

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT EXAMINATION REPORT

OF

TOWN OF DYER

LAKE COUNTY, INDIANA

January 1, 2010 to December 31, 2010



FILED
10/11/2011

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OFFICIALS

Office

Official

Term

Clerk-Treasurer

Patricia Hawrot

01-01-08 to 12-31-11

President of the Town Council

Robert Rybicki
Debbi Astor

01-01-10 to 12-31-10
01-01-11 to 12-31-11



STATE OF INDIANA
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF DYER, LAKE COUNTY, INDIANA

We have examined the financial statement of the Town of Dyer (Town), for the period of January 1, 2010 to December 31, 2010. The Town's management is responsible for the financial statement. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statement and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis noted above is a different basis than that used in the prior year.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the year ended December 31, 2010, on the basis of accounting described in Note 1.

The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Capital Assets, and Schedule of Long-Term Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the examination procedures applied to the financial statement and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the Town's management and the Town Council, and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

September 8, 2011

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FINANCIAL STATEMENT

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

TOWN OF DYER
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2010

	Cash and Investments 01-01-10	Receipts	Disbursements	Cash and Investments 12-31-10
General	\$ 372,127	\$ 4,402,055	\$ 4,598,526	\$ 175,656
Motor Vehicle Highway	130,617	526,381	451,421	205,577
Local Road & Streets	72,718	148,932	154,317	67,333
Park Activities	39,918	156,684	177,111	19,491
Community Events Special	13,142	74,090	66,391	20,841
Redevelopment Commission General	43,996	1,633	23,460	22,169
Animal Control	4,358	40,000	32,415	11,943
Solid Waste	434,453	1,145,132	1,073,496	506,089
Big City/County Seat Belt Grant	999	-	-	999
Economic Development Revitalization	2,240	250,000	6	252,234
Law Enforcement Training	176,691	86,218	47,201	215,708
Police Department Special Revenue	10,864	12,797	-	23,661
Casino Gaming Revenue	390,827	641,016	538,277	493,566
Parks & Recreation	99,882	288,667	378,683	9,866
Park Donation	8,299	6,342	4,966	9,675
State Recycling	732	-	-	732
Dyer Enhancement Donations	450	262	245	467
D.U.I. State Grant	-	297	297	-
Gift	13,121	6,620	5,510	14,231
Amtrak	7,636	11,000	6,196	12,440
L.U.S.T. Site Remediation	16,621	-	-	16,621
Partnership Drug Free Lake County	9,137	-	-	9,137
Non-Reverting Technology	6,118	-	6,118	-
Occupancy Permit Fees Escrow	41,548	50,750	62,750	29,548
Asset Seizure	45,867	42,233	2,858	85,242
Levy Excess	-	164,047	142,096	21,951
Operation Pullover	59	3,504	3,504	59
Police Gift	9,132	8,104	10,271	6,965
Park Escrow	790	9,350	7,850	2,290
Innkeepers Tax	6,038	4,725	1,350	9,413
Excess Welfare Distribution	30,353	17,828	-	48,181
Subdivision Professional Fees	88,527	5,177	8,868	84,836
Redevelopment Commission Debt Service	55,716	4,579,855	4,635,571	-
Redevelopment Commission T.I.F. Allocation	277,576	6,205,465	4,699,313	1,783,728
Debt Service	-	364,276	317,267	47,009
Redevelopment Authority 2007 Debt Service	225,805	434,500	441,289	219,016
Redevelopment Authority 2005 Debt Service	4,868,317	3,243,000	3,240,000	4,871,317
Park Bond & Interest	15,302	672,675	650,196	37,781
Redevelopment Commission Refunding Revenue Bonds Of 2005	396,004	444,223	444,223	396,004
Debt Service Exempt	406,758	578,223	958,838	26,143
Cumulative Capital Improvement	19,849	50,737	49,000	21,586
Cumulative Capital Development	62,387	582,445	171,996	472,836
Parks Non-Reverting Capital	10,950	40,000	-	50,950
Park Bonds Of 2006	2,697,489	5,065	1,815,801	886,753

The notes to the financial statement are an integral part of this statement.

TOWN OF DYER
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2010
(Continued)

	Cash and Investments 01-01-10	Receipts	Disbursements	Cash and Investments 12-31-10
Cumulative Fire Equipment	4,011	266,664	62,459	208,216
General Obligation Bonds Of 2009	481,298	-	481,298	-
General Obligation Bonds Of 2010	-	1,987,276	1,657,724	329,552
Redevelopment Authority 2005 Capital Projects	8	-	-	8
Dyer Police Pension	53,340	227,286	224,217	56,409
Payroll	77,506	5,783,158	5,783,451	77,213
Insurance Clearing	-	1,354,216	1,354,216	-
Unemployment Compensation Clearing	-	14,524	14,524	-
Hasse Construction Retainage	20,296	36,932	57,228	-
Sales Tax Withholding	72	1,584	137	1,519
Redevelopment Clearing	-	880,525	880,525	-
Gasoline Clearing	-	133,886	132,117	1,769
Telephone Clearing	-	23,215	23,215	-
Violation Escrow	6	8,205	8,205	6
Stormwater Operating	168,245	723,299	778,244	113,300
Stormwater Bond & Interest	62,017	164,263	159,072	67,208
Stormwater Construction	810,172	9,476	643,919	175,729
Stormwater Improvement	-	244,550	35,805	208,745
Stormwater Revenue	-	1,115,705	1,115,705	-
Stormwater Grant	-	348,982	348,982	-
Stormwater Debt Service Reserve	168,250	-	-	168,250
Wastewater Operating	309,876	2,916,478	2,770,654	455,700
Wastewater Bond & Interest	80,883	381,668	395,888	66,663
Wastewater Sanitary District Bond & Interest	115,932	472,966	542,650	46,248
Wastewater Sanitary District Operating	118,764	261,866	374,089	6,541
Wastewater Revenue	-	3,394,363	3,394,363	-
Wastewater Tap	701,356	112,585	194,821	619,120
Wastewater Improvement	37,208	272,136	230,863	78,481
Wastewater Debt Service Reserve	397,798	7,045	8,877	395,966
Wastewater Sanitary District Welfare Excess	-	15,558	-	15,558
Water Operating	423,041	2,399,596	2,412,037	410,600
Water Customer Deposit	176,746	12,960	10,927	178,779
Water Improvement	620,605	922,750	892,462	650,893
Water District Bond & Interest	202,402	484,097	660,021	26,478
Water Revenue	-	2,930,465	2,930,465	-
Water Primeco	5,944	26	-	5,970
Water District Welfare Excess	-	6,675	-	6,675
Totals	<u>\$ 16,149,189</u>	<u>\$ 53,219,288</u>	<u>\$ 53,806,837</u>	<u>\$ 15,561,640</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF DYER
NOTES TO FINANCIAL INFORMATION

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, storm water, trash, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town (primary government), and does not include financial information for any of the Town's legally separate component units, which accounting principles generally accepted in the United States of America require to be reported with the financial information of the Town (primary government.)

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts may include, but are not limited to, the following sources:

Taxes, which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax county adjusted gross income tax, and other taxes that are set by the Town.

Special assessments, which includes amounts levied against certain properties to defray all or part of the cost of a specific capital improvement or service deemed to benefit primarily those properties.

TOWN OF DYER
NOTES TO FINANCIAL INFORMATION
(Continued)

License and permits which includes amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of license and permits include: peddler licenses; dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits; and gun permits.

Intergovernmental receipts which includes receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts includes, but is not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records; copy machine charges; accident report copies, gun permit applications, 911 telephone services; recycling fees, dog pound fees; emergency medical service fees, park rental fees; swimming pool receipts; cable TV receipts; ordinance violations; fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which includes receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Net proceeds from borrowings which includes receipts from general obligation bonds, notes and loans.

Intergovernmental loan activity which includes amounts received from other funds as loans on a temporary basis.

Transfers in which includes funds authorized by statute, ordinance, resolution or court order to be transferred in from another fund.

Utility receipts which are comprised mostly of charges for current services.

Internal service receipts which are comprised mostly of fees received for services performed for other funds.

Fiduciary receipts which are comprised mostly of contributions to the pensions funds from state and local sources.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements may include, but are not limited to, the following uses:

TOWN OF DYER
NOTES TO FINANCIAL INFORMATION
(Continued)

Personal services which includes outflows for salaries, wages and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which includes articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which includes, but is not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance; and rental charges.

Debt service principle and interest which includes fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay which includes all outflows for land, infrastructure, buildings, improvements, machinery and equipment having an appreciable and calculable period of usefulness.

Interfund loan payments and loans made which includes amounts that are owed to a particular fund by another fund.

Transfers out which includes funds authorized by statute, ordinance, resolution or court order to be transferred to another fund.

F. Interfund Transfers

The Town may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

TOWN OF DYER
NOTES TO FINANCIAL INFORMATION
(Continued)

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the Town to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks. These risks may also be mitigated by the Town by recording as a disbursement and replacement items purchased.

TOWN OF DYER
NOTES TO FINANCIAL INFORMATION
(Continued)

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy

The contribution requirements of the plan members for PERF are established by the Board of Trustees of PERF.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Public Employees' Retirement Fund as provided under IC 5-10.3-11.

TOWN OF DYER
NOTES TO FINANCIAL INFORMATION
(Continued)

C. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Employees' Retirement Plan (PERF) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

PERF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy

The contribution requirements of plan members and the Town are established by the Board of Trustees of PERF.

Note 7. Subsequent Event

In 2011, the Water Utility sold \$2,000,000 in General Obligation Bonds.

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SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the Town's Annual Report can be found on the Indiana Transparency Portal website: www.in.gov/itp/annual_reports/.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Annual Report of the Town which is referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The supplementary information presented was prepared and/or approved by management of the Town. It is presented as intended by the Town.

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010

	General	Motor Vehicle Highway	Local Road & Streets	Park Activities	Community Events Special	Redevelopment Commission General	Animal Control
Cash and investments - beginning	\$ 372,127	\$ 130,617	\$ 72,718	\$ 39,918	\$ 13,142	\$ 43,996	\$ 4,358
Receipts:							
Taxes	2,137,048	5,444	-	-	-	-	-
Licenses and permits	256,088	-	-	-	-	-	-
Intergovernmental	267,412	383,227	148,932	-	-	187	-
Charges for services	443,661	1,140	-	106,684	-	-	-
Fines and forfeits	35,759	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	1,262,087	136,570	-	50,000	74,090	1,446	40,000
Total receipts	<u>4,402,055</u>	<u>526,381</u>	<u>148,932</u>	<u>156,684</u>	<u>74,090</u>	<u>1,633</u>	<u>40,000</u>
Disbursements:							
Personal services	2,963,497	204,187	-	55,950	-	20,656	26,538
Supplies	172,275	139,782	7,877	-	-	39	2,283
Other services and charges	397,797	106,528	146,440	-	-	1,810	3,594
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	924	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,064,957	-	-	121,161	66,391	955	-
Total disbursements	<u>4,598,526</u>	<u>451,421</u>	<u>154,317</u>	<u>177,111</u>	<u>66,391</u>	<u>23,460</u>	<u>32,415</u>
Excess (deficiency) of receipts over disbursements	<u>(196,471)</u>	<u>74,960</u>	<u>(5,385)</u>	<u>(20,427)</u>	<u>7,699</u>	<u>(21,827)</u>	<u>7,585</u>
Cash and investments - ending	<u>\$ 175,656</u>	<u>\$ 205,577</u>	<u>\$ 67,333</u>	<u>\$ 19,491</u>	<u>\$ 20,841</u>	<u>\$ 22,169</u>	<u>\$ 11,943</u>

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Solid Waste	Big City/County Seat Belt Grant	Economic Development Revitalization	Law Enforcement Training	Police Department Special Revenue	Casino Gaming Revenue	Parks & Recreation
Cash and investments - beginning	\$ 434,453	\$ 999	\$ 2,240	\$ 176,691	\$ 10,864	\$ 390,827	\$ 99,882
Receipts:							
Taxes	-	-	-	-	-	4,984	188,723
Licenses and permits	-	-	-	7,440	-	-	-
Intergovernmental	80,522	-	-	-	-	195,669	21,266
Charges for services	1,063,723	-	-	38,668	-	-	6,604
Fines and forfeits	-	-	-	24,943	8,032	-	28
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	887	-	250,000	15,167	4,765	440,363	72,046
Total receipts	<u>1,145,132</u>	<u>-</u>	<u>250,000</u>	<u>86,218</u>	<u>12,797</u>	<u>641,016</u>	<u>288,667</u>
Disbursements:							
Personal services	2,290	-	-	-	-	-	186,704
Supplies	8,029	-	-	7,098	-	-	24,946
Other services and charges	1,063,177	-	-	18,227	-	66,783	71,737
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	6	21,846	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	30	-	471,494	95,296
Total disbursements	<u>1,073,496</u>	<u>-</u>	<u>6</u>	<u>47,201</u>	<u>-</u>	<u>538,277</u>	<u>378,683</u>
Excess (deficiency) of receipts over disbursements	<u>71,636</u>	<u>-</u>	<u>249,994</u>	<u>39,017</u>	<u>12,797</u>	<u>102,739</u>	<u>(90,016)</u>
Cash and investments - ending	<u>\$ 506,089</u>	<u>\$ 999</u>	<u>\$ 252,234</u>	<u>\$ 215,708</u>	<u>\$ 23,661</u>	<u>\$ 493,566</u>	<u>\$ 9,866</u>

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Park Donation	State Recycling	Dyer Enhancement Donations	D.U.I. State Grant	Gift	Amtrak	L.U.S.T. Site Remediation
Cash and investments - beginning	\$ 8,299	\$ 732	\$ 450	\$ -	\$ 13,121	\$ 7,636	\$ 16,621
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	297	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	6,342	-	262	-	6,620	11,000	-
Total receipts	<u>6,342</u>	<u>-</u>	<u>262</u>	<u>297</u>	<u>6,620</u>	<u>11,000</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	5,036	-
Other services and charges	-	-	-	-	-	1,160	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	4,966	-	245	297	5,510	-	-
Total disbursements	<u>4,966</u>	<u>-</u>	<u>245</u>	<u>297</u>	<u>5,510</u>	<u>6,196</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>1,376</u>	<u>-</u>	<u>17</u>	<u>-</u>	<u>1,110</u>	<u>4,804</u>	<u>-</u>
Cash and investments - ending	<u>\$ 9,675</u>	<u>\$ 732</u>	<u>\$ 467</u>	<u>\$ -</u>	<u>\$ 14,231</u>	<u>\$ 12,440</u>	<u>\$ 16,621</u>

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Partnership Drug Free Lake County	Non-Reverting Technology	Occupancy Permit Fees Escrow	Asset Seizure	Levy Excess	Operation Pullover	Police Gift
Cash and investments - beginning	\$ 9,137	\$ 6,118	\$ 41,548	\$ 45,867	\$ -	\$ 59	\$ 9,132
Receipts:							
Taxes	-	-	-	-	21,951	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	42,093	-	3,504	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	50,750	140	142,096	-	8,104
Total receipts	-	-	50,750	42,233	164,047	3,504	8,104
Disbursements:							
Personal services	-	-	-	-	-	3,504	-
Supplies	-	-	-	1,430	-	-	-
Other services and charges	-	549	-	1,428	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	5,569	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	62,750	-	142,096	-	10,271
Total disbursements	-	6,118	62,750	2,858	142,096	3,504	10,271
Excess (deficiency) of receipts over disbursements	-	(6,118)	(12,000)	39,375	21,951	-	(2,167)
Cash and investments - ending	\$ 9,137	\$ -	\$ 29,548	\$ 85,242	\$ 21,951	\$ 59	\$ 6,965

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Park Escrow	Innkeepers Tax	Excess Welfare Distribution	Subdivision Professional Fees	Redevelopment Commission Debt Service	Redevelopment Commission T.I.F. Allocation	Debt Service
Cash and investments - beginning	\$ 790	\$ 6,038	\$ 30,353	\$ 88,527	\$ 55,716	\$ 277,576	\$ -
Receipts:							
Taxes	-	4,725	-	-	796,630	5,363,094	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	83,895	-	46,401
Charges for services	-	-	-	5,177	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	9,350	-	17,828	-	3,699,330	842,371	317,875
Total receipts	9,350	4,725	17,828	5,177	4,579,855	6,205,465	364,276
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	1,350	-	8,868	-	-	-
Debt service - principal and interest	-	-	-	-	4,121,723	-	317,267
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	7,850	-	-	-	513,848	4,699,313	-
Total disbursements	7,850	1,350	-	8,868	4,635,571	4,699,313	317,267
Excess (deficiency) of receipts over disbursements	1,500	3,375	17,828	(3,691)	(55,716)	1,506,152	47,009
Cash and investments - ending	\$ 2,290	\$ 9,413	\$ 48,181	\$ 84,836	\$ -	\$ 1,783,728	\$ 47,009

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Redevelopment Authority 2007 Debt Service	Redevelopment Authority 2005 Debt Service	Park Bond & Interest	Redevelopment Commission Refunding Revenue Bonds Of 2005	Debt Service Exempt	Cumulative Capital Improvement	Cumulative Capital Development
Cash and investments - beginning	\$ 225,805	\$ 4,868,317	\$ 15,302	\$ 396,004	\$ 406,758	\$ 19,849	\$ 62,387
Receipts:							
Taxes	-	-	197,796	-	500,237	-	246,937
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	64,561	-	36,804	40,684	27,619
Charges for services	-	-	-	-	-	-	2,463
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	434,500	3,243,000	410,318	444,223	41,182	10,053	305,426
Total receipts	<u>434,500</u>	<u>3,243,000</u>	<u>672,675</u>	<u>444,223</u>	<u>578,223</u>	<u>50,737</u>	<u>582,445</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	441,289	-	-	-	-	-	67,290
Debt service - principal and interest	-	3,240,000	573,224	444,223	600,182	-	-
Capital outlay	-	-	-	-	-	-	96,564
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	76,972	-	358,656	49,000	8,142
Total disbursements	<u>441,289</u>	<u>3,240,000</u>	<u>650,196</u>	<u>444,223</u>	<u>958,838</u>	<u>49,000</u>	<u>171,996</u>
Excess (deficiency) of receipts over disbursements	<u>(6,789)</u>	<u>3,000</u>	<u>22,479</u>	<u>-</u>	<u>(380,615)</u>	<u>1,737</u>	<u>410,449</u>
Cash and investments - ending	<u>\$ 219,016</u>	<u>\$ 4,871,317</u>	<u>\$ 37,781</u>	<u>\$ 396,004</u>	<u>\$ 26,143</u>	<u>\$ 21,586</u>	<u>\$ 472,836</u>

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Parks Non-Reverting Capital	Park Bonds Of 2006	Cumulative Fire Equipment	General Obligation Bonds Of 2009	General Obligation Bonds Of 2010	Redevelopment Authority 2005 Capital Projects	Dyer Police Pension
Cash and investments - beginning	\$ 10,950	\$ 2,697,489	\$ 4,011	\$ 481,298	\$ -	\$ 8	\$ 53,340
Receipts:							
Taxes	-	-	32,664	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	3,728	-	-	-	187,286
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	40,000	5,065	230,272	-	1,987,276	-	40,000
Total receipts	40,000	5,065	266,664	-	1,987,276	-	227,286
Disbursements:							
Personal services	-	-	-	-	-	-	181,328
Supplies	-	93,521	-	-	-	-	-
Other services and charges	-	1,277,448	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	40,180	61,362	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	404,652	1,097	481,298	1,657,724	-	42,889
Total disbursements	-	1,815,801	62,459	481,298	1,657,724	-	224,217
Excess (deficiency) of receipts over disbursements	40,000	(1,810,736)	204,205	(481,298)	329,552	-	3,069
Cash and investments - ending	\$ 50,950	\$ 886,753	\$ 208,216	\$ -	\$ 329,552	\$ 8	\$ 56,409

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Payroll	Insurance Clearing	Unemployment Compensation Clearing	Hasse Construction Retainage	Sales Tax Withholding	Redevelopment Clearing	Gasoline Clearing
Cash and investments - beginning	\$ 77,506	\$ -	\$ -	\$ 20,296	\$ 72	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	<u>5,783,158</u>	<u>1,354,216</u>	<u>14,524</u>	<u>36,932</u>	<u>1,584</u>	<u>880,525</u>	<u>133,886</u>
Total receipts	<u>5,783,158</u>	<u>1,354,216</u>	<u>14,524</u>	<u>36,932</u>	<u>1,584</u>	<u>880,525</u>	<u>133,886</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	<u>5,783,451</u>	<u>1,354,216</u>	<u>14,524</u>	<u>57,228</u>	<u>137</u>	<u>880,525</u>	<u>132,117</u>
Total disbursements	<u>5,783,451</u>	<u>1,354,216</u>	<u>14,524</u>	<u>57,228</u>	<u>137</u>	<u>880,525</u>	<u>132,117</u>
Excess (deficiency) of receipts over disbursements	<u>(293)</u>	<u>-</u>	<u>-</u>	<u>(20,296)</u>	<u>1,447</u>	<u>-</u>	<u>1,769</u>
Cash and investments - ending	<u>\$ 77,213</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,519</u>	<u>\$ -</u>	<u>\$ 1,769</u>

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Telephone Clearing	Violation Escrow	Stormwater Operating	Stormwater Bond & Interest	Stormwater Construction	Stormwater Improvement	Stormwater Revenue
Cash and investments - beginning	\$ -	\$ 6	\$ 168,245	\$ 62,017	\$ 810,172	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	1,100,121
Penalties	-	-	-	-	-	-	15,400
Other receipts	23,215	8,205	723,299	164,263	9,476	244,550	184
Total receipts	<u>23,215</u>	<u>8,205</u>	<u>723,299</u>	<u>164,263</u>	<u>9,476</u>	<u>244,550</u>	<u>1,115,705</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	158,172	-	-	-
Capital outlay	-	-	74,474	-	52,883	35,805	-
Utility operating expenses	-	-	467,338	-	591,036	-	-
Other disbursements	23,215	8,205	236,432	900	-	-	1,115,705
Total disbursements	<u>23,215</u>	<u>8,205</u>	<u>778,244</u>	<u>159,072</u>	<u>643,919</u>	<u>35,805</u>	<u>1,115,705</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>(54,945)</u>	<u>5,191</u>	<u>(634,443)</u>	<u>208,745</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 6</u>	<u>\$ 113,300</u>	<u>\$ 67,208</u>	<u>\$ 175,729</u>	<u>\$ 208,745</u>	<u>\$ -</u>

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Stormwater Grant	Stormwater Debt Service Reserve	Wastewater Operating	Wastewater Bond & Interest	Wastewater Sanitary District Bond & Interest	Wastewater Sanitary District Operating	Wastewater Revenue
Cash and investments - beginning	\$ -	\$ 168,250	\$ 309,876	\$ 80,883	\$ 115,932	\$ 118,764	\$ -
Receipts:							
Taxes	-	-	-	-	343,574	214,734	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	46,846	23,074	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	3,311,721
Penalties	-	-	-	-	-	-	57,579
Other receipts	348,982	-	2,916,478	381,668	82,546	24,058	25,063
Total receipts	<u>348,982</u>	<u>-</u>	<u>2,916,478</u>	<u>381,668</u>	<u>472,966</u>	<u>261,866</u>	<u>3,394,363</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	395,888	542,050	100,000	-
Capital outlay	339,992	-	140,154	-	-	4,095	-
Utility operating expenses	8,990	-	2,394,817	-	-	251,582	625
Other disbursements	-	-	235,683	-	600	18,412	3,393,738
Total disbursements	<u>348,982</u>	<u>-</u>	<u>2,770,654</u>	<u>395,888</u>	<u>542,650</u>	<u>374,089</u>	<u>3,394,363</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>145,824</u>	<u>(14,220)</u>	<u>(69,684)</u>	<u>(112,223)</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 168,250</u>	<u>\$ 455,700</u>	<u>\$ 66,663</u>	<u>\$ 46,248</u>	<u>\$ 6,541</u>	<u>\$ -</u>

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Wastewater Tap	Wastewater Improvement	Wastewater Debt Service Reserve	Wastewater Sanitary District Welfare Excess	Water Operating	Water Customer Deposit
Cash and investments - beginning	\$ 701,356	\$ 37,208	\$ 397,798	\$ -	\$ 423,041	\$ 176,746
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	2,427	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	112,585	272,136	7,045	13,131	2,399,596	12,960
Total receipts	<u>112,585</u>	<u>272,136</u>	<u>7,045</u>	<u>15,558</u>	<u>2,399,596</u>	<u>12,960</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	92,546	-	-	-	-	-
Capital outlay	-	223,180	-	-	33,255	-
Utility operating expenses	275	1,382	-	-	2,033,812	10,927
Other disbursements	102,000	6,301	8,877	-	344,970	-
Total disbursements	<u>194,821</u>	<u>230,863</u>	<u>8,877</u>	<u>-</u>	<u>2,412,037</u>	<u>10,927</u>
Excess (deficiency) of receipts over disbursements	<u>(82,236)</u>	<u>41,273</u>	<u>(1,832)</u>	<u>15,558</u>	<u>(12,441)</u>	<u>2,033</u>
Cash and investments - ending	<u>\$ 619,120</u>	<u>\$ 78,481</u>	<u>\$ 395,966</u>	<u>\$ 15,558</u>	<u>\$ 410,600</u>	<u>\$ 178,779</u>

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Water Improvement	Water District Bond & Interest	Water Revenue	Water Primeco	Water District Welfare Excess	Totals
Cash and investments - beginning	\$ 620,605	\$ 202,402	\$ -	\$ 5,944	\$ -	\$ 16,149,189
Receipts:						
Taxes	-	239,533	-	-	-	10,298,074
Licenses and permits	-	-	-	-	-	263,528
Intergovernmental	-	32,078	-	-	1,041	1,739,553
Charges for services	-	-	-	-	-	1,668,120
Fines and forfeits	-	-	-	-	-	68,762
Utility fees	-	-	2,240,179	-	-	6,652,021
Penalties	-	-	15,070	-	-	88,049
Other receipts	922,750	212,486	675,216	26	5,634	32,441,181
Total receipts	<u>922,750</u>	<u>484,097</u>	<u>2,930,465</u>	<u>26</u>	<u>6,675</u>	<u>53,219,288</u>
Disbursements:						
Personal services	-	-	-	-	-	3,644,654
Supplies	-	-	-	-	-	462,316
Other services and charges	-	-	-	-	-	3,675,475
Debt service - principal and interest	103,218	648,353	-	-	-	11,336,846
Capital outlay	787,135	-	-	-	-	1,917,424
Utility operating expenses	-	-	525	-	-	5,761,309
Other disbursements	2,109	11,668	2,929,940	-	-	27,008,813
Total disbursements	<u>892,462</u>	<u>660,021</u>	<u>2,930,465</u>	<u>-</u>	<u>-</u>	<u>53,806,837</u>
Excess (deficiency) of receipts over disbursements	<u>30,288</u>	<u>(175,924)</u>	<u>-</u>	<u>26</u>	<u>6,675</u>	<u>(587,549)</u>
Cash and investments - ending	<u>\$ 650,893</u>	<u>\$ 26,478</u>	<u>\$ -</u>	<u>\$ 5,970</u>	<u>\$ 6,675</u>	<u>\$ 15,561,640</u>

TOWN OF DYER
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2010

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

General infrastructure assets (those reported by governmental activities) are included regardless of their acquisition date or amount. The government was able to estimate the historical cost for the initial reporting of these assets through backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the government constructs or acquires additional capital assets each period, including infrastructure assets, they are reported at historical cost.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 7,335,513
Infrastructure	36,304,179
Buildings	11,509,735
Improvements other than buildings	2,784,935
Machinery and equipment	6,952,564
Construction in progress	<u>1,672,257</u>
 Total governmental activities, capital assets not being depreciated	 <u>\$ 66,559,183</u>

<u>Primary Government</u>	<u>Ending Balance</u>
Business-type activities:	
Water District:	
Capital assets, not being depreciated:	
Land	\$ 1,415,900
Construction in progress	59,735
Buildings	1,744,781
Improvements other than buildings	10,589,515
Machinery and equipment	<u>1,223,030</u>
 Total Water District capital assets	 <u>15,032,961</u>
Sanitary District:	
Capital assets, not being depreciated:	
Land	54,600
Buildings	4,453,859
Improvements other than buildings	12,590,516
Machinery and equipment	<u>2,556,589</u>
 Total Sanitary District capital assets	 <u>19,655,564</u>
Stormwater Utility:	
Capital assets, not being depreciated:	
Land	726,253
Construction in progress	1,824,407
Buildings	429,606
Improvements other than buildings	10,641,710
Machinery and equipment	<u>444,641</u>
 Total Stormwater Utility capital assets	 <u>14,066,617</u>
 Total business-type activities, capital assets not being depreciated	 <u>\$ 48,755,142</u>

TOWN OF DYER
SUPPLEMENTARY INFORMATION
SCHEDULE OF LONG-TERM DEBT
December 31, 2010

The Town has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:		
Capital leases:		
2007 Squad Car Lease	\$ 43,909	\$ 30,860
2008 Squad Car Lease	58,037	30,469
2009 Squad Car Lease	106,848	32,834
2010 Squad Car Lease	100,182	30,889
Bonds payable:		
General obligation bonds:		
2006 Park Improvements	3,045,000	575,233
2007 Street Improvements	895,000	466,106
2009 Street Improvements	1,780,000	525,969
2010 Street Improvements	2,000,000	326,039
Revenue bonds:		
2005 Redevelopment Tax Increment Bonds	2,270,000	440,508
2005 Redevelopment Lease Rental Bonds	29,420,000	3,236,763
2007 Economic Lease Rental Bonds	<u>5,060,000</u>	<u>428,499</u>
Total governmental activities debt	<u>\$ 44,778,976</u>	<u>\$ 6,124,169</u>
Business-type activities:		
Water District:		
General obligation bonds:		
2003 Water District Improvements	<u>\$ 900,000</u>	<u>\$ 375,900</u>
Sanitary District		
General obligation bonds:		
1993 SRF Special Taxing District Bonds	840,000	355,400
1997 Sanitary District Construction Bonds	520,000	181,390
Revenue bonds:		
1993 SRF Sewer Utility Bonds	<u>745,190</u>	<u>394,808</u>
Total Sanitary District	<u>2,105,190</u>	<u>931,598</u>
Stormwater Utility:		
Revenue bonds:		
2009 Stormwater Revenue Bonds, Series A	970,000	79,600
2009 Stormwater Revenue Bonds, Series B	<u>970,000</u>	<u>80,690</u>
Total Stormwater Utility	<u>1,940,000</u>	<u>160,290</u>
Total business-type activities debt	<u>\$ 4,945,190</u>	<u>\$ 1,467,788</u>

TOWN OF DYER
EXIT CONFERENCE

The contents of this report were discussed on September 8, 2011, with Patricia Hawrot, Clerk-Treasurer; Debbie Astor, President of the Town Council; Joseph Cinko, Vice President of the Town Council; Lily Schiltz, Deputy Clerk-Treasurer; and Brian Hudock, Accounting Supervisor. Our examination disclosed no material items that warrant comment at this time.