

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AND  
FEDERAL SINGLE AUDIT REPORT  
OF

NORTHWEST ALLEN COUNTY SCHOOLS  
ALLEN COUNTY, INDIANA

July 1, 2009 to June 30, 2011



**FILED**

01/13/2012

*This report was reissued  
on July 31, 2013, due to an  
additional federal program  
having been audited as a  
major program.*



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Julianne Striggle	07-01-09 to 06-30-12
Superintendent of Schools	Dr. Steven L. Yager Dr. Gloria Shamanoff (Interim) Dr. Kenneth E. Fowble Christopher A. Himself	07-01-09 to 07-12-09 07-13-09 to 08-03-09 08-04-09 to 06-30-10 07-01-10 to 06-30-12
President of the School Board	Donald Duff Ronald D. Felger	07-01-09 to 06-30-10 07-01-10 to 12-31-12



**STATE OF INDIANA**  
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INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENT  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF THE NORTHWEST ALLEN COUNTY SCHOOLS, ALLEN COUNTY, INDIANA

We have audited the accompanying financial statement of the Northwest Allen County Schools (School Corporation), for the period of July 1, 2009 to June 30, 2011. This financial statement is the responsibility of the School Corporation's management. Our responsibility is to express an opinion on the financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. The basis of accounting noted above is a different basis than that used in the prior year.

In our report dated November 29, 2011, we expressed an opinion that the financial statement presented fairly, in all material respects, the financial position and results of operations on the basis of accounting described in Note 1. The previously issued report was restricted as to its use. Since this report is not restricted as to its use and the financial statement is presented on the regulatory basis of accounting, the auditing standards generally accepted in the United States require that we issue a dual opinion. Accordingly, we are now issuing an opinion on the presentation of the financial statement in conformity with the accounting principles generally accepted in the United States of America, and a separate opinion on the presentation in accordance with the regulatory basis of accounting described in Note 1. Our present opinion on the financial statement, as presented herein, is different from that expressed in our previously issued report.

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENT  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
(Continued)

In our opinion, because of the matter discussed in the third paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2009 to June 30, 2011.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2009 to June 30, 2011, on the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued a report dated November 29, 2011, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial statement. Such information has been subjected to the auditing procedures applied in the audit of the financial statement and, in our opinion, is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances – Regulatory Basis, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances – Regulatory Basis, Schedule of Capital Assets, and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

November 29, 2011



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF THE NORTHWEST ALLEN COUNTY SCHOOLS, ALLEN COUNTY, INDIANA

We have audited the financial statement of the Northwest Allen County Schools (School Corporation), for the period of July 1, 2009 to June 30, 2011, and have issued our report thereon dated November 29, 2011, wherein we noted the School Corporation followed accounting practices the Indiana State Board of Accounts prescribes rather than accounting principles generally accepted in the United States of America. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Corporation's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS  
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the School Corporation's management, the School Board, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

November 29, 2011

## FINANCIAL STATEMENT

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

NORTHWEST ALLEN COUNTY SCHOOLS  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended June 30, 2010 and 2011

	Cash and Investments 07-01-09	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-10	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-11
General	\$ 4,056,137	\$ 32,983,802	\$ 35,594,121	\$ 167,284	\$ 1,613,102	\$ 33,355,396	\$ 32,362,861	\$ 2,705	\$ 2,608,342
Debt Service	3,504,442	19,763,018	16,139,432	-	7,128,028	13,956,742	14,345,791	-	6,738,979
Retirement/Severance Bond Debt Service	17,566	342,007	242,580	-	116,993	222,286	242,743	-	96,536
Capital Projects	273,704	4,765,733	3,140,909	-	1,898,528	3,552,112	4,074,952	-	1,375,688
School Transportation	69,597	3,356,213	2,875,898	-	549,912	2,262,660	2,398,892	93,362	507,042
School Bus Replacement	120,789	509,307	531,200	-	98,896	319,113	155,254	-	262,755
Special Education Preschool	163,855	86,626	84,867	(165,614)	-	-	-	-	-
Rainy Day	1,450,000	-	-	-	1,450,000	-	-	-	1,450,000
Retirement/Severance Bond	859,243	-	213,971	-	645,272	-	12,000	-	633,272
Post-Retirement/Severance Future Benefits	682,273	1,616	32,685	90,589	741,793	3,327	6,066	90,589	829,643
School Lunch	1,608,789	2,242,729	2,220,048	-	1,631,470	2,317,347	2,379,981	1,304	1,570,140
Textbook Rental	564,249	631,326	623,951	76	571,700	576,348	114,900	-	1,033,148
Self-Insurance	5,581,970	4,371,617	4,982,917	47,723	5,018,393	5,331,522	4,603,330	110,615	5,857,200
Levy Excess	-	92,914	-	-	92,914	-	-	(92,914)	-
Educational License Plates	23,661	694	3,500	-	20,855	712	-	-	21,567
Alternative Education	-	11,486	11,486	-	-	13,324	13,324	-	-
SAFE School Haven	-	15,000	15,000	-	-	15,000	15,000	-	-
Early Intervention Grant	8,016	-	-	-	8,016	-	80	-	7,936
Early Intervention 08/09	13,099	-	13,099	-	-	-	-	-	-
Early Intervention 09/10	-	28,000	16,226	-	11,774	-	11,774	-	-
Early Intervention 10/11	-	-	-	-	-	25,000	23,733	-	1,267
Secpial Education Reimbursement SGWAC	87	-	87	-	-	-	-	-	-
ESL Program Donation	117	-	117	-	-	-	-	-	-
Hickory Center Field Trip Donation	56	-	-	-	56	-	-	-	56
CHS Athletic Donation	-	6,410	7,130	-	(720)	6,640	5,920	-	-
CMS Athletic Donation	-	160	160	-	-	320	320	-	-
MCMS Donation	-	240	400	-	(160)	280	120	-	-
ITT Donation - HC/Chastain	790	-	788	-	2	-	2	-	-
LEF - ITT Award - CHS	231	-	-	-	231	-	-	-	231
LEF - ITT Grant - CHS	14	-	14	-	-	-	-	-	-
ITT Grant - PH/Dettmer	861	-	-	-	861	-	-	-	861
LEF/ITT Award - CHS	15	-	15	-	-	-	-	-	-
LEF/Educ Award - CMS	167	-	-	-	167	-	-	-	167
LEF Donation - CHS	200	-	-	-	200	-	200	-	-
ING Donation	5	-	5	-	-	-	-	-	-
ITT Donation/Spencer	361	-	34	-	327	-	85	-	242
Innovation Center Donation	-	1,000	-	-	1,000	-	1,000	-	-
Construction	(6,099)	47,117	41,018	-	-	688	688	-	-
Arts United Donation	630	-	-	-	630	-	-	-	630
Allen County Jail Donation	2,881	3,000	2,565	-	3,316	-	-	-	3,316
IHLA Donation/Envir Ctr	550	-	-	-	550	-	-	-	550
Senior Class Donation/Sp Ed	9	-	9	-	-	-	-	-	-
GTE Donation 1997 CHS	361	-	-	-	361	-	-	-	361

The notes to the financial statement are an integral part of this statement.

NORTHWEST ALLEN COUNTY SCHOOLS  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended June 30, 2010 and 2011  
(Continued)

	Cash and Investments 07-01-09	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-10	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-11
PTO Donation - HC	-	470	544	-	(74)	552	478	-	-
PTO Donation - PH 08/09	8,113	223	3,984	-	4,352	-	2,614	-	1,738
GT Speaker Grant	732	-	-	-	732	-	-	-	732
Boyd Donation	1,108	2,200	2,012	-	1,296	2,100	1,823	-	1,573
Parkview Foundation Donation	150	-	-	-	150	-	-	-	150
Steven Artist	7	-	7	-	-	-	-	-	-
Everybody Reads Grant 2001-02	962	-	-	-	962	-	-	-	962
Region 8 Donation - RR	8,572	9,075	75	-	17,572	1,200	533	-	18,239
Stevenson Art	294	67	80	-	281	41	110	-	212
Harcourt Donation - HT	715	-	-	-	715	-	-	-	715
MCMS PTO Donation	500	-	-	-	500	-	-	-	500
Retha Koon Donation - CHS	509	-	343	-	166	-	-	-	166
PTO Donation - OV	-	-	-	-	-	3,000	3,000	-	-
Wells Fargo Donation 2931	75	-	-	-	75	-	-	-	75
PTO Donation - PH	1,099	-	1,099	-	-	-	-	-	-
Everybody Reads 02-03 LEF	6,178	-	2,312	-	3,866	-	-	-	3,866
United Way Donation - CMS	19	-	-	-	19	-	19	-	-
Roger's Farm Timber Donation	4,327	-	-	-	4,327	-	-	-	4,327
Technology Software Program	495	99	-	-	594	66	-	-	660
Wells Fargo Donation 2937	1,160	-	-	-	1,160	-	-	-	1,160
PTO Donation - Arcola	536	-	61	-	475	-	475	-	-
St. John Lutheran Donation - YSC	254	-	41	-	213	-	-	-	213
Barton Coe Vilamaa Donation	3,500	-	3,500	-	-	-	-	-	-
University Park Donation - HC	5,868	-	5,868	-	-	10,000	3,801	-	6,199
Ind State Univ Donation - CMS	446	-	99	-	347	-	140	-	207
Allen County Farm Bureau - CHS	1,000	-	1,000	-	-	-	-	-	-
Target Donation/CHS 08	623	-	623	-	-	-	-	-	-
Walmart Donation/CMS	1,000	-	26	-	974	-	903	-	71
Ezra Jack Keats Donation/HC	17	-	17	-	-	-	-	-	-
ITT Donation/Huttsell	3,200	-	1,998	-	1,202	-	426	-	776
IBM Donation/CMS	1,000	-	1,000	-	-	-	-	-	-
Walmart Donation/CHS	1,000	-	924	-	76	-	-	-	76
Lowe Donation - CHS	1,000	-	1,000	-	-	-	-	-	-
Snyder Memorial	9,258	50	-	-	9,308	-	5,904	-	3,404
PTO Donation - Eel River	1,512	-	360	-	1,152	2,800	3,207	-	745
Goble Donation - CHS	833	-	-	-	833	-	-	-	833
FW Philharmonic - HC	500	-	497	-	3	-	3	-	-
GE Volunteers Foundation/CMS	-	3,000	3,000	-	-	-	-	-	-
Allen County Farm Bureau Donation	-	1,000	1,000	-	-	-	-	-	-
Purdue Professional Development Reimbursement	-	6,268	6,268	-	-	-	-	-	-
Lighting Consultants Donation	-	1,252	1,252	-	-	-	-	-	-
School Safety Honorarium - PH	-	1,000	293	-	707	-	564	-	143
School Safety Honorarium - CFC	-	1,000	500	-	500	-	-	-	500

The notes to the financial statement are an integral part of this statement.

NORTHWEST ALLEN COUNTY SCHOOLS  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended June 30, 2010 and 2011  
(Continued)

	Cash and Investments 07-01-09	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-10	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-11
Target Donation/Huttsell	-	800	781	-	19	-	19	-	-
Allen County Drug & Alcohol - Nand	-	1,650	762	-	888	2,651	3,085	-	454
Cedar Canyon PTO Donation	-	26,753	-	-	26,753	-	26,753	-	-
NACS Refunds In/Out	-	15,800	15,800	-	-	800	800	-	-
Indiana Youth Suicide Prevention	-	-	1,979	-	(1,979)	2,688	-	-	709
Allen County Farm Bureau - CHS 09/10	-	1,000	-	-	1,000	-	-	-	1,000
State Farm Donation - OV	-	-	-	-	-	500	500	-	-
Cedar Canyon Donation	-	-	-	-	-	500	219	-	281
Allen County Solid Waste Donation	-	-	-	-	-	979	979	-	-
CMS PTO Donation	-	-	-	-	-	3,200	3,200	-	-
Target Donation - CHS 2010	-	-	-	-	-	529	80	-	449
McComb Donation - CHS	-	-	-	-	-	1,000	1,000	-	-
Perry Hill PTO Donation	-	-	-	-	-	3,000	-	-	3,000
Allen County Twirlers Donation	-	-	-	-	-	1,500	280	-	1,220
Huntertown PTO Donation	-	-	-	-	-	1,500	1,386	-	114
Lutheran Hospital Donation	-	-	-	-	-	500	-	-	500
Cedar Canyon PTO Donation 10/11	-	-	-	-	-	1,000	-	-	1,000
Arts United Donation - HC	-	-	-	-	-	750	-	-	750
Target Donation - CHS 2011	-	-	-	-	-	700	-	-	700
Sonrise Church Donation	-	-	-	-	-	3,000	-	-	3,000
Huntertown Lions Club Donation	-	-	-	-	-	5,000	-	-	5,000
Cohen Orthodontics Donation	-	-	-	-	-	500	-	-	500
Carroll High School PTO	-	-	-	-	-	750	-	-	750
Eel River PTO Donation	-	-	-	-	-	9,100	9,100	-	-
Eel River Student Council Donation	-	-	-	-	-	1,000	954	-	46
Cedar Canyon PTO Donation 10/11	-	-	-	-	-	5,162	-	-	5,162
Perry Hill PTO Donation 10/11	-	-	-	-	-	7,000	-	-	7,000
Farm Bureau Donation - CHS 10/11	-	-	-	-	-	1,000	-	-	1,000
G & T Grant 08/09	665	-	665	-	-	-	-	-	-
G & T 09/10	-	52,389	52,067	-	322	-	322	-	-
G & T 10/11	-	-	-	-	-	51,601	51,247	-	354
Perkins Grant/CHS	16	-	16	-	-	-	-	-	-
DWD Perkins Biomed Grant 06/07	30	-	-	-	30	-	30	-	-
Perkins Grant (Sp Ed)	1,866	-	-	-	1,866	-	-	-	1,866
DWD Perkins Grant 08/09	-	360	360	-	-	-	-	-	-
DWD Perkins Grant 09/10	-	6,150	2,880	-	3,270	3,546	6,816	-	-
CLASS 2003-04 - PH	70	-	43	-	27	-	27	-	-
DWD Perkins Biomed 09/10	-	14,184	6,150	-	8,034	-	8,034	-	-
Non-English Speaking 08/09	301	-	301	-	-	-	-	-	-
Non-English Speaking 09/10	-	13,183	10,294	-	2,889	-	2,889	-	-
Non-English Speaking 10/11	-	-	-	-	-	10,177	10,177	-	-
Technology E-Rate Grant	(21,337)	15,043	-	-	(6,294)	22,948	793	-	15,861
Performance Based Awards	696	-	-	-	696	-	270	-	426

The notes to the financial statement are an integral part of this statement.

NORTHWEST ALLEN COUNTY SCHOOLS  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended June 30, 2010 and 2011  
 (Continued)

	Cash and Investments 07-01-09	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-10	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-11
Indiana Next Grant 2001-02	113	-	-	-	113	-	-	-	113
Tobacco Cessation Donation	-	-	-	-	-	500	500	-	-
Title I 2008-09	87,412	-	39,703	(47,709)	-	-	-	-	-
Title I 2009/10	-	367,392	348,281	47,709	66,820	-	28,028	(38,792)	-
Title I 2010/11	-	-	-	-	-	145,326	224,031	38,792	(39,913)
Title V 2008-09	1,387	-	1,387	-	-	-	-	-	-
Title V 2009-10	-	2,944	2,654	-	290	-	290	-	-
IDEA Grant 08/09	(149,364)	175,355	25,991	-	-	-	-	-	-
IDEA Grant 10/11	-	-	-	-	-	577,232	681,791	-	(104,559)
IDEA Grant 09/10	-	700,323	879,497	-	(179,174)	267,860	92,758	-	(4,072)
Special Ed C/O 2008/09	(11,592)	11,592	-	-	-	-	-	-	-
Special Ed C/O 09/10	-	54,625	54,888	-	(263)	4,356	4,093	-	-
Regional Tech Grant	1,741	-	1,741	-	-	-	-	-	-
Drug Free 08/09	9,774	-	9,774	-	-	-	-	-	-
Drug Free 09/10	-	15,249	15,145	-	104	-	104	-	-
Title II 2001-02	281	-	-	-	281	-	-	-	281
Educate Indiana 2000-01	406	-	-	-	406	-	-	-	406
Improving Teacher Quality 08/09	8,960	-	8,960	-	-	-	-	-	-
Improving Teacher Quality 09/10	84,085	-	79,676	-	4,409	-	4,409	-	-
Improving Teacher Quality 10/11	-	85,663	46,429	-	39,234	-	28,681	-	10,553
Title III Eng Lang 07/08	1,647	-	1,647	-	-	-	-	-	-
Title III Eng Lang Acq 08/09	1,909	-	1,909	-	-	-	-	-	-
Title III Eng Lang Acq 09/10	-	15,080	7,567	-	7,513	-	7,513	-	-
Title III Eng Lang 10/11	-	-	-	-	-	2,422	4,401	-	(1,979)
Fiscal Stabilization - Education	240,562	1,287,000	1,527,562	-	-	-	-	-	-
Title I (Stimulus)	-	129,060	107,646	-	21,414	56,206	125,719	-	(48,099)
Special Education - Part B (Stimulus)	(236)	359,312	727,279	-	(368,203)	748,168	484,997	-	(105,032)
Special Education - Part B - Preschool (Stimulus)	-	21,902	24,874	-	(2,972)	25,431	22,459	-	-
Education Jobs (Stimulus)	-	-	-	-	-	1,057,828	1,057,828	-	-
SNAP Prepaid	31,286	1,519,259	1,518,386	-	32,159	1,548,941	1,550,910	-	30,190
Payroll Withholdings	506,468	9,574,442	9,643,687	-	437,223	8,798,805	8,753,463	-	482,565
<b>Totals</b>	<b>\$ 19,862,334</b>	<b>\$ 83,752,229</b>	<b>\$ 82,000,796</b>	<b>\$ 140,058</b>	<b>\$ 21,753,825</b>	<b>\$ 75,354,232</b>	<b>\$ 73,993,951</b>	<b>\$ 205,661</b>	<b>\$ 23,319,767</b>

The notes to the financial statement are an integral part of this statement.

NORTHWEST ALLEN COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

School Corporation, as used herein, shall include, but is not limited to, school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation (primary government).

*B. Basis of Accounting*

The financial statement is reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources which include taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, school corporation activities, revenue from community services activities, and other revenue from local sources.

Intermediate sources which include distributions from the County for fees collected for or on behalf of the School Corporation including educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources which include distributions from the State of Indiana are to be used by the School Corporation for various purposes. Included in state sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

NORTHWEST ALLEN COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Federal sources which include distributions from the federal government to be used by the School Corporation for various purposes. Included in federal sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts which include amounts received from various sources which include return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction which includes outflows for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services which include outflows for support services related to students, instruction, general administration, and school administration. It also includes outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services which include outflows for food service operations and community service operations.

Facilities acquisition and construction which includes outflows for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services which include fixed obligations resulting from financial transactions previously entered into by the School Corporation. It includes all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges which include outflows for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

*F. Other financing sources and uses*

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets which includes money received when land, buildings, or equipment owned by the School Corporation is sold.

Transfers in which includes money received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out which includes money paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

NORTHWEST ALLEN COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

NORTHWEST ALLEN COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks. These risks may also be mitigated by the School Corporation by recording as a disbursement and replacement items purchased.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
1 North Capital Street, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

NORTHWEST ALLEN COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*B. Teachers' Retirement Fund*

*Plan Description*

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
1 North Capital Street, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 286-3544

*Funding Policy and Annual Pension Cost*

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

The School Corporation also contributes to an additional pension plan unique to the School Corporation. Information regarding this plan may be obtained from the School Corporation.

## SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://mustang.doe.state.in.us/TRENDS/fin.cfm>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Financial Reports of the School Corporation which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The supplementary information presented was prepared and/or approved by management of the School Corporation. It is presented as intended by the School Corporation.

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2010

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Special Education Preschool	Rainy Day	Retirement/ Severance Bond	Post Retirement/ Severance Future Benefits
Cash and investments - beginning	\$ 4,056,137	\$ 3,504,442	\$ 17,566	\$ 273,704	\$ 69,597	\$ 120,789	\$ 163,855	\$ 1,450,000	\$ 859,243	\$ 682,273
Receipts:										
Local sources	856,820	19,763,018	342,007	4,764,777	3,351,307	509,307	-	-	-	1,616
Intermediate sources	317	-	-	-	-	-	-	-	-	-
State sources	31,914,180	-	-	-	-	-	86,626	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other	212,485	-	-	956	4,906	-	-	-	-	-
Total receipts	32,983,802	19,763,018	342,007	4,765,733	3,356,213	509,307	86,626	-	-	1,616
Disbursements:										
Current:										
Instruction	23,965,332	-	-	-	-	-	66,870	-	-	-
Support services	11,311,179	932	-	2,074,370	2,275,898	531,200	17,997	-	213,971	32,685
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	1,066,539	-	-	-	-	-	-
Debt services	-	16,138,500	242,580	-	600,000	-	-	-	-	-
Nonprogrammed charges	317,610	-	-	-	-	-	-	-	-	-
Total disbursements	35,594,121	16,139,432	242,580	3,140,909	2,875,898	531,200	84,867	-	213,971	32,685
Excess (deficiency) of receipts over disbursements	(2,610,319)	3,623,586	99,427	1,624,824	480,315	(21,893)	1,759	-	(213,971)	(31,069)
Other financing sources (uses):										
Sale of capital assets	1,670	-	-	-	-	-	-	-	-	90,589
Transfers in	165,614	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(165,614)	-	-	-
Total other financing sources (uses)	167,284	-	-	-	-	-	(165,614)	-	-	90,589
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,443,035)	3,623,586	99,427	1,624,824	480,315	(21,893)	(163,855)	-	(213,971)	59,520
Cash and investments - ending	\$ 1,613,102	\$ 7,128,028	\$ 116,993	\$ 1,898,528	\$ 549,912	\$ 98,896	\$ -	\$ 1,450,000	\$ 645,272	\$ 741,793

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2010  
 (Continued)

	School Lunch	Textbook Rental	Self- Insurance	Levy Excess	Educational License Plates	Alternative Education	SAFE School Haven	Early Intervention Grant	Early Intervention 08/09	Early Intervention 09/10
Cash and investments - beginning	\$ 1,608,789	\$ 564,249	\$ 5,581,970	\$ -	\$ 23,661	\$ -	\$ -	\$ 8,016	\$ 13,099	\$ -
Receipts:										
Local sources	1,676,460	580,729	4,371,617	92,914	-	-	-	-	-	-
Intermediate sources	-	-	-	-	694	-	-	-	-	-
State sources	52,343	49,665	-	-	-	11,486	15,000	-	-	28,000
Federal sources	513,263	-	-	-	-	-	-	-	-	-
Other	663	932	-	-	-	-	-	-	-	-
Total receipts	<u>2,242,729</u>	<u>631,326</u>	<u>4,371,617</u>	<u>92,914</u>	<u>694</u>	<u>11,486</u>	<u>15,000</u>	<u>-</u>	<u>-</u>	<u>28,000</u>
Disbursements:										
Current:										
Instruction	-	-	-	-	3,500	11,486	15,000	-	13,099	16,226
Support services	140	623,951	-	-	-	-	-	-	-	-
Noninstructional services	2,219,908	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	4,982,917	-	-	-	-	-	-	-
Total disbursements	<u>2,220,048</u>	<u>623,951</u>	<u>4,982,917</u>	<u>-</u>	<u>3,500</u>	<u>11,486</u>	<u>15,000</u>	<u>-</u>	<u>13,099</u>	<u>16,226</u>
Excess (deficiency) of receipts over disbursements	<u>22,681</u>	<u>7,375</u>	<u>(611,300)</u>	<u>92,914</u>	<u>(2,806)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(13,099)</u>	<u>11,774</u>
Other financing sources (uses):										
Sale of capital assets	-	76	47,723	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>76</u>	<u>47,723</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>22,681</u>	<u>7,451</u>	<u>(563,577)</u>	<u>92,914</u>	<u>(2,806)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(13,099)</u>	<u>11,774</u>
Cash and investments - ending	<u>\$ 1,631,470</u>	<u>\$ 571,700</u>	<u>\$ 5,018,393</u>	<u>\$ 92,914</u>	<u>\$ 20,855</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,016</u>	<u>\$ -</u>	<u>\$ 11,774</u>

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2010  
 (Continued)

	Special Education Reimbursement SGWAC	ESL Program Donation	Hickory Center Field Trip Donation	CHS Athletic Donation	CMS Athletic Donation	MCMS Donation	ITT Donation - HC/Chastain	LEF - ITT Award - CHS	LEF - ITT Grant - CHS	ITT Grant - PH/Dettmer
Cash and investments - beginning	\$ 87	\$ 117	\$ 56	\$ -	\$ -	\$ -	\$ 790	\$ 231	\$ 14	\$ 861
Receipts:										
Local sources	-	-	-	6,410	160	240	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	6,410	160	240	-	-	-	-
Disbursements:										
Current:										
Instruction	87	117	-	7,130	160	400	788	-	14	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	87	117	-	7,130	160	400	788	-	14	-
Excess (deficiency) of receipts over disbursements	(87)	(117)	-	(720)	-	(160)	(788)	-	(14)	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(87)	(117)	-	(720)	-	(160)	(788)	-	(14)	-
Cash and investments - ending	\$ -	\$ -	\$ 56	\$ (720)	\$ -	\$ (160)	\$ 2	\$ 231	\$ -	\$ 861

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2010  
 (Continued)

	LEF/ITT Award - CHS	LEF/Educ Award - CMS	LEF Donation - CHS	ING Donation	ITT Donation/Spencer	Innovation Center Donation	Construction	Arts United Donation	Allen County Jail Donation	IHLA Donation/ Envir Ctr
Cash and investments - beginning	\$ 15	\$ 167	\$ 200	\$ 5	\$ 361	\$ -	\$ (6,099)	\$ 630	\$ 2,881	\$ 550
Receipts:										
Local sources	-	-	-	-	-	1,000	-	-	3,000	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	47,117	-	-	-
Total receipts	-	-	-	-	-	1,000	47,117	-	3,000	-
Disbursements:										
Current:										
Instruction	15	-	-	5	34	-	-	-	-	-
Support services	-	-	-	-	-	-	41,018	-	2,565	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	15	-	-	5	34	-	41,018	-	2,565	-
Excess (deficiency) of receipts over disbursements	(15)	-	-	(5)	(34)	1,000	6,099	-	435	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(15)	-	-	(5)	(34)	1,000	6,099	-	435	-
Cash and investments - ending	\$ -	\$ 167	\$ 200	\$ -	\$ 327	\$ 1,000	\$ -	\$ 630	\$ 3,316	\$ 550

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2010  
 (Continued)

	Senior Class Donation/Sp Ed	GTE Donation 1997 CHS	PTO Donation - HC	PTO Donation - PH 08/09	GT Speaker Grant	Boyd Donation	Parkview Foundation Donation	Steven Artist	Everybody Reads Grant 2001-02	Region 8 Donation - RR
Cash and investments - beginning	\$ 9	\$ 361	\$ -	\$ 8,113	\$ 732	\$ 1,108	\$ 150	\$ 7	\$ 962	\$ 8,572
Receipts:										
Local sources	-	-	470	223	-	2,200	-	-	-	9,075
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	470	223	-	2,200	-	-	-	9,075
Disbursements:										
Current:										
Instruction	9	-	544	3,984	-	2,012	-	7	-	75
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	9	-	544	3,984	-	2,012	-	7	-	75
Excess (deficiency) of receipts over disbursements	(9)	-	(74)	(3,761)	-	188	-	(7)	-	9,000
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(9)	-	(74)	(3,761)	-	188	-	(7)	-	9,000
Cash and investments - ending	\$ -	\$ 361	\$ (74)	\$ 4,352	\$ 732	\$ 1,296	\$ 150	\$ -	\$ 962	\$ 17,572

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2010  
 (Continued)

	Stevenson Art	Harcourt Donation - HT	MCMS PTO Donation	Retha Koon Donation - CHS	Wells Fargo Donation 2931	PTO Donation - PH	Everybody Reads 02-03 LEF	United Way Donation - CMS	Roger's Farm Timber Donation	Technology Software Program
Cash and investments - beginning	\$ 294	\$ 715	\$ 500	\$ 509	\$ 75	\$ 1,099	\$ 6,178	\$ 19	\$ 4,327	\$ 495
Receipts:										
Local sources	67	-	-	-	-	-	-	-	-	99
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	67	-	-	-	-	-	-	-	-	99
Disbursements:										
Current:										
Instruction	-	-	-	-	-	1,099	2,312	-	-	-
Support services	80	-	-	343	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	80	-	-	343	-	1,099	2,312	-	-	-
Excess (deficiency) of receipts over disbursements	(13)	-	-	(343)	-	(1,099)	(2,312)	-	-	99
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(13)	-	-	(343)	-	(1,099)	(2,312)	-	-	99
Cash and investments - ending	\$ 281	\$ 715	\$ 500	\$ 166	\$ 75	\$ -	\$ 3,866	\$ 19	\$ 4,327	\$ 594

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2010  
 (Continued)

	Wells Fargo Donation 2937	PTO Donation - Arcola	St. John Lutheran Donation - YSC	Barton Coe Vilamaa Donation	University Park Donation - HC	Ind State Univ Donation - CMS	Allen County Farm Bureau - CHS	Target Donation/CHS 08	Walmart Donation/CMS	Ezra Jack Keats Donation/HC
Cash and investments - beginning	\$ 1,160	\$ 536	\$ 254	\$ 3,500	\$ 5,868	\$ 446	\$ 1,000	\$ 623	\$ 1,000	\$ 17
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	-	-
Disbursements:										
Current:										
Instruction	-	61	41	3,500	5,868	99	1,000	623	26	17
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	61	41	3,500	5,868	99	1,000	623	26	17
Excess (deficiency) of receipts over disbursements	-	(61)	(41)	(3,500)	(5,868)	(99)	(1,000)	(623)	(26)	(17)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(61)	(41)	(3,500)	(5,868)	(99)	(1,000)	(623)	(26)	(17)
Cash and investments - ending	\$ 1,160	\$ 475	\$ 213	\$ -	\$ -	\$ 347	\$ -	\$ -	\$ 974	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2010  
 (Continued)

	ITT Donation/ Huttsell	IBM Donation/CMS	Walmart Donation/CHS	Low Donation - CHS	Snyder Memorial	PTO Donation - Eel River	Goble Donation - CHS	FW Philharmonic - HC	GE Volunteers Foundation/CMS	Allen County Farm Bureau Donation
Cash and investments - beginning	\$ 3,200	\$ 1,000	\$ 1,000	\$ 1,000	\$ 9,258	\$ 1,512	\$ 833	\$ 500	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	50	-	-	-	3,000	1,000
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	50	-	-	-	3,000	1,000
Disbursements:										
Current:										
Instruction	1,998	1,000	924	1,000	-	360	-	497	1,500	1,000
Support services	-	-	-	-	-	-	-	-	1,500	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,998	1,000	924	1,000	-	360	-	497	3,000	1,000
Excess (deficiency) of receipts over disbursements	(1,998)	(1,000)	(924)	(1,000)	50	(360)	-	(497)	-	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,998)	(1,000)	(924)	(1,000)	50	(360)	-	(497)	-	-
Cash and investments - ending	\$ 1,202	\$ -	\$ 76	\$ -	\$ 9,308	\$ 1,152	\$ 833	\$ 3	\$ -	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2010  
 (Continued)

	Purdue Professional Development Reimbursement	Lighting Consultants Donation	School Safety Honorarium - PH	School Safety Honorarium - CFC	Target Donation/ Huttzell	Allen County Drug & Alcohol - Nand	Cedar Canyon PTO Donation	NACS Refunds In/Out	Indiana Youth Suicide Prevention	Allen County Farm Bureau - CHS 09/10
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	6,268	1,252	1,000	1,000	800	1,650	26,753	15,800	-	1,000
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>6,268</u>	<u>1,252</u>	<u>1,000</u>	<u>1,000</u>	<u>800</u>	<u>1,650</u>	<u>26,753</u>	<u>15,800</u>	<u>-</u>	<u>1,000</u>
Disbursements:										
Current:										
Instruction	6,268	1,252	293	500	781	762	-	-	-	-
Support services	-	-	-	-	-	-	-	15,800	1,979	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>6,268</u>	<u>1,252</u>	<u>293</u>	<u>500</u>	<u>781</u>	<u>762</u>	<u>-</u>	<u>15,800</u>	<u>1,979</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>707</u>	<u>500</u>	<u>19</u>	<u>888</u>	<u>26,753</u>	<u>-</u>	<u>(1,979)</u>	<u>1,000</u>
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>-</u>	<u>-</u>	<u>707</u>	<u>500</u>	<u>19</u>	<u>888</u>	<u>26,753</u>	<u>-</u>	<u>(1,979)</u>	<u>1,000</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 707</u>	<u>\$ 500</u>	<u>\$ 19</u>	<u>\$ 888</u>	<u>\$ 26,753</u>	<u>\$ -</u>	<u>\$ (1,979)</u>	<u>\$ 1,000</u>

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2010  
 (Continued)

	G & T Grant 08/09	G & T 09/10	Perkins Grant/CHS	DWD Perkins Biomed Grant 06/07	Perkins Grant (Sp Ed)	DWD Perkins Grant 08/09	DWD Perkins Grant 09/10	CLASS 2003-04 - PH	DWD Perkins Biomed 09/10	Non-English Speaking 08/09
Cash and investments - beginning	\$ 665	\$ -	\$ 16	\$ 30	\$ 1,866	\$ -	\$ -	\$ 70	\$ -	\$ 301
Receipts:										
Local sources	-	-	-	-	-	360	6,150	-	14,184	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	52,389	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	-	52,389	-	-	-	360	6,150	-	14,184	-
Disbursements:										
Current:										
Instruction	-	52,067	16	-	-	360	2,880	43	6,150	70
Support services	665	-	-	-	-	-	-	-	-	47
Noninstructional services	-	-	-	-	-	-	-	-	-	184
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	665	52,067	16	-	-	360	2,880	43	6,150	301
Excess (deficiency) of receipts over disbursements	(665)	322	(16)	-	-	-	3,270	(43)	8,034	(301)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(665)	322	(16)	-	-	-	3,270	(43)	8,034	(301)
Cash and investments - ending	\$ -	\$ 322	\$ -	\$ 30	\$ 1,866	\$ -	\$ 3,270	\$ 27	\$ 8,034	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2010  
 (Continued)

	Non-English Speaking 09/10	Technology E-Rate Grant	Performance Based Awards	Indiana Next Grant 2001-02	Title I 2008-09	Title I 2009/10	Title V 2008-09	Title V 2009-10	IDEA Grant 08/09	IDEA Grant 09/10
Cash and investments - beginning	\$ -	\$ (21,337)	\$ 696	\$ 113	\$ 87,412	\$ -	\$ 1,387	\$ -	\$ (149,364)	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	13,183	15,043	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	367,392	-	2,944	175,355	700,323
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	13,183	15,043	-	-	-	367,392	-	2,944	175,355	700,323
Disbursements:										
Current:										
Instruction	10,294	-	-	-	37,037	336,473	-	-	17,409	442,749
Support services	-	-	-	-	2,666	-	1,387	2,654	8,582	436,748
Noninstructional services	-	-	-	-	-	11,808	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	10,294	-	-	-	39,703	348,281	1,387	2,654	25,991	879,497
Excess (deficiency) of receipts over disbursements	2,889	15,043	-	-	(39,703)	19,111	(1,387)	290	149,364	(179,174)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	47,709	-	-	-	-
Transfers out	-	-	-	-	(47,709)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	(47,709)	47,709	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,889	15,043	-	-	(87,412)	66,820	(1,387)	290	149,364	(179,174)
Cash and investments - ending	\$ 2,889	\$ (6,294)	\$ 696	\$ 113	\$ -	\$ 66,820	\$ -	\$ 290	\$ -	\$ (179,174)

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2010  
 (Continued)

	Special Ed C/O 2008/09	Special Ed C/O 09/10	Regional Tech Grant	Drug Free 08/09	Drug Free 09/10	Title II 2001-02	Educate Indiana 2000-01	Improving Teacher Quality 08/09	Improving Teacher Quality 09/10	Improving Teacher Quality 10/11
Cash and investments - beginning	\$ (11,592)	\$ -	\$ 1,741	\$ 9,774	\$ -	\$ 281	\$ 406	\$ 8,960	\$ 84,085	\$ -
Receipts:										
Local sources	11,592	54,625	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	15,249	-	-	-	-	85,663
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	11,592	54,625	-	-	15,249	-	-	-	-	85,663
Disbursements:										
Current:										
Instruction	-	54,888	-	-	-	-	-	8,960	79,676	46,429
Support services	-	-	1,741	9,774	15,145	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	54,888	1,741	9,774	15,145	-	-	8,960	79,676	46,429
Excess (deficiency) of receipts over disbursements	11,592	(263)	(1,741)	(9,774)	104	-	-	(8,960)	(79,676)	39,234
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	11,592	(263)	(1,741)	(9,774)	104	-	-	(8,960)	(79,676)	39,234
Cash and investments - ending	\$ -	\$ (263)	\$ -	\$ -	\$ 104	\$ 281	\$ 406	\$ -	\$ 4,409	\$ 39,234

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2010  
 (Continued)

	Title III Eng Lang 07/08	Title III Eng Lang Acq 08/09	Title III Eng Lang Acq 09/10	Fiscal Stabilization - Education	Title I (Stimulus)	Special Education - Part B (Stimulus)	Special Education - Part B - Preschool (Stimulus)	SNAP Prepaid	Payroll Withholdings	Totals
Cash and investments - beginning	\$ 1,647	\$ 1,909	\$ -	\$ 240,562	\$ -	\$ (236)	\$ -	\$ 31,286	\$ 506,468	\$ 19,862,334
Receipts:										
Local sources	-	-	-	-	129,060	-	-	-	-	36,609,060
Intermediate sources	-	-	-	-	-	-	-	-	-	1,011
State sources	-	-	-	-	-	-	-	-	-	32,237,915
Federal sources	-	-	15,080	1,287,000	-	359,312	21,902	-	-	3,543,483
Other	-	-	-	-	-	-	-	1,519,259	9,574,442	11,360,760
Total receipts	-	-	15,080	1,287,000	129,060	359,312	21,902	1,519,259	9,574,442	83,752,229
Disbursements:										
Current:										
Instruction	600	-	7,567	1,527,562	107,646	707,704	-	-	-	27,586,255
Support services	1,047	1,909	-	-	-	19,575	24,874	-	-	17,672,422
Noninstructional services	-	-	-	-	-	-	-	-	-	2,231,900
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	1,066,539
Debt services	-	-	-	-	-	-	-	-	-	16,981,080
Nonprogrammed charges	-	-	-	-	-	-	-	1,518,386	9,643,687	16,462,600
Total disbursements	1,647	1,909	7,567	1,527,562	107,646	727,279	24,874	1,518,386	9,643,687	82,000,796
Excess (deficiency) of receipts over disbursements	(1,647)	(1,909)	7,513	(240,562)	21,414	(367,967)	(2,972)	873	(69,245)	1,751,433
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	140,058
Transfers in	-	-	-	-	-	-	-	-	-	213,323
Transfers out	-	-	-	-	-	-	-	-	-	(213,323)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	140,058
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,647)	(1,909)	7,513	(240,562)	21,414	(367,967)	(2,972)	873	(69,245)	1,891,491
Cash and investments - ending	\$ -	\$ -	\$ 7,513	\$ -	\$ 21,414	\$ (368,203)	\$ (2,972)	\$ 32,159	\$ 437,223	\$ 21,753,825

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond	Post Retirement/ Severance Future Benefits	School Lunch
Cash and investments - beginning	\$ 1,613,102	\$ 7,128,028	\$ 116,993	\$ 1,898,528	\$ 549,912	\$ 98,896	\$ 1,450,000	\$ 645,272	\$ 741,793	\$ 1,631,470
Receipts:										
Local sources	681,885	13,445,377	222,286	3,552,112	2,261,184	319,113	-	-	3,327	1,691,601
Intermediate sources	166	-	-	-	-	-	-	-	-	-
State sources	32,663,555	511,365	-	-	-	-	-	-	-	53,118
Federal sources	-	-	-	-	-	-	-	-	-	572,460
Other	9,790	-	-	-	1,476	-	-	-	-	168
Total receipts	<u>33,355,396</u>	<u>13,956,742</u>	<u>222,286</u>	<u>3,552,112</u>	<u>2,262,660</u>	<u>319,113</u>	<u>-</u>	<u>-</u>	<u>3,327</u>	<u>2,317,347</u>
Disbursements:										
Current:										
Instruction	22,089,968	-	-	-	-	-	-	-	-	-
Support services	9,877,022	7,791	-	3,184,242	2,398,892	155,254	-	12,000	6,066	511
Noninstructional services	-	-	-	-	-	-	-	-	-	2,379,470
Facilities acquisition and construction	-	-	-	890,710	-	-	-	-	-	-
Debt services	-	14,338,000	242,743	-	-	-	-	-	-	-
Nonprogrammed charges	395,871	-	-	-	-	-	-	-	-	-
Total disbursements	<u>32,362,861</u>	<u>14,345,791</u>	<u>242,743</u>	<u>4,074,952</u>	<u>2,398,892</u>	<u>155,254</u>	<u>-</u>	<u>12,000</u>	<u>6,066</u>	<u>2,379,981</u>
Excess (deficiency) of receipts over disbursements	<u>992,535</u>	<u>(389,049)</u>	<u>(20,457)</u>	<u>(522,840)</u>	<u>(136,232)</u>	<u>163,859</u>	<u>-</u>	<u>(12,000)</u>	<u>(2,739)</u>	<u>(62,634)</u>
Other financing sources (uses):										
Sale of capital assets	2,705	-	-	-	448	-	-	-	90,589	1,304
Transfers in	-	-	-	-	92,914	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>2,705</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>93,362</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>90,589</u>	<u>1,304</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>995,240</u>	<u>(389,049)</u>	<u>(20,457)</u>	<u>(522,840)</u>	<u>(42,870)</u>	<u>163,859</u>	<u>-</u>	<u>(12,000)</u>	<u>87,850</u>	<u>(61,330)</u>
Cash and investments - ending	<u>\$ 2,608,342</u>	<u>\$ 6,738,979</u>	<u>\$ 96,536</u>	<u>\$ 1,375,688</u>	<u>\$ 507,042</u>	<u>\$ 262,755</u>	<u>\$ 1,450,000</u>	<u>\$ 633,272</u>	<u>\$ 829,643</u>	<u>\$ 1,570,140</u>

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	Textbook Rental	Self- Insurance	Levy Excess	Educational License Plates	Alternative Education	SAFE School Haven	Early Intervention Grant	Early Intervention 09/10	Early Intervention 10/11	Hickory Center Field Trip Donation
Cash and investments - beginning	\$ 571,700	\$ 5,018,393	\$ 92,914	\$ 20,855	\$ -	\$ -	\$ 8,016	\$ 11,774	\$ -	\$ 56
Receipts:										
Local sources	524,501	5,331,522	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	712	-	-	-	-	-	-
State sources	44,056	-	-	-	13,324	15,000	-	-	25,000	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other	7,791	-	-	-	-	-	-	-	-	-
Total receipts	576,348	5,331,522	-	712	13,324	15,000	-	-	25,000	-
Disbursements:										
Current:										
Instruction	-	-	-	-	13,324	15,000	80	11,774	23,733	-
Support services	114,900	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	4,603,330	-	-	-	-	-	-	-	-
Total disbursements	114,900	4,603,330	-	-	13,324	15,000	80	11,774	23,733	-
Excess (deficiency) of receipts over disbursements	461,448	728,192	-	712	-	-	(80)	(11,774)	1,267	-
Other financing sources (uses):										
Sale of capital assets	-	110,615	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	(92,914)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	110,615	(92,914)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	461,448	838,807	(92,914)	712	-	-	(80)	(11,774)	1,267	-
Cash and investments - ending	\$ 1,033,148	\$ 5,857,200	\$ -	\$ 21,567	\$ -	\$ -	\$ 7,936	\$ -	\$ 1,267	\$ 56

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	CHS Athletic Donation	CMS Athletic Donation	MCMS Donation	ITT Donation - HC/Chastain	LEF - ITT Award - CHS	ITT Grant - PH/Dettmer	LEF/Educ Award - CMS	LEF Donation - CHS	ITT Donation/Spencer	Innovation Center Donation
Cash and investments - beginning	\$ (720)	\$ -	\$ (160)	\$ 2	\$ 231	\$ 861	\$ 167	\$ 200	\$ 327	\$ 1,000
Receipts:										
Local sources	6,640	320	280	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	6,640	320	280	-	-	-	-	-	-	-
Disbursements:										
Current:										
Instruction	5,920	320	120	2	-	-	-	200	85	1,000
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,920	320	120	2	-	-	-	200	85	1,000
Excess (deficiency) of receipts over disbursements	720	-	160	(2)	-	-	-	(200)	(85)	(1,000)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	720	-	160	(2)	-	-	-	(200)	(85)	(1,000)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 231	\$ 861	\$ 167	\$ -	\$ 242	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	Construction	Arts United Donation	Allen County Jail Donation	IHLA Donation/ Envir Ctr	GTE Donation 1997 CHS	PTO Donation - HC	PTO Donation - PH 08/09	GT Speaker Grant	Boyd Donation	Parkview Foundation Donation
Cash and investments - beginning	\$ -	\$ 630	\$ 3,316	\$ 550	\$ 361	\$ (74)	\$ 4,352	\$ 732	\$ 1,296	\$ 150
Receipts:										
Local sources	-	-	-	-	-	552	-	-	2,100	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other	688	-	-	-	-	-	-	-	-	-
Total receipts	688	-	-	-	-	552	-	-	2,100	-
Disbursements:										
Current:										
Instruction	-	-	-	-	-	478	2,614	-	1,823	-
Support services	688	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	688	-	-	-	-	478	2,614	-	1,823	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	74	(2,614)	-	277	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	74	(2,614)	-	277	-
Cash and investments - ending	\$ -	\$ 630	\$ 3,316	\$ 550	\$ 361	\$ -	\$ 1,738	\$ 732	\$ 1,573	\$ 150

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	Everybody Reads Grant 2001-02	Region 8 Donation - RR	Stevenson Art	Harcourt Donation - HT	MCMS PTO Donation	Retha Koon Donation - CHS	PTO Donation - OV	Wells Fargo Donation 2931	Everybody Reads 02-03 LEF	United Way Donation - CMS
Cash and investments - beginning	\$ 962	\$ 17,572	\$ 281	\$ 715	\$ 500	\$ 166	\$ -	\$ 75	\$ 3,866	\$ 19
Receipts:										
Local sources	-	1,200	41	-	-	-	3,000	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	-	1,200	41	-	-	-	3,000	-	-	-
Disbursements:										
Current:										
Instruction	-	533	110	-	-	-	3,000	-	-	19
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	533	110	-	-	-	3,000	-	-	19
Excess (deficiency) of receipts over disbursements	-	667	(69)	-	-	-	-	-	-	(19)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	667	(69)	-	-	-	-	-	-	(19)
Cash and investments - ending	\$ 962	\$ 18,239	\$ 212	\$ 715	\$ 500	\$ 166	\$ -	\$ 75	\$ 3,866	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	Roger's Farm Timber Donation	Technology Software Program	Wells Fargo Donation 2937	PTO Donation - Arcola	St. John Lutheran Donation - YSC	University Park Donation - HC	Ind State Univ Donation - CMS	Walmart Donation/CMS	ITT Donation/ Huttzell	Walmart Donation/CHS
Cash and investments - beginning	\$ 4,327	\$ 594	\$ 1,160	\$ 475	\$ 213	\$ -	\$ 347	\$ 974	\$ 1,202	\$ 76
Receipts:										
Local sources	-	66	-	-	-	10,000	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	-	66	-	-	-	10,000	-	-	-	-
Disbursements:										
Current:										
Instruction	-	-	-	475	-	3,801	140	903	426	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	475	-	3,801	140	903	426	-
Excess (deficiency) of receipts over disbursements	-	66	-	(475)	-	6,199	(140)	(903)	(426)	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	66	-	(475)	-	6,199	(140)	(903)	(426)	-
Cash and investments - ending	\$ 4,327	\$ 660	\$ 1,160	\$ -	\$ 213	\$ 6,199	\$ 207	\$ 71	\$ 776	\$ 76

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	Snyder Memorial	PTO Donation - Eel River	Goble Donation - CHS	FW Philharmonic - HC	School Safety Honorarium - PH	School Safety Honorarium - CFC	Target Donation/ Huttzell	Allen County Drug & Alcohol - Nand	Cedar Canyon PTO Donation	NACS Refunds In/Out
Cash and investments - beginning	\$ 9,308	\$ 1,152	\$ 833	\$ 3	\$ 707	\$ 500	\$ 19	\$ 888	\$ 26,753	\$ -
Receipts:										
Local sources	-	2,800	-	-	-	-	-	2,651	-	800
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	-	2,800	-	-	-	-	-	2,651	-	800
Disbursements:										
Current:										
Instruction	-	3,207	-	3	564	-	19	3,085	-	800
Support services	5,904	-	-	-	-	-	-	-	26,753	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,904	3,207	-	3	564	-	19	3,085	26,753	800
Excess (deficiency) of receipts over disbursements	(5,904)	(407)	-	(3)	(564)	-	(19)	(434)	(26,753)	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,904)	(407)	-	(3)	(564)	-	(19)	(434)	(26,753)	-
Cash and investments - ending	\$ 3,404	\$ 745	\$ 833	\$ -	\$ 143	\$ 500	\$ -	\$ 454	\$ -	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	Indiana Youth Suicide Prevention	Allen County Farm Bureau - CHS 09/10	State Farm Donation - OV	Cedar Canyon Donation	Allen County Solid Waste Donation	CMS PTO Donation	Target Donation - CHS 2010	McComb Donation - CHS	Perry Hill PTO Donation	Allen County Twirlers Donation
Cash and investments - beginning	\$ (1,979)	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	2,688	-	500	500	979	3,200	529	1,000	3,000	1,500
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>2,688</u>	<u>-</u>	<u>500</u>	<u>500</u>	<u>979</u>	<u>3,200</u>	<u>529</u>	<u>1,000</u>	<u>3,000</u>	<u>1,500</u>
Disbursements:										
Current:										
Instruction	-	-	500	219	979	3,200	80	1,000	-	280
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>500</u>	<u>219</u>	<u>979</u>	<u>3,200</u>	<u>80</u>	<u>1,000</u>	<u>-</u>	<u>280</u>
Excess (deficiency) of receipts over disbursements	<u>2,688</u>	<u>-</u>	<u>-</u>	<u>281</u>	<u>-</u>	<u>-</u>	<u>449</u>	<u>-</u>	<u>3,000</u>	<u>1,220</u>
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>2,688</u>	<u>-</u>	<u>-</u>	<u>281</u>	<u>-</u>	<u>-</u>	<u>449</u>	<u>-</u>	<u>3,000</u>	<u>1,220</u>
Cash and investments - ending	<u>\$ 709</u>	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ 281</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 449</u>	<u>\$ -</u>	<u>\$ 3,000</u>	<u>\$ 1,220</u>

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	Huntertown PTO Donation	Lutheran Hospital Donation	Cedar Canyon PTO Donation 10/11	Arts United Donation - HC	Target Donation - CHS 2011	Sonrise Church Donation	Huntertown Lions Club Donation	Cohen Orthodontics Donation	Carroll High School PTO	Eel River PTO Donation
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	1,500	500	1,000	750	700	3,000	5,000	500	750	9,100
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>1,500</u>	<u>500</u>	<u>1,000</u>	<u>750</u>	<u>700</u>	<u>3,000</u>	<u>5,000</u>	<u>500</u>	<u>750</u>	<u>9,100</u>
Disbursements:										
Current:										
Instruction	1,386	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	9,100
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>1,386</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,100</u>
Excess (deficiency) of receipts over disbursements	<u>114</u>	<u>500</u>	<u>1,000</u>	<u>750</u>	<u>700</u>	<u>3,000</u>	<u>5,000</u>	<u>500</u>	<u>750</u>	<u>-</u>
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>114</u>	<u>500</u>	<u>1,000</u>	<u>750</u>	<u>700</u>	<u>3,000</u>	<u>5,000</u>	<u>500</u>	<u>750</u>	<u>-</u>
Cash and investments - ending	<u>\$ 114</u>	<u>\$ 500</u>	<u>\$ 1,000</u>	<u>\$ 750</u>	<u>\$ 700</u>	<u>\$ 3,000</u>	<u>\$ 5,000</u>	<u>\$ 500</u>	<u>\$ 750</u>	<u>\$ -</u>

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	Eel River Student Council Donation	Cedar Canyon PTO Donation 10/11	Perry Hill PTO Donation 10/11	Farm Bureau Donation - CHS 10/11	G & T 09/10	G & T 10/11	DWD Perkins Biomed Grant 06/07	Perkins Grant (Sp Ed)	DWD Perkins Grant 09/10	CLASS 2003-04 - PH
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 322	\$ -	\$ 30	\$ 1,866	\$ 3,270	\$ 27
Receipts:										
Local sources	1,000	5,162	7,000	1,000	-	-	-	-	3,546	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	51,601	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total receipts	1,000	5,162	7,000	1,000	-	51,601	-	-	3,546	-
Disbursements:										
Current:										
Instruction	-	-	-	-	322	51,247	-	-	6,296	27
Support services	954	-	-	-	-	-	30	-	520	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	954	-	-	-	322	51,247	30	-	6,816	27
Excess (deficiency) of receipts over disbursements	46	5,162	7,000	1,000	(322)	354	(30)	-	(3,270)	(27)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	46	5,162	7,000	1,000	(322)	354	(30)	-	(3,270)	(27)
Cash and investments - ending	\$ 46	\$ 5,162	\$ 7,000	\$ 1,000	\$ -	\$ 354	\$ -	\$ 1,866	\$ -	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	DWD Perkins Biomed 09/10	Non-English Speaking 09/10	Non-English Speaking 10/11	Technology E-Rate Grant	Performance Based Awards	Indiana Next Grant 2001-02	Tobacco Cessation Donation	Title I 2009/10	Title I 2010/11
Cash and investments - beginning	\$ 8,034	\$ 2,889	\$ -	\$ (6,294)	\$ 696	\$ 113	\$ -	\$ 66,820	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	500	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	10,177	22,948	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	145,326
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	10,177	22,948	-	-	500	-	145,326
Disbursements:									
Current:									
Instruction	5,945	2,889	10,177	-	270	-	500	23,944	224,031
Support services	2,089	-	-	793	-	-	-	4,084	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	8,034	2,889	10,177	793	270	-	500	28,028	224,031
Excess (deficiency) of receipts over disbursements	(8,034)	(2,889)	-	22,155	(270)	-	-	(28,028)	(78,705)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	38,792
Transfers out	-	-	-	-	-	-	-	(38,792)	-
Total other financing sources (uses)	-	-	-	-	-	-	-	(38,792)	38,792
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(8,034)	(2,889)	-	22,155	(270)	-	-	(66,820)	(39,913)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 15,861	\$ 426	\$ 113	\$ -	\$ -	\$ (39,913)

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	Title V 2009-10	IDEA Grant 10/11	IDEA Grant 09/10	Special Ed C/O 09/10	Drug Free 09/10	Title II 2001-02	Educate Indiana 2000-01	Improving Teacher Quality 09/10	Improving Teacher Quality 10/11
Cash and investments - beginning	\$ 290	\$ -	\$ (179,174)	\$ (263)	\$ 104	\$ 281	\$ 406	\$ 4,409	\$ 39,234
Receipts:									
Local sources	-	-	-	4,356	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	577,232	267,860	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	577,232	267,860	4,356	-	-	-	-	-
Disbursements:									
Current:									
Instruction	-	378,316	85,813	1,779	-	-	-	4,409	28,681
Support services	290	303,475	6,945	2,314	104	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	290	681,791	92,758	4,093	104	-	-	4,409	28,681
Excess (deficiency) of receipts over disbursements	(290)	(104,559)	175,102	263	(104)	-	-	(4,409)	(28,681)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(290)	(104,559)	175,102	263	(104)	-	-	(4,409)	(28,681)
Cash and investments - ending	\$ -	\$ (104,559)	\$ (4,072)	\$ -	\$ -	\$ 281	\$ 406	\$ -	\$ 10,553

NORTHWEST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	Title III Eng Lang Acq 09/10	Title III Eng Lang 10/11	Title I (Stimulus)	Special Education - Part B (Stimulus)	Special Education - Part B - Preschool (Stimulus)	Education Jobs (Stimulus)	SNAP Prepaid	Payroll Withholdings	Totals
Cash and investments - beginning	\$ 7,513	\$ -	\$ 21,414	\$ (368,203)	\$ (2,972)	\$ -	\$ 32,159	\$ 437,223	\$ 21,753,825
Receipts:									
Local sources	-	-	56,206	-	-	-	-	-	28,178,824
Intermediate sources	-	-	-	-	-	-	-	-	878
State sources	-	-	-	-	-	-	-	-	33,410,144
Federal sources	-	2,422	-	748,168	25,431	1,057,828	-	-	3,396,727
Other	-	-	-	-	-	-	1,548,941	8,798,805	10,367,659
Total receipts	-	2,422	56,206	748,168	25,431	1,057,828	1,548,941	8,798,805	75,354,232
Disbursements:									
Current:									
Instruction	7,513	4,401	125,719	360,909	-	1,057,828	-	-	24,572,186
Support services	-	-	-	124,088	22,459	-	-	-	16,267,268
Noninstructional services	-	-	-	-	-	-	-	-	2,379,470
Facilities acquisition and construction	-	-	-	-	-	-	-	-	890,710
Debt services	-	-	-	-	-	-	-	-	14,580,743
Nonprogrammed charges	-	-	-	-	-	-	1,550,910	8,753,463	15,303,574
Total disbursements	7,513	4,401	125,719	484,997	22,459	1,057,828	1,550,910	8,753,463	73,993,951
Excess (deficiency) of receipts over disbursements	(7,513)	(1,979)	(69,513)	263,171	2,972	-	(1,969)	45,342	1,360,281
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	205,661
Transfers in	-	-	-	-	-	-	-	-	131,706
Transfers out	-	-	-	-	-	-	-	-	(131,706)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	205,661
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(7,513)	(1,979)	(69,513)	263,171	2,972	-	(1,969)	45,342	1,565,942
Cash and investments - ending	\$ -	\$ (1,979)	\$ (48,099)	\$ (105,032)	\$ -	\$ -	\$ 30,190	\$ 482,565	\$ 23,319,767

NORTHWEST ALLEN COUNTY SCHOOLS  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2011

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 2,972,244
Buildings	250,528,093
Transportation equipment	5,464,668
Machinery and equipment	<u>11,513,369</u>
Total governmental activities, capital assets not being depreciated	<u>\$ 270,478,374</u>

NORTHWEST ALLEN COUNTY SCHOOLS  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF LONG-TERM DEBT  
 June 30, 2011

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year	Fund/ Department
Capital leases:			
Carroll Middle School, Oakview Elementary School, Huntertown Elementary and Transportation Garage	\$ 27,460,000	\$ 2,886,429	Debt Service
Cedar Canyon Elementary School and Refinance	44,680,000	6,662,712	Debt Service
Carroll High School and Physical Education Classrooms	54,745,000	4,829,830	Debt Service
Eel River Elementary School	13,485,000	305,244	Debt Service
Bonds payable:			
General obligation bonds:			
Pension Bonds	<u>460,000</u>	<u>246,702</u>	Retirement/Severance Bond
Total debt	<u>\$ 140,830,000</u>	<u>\$ 14,930,917</u>	

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SUPPLEMENTAL AUDIT OF  
FEDERAL AWARDS



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND  
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF THE NORTHWEST ALLEN COUNTY SCHOOLS, ALLEN COUNTY, INDIANA

Compliance

We have audited the compliance of the Northwest Allen County Schools (School Corporation) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that could have a direct and material effect on each of its major federal programs for the period of July 1, 2009 to June 30, 2011. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School Corporation's management. Our responsibility is to express an opinion on the School Corporation's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether non-compliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Corporation's compliance with those requirements.

The previously issued Independent Auditor's Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133 dated November 29, 2011, is not to be relied on because the State Fiscal Stabilization Fund Cluster was not audited as a major program as required. The previously issued Independent Auditor's Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133 is replaced with this Independent Auditor's Report on Compliance with Requirements That Could Have a Direct and Material Effect on Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133. The opinion given in this report reflects the inclusion of the State Fiscal Stabilization Fund Cluster as a major program as required.

In our opinion, the School Corporation complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2009 to June 30, 2011.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND  
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133  
(Continued)

Internal Control Over Compliance

Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Corporation's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the School Corporation's management, the School Board, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

November 29, 2011, except for the State Fiscal Stabilization Fund Cluster as to which the date is July 23, 2013

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#### SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the School Corporation. The schedule and notes are presented as intended by the School Corporation.

NORTHWEST ALLEN COUNTY SCHOOLS  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Years Ended June 30, 2010 and 2011

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-10	Total Federal Awards Expended 06-30-11
<b>U.S. DEPARTMENT OF AGRICULTURE</b>				
Pass-Through Indiana Department of Education Child Nutrition Cluster				
School Breakfast Program	10.553		\$ 21,286	\$ 54,113
National School Lunch Program	10.555		643,214	673,417
Special Milk Program for Children	10.556		<u>5,922</u>	<u>5,849</u>
Total for federal grantor agency			<u>670,422</u>	<u>733,379</u>
<b>U.S. DEPARTMENT OF EDUCATION</b>				
Pass-Through Indiana Department of Education Title I, Part A Cluster				
Title I Grants to Local Educational Agencies	84.010			
		09-225	39,703	-
		10-225	348,281	28,028
		11-225	<u>-</u>	<u>224,031</u>
Total for program			<u>387,984</u>	<u>252,059</u>
ARRA - Title I Grants to Local Educational Agencies, Recovery Act	84.389		<u>107,646</u>	<u>107,454</u>
Total for cluster			<u>495,630</u>	<u>359,513</u>
Pass-Through MSD of Southwest Allen County Special Education Cluster (IDEA)				
Special Education - Grants to States	84.027			
		14208-054-PY02	2,580	-
		14209-054-PN01	16,543	-
		14209-054-PY02	54,625	4,355
		14210-054-PN01	700,324	267,862
		14211-054-PN011	<u>-</u>	<u>577,232</u>
Total for program			<u>774,072</u>	<u>849,449</u>
ARRA - Special Education - Grants to State, Recovery Act	84.391		<u>359,312</u>	<u>748,169</u>
ARRA - Special Education - Preschool Grants, Recovery Act	84.392		<u>21,904</u>	<u>25,431</u>
Total for cluster			<u>1,155,288</u>	<u>1,623,049</u>
Pass-Through Indiana Department of Education State Fiscal Stabilization Fund Cluster				
ARRA - State Fiscal Stabilization Fund (SFSF) - Education State Grants, Recovery Act	84.394		<u>1,527,561</u>	<u>-</u>
Safe and Drug-Free Schools and Communities - State Grants	84.186			
		08-225	9,774	-
		09-225	<u>15,145</u>	<u>104</u>
Total for program			<u>24,919</u>	<u>104</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

NORTHWEST ALLEN COUNTY SCHOOLS  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Years Ended June 30, 2010 and 2011  
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-10	Total Federal Awards Expended 06-30-11
<u>U.S. DEPARTMENT OF EDUCATION (continued)</u>				
Pass-Through Indiana Department of Workforce Development Tech-Prep Education	84.243	BIO-9-101 PLTW-9-101	6,150 <u>2,880</u>	5,945 <u>6,296</u>
Total for program			<u>9,030</u>	<u>12,241</u>
Pass-Through Indiana Department of Education State Grants for Innovative Programs	84.298	07-225 07-225 Supplemental	1,387 <u>2,654</u>	- <u>290</u>
Total for program			<u>4,041</u>	<u>290</u>
English Language Acquisition Grants	84.365	07-08 09-10 10-11	600 7,567 <u>-</u>	- 7,513 <u>2,422</u>
Total for program			<u>8,167</u>	<u>9,935</u>
Improving Teacher Quality State Grants	84.367	07-225 08-225 09-225	8,960 79,676 <u>46,429</u>	- 4,409 <u>28,681</u>
Total for program			<u>135,065</u>	<u>33,090</u>
ARRA - Education Jobs Fund	84.410		<u>-</u>	<u>1,057,828</u>
Total for federal grantor agency			<u>3,359,701</u>	<u>3,096,050</u>
Total federal awards expended			<u>\$ 4,030,123</u>	<u>\$ 3,829,429</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

NORTHWEST ALLEN COUNTY SCHOOLS  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

**Note 1. Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Northwest Allen County Schools (School Corporation) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statement. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

Circular A-133 requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$500,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1 et seq.), audits of School Corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

**Note 2. Noncash Assistance**

The School Corporation expended the following amount of noncash assistance for the years ending June 30, 2010 and 2011. This noncash assistance is also included in the federal expenditures presented in the schedule.

Program Title	Federal CFDA Number	FY10	FY11
School Breakfast Program	10.553	\$ 4,832	\$ 11,858
National School Lunch Program	10.555	145,911	148,678

NORTHWEST ALLEN COUNTY SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

**Section I – Summary of Auditor's Results**

Financial Statement:

Type of auditor's report issued:	Adverse to GAAP; Unqualified as to Regulatory Basis
Internal control over financial reporting:	
Material weaknesses identified?	no
Significant deficiency identified?	none reported
Noncompliance material to financial statements noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	no
Significant deficiency identified?	none reported
Type of auditor's report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
84.410	Child Nutrition Cluster Title I, Part A Cluster Special Education Cluster ARRA - Education Jobs Fund State Fiscal Stabilization Fund Cluster

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? no

**Section II – Financial Statement Findings**

No matters are reportable.

**Section III – Federal Award Findings and Questioned Costs**

No matters are reportable.

NORTHWEST ALLEN COUNTY SCHOOLS  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

NORTHWEST ALLEN COUNTY SCHOOLS  
EXIT CONFERENCE

The contents of this report were discussed on November 29, 2011, with Ronald D. Felger, President of the School Board; Paul Sloffer, School Board member; Christopher A. Himsel, Superintendent of Schools; William C. Mallers, Business Manager; and Julianne Striggle, Treasurer. Our audit disclosed no material items that warrant comment at this time.

The results of the audit of the State Fiscal Stabilization Fund Cluster were discussed on July 23, 2013, with William C. Mallers, Business Manager, and Julianne Striggle, Treasurer.