

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL SINGLE AUDIT REPORT
OF

FLAT ROCK-HAWCREEK SCHOOL CORPORATION
BARTHOLOMEW COUNTY, INDIANA

July 1, 2009 to June 30, 2011



FILED

03/07/2012

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Jeffrey A. Cleland	07-01-09 to 06-30-12
Superintendent of Schools	Dr. Philip K. Deardorff Dr. Kathy Griffey	07-01-09 to 06-30-10 07-01-10 to 06-30-12
President of the School Board	Thomas Miller Brian Rose	07-01-09 to 06-30-11 07-01-11 to 06-30-12



STATE OF INDIANA
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INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENT
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF THE FLAT ROCK-HAWCREEK SCHOOL
CORPORATION, BARTHOLOMEW COUNTY, INDIANA

We have audited the accompanying financial statement of the Flat Rock-Hawcreek School Corporation (School Corporation), for the years ended June 30, 2010 and 2011. The financial statement is the responsibility of the School Corporation's management. Our responsibility is to express an opinion on the financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the years ended June 30, 2010 and 2011, on the basis of accounting described in Note 1. The basis of accounting noted above is a different basis than that used in the prior year.

In accordance with Government Auditing Standards, we have also issued a report dated February 1, 2012, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENT
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial statement. Such information has been subjected to the auditing procedures applied in the audit of the financial statement and, in our opinion, is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances – Regulatory Basis and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances – Regulatory Basis and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the School Corporation's management, School Board, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

February 1, 2012



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF THE FLAT ROCK-HAWCREEK SCHOOL
CORPORATION, BARTHOLOMEW COUNTY, INDIANA

We have audited the financial statement of the Flat Rock-Hawcreek School Corporation (School Corporation), for the years ended June 30, 2010 and 2011, and have issued our report thereon dated February 1, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Corporation's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over financial reporting.

Our consideration of the internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying Schedule of Findings and Questioned Costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying Schedule of Findings and Questioned Costs as item 2011-01 to be a material weakness.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

A significant deficiency is a deficiency or combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompanying Schedule of Findings and Questioned Costs as item 2011-02 to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

The School Corporation's response to the findings identified in our audit is described in the accompanying section of the report entitled Corrective Action Plan. We did not audit the School Corporation's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the School Corporation's management, School Board, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

February 1, 2012

FINANCIAL STATEMENT

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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FLAT ROCK-HAWCREEK SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2010 and 2011

	Cash and Investments 07-01-09	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-10	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-11
General	\$ (242,391)	\$ 6,352,771	\$ 6,163,924	\$ 88,435	\$ 34,891	\$ 6,194,699	\$ 6,363,143	\$ 16,067	\$ (117,486)
Referendum Debt	-	3,198,239	2,524,999	-	673,240	-	-	-	673,240
Debt Service	467,315	758,359	1,028,715	-	196,959	331,524	455,194	-	73,289
Pension Bond Debt Service	(45,625)	233,222	170,239	-	17,358	184,102	169,114	-	32,346
Referendum Debt Exempt Capital	-	-	-	-	-	2,420,063	2,314,926	-	105,137
Capital Projects	(140,074)	746,113	615,479	-	(9,440)	688,317	596,654	-	82,223
School Transportation	113,085	761,427	696,490	-	178,022	571,251	569,337	-	179,936
School Bus Replacement	56,033	347,130	241,797	-	161,366	100,970	-	(16,067)	246,269
Special Education Preschool	88,530	16,697	17,117	(88,110)	-	-	-	-	-
Retirement/Severance Bond	482,110	-	-	-	482,110	-	17,842	-	464,268
Construction	625,000	-	-	-	625,000	18,505	643,505	-	-
School Lunch	(9,959)	448,330	473,474	-	(35,103)	471,891	413,829	-	22,959
Textbook Rental	45,515	101,859	114,692	-	32,682	109,452	101,942	-	40,192
Levy Excess	1,453	-	-	-	1,453	8,428	-	-	9,881
Educational License Plates	2,181	150	-	-	2,331	244	-	-	2,575
SAFE School Haven	3,655	2,318	-	-	5,973	-	-	-	5,973
Student Benefit	285	-	-	-	285	-	-	-	285
Heritage Fund A*B Grant	1,687	-	-	-	1,687	-	-	-	1,687
Heritage Fund Generator Grant	-	15,000	-	-	15,000	-	-	-	15,000
AED Grant 2008	-	-	-	-	-	1,000	1,000	-	-
Construction, Remodeling, and Equipping Buildings	-	3,120	-	-	3,120	17,000	-	-	20,120
Project Lead the Way	-	62,762	55,692	-	7,070	43,369	48,764	-	1,675
Fine Arts/ Godby & Robertson	208	-	-	-	208	-	-	-	208
Tech Prep/ Development & Curricular Improvement	286	-	-	-	286	-	-	-	286
Cinergy Basics Phase II Grant	200	-	-	-	200	-	-	-	200
Gifted/Talented Grant	4,658	34,261	25,235	-	13,684	29,021	24,399	-	18,306
Drug Free Communities	3,802	70	510	-	3,362	200	-	-	3,562
Medicaid Reimbursement	18,747	-	-	-	18,747	7,774	-	-	26,521
School Technology	-	-	-	-	-	4,932	822	-	4,110
USF- E*Rate Discounts & Refunds	5,255	6,640	10,427	-	1,468	5,784	9,666	-	(2,414)
School Safety Commission Grant	1,558	-	-	-	1,558	-	-	-	1,558
Title I	3,488	181,086	194,850	-	(10,276)	102,035	139,464	-	(47,705)
Title V, Part A (Innovative)	23,453	22,674	-	-	46,127	-	-	-	46,127
Safety Specialist	-	10,000	-	-	10,000	-	2,242	-	7,758
Drug Free Schools	16,826	3,721	-	-	20,547	-	-	-	20,547
Improving Teaching Quality, No Child Left, Title II, Part A	40,316	22,504	-	-	62,820	-	64,885	-	(2,065)
ITQ, Enhanced Education Through Technology, Title II, Part D	5,397	-	-	-	5,397	-	-	-	5,397
Fiscal Stabilization - Education	539,663	198,161	737,824	-	-	-	-	-	-
Title I - Grants to LEAs	-	115,630	10,825	-	104,805	-	67,322	-	37,483
Special Education - Part B	-	169,741	55,537	-	114,204	-	137,592	-	(23,388)
Special Education - Part B - Preschool	-	8,581	3,683	-	4,898	-	-	-	4,898
Dunn and Associates Medical Benefits	13,973	996,673	1,002,849	-	7,798	1,171,907	1,151,640	-	28,065
Payroll Withholdings	29,281	1,409,115	1,452,571	-	(14,176)	1,422,150	1,374,651	-	33,323
Totals	\$ 2,155,911	\$ 16,226,354	\$ 15,596,929	\$ 325	\$ 2,785,661	\$ 13,904,619	\$ 14,667,934	\$ -	\$ 2,022,346

The notes to the financial statement are an integral part of this statement.

FLAT ROCK-HAWCREEK SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation (primary government).

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources which include taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, school corporation activities, revenue from community services activities, and other revenue from local sources.

Intermediate sources which include distributions from the County for fees collected for or on behalf of the School Corporation including educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources which include distributions from the State of Indiana to be used by the School Corporation for various purposes. Included in state sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

FLAT ROCK-HAWCREEK SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Federal sources which include distributions from the federal government to be used by the School Corporation for various purposes. Included in federal sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans which include money received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Other receipts which include amounts received from various sources which include return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction which includes outflows for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services which include outflows for support services related to students, instruction, general administration, and school administration. It also includes outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services which include outflows for food service operations and community service operations.

Facilities acquisition and construction which includes outflows for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services which include fixed obligations resulting from financial transactions previously entered into by the School Corporation. It includes all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges which include outflows for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other financing sources and uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets which includes money received when land, buildings, or equipment owned by the School Corporation is sold.

Transfers in which includes money received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

FLAT ROCK-HAWCREEK SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfers out which includes money paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

FLAT ROCK-HAWCREEK SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks. These risks may also be mitigated by the School Corporation by recording as a disbursement and replacement items purchased.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

FLAT ROCK-HAWCREEK SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 286-3544

Funding Policy and Annual Pension Cost

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://mustang.doe.state.in.us/TRENDS/fin.cfm>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Financial Reports of the School Corporation which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The supplementary information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

FLAT ROCK-HAWCREEK SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2010

	General	Referendum Debt	Debt Service	Pension Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Special Education Preschool	Retirement/ Severance Bond
Cash and investments - beginning	\$ (242,391)	\$ -	\$ 467,315	\$ (45,625)	\$ (140,074)	\$ 113,085	\$ 56,033	\$ 88,530	\$ 482,110
Receipts:									
Local sources	14,578	2,438,239	574,659	233,222	746,112	582,623	347,130	1,572	-
Intermediate sources	174	-	-	-	-	-	-	-	-
State sources	6,224,680	-	-	-	-	-	-	15,125	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	97,018	760,000	183,700	-	-	178,804	-	-	-
Other	16,321	-	-	-	1	-	-	-	-
Total receipts	6,352,771	3,198,239	758,359	233,222	746,113	761,427	347,130	16,697	-
Disbursements:									
Current:									
Instruction	2,879,728	-	-	-	-	-	-	17,117	-
Support services	2,150,249	-	-	-	411,228	389,787	241,797	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	16,390	-	-	-	153,010	-	-	-	-
Debt services	210,217	2,524,999	1,028,715	170,239	51,241	306,703	-	-	-
Nonprogrammed charges	907,340	-	-	-	-	-	-	-	-
Total disbursements	6,163,924	2,524,999	1,028,715	170,239	615,479	696,490	241,797	17,117	-
Excess (deficiency) of receipts over disbursements	188,847	673,240	(270,356)	62,983	130,634	64,937	105,333	(420)	-
Other financing sources (uses):									
Sale of capital assets	325	-	-	-	-	-	-	-	-
Transfers in	88,110	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(88,110)	-
Total other financing sources (uses)	88,435	-	-	-	-	-	-	(88,110)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	277,282	673,240	(270,356)	62,983	130,634	64,937	105,333	(88,530)	-
Cash and investments - ending	\$ 34,891	\$ 673,240	\$ 196,959	\$ 17,358	\$ (9,440)	\$ 178,022	\$ 161,366	\$ -	\$ 482,110

FLAT ROCK-HAWCREEK SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2010
 (Continued)

	Construction	School Lunch	Textbook Rental	Levy Excess	Educational License Plates	SAFE School Haven	Student Benefit	Heritage Fund A*B Grant
Cash and investments - beginning	\$ 625,000	\$ (9,959)	\$ 45,515	\$ 1,453	\$ 2,181	\$ 3,655	\$ 285	\$ 1,687
Receipts:								
Local sources	-	233,465	101,859	-	-	-	-	-
Intermediate sources	-	-	-	-	150	-	-	-
State sources	-	4,942	-	-	-	-	-	-
Federal sources	-	204,042	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other	-	5,881	-	-	-	2,318	-	-
Total receipts	-	448,330	101,859	-	150	2,318	-	-
Disbursements:								
Current:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	9,186	114,692	-	-	-	-	-
Noninstructional services	-	464,288	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	473,474	114,692	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	(25,144)	(12,833)	-	150	2,318	-	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(25,144)	(12,833)	-	150	2,318	-	-
Cash and investments - ending	\$ 625,000	\$ (35,103)	\$ 32,682	\$ 1,453	\$ 2,331	\$ 5,973	\$ 285	\$ 1,687

FLAT ROCK-HAWCREEK SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2010
 (Continued)

	Heritage Fund Generator Grant	Construction, Remodeling, and Equipping Buildings	Project Lead the Way	Fine Arts/ Godby & Robertson	Tech Prep/ Development & Curricular Improvement	Cinergy Basics Phase II Grant	Gifted/ Talented Grant	Drug Free Communities
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 208	\$ 286	\$ 200	\$ 4,658	\$ 3,802
Receipts:								
Local sources	15,000	-	62,762	-	-	-	158	-
Intermediate sources	-	3,120	-	-	-	-	-	-
State sources	-	-	-	-	-	-	29,462	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	4,641	70
Total receipts	<u>15,000</u>	<u>3,120</u>	<u>62,762</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>34,261</u>	<u>70</u>
Disbursements:								
Current:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	55,692	-	-	-	25,235	510
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>55,692</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,235</u>	<u>510</u>
Excess (deficiency) of receipts over disbursements	<u>15,000</u>	<u>3,120</u>	<u>7,070</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,026</u>	<u>(440)</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>15,000</u>	<u>3,120</u>	<u>7,070</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,026</u>	<u>(440)</u>
Cash and investments - ending	<u>\$ 15,000</u>	<u>\$ 3,120</u>	<u>\$ 7,070</u>	<u>\$ 208</u>	<u>\$ 286</u>	<u>\$ 200</u>	<u>\$ 13,684</u>	<u>\$ 3,362</u>

FLAT ROCK-HAWCREEK SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2010
 (Continued)

	Medicaid Reimbursement	USF - E*Rate Discounts & Refunds	School Safety Commission Grant	Title I	Title V Part A (Innovative)	Safety Specialist	Drug Free Schools	Improving Teaching Quality, No Child Left, Title II, Part A
Cash and investments - beginning	\$ 18,747	\$ 5,255	\$ 1,558	\$ 3,488	\$ 23,453	\$ -	\$ 16,826	\$ 40,316
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	180,592	22,674	10,000	3,721	22,504
Temporary loans	-	-	-	-	-	-	-	-
Other	-	6,640	-	494	-	-	-	-
Total receipts	-	6,640	-	181,086	22,674	10,000	3,721	22,504
Disbursements:								
Current:								
Instruction	-	-	-	185,814	-	-	-	-
Support services	-	10,427	-	9,036	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	10,427	-	194,850	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	(3,787)	-	(13,764)	22,674	10,000	3,721	22,504
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(3,787)	-	(13,764)	22,674	10,000	3,721	22,504
Cash and investments - ending	\$ 18,747	\$ 1,468	\$ 1,558	\$ (10,276)	\$ 46,127	\$ 10,000	\$ 20,547	\$ 62,820

FLAT ROCK-HAWCREEK SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2010
 (Continued)

	ITQ, Enhanced Education Through Technology, Title II, Part D	Fiscal Stabilization - Education	Title I - Grants to LEAs	Special Education - Part B	Special Education - Part B - Preschool	Dunn & Associates Medical Benefits	Payroll Withholdings	Totals
Cash and investments - beginning	\$ 5,397	\$ 539,663	\$ -	\$ -	\$ -	\$ 13,973	\$ 29,281	\$ 2,155,911
Receipts:								
Local sources	-	-	-	-	-	-	-	5,351,379
Intermediate sources	-	-	-	-	-	-	-	3,444
State sources	-	-	-	-	-	-	-	6,274,209
Federal sources	-	198,161	115,630	169,741	8,581	-	-	935,646
Temporary loans	-	-	-	-	-	-	-	1,219,522
Other	-	-	-	-	-	996,673	1,409,115	2,442,154
Total receipts	-	198,161	115,630	169,741	8,581	996,673	1,409,115	16,226,354
Disbursements:								
Current:								
Instruction	-	581,138	709	-	3,683	-	-	3,668,189
Support services	-	156,686	10,116	55,537	-	-	-	3,640,178
Noninstructional services	-	-	-	-	-	-	-	464,288
Facilities acquisition and construction	-	-	-	-	-	-	-	169,400
Debt services	-	-	-	-	-	-	-	4,292,114
Nonprogrammed charges	-	-	-	-	-	1,002,849	1,452,571	3,362,760
Total disbursements	-	737,824	10,825	55,537	3,683	1,002,849	1,452,571	15,596,929
Excess (deficiency) of receipts over disbursements	-	(539,663)	104,805	114,204	4,898	(6,176)	(43,456)	629,425
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	325
Transfers in	-	-	-	-	-	-	-	88,110
Transfers out	-	-	-	-	-	-	-	(88,110)
Total other financing sources (uses)	-	-	-	-	-	-	-	325
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(539,663)	104,805	114,204	4,898	(6,176)	(43,456)	629,750
Cash and investments - ending	\$ 5,397	\$ -	\$ 104,805	\$ 114,204	\$ 4,898	\$ 7,798	\$ (14,176)	\$ 2,785,661

FLAT ROCK-HAWCREEK SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011

	General	Referendum Debt	Debt Service	Pension Bond Debt Service	Referendum Debt Exempt Capital	Capital Projects	School Transportation	School Bus Replacement	Retirement/ Severance Bond
Cash and investments - beginning	\$ 34,891	\$ 673,240	\$ 196,959	\$ 17,358	\$ -	\$ (9,440)	\$ 178,022	\$ 161,366	\$ 482,110
Receipts:									
Local sources	35,297	-	331,524	184,102	1,656,747	639,163	409,383	100,970	-
Intermediate sources	347	-	-	-	-	-	-	-	-
State sources	6,157,176	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	763,316	-	161,868	-	-
Other	1,879	-	-	-	-	49,154	-	-	-
Total receipts	6,194,699	-	331,524	184,102	2,420,063	688,317	571,251	100,970	-
Disbursements:									
Current:									
Instruction	3,548,804	-	-	-	-	-	-	-	17,842
Support services	2,539,633	-	-	-	-	371,033	416,710	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	6,739	-	-	-	-	197,982	-	-	-
Debt services	20	-	455,194	169,114	2,314,926	27,639	152,627	-	-
Nonprogrammed charges	267,947	-	-	-	-	-	-	-	-
Total disbursements	6,363,143	-	455,194	169,114	2,314,926	596,654	569,337	-	17,842
Excess (deficiency) of receipts over disbursements	(168,444)	-	(123,670)	14,988	105,137	91,663	1,914	100,970	(17,842)
Other financing sources (uses):									
Transfers in	16,067	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(16,067)	-
Total other financing sources (uses)	16,067	-	-	-	-	-	-	(16,067)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(152,377)	-	(123,670)	14,988	105,137	91,663	1,914	84,903	(17,842)
Cash and investments - ending	\$ (117,486)	\$ 673,240	\$ 73,289	\$ 32,346	\$ 105,137	\$ 82,223	\$ 179,936	\$ 246,269	\$ 464,268

FLAT ROCK-HAWCREEK SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Construction	School Lunch	Textbook Rental	Levy Excess	Educational License Plates	SAFE School Haven	Student Benefit	Heritage Fund A*B Grant	Heritage Fund Generator Grant
Cash and investments - beginning	\$ 625,000	\$ (35,103)	\$ 32,682	\$ 1,453	\$ 2,331	\$ 5,973	\$ 285	\$ 1,687	\$ 15,000
Receipts:									
Local sources	18,505	229,167	109,452	8,428	-	-	-	-	-
Intermediate sources	-	-	-	-	244	-	-	-	-
State sources	-	4,611	-	-	-	-	-	-	-
Federal sources	-	228,699	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	9,414	-	-	-	-	-	-	-
Total receipts	18,505	471,891	109,452	8,428	244	-	-	-	-
Disbursements:									
Current:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	357	101,942	-	-	-	-	-	-
Noninstructional services	-	413,472	-	-	-	-	-	-	-
Facilities acquisition and construction	643,505	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	643,505	413,829	101,942	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(625,000)	58,062	7,510	8,428	244	-	-	-	-
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(625,000)	58,062	7,510	8,428	244	-	-	-	-
Cash and investments - ending	\$ -	\$ 22,959	\$ 40,192	\$ 9,881	\$ 2,575	\$ 5,973	\$ 285	\$ 1,687	\$ 15,000

FLAT ROCK-HAWCREEK SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	AED Grant 2008	Construction, Remodeling, and Equipping Buildings	Project Lead the Way	Fine Arts/ Godby & Robertson	Tech Prep/ Development & Curricular Improvement	Cinergy Basics Phase II Grant	Gifted/ Talented Grant	Drug Free Communities
Cash and investments - beginning	\$ -	\$ 3,120	\$ 7,070	\$ 208	\$ 286	\$ 200	\$ 13,684	\$ 3,362
Receipts:								
Local sources	1,000	-	-	-	-	-	-	-
Intermediate sources	-	17,000	-	-	-	-	-	200
State sources	-	-	-	-	-	-	29,021	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other	-	-	43,369	-	-	-	-	-
Total receipts	<u>1,000</u>	<u>17,000</u>	<u>43,369</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,021</u>	<u>200</u>
Disbursements:								
Current:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	48,764	-	-	-	24,399	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	1,000	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>1,000</u>	<u>-</u>	<u>48,764</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,399</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>17,000</u>	<u>(5,395)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,622</u>	<u>200</u>
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>-</u>	<u>17,000</u>	<u>(5,395)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,622</u>	<u>200</u>
Cash and investments - ending	<u><u>\$ -</u></u>	<u><u>\$ 20,120</u></u>	<u><u>\$ 1,675</u></u>	<u><u>\$ 208</u></u>	<u><u>\$ 286</u></u>	<u><u>\$ 200</u></u>	<u><u>\$ 18,306</u></u>	<u><u>\$ 3,562</u></u>

FLAT ROCK-HAWCREEK SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Medicaid Reimbursement	School Technology	USF - E*Rate Discounts & Refunds	School Safety Commission Grant	Title I	Title V Part A (Innovative)	Safety Specialist	Drug Free Schools
Cash and investments - beginning	\$ 18,747	\$ -	\$ 1,468	\$ 1,558	\$ (10,276)	\$ 46,127	\$ 10,000	\$ 20,547
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	7,774	4,932	-	-	-	-	-	-
Federal sources	-	-	-	-	102,002	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other	-	-	5,784	-	33	-	-	-
Total receipts	<u>7,774</u>	<u>4,932</u>	<u>5,784</u>	<u>-</u>	<u>102,035</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:								
Current:								
Instruction	-	-	-	-	132,263	-	-	-
Support services	-	822	9,666	-	6,844	-	2,242	-
Noninstructional services	-	-	-	-	357	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>822</u>	<u>9,666</u>	<u>-</u>	<u>139,464</u>	<u>-</u>	<u>2,242</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>7,774</u>	<u>4,110</u>	<u>(3,882)</u>	<u>-</u>	<u>(37,429)</u>	<u>-</u>	<u>(2,242)</u>	<u>-</u>
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>7,774</u>	<u>4,110</u>	<u>(3,882)</u>	<u>-</u>	<u>(37,429)</u>	<u>-</u>	<u>(2,242)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 26,521</u>	<u>\$ 4,110</u>	<u>\$ (2,414)</u>	<u>\$ 1,558</u>	<u>\$ (47,705)</u>	<u>\$ 46,127</u>	<u>\$ 7,758</u>	<u>\$ 20,547</u>

FLAT ROCK-HAWCREEK SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Improving Teaching Quality, No Child Left, Title II, Part A	ITQ, Enhanced Education Through Technology, Title II, Part D	Title I - Grants to LEAs	Special Education - Part B	Special Education - Part B - Preschool	Dunn & Associates Medical Benefits	Payroll Withholdings	Totals
Cash and investments - beginning	\$ 62,820	\$ 5,397	\$ 104,805	\$ 114,204	\$ 4,898	\$ 7,798	\$ (14,176)	\$ 2,785,661
Receipts:								
Local sources	-	-	-	-	-	-	-	3,723,738
Intermediate sources	-	-	-	-	-	-	-	17,791
State sources	-	-	-	-	-	-	-	6,203,514
Federal sources	-	-	-	-	-	-	-	330,701
Temporary loans	-	-	-	-	-	-	-	925,184
Other	-	-	-	-	-	1,171,907	1,422,150	2,703,691
Total receipts	-	-	-	-	-	1,171,907	1,422,150	13,904,619
Disbursements:								
Current:								
Instruction	14,980	-	886	52,303	-	-	-	3,767,078
Support services	49,905	-	66,436	20,118	-	-	-	3,658,871
Noninstructional services	-	-	-	-	-	-	-	413,829
Facilities acquisition and construction	-	-	-	65,171	-	-	-	914,397
Debt services	-	-	-	-	-	-	-	3,119,520
Nonprogrammed charges	-	-	-	-	-	1,151,640	1,374,651	2,794,239
Total disbursements	64,885	-	67,322	137,592	-	1,151,640	1,374,651	14,667,934
Excess (deficiency) of receipts over disbursements	(64,885)	-	(67,322)	(137,592)	-	20,267	47,499	(763,315)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	16,067
Transfers out	-	-	-	-	-	-	-	(16,067)
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(64,885)	-	(67,322)	(137,592)	-	20,267	47,499	(763,315)
Cash and investments - ending	\$ (2,065)	\$ 5,397	\$ 37,483	\$ (23,388)	\$ 4,898	\$ 28,065	\$ 33,323	\$ 2,022,346

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FLAR ROCK-HAWCREEK SCHOOL CORPORATION
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 June 30, 2011

The School Corporation has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:		
Capital leases:		
Renovation of Buildings	\$ 17,980,000	\$ 1,506,130
Notes and loans payable	289,679	118,218
Tax Anticipation Warrant	703,537	703,537
Bonds payable:		
General obligation bonds:		
Pension Bond	<u>390,000</u>	<u>167,289</u>
Total governmental activities debt	<u>\$ 19,363,216</u>	<u>\$ 2,495,174</u>

FLAT ROCK-HAWCREEK SCHOOL CORPORATION
AUDIT RESULTS AND COMMENTS

PUBLIC RECORDS RETENTION

School lunch receipts for Cross Cliff Elementary for 2009/2010 were not presented for audit.

Indiana Code 5-15-6-3(f) states in part: "Original records may be disposed of only with the approval of the commission according to guidelines established by the commission. . . ."

Supporting documentation such as receipts, canceled checks, tickets, invoices, bills, contracts, and other public records must be available for audit to provide supporting information for the validity and accountability of monies disbursed. Payments without supporting documentation may be the personal obligation of the responsible official or employee. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

TIMELY RECORDKEEPING

State distributions for School Lunch Reimbursement received May 10, 2011, in the amount of \$24,243.95 and Employment Training Grants received May 19, 2011, in the amount of \$17,684 were not recorded in the records until October 31, 2011.

All documents and entries to records should be done in a timely manner to ensure that accurate financial information is available to allow the governmental unit to make informed management decisions and to help ensure compliance with IC 5-15-1-1 et seq., commonly referred to as the Public Records Law. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

CREDIT CARDS

The School Corporation is using credit cards in some instances to purchase items without an approved credit card policy.

The State Board of Accounts will not take exception to the use of credit cards by a governmental unit provided the following criteria are observed:

1. The governing board must authorize credit card use through an ordinance or resolution, which has been approved in the minutes.
2. Issuance and use should be handled by an official or employee designated by the board.
3. The purposes for which the credit card may be used must be specifically stated in the ordinance or resolution.
4. When the purpose for which the credit card has been issued has been accomplished, the card should be returned to the custody of the responsible person.
5. The designated responsible official or employee should maintain an accounting system or log which would include the names of individuals requesting usage of the cards, their position, estimated amounts to be charged, fund and account numbers to be charged, date the card is issued and returned, etc.

FLAT ROCK-HAWCREEK SCHOOL CORPORATION
AUDIT RESULTS AND COMMENTS
(Continued)

6. Credit cards should not be used to bypass the accounting system. One reason that purchase orders are issued is to provide the fiscal officer with the means to encumber and track appropriations to provide the governing board and other officials with timely and accurate accounting information and monitoring of the accounting system.
7. Payment should not be made on the basis of a statement or a credit card slip only. Procedures for payments should be no different than for any other claim. Supporting documents such as paid bills and receipts must be available. Additionally, any interest or penalty incurred due to late filing or furnishing of documentation by an officer or employee should be the responsibility of that officer or employee.
8. If properly authorized, an annual fee may be paid.

(Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

PUBLIC WORKS - CHANGE ORDERS

Change orders issued for the contract with Fredericks, Inc., for school renovations and additions exceeded 20 percent of the amount of the original contract. The original contract amount was for \$1,092,754. Change orders totaled \$247,617 for a total of 23 percent change.

The total of all change orders issued that increase the scope of the project may not exceed twenty percent (20%) of the amount of the original contract. A change order issued as a result of circumstances that could not have been reasonably foreseen does not increase the scope of the project. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 16)

OVERDRAWN FUND BALANCES

The Capital Projects Fund and School Lunch Fund were overdrawn in 2010. The General Fund and USF- E*Rate Discounts & Refunds Fund were overdrawn in 2011.

The balance of any fund may not be reduced below zero. Routinely overdrawn funds could be an indicator of serious financial problems which should be investigated by the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

OFFICIAL BONDS

The official bond for the Treasurer was not presented for audit. The official bond for the Deputy Treasurer was not filed in the office of the County Recorder.

Indiana Code 20-26-4-5 states:

"For each school year commencing July 1, the treasurer of each governing body and the governing body's school corporation and a deputy treasurer, if so appointed, shall give a bond for the faithful performance of the treasurer's and deputy treasurer's duties written by an insurance company licensed to do business in Indiana, in an amount determined by the governing body. The treasurer shall be responsible under the treasurer's bond for the acts of a deputy treasurer appointed as provided in section 1 of this chapter."

FLAT ROCK-HAWCREEK SCHOOL CORPORATION
AUDIT RESULTS AND COMMENTS
(Continued)

The State Board of Accounts is of the audit position bonds should be filed and recorded in the office of the county recorder. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 8)

INTERNAL CONTROLS OVER FINANCIAL TRANSACTIONS AND REPORTING

We noted the following deficiencies in the internal control system of the School Corporation, related to financial transactions and reconciling. We believe the following deficiencies constitute material weaknesses:

1. Lack of Segregation of Duties: Control activities should be selected and developed at various levels to reduce risks of error and/or fraud of the financial statements. The School Corporation has not separated incompatible activities related to textbook rental receipts and cash. The failure to establish these controls could enable material misstatements to be undetected.
2. Lack of Controls Over Receipts: Control activities over writing and depositing receipts are not properly designed. No audit trail was available in order to trace a written receipt to the bank deposits.

We noted the following deficiency in the internal control system of the School Corporation, related to financial transactions and reconciling. We believe the following deficiency constitutes a significant deficiency:

Records Retention: Controls are not in place to ensure all public records are retained for audit and pursuant to Indiana Code 5-15-1-1. School lunch records for Cross Cliff Elementary were not presented for audit.

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of management's objections, and compliance with laws and regulations. Among other things, segregation of duties, safeguarding controls over cash and all other assets and all forms of information processing are necessary for proper internal control.

Controls over the receipting, disbursing, recording and accounting for the financial activities are necessary to avoid substantial risk of invalid transactions, inaccurate records and financial statements and incorrect decision making. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF THE FLAT ROCK-HAWCREEK SCHOOL
CORPORATION, BARTHOLOMEW COUNTY, INDIANA

Compliance

We have audited the compliance of the Flat Rock-Hawcreek School Corporation (School Corporation) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the years ended June 30, 2010 and 2011. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the School Corporation's management. Our responsibility is to express an opinion on the School Corporation's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Corporation's compliance with those requirements.

In our opinion, the School Corporation complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the years ended June 30, 2010 and 2011.

Internal Control Over Compliance

Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School Corporation's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be significant deficiencies or material weaknesses and therefore, there is no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as discussed below, we identified a deficiency in internal control over compliance that we consider to be a material weakness.

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying Schedule of Findings and Questioned Costs as item 2011-03 to be a material weakness.

The School Corporation's response to the findings identified in our audit is described in the accompanying Corrective Action Plan. We did not audit the School Corporation's response and, accordingly, we express no opinion on the response.

This report is intended solely for the information and use of the School Corporation's management, School Board, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

February 1, 2012

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the School Corporation. The schedule and notes are presented as intended by the School Corporation.

FLAT ROCK - HAWCREEK SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Years Ended June 30, 2010 and 2011

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-10	Total Federal Awards Expended 06-30-11
U.S. DEPARTMENT OF AGRICULTURE				
Pass-Through Indiana Department of Education Child Nutrition Cluster				
School Breakfast Program	10.553	None	\$ 54,889	\$ -
School Year 2009-2010			-	-
School Year 2010-2011			<u>-</u>	<u>42,361</u>
Total for program			<u>54,889</u>	<u>42,361</u>
National School Lunch Program	10.555	None	179,412	-
School Year 2009-2010			-	-
School Year 2010-2011			<u>-</u>	<u>168,358</u>
Total for program			<u>179,412</u>	<u>168,358</u>
Total for federal grantor agency			<u>234,301</u>	<u>210,719</u>
U.S. DEPARTMENT OF EDUCATION				
Pass-Through Indiana Department of Education Title I, Part A Cluster				
Title I Grants to Local Educational Agencies	84.010	None	194,850	-
School Year 2009-2010			-	-
School Year 2010-2011			<u>-</u>	<u>139,463</u>
Total for program			<u>194,850</u>	<u>139,463</u>
ARRA - Title I Grants to Local Educational Agencies, Recovery Act	84.389	None	10,826	-
School Year 2009-2010			-	-
School Year 2010-2011			<u>-</u>	<u>67,322</u>
Total for program			<u>10,826</u>	<u>67,322</u>
Total for cluster			<u>205,676</u>	<u>206,785</u>
Pass-Through Indiana Department of Education Special Education Cluster (IDEA)				
ARRA - Special Education - Grants to States (IDEA, Part B), Recovery Act	84.391	None	55,537	-
School Year 2009-2010			-	-
School Year 2010-2011			<u>-</u>	<u>137,592</u>
Total for program			<u>55,537</u>	<u>137,592</u>
ARRA - Special Education - Preschool Grants (IDEA, Preschool), Recovery Act	84.392	None	3,683	-
School Year 2009-2010			<u>-</u>	<u>-</u>
Total for cluster			<u>59,220</u>	<u>137,592</u>
Pass-Through Indiana Department of Education State Fiscal Stabilization Fund Cluster				
ARRA - State Fiscal Stabilization Fund (SFSF) - Education State Grants, Recovery Act (Education Stabilization Fund) FY 2009 Stimulus	84.394	None	737,824	-
Pass-Through Indiana Department of Education Safe and Drug-Free Schools and Communities - State Grants				
School Year 2010-2011	84.186	None	-	-
Total for program			<u>-</u>	<u>2,242</u>
Pass-Through Indiana Department of Education Improving Teacher Quality State Grants				
School Year 2010-2011	84.367	None	-	-
Total for program			<u>-</u>	<u>64,885</u>
Total for federal grantor agency			<u>1,002,720</u>	<u>411,504</u>
Total federal awards expended			<u>\$ 1,237,021</u>	<u>\$ 622,223</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

FLAT ROCK-HAWCREEK SCHOOL CORPORATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Flat Rock-Hawcreek School Corporation (School Corporation) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statement. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

Circular A-133 requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$500,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1 et seq.), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

Note 2. Noncash Assistance

The School Corporation expended the following amount of noncash assistance for the years ending June 30, 2010 and 2011. This noncash assistance is also included in the federal expenditures presented in the schedule.

Program Title	2010	2011
Child Nutrition Cluster - Food Commodities:		
School Breakfast Program	\$ 7,089	\$ 4,814
National School Lunch Program	23,170	19,134

FLAT ROCK-HAWCREEK SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statement:

Type of auditor's report issued:	Unqualified
Internal control over financial reporting:	
Material weakness identified?	Yes
Significant deficiency identified?	Yes
Noncompliance material to financial statement noted?	No

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	Yes
Significant deficiency identified?	None Reported
Type of auditor's report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	Yes

Identification of Major Programs:

Name of Federal Program or Cluster

Child Nutrition Cluster
Title I, Part A Cluster
State Fiscal Stabilization Fund Cluster

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? No

Section II – Financial Statement Findings

FINDING 2011-01 - INTERNAL CONTROLS OVER FINANCIAL TRANSACTIONS AND REPORTING

We noted the following deficiencies in the internal control system of the School Corporation, related to financial transactions and reconciling. We believe the following deficiencies constitute material weaknesses:

1. Lack of Segregation of Duties: Control activities should be selected and developed at various levels to reduce risks of error and/or fraud of the financial statements. The School Corporation has not separated incompatible activities related to textbook rental receipts and cash. The failure to establish these controls could enable material misstatements to be undetected.
2. Lack of Controls Over Receipts: Control activities over writing and depositing receipts are not properly designed. No audit trail was available in order to trace a written receipt to the bank deposits.

FLAT ROCK-HAWCREEK SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of management's objections, and compliance with laws and regulations. Among other things, segregation of duties, safeguarding controls over cash and all other assets and all forms of information processing are necessary for proper internal control.

Controls over the receipting, disbursing, recording and accounting for the financial activities are necessary to avoid substantial risk of invalid transactions, inaccurate records and financial statements and incorrect decision making. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

FINDING 2011-02 - INTERNAL CONTROLS OVER FINANCIAL TRANSACTIONS AND REPORTING

We noted the following deficiency in the internal control system of the School Corporation, related to financial transactions and reconciling. We believe the following deficiency constitutes a significant deficiency:

Records Retention: Controls are not in place to ensure all public records are retained for audit and pursuant to Indiana Code 5-15-1-1. School lunch records for Cross Cliff Elementary were not presented for audit.

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of management's objections, and compliance with laws and regulations. Among other things, segregation of duties, safeguarding controls over cash and all other assets and all forms of information processing are necessary for proper internal control.

Controls over the receipting, disbursing, recording and accounting for the financial activities are necessary to avoid substantial risk of invalid transactions, inaccurate records and financial statements and incorrect decision making. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

Section III – Federal Award Findings and Questioned Costs

FINDING 2011-03 - ARRA - TITLE I GRANTS TO LOCAL EDUCATIONAL AGENCIES, RECOVERY ACT – CASH MANAGEMENT

Federal Agency: U.S. Department of Education
Federal Program: ARRA - Title I Grants to Local Educational Agencies, Recovery Act
CFDA Number: 84.389

The School Corporation is not effectively monitoring the cash balance of the grant in order to ensure that the time between the receipt and disbursement of federal funds is minimized. The School Corporation does not have proper procedures or controls in place which allows for the cash requests to be modified when excess cash is on hand in the grant fund. Due to the lack of proper procedures and controls, the cash balance for the grant was excessive for many months during our audit period.

Surplus cash indicates noncompliance with the cash management requirement. Additionally, failure to minimize the cash on hand may cause future funding to be reduced by the pass-through agency.

FLAT ROCK-HAWCREEK SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

34 CFR 80.20(b)(7) states in part:

"Cash Management: Procedures for minimizing the time elapsing between the transfer of funds from the U.S. Treasury and disbursement by grantees and sub-grantees must be followed whenever advance payment procedures are used. . . ."

We recommended that the School Corporation try to match their budgeted expenditures with the drawdown requests with the goal to minimize the amount of cash on hand at the end of the month. The School Corporation should implement controls or procedures to monitor the cash balance.

FLAT ROCK-HAWCREEK SCHOOL CORPORATION
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

Kathy R. Griffey, Ed.D.
Superintendent

Jeffrey Cleland
Business Manager

Melissa Dempsey
Assistant Business Manager

Flat Rock-Hawcreek School Corporation

Jim Tedder
Director of Transportation
and Facilities

Joyce Garrison
Secretary

January 3, 2012

Flat Rock-Hawcreek School Corporation

Corrective Action Plan

FINDING 2011-1, INTERNAL CONTROL OVER FINANCIAL REPORTING

In order to address the issue regarding insufficient segregation of duties, the business manager will now review all bank statements and reconcilements. After review and verification of completion of reconciliation, the business manager will sign and date said form.

Signed: Kathy Griffey

Title: Superintendent

Date: January 3, 2012

Signed: Jeffrey A. Cleland

Title: Business Manager

Date: January 3, 2012

Kathy R. Griffey, Ed.D.
Superintendent

Jeffrey Cleland
Business Manager

Melissa Dempsey
Assistant Business Manager

Flat Rock-Hawcreek School Corporation

Jim Tedder
Director of Transportation
and Facilities

Joyce Garrison
Secretary

January 5, 2012

Finding 2011-2, ARRA Title I Grants to Local Educational Agencies,
Recovery Act—Cash Management

Federal Agency: U.S. Department of Education

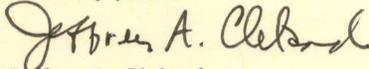
Federal Program: ARRA Title I Grants to Local Educational Agencies,
Recovery Act

CFDA Number: 84.389

Corrective Action Plan

Flat Rock-Hawcreek School Corporation will assess past practices and our internal controls relating to the ARRA Title I Grant in order to ensure compliance in the future. The reimbursement form now required for grant distributions should minimize issues of excess cash accumulation.

Sincerely yours,



Jeffrey A. Cleland
Business Manager

Kathy R. Griffey, Ed.D.
Superintendent

Jeffrey Cleland
Business Manager

Melissa Dempsey
Assistant Business Manager

Flat Rock-Hawcreek School Corporation

Jim Tedder
Director of Transportation
and Facilities

Joyce Garrison
Secretary

January 24, 2012

Flat Rock-Hawcreek School Corporation

Corrective Action Plan

FINDINGS 2011-03, INTERNAL CONTROLS OVER FINANCIAL TRANSACTIONS

The school corporation will maintain effective internal controls over the receipt documentation required to support the financial transactions of the district.

1. School Lunch program receipts for each two-year audit period shall be retained and provided to the field examiner.
2. Notations will be added to all deposit slips indicating which receipts are included.

Signed: Kathy Griffey

Title: Superintendent

Date: Feb 1, 2012

Signed: Jeffrey A. Cleland

Title: Business Manager

Date: February 1, 2012

FLAT ROCK-HAWCREEK SCHOOL CORPORATION
EXIT CONFERENCE

The contents of this report were discussed on February 1, 2012, with Jeffrey A. Cleland, Treasurer; Dr. Kathy Griffey, Superintendent of Schools; and Brian Rose, President of the School Board.