporation's management, School Board, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

February 14, 2012

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## SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the School Corporation. The schedule and notes are presented as intended by the School Corporation.

BLOOMFIELD SCHOOL DISTRICT  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Years Ended June 30, 2010 and 2011

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Total Federal Awards Expended 06-30-10	Total Federal Awards Expended 06-30-11
<u>U.S. DEPARTMENT OF AGRICULTURE</u>			
Pass-Through Indiana Department of Education			
Child Nutrition Cluster			
School Breakfast Program	10.553	\$ 56,827	\$ 55,421
National School Lunch Program	10.555	<u>172,334</u>	<u>179,232</u>
Total for cluster		<u>229,161</u>	<u>234,653</u>
Team Nutrition Grants	10.574		
Game On Wellness Challenge		-	<u>3,222</u>
Total for federal grantor agency		<u>229,161</u>	<u>237,875</u>
<u>U.S. DEPARTMENT OF EDUCATION</u>			
Direct Grant			
Impact Aid Cluster			
Impact Aid	84.041	<u>42,297</u>	<u>45,486</u>
Pass-Through Indiana Department of Education			
Title I, Part A Cluster			
Title I Grants to Local Educational Agencies	84.010		
FY 09-10		167,765	-
FY 10-11		<u>-</u>	<u>253,079</u>
Total for program		<u>167,765</u>	<u>253,079</u>
ARRA - Title I Grants to Local Educational Agencies, Recovery Act	84.389		
FY 09-10		<u>50,443</u>	<u>2,985</u>
Total for cluster		<u>218,208</u>	<u>256,064</u>
Pass-Through Greene-Sullivan Special Education Cooperative			
Special Education Cluster			
ARRA - Special Education - Grants to States, Recovery Act	84.391	<u>84,617</u>	<u>72,666</u>
ARRA - Special Education - Preschool Grants, Recovery Act	84.392	<u>4,669</u>	<u>1,596</u>
Total for cluster		<u>89,286</u>	<u>74,262</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

BLOOMFIELD SCHOOL DISTRICT  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Years Ended June 30, 2010 and 2011  
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Total Federal Awards Expended 06-30-10	Total Federal Awards Expended 06-30-11
<u>U.S. DEPARTMENT OF EDUCATION (continued)</u>			
Pass-Through Indiana Department of Education			
State Fiscal Stabilization Fund Cluster			
ARRA - State Fiscal Stabilization Fund (SFSF) - Education State Grants, Recovery Act	84.394	665,393	-
Safe and Drug-Free Schools and Communities - State Grants	84.186		
FY 09-10		2,320	-
FY 10-11		2,349	1,283
Total for program		4,669	1,283
State Grants for Innovative Programs	84.298	-	664
Improving Teacher Quality State Grants	84.367		
FY 08-09		6,092	-
FY 09-10		29,269	11,262
FY 10-11		-	43,635
Total for program		35,361	54,897
Total for federal grantor agency		1,055,214	432,656
<u>U.S. CORPORATION FOR NATIONAL AND COMMUNITY SERVICE</u>			
Pass-Through Indiana Department of Education			
Learn and Serve America - School and Community Based Programs	94.004		
FY 09-10		7,940	4,060
FY 10-11		-	7,306
Total for program		7,940	11,366
Total for federal grantor agency		7,940	11,366
Total federal awards expended		\$ 1,292,315	\$ 681,897

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

BLOOMFIELD SCHOOL DISTRICT  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

**Note 1. Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Bloomfield School District (School Corporation) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statement. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

Circular A-133 requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$500,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1 et seq.), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

**Note 2. Noncash Assistance**

The School Corporation expended the following amount of noncash assistance for the years ending June 30, 2010 and 2011. This noncash assistance is also included in the federal expenditures presented in the schedule.

Program Title	Federal CFDA Number	2009-2010	2010-2011
School Breakfast Program	10.553	\$ 6,900	\$ 57,67
National School Lunch Program	10.555	20,926	18,652



BLOOMFIELD SCHOOL DISTRICT  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

BLOOMFIELD SCHOOL DISTRICT  
EXIT CONFERENCE

The contents of this report were discussed on February 14, 2012, with Dwayne Hostetter, President of the School Board; Sue Pritts, Treasurer; and Dan Sichtung, Superintendent of Schools. The officials concurred with our audit finding.