

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

EXAMINATION REPORT
OF
COUNTY AUDITOR
SWITZERLAND COUNTY, INDIANA
January 1, 2010 to December 31, 2010



FILED
12/21/2011

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
County Officials	2
Transmittal Letter	3
Examination Results and Comments:	
Overdrawn Fund Balances	4
Appropriations.....	4
Bond Reserve Fund.....	4
Exit Conference.....	5

COUNTY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Rachel A. Schuler Gayle A. Rayles	01-01-07 to 12-31-10 01-01-11 to 12-31-14
President of the County Council	Michael L. Jones	01-01-10 to 12-31-11
President of the Board of County Commissioners	Brian L. Morton	01-01-10 to 12-31-11



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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TO: THE OFFICIALS OF SWITZERLAND COUNTY

We have examined the records of the County Auditor for the period from January 1, 2010 to December 31, 2010, and certify that the records and accountability for cash and other assets are satisfactory to the best of our knowledge and belief, except as stated in the Examination Results and Comments. The financial transactions of this office are reflected in the Annual Report of Switzerland County for the year 2010.

STATE BOARD OF ACCOUNTS

November 7, 2011

COUNTY AUDITOR
SWITZERLAND COUNTY
EXAMINATION RESULTS AND COMMENTS

OVERDRAWN CASH BALANCES

The following funds incurred overdrawn cash balances at December 31, 2010:

Fund	Amount
General	\$ 225,762
Hollywood Park	5,010
County Spay/Neuter Program	76

The balance of any fund may not be reduced below zero. Routinely overdrawn funds could be an indicator of serious financial problems which should be investigated by the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for County Auditors of Indiana, Chapter 14)

APPROPRIATIONS

Expenditures exceeded approved appropriations for the following funds for the year 2010:

Fund	Amount
Local Road and Street	\$ 11,419
Emergency 911	12,803
Wireless 911	18,023
Cumulative Bridge	65,827

Indiana Code 6-1.1-18-4 states in part: ". . . the proper officers of a political subdivision shall appropriate funds in such a manner that the expenditures for a year do not exceed its budget for that year as finally determined under this article."

Indiana Code 36-2-5-2(b) states: "The county fiscal body shall appropriate money to be paid out of the county treasury, and money may be paid out of the treasury only under an appropriation made by the fiscal body, except as otherwise provided by law."

BOND RESERVE FUND

Switzerland County Redevelopment District Tax Gaming Revenue Bonds, Series 2010, in the principal amount of \$500,000 were issued pursuant to Resolution No. 3-2006, adopted by the Switzerland County Redevelopment Commission on September 21, 2006. The bond purchase agreement requires the deposit of \$50,000 of the sale proceeds into a Bond Reserve Fund. However, the County did not make the \$50,000 deposit to the Bond Reserve Fund.

Each governmental unit is responsible for complying with the ordinances, resolutions, and policies it adopts. (Accounting and Uniform Compliance Guidelines Manual for County Auditors of Indiana, Chapter 14)

COUNTY AUDITOR
SWITZERLAND COUNTY
EXIT CONFERENCE

The contents of this report were discussed on November 7, 2011, with Gayle A. Rayles, Auditor; Michael L. Jones, President of the County Council; and Brian L. Morton, President of the Board of County Commissioners.