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November 14, 2011

Board of Directors  
Hancock County Senior  
Services, Inc.  
312 E. Main St. Ste. A  
Greenfield, IN 46140

We have reviewed the audit report prepared by Dunbar, Cook & Shepard, PC, Independent Public Accountants, for the period January 1, 2009 to December 31, 2009. In our opinion, the audit report was prepared in accordance with the guidelines established by the State Board of Accounts. Per the Independent Public Accountants' opinion, the financial statements included in the report present fairly the financial condition of the Hancock County Senior Services, Inc., as of December 31, 2009, and the results of its operations for the period then ended, on the basis of accounting described in the report.

The Independent Public Accountants' report is filed with this letter in our office as a matter of public record.

STATE BOARD OF ACCOUNTS



**AUDITED FINANCIAL STATEMENTS**  
**December 31, 2009 and 2008**

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## INDEPENDENT AUDITORS' REPORT

To the Board of Directors  
Hancock County Senior Services, Inc.  
Greenfield, Indiana

We have audited the accompanying statements of financial position of Hancock County Senior Services, Inc. (a nonprofit organization), as of December 31, 2009 and 2008, and the related statements of activities, functional expenses, and cash flows for the years then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Hancock County Senior Services, Inc., as of December 31, 2009 and 2008, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information on pages 13 and 14 is presented for the purpose of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

March 20, 2010

*Dunbar, Cook & Shepard, P.C.*

**HANCOCK COUNTY SENIOR SERVICES, INC.**  
**STATEMENTS OF FINANCIAL POSITION**  
December 31, 2009 and 2008

<u>ASSETS</u>	<u>2009</u>	<u>2008</u>
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 137,022	\$ 118,112
Grants receivable	173,540	28,920
Prepaid expenses	30,009	29,010
Deposits	<u>1,300</u>	<u>1,300</u>
TOTAL CURRENT ASSETS	341,871	177,342
<b>PROPERTY AND EQUIPMENT</b>		
Furniture and fixtures	8,452	8,452
Equipment	77,471	73,390
Automobiles	240,024	251,088
Leasehold improvements	<u>1,798</u>	<u>1,798</u>
	327,745	334,728
Less accumulated depreciation	<u>(201,892)</u>	<u>(174,425)</u>
TOTAL PROPERTY AND EQUIPMENT	125,853	160,303
<b>OTHER ASSETS</b>		
Investment in CD	31,096	30,000
Beneficial interest in Hancock County Community Foundation	<u>25,981</u>	<u>22,295</u>
TOTAL OTHER ASSETS	<u>57,077</u>	<u>52,295</u>
TOTAL ASSETS	<u>\$ 524,801</u>	<u>\$ 389,940</u>
 <u>LIABILITIES AND NET ASSETS</u>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 4,069	\$ 927
Accrued payroll and payroll taxes	<u>44,673</u>	<u>39,860</u>
TOTAL LIABILITIES	48,742	40,787
<b>NET ASSETS</b>		
Unrestricted	360,006	349,153
Temporarily restricted	<u>116,053</u>	<u>-</u>
TOTAL NET ASSETS	<u>476,059</u>	<u>349,153</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 524,801</u>	<u>\$ 389,940</u>

See accompanying notes and auditors' report.

**HANCOCK COUNTY SENIOR SERVICES, INC.**  
**STATEMENTS OF ACTIVITIES**  
**For the Year Ended December 31, 2009**

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
<b>REVENUE AND OTHER SUPPORT</b>			
United Way funding	\$ 118,004	\$ -	\$ 118,004
CICOA funding			
Federal funding	68,446	-	68,446
State funding	1,033	-	1,033
Local Government grants	71,800	-	71,800
Indiana Department of Transportation - Sec. 5311	214,008	-	214,008
Indiana Department of Transportation - ARRA	-	116,053	116,053
SHIP funds	1,971	-	1,971
Medicaid	35,642	-	35,642
Foundation grants	16,826	-	16,826
Contributions	9,823	-	9,823
Program donations	75,935	-	75,935
State fuel tax refund	1,620	-	1,620
Fundraising income	9,097	-	9,097
Other revenue	319	-	319
Investment income	6,030	-	6,030
Gain on sale of assets	830	-	830
TOTAL REVENUE AND SUPPORT	<u>631,384</u>	<u>116,053</u>	<u>747,437</u>
<b>EXPENSES</b>			
Program services	554,172	-	554,172
Management and general	56,059	-	56,059
Fundraising	10,300	-	10,300
TOTAL EXPENSES	<u>620,531</u>	<u>-</u>	<u>620,531</u>
INCREASE IN NET ASSETS	10,853	116,053	126,906
<b>NET ASSETS, Beginning of Year</b>	<u>349,153</u>	<u>-</u>	<u>349,153</u>
NET ASSETS - END OF YEAR	<u>\$ 360,006</u>	<u>\$ 116,053</u>	<u>\$ 476,059</u>

**HANCOCK COUNTY SENIOR SERVICES, INC.**  
**STATEMENTS OF ACTIVITIES**  
**For the Year Ended December 31, 2008**

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
<b>REVENUE AND OTHER SUPPORT</b>			
United Way funding	\$ 119,834	\$ -	\$ 119,834
CICOA funding			
Federal funding	53,343	-	53,343
State funding	12,500	-	12,500
Local Government grants	71,800	-	71,800
Indiana Department of Transportation - Sec. 5310	64,160	-	64,160
Indiana Department of Transportation - Sec. 5311	164,232	-	164,232
Medicaid	31,466	-	31,466
Foundation grants	14,764	-	14,764
Contributions	6,495	-	6,495
Program donations	73,359	-	73,359
State fuel tax refund	1,323	-	1,323
Fundraising income	11,331	-	11,331
Investment income loss	(5,271)	-	(5,271)
	<hr/>	<hr/>	<hr/>
TOTAL REVENUE AND SUPPORT	619,336	-	619,336
<b>EXPENSES</b>			
Program services	522,822	-	522,822
Management and general	58,409	-	58,409
Fundraising	12,638	-	12,638
	<hr/>	<hr/>	<hr/>
TOTAL EXPENSES	593,869	-	593,869
INCREASE IN NET ASSETS	25,467	-	25,467
<b>NET ASSETS, Beginning of Year</b>	<hr/>	<hr/>	<hr/>
	323,686	-	323,686
NET ASSETS - END OF YEAR	<u>\$ 349,153</u>	<u>\$ -</u>	<u>\$ 349,153</u>

**HANCOCK COUNTY SENIOR SERVICES, INC.**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**For the Year Ended December 31, 2009**

	Program Services											Fund Raising	Total
	Transportation	Outreach	I&R	Homemaker	Volunteer Services	Handyman	Telephone Reassurance	Respite/ Assisted Care	Total Program Services	Management and General	Fund Raising		
Salaries and wages	\$ 221,433	\$ 10,924	\$ 25,324	\$ 44,501	\$ 3,004	\$ 5,458	\$ -	\$ 21,555	\$ 332,199	\$ 39,049	\$ 4,754	\$ 376,002	
Payroll taxes	17,445	861	1,995	3,506	237	430	-	1,698	26,172	3,075	375	29,622	
Employee benefits	19,570	554	1,283	2,255	152	277	-	1,092	25,183	1,979	241	27,403	
Insurance	15,196	435	1,008	1,771	120	217	62	858	19,667	1,554	189	21,410	
Contract services	11,533	381	883	1,552	105	190	54	752	15,450	1,362	166	16,978	
Telephone and internet	4,562	97	225	396	27	49	14	192	5,562	346	42	5,950	
Rent	11,280	789	1,830	3,215	217	394	113	1,557	19,395	2,822	343	22,560	
Materials and supplies	5,665	1,029	539	1,529	112	503	-	539	9,936	861	105	10,902	
Equipment	-	33	77	334	9	264	-	66	783	119	14	916	
Postage	922	56	131	229	15	28	8	111	1,500	202	25	1,727	
Repairs and maintenance	12,903	74	172	302	20	37	-	146	13,654	266	32	13,952	
Gasoline	19,392	-	-	-	-	223	-	-	19,615	-	-	19,615	
Staff travel	636	387	-	15,691	14	1,933	-	3,106	21,767	361	18	22,146	
Conferences, dues and subscriptions	1,552	58	134	235	16	29	-	114	2,138	204	25	2,367	
Printing	87	28	66	115	8	14	4	56	378	102	12	492	
Fundraising	-	-	-	-	-	-	-	-	-	-	3,501	3,501	
Miscellaneous	3,486	134	310	544	37	67	-	264	4,842	476	58	5,376	
Advertising	497	41	96	168	11	21	-	81	915	148	18	1,081	
Depreciation	26,127	877	2,032	3,571	241	438	-	1,730	35,016	3,133	382	38,531	
<b>TOTAL EXPENSES</b>	<b>\$ 372,286</b>	<b>\$ 16,758</b>	<b>\$ 36,125</b>	<b>\$ 79,914</b>	<b>\$ 4,345</b>	<b>\$ 10,572</b>	<b>\$ 255</b>	<b>\$ 33,917</b>	<b>\$ 554,172</b>	<b>\$ 56,059</b>	<b>\$ 10,300</b>	<b>\$ 620,531</b>	

See accompanying notes and auditors' report.

**HANCOCK COUNTY SENIOR SERVICES, INC.**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**For the Year Ended December 31, 2008**

	Program Services										Total Program Services	Management and General	Fund Raising	Total
	Transportation	Outreach	I&R	Homemaker	Volunteer Services	Handyman	Telephone Reassurance	Respite/ Assisted Care	Program Services	Management and General				
Salaries and wages	\$ 190,910	\$ 14,005	\$ 21,363	\$ 41,272	\$ 2,789	\$ 5,668	\$ -	\$ 31,510	\$ 307,517	\$ 40,042	\$ 5,834	\$ 353,393		
Payroll taxes	14,984	1,099	1,677	3,239	219	445	-	2,473	24,136	3,142	458	27,736		
Employee benefits	16,913	593	890	1,731	117	238	-	1,321	21,803	1,678	245	23,726		
Insurance	15,750	646	970	1,887	127	259	75	1,440	21,154	1,832	267	23,253		
Contract services	7,327	568	853	1,658	112	228	66	1,266	12,078	1,608	234	13,920		
Telephone and internet	5,382	154	232	450	30	62	18	344	6,672	436	64	7,172		
Rent	10,571	895	1,345	2,614	177	359	104	1,996	18,061	2,536	370	20,967		
Materials and supplies	6,608	333	501	1,021	97	244	78	767	9,649	943	138	10,730		
Equipment	691	49	74	144	10	20	-	110	1,098	138	20	1,256		
Postage	904	81	122	236	16	32	9	181	1,581	230	33	1,844		
Repairs and maintenance	12,843	70	106	205	14	249	-	157	13,644	199	29	13,872		
Gasoline	22,792	-	-	-	-	339	-	-	23,131	-	-	23,131		
Staff travel	899	237	-	13,320	34	1,952	-	5,734	22,176	239	45	22,460		
Conferences, dues and subscriptions	2,334	19	28	55	4	8	-	42	2,490	52	8	2,550		
Printing	540	27	42	80	5	11	3	61	769	79	11	859		
Fundraising	-	-	-	-	-	-	-	-	-	-	4,116	4,116		
Miscellaneous	3,488	277	418	812	55	111	-	620	5,781	787	115	6,683		
Advertising	327	34	50	98	7	13	-	75	604	95	14	713		
Depreciation	17,744	1,544	2,318	4,507	305	619	-	3,441	30,478	4,373	637	35,488		
<b>TOTAL EXPENSES</b>	<b>\$ 331,007</b>	<b>\$ 20,631</b>	<b>\$ 30,989</b>	<b>\$ 73,329</b>	<b>\$ 4,118</b>	<b>\$ 10,857</b>	<b>\$ 353</b>	<b>\$ 51,538</b>	<b>\$ 522,822</b>	<b>\$ 58,409</b>	<b>\$ 12,638</b>	<b>\$ 593,869</b>		

See accompanying notes and auditors' report.

**HANCOCK COUNTY SENIOR SERVICES, INC.**  
**STATEMENTS OF CASH FLOWS**  
For the Years Ended December 31, 2009 and 2008

	<u>2009</u>	<u>2008</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash received from grants and contributors	\$ 595,957	\$ 638,142
Investment income (loss)	6,030	(5,271)
Proceeds from sale of assets	830	-
Cash paid to suppliers	(203,855)	(231,973)
Cash paid to employees	<u>(371,189)</u>	<u>(346,353)</u>
NET CASH FROM OPERATING ACTIVITIES	27,773	54,545
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Cash paid for property and equipment	(4,081)	(72,760)
Cash paid for investments	<u>(4,782)</u>	<u>(22,896)</u>
NET CASH USED IN INVESTING ACTIVITIES	<u>(8,863)</u>	<u>(95,656)</u>
NET INCREASE (DECREASE) IN CASH	18,910	(41,111)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<u>118,112</u>	<u>159,223</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 137,022</u>	<u>\$ 118,112</u>
<b>RECONCILIATION OF INCREASE IN NET ASSETS TO NET CASH FROM OPERATING ACTIVITIES</b>		
<b>INCREASE IN NET ASSETS</b>	\$ 126,906	\$ 25,467
Adjustments to reconcile increase in net assets to net cash from operating activities:		
Depreciation	38,531	35,488
Cash from (for) operating activities:		
Accounts and grants receivable	(144,620)	13,535
Prepaid expenses and deposits	(999)	(25,916)
Accounts payable	3,142	(1,069)
Accrued expenses	<u>4,813</u>	<u>7,040</u>
TOTAL ADJUSTMENTS	<u>(99,133)</u>	<u>29,078</u>
NET CASH FROM OPERATING ACTIVITIES	<u>\$ 27,773</u>	<u>\$ 54,545</u>

HANCOCK COUNTY SENIOR SERVICES, INC.  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2009 and 2008

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

**NATURE OF ACTIVITIES** - Hancock County Senior Services, Inc. (the Organization) located in Greenfield, Indiana, is a community based not-for-profit organization which is committed to providing comprehensive support services to Hancock County residents who are 60 years and older, or less than 60 and disabled, in order for them to remain independent and prevent premature institutionalization. The Organization receives support from CICOA, Aging & In-home Services; Indiana Department of Transportation; United Way of Central Indiana; the towns, county and townships of Hancock County – Indiana; private contributions; client fees and donations. Following is a brief description of the program services provided by the Organization:

**Transportation** - The Organization provides non-emergency transportation for persons needing to access services. Arrangements can also be made for seniors who need to leave the county for medical destinations. Transportation is provided for residents less than 60 years of age for a nominal fee.

**Outreach** - Staff provide assistance with insurance and Medicaid information, and errands.

**Information and Referral**- Staff provide assistance in accessing appropriate special service programs. Trained personnel make appropriate referrals to community programs.

**Homemaker** - Homemaker services assist seniors by performing light housekeeping, laundry, and cooking. A nominal fee is charged for this service.

**Volunteer Services** - Community volunteers provide companionship and assistance for frail, homebound, or disabled residents.

**Handyman** - Handyman services include lawn mowing, yard maintenance, wheelchair ramp construction, minor house repairs and small painting jobs.

**Telephone Reassurance** - Telephone Reassurance provides companionship telephone calls to isolated and frail individuals. Calls are especially important during weather extremes.

**Respite/Assisted Care** - Assistants provide in-home supervision to frail or disabled seniors to relieve the regular caregiver or to help seniors who need assistance with daily activities. A nominal fee is charged for this service.

**BASIS OF ACCOUNTING** - The Organization records income and expenses using the accrual method of accounting, recognizing income when earned and expenses when incurred.

**CASH AND CASH EQUIVALENTS** - For the purposes of the statements of cash flows, the Organization considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

**CREDIT RISK CONCENTRATION** - The Organization maintains cash balances at two financial institutions. For the years ended December 31, 2009 and 2008, there were no amounts held in excess of the FDIC insured limit of \$250,000.

HANCOCK COUNTY SENIOR SERVICES, INC.  
NOTES TO FINANCIAL STATEMENTS CONTINUED  
December 31, 2009 and 2008

NOTE A - CONTINUED

**GRANTS RECEIVABLE** - The Organization recognizes reimbursement grants for services in the period the services are provided. If a grant is not a reimbursement type grant, the receivable is recorded when the grant is awarded and it is recognized as temporarily restricted income until the grant purpose is fulfilled. All receivables are considered collectible because they represent actual amounts received after December 31, 2009 and 2008 and, therefore, no allowance for uncollectible accounts has been established.

**PROPERTY AND EQUIPMENT** - Property and equipment are stated at cost or, if donated, at the approximate fair market value at the date of donation. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. The Organization's policy is to capitalize items of \$500 and greater. Depreciation expense was \$38,531 and \$35,488 for 2009 and 2008, respectively. Depreciation expense is computed using the straight-line method over the estimated useful lives of the related assets, as follows:

Furniture and fixtures	5 years
Equipment	5 years
Automobiles	5 years
Leasehold improvements	15 years

The Organization had 5 vans at both December 31, 2009 and 2008, received through the INDOT Section 5311 program. INDOT maintains a lien on grant vehicles until they reach 100,000 miles.

**DISPLAY OF NET ASSETS BY CLASS** - The net assets of the Organization will be reported in each of the following three classes: (1) unrestricted net assets, (2) temporarily restricted net assets, and (3) permanently restricted net assets.

**RESTRICTED NET ASSETS** - Net assets of the temporarily or permanently restricted classes are created only by donor-imposed restrictions on their use. When a donor restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restrictions. Donor restrictions met in the same year are classified as unrestricted net assets. At December 31, 2009 and 2008, respectively, the Organization had \$116,053 and \$- held in temporarily restricted net assets. The organization held no permanently restricted net assets at December 31, 2009 and 2008. All net assets, including board-designated or appropriated amounts, are legally unrestricted, and are reported as part of the unrestricted class. Unrestricted net assets are net assets that are not subject to donor restrictions.

**EXPENSE CLASSIFICATIONS AND ALLOCATION** - The primary functions of the Organization are as follows: transportation, outreach, I & R, homemaker, volunteer services, handyman, telephone reassurance, respite/assisted care, management and general, and fundraising. The expenses directly related to these programs are presented in corresponding classifications, combined with allocation of certain common costs of the Organization, such as administrative services, which are allocated based on time incurred.

**HANCOCK COUNTY SENIOR SERVICES, INC.**  
**NOTES TO FINANCIAL STATEMENTS CONTINUED**  
**December 31, 2009 and 2008**

**NOTE A - CONTINUED**

**INCOME TAXES** - The Organization is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. It is also exempt from Indiana income taxes. However, should the organization ever have income from certain activities not directly related to its tax-exempt purpose, that income would be subject to taxation as unrelated business income. In addition, the Organization qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization other than a private foundation under Section 509(a)(2). The Company's policy is to include interest and penalties related to its tax positions in income tax expense.

**USE OF ESTIMATES** - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**SUBSEQUENT EVENTS** -- Management has evaluated subsequent events for disclosure requirements and deemed the financial statements available to be issued as of March 20, 2010.

**NOTE B - OPERATING LEASE COMMITMENT**

The Organization entered into an agreement with the Hancock County Community Foundation to lease office space under an operating lease agreement for a three-year period beginning July 1, 2009. Lease expense was \$22,560 and \$20,967 for the years ended December 31, 2009 and 2008, respectively. Future minimum lease payments are as follows:

2010	\$ 23,698
2011	23,698
2012	11,849

**NOTE C - BENEFICIAL INTEREST IN THE HANCOCK COUNTY COMMUNITY FOUNDATION**

During 1996, the Foundation entered into a fund agreement with the Hancock County Community Foundation establishing a fund that receives contributions from Hancock County Senior Services, Inc., and others. Amounts transferred from Hancock County Senior Services, Inc., are reflected as an asset titled, "Beneficial Interest in Hancock County Community Foundation." The beneficial interest will be increased by contributions and investment income, and will be decreased by distributions and expenses.

The fund amounts received from other sources directly by the Hancock County Community Foundation are not considered the assets of Hancock County Senior Services, Inc., because the Hancock County Community Foundation has variance power over those amounts (the right to redirect). Income related to these other amounts will be recorded by Hancock County Senior Services, Inc., when distributed by Hancock County Community Foundation.

**HANCOCK COUNTY SENIOR SERVICES, INC.**  
**NOTES TO FINANCIAL STATEMENTS CONTINUED**  
**December 31, 2009 and 2008**

**NOTE C - CONTINUED**

The Hancock County Community Foundation determines each year the amount to be distributed from fund earnings; the distribution is available for general purposes. The beneficial interest increased (decreased) by \$4,039 and (\$7,367) at December 31, 2009 and 2008, respectively, from income (loss) attributable to the beneficial interest and distributions from endowment amounts received from other sources. Hancock County Senior Services, Inc., paid expenses relating to the beneficial interest of \$353 and \$381 in 2009 and 2008, respectively. Hancock County Senior Services, Inc., contributed \$-0- and \$644 to the endowment fund during the years ended December 31, 2009 and 2008, respectively.

If Hancock County Senior Services, Inc., ceases to exist, the Hancock County Community Foundation holds the right to use the funds to support other organizations as outlined in its governing instrument for charitable or other exempt purposes that most nearly approximate the original purpose of the fund.

The following is a summary of the Hancock County Community Foundation endowment fund:

	<u>2009</u>	<u>2008</u>
<b>Beneficial Interest in the Hancock County Community Foundation</b>		
Balance at January 1	\$ 22,295	\$ 29,399
Contributions	-	644
Pro-rata portion of investment income (loss)	4,626	(6,805)
Distribution	(587)	(562)
Expenses paid	<u>(353)</u>	<u>(381)</u>
	25,981	22,295
<b>Assets of the Hancock County Community Foundation</b>		
Balance at January 1	6,381	8,428
Pro-rata portion of investment income (loss)	1,370	(1,941)
Expenses paid	<u>(101)</u>	<u>(106)</u>
	<u>7,650</u>	<u>6,381</u>
Balance at December 31	<u>\$ 33,631</u>	<u>\$ 28,676</u>

**NOTE D - INVESTMENTS**

The Organization has acquired a certificate of deposit with a maturity date of September 8, 2010 and an interest rate of 1.09 percent at December 31, 2009. This investment is carried at market.

Interest earned but not received on the certificate of deposit was \$116 and \$305 at December 31, 2009 and 2008, respectively.

HANCOCK COUNTY SENIOR SERVICES, INC.  
NOTES TO FINANCIAL STATEMENTS CONTINUED  
December 31, 2009 and 2008

NOTE E - FAIR VALUE MEASUREMENTS

	<u>Fair Value</u> <u>(Level 1)</u>
<u>Other Assets</u>	
Investment in CD	\$ 31,096
Beneficial interest in Hancock County Community Foundation	<u>25,981</u>
	<u>\$ 57,077</u>

Fair values for investments (Level 1) are determined by reference to quoted prices and other relevant information generated by market transactions.

NOTE F - INCOME TAXES

The Organization files annual returns in the U. S. Federal and Indiana jurisdictions. Currently, the 2006, 2007, and 2008 tax years are open and subject to examination by the Internal Revenue Service and the Indiana Department of Revenue. However, the Organization is not currently under audit nor has it been contacted by these jurisdictions. Based on the evaluation of the Organization's tax positions, management believes all significant positions taken would be upheld under an examination.

NOTE G - RECLASSIFICATIONS

Certain reclassifications have been made to present last year's financial statements on a basis comparable to the current year.

**SUPPLEMENTARY INFORMATION**

**HANCOCK COUNTY SENIOR SERVICES, INC.**  
**SCHEDULE OF ACTIVITIES BY FUNCTION**  
**For the Year Ended December 31, 2009**

	<u>Transportation</u>	<u>Outreach</u>	<u>I&amp;R</u>	<u>Homemaker</u>	<u>Volunteer Services</u>	<u>Handyman</u>	<u>Telephone Reassurance</u>	<u>Respite/ Assisted Care</u>	<u>Total</u>
United Way of Central Indiana, Inc.									
Contract allocation	\$ 9,000	\$ 15,000	\$ 15,000	\$ 35,000	\$ 3,000	\$ 2,000	\$ 1,949	\$ 18,000	\$ 98,949
Donor-designated	-	5,000	4,055	10,000	-	-	-	-	19,055
Central Indiana Council on Aging	26,886	-	20,243	9,064	-	-	-	13,286	69,479
Local governmental assistance	10,000	5,000	5,000	10,000	5,000	20,000	1,800	15,000	71,800
Indiana Department of Transportation - Section 5311	214,008	-	-	-	-	-	-	-	214,008
Indiana Department of Transportation - ARRA funds	116,053	-	-	-	-	-	-	-	116,053
SHP funds	-	1,971	-	-	-	-	-	-	1,971
Medicaid and Medicaid waiver	33,205	-	-	2,437	-	-	-	-	35,642
Foundations	5,000	-	-	5,000	-	-	-	6,826	16,826
Contributions	-	4,823	5,000	-	-	-	-	-	9,823
Program donations	34,600	579	-	31,224	10	2,879	-	6,643	75,935
State fuel tax refund	1,620	-	-	-	-	-	-	-	1,620
Fundraising	-	1,500	2,500	1,000	2,000	1,000	1,097	-	9,097
Other revenue	-	-	319	-	-	-	-	-	319
Investment income	-	1,000	1,000	1,000	1,000	1,000	-	1,030	6,030
Gain on sale of asset	830	-	-	-	-	-	-	-	830
<b>TOTAL REVENUE AND SUPPORT</b>	<b>451,202</b>	<b>34,873</b>	<b>53,117</b>	<b>104,725</b>	<b>11,010</b>	<b>26,879</b>	<b>4,846</b>	<b>60,785</b>	<b>747,437</b>
Total expenses by program	(372,286)	(16,758)	(36,125)	(79,914)	(4,345)	(10,572)	(255)	(33,917)	(554,172)
<b>PROGRAM INCOME</b>	<b>\$ 78,916</b>	<b>\$ 18,115</b>	<b>\$ 16,992</b>	<b>\$ 24,811</b>	<b>\$ 6,665</b>	<b>\$ 16,307</b>	<b>\$ 4,591</b>	<b>\$ 26,868</b>	<b>\$ 193,265</b>

**HANCOCK COUNTY SENIOR SERVICES, INC.**  
**SCHEDULE OF ACTIVITIES BY FUNCTION**  
**For the Year Ended December 31, 2008**

	<u>Transportation</u>	<u>Outreach</u>	<u>I&amp;R</u>	<u>Homemaker</u>	<u>Volunteer Services</u>	<u>Handyman</u>	<u>Telephone Reassurance</u>	<u>Respite/ Assisted Care</u>	<u>Total</u>
United Way of Central Indiana, Inc.									
Contract allocation	\$ 4,000	\$ 16,000	\$ 4,000	\$ 50,000	\$ 4,164	\$ 5,002	\$ 379	\$ 20,000	\$ 103,545
Donor-designated	-	10,000	-	-	-	-	-	6,289	16,289
Central Indiana Council on Aging	37,118		9,924	7,927	-	-	-	10,874	65,843
Local governmental assistance	20,000	5,000	5,000	-	10,000	10,000	1,800	20,000	71,800
Indiana Department of Transportation - Section 5310	64,160	-	-	-	-	-	-	-	64,160
Indiana Department of Transportation - Section 5311	164,232	-	-	-	-	-	-	-	164,232
Medicaid and Medicaid waiver	28,174	-	-	3,292	-	-	-	-	31,466
Foundations	2,764	2,000	2,000	1,000	500	500	-	6,000	14,764
Contributions	-	2,495	4,000	-	-	-	-	-	6,495
Program donations	29,052	419	-	26,382	164	2,225	-	15,117	73,359
State fuel tax refund	1,323	-	-	-	-	-	-	-	1,323
Fundraising	2,000	800	1,200	2,000	1,000	2,000	331	2,000	11,331
Investment loss	<u>(2,000)</u>	<u>(250)</u>	<u>(250)</u>	<u>(1,000)</u>	<u>(271)</u>	<u>(1,000)</u>	<u>-</u>	<u>(500)</u>	<u>(5,271)</u>
<b>TOTAL REVENUE AND SUPPORT</b>	<b>350,823</b>	<b>26,464</b>	<b>35,874</b>	<b>89,601</b>	<b>15,557</b>	<b>18,727</b>	<b>2,510</b>	<b>79,780</b>	<b>619,336</b>
Total expenses by program	<u>(331,007)</u>	<u>(20,631)</u>	<u>(30,989)</u>	<u>(73,329)</u>	<u>(4,118)</u>	<u>(10,857)</u>	<u>(353)</u>	<u>(51,538)</u>	<u>(522,822)</u>
<b>PROGRAM INCOME</b>	<b>\$ 19,816</b>	<b>\$ 5,833</b>	<b>\$ 4,885</b>	<b>\$ 16,272</b>	<b>\$ 11,439</b>	<b>\$ 7,870</b>	<b>\$ 2,157</b>	<b>\$ 28,242</b>	<b>\$ 96,514</b>