

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT EXAMINATION REPORT

OF

TIPTON COUNTY, INDIANA

January 1, 2010 to December 31, 2010



FILED

11/03/2011

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OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Suzanne Alexander Amanda Inman	01-01-07 to 12-31-10 01-01-11 to 12-31-14
Treasurer	Linda Warner Bonita Guffey	01-01-07 to 12-31-10 01-01-11 to 12-31-14
Clerk of the Circuit Court	Bonita Guffey Deborah Tragesser	01-01-07 to 12-31-10 01-01-11 to 12-31-14
Recorder	Marla Featherstone	01-01-09 to 12-31-12
Sheriff	Frank Fritch John Moses	01-01-07 to 12-31-10 01-01-11 to 12-31-14
President of the County Council	Brad Nichols Madonna Alderson	01-01-10 to 12-31-10 01-01-11 to 12-31-11
President of the Board of County Commissioners	Ken Ziegler Mike Cline	01-01-10 to 12-31-10 01-01-11 to 12-31-11



STATE OF INDIANA
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF TIPTON COUNTY, INDIANA

We have examined the financial statement of Tipton County (County), for the period of January 1, 2010 to December 31, 2010. The County's management is responsible for the financial statement. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statement and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis noted above is a different basis than that used in the prior year.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2010, on the basis of accounting described in Note 1.

Included in the financial statement are the receipts and disbursements activity from emergency telephone system fees (IC 36-8-16) and enhanced wireless emergency telephone fees (IC 36-8-16.5). In accordance with Indiana Code 36-8-16-14 and Indiana Code 36-8-16.5-41 these fees have been subject to an annual examination performed by the State Board of Accounts and, in our opinion, are fairly stated, in all material respects, in relation to the financial statement.

The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, and Schedule of Long-Term Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the examination procedures applied to the financial statement and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the County's management, the Board of County Commissioners, and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

September 15, 2011

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FINANCIAL STATEMENT

The financial statement and accompanying notes were prepared by management of the County. The financial statement and notes are presented as intended by the County.

TIPTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2010

	Cash and Investments 01-01-10	Receipts	Disbursements	Cash and Investments 12-31-10
General	\$ 1,458,219	\$ 4,729,680	\$ 4,660,047	\$ 1,527,852
Commercial Vehicle Excise Tax	-	105,920	105,920	-
Local Road & Street	28,458	174,206	159,302	43,362
Accident Report	1,737	755	2,438	54
Firearms Training	17,992	6,970	3,770	21,192
Health	252,571	139,330	193,583	198,318
Operation Pullover 2005-2011	-	4,940	4,938	2
Law Enforcement Continuing Education	3,059	1,236	-	4,295
Clerk Records Perpetuation	14,678	7,488	6,961	15,205
Wireless E-911	50,487	81,929	104,481	27,935
Electronic Map	631	-	-	631
Emergency Preparedness	31,587	48,528	48,528	31,587
E-911	96,905	798,082	768,071	126,916
Drug Free Community	31,583	9,249	10,420	30,412
Drug Awareness	174	-	-	174
Drain Maintenance	1,205,519	368,510	466,916	1,107,113
Emergency Planning Commission	6,113	-	-	6,113
Well Child	299	-	299	-
Highway	247,030	1,843,025	1,731,794	358,261
Prosecutor Title IV-D	8,466	23,701	13,162	19,005
Extradition	1,463	-	-	1,463
Juvenile Probation	5,952	625	2,996	3,581
Adult Probation Service	118,577	33,226	39,807	111,996
Probation Administrative	63,533	6,922	68,233	2,222
Recorders Records Perpetuation	61,518	15,973	66,247	11,244
County User Fees	12,213	48	-	12,261
Family & Children	-	2,503	2,503	-
Health Maintenance	-	33,139	26,012	7,127
Hospital Care For The Indigent	131	480	611	-
Pre-Trial Diversion	46,284	20,584	10,254	56,614
Guardian Ad Litem	22,932	242	-	23,174
Transfer Fee & Auditor Surplus	33,677	3,640	-	37,317
Public Defender Services Fund	3,170	200	-	3,370
Medical Assistance To Wards	19	68	87	-
Children W/ Special Care Needs	50	183	233	-
Clerk Title IV-D	14,820	6,230	13,727	7,323
Dog Control	150	-	-	150
Surveyor Corner Perpetuation	9,031	3,043	13	12,061
Jury Pay Fund	28,769	6,247	1,758	33,258
Emergency Equipment Grant	187	-	187	-
Subdivision Control Ordinance	2,750	-	-	2,750
Tax Sale Fees/Costs	9,013	14,297	11,985	11,325
Property Reassessment	454,250	96,286	248,042	302,494
Big Cicero	471,348	245,857	254,222	462,983
Rainy Day	1,194,507	109,343	461,995	841,855
Sales Disclosure - County	13,916	1,450	5	15,361
Drug Dog	2,522	270	360	2,432
State Drunk Driving	350	-	-	350
Indigent Substance Abuse	1,425	-	-	1,425
State Welfare Excise Tax	6,264	13,235	19,499	-
Riverboat Wagering Tax	-	103,739	103,739	-
Community Correct-Project Income	76,157	13,166	12,242	77,081
County Corrections	111,215	90,055	127,405	73,865
Sheriff Flower	4	-	-	4
Community Corrections-Grant	84,626	25,963	84,654	25,935
Community Corrections - Transit	-	3,813	-	3,813
Tobacco Master Settlement	15,599	-	-	15,599
Child Protection Team	473	100	-	573
Excess Levy	6,909	11,456	6,909	11,456
Prosecutor's S.A.D.D.	1,755	-	1,755	-
Combat Range	-	39	-	39
Ruth Jordan	1,680	100	-	1,780

The notes to the financial statement are an integral part of this statement.

TIPTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2010
(Continued)

	Cash and Investments 01-01-10	Receipts	Disbursements	Cash and Investments 12-31-10
Prosecutor Special	1,097	-	1,097	-
Sheriff's Sale Fees/Costs	21,140	7,210	20,000	8,350
Security Protection Fund	16,253	5,797	18,900	3,150
ARRA - Prosecutor Title IV-D	-	1,339	-	1,339
ARRA - Clerk Title IV-D	-	2,752	-	2,752
Bid Bond Trust	2,407	-	-	2,407
2008 Edit Revenue Bond Sinking	-	91,056	91,056	-
2008 TIF Allocation Fund	47,688	270,428	700	317,416
2008 TIF Sinking Fund	233,528	496	154,750	79,274
Debt Service	1,266	-	-	1,266
Cumulative Capital Development	313,643	197,817	205,022	306,438
Cumulative Bridge	1,260,290	539,053	519,812	1,279,531
Economic Development Income Tax	613,998	956,758	1,008,306	562,450
General Drain Improvement	197,568	263,393	374,658	86,303
2008 EDIT Revenue Project Fund	571,178	-	252,548	318,630
Sheriff's Pension Trust Fund	10,465	4,692	12,944	2,213
Congressional School Principal	27,826	36	17	27,845
Cities And Towns Court Costs	13,891	2,352	14,091	2,152
Coroner Continuing Education	53	1,485	1,297	241
Congressional School Interest	8,224	845	-	9,069
Tax Sale Surplus	26,034	59,319	36,490	48,863
Tax Sale Redemption	-	45,274	45,274	-
Surplus Tax	28,387	21,745	27,552	22,580
Ditch Surplus	-	108	-	108
State Fair Board	17	61	78	-
State Fines & Foreitures	1,064	5,819	5,833	1,050
Sales Disclosure - State	140	1,530	1,410	260
State Forestry	33	122	155	-
Medical Equipment	143,930	1,633	143,930	1,633
Infraction Judgements	5,450	73,750	74,708	4,492
Inheritance Tax	310,475	281,756	542,000	50,231
Homestead Credit Rebate	6,064	271,259	271,258	6,065
Property Tax Replacement Credi	-	885,623	885,623	-
Adult Offender Interstate	-	38	38	-
New Payroll Clearing	2,069	1,008,581	1,009,842	808
Special Death Benefits	80	1,480	1,455	105
Education Plate Fee	-	450	450	-
Certified Shares CAGIT	-	2,656,862	2,656,862	-
Financial Institution Tax	-	99,727	99,727	-
County Wheel Surtax Fund	-	103,783	103,783	-
Tipton County Surtax Fund	-	414,950	414,950	-
Mortgage Fee Fund	1,008	1,375	1,663	720
Child Restraint Violations	-	446	446	-
HEA 1001-2008 State Homestead	1,028	235,519	236,050	497
Tax Distribution	287,302	16,281,254	16,568,556	-
Treasurer After Settlement Collections	243,590	428,927	243,590	428,927
Sheriff Commissary	19,100	37,283	32,161	24,222
Sheriff Inmate Trust	437	35,773	35,689	521
Landfill Post Closure Trust	27,918	69	-	27,987
Probation Department	3,562	30,982	33,394	1,150
Prosecutor	28,809	18,945	44,565	3,189
Recorder	6,152	69,567	66,035	9,684
Clerk	146,372	951,273	1,007,527	90,118
County Sheriff	-	205,863	205,863	-
Sheriff Pension	1,133,636	205,904	62,190	1,277,350
Totals	\$ 12,095,919	\$ 35,988,630	\$ 37,380,455	\$ 10,704,094

The notes to the financial statement are an integral part of this statement.

TIPTON COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health, welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement present the financial information for the County (primary government), and does not include financial information for any of the County's legally separate component units, which accounting principles generally accepted in the United States of America require to be reported with the financial information of the County (primary government.)

B. Basis of Accounting

The financial statement are reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts may include, but are not limited to, the following sources:

Taxes, which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax county adjusted gross income tax, and other taxes that are set by the County.

Special assessments which includes amounts levied against certain properties to defray all or part of the cost of a specific capital improvement or service deemed to benefit primarily those properties.

TIPTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

License and permits which includes amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of license and permits include: peddler licenses; dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits; and gun permits.

Intergovernmental receipts which includes receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts includes, but is not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records; copy machine charges; accident report copies, gun permit applications, 911 telephone services; recycling fees, dog pound fees; emergency medical service fees, park rental fees; swimming pool receipts; cable tv receipts; ordinance violations; fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which includes receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Net proceeds from borrowings which includes receipts from general obligation bonds, notes and loans.

Intergovernmental loan activity which includes amounts received from other funds as loans on a temporary basis.

Transfers in which includes funds authorized by statute, ordinance, resolution or court order to be transferred in from another fund.

Internal service receipts which are comprised mostly of fees received for services performed for other funds.

Fiduciary receipts which are comprised mostly of contributions to the pensions funds from state and local sources.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements may include, but are not limited to, the following uses:

TIPTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Personal services include outflows for salaries, wages and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which includes articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which includes, but is not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance; and rental charges.

Debt service principle and interest which includes fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

Capital outlay which includes all outflows for land, infrastructure, buildings, improvements, machinery and equipment having an appreciable and calculable period of usefulness.

Interfund loan payments and loans made which includes amounts that are owed to a particular fund by another fund.

Transfers out which includes funds authorized by statute, ordinance, resolution or court order to be transferred to another fund.

F. Interfund Transfers

The County may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

TIPTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the County to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks. These risks may also be mitigated by the County by recording as a disbursement and replacement items purchased.

TIPTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 6. Pension Plans

A. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

B. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the County's Annual Report can be found on the Indiana Transparency Portal website: www.in.gov/itp/annual_reports/.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Annual Report of the County which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The supplementary information presented was prepared and/or approved by management of the County. It is presented as intended by the County.

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010

	General	Commercial Vehicle Excise Tax	Local Road & Street	Accident Report	Firearms Training	Health	Operation Pullover 2005-2011
Cash and investments - beginning	\$ 1,458,219	\$ -	\$ 28,458	\$ 1,737	\$ 17,992	\$ 252,571	\$ -
Receipts:							
Taxes	3,881,195	-	-	-	-	73,446	-
Licenses and permits	30,042	-	-	-	-	31,671	-
Intergovernmental	384,620	105,920	161,507	-	-	23,992	4,000
Charges for services	209,333	-	-	-	-	1,053	-
Fines and forfeits	62,573	-	-	-	-	-	13
Other receipts	161,917	-	12,699	755	6,970	9,168	927
Total receipts	<u>4,729,680</u>	<u>105,920</u>	<u>174,206</u>	<u>755</u>	<u>6,970</u>	<u>139,330</u>	<u>4,940</u>
Disbursements:							
Personal services	2,959,338	-	-	-	-	136,959	4,925
Supplies	167,435	-	159,302	-	-	45,052	-
Other services and charges	1,428,516	-	-	-	-	11,369	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	94,992	-	-	-	-	203	-
Other disbursements	9,766	105,920	-	2,438	3,770	-	13
Total disbursements	<u>4,660,047</u>	<u>105,920</u>	<u>159,302</u>	<u>2,438</u>	<u>3,770</u>	<u>193,583</u>	<u>4,938</u>
Excess (deficiency) of receipts over disbursements	<u>69,633</u>	<u>-</u>	<u>14,904</u>	<u>(1,683)</u>	<u>3,200</u>	<u>(54,253)</u>	<u>2</u>
Cash and investments - ending	<u>\$ 1,527,852</u>	<u>\$ -</u>	<u>\$ 43,362</u>	<u>\$ 54</u>	<u>\$ 21,192</u>	<u>\$ 198,318</u>	<u>\$ 2</u>

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Law Enforcement Continuing Education	Clerk Records Perpetuation	Wireless E-911	Electronic Map	Emergency Preparedness	E-911	Drug Free Community
Cash and investments - beginning	\$ 3,059	\$ 14,678	\$ 50,487	\$ 631	\$ 31,587	\$ 96,905	\$ 31,583
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	48,335	632,887	-
Charges for services	-	-	81,893	-	-	161,399	-
Fines and forfeits	-	7,488	-	-	-	1,062	9,249
Other receipts	1,236	-	36	-	193	2,734	-
Total receipts	<u>1,236</u>	<u>7,488</u>	<u>81,929</u>	<u>-</u>	<u>48,528</u>	<u>798,082</u>	<u>9,249</u>
Disbursements:							
Personal services	-	-	-	-	4,860	423,298	-
Supplies	-	-	-	-	42,222	4,156	-
Other services and charges	-	-	100,000	-	1,446	328,230	10,420
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	4,208	-
Other disbursements	-	6,961	4,481	-	-	8,179	-
Total disbursements	<u>-</u>	<u>6,961</u>	<u>104,481</u>	<u>-</u>	<u>48,528</u>	<u>768,071</u>	<u>10,420</u>
Excess (deficiency) of receipts over disbursements	<u>1,236</u>	<u>527</u>	<u>(22,552)</u>	<u>-</u>	<u>-</u>	<u>30,011</u>	<u>(1,171)</u>
Cash and investments - ending	<u>\$ 4,295</u>	<u>\$ 15,205</u>	<u>\$ 27,935</u>	<u>\$ 631</u>	<u>\$ 31,587</u>	<u>\$ 126,916</u>	<u>\$ 30,412</u>

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Drug Awareness	Drain Maintenance	Emergency Planning and Right To Know	Well Child	Highway	Prosecutor Title IV-D	Extradition
Cash and investments - beginning	\$ 174	\$ 1,205,519	\$ 6,113	\$ 299	\$ 247,030	\$ 8,466	\$ 1,463
Receipts:							
Taxes	-	367,832	-	-	105,082	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	1,721,573	23,701	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	678	-	-	16,370	-	-
Total receipts	-	368,510	-	-	1,843,025	23,701	-
Disbursements:							
Personal services	-	-	-	-	782,240	-	-
Supplies	-	-	-	-	731,155	-	-
Other services and charges	-	466,237	-	-	117,175	755	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	101,224	-	-
Other disbursements	-	679	-	299	-	12,407	-
Total disbursements	-	466,916	-	299	1,731,794	13,162	-
Excess (deficiency) of receipts over disbursements	-	(98,406)	-	(299)	111,231	10,539	-
Cash and investments - ending	\$ 174	\$ 1,107,113	\$ 6,113	\$ -	\$ 358,261	\$ 19,005	\$ 1,463

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Juvenile Probation	Adult Probation Service	Probation Administrative	Recorders Records Perpetuation	County User Fees	Family & Children	Health Maintenance
Cash and investments - beginning	\$ 5,952	\$ 118,577	\$ 63,533	\$ 61,518	\$ 12,213	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	2,503	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	33,139
Charges for services	-	38	6,922	-	-	-	-
Fines and forfeits	625	30,519	-	-	48	-	-
Other receipts	-	2,669	-	15,973	-	-	-
Total receipts	<u>625</u>	<u>33,226</u>	<u>6,922</u>	<u>15,973</u>	<u>48</u>	<u>2,503</u>	<u>33,139</u>
Disbursements:							
Personal services	-	35,289	-	10,058	-	-	26,012
Supplies	-	-	-	-	-	-	-
Other services and charges	2,996	4,518	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	68,233	56,189	-	2,503	-
Total disbursements	<u>2,996</u>	<u>39,807</u>	<u>68,233</u>	<u>66,247</u>	<u>-</u>	<u>2,503</u>	<u>26,012</u>
Excess (deficiency) of receipts over disbursements	<u>(2,371)</u>	<u>(6,581)</u>	<u>(61,311)</u>	<u>(50,274)</u>	<u>48</u>	<u>-</u>	<u>7,127</u>
Cash and investments - ending	<u>\$ 3,581</u>	<u>\$ 111,996</u>	<u>\$ 2,222</u>	<u>\$ 11,244</u>	<u>\$ 12,261</u>	<u>\$ -</u>	<u>\$ 7,127</u>

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Hospital Care For The Indigent	Pre-Trial Diversion	Guardian Ad Litem	Transfer Fee & Auditor Surplus	Public Defender Services Fund	Medical Assistance To Wards	Children With Special Care Needs
Cash and investments - beginning	\$ 131	\$ 46,284	\$ 22,932	\$ 33,677	\$ 3,170	\$ 19	\$ 50
Receipts:							
Taxes	480	-	-	-	-	68	183
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	19,459	-	3,640	-	-	-
Fines and forfeits	-	900	-	-	200	-	-
Other receipts	-	225	242	-	-	-	-
Total receipts	<u>480</u>	<u>20,584</u>	<u>242</u>	<u>3,640</u>	<u>200</u>	<u>68</u>	<u>183</u>
Disbursements:							
Personal services	-	315	-	-	-	-	-
Supplies	-	1,379	-	-	-	-	-
Other services and charges	-	7,360	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	1,200	-	-	-	-	-
Other disbursements	611	-	-	-	-	87	233
Total disbursements	<u>611</u>	<u>10,254</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>87</u>	<u>233</u>
Excess (deficiency) of receipts over disbursements	<u>(131)</u>	<u>10,330</u>	<u>242</u>	<u>3,640</u>	<u>200</u>	<u>(19)</u>	<u>(50)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 56,614</u>	<u>\$ 23,174</u>	<u>\$ 37,317</u>	<u>\$ 3,370</u>	<u>\$ -</u>	<u>\$ -</u>

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Clerk Title IV-D	Dog Control	Surveyor Corner Perpetuation	Jury Pay Fund	Emergency Equipment Grant	Subdivision Control Ordinance	Tax Sale Fees/Costs
Cash and investments - beginning	\$ 14,820	\$ 150	\$ 9,031	\$ 28,769	\$ 187	\$ 2,750	\$ 9,013
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	6,230	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	6,101	-	-	-
Other receipts	-	-	3,043	146	-	-	14,297
Total receipts	<u>6,230</u>	<u>-</u>	<u>3,043</u>	<u>6,247</u>	<u>-</u>	<u>-</u>	<u>14,297</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	1,758	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	13,526	-	-	-	-	-	-
Other disbursements	201	-	13	-	187	-	11,985
Total disbursements	<u>13,727</u>	<u>-</u>	<u>13</u>	<u>1,758</u>	<u>187</u>	<u>-</u>	<u>11,985</u>
Excess (deficiency) of receipts over disbursements	<u>(7,497)</u>	<u>-</u>	<u>3,030</u>	<u>4,489</u>	<u>(187)</u>	<u>-</u>	<u>2,312</u>
Cash and investments - ending	<u>\$ 7,323</u>	<u>\$ 150</u>	<u>\$ 12,061</u>	<u>\$ 33,258</u>	<u>\$ -</u>	<u>\$ 2,750</u>	<u>\$ 11,325</u>

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Property Reassessment	Big Cicero	Rainy Day	Sales Disclosure - County	Drug Dog	State Drunk Driving	Indigent Substance Abuse
Cash and investments - beginning	\$ 454,250	\$ 471,348	\$ 1,194,507	\$ 13,916	\$ 2,522	\$ 350	\$ 1,425
Receipts:							
Taxes	84,814	246,044	84,021	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	9,717	-	-	-	-	-	-
Charges for services	-	-	-	1,450	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	1,755	(187)	25,322	-	270	-	-
Total receipts	<u>96,286</u>	<u>245,857</u>	<u>109,343</u>	<u>1,450</u>	<u>270</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	25,728	-	-	-	-	-	-
Supplies	5,321	-	-	-	-	-	-
Other services and charges	207,142	254,222	376,235	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	9,851	-	85,760	-	-	-	-
Other disbursements	-	-	-	5	360	-	-
Total disbursements	<u>248,042</u>	<u>254,222</u>	<u>461,995</u>	<u>5</u>	<u>360</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(151,756)</u>	<u>(8,365)</u>	<u>(352,652)</u>	<u>1,445</u>	<u>(90)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 302,494</u>	<u>\$ 462,983</u>	<u>\$ 841,855</u>	<u>\$ 15,361</u>	<u>\$ 2,432</u>	<u>\$ 350</u>	<u>\$ 1,425</u>

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	State Welfare Excise Tax	Riverboat Wagering Tax	Community Correct-Project Income	County Corrections	Sheriff Flower	Community Corrections-Grant	Community Corrections - Transit
Cash and investments - beginning	\$ 6,264	\$ -	\$ 76,157	\$ 111,215	\$ 4	\$ 84,626	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	13,235	103,739	-	23,421	-	24,080	3,813
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	13,166	-	-	1,033	-
Other receipts	-	-	-	66,634	-	850	-
Total receipts	<u>13,235</u>	<u>103,739</u>	<u>13,166</u>	<u>90,055</u>	<u>-</u>	<u>25,963</u>	<u>3,813</u>
Disbursements:							
Personal services	-	-	6,729	-	-	29,627	-
Supplies	-	-	135	-	-	211	-
Other services and charges	-	-	4,918	8,100	-	4,953	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	460	42,100	-	-	-
Other disbursements	19,499	103,739	-	77,205	-	49,863	-
Total disbursements	<u>19,499</u>	<u>103,739</u>	<u>12,242</u>	<u>127,405</u>	<u>-</u>	<u>84,654</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(6,264)</u>	<u>-</u>	<u>924</u>	<u>(37,350)</u>	<u>-</u>	<u>(58,691)</u>	<u>3,813</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 77,081</u>	<u>\$ 73,865</u>	<u>\$ 4</u>	<u>\$ 25,935</u>	<u>\$ 3,813</u>

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Tobacco Master Settlement	Child Protection Team	Excess Levy	Prosecutor's S.A.D.D.	Combat Range	Ruth Jordan	Prosecutor Special
Cash and investments - beginning	\$ 15,599	\$ 473	\$ 6,909	\$ 1,755	\$ -	\$ 1,680	\$ 1,097
Receipts:							
Taxes	-	-	11,456	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	100	-	-	-	-	-
Other receipts	-	-	-	-	39	100	-
Total receipts	-	100	11,456	-	39	100	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	6,909	1,755	-	-	1,097
Total disbursements	-	-	6,909	1,755	-	-	1,097
Excess (deficiency) of receipts over disbursements	-	100	4,547	(1,755)	39	100	(1,097)
Cash and investments - ending	\$ 15,599	\$ 573	\$ 11,456	\$ -	\$ 39	\$ 1,780	\$ -

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Sheriff's Sale Fees/Costs	Security Protection Fund	ARRA - Prosecutor Title IV-D	ARRA - Clerk Title IV-D	Bid Bond Trust	2008 Edit Revenue Bond Sinking	2008 TIF Allocation Fund
Cash and investments - beginning	\$ 21,140	\$ 16,253	\$ -	\$ -	\$ 2,407	\$ -	\$ 47,688
Receipts:							
Taxes	-	-	-	-	-	91,056	270,428
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	1,339	2,752	-	-	-
Charges for services	7,210	641	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	5,156	-	-	-	-	-
Total receipts	<u>7,210</u>	<u>5,797</u>	<u>1,339</u>	<u>2,752</u>	<u>-</u>	<u>91,056</u>	<u>270,428</u>
Disbursements:							
Personal services	20,000	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	18,900	-	-	-	-	700
Debt service - principal and interest	-	-	-	-	-	91,056	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>20,000</u>	<u>18,900</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>91,056</u>	<u>700</u>
Excess (deficiency) of receipts over disbursements	<u>(12,790)</u>	<u>(13,103)</u>	<u>1,339</u>	<u>2,752</u>	<u>-</u>	<u>-</u>	<u>269,728</u>
Cash and investments - ending	<u>\$ 8,350</u>	<u>\$ 3,150</u>	<u>\$ 1,339</u>	<u>\$ 2,752</u>	<u>\$ 2,407</u>	<u>\$ -</u>	<u>\$ 317,416</u>

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	2008 TIF Sinking Fund	Debt Service	Cumulative Capital Development	Cumulative Bridge	Economic Development Income Tax	General Drain Improvement	2008 Edit Revenue Project Fund
Cash and investments - beginning	\$ 233,528	\$ 1,266	\$ 313,643	\$ 1,260,290	\$ 613,998	\$ 197,568	\$ 571,178
Receipts:							
Taxes	-	-	131,112	393,338	637,423	258,007	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	15,017	45,053	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	319,335	-	-
Other receipts	496	-	51,688	100,662	-	5,386	-
Total receipts	496	-	197,817	539,053	956,758	263,393	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	33,144	-	374,658	2,000
Debt service - principal and interest	154,750	-	-	-	-	-	-
Capital outlay	-	-	204,447	486,668	1,008,306	-	250,548
Other disbursements	-	-	575	-	-	-	-
Total disbursements	154,750	-	205,022	519,812	1,008,306	374,658	252,548
Excess (deficiency) of receipts over disbursements	(154,254)	-	(7,205)	19,241	(51,548)	(111,265)	(252,548)
Cash and investments - ending	\$ 79,274	\$ 1,266	\$ 306,438	\$ 1,279,531	\$ 562,450	\$ 86,303	\$ 318,630

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Sheriff's Pension Trust Fund	Congressional School Principal	Cities And Towns Court Costs	Coroner Continuing Education	Congressional School Interest	Tax Sale Surplus	Tax Sale Redemption
Cash and investments - beginning	\$ 10,465	\$ 27,826	\$ 13,891	\$ 53	\$ 8,224	\$ 26,034	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	4,692	36	2,352	1,485	845	59,319	45,274
Total receipts	4,692	36	2,352	1,485	845	59,319	45,274
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	12,944	17	14,091	1,297	-	36,490	45,274
Total disbursements	12,944	17	14,091	1,297	-	36,490	45,274
Excess (deficiency) of receipts over disbursements	(8,252)	19	(11,739)	188	845	22,829	-
Cash and investments - ending	\$ 2,213	\$ 27,845	\$ 2,152	\$ 241	\$ 9,069	\$ 48,863	\$ -

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Surplus Tax	Ditch Surplus	State Fair Board	State Fines & Foreitures	Sales Disclosure - State	State Forestry	Medical Equipment
Cash and investments - beginning	\$ 28,387	\$ -	\$ 17	\$ 1,064	\$ 140	\$ 33	\$ 143,930
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	21,745	108	61	5,819	1,530	122	1,633
Total receipts	<u>21,745</u>	<u>108</u>	<u>61</u>	<u>5,819</u>	<u>1,530</u>	<u>122</u>	<u>1,633</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	27,552	-	78	5,833	1,410	155	143,930
Total disbursements	<u>27,552</u>	<u>-</u>	<u>78</u>	<u>5,833</u>	<u>1,410</u>	<u>155</u>	<u>143,930</u>
Excess (deficiency) of receipts over disbursements	<u>(5,807)</u>	<u>108</u>	<u>(17)</u>	<u>(14)</u>	<u>120</u>	<u>(33)</u>	<u>(142,297)</u>
Cash and investments - ending	<u>\$ 22,580</u>	<u>\$ 108</u>	<u>\$ -</u>	<u>\$ 1,050</u>	<u>\$ 260</u>	<u>\$ -</u>	<u>\$ 1,633</u>

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Infraction Judgements	Inheritance Tax	Homestead Credit Rebate	Property Tax Replacement Credit	Adult Offender Interstate	New Payroll Clearing	Special Death Benefits
Cash and investments - beginning	\$ 5,450	\$ 310,475	\$ 6,064	\$ -	\$ -	\$ 2,069	\$ 80
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	<u>73,750</u>	<u>281,756</u>	<u>271,259</u>	<u>885,623</u>	<u>38</u>	<u>1,008,581</u>	<u>1,480</u>
Total receipts	<u>73,750</u>	<u>281,756</u>	<u>271,259</u>	<u>885,623</u>	<u>38</u>	<u>1,008,581</u>	<u>1,480</u>
Disbursements:							
Personal services	-	-	-	-	-	1,009,842	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	<u>74,708</u>	<u>542,000</u>	<u>271,258</u>	<u>885,623</u>	<u>38</u>	<u>-</u>	<u>1,455</u>
Total disbursements	<u>74,708</u>	<u>542,000</u>	<u>271,258</u>	<u>885,623</u>	<u>38</u>	<u>1,009,842</u>	<u>1,455</u>
Excess (deficiency) of receipts over disbursements	<u>(958)</u>	<u>(260,244)</u>	<u>1</u>	<u>-</u>	<u>-</u>	<u>(1,261)</u>	<u>25</u>
Cash and investments - ending	<u>\$ 4,492</u>	<u>\$ 50,231</u>	<u>\$ 6,065</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 808</u>	<u>\$ 105</u>

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Education Plate Fee	Certified Shares CAGIT	Financial Institution Tax	County Wheel Surtax Fund	Tipton County Surtax Fund	Mortgage Fee Fund	Child Restraint Violations
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,008	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	450	2,656,862	99,727	103,783	414,950	1,375	446
Total receipts	<u>450</u>	<u>2,656,862</u>	<u>99,727</u>	<u>103,783</u>	<u>414,950</u>	<u>1,375</u>	<u>446</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	450	2,656,862	99,727	103,783	414,950	1,663	446
Total disbursements	<u>450</u>	<u>2,656,862</u>	<u>99,727</u>	<u>103,783</u>	<u>414,950</u>	<u>1,663</u>	<u>446</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(288)	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 720</u>	<u>\$ -</u>

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	HEA 1001-2008 State Homestead	Tax Distribution	Treasurer After Settlement Collections	Sheriff Commissary	Sheriff Inmate Trust	Landfill Post Closure Trust	Probation Department
Cash and investments - beginning	\$ 1,028	\$ 287,302	\$ 243,590	\$ 19,100	\$ 437	\$ 27,918	\$ 3,562
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	37,283	35,773	-	-
Fines and forfeits	-	-	-	-	-	-	30,982
Other receipts	235,519	16,281,254	428,927	-	-	69	-
Total receipts	<u>235,519</u>	<u>16,281,254</u>	<u>428,927</u>	<u>37,283</u>	<u>35,773</u>	<u>69</u>	<u>30,982</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	33,394
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	236,050	16,568,556	243,590	32,161	35,689	-	-
Total disbursements	<u>236,050</u>	<u>16,568,556</u>	<u>243,590</u>	<u>32,161</u>	<u>35,689</u>	<u>-</u>	<u>33,394</u>
Excess (deficiency) of receipts over disbursements	<u>(531)</u>	<u>(287,302)</u>	<u>185,337</u>	<u>5,122</u>	<u>84</u>	<u>69</u>	<u>(2,412)</u>
Cash and investments - ending	<u>\$ 497</u>	<u>\$ -</u>	<u>\$ 428,927</u>	<u>\$ 24,222</u>	<u>\$ 521</u>	<u>\$ 27,987</u>	<u>\$ 1,150</u>

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Prosecutor	Recorder	Clerk	Sheriff	Sheriff Pension	Totals
Cash and investments - beginning	\$ 28,809	\$ 6,152	\$ 146,372	\$ -	\$ 1,133,636	\$ 12,095,919
Receipts:						
Taxes	-	-	-	-	-	6,638,488
Licenses and permits	-	-	-	-	-	61,713
Intergovernmental	-	-	-	-	-	3,388,070
Charges for services	-	69,567	-	-	-	635,661
Fines and forfeits	-	-	951,273	-	-	1,434,667
Other receipts	18,945	-	-	205,863	205,904	23,830,031
Total receipts	18,945	69,567	951,273	205,863	205,904	35,988,630
Disbursements:						
Personal services	-	-	-	-	-	5,475,220
Supplies	-	-	-	-	-	1,156,368
Other services and charges	-	-	-	-	-	3,799,146
Debt service - principal and interest	-	-	-	-	-	245,806
Capital outlay	-	-	-	-	-	2,303,493
Other disbursements	44,565	66,035	1,007,527	205,863	62,190	24,400,422
Total disbursements	44,565	66,035	1,007,527	205,863	62,190	37,380,455
Excess (deficiency) of receipts over disbursements	(25,620)	3,532	(56,254)	-	143,714	(1,391,825)
Cash and investments - ending	\$ 3,189	\$ 9,684	\$ 90,118	\$ -	\$ 1,277,350	\$ 10,704,094

TIPTON COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 Decemeber 31, 2010

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year	Fund/ Department
Notes and loans payable:			
Getrag Land Purchase Loan	\$ 28,571	\$ 29,526	Economic Development Income Tax
Courthouse Renovation	1,319,645	181,216	Cumulative Capital Development
Bonds payable:			
General obligation bonds:			
Economic Development Income Tax Bonds	1,055,000	94,356	2008 EDIT Revenue Bond Sinking
Redevelopment District Tax Increment Bonds	<u>3,100,000</u>	<u>289,750</u>	2008 TIF Sinking Fund
Total debt	<u>\$ 5,503,216</u>	<u>\$ 594,848</u>	

TIPTON COUNTY
OTHER REPORTS

The report presented herein was prepared in addition to other official reports prepared for the individual County offices listed below:

County Auditor
County Recorder
County Health Department
Prosecuting Attorney

TIPTON COUNTY
EXIT CONFERENCE

The contents of this report were discussed on September 20, 2011, with Mike Cline, President of the Board of County Commissioners, and Madonna Alderson, President of the County Council.

The contents of this report were discussed on October 4, 2011, with Amanda Inman, Auditor.