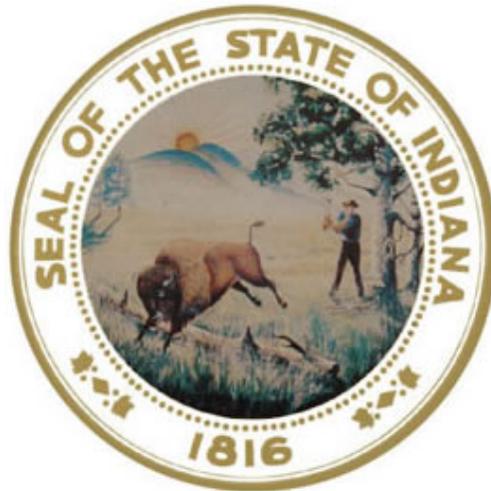


STATE BOARD OF ACCOUNTS
302 West Washington Street
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INDIANAPOLIS, INDIANA 46204-2769

AUDIT REPORT
OF

WVUT-TV
A PUBLIC TELEVISION STATION OPERATED BY
VINCENNES UNIVERSITY
VINCENNES, INDIANA

July 1, 2010 to June 30, 2011



FILED
12/28/2011

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UNIVERSITY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
General Manager	Al Rerko	07-01-10 to 06-30-12
Vice President for Financial Services and Governmental Relations	Phillip S. Rath	07-01-10 to 06-30-12
President	Richard E. Helton	07-01-10 to 06-30-12
Chairman of the Board of Trustees	John R. Gaylor	07-01-10 to 06-30-12



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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE WVUT-TV, A PUBLIC TELEVISION STATION OPERATED BY VINCENNES UNIVERSITY, VINCENNES, INDIANA

We have audited the accompanying financial statements of WVUT-TV (Station), a public television station operated by Vincennes University, as of and for the years ended June 30, 2011, and 2010, which collectively comprise the Station's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the Station's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of WVUT-TV, as of June 30, 2011 and 2010, and the respective changes in financial position and cash flows thereof for the years then ended in conformity with accounting principles generally accepted in the United States of America,

The Management's Discussion and Analysis, as listed in the Table of Contents, is not a required part of the basic financial statements but is supplementary information required by the accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

December 12, 2011

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WVUT-TV

A PUBLIC TV STATION OPERATED BY VINCENNES UNIVERSITY

Management's Discussion and Analysis

INTRODUCTION

WVUT-TV is proud to present its financial statements for fiscal year 2011. This discussion and analysis provides an overview of the financial position and activities of WVUT-TV for the year ended June 30, 2011 and 2010. This discussion has been prepared by management and should be read in conjunction with the financial statements and the notes following this section.

WVUT-TV is licensed to the Board of Trustees for Vincennes University. One of the first two-year colleges in America, Vincennes University is also Indiana's oldest college. Currently, the University is a comprehensive public institution of higher learning with an enrollment of approximately 9,400 fulltime equivalents. The University offers a broad range of degrees, including its recent addition of baccalaureate programs. Vincennes University has a statewide mission and is a fully state-supported university. Major extension sites are located in Jasper and Indianapolis, Indiana.

WVUT-TV was the first Public Television station to go on the air in Indiana on October 22, 1968. It was also the first college in Indiana to go on the air with a Digital Television Station on September 2, 2002. On June 12, 2009, WVUT-TV, along with all other analog TV stations, turned the analog transmitter off and went on-air completely digital only. In July of 2010, all in-studio and out-of-studio local productions were converted to High Definition. This was funded with a USDA grant to rural stations for digital transition. Also, the purchase of a new station encoder for present and future high definition and standard definition broadcasts was made possible with the help of local appropriations.

USING THE FINANCIAL STATEMENTS

The WVUT-TV report includes three financial statements: the Statement of Net Assets, the Statement of Revenues, Expenses and Changes in Net Assets, and the Statement of Cash Flows. These financial statements are presented in accordance with Governmental Accounting Standards Board (GASB) principles. WVUT-TV follows GASB Statement No. 33, *Accounting and Financial Reporting for Non-exchange Transactions* and GASB Statement No. 35, *Basic Financial Statements-Management's Discussion and Analysis-for Public Colleges and Universities*. These statements establish standards for external financial reporting for public colleges and universities and require that financial statements be presented on a consolidated basis to focus on the entity as a whole, with resources classified for accounting and reporting purposes into four net asset categories.

STATEMENT OF NET ASSETS

The Statement of Net Assets presents the financial position of WVUT-TV at the end of the fiscal year and includes all assets and liabilities of WVUT-TV. The difference between total assets and total liabilities--net assets-- is one indicator of the current financial condition of WVUT-TV, while the change in net assets is an indicator of whether the overall financial condition has improved or worsened during the year. Assets and liabilities are generally measured using current values. One notable exception is capital assets, which are stated at historical cost less an allowance for depreciation. A summarization of the WVUT-TV's assets, liabilities and net assets at June 30, 2011 and 2010, is as follows:

	<u>2011</u>	<u>2010</u>
Current Assets	\$ 868,100	\$ 933,469
Noncurrent Assets		
Capital Assets, net of depreciation	<u>2,119,551</u>	<u>2,138,410</u>
Total Assets	2,987,651	3,071,879
Current Liabilities	823,356	848,918
Net assets	<u>\$ 2,164,295</u>	<u>\$ 2,222,961</u>

Current assets consist of cash and cash equivalents and accounts receivable. Current liabilities consist of accounts payable and deferred income. WVUT-TV has no long-term liabilities.

Net Assets

Net assets represent the residual interest in WVUT-TV's assets after liabilities are deducted. WVUT-TV's net assets at June 30, 2011 and 2010 are summarized as follows:

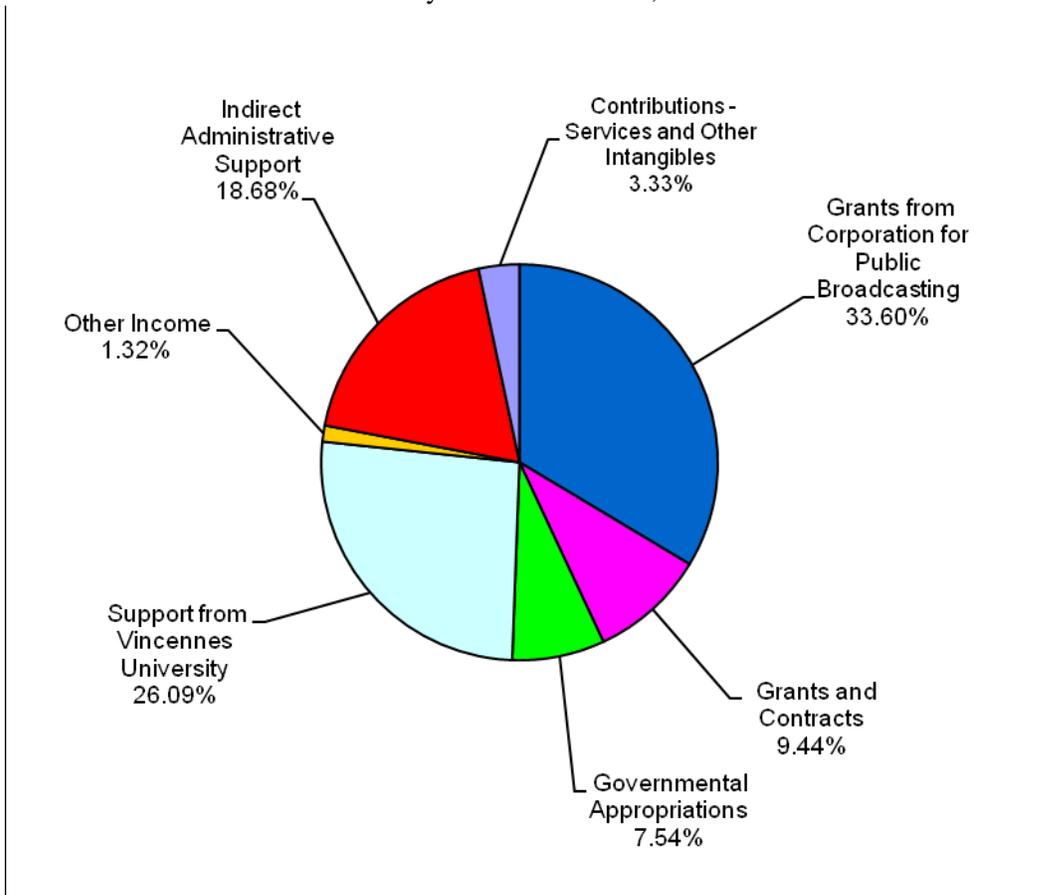
	<u>2011</u>	<u>2010</u>
Invested in Capital Assets	\$ 2,119,551	\$ 2,138,410
Unrestricted	44,744	84,551
Total Net Assets	<u>\$ 2,164,295</u>	<u>\$ 2,222,961</u>

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

The Statement of Revenues, Expenses and Changes in Net Assets present the operating results of WVUT-TV as well as the non-operating revenues and expenses. Governmental appropriations, while used for operations, are considered non-operating revenues as defined by GASB Statement No. 35. A summary of the Statement of Revenues, Expenses and Changes in Net Assets for the year ended June 30, 2011 and 2010 is as follows:

	<u>2011</u>	<u>2010</u>
Operating Revenue	\$ 929,056	\$ 1,110,114
Operating Expenses	2,198,066	1,962,812
Net Operating Loss	<u>(1,269,010)</u>	<u>(852,698)</u>
Non-operating Revenues (Expenses)	<u>1,210,344</u>	<u>1,286,616</u>
Increase (Decrease) in Net Assets	(58,666)	433,918
Net Assets - Beginning of year	2,222,961	1,789,043
Net Assets - End of year	<u>\$ 2,164,295</u>	<u>\$ 2,222,961</u>

The following is a graphic illustration of revenues by source (both operating and non-operating) used to fund the WVUT-TV for the year ended June 30, 2011.

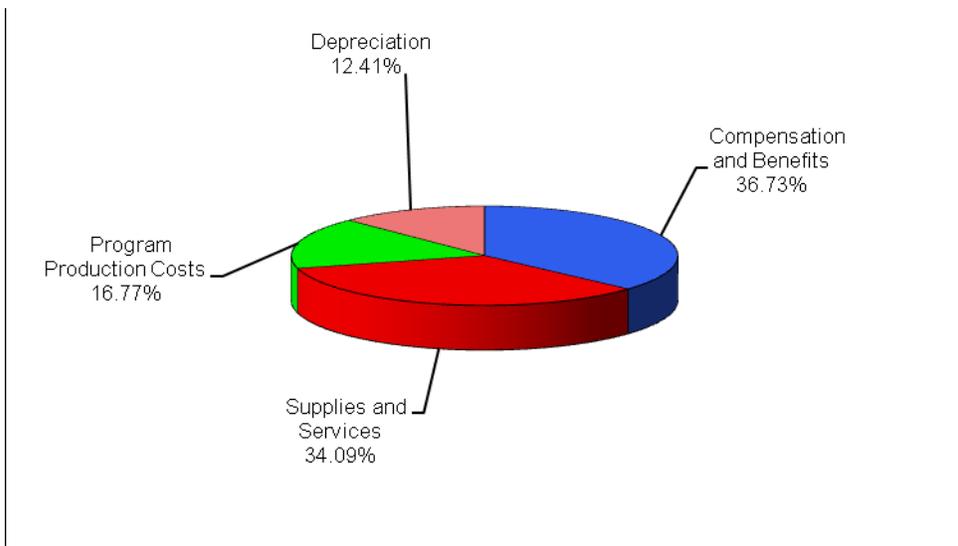


WVUT-TV continues to make cost containment an ongoing effort. This is necessary since the television station continues to face significant financial pressure due to the state and federal government's fiscal situations. Governmental appropriations to WVUT-TV and the University for operating and capital repair and rehabilitation increases are uncertain at this time.

A summary of WVUT-TV's expenses by object for the year ended June 30, 2011 and 2010 is as follows:

	<u>2011</u>	<u>2010</u>
Operating:		
Compensation and Benefits	\$ 807,375	\$ 711,696
Supplies and Services	749,344	657,672
Program Production Costs	368,659	364,725
Depreciation	272,688	228,719
Total Operating Expenses	<u>\$ 2,198,066</u>	<u>\$ 1,962,812</u>

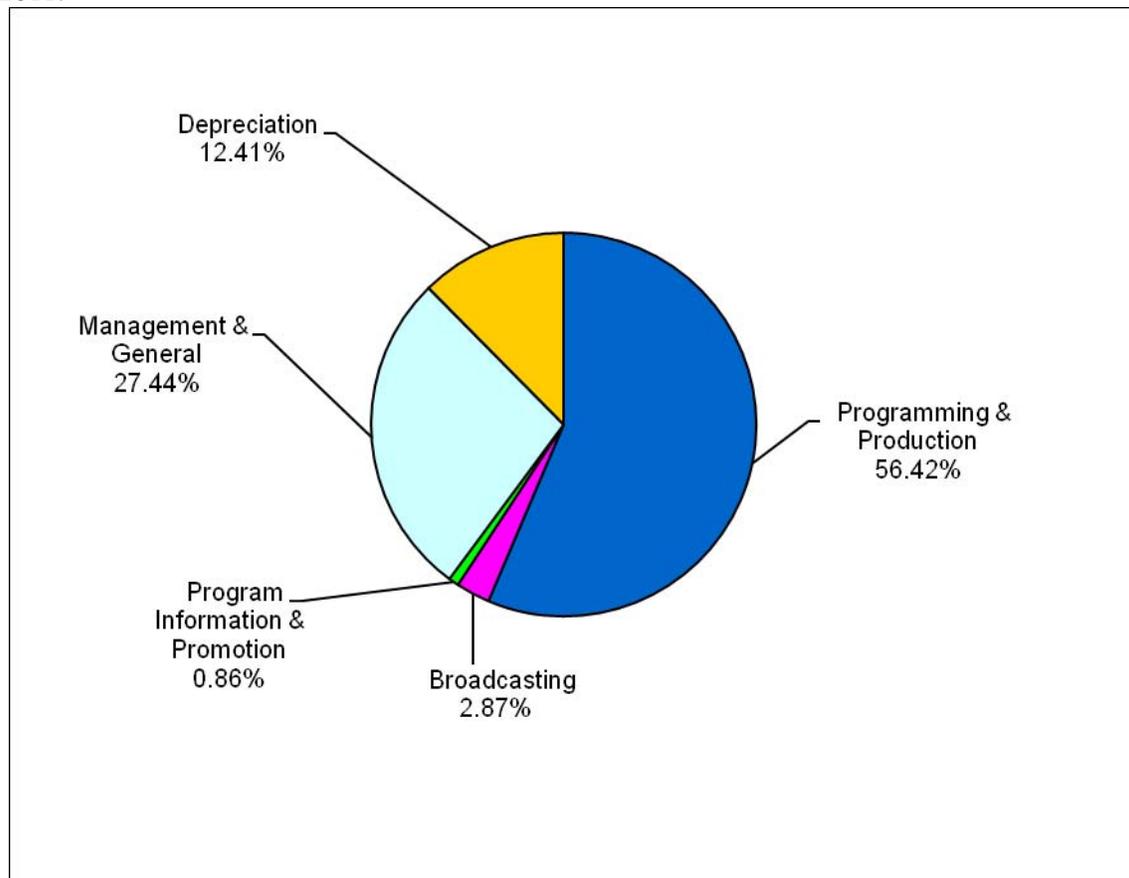
The following is a graphic illustration of total expenses by object for the year ended June 30, 2011:



In addition to their natural (object) classification, it is also informative to review operating expenses by function. A summary of WVUT-TV's expenses by functional classification for the year ended June 30, 2011 and 2010 is as follows:

	<u>2011</u>	<u>2010</u>
Operating:		
Programming & Production	\$ 1,240,082	\$ 1,125,968
Broadcasting	63,026	61,186
Program Information & Promotion	18,868	16,672
Management & General	603,402	530,267
Depreciation	272,688	228,719
Total operating expenses	<u>\$ 2,198,066</u>	<u>\$ 1,962,812</u>

The following graphic illustration presents total expenses by function for the year ended June 30, 2011:



STATEMENT OF CASH FLOWS

The Statement of Cash Flows provides additional information about WVUT-TV's financial results by reporting the major sources and uses of cash. A summary of the Statement of Cash Flows for the year ended June 30, 2011 and 2010 is as follows:

	<u>2011</u>	<u>2010</u>
Cash received from operations	\$ 975,525	\$ 1,161,080
Cash expended for operations	<u>(1,437,924)</u>	<u>(1,297,129)</u>
Net cash used in operating activities	(462,399)	(136,049)
Net cash provided by non-capital financing activities	711,541	792,162
Net cash used in capital and related financing activities	<u>(245,521)</u>	<u>(579,205)</u>
Net increase in cash and cash equivalents	3,621	76,908
Cash and cash equivalents, beginning of year	<u>860,087</u>	<u>783,179</u>
Cash and cash equivalents, end of year	<u><u>\$ 863,708</u></u>	<u><u>\$ 860,087</u></u>

ECONOMIC FACTORS THAT WILL AFFECT THE FUTURE

Management believes that WVUT-TV is positioned to continue in fair financial condition and can serve the general public well by offering them quality public broadcasting programs coupled with local origination programs focusing on community issues. The largest source of funding for operations is a grant from the federal government through the Corporation for Public Broadcasting (CPB). The 2011 CPB grant is \$633,444, a slight increase over \$599,409 for FY2010. WVUT-TV is considered a small rural station by CPB. Because of the small station classification, WVUT-TV has been awarded a TV Special Assistance Grant amounting to \$55,986 for the year ending June 30, 2011 and \$61,569 for the year ending June 30, 2010. The station is also eligible for rural assistance for equipment and study grants from CPB.

WVUT-TV received CPB funds for Fiscal Stabilization of \$54,180.38. These funds were used during the fiscal year ending June 30, 2011 to help with staffing expenses. WVUT-TV was awarded a 2009 Public Television Station Digital Transition Grant of \$596,000 to be used to purchase High Definition equipment upgrades. The station used \$59,876.44 of this grant during the year ended June 30, 2011 and \$507,348.56 during the year ended June 30, 2010.

WVUT-TV entered into a five-year contract with the Hoosier Safe-T program for Tower space rental at \$1,500 per month. This contract generated an additional \$19,096.20 in income for the year ending June 30, 2011 and \$19,050 for the year ending June 30, 2010.

Management has been working diligently on partnerships with commercial stations and entities to help improve operations and local programming and increase underwriting income. We have also been working with all Indiana Public TV stations on cost cutting projects and cooperative efforts through the Indiana Public Broadcasting Stations, Inc. WVUT-TV has an agreement with Cinergy Metronet for fiber usage. Currently, the Southern Indiana Bureau of WTHI-TV (NBC), Terre Haute, and WTWO-TV (CBS), Terre Haute, work jointly in the stations facilities on local productions and programming. They focus mainly on news operations. WVUT-TV also collaborates with WTWO-TV, Terre Haute, and WEHT-TV, Evansville, on weather coverage.

Other sources of major funding are Vincennes University and the State of Indiana. The specific fiscal impact on higher education in the State of Indiana is uncertain; however, the University's current strong financial condition should help offset the state's economic uncertainties. University funding has remained stable over the past few years. The station continues to provide the highest quality of broadcasting for the area.

The State of Indiana has always supported public television and WVUT-TV. During the years ended June 30, 2011 and June 30, 2010, because of State funding cuts the station received only \$162,652.44 and \$161,843.02, consecutively. The State of Indiana has supported public broadcasting in the past and is expected to continue to do so as the state's economic crisis improves.

WVUT-TV
 A PUBLIC TV STATION OPERATED BY VINCENNES UNIVERSITY
 STATEMENT OF NET ASSETS
 June 30, 2011 and 2010

<u>Assets</u>	<u>06-30-11</u>	<u>06-30-10</u>
Current Assets:		
Cash and Cash Equivalents	\$ 863,708	\$ 860,087
Accounts Receivable	<u>4,392</u>	<u>73,382</u>
Total Current Assets	<u>868,100</u>	<u>933,469</u>
Non-Current Assets:		
Capital Assets	6,175,084	6,299,401
Less Accumulated Depreciation	<u>(4,055,533)</u>	<u>(4,160,991)</u>
Total Non-Current Assets	<u>2,119,551</u>	<u>2,138,410</u>
Total Assets	<u>\$ 2,987,651</u>	<u>\$ 3,071,879</u>
 <u>Liabilities</u>		
Current Liabilities:		
Accounts Payable	\$ 1,102	\$ 4,145
Deferred Revenue	<u>822,254</u>	<u>844,773</u>
Total Current Liabilities	<u>823,356</u>	<u>848,918</u>
 <u>Net Assets</u>		
Invested in capital assets	2,119,551	2,138,410
Unrestricted	<u>44,744</u>	<u>84,551</u>
Total Net Assets	<u>2,164,295</u>	<u>2,222,961</u>
Total Liabilities and Net Assets	<u>\$ 2,987,651</u>	<u>\$ 3,071,879</u>

The accompanying notes are an integral part of the financial statements.

WVUT-TV
A PUBLIC TV STATION OPERATED BY VINCENNES UNIVERSITY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2011 AND 2010

	<u>06-30-11</u>	<u>06-30-10</u>
Revenues:		
Operating Revenue:		
Grants from Corporation for Public Broadcasting	\$ 725,128	\$ 602,766
Grants and Contracts	<u>203,928</u>	<u>507,348</u>
Total Operating Revenue	<u>929,056</u>	<u>1,110,114</u>
Expenses:		
Operating Expenses:		
Programming and Production	1,240,082	1,125,968
Broadcasting	63,026	61,186
Program Information & Promotion	18,868	16,672
Management and General	603,402	530,267
Depreciation	<u>272,688</u>	<u>228,719</u>
Total Operating Expenses	<u>2,198,066</u>	<u>1,962,812</u>
Operating Income (Loss)	<u>(1,269,010)</u>	<u>(852,698)</u>
Non-operating Revenues (Expenses):		
Governmental Appropriations	162,652	161,843
Support from Vincennes University	563,116	666,003
Other Income	28,459	34,722
Indirect Administrative Support	403,172	355,648
Contributions - Services and Other Intangibles	71,800	68,400
Loss on Disposition of Capital Assets	<u>(18,855)</u>	<u>-</u>
Net Non-operating Revenues	<u>1,210,344</u>	<u>1,286,616</u>
Increase (Decrease) in Net Assets	(58,666)	433,918
Net Assets - Beginning of Year	<u>2,222,961</u>	<u>1,789,043</u>
Net Assets - End of Year	<u>\$ 2,164,295</u>	<u>\$ 2,222,961</u>

The accompanying notes are an integral part of the financial statements.

WVUT-TV
 A PUBLIC RADIO STATION OPERATED BY VINCENNES UNIVERSITY
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED JUNE 30, 2011 AND 2010

	<u>06-30-11</u>	<u>06-30-10</u>
Cash Flows From Operating Activities:		
Grants from Public Broadcasting	\$ 701,639	\$ 727,113
Grants and Contracts	273,886	433,967
Payments to Suppliers	(630,549)	(585,434)
Payments to Employees	(597,054)	(533,115)
Payments for Benefits	<u>(210,321)</u>	<u>(178,580)</u>
Net Cash Used in Operating Activities	<u>(462,399)</u>	<u>(136,049)</u>
Cash Flows From Noncapital Financing Activities:		
Governmental Appropriations	162,652	161,843
Support from Vincennes University	520,430	595,597
Other Income	<u>28,459</u>	<u>34,722</u>
Net Cash Provided by Noncapital Financing Activities	<u>711,541</u>	<u>792,162</u>
Cash Flows From Capital and Related Financing Activities:		
Purchases of Capital Assets	<u>(245,521)</u>	<u>(579,205)</u>
Net Cash Used in Capital and Related Financing Activities	<u>(245,521)</u>	<u>(579,205)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	3,621	76,908
Cash and Cash Equivalents - Beginning of Year	<u>860,087</u>	<u>783,179</u>
Cash and Cash Equivalents - End of Year	<u>\$ 863,708</u>	<u>\$ 860,087</u>
Reconciliation of Operating Loss to Net Cash Used in Operating Activities:		
Operating Loss	\$ (1,269,010)	\$ (852,698)
Adjustments to Reconcile Operating Loss to Net Cash Used in Operating Activities:		
Depreciation Expenses	272,688	228,719
Changes in Assets and Liabilities:		
Accounts Receivable	68,990	(73,382)
Accounts Payable and Accrued Liabilities	(3,043)	(8,779)
Deferred Revenue	(22,519)	124,348
Gifts in Kind	71,800	68,400
Institutional Support	15,523	21,695
Indirect Administrative Support	<u>403,172</u>	<u>355,648</u>
Net Cash Used in Operating Activities	<u>\$ (462,399)</u>	<u>\$ (136,049)</u>
Noncash Capital and Related Financing Activities:		
Contributions of Capital Assets from Government	\$ 25,743	\$ 48,710

The accompanying notes are an integral part of the financial statements.

WVUT-TV
A PUBLIC TV STATION OPERATED BY VINCENNES UNIVERSITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2011

Note 1. Summary of Significant Accounting Policies

Reporting Entity: WVUT-TV is a public television station operated by Vincennes University. The University is an institution of higher education and is considered to be a component unit of the State of Indiana.

Financial Statement Presentation: The financial statements have been prepared in accordance with the Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements and Management Discussion and Analysis for State and Local Governments*, GASB Statement No. 35, *Basic Financial Statements and Management's Discussion and Analysis for Public Colleges and Universities*, and with other accounting principles generally accepted in the United State of America, as prescribed by the GASB. During fiscal year 2011, the University adopted GASB Statement No. 59, "*Financial Instruments Omnibus*."

Basis of Accounting: For financial reporting purposes, Vincennes University is considered a special-purpose government engaged only in business-type activities. Accordingly, WVUT-TV's financial statements have been presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis, revenues are recognized when earned and expenses are recorded when an obligation has been incurred. Grants and similar items are recognized as revenue as soon as all eligibility requirements, imposed by the provider, have been met.

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

WVUT-TV has the option to apply all Financial Accounting Standards Board (FASB) pronouncements issued after November 30, 1989, unless FASB conflicts with GASB. WVUT-TV has elected to not apply FASB pronouncements issued after the applicable date.

Cash Equivalents: For purposes of the Statement of Cash Flows, WVUT-TV considers all highly liquid investments with an original maturity of three months or less to be cash equivalents.

Capital Assets: Capital assets are recorded at cost at the date of acquisition, or fair market value at the date of donation in the case of gifts. For equipment, WVUT-TV's capitalization policy includes all items with a unit cost of \$500 or more and an estimated useful life of greater than one year. Routine repairs and maintenance are charged to operating expense in the year in which the expense was incurred. Inventories of materials and supplies at year-end are not considered material; therefore, are not reflected in the financial statements.

Depreciation is computed using the straight-line method over the estimated useful life of the asset, generally 40 to 50 years for buildings, 20 to 25 years for infrastructure and land improvements, and 3 to 10 years for equipment.

WVUT-TV
A PUBLIC TV STATION OPERATED BY VINCENNES UNIVERSITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2011
(Continued)

Deferred Revenues: Deferred revenues include amounts received from grant and contract sponsors that have not yet been earned.

In-Kind Contributions: Contributed materials, supplies, facilities, and property are recorded at their estimated fair value at the date of donation. If the fair value of contributed materials, supplies, facilities and property cannot be reasonably determined they are not recorded. Donated personal services of nonprofessional volunteers, as well as national and local programming services, are not recorded as revenue and expense as there is no objective basis available to measure the value of such services.

Contributed advertising and promotion are recorded at the fair value of the contribution portion of the total value received.

Studio facilities from Vincennes University consist of office and studio space together with related occupancy costs. These have been recorded as revenue and expense at prorated share of cost. Administrative support from Vincennes University consists of allocated financial cost from support departments and other expenses incurred by Vincennes University on behalf of the station.

Net Assets: WVUT-TV's net assets are classified as follows:

Invested in capital assets: This represents WVUT-TV's total investment in capital assets. There is no outstanding debt related to these capital assets.

Unrestricted net assets: Unrestricted net assets represent resources derived from grants, underwriting, and fees. These resources are used for transactions relating to the educational and general operations of the television station.

Classification of Revenues: WVUT-TV has classified its revenues as operating revenues according to the following criteria:

Operating revenues: Operating revenues include activities that have the characteristics of exchange transactions, such as grants and contracts.

Non-operating revenues: Non-operating revenues include activities that have the characteristics of nonexchange transactions, such as gifts and contributions, and other revenue sources that are defined as non-operating revenues by GASB Statement No. 9, *Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting*, and GASB Statement No. 34, such as governmental appropriations.

WVUT-TV
A PUBLIC TV STATION OPERATED BY VINCENNES UNIVERSITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2011
(Continued)

Note 2. Capital Assets

	Beginning Balances 07-01-10	Increases	Decreases	Ending Balances 06-30-11
Capital Assets Not Being Depreciated:				
Fine Arts (Film Library)	\$ 750,000	\$ -	\$ -	\$ 750,000
Total Capital Assets not being depreciated	<u>750,000</u>	<u>-</u>	<u>-</u>	<u>750,000</u>
Capital Assets Being Depreciated:				
Building and Improvements	401,036	-	-	401,036
Equipment	5,148,365	272,737	397,054	5,024,048
Total Capital Assets Being Depreciated	<u>5,549,401</u>	<u>272,737</u>	<u>397,054</u>	<u>5,425,084</u>
Less Accumulated Depreciation for:				
Building and Improvements	92,628	13,858	-	106,486
Equipment	4,068,363	258,830	378,146	3,949,047
Total Accumulated Depreciation	<u>4,160,991</u>	<u>272,688</u>	<u>378,146</u>	<u>4,055,533</u>
Total Capital Assets Being Depreciated, Net	<u>1,388,410</u>	<u>49</u>	<u>18,908</u>	<u>1,369,551</u>
Capital Assets, Net	<u>\$ 2,138,410</u>	<u>\$ 49</u>	<u>\$ 18,908</u>	<u>\$ 2,119,551</u>

Note 3. Functional Statement

Operating expenses by functional classification is summarized as follows:

	Program and Production	Broadcasting	Program Information	Total Program Services	Management and General	Total 06-30-11
Salaries, Payroll Taxes and Benefits	\$ 705,321	\$ -	\$ -	\$ 705,321	\$ 102,054	\$ 807,375
Donated Personal Services of Volunteers	-	-	-	-	-	-
Scholarships	-	-	-	-	-	-
Professional Services	-	-	-	-	11,789	11,789
Supplies	-	-	-	-	72,336	72,336
Telephone and Utilities	-	63,026	-	63,026	4,257	67,283
Postage	-	-	-	-	284	284
Advertising and Insurance	-	-	18,868	18,868	2,117	20,985
Printing and Publications	-	-	-	-	-	-
Travel	-	-	-	-	7,123	7,123
Repair and Maintenance	36,651	-	-	36,651	270	36,921
Program Production Costs	368,659	-	-	368,659	-	368,659
Administrative Support	-	-	-	-	403,172	403,172
Miscellaneous	-	-	-	-	-	-
Membership and Dues	129,451	-	-	129,451	-	129,451
Depreciation	-	-	-	-	272,688	272,688
Totals	<u>\$ 1,240,082</u>	<u>\$ 63,026</u>	<u>\$ 18,868</u>	<u>\$ 1,321,976</u>	<u>\$ 876,090</u>	<u>\$ 2,198,066</u>