

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AND  
FEDERAL SINGLE AUDIT REPORT  
OF

EAST ALLEN COUNTY SCHOOLS  
ALLEN COUNTY, INDIANA

July 1, 2009 to June 30, 2011



**FILED**

12/29/2011



## TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report on The Financial Statement and Supplementary Schedule of Expenditures of Federal Awards.....	3-4
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of The Financial Statement Performed in Accordance With Government Auditing Standards .....	5-6
Financial Statement: Statement of Receipts, Disbursements, Other Financing Sources (Uses) and Cash and Investment Balances - Regulatory Basis.....	8-9
Notes to Financial Statement.....	10-14
Supplementary Information: Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses) and Cash and Investment Balances - Regulatory Basis.....	16-45
Schedule of Capital Assets.....	46
Schedule of Long-Term Debt .....	47
Audit Results and Comments: Timely Recordkeeping.....	48
Overdrawn Fund Balance.....	48
Remittance of Book and Consumable Fees.....	48
ECA Deposits .....	48
Supplemental Audit of Federal Awards: Independent Auditor's Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance With OMB Circular A-133.....	50-51
Schedule of Expenditures of Federal Awards .....	54-55
Notes to Schedule of Expenditures of Federal Awards.....	56
Schedule of Findings and Questioned Costs .....	57
Auditee Prepared Schedule: Summary Schedule of Prior Audit Findings .....	58
Exit Conference.....	59

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Lois M. Goeglein	07-01-09 to 06-30-12
Superintendent of Schools	Dr. Karyle M. Green	07-01-09 to 06-30-12
President of the School Board	Janice A. Witte Neil S. Reynolds	07-01-09 to 06-30-11 07-01-11 to 06-30-12



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENT  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF THE EAST ALLEN COUNTY SCHOOLS, ALLEN COUNTY, INDIANA

We have audited the accompanying financial statement of the East Allen County Schools (School Corporation), for the years ended June 30, 2010 and 2011. This financial statement is the responsibility of the School Corporation's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting noted above is a different basis than that used in the prior year.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the years ended June 30, 2010 and 2011, on the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued a report dated October 27, 2011, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENT  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
(Continued)

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial statement. Such information has been subjected to the auditing procedures applied in the audit of the financial statement and, in our opinion, is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses) and Cash and Investment Balances – Regulatory Basis, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses) and Cash and Investment Balances – Regulatory Basis, Schedule of Capital Assets, and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the School Corporation's management, the Board of School Trustees, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

October 27, 2011



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF THE EAST ALLEN COUNTY SCHOOLS, ALLEN COUNTY, INDIANA

We have audited the financial statement of the East Allen County Schools (School Corporation), for the years ended June 30, 2010 and 2011, and have issued our report thereon dated October 27, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Corporation's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS  
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the School Corporation's management, the Board of School Trustees, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

October 27, 2011

## FINANCIAL STATEMENT

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

EAST ALLEN COUNTY SCHOOLS  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended June 30, 2010 and 2011

	Cash and Investments 07-01-09	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-10	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-11
General	\$ 5,255,084	\$ 57,520,108	\$ 54,479,798	\$ (14,539)	\$ 8,280,855	\$ 58,446,792	\$ 58,652,228	\$ 271	\$ 8,075,690
Debt Service	954,581	8,540,643	6,234,218	(6,852)	3,254,154	5,675,885	5,606,439	(713,714)	2,609,886
Retirement/Severance Bond Debt Service	61,424	1,143,430	802,711	-	402,143	793,676	799,436	-	396,383
Capital Projects	6,707,434	11,325,066	9,262,125	23,439	8,793,814	7,772,539	7,859,759	20,813	8,727,407
School Transportation	2,527	8,182,251	5,612,131	12,751	2,585,398	5,695,205	5,488,709	14,051	2,805,945
School Bus Replacement	293,298	530,909	490,568	-	333,639	557,806	326,052	(104,800)	460,593
Special Education Preschool	984	129,253	130,237	-	-	-	-	-	-
Rainy Day	2,800,000	-	928,803	-	1,871,197	-	200,000	907,572	2,578,769
Retirement/Severance Bond	811,487	-	350,250	-	461,237	-	-	-	461,237
Post-Retirement/Severance Future Benefits	620,732	-	177,504	-	443,228	-	31,468	-	411,760
School Lunch	1,017,410	5,055,243	5,129,417	802	944,038	5,017,721	4,233,619	300	1,728,440
Textbook Rental	530,265	696,750	816,071	6,852	417,796	563,843	39,050	56,142	998,731
Health Trust	4,168,999	15,696,471	16,200,659	-	3,664,811	9,161,461	10,385,586	-	2,440,686
Levy Excess	-	112,620	-	-	112,620	-	-	(112,620)	-
Art Association	3,791	63,795	44,119	-	23,467	43,771	43,077	-	24,161
Educational License Plates	3,798	844	-	-	4,642	993	-	-	5,635
Alternative Education	40,588	14,886	39,895	-	15,579	12,648	396	-	27,831
Safe Haven 10-11	279	-	279	-	-	24,999	24,999	-	-
Early Intervention Grant	-	153,497	6,369	(147,128)	-	-	-	-	-
Early Intervention 09-10	-	-	147,128	147,128	-	750	667	-	83
Indiana Youth Institute	-	750	-	-	750	750	1,150	-	350
AT&T Tower - PHHS	1,500	12,000	12,000	-	1,500	12,000	12,000	-	1,500
PHHS Search Grant	-	-	-	-	-	5,200	-	-	5,200
Target Field Trip Grant - SOEL	-	-	-	-	-	700	643	-	57
Para Testing	-	220	850	630	-	-	355	180	(175)
Dollar General Grant - HTEL	7	-	7	-	-	-	-	-	-
Box Tops for Education	1,316	-	-	-	1,316	-	436	-	880
Lunch Bunch Books - SOEL	347	-	347	-	-	-	-	-	-
Donation	33,588	65,674	79,216	(1,414)	18,632	83,107	65,727	-	36,012
SES Plus Program	-	-	-	-	-	93,251	117,550	-	(24,299)
Fill the Gap - Title I	44,690	-	44,289	-	401	-	401	-	-
Dupont Hospital Grant	3,644	9,999	4,973	(5,000)	3,670	-	3,670	-	-
Schwab Foundation Grant	-	50,000	50,000	-	-	3,400	2,938	-	462
CTE Grant - HEHS/Geise	-	-	-	-	-	5,900	-	-	5,900
RSVP Grant	250	-	250	-	-	-	-	-	-
Target Grant	-	2,000	2,000	-	-	-	-	-	-
Building Relations - Harlan	437	-	437	-	-	50,000	24,775	-	25,225
RTI Grant - HT/HGL	37	5,999	6,036	-	-	-	-	-	-
Foellinger Summer Center K-3	211,478	310,499	295,671	-	226,306	-	226,305	314	315
Keiser Foundation Scholarship II	-	-	9,750	29,250	19,500	-	6,500	-	13,000
Vollmuth Scholarship	800	-	-	-	800	400	400	-	800
Linda Fuhrer Scholarship	5,195	400	1,500	500	4,595	(400)	-	-	4,195
Keiser Foundation Scholarship I	26,000	-	-	(26,000)	-	-	-	-	-
Principal Scholarship	2,034	23	500	-	1,557	500	1,000	-	1,057
PHHS Scholarship	934	10	-	-	944	-	-	-	944
Mershan Trust	675	174	-	-	849	168	-	-	1,017
Toledo-Buckmaster Spain Study	51,088	566	-	-	51,654	-	-	-	51,654
EAGLE Scholarship	402	4	-	-	406	-	-	-	406
Grabill Bank Scholarship	500	-	-	-	500	-	-	-	500
NHHS Track Scholarship	2,000	22	2,000	-	22	-	-	-	22
SET Grant	-	3,593	3,593	-	-	6,749	6,749	-	-
CDBG Grant 10-11	-	-	-	-	-	1,000	1,000	-	-
Parking Permit Fees	-	7,340	-	-	7,340	-	534	-	6,806
CDBG Grant 09-10	-	6,122	6,122	-	-	-	-	-	-
LTD Trust	348,636	137,738	189,465	-	296,909	104,523	181,501	-	219,931
WHEEL Grant	250	-	250	-	-	-	-	-	-
Health Screening	56	-	-	-	56	1,281	1,304	-	33
SME Education Foundation	-	-	-	-	-	5,000	-	-	5,000
Afternoon's Rock - NHMS	4,707	14,495	13,809	31	5,424	13,382	14,739	-	4,067
High Ability Grant 09-10	-	69,312	58,138	-	11,174	-	11,174	-	-
High Ability Grant 10-11	-	-	-	-	-	68,272	4,232	-	64,040
Afternoon's Rock - PCA/SOEL	11	34,351	34,345	-	17	38,918	41,670	9,196	6,461
State Medicaid Reimbursement	13,186	-	-	-	13,186	-	-	-	13,186
East-West Center for Visiting Teachers	1,051	-	-	(1,051)	-	-	-	-	-
NESP 09-10	-	23,000	25,054	2,054	-	-	-	-	-
NESP 10-11	10,129	99,668	57,619	(2,053)	50,125	96,165	139,124	(1,103)	6,063

The notes to the financial statement are an integral part of this statement.

EAST ALLEN COUNTY SCHOOLS  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended June 30, 2010 and 2011  
 (Continued)

	Cash and Investments 07-01-09	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-10	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-11
Technology Planning Grant	163,592	45,635	94,562	82,273	196,938	62,884	156,456	22,663	126,029
Wellness Program	130	-	-	-	130	-	-	-	130
Indiana Cares	-	4,000	3,999	-	1	4,674	4,675	-	-
Closed School EC Transfer	-	-	-	-	-	24	-	-	24
Exemplary Teachers Network	1,287	-	42	-	1,245	-	-	-	1,245
Afternoon's Rock - VEL	2,139	6,120	8,071	-	188	8,448	8,636	-	-
National Geographic Project	1,800	-	1,772	-	28	-	28	-	-
Perkins Grant 10-11	-	-	-	-	-	20,505	23,700	3,195	-
Drug/Alcohol NAND Grant	3,587	3,300	4,214	-	2,673	14,100	11,407	-	5,366
Perkins Grant 09-10	-	24,994	19,102	-	5,892	6,258	12,150	-	-
Title I 10-11	-	-	-	-	-	1,660,302	2,047,837	380,163	(7,372)
Title I 11-12	-	-	-	-	-	-	1,048	-	(1,048)
Title I 09-10	-	1,863,562	1,866,879	338,119	334,802	424,000	370,193	(388,609)	-
Title I SIG C/O	-	-	76,616	76,616	-	-	-	-	-
Title I SIG Comp 10-11	-	-	-	-	-	175,961	193,949	-	(17,988)
Title I 08-09	718,752	139,998	520,754	(337,996)	-	-	-	-	-
School Improvement	115,914	128,001	167,298	(76,617)	-	-	-	-	-
School Improvement - Comprehensive	20,759	274,974	182,180	-	113,553	-	113,553	-	-
Title V, Part A 08-09	5,056	6,739	11,795	-	-	-	-	-	-
Title V, Part A 09-10	26,000	(26,000)	-	-	-	-	-	-	-
ORR - St. Joe Health - Refugees	160	12,950	13,110	-	-	-	-	-	-
Refugee Children - 08-09	8,734	-	8,734	-	-	-	-	-	-
Refugee IM	-	45,000	18,136	-	26,864	-	26,864	-	-
RCSIG Refugees	-	-	-	-	-	-	41,794	-	(41,794)
ORR - St. Joe Health 10-11	-	15,323	15,283	-	40	8,595	15,224	6,589	-
Recycle Grant	-	1,842	1,842	-	-	313	313	-	-
IDEA Grant 08-09	119	499,290	383,315	(116,094)	-	-	-	-	-
IDEA Grant 07-08 C/O	28,194	-	28,193	(1)	-	-	-	-	-
IDEA Grant 09-10	-	1,638,997	1,638,135	-	862	860,178	861,040	-	-
IDEA Grant 08-09 C/O	-	-	111,757	116,094	4,337	-	4,337	-	-
IDEA Grant 10-11	-	-	-	-	-	1,005,002	1,029,245	-	(24,243)
Special Ed Preschool Grant 10-11	-	-	-	-	-	56,403	56,752	-	(349)
Special Ed Preschool Grant 08-09	5,950	12,174	18,124	-	-	-	-	-	-
Special Ed Preschool Grant 09-10	-	52,000	47,839	-	4,161	16,190	20,351	-	-
Drug Free 08-09	6,119	23,194	29,313	-	-	-	-	-	-
Drug Free Bowen Center	-	17,446	6,166	-	11,280	20,746	32,775	-	(749)
BioMed NHHS 09-10	40	19,109	19,008	-	141	387	528	-	-
BioMed LEHS 09-10	-	14,845	14,845	-	-	7,388	7,388	-	-
Engineering NHHS 09-10	-	14,709	14,709	-	-	-	-	-	-
CMA WOHS 09-10	-	23,931	16,484	1,473	8,920	-	8,920	-	-
BioMed NHHS 10-11	-	-	-	-	-	13,994	13,994	-	-
Engineering NHHS 10-11	-	-	-	-	-	14,870	14,870	-	-
BioMed LEHS 10-11	-	-	-	-	-	12,476	12,975	-	(499)
Woodlan Tech 10-11	-	-	-	-	-	24,100	24,100	-	-
Medicaid Reimbursement - Federal	70,782	-	-	-	70,782	-	2,990	-	67,792
CMA Grant Heritage	53	-	5,600	5,547	-	-	-	-	-
CMA Grant LEHS	13	-	15,000	14,987	-	-	-	-	-
BioMed Grant LEHS	234	18,799	16,153	(2,880)	-	-	-	-	-
BioMed Grant NHHS	444	19,616	20,060	-	-	-	-	-	-
CMA Grant Woodlan	850	16,150	17,000	-	-	-	-	-	-
Title II, Part A 07-09	39,153	-	39,153	-	-	156,428	156,835	-	(407)
Title II, Part A 09-11	-	351,236	351,145	-	91	90,664	90,658	-	97
Title II, Part A 08-10	-	362,991	352,354	-	10,637	-	10,637	-	-
Title III 10-11	-	-	-	-	-	146,201	140,825	-	5,376
Reading First 09-10	-	2,710	2,982	272	-	-	-	-	-
Reading First 08-09	77,124	80,000	157,124	-	-	-	-	-	-
Title III 08-09	16,830	-	16,830	-	-	-	-	-	-
Title III 09-10	-	84,700	84,649	-	51	21,400	21,451	-	-
Stimulus - Fiscal Stabilization	4,892,628	2,052,216	6,944,844	-	-	-	-	-	-
Stimulus - Title I	-	686,583	676,355	-	10,228	684,917	698,638	-	(3,493)
Stimulus - Special Ed, Part B	-	1,314,283	1,096,301	23	218,005	876,834	1,217,657	-	(122,818)
Stimulus - Special Ed Preschool	-	72,429	72,383	-	46	6,934	9,408	-	(2,428)
Stimulus - Lunch Equipment	-	4,500	4,500	-	-	-	-	-	-
Payroll Clearing	220,892	17,736,826	17,715,054	-	242,664	16,608,747	16,534,570	-	316,841
<b>Totals</b>	<b>\$ 30,464,964</b>	<b>\$ 137,684,897</b>	<b>\$ 134,680,267</b>	<b>\$ 121,216</b>	<b>\$ 33,590,810</b>	<b>\$ 117,368,278</b>	<b>\$ 118,556,133</b>	<b>\$ 100,603</b>	<b>\$ 32,503,558</b>

The notes to the financial statement are an integral part of this statement.

EAST ALLEN COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

School Corporation, as used herein, shall include, but is not limited to, school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation (primary government).

*B. Basis of Accounting*

The financial statement is reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources which include taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, school corporation activities, revenue from community services activities, and other revenue from local sources.

Intermediate sources which include distributions from the County for fees collected for or on behalf of the School Corporation including educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources which include distributions from the State of Indiana are to be used by the School Corporation for various purposes. Included in state sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

EAST ALLEN COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Federal sources which include distributions from the federal government to be used by the School Corporation for various purposes. Included in federal sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts which include amounts received from various sources which include return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction which includes outflows for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services which include outflows for support services related to students, instruction, general administration, and school administration. It also includes outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services which include outflows for food service operations and community service operations.

Facilities acquisition and construction which includes outflows for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services which include fixed obligations resulting from financial transactions previously entered into by the School Corporation. It includes all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges which include outflows for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

*F. Other financing sources and uses*

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets which includes money received when land, buildings, or equipment owned by the School Corporation is sold.

Transfers in which includes money received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out which includes money paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

EAST ALLEN COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

EAST ALLEN COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks. These risks may also be mitigated by the School Corporation by recording as a disbursement and replacement items purchased.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
1 North Capital Street, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

EAST ALLEN COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*B. Teachers' Retirement Fund*

*Plan Description*

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
1 North Capital Street, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 286-3544

*Funding Policy and Annual Pension Cost*

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

**Note 7. Subsequent Events**

On September 20, 2011, the Board of School Trustees approved issuing \$10.8 million in debt to finance the Woodlan K-12 renovation project. A new or existing school building corporation will sell bonds and enter into a lease with the School Corporation.

## SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://mustang.doe.state.in.us/TRENDS/fin.cfm>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Financial Reports of the School Corporation which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The supplementary information presented was prepared and/or approved by management of the School Corporation. It is presented as intended by the School Corporation.

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2010

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Special Education Preschool
Cash and investments - beginning	\$ 5,255,084	\$ 954,581	\$ 61,424	\$ 6,707,434	\$ 2,527	\$ 293,298	\$ 984
Receipts:							
Local sources	827,409	8,540,643	1,143,430	11,325,066	8,182,251	155,909	-
Intermediate sources	1,124	-	-	-	-	-	-
State sources	56,522,868	-	-	-	-	-	129,253
Federal sources	20,429	-	-	-	-	-	-
Interfund loans	142,230	-	-	-	-	375,000	-
Other	6,048	-	-	-	-	-	-
Total receipts	<u>57,520,108</u>	<u>8,540,643</u>	<u>1,143,430</u>	<u>11,325,066</u>	<u>8,182,251</u>	<u>530,909</u>	<u>129,253</u>
Disbursements:							
Current:							
Instruction	36,480,732	-	-	-	-	-	70,237
Support services	16,170,187	-	-	4,845,348	5,237,131	490,568	-
Noninstructional services	868,109	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	4,416,777	-	-	-
Debt services	-	6,234,218	802,711	-	-	-	-
Nonprogrammed charges	568,450	-	-	-	-	-	-
Interfund loans	392,320	-	-	-	375,000	-	60,000
Total disbursements	<u>54,479,798</u>	<u>6,234,218</u>	<u>802,711</u>	<u>9,262,125</u>	<u>5,612,131</u>	<u>490,568</u>	<u>130,237</u>
Excess (deficiency) of receipts over disbursements	<u>3,040,310</u>	<u>2,306,425</u>	<u>340,719</u>	<u>2,062,941</u>	<u>2,570,120</u>	<u>40,341</u>	<u>(984)</u>
Other financing sources (uses):							
Sale of capital assets	3,137	-	-	17,025	12,751	-	-
Transfers in	3,933	-	-	6,414	-	-	-
Transfers out	(21,609)	(6,852)	-	-	-	-	-
Total other financing sources (uses)	<u>(14,539)</u>	<u>(6,852)</u>	<u>-</u>	<u>23,439</u>	<u>12,751</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>3,025,771</u>	<u>2,299,573</u>	<u>340,719</u>	<u>2,086,380</u>	<u>2,582,871</u>	<u>40,341</u>	<u>(984)</u>
Cash and investments - ending	<u>\$ 8,280,855</u>	<u>\$ 3,254,154</u>	<u>\$ 402,143</u>	<u>\$ 8,793,814</u>	<u>\$ 2,585,398</u>	<u>\$ 333,639</u>	<u>\$ -</u>

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2010  
 (Continued)

	Rainy Day	Retirement/ Severance Bond	Post Retirement/ Severance Future Benefits	School Lunch	Textbook Rental	Health Trust	Levy Excess
Cash and investments - beginning	\$ 2,800,000	\$ 811,487	\$ 620,732	\$ 1,017,410	\$ 530,265	\$ 4,168,999	\$ -
Receipts:							
Local sources	-	-	-	2,389,879	461,471	15,696,471	112,620
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	55,551	235,279	-	-
Federal sources	-	-	-	2,609,813	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	-	-	-	5,055,243	696,750	15,696,471	112,620
Disbursements:							
Current:							
Instruction	802,263	-	32,588	3,359	-	-	-
Support services	126,540	350,250	133,533	-	816,071	-	-
Noninstructional services	-	-	11,383	5,126,058	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	16,200,659	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	928,803	350,250	177,504	5,129,417	816,071	16,200,659	-
Excess (deficiency) of receipts over disbursements	(928,803)	(350,250)	(177,504)	(74,174)	(119,321)	(504,188)	112,620
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	368,168	6,852	-	-
Transfers out	-	-	-	(367,366)	-	-	-
Total other financing sources (uses)	-	-	-	802	6,852	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(928,803)	(350,250)	(177,504)	(73,372)	(112,469)	(504,188)	112,620
Cash and investments - ending	\$ 1,871,197	\$ 461,237	\$ 443,228	\$ 944,038	\$ 417,796	\$ 3,664,811	\$ 112,620

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2010  
 (Continued)

	Art Association	Educational License Plates	Alternative Education	Safe Haven 10-11	Early Intervention Grant	Early Intervention 09-10	Indiana Youth Institute
Cash and investments - beginning	\$ 3,791	\$ 3,798	\$ 40,588	\$ 279	\$ -	\$ -	\$ -
Receipts:							
Local sources	63,795	-	-	-	-	-	750
Intermediate sources	-	844	-	-	-	-	-
State sources	-	-	14,886	-	153,497	-	-
Federal sources	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	<u>63,795</u>	<u>844</u>	<u>14,886</u>	<u>-</u>	<u>153,497</u>	<u>-</u>	<u>750</u>
Disbursements:							
Current:							
Instruction	-	-	39,895	279	6,369	147,128	-
Support services	-	-	-	-	-	-	-
Noninstructional services	44,119	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	<u>44,119</u>	<u>-</u>	<u>39,895</u>	<u>279</u>	<u>6,369</u>	<u>147,128</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>19,676</u>	<u>844</u>	<u>(25,009)</u>	<u>(279)</u>	<u>147,128</u>	<u>(147,128)</u>	<u>750</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	147,128	-
Transfers out	-	-	-	-	(147,128)	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(147,128)</u>	<u>147,128</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>19,676</u>	<u>844</u>	<u>(25,009)</u>	<u>(279)</u>	<u>-</u>	<u>-</u>	<u>750</u>
Cash and investments - ending	<u>\$ 23,467</u>	<u>\$ 4,642</u>	<u>\$ 15,579</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 750</u>

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2010  
 (Continued)

	AT&T Tower PHHS	Para Testing	Dollar General Grant - HTEL	Box Tops for Education	Lunch Bunch Books SOEL	Donation	Fill the Gap Title I
Cash and investments - beginning	\$ 1,500	\$ -	\$ 7	\$ 1,316	\$ 347	\$ 33,588	\$ 44,690
Receipts:							
Local sources	12,000	-	-	-	-	65,674	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Interfund loans	-	220	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	<u>12,000</u>	<u>220</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>65,674</u>	<u>-</u>
Disbursements:							
Current:							
Instruction	12,000	-	7	-	347	33,583	-
Support services	-	720	-	-	-	139	-
Noninstructional services	-	-	-	-	-	-	44,289
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	45,494	-
Interfund loans	-	130	-	-	-	-	-
Total disbursements	<u>12,000</u>	<u>850</u>	<u>7</u>	<u>-</u>	<u>347</u>	<u>79,216</u>	<u>44,289</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(630)</u>	<u>(7)</u>	<u>-</u>	<u>(347)</u>	<u>(13,542)</u>	<u>(44,289)</u>
Other financing sources (uses):							
Sale of capital assets	-	630	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(1,414)	-
Total other financing sources (uses)	<u>-</u>	<u>630</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,414)</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>-</u>	<u>-</u>	<u>(7)</u>	<u>-</u>	<u>(347)</u>	<u>(14,956)</u>	<u>(44,289)</u>
Cash and investments - ending	<u>\$ 1,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,316</u>	<u>\$ -</u>	<u>\$ 18,632</u>	<u>\$ 401</u>

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2010  
 (Continued)

	Dupont Hospital Grant	Schwab Foundation Grant	RSVP Grant	Target Grant	Building Relations Harlan	RTI Grant HT/HGL	Foellinger Summer Center K-3
Cash and investments - beginning	\$ 3,644	\$ -	\$ 250	\$ -	\$ 437	\$ 37	\$ 211,478
Receipts:							
Local sources	9,999	50,000	-	2,000	-	-	310,499
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	5,999	-
Federal sources	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	<u>9,999</u>	<u>50,000</u>	<u>-</u>	<u>2,000</u>	<u>-</u>	<u>5,999</u>	<u>310,499</u>
Disbursements:							
Current:							
Instruction	4,973	50,000	250	2,000	437	6,036	-
Support services	-	-	-	-	-	-	12,825
Noninstructional services	-	-	-	-	-	-	282,846
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	<u>4,973</u>	<u>50,000</u>	<u>250</u>	<u>2,000</u>	<u>437</u>	<u>6,036</u>	<u>295,671</u>
Excess (deficiency) of receipts over disbursements	<u>5,026</u>	<u>-</u>	<u>(250)</u>	<u>-</u>	<u>(437)</u>	<u>(37)</u>	<u>14,828</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	<u>(5,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(5,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>26</u>	<u>-</u>	<u>(250)</u>	<u>-</u>	<u>(437)</u>	<u>(37)</u>	<u>14,828</u>
Cash and investments - ending	<u>\$ 3,670</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 226,306</u>

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2010  
 (Continued)

	Keiser Foundation Scholarship II	Vollmuth Scholarship	Linda Fuhrer Scholarship	Keiser Foundation Scholarship I	Principal Scholarship	PHHS Scholarship	Mershan Trust
Cash and investments - beginning	\$ -	\$ 800	\$ 5,195	\$ 26,000	\$ 2,034	\$ 934	\$ 675
Receipts:							
Local sources	-	-	400	-	23	10	174
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	-	-	400	-	23	10	174
Disbursements:							
Current:							
Instruction	-	-	1,500	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	9,750	-	-	-	500	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	9,750	-	1,500	-	500	-	-
Excess (deficiency) of receipts over disbursements	(9,750)	-	(1,100)	-	(477)	10	174
Other financing sources (uses):							
Sale of capital assets	3,250	-	500	-	-	-	-
Transfers in	26,000	-	-	-	-	-	-
Transfers out	-	-	-	(26,000)	-	-	-
Total other financing sources (uses)	29,250	-	500	(26,000)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	19,500	-	(600)	(26,000)	(477)	10	174
Cash and investments - ending	\$ 19,500	\$ 800	\$ 4,595	\$ -	\$ 1,557	\$ 944	\$ 849

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2010  
 (Continued)

	Toledo Buckmaster Spain Study	EAGLE Scholarship	Grabill Bank Scholarship	NHHS Track Scholarship	SET Grant	Parking Permit Fees	CDBG Grant 09-10
Cash and investments - beginning	\$ 51,088	\$ 402	\$ 500	\$ 2,000	\$ -	\$ -	\$ -
Receipts:							
Local sources	566	4	-	22	-	7,340	6,122
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	3,593	-	-
Federal sources	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	<u>566</u>	<u>4</u>	<u>-</u>	<u>22</u>	<u>3,593</u>	<u>7,340</u>	<u>6,122</u>
Disbursements:							
Current:							
Instruction	-	-	-	-	3,593	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	6,122
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	2,000	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,000</u>	<u>3,593</u>	<u>-</u>	<u>6,122</u>
Excess (deficiency) of receipts over disbursements	<u>566</u>	<u>4</u>	<u>-</u>	<u>(1,978)</u>	<u>-</u>	<u>7,340</u>	<u>-</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>566</u>	<u>4</u>	<u>-</u>	<u>(1,978)</u>	<u>-</u>	<u>7,340</u>	<u>-</u>
Cash and investments - ending	<u>\$ 51,654</u>	<u>\$ 406</u>	<u>\$ 500</u>	<u>\$ 22</u>	<u>\$ -</u>	<u>\$ 7,340</u>	<u>\$ -</u>

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2010  
 (Continued)

	LTD Trust	WHEE! Grant	Health Screening	Afternoon's Rock NHMS	High Ability Grant 09-10	Afternoon's Rock PCA/SOEL	State Medicaid Reimbursement
Cash and investments - beginning	\$ 348,636	\$ 250	\$ 56	\$ 4,707	\$ -	\$ 11	\$ 13,186
Receipts:							
Local sources	137,738	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	69,312	-	-
Federal sources	-	-	-	14,495	-	27,451	-
Interfund loans	-	-	-	-	-	6,900	-
Other	-	-	-	-	-	-	-
Total receipts	137,738	-	-	14,495	69,312	34,351	-
Disbursements:							
Current:							
Instruction	-	250	-	13,809	58,138	32,645	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	189,465	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	1,700	-
Total disbursements	189,465	250	-	13,809	58,138	34,345	-
Excess (deficiency) of receipts over disbursements	(51,727)	(250)	-	686	11,174	6	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	31	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	31	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(51,727)	(250)	-	717	11,174	6	-
Cash and investments - ending	\$ 296,909	\$ -	\$ 56	\$ 5,424	\$ 11,174	\$ 17	\$ 13,186

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2010  
 (Continued)

	East-West Center for Visiting Teachers	NESP 09-10	NESP 10-11	Technology Planning Grant	Wellness Program	Indiana Cares	Exemplary Teachers Network
Cash and investments - beginning	\$ 1,051	\$ -	\$ 10,129	\$ 163,592	\$ 130	\$ -	\$ 1,287
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	23,000	99,668	45,635	-	-	-
Federal sources	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	4,000	-
Other	-	-	-	-	-	-	-
Total receipts	-	23,000	99,668	45,635	-	4,000	-
Disbursements:							
Current:							
Instruction	-	25,035	56,048	-	-	3,999	42
Support services	-	-	-	94,562	-	-	-
Noninstructional services	-	19	1,571	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	25,054	57,619	94,562	-	3,999	42
Excess (deficiency) of receipts over disbursements	-	(2,054)	42,049	(48,927)	-	1	(42)
Other financing sources (uses):							
Sale of capital assets	-	-	-	82,273	-	-	-
Transfers in	-	2,054	-	-	-	-	-
Transfers out	(1,051)	-	(2,053)	-	-	-	-
Total other financing sources (uses)	(1,051)	2,054	(2,053)	82,273	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,051)	-	39,996	33,346	-	1	(42)
Cash and investments - ending	\$ -	\$ -	\$ 50,125	\$ 196,938	\$ 130	\$ 1	\$ 1,245

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2010  
 (Continued)

	Afternoon's Rock VEL	National Geographic Project	Drug/Alcohol NAND Grant	Perkins Grant 09-10	Title I 09-10	Title I SIG C/O	Title I 08-09
Cash and investments - beginning	\$ 2,139	\$ 1,800	\$ 3,587	\$ -	\$ -	\$ -	\$ 718,752
Receipts:							
Local sources	-	-	3,300	24,994	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	6,120	-	-	-	1,863,562	-	139,998
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	<u>6,120</u>	<u>-</u>	<u>3,300</u>	<u>24,994</u>	<u>1,863,562</u>	<u>-</u>	<u>139,998</u>
Disbursements:							
Current:							
Instruction	8,071	1,772	4,214	-	1,276,039	-	191,363
Support services	-	-	-	19,102	538,715	76,616	322,081
Noninstructional services	-	-	-	-	22,576	-	7,310
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	29,549	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	<u>8,071</u>	<u>1,772</u>	<u>4,214</u>	<u>19,102</u>	<u>1,866,879</u>	<u>76,616</u>	<u>520,754</u>
Excess (deficiency) of receipts over disbursements	<u>(1,951)</u>	<u>(1,772)</u>	<u>(914)</u>	<u>5,892</u>	<u>(3,317)</u>	<u>(76,616)</u>	<u>(380,756)</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	123	-	-
Transfers in	-	-	-	-	337,996	76,616	-
Transfers out	-	-	-	-	-	-	(337,996)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>338,119</u>	<u>76,616</u>	<u>(337,996)</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(1,951)</u>	<u>(1,772)</u>	<u>(914)</u>	<u>5,892</u>	<u>334,802</u>	<u>-</u>	<u>(718,752)</u>
Cash and investments - ending	<u>\$ 188</u>	<u>\$ 28</u>	<u>\$ 2,673</u>	<u>\$ 5,892</u>	<u>\$ 334,802</u>	<u>\$ -</u>	<u>\$ -</u>

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2010  
 (Continued)

	School Improvement	School Improvement Comprehensive	Title V Part A 08-09	Title V Part A 09-10	ORR St. Joe Health Refugees	Refugee Children 08-09	Refugee IM
Cash and investments - beginning	\$ 115,914	\$ 20,759	\$ 5,056	\$ 26,000	\$ 160	\$ 8,734	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	45,000
Federal sources	128,001	274,974	6,739	(26,000)	12,950	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	<u>128,001</u>	<u>274,974</u>	<u>6,739</u>	<u>(26,000)</u>	<u>12,950</u>	<u>-</u>	<u>45,000</u>
Disbursements:							
Current:							
Instruction	-	-	-	-	13,110	8,734	18,136
Support services	167,298	182,180	11,795	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	<u>167,298</u>	<u>182,180</u>	<u>11,795</u>	<u>-</u>	<u>13,110</u>	<u>8,734</u>	<u>18,136</u>
Excess (deficiency) of receipts over disbursements	<u>(39,297)</u>	<u>92,794</u>	<u>(5,056)</u>	<u>(26,000)</u>	<u>(160)</u>	<u>(8,734)</u>	<u>26,864</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	(76,617)	-	-	-	-	-	-
Total other financing sources (uses)	<u>(76,617)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(115,914)</u>	<u>92,794</u>	<u>(5,056)</u>	<u>(26,000)</u>	<u>(160)</u>	<u>(8,734)</u>	<u>26,864</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 113,553</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,864</u>

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2010  
 (Continued)

	ORR St. Joe Health 10-11	Recycle Grant	IDEA Grant 08-09	IDEA Grant 07-08 C/O	IDEA Grant 09-10	IDEA Grant 08-09 C/O	Special Ed Preschool Grant 08-09
Cash and investments - beginning	\$ -	\$ -	\$ 119	\$ 28,194	\$ -	\$ -	\$ 5,950
Receipts:							
Local sources	-	842	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	12,723	1,000	499,290	-	1,334,997	-	12,174
Interfund loans	2,600	-	-	-	304,000	-	-
Other	-	-	-	-	-	-	-
Total receipts	15,323	1,842	499,290	-	1,638,997	-	12,174
Disbursements:							
Current:							
Instruction	15,283	-	245,970	39,578	1,006,396	111,757	18,124
Support services	-	-	136,345	(11,385)	555,640	-	-
Noninstructional services	-	1,842	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	76,099	-	-
Interfund loans	-	-	1,000	-	-	-	-
Total disbursements	15,283	1,842	383,315	28,193	1,638,135	111,757	18,124
Excess (deficiency) of receipts over disbursements	40	-	115,975	(28,193)	862	(111,757)	(5,950)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	116,094	-
Transfers out	-	-	(116,094)	(1)	-	-	-
Total other financing sources (uses)	-	-	(116,094)	(1)	-	116,094	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	40	-	(119)	(28,194)	862	4,337	(5,950)
Cash and investments - ending	\$ 40	\$ -	\$ -	\$ -	\$ 862	\$ 4,337	\$ -

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2010  
 (Continued)

	Special Ed Preschool Grant 09-10	Drug Free 08-09	Drug Free Bowen Center	BioMed NHHS 09-10	BioMed LEHS 09-10	Engineering NHHS 09-10	CMA WOHS 09-10
Cash and investments - beginning	\$ -	\$ 6,119	\$ -	\$ 40	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	19,109	14,845	14,709	23,931
Federal sources	52,000	23,194	17,446	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	<u>52,000</u>	<u>23,194</u>	<u>17,446</u>	<u>19,109</u>	<u>14,845</u>	<u>14,709</u>	<u>23,931</u>
Disbursements:							
Current:							
Instruction	47,839	-	-	13,208	14,845	14,709	16,484
Support services	-	29,313	6,166	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	5,800	-	-	-
Total disbursements	<u>47,839</u>	<u>29,313</u>	<u>6,166</u>	<u>19,008</u>	<u>14,845</u>	<u>14,709</u>	<u>16,484</u>
Excess (deficiency) of receipts over disbursements	<u>4,161</u>	<u>(6,119)</u>	<u>11,280</u>	<u>101</u>	<u>-</u>	<u>-</u>	<u>7,447</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	1,473
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,473</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>4,161</u>	<u>(6,119)</u>	<u>11,280</u>	<u>101</u>	<u>-</u>	<u>-</u>	<u>8,920</u>
Cash and investments - ending	<u>\$ 4,161</u>	<u>\$ -</u>	<u>\$ 11,280</u>	<u>\$ 141</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,920</u>

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2010  
 (Continued)

	Medicaid Reimbursement Federal	CMA Grant Heritage	CMA Grant LEHS	BioMed Grant LEHS	BioMed Grant NHHS	CMA Grant Woodlan	Title II Part A 07-09
Cash and investments - beginning	\$ 70,782	\$ 53	\$ 13	\$ 234	\$ 444	\$ 850	\$ 39,153
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	18,799	19,616	16,150	-
Federal sources	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	-	-	-	18,799	19,616	16,150	-
Disbursements:							
Current:							
Instruction	-	-	-	153	60	-	4,673
Support services	-	-	-	-	-	-	34,480
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	5,600	15,000	16,000	20,000	17,000	-
Total disbursements	-	5,600	15,000	16,153	20,060	17,000	39,153
Excess (deficiency) of receipts over disbursements	-	(5,600)	(15,000)	2,646	(444)	(850)	(39,153)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	5,547	14,987	-	-	-	-
Transfers out	-	-	-	(2,880)	-	-	-
Total other financing sources (uses)	-	5,547	14,987	(2,880)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(53)	(13)	(234)	(444)	(850)	(39,153)
Cash and investments - ending	\$ 70,782	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2010  
 (Continued)

	Title II Part A 09-11	Title II Part A 08-10	Reading First 09-10	Reading First 08-09	Title III 08-09	Title III 09-10	Stimulus Fiscal Stabilization
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 77,124	\$ 16,830	\$ -	\$ 4,892,628
Receipts:							
Local sources	-	-	2,710	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	283,236	362,991	-	80,000	-	80,000	2,052,216
Interfund loans	68,000	-	-	-	-	4,700	-
Other	-	-	-	-	-	-	-
Total receipts	<u>351,236</u>	<u>362,991</u>	<u>2,710</u>	<u>80,000</u>	<u>-</u>	<u>84,700</u>	<u>2,052,216</u>
Disbursements:							
Current:							
Instruction	-	273,169	2,982	54,416	16,830	84,649	6,944,844
Support services	351,145	79,185	-	101,839	-	-	-
Noninstructional services	-	-	-	869	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	<u>351,145</u>	<u>352,354</u>	<u>2,982</u>	<u>157,124</u>	<u>16,830</u>	<u>84,649</u>	<u>6,944,844</u>
Excess (deficiency) of receipts over disbursements	<u>91</u>	<u>10,637</u>	<u>(272)</u>	<u>(77,124)</u>	<u>(16,830)</u>	<u>51</u>	<u>(4,892,628)</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	272	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>272</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>91</u>	<u>10,637</u>	<u>-</u>	<u>(77,124)</u>	<u>(16,830)</u>	<u>51</u>	<u>(4,892,628)</u>
Cash and investments - ending	<u>\$ 91</u>	<u>\$ 10,637</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 51</u>	<u>\$ -</u>

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2010  
 (Continued)

	Stimulus Title I	Stimulus Special Ed Part B	Stimulus Special Ed Preschool	Stimulus Lunch Equipment	Payroll Clearing	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 220,892	\$ 30,464,964
Receipts:						
Local sources	-	-	-	-	-	49,534,111
Intermediate sources	-	-	-	-	-	1,968
State sources	-	-	-	-	-	57,530,700
Federal sources	686,583	1,314,283	70,529	4,500	-	11,965,694
Interfund loans	-	-	1,900	-	-	909,550
Other	-	-	-	-	17,736,826	17,742,874
Total receipts	<u>686,583</u>	<u>1,314,283</u>	<u>72,429</u>	<u>4,500</u>	<u>17,736,826</u>	<u>137,684,897</u>
Disbursements:						
Current:						
Instruction	245,987	883,117	66,383	-	-	49,530,437
Support services	420,203	105,000	6,000	-	-	31,409,592
Noninstructional services	1,838	-	-	4,500	-	6,423,451
Facilities acquisition and construction	-	-	-	-	-	4,416,777
Debt services	-	-	-	-	-	7,036,929
Nonprogrammed charges	8,327	108,184	-	-	17,715,054	34,953,531
Interfund loans	-	-	-	-	-	909,550
Total disbursements	<u>676,355</u>	<u>1,096,301</u>	<u>72,383</u>	<u>4,500</u>	<u>17,715,054</u>	<u>134,680,267</u>
Excess (deficiency) of receipts over disbursements	<u>10,228</u>	<u>217,982</u>	<u>46</u>	<u>-</u>	<u>21,772</u>	<u>3,004,630</u>
Other financing sources (uses):						
Sale of capital assets	-	23	-	-	-	121,216
Transfers in	-	-	-	-	-	1,112,061
Transfers out	-	-	-	-	-	(1,112,061)
Total other financing sources (uses)	<u>-</u>	<u>23</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>121,216</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>10,228</u>	<u>218,005</u>	<u>46</u>	<u>-</u>	<u>21,772</u>	<u>3,125,846</u>
Cash and investments - ending	<u>\$ 10,228</u>	<u>\$ 218,005</u>	<u>\$ 46</u>	<u>\$ -</u>	<u>\$ 242,664</u>	<u>\$ 33,590,810</u>

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day
Cash and investments - beginning	\$ 8,280,855	\$ 3,254,154	\$ 402,143	\$ 8,793,814	\$ 2,585,398	\$ 333,639	\$ 1,871,197
Receipts:							
Local sources	563,343	5,615,504	793,676	7,772,539	5,695,205	557,806	-
Intermediate sources	587	-	-	-	-	-	-
State sources	57,469,968	60,381	-	-	-	-	-
Federal sources	20,574	-	-	-	-	-	-
Interfund loans	392,320	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	<u>58,446,792</u>	<u>5,675,885</u>	<u>793,676</u>	<u>7,772,539</u>	<u>5,695,205</u>	<u>557,806</u>	<u>-</u>
Disbursements:							
Current:							
Instruction	41,589,966	-	-	-	-	-	-
Support services	15,523,581	-	-	5,193,061	5,488,709	326,052	200,000
Noninstructional services	838,511	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	2,666,698	-	-	-
Debt services	-	5,606,439	799,436	-	-	-	-
Nonprogrammed charges	700,170	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	<u>58,652,228</u>	<u>5,606,439</u>	<u>799,436</u>	<u>7,859,759</u>	<u>5,488,709</u>	<u>326,052</u>	<u>200,000</u>
Excess (deficiency) of receipts over disbursements	<u>(205,436)</u>	<u>69,446</u>	<u>(5,760)</u>	<u>(87,220)</u>	<u>206,496</u>	<u>231,754</u>	<u>(200,000)</u>
Other financing sources (uses):							
Sale of capital assets	218	-	-	20,813	43,431	3,200	-
Transfers in	9,549	-	-	-	112,620	-	907,572
Transfers out	(9,496)	(713,714)	-	-	(142,000)	(108,000)	-
Total other financing sources (uses)	<u>271</u>	<u>(713,714)</u>	<u>-</u>	<u>20,813</u>	<u>14,051</u>	<u>(104,800)</u>	<u>907,572</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(205,165)</u>	<u>(644,268)</u>	<u>(5,760)</u>	<u>(66,407)</u>	<u>220,547</u>	<u>126,954</u>	<u>707,572</u>
Cash and investments - ending	<u>\$ 8,075,690</u>	<u>\$ 2,609,886</u>	<u>\$ 396,383</u>	<u>\$ 8,727,407</u>	<u>\$ 2,805,945</u>	<u>\$ 460,593</u>	<u>\$ 2,578,769</u>

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	Retirement/ Severance Bond	Post Retirement/ Severance Future Benefits	School Lunch	Textbook Rental	Health Trust	Levy Excess	Art Association
Cash and investments - beginning	\$ 461,237	\$ 443,228	\$ 944,038	\$ 417,796	\$ 3,664,811	\$ 112,620	\$ 23,467
Receipts:							
Local sources	-	-	2,361,595	348,218	9,161,461	-	43,771
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	53,837	215,625	-	-	-
Federal sources	-	-	2,602,289	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	-	-	5,017,721	563,843	9,161,461	-	43,771
Disbursements:							
Current:							
Instruction	-	2,351	-	-	-	-	-
Support services	-	20,954	-	39,050	-	-	-
Noninstructional services	-	8,163	4,233,619	-	-	-	43,077
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	10,385,586	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	31,468	4,233,619	39,050	10,385,586	-	43,077
Excess (deficiency) of receipts over disbursements	-	(31,468)	784,102	524,793	(1,224,125)	-	694
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	300	56,142	-	-	-
Transfers out	-	-	-	-	-	(112,620)	-
Total other financing sources (uses)	-	-	300	56,142	-	(112,620)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(31,468)	784,402	580,935	(1,224,125)	(112,620)	694
Cash and investments - ending	\$ 461,237	\$ 411,760	\$ 1,728,440	\$ 998,731	\$ 2,440,686	\$ -	\$ 24,161

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	Educational License Plates	Alternative Education	Safe Haven 10-11	Early Intervention 09-10	Indiana Youth Institute	AT&T Tower PHHS	PHHS Search Grant
Cash and investments - beginning	\$ 4,642	\$ 15,579	\$ -	\$ -	\$ 750	\$ 1,500	\$ -
Receipts:							
Local sources	-	-	-	-	750	12,000	5,200
Intermediate sources	993	-	-	-	-	-	-
State sources	-	12,648	24,999	750	-	-	-
Federal sources	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	<u>993</u>	<u>12,648</u>	<u>24,999</u>	<u>750</u>	<u>750</u>	<u>12,000</u>	<u>5,200</u>
Disbursements:							
Current:							
Instruction	-	396	24,999	667	-	12,000	-
Support services	-	-	-	-	1,150	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>396</u>	<u>24,999</u>	<u>667</u>	<u>1,150</u>	<u>12,000</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>993</u>	<u>12,252</u>	<u>-</u>	<u>83</u>	<u>(400)</u>	<u>-</u>	<u>5,200</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>993</u>	<u>12,252</u>	<u>-</u>	<u>83</u>	<u>(400)</u>	<u>-</u>	<u>5,200</u>
Cash and investments - ending	<u>\$ 5,635</u>	<u>\$ 27,831</u>	<u>\$ -</u>	<u>\$ 83</u>	<u>\$ 350</u>	<u>\$ 1,500</u>	<u>\$ 5,200</u>

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	Target Field Trip Grant - SOEL	Para Testing	Box Tops for Education	Donation	SES Plus Program	Fill the Gap Title I	Dupont Hospital Grant
Cash and investments - beginning	\$ -	\$ -	\$ 1,316	\$ 18,632	\$ -	\$ 401	\$ 3,670
Receipts:							
Local sources	700	-	-	83,107	93,251	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	<u>700</u>	<u>-</u>	<u>-</u>	<u>83,107</u>	<u>93,251</u>	<u>-</u>	<u>-</u>
Disbursements:							
Current:							
Instruction	643	-	436	14,492	117,550	-	-
Support services	-	135	-	3,314	-	-	3,670
Noninstructional services	-	-	-	-	-	401	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	47,921	-	-	-
Interfund loans	-	220	-	-	-	-	-
Total disbursements	<u>643</u>	<u>355</u>	<u>436</u>	<u>65,727</u>	<u>117,550</u>	<u>401</u>	<u>3,670</u>
Excess (deficiency) of receipts over disbursements	<u>57</u>	<u>(355)</u>	<u>(436)</u>	<u>17,380</u>	<u>(24,299)</u>	<u>(401)</u>	<u>(3,670)</u>
Other financing sources (uses):							
Sale of capital assets	-	180	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>180</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>57</u>	<u>(175)</u>	<u>(436)</u>	<u>17,380</u>	<u>(24,299)</u>	<u>(401)</u>	<u>(3,670)</u>
Cash and investments - ending	<u>\$ 57</u>	<u>\$ (175)</u>	<u>\$ 880</u>	<u>\$ 36,012</u>	<u>\$ (24,299)</u>	<u>\$ -</u>	<u>\$ -</u>

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	Schwab Foundation Grant	CTE Grant HEHS/Geise	Building Relations Harlan	Foellinger Summer Center K-3	Keiser Foundation Scholarship II	Vollmuth Scholarship	Linda Fuhrer Scholarship
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 226,306	\$ 19,500	\$ 800	\$ 4,595
Receipts:							
Local sources	3,400	5,900	50,000	-	-	400	(400)
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	<u>3,400</u>	<u>5,900</u>	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>400</u>	<u>(400)</u>
Disbursements:							
Current:							
Instruction	2,938	-	24,775	-	-	-	-
Support services	-	-	-	25,000	-	-	-
Noninstructional services	-	-	-	201,305	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	6,500	400	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	<u>2,938</u>	<u>-</u>	<u>24,775</u>	<u>226,305</u>	<u>6,500</u>	<u>400</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>462</u>	<u>5,900</u>	<u>25,225</u>	<u>(226,305)</u>	<u>(6,500)</u>	<u>-</u>	<u>(400)</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	314	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>314</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>462</u>	<u>5,900</u>	<u>25,225</u>	<u>(225,991)</u>	<u>(6,500)</u>	<u>-</u>	<u>(400)</u>
Cash and investments - ending	<u>\$ 462</u>	<u>\$ 5,900</u>	<u>\$ 25,225</u>	<u>\$ 315</u>	<u>\$ 13,000</u>	<u>\$ 800</u>	<u>\$ 4,195</u>

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	Principal Scholarship	PHHS Scholarship	Mershan Trust	Toledo Buckmaster Spain Study	EAGLE Scholarship	Grabill Bank Scholarship	NHHS Track Scholarship
Cash and investments - beginning	\$ 1,557	\$ 944	\$ 849	\$ 51,654	\$ 406	\$ 500	\$ 22
Receipts:							
Local sources	500	-	168	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	<u>500</u>	<u>-</u>	<u>168</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:							
Current:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	1,000	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(500)</u>	<u>-</u>	<u>168</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(500)</u>	<u>-</u>	<u>168</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 1,057</u>	<u>\$ 944</u>	<u>\$ 1,017</u>	<u>\$ 51,654</u>	<u>\$ 406</u>	<u>\$ 500</u>	<u>\$ 22</u>

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	SET Grant	CDBG Grant 10-11	Parking Permit Fees	LTD Trust	Health Screening	SME Education Foundation	Afternoon's Rock NHMS
Cash and investments - beginning	\$ -	\$ -	\$ 7,340	\$ 296,909	\$ 56	\$ -	\$ 5,424
Receipts:							
Local sources	4,749	1,000	-	104,523	1,281	5,000	-
Intermediate sources	-	-	-	-	-	-	-
State sources	2,000	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	13,382
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	<u>6,749</u>	<u>1,000</u>	<u>-</u>	<u>104,523</u>	<u>1,281</u>	<u>5,000</u>	<u>13,382</u>
Disbursements:							
Current:							
Instruction	6,749	-	534	-	-	-	14,739
Support services	-	-	-	-	1,304	-	-
Noninstructional services	-	1,000	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	181,501	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	<u>6,749</u>	<u>1,000</u>	<u>534</u>	<u>181,501</u>	<u>1,304</u>	<u>-</u>	<u>14,739</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>(534)</u>	<u>(76,978)</u>	<u>(23)</u>	<u>5,000</u>	<u>(1,357)</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>-</u>	<u>-</u>	<u>(534)</u>	<u>(76,978)</u>	<u>(23)</u>	<u>5,000</u>	<u>(1,357)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,806</u>	<u>\$ 219,931</u>	<u>\$ 33</u>	<u>\$ 5,000</u>	<u>\$ 4,067</u>

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	High Ability Grant 09-10	High Ability Grant 10-11	Afternoon's Rock PCA/SOEL	State Medicaid Reimbursement	NESP 10-11	Technology Planning Grant	Wellness Program
Cash and investments - beginning	\$ 11,174	\$ -	\$ 17	\$ 13,186	\$ 50,125	\$ 196,938	\$ 130
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	68,272	-	-	96,165	62,884	-
Federal sources	-	-	38,918	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	<u>-</u>	<u>68,272</u>	<u>38,918</u>	<u>-</u>	<u>96,165</u>	<u>62,884</u>	<u>-</u>
Disbursements:							
Current:							
Instruction	11,174	4,232	34,770	-	137,377	-	-
Support services	-	-	-	-	-	156,456	-
Noninstructional services	-	-	-	-	1,747	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	6,900	-	-	-	-
Total disbursements	<u>11,174</u>	<u>4,232</u>	<u>41,670</u>	<u>-</u>	<u>139,124</u>	<u>156,456</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(11,174)</u>	<u>64,040</u>	<u>(2,752)</u>	<u>-</u>	<u>(42,959)</u>	<u>(93,572)</u>	<u>-</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	22,663	-
Transfers in	-	-	9,196	-	-	-	-
Transfers out	-	-	-	-	(1,103)	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>9,196</u>	<u>-</u>	<u>(1,103)</u>	<u>22,663</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(11,174)</u>	<u>64,040</u>	<u>6,444</u>	<u>-</u>	<u>(44,062)</u>	<u>(70,909)</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 64,040</u>	<u>\$ 6,461</u>	<u>\$ 13,186</u>	<u>\$ 6,063</u>	<u>\$ 126,029</u>	<u>\$ 130</u>

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	Indiana Cares	Closed School EC Transfer	Exemplary Teachers Network	Afternoon's Rock VEL	National Geographic Project	Perkins Grant 10-11	Drug/Alcohol NAND Grant
Cash and investments - beginning	\$ 1	\$ -	\$ 1,245	\$ 188	\$ 28	\$ -	\$ 2,673
Receipts:							
Local sources	675	24	-	-	-	-	14,100
Intermediate sources	-	-	-	-	-	-	-
State sources	3,999	-	-	-	-	20,505	-
Federal sources	-	-	-	8,448	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	<u>4,674</u>	<u>24</u>	<u>-</u>	<u>8,448</u>	<u>-</u>	<u>20,505</u>	<u>14,100</u>
Disbursements:							
Current:							
Instruction	675	-	-	8,636	28	4,100	11,407
Support services	-	-	-	-	-	19,600	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	4,000	-	-	-	-	-	-
Total disbursements	<u>4,675</u>	<u>-</u>	<u>-</u>	<u>8,636</u>	<u>28</u>	<u>23,700</u>	<u>11,407</u>
Excess (deficiency) of receipts over disbursements	<u>(1)</u>	<u>24</u>	<u>-</u>	<u>(188)</u>	<u>(28)</u>	<u>(3,195)</u>	<u>2,693</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	3,195	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,195</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(1)</u>	<u>24</u>	<u>-</u>	<u>(188)</u>	<u>(28)</u>	<u>-</u>	<u>2,693</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 24</u>	<u>\$ 1,245</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,366</u>

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	Perkins Grant 09-10	Title I 10-11	Title I 11-12	Title I 09-10	Title I SIG Comp 10-11	School Improvement Comprehensive	Refugee IM
Cash and investments - beginning	\$ 5,892	\$ -	\$ -	\$ 334,802	\$ -	\$ 113,553	\$ 26,864
Receipts:							
Local sources	6,258	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	1,660,302	-	424,000	175,961	-	-
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	<u>6,258</u>	<u>1,660,302</u>	<u>-</u>	<u>424,000</u>	<u>175,961</u>	<u>-</u>	<u>-</u>
Disbursements:							
Current:							
Instruction	-	1,134,226	-	297,566	125,214	-	26,864
Support services	12,150	839,963	1,048	69,059	68,735	113,553	-
Noninstructional services	-	73,648	-	1,491	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	2,077	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	<u>12,150</u>	<u>2,047,837</u>	<u>1,048</u>	<u>370,193</u>	<u>193,949</u>	<u>113,553</u>	<u>26,864</u>
Excess (deficiency) of receipts over disbursements	<u>(5,892)</u>	<u>(387,535)</u>	<u>(1,048)</u>	<u>53,807</u>	<u>(17,988)</u>	<u>(113,553)</u>	<u>(26,864)</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	388,609	-	-	-	-	-
Transfers out	-	(8,446)	-	(388,609)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>380,163</u>	<u>-</u>	<u>(388,609)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(5,892)</u>	<u>(7,372)</u>	<u>(1,048)</u>	<u>(334,802)</u>	<u>(17,988)</u>	<u>(113,553)</u>	<u>(26,864)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ (7,372)</u>	<u>\$ (1,048)</u>	<u>\$ -</u>	<u>\$ (17,988)</u>	<u>\$ -</u>	<u>\$ -</u>

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	RCSIG Refugees	ORR St. Joe Health 10-11	Recycle Grant	IDEA Grant 09-10	IDEA Grant 08-09 C/O	IDEA Grant 10-11	Special Ed Preschool Grant 10-11
Cash and investments - beginning	\$ -	\$ 40	\$ -	\$ 862	\$ 4,337	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	8,595	313	860,178	-	1,005,002	56,403
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	<u>-</u>	<u>8,595</u>	<u>313</u>	<u>860,178</u>	<u>-</u>	<u>1,005,002</u>	<u>56,403</u>
Disbursements:							
Current:							
Instruction	26,707	12,624	313	412,451	4,337	702,008	56,752
Support services	15,087	-	-	73,720	-	254,946	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	70,869	-	72,291	-
Interfund loans	-	2,600	-	304,000	-	-	-
Total disbursements	<u>41,794</u>	<u>15,224</u>	<u>313</u>	<u>861,040</u>	<u>4,337</u>	<u>1,029,245</u>	<u>56,752</u>
Excess (deficiency) of receipts over disbursements	<u>(41,794)</u>	<u>(6,629)</u>	<u>-</u>	<u>(862)</u>	<u>(4,337)</u>	<u>(24,243)</u>	<u>(349)</u>
Other financing sources (uses):							
Sale of capital assets	-	6,589	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>6,589</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(41,794)</u>	<u>(40)</u>	<u>-</u>	<u>(862)</u>	<u>(4,337)</u>	<u>(24,243)</u>	<u>(349)</u>
Cash and investments - ending	<u>\$ (41,794)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (24,243)</u>	<u>\$ (349)</u>

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	Special Ed Preschool Grant 09-10	Drug Free Bowen Center	BioMed NHHS 09-10	BioMed LEHS 09-10	CMA WOHS 09-10	BioMed NHHS 10-11	Engineering NHHS 10-11
Cash and investments - beginning	\$ 4,161	\$ 11,280	\$ 141	\$ -	\$ 8,920	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	387	7,388	-	-	-
Federal sources	16,190	20,746	-	-	-	13,994	14,870
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	<u>16,190</u>	<u>20,746</u>	<u>387</u>	<u>7,388</u>	<u>-</u>	<u>13,994</u>	<u>14,870</u>
Disbursements:							
Current:							
Instruction	20,351	-	528	1,582	8,920	13,994	14,870
Support services	-	32,775	-	5,806	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	<u>20,351</u>	<u>32,775</u>	<u>528</u>	<u>7,388</u>	<u>8,920</u>	<u>13,994</u>	<u>14,870</u>
Excess (deficiency) of receipts over disbursements	<u>(4,161)</u>	<u>(12,029)</u>	<u>(141)</u>	<u>-</u>	<u>(8,920)</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(4,161)</u>	<u>(12,029)</u>	<u>(141)</u>	<u>-</u>	<u>(8,920)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ (749)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	BioMed LEHS 10-11	Woodlan Tech 10-11	Medicaid Reimbursement Federal	Title II Part A 07-09	Title II Part A 09-11	Title II Part A 08-10	Title III 10-11
Cash and investments - beginning	\$ -	\$ -	\$ 70,782	\$ -	\$ 91	\$ 10,637	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	12,476	24,100	-	156,428	90,664	-	146,201
Interfund loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	<u>12,476</u>	<u>24,100</u>	<u>-</u>	<u>156,428</u>	<u>90,664</u>	<u>-</u>	<u>146,201</u>
Disbursements:							
Current:							
Instruction	12,975	24,100	-	-	-	2,171	137,006
Support services	-	-	2,990	156,835	22,658	8,466	2,838
Noninstructional services	-	-	-	-	-	-	981
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	68,000	-	-
Total disbursements	<u>12,975</u>	<u>24,100</u>	<u>2,990</u>	<u>156,835</u>	<u>90,658</u>	<u>10,637</u>	<u>140,825</u>
Excess (deficiency) of receipts over disbursements	<u>(499)</u>	<u>-</u>	<u>(2,990)</u>	<u>(407)</u>	<u>6</u>	<u>(10,637)</u>	<u>5,376</u>
Other financing sources (uses)							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(499)</u>	<u>-</u>	<u>(2,990)</u>	<u>(407)</u>	<u>6</u>	<u>(10,637)</u>	<u>5,376</u>
Cash and investments - ending	<u>\$ (499)</u>	<u>\$ -</u>	<u>\$ 67,792</u>	<u>\$ (407)</u>	<u>\$ 97</u>	<u>\$ -</u>	<u>\$ 5,376</u>

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended June 30, 2011  
 (Continued)

	Title III 09-10	Stimulus Title I	Stimulus Special Ed Part B	Stimulus Special Ed Preschool	Payroll Clearing	Totals
Cash and investments - beginning	\$ 51	\$ 10,228	\$ 218,005	\$ 46	\$ 242,664	\$ 33,590,810
Receipts:						
Local sources	-	-	-	-	-	33,305,704
Intermediate sources	-	-	-	-	-	1,580
State sources	-	-	-	-	-	58,099,808
Federal sources	21,400	684,917	876,834	6,934	-	8,960,119
Interfund loans	-	-	-	-	-	392,320
Other	-	-	-	-	16,608,747	16,608,747
Total receipts	<u>21,400</u>	<u>684,917</u>	<u>876,834</u>	<u>6,934</u>	<u>16,608,747</u>	<u>117,368,278</u>
Disbursements:						
Current:						
Instruction	16,751	321,826	1,182,403	7,508	-	46,589,681
Support services	-	296,736	-	-	-	28,979,401
Noninstructional services	-	80,076	-	-	-	5,484,019
Facilities acquisition and construction	-	-	-	-	-	2,666,698
Debt services	-	-	-	-	-	6,405,875
Nonprogrammed charges	-	-	35,254	-	16,534,570	28,038,139
Interfund loans	4,700	-	-	1,900	-	392,320
Total disbursements	<u>21,451</u>	<u>698,638</u>	<u>1,217,657</u>	<u>9,408</u>	<u>16,534,570</u>	<u>118,556,133</u>
Excess (deficiency) of receipts over disbursements	<u>(51)</u>	<u>(13,721)</u>	<u>(340,823)</u>	<u>(2,474)</u>	<u>74,177</u>	<u>(1,187,855)</u>
Other financing sources (uses)						
Sale of capital assets	-	-	-	-	-	100,603
Transfers in	-	-	-	-	-	1,483,988
Transfers out	-	-	-	-	-	(1,483,988)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>100,603</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(51)</u>	<u>(13,721)</u>	<u>(340,823)</u>	<u>(2,474)</u>	<u>74,177</u>	<u>(1,087,252)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ (3,493)</u>	<u>\$ (122,818)</u>	<u>\$ (2,428)</u>	<u>\$ 316,841</u>	<u>\$ 32,503,558</u>

EAST ALLEN COUNTY SCHOOLS  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2011

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 1,191,110
Buildings	111,361,545
Improvements other than buildings	1,677,782
Machinery and equipment	<u>17,250,293</u>
 Total governmental activities, capital assets not being depreciated	 <u><u>\$ 131,480,730</u></u>

EAST ALLEN COUNTY SCHOOLS  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF LONG-TERM DEBT  
 June 30, 2011

The School Corporation has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:		
Capital leases:		
East Allen Woodlan School Building Holding Corporation	\$ 10,740,000	\$ 3,000,420
2000 East Allen Multi School Building Holding Corporation	14,345,000	1,996,913
2002 East Allen Multi School Building Holding Corporation	1,275,000	50,000
2003 East Allen Multi School Building Holding Corporation	6,390,000	565,888
Bonds payable:		
General obligation bonds:		
2004 Pension Bonds	<u>6,390,000</u>	<u>799,557</u>
<b>Total governmental activities debt</b>	<u><u>\$ 39,140,000</u></u>	<u><u>\$ 6,412,778</u></u>

EAST ALLEN COUNTY SCHOOLS  
AUDIT RESULTS AND COMMENTS

***TIMELY RECORDKEEPING***

May and June 2011 receipts and disbursements for the Health Insurance Fund and the Long-Term Disability Fund were not posted as of June 30, 2011. These funds are payroll clearing funds.

All documents and entries to records should be done in a timely manner to ensure that accurate financial information is available to allow the governmental unit to make informed management decisions and to help ensure compliance with IC 5-15-1-1 et seq., commonly referred to as the Public Records Law. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

***OVERDRAWN FUND BALANCE (Applies to Prince Chapman Academy)***

The Cafeteria Fund had an overdrawn fund balance of \$846.65 at June 30, 2011, due to non-sufficient funds checks.

The balance of any fund may not be reduced below zero. Routinely overdrawn funds could be an indicator of serious financial problems which should be investigated by the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 7)

***REMITTANCE OF BOOK AND CONSUMABLE FEES (Applies to Prince Chapman Academy)***

\$4,878.64 collected for book and consumable fees was not remitted to the School Corporation by June 30, 2011.

All monies received for educational purposes, including those related to educational programs or facilities must be receipted to school corporation funds. (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 6)

***ECA DEPOSITS (Applies to Prince Chapman Academy)***

Receipts 7059, 7370, and 7411 were issued for collections from athletic events and concession sales. These collections were deposited in the bank two to four months after the events occurred.

Indiana Code 20-41-1-9 states in part: ". . . receipts shall be deposited without unreasonable delay . . ."

SUPPLEMENTAL AUDIT OF  
FEDERAL AWARDS



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF THE EAST ALLEN COUNTY SCHOOLS, ALLEN COUNTY, INDIANA

Compliance

We have audited the compliance of the East Allen County Schools (School Corporation) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the years ended June 30, 2010 and 2011. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School Corporation's management. Our responsibility is to express an opinion on the School Corporation's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Corporation's compliance with those requirements.

In our opinion, the School Corporation complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the years ended June 30, 2010 and 2011.

Internal Control Over Compliance

Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Corporation's internal control over compliance with requirements that could have a direct and material effect on a major federal

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133  
(Continued)

program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the School Corporation's management, the School Board, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

October 27, 2011

(This page intentionally left blank.)

#### SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the School Corporation. The schedule and notes are presented as intended by the School Corporation.

EAST ALLEN COUNTY SCHOOLS  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Years Ended June 30, 2010 and 2011

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-10	Total Federal Awards Expended 06-30-11
<b><u>U.S. DEPARTMENT OF AGRICULTURE</u></b>				
Pass-Through Indiana Department of Education				
Child Nutrition Cluster				
School Breakfast Program	10.553		\$ 546,206	\$ 557,114
National School Lunch Program	10.555		2,340,150	2,311,589
			<u>2,886,356</u>	<u>2,868,703</u>
Total for cluster				
ARRA - Child Nutrition Discretionary Grants Limited Availability, Recovery Act	10.579		4,500	-
Total for federal grantor agency			<u>2,890,856</u>	<u>2,868,703</u>
<b><u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u></b>				
Pass-Through City of Fort Wayne				
CDBG - Entitlement Grants Cluster				
Community Development Block Grants/Entitlement Grants	14.218		6,123	-
<b><u>U.S. DEPARTMENT OF EDUCATION</u></b>				
Pass-Through Indiana Department of Education				
Special Education Cluster				
Special Education - Grants to States	84.027			
14208-012-PY02			28,194	-
14209-012-PN01			498,410	-
14209-012-PY02			116,094	-
14210-012-PN01			1,335,000	860,178
14210-012-PY02			-	56,404
14211-012-PN01			-	1,005,003
			<u>1,977,698</u>	<u>1,921,585</u>
Total for program				
Special Education - Preschool Grants	84.173			
45709-012-PN01			18,125	-
45710-012-PN01			52,000	16,190
			<u>70,125</u>	<u>16,190</u>
Total for program				
ARRA - Special Education - Grants to States, Recovery Act	84.391		1,314,283	876,833
33310-012-SN01				
ARRA - Special Education - Preschool Grants, Recovery Act	84.392		70,529	6,934
44410-012-SN01				
Total for cluster			<u>3,432,635</u>	<u>2,821,542</u>
Title I, Part A Cluster				
Title I Grants to Local Educational Agencies	84.010			
09-0255			858,753	-
10-0255			1,863,562	424,000
11-0255			-	2,048,912
09-0255-SI			243,914	-
10-0255-SI			274,975	-
11-0255-SI			-	158,123
			<u>3,241,204</u>	<u>2,631,035</u>
Total for program				
ARRA - Title I Grants to Local Educational Agencies, Recovery Act	84.389		686,578	684,917
10-0255				
Total for cluster			<u>3,927,782</u>	<u>3,315,952</u>
State Fiscal Stabilization Fund Cluster				
ARRA - State Fiscal Stabilization Fund (SFSF) - Education State Grants, Recovery Act	84.394		6,944,844	-
09-0255				
Career and Technical Education - Basic Grants to States	84.048			
SPLBIO-9B-90			12,612	7,388
SPLBIO-9C-90			19,109	388
SPLBIO-11-10			-	13,993
PLTW-CONT-11-09			-	14,870
SPLBIO-11-09-89			-	12,974
			<u>31,721</u>	<u>49,613</u>
Total for program				

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

EAST ALLEN COUNTY SCHOOLS  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Years Ended June 30, 2010 and 2011  
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-10	Total Federal Awards Expended 06-30-11
<u>U.S. DEPARTMENT OF EDUCATION (continued)</u>				
State Fiscal Stabilization Fund Cluster (continued)				
Safe and Drug Free Schools and Communities - State Grants	84.186			
08-0255			29,312	-
09-0255			17,446	20,746
Total for program			46,758	20,746
Pass-Through Indiana Department of Workforce Development				
Tech-Prep Education	84.243			
C1-10-PLTW-9B-90			14,710	-
C1-10-TP-9C-90			25,405	-
A58-1-11C1-036			-	24,100
C1-9-TP-8-90			6,752	-
Total for program			46,867	24,100
Pass-Through Indiana Department of Education				
State Grants for Innovative Programs	84.298			
07-0255			11,795	-
Reading First State Grants	84.357			
09-0255			78,359	-
English Language Acquisition Grants	84.365			
09-0255			16,830	-
62620/59K00			80,000	21,400
01111-005-PN01			-	146,200
Total for program			96,830	167,600
Improving Teacher Quality State Grants	84.367			
07-0255			39,043	-
09-0255			283,236	90,664
08-0255			362,990	-
10-0255			-	156,427
Total for program			685,269	247,091
Total for federal grantor agency			15,302,860	6,646,644
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>				
Pass-Through Indiana Department of Education				
Refugee and Entrant Assistance - Discretionary Grants	93.576			
08-0255			8,734	-
90ZE0087			45,000	-
Pass-Through Saint Joseph Community Health Foundation				
Refugee and Entrant Assistance - Discretionary Grants	93.576			
90RU0151			13,110	-
09RU0161			12,724	15,185
Total for program			79,568	15,185
Pass-Through Geminus Corporation				
Block Grants for Prevention and Treatment of Substance Abuse	93.959			
090406-01			27,451	48,114
060428-01			6,119	8,448
080423-01			14,493	13,381
Total for program			48,063	69,943
Total for federal grantor agency			127,631	85,128
Total federal awards expended			\$ 18,327,470	\$ 9,600,475

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

EAST ALLEN COUNTY SCHOOLS  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

**Note 1. Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of East Allen County Schools (School Corporation) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statement. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

Circular A-133 requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$500,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1 et seq.), audits of School Corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

**Note 2. Noncash Assistance**

The School Corporation expended the following amount of noncash assistance for the years ending June 30, 2010 and 2011. This noncash assistance is also included in the federal expenditures presented in the schedule.

Program Title	Federal CFDA Number	2010	2011
National School Lunch Program	10.555	\$ 290,910	\$ 282,964

EAST ALLEN COUNTY SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

**Section I – Summary of Auditor's Results**

Financial Statement:

Type of auditor's report issued:	Unqualified
Internal control over financial reporting:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Noncompliance material to financial statement noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Type of auditor's report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no

Identification of Major Programs:

Name of Federal Program or Cluster  
Child Nutrition Cluster  
Special Education Cluster  
Title I, Part A Cluster  
State Fiscal Stabilization Fund Cluster

Dollar threshold used to distinguish between Type A and Type B programs: \$837,838

Auditee qualified as low-risk auditee? yes

**Section II – Financial Statement Findings**

No matters are reportable.

**Section III – Federal Award Findings and Questioned Costs**

No matters are reportable.

EAST ALLEN COUNTY SCHOOLS  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

EAST ALLEN COUNTY SCHOOLS  
EXIT CONFERENCE

The contents of this report were discussed on October 27, 2011, with Dr. Karyle M. Green, Superintendent of Schools; Kirby W. Stahly, Assistant Superintendent of Administrative Services; and Lois M. Goeglein, Treasurer. The officials concurred with our audit findings.