

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

EXAMINATION REPORT
OF
COUNTY TREASURER
CARROLL COUNTY, INDIANA
January 1, 2010 to December 31, 2010



FILED

12/08/2011

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COUNTY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Jane Brewington Beth Myers	01-01-07 to 12-31-10 01-01-11 to 12-31-14
President of the County Council	Ann Brown	01-01-10 to 12-31-11
President of the Board of County Commissioners	Loren Hylton Patrick Clawson	01-01-10 to 12-31-10 01-01-11 to 12-31-11



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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TO: THE OFFICIALS OF CARROLL COUNTY

We have audited the records of the County Treasurer for the period from January 1, 2010 to December 31, 2010, and certify that the records and accountability for cash and other assets are satisfactory to the best of our knowledge and belief, except as stated in the Examination Result and Comment. The financial transactions of this office are reflected in the Annual Report of Carroll County for the year 2010.

STATE BOARD OF ACCOUNTS

June 13, 2011

COUNTY TREASURER
CARROLL COUNTY
EXAMINATION RESULT AND COMMENT

BANK ACCOUNT RECONCILIATIONS

Each month, a bank reconciliation was prepared by the Treasurer but, not all differences between the bank account balance and the Treasurer's Cash Book were identified. At December 31, 2010, the adjusted bank balance was \$958.36 less than the total funds shown on the Treasurer's Cash Book.

Indiana Code 5-13-6-1(e) states in part: "All local investment officers shall reconcile at least monthly the balance of public funds, as disclosed by the records of the local officers, with the balance statements provided by the respective depositories."

At all times, the manual and/or computerized records, subsidiary ledgers, control ledger, and reconciled bank balance should agree. If the reconciled bank balance is less than the subsidiary or control ledgers, then the responsible official or employee may be held personally responsible for the amount needed to balance the fund. (Accounting and Uniform Compliance Guidelines Manual for Treasurers of Indiana, Chapter 1)

On October 13, 2011, we requested the Jane Brewington, former Treasurer, provide adequate documentation to support an adjustment to the record balance which would reconcile it with the depository accounts or reimburse the County the cash necessary to balance of \$958.36.

Subsequently, such documentation was provided and the current officials were instructed to make the necessary adjustments.

COUNTY TREASURER
CARROLL COUNTY
EXIT CONFERENCE

The contents of this report were discussed on October 13, 2011, with Jane Brewington, former Treasurer.