

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

EXAMINATION REPORT
OF
LAWRENCE TOWNSHIP
MARION COUNTY, INDIANA
January 1, 2009 to December 31, 2010



FILED
09/16/2011

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OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	Michael C. Hobbs Michael C. Healy (Interim) Russell L. Brown	01-01-07 to 08-31-09 09-01-09 to 09-20-09 09-21-09 to 12-31-14
Chairman of the Township Board	Michael C. Healy	01-01-09 to 12-31-11



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF LAWRENCE TOWNSHIP, MARION COUNTY, INDIANA

We have examined the financial statements of Lawrence Township (Township), for the period of January 1, 2009 to December 31, 2010. The Township's management is responsible for the financial statements. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Township prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis noted above is a different basis than that used in the prior year.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Township for the years ended December 31, 2009 and 2010, on the basis of accounting described in Note 1.

The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Capital Assets, and Schedule of Long-Term Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the Township's management, Township Board, and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

July 27, 2011

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FINANCIAL STATEMENTS

LAWRENCE TOWNSHIP, MARION COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2009

	Cash and Investments 01-01-09	Receipts	Disbursements	Cash and Investments 12-31-09
Township	\$ 218,390	\$ 1,147,434	\$ 1,190,884	\$ 174,940
Township Assistance	272,216	603,648	778,075	97,789
Fire Fighting	4,605,760	18,300,695	19,055,880	3,850,575
Cumulative Fire	794,773	2,750,940	943,921	2,601,792
Dog	300	-	-	300
Park And Recreation	-	6,488	-	6,488
Federal Revenue Sharing	14,777	-	-	14,777
Rainy Day	2,774	638,512	178,940	462,346
Hurricane Task Force	39,273	35,726	63,825	11,174
Radio Federal Grant	807	-	-	807
Federal Grant	-	4,000	-	4,000
Loan And Interest Payment	590,480	2,977,134	3,159,944	407,670
Township Assistance Loan	-	114,539	156,110	(41,571)
Park Nonreverting Capital	42,187	-	-	42,187
Payroll Deductions	(2,033)	3,498,846	3,520,375	(23,562)
Small Claims Court Fees	-	747,954	747,954	-
Small Claims Court Trust	-	1,909,823	1,909,823	-
Totals	<u>\$ 6,579,704</u>	<u>\$ 32,735,739</u>	<u>\$ 31,705,731</u>	<u>\$ 7,609,712</u>

The notes to the financial statements are an integral part of this statement.

LAWRENCE TOWNSHIP, MARION COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2010

	Cash and Investments 01-01-10	Receipts	Disbursements	Cash and Investments 12-31-10
Township	\$ 174,940	\$ 1,338,727	\$ 949,708	\$ 563,959
Township Assistance	97,789	592,079	529,271	160,597
Fire Fighting	3,850,575	20,038,643	23,740,063	149,155
Cumulative Fire	2,601,792	1,390,685	3,233,316	759,161
Dog	300	-	300	-
Park And Recreation	6,488	12,793	19,281	-
Levy Excess	-	26,727	-	26,727
Federal Revenue Sharing	14,777	-	14,777	-
Rainy Day	462,346	607,023	631,299	438,070
Hurricane Task Force	11,174	-	11,174	-
Radio Federal Grant	807	-	807	-
Federal Grant	4,000	-	4,000	-
2010 Federal Grant	-	16,800	16,800	-
Loan And Interest Payment	407,670	3,571,177	3,978,847	-
Township Assistance Loan	(41,571)	38,415	762	(3,918)
Park Nonreverting Capital	42,187	-	42,187	-
Payroll Deductions	(23,562)	3,425,247	3,411,431	(9,746)
Small Claims Court Fees	-	743,995	727,885	16,110
Small Claims Court Trust	-	2,419,506	2,413,781	5,725
Totals	<u>\$ 7,609,712</u>	<u>\$ 34,221,817</u>	<u>\$ 39,725,689</u>	<u>\$ 2,105,840</u>

The notes to the financial statements are an integral part of this statement.

LAWRENCE TOWNSHIP, MARION COUNTY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Township was established under the laws of the State of Indiana. The Township operates under a township trustee/township board form of government and provides some or all of the following services: public safety (fire), health and social services (township assistance), culture and recreation (parks and/or community centers) and general administrative services.

The accompanying financial statements present the financial information for the Township (primary government), and does not include financial information for any of the Township's legally separate component units, which accounting principles generally accepted in the United States of America require to be reported with the financial information of the Township (primary government).

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts may include, but are not limited to, the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, county economic development income tax, boat and trailer excise tax, and other taxes that are set by the Township.

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, financial institution tax received from the state, auto excise surtax received from the state, and commercial vehicle excise tax received from the state.

LAWRENCE TOWNSHIP, MARION COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Charges for services which can include, but are not limited to the following: copies of public records, copy machine charges, emergency medical service fees, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements may include, but are not limited to, the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the Township. It includes all expenditures for the reduction of the principal and interest of the Township's general obligation indebtedness.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Township may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

LAWRENCE TOWNSHIP, MARION COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the Township. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Township. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the Township in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Township submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Township in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Township to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

LAWRENCE TOWNSHIP, MARION COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 5. Risk Management

The Township may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the Township to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks. These risks may also be mitigated by the Township by recording as a disbursement and replacement items purchased.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system, and give the Township authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of PERF.

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SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the Township's Annual Reports can be found on the Indiana Transparency Portal website: www.in.gov/itp/annual_reports/.

LAWRENCE TOWNSHIP, MARION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2009

	Township	Township Assistance	Fire Fighting	Cumulative Fire	Dog	Park And Recreation
Cash and investments - beginning	\$ 218,390	\$ 272,216	\$ 4,605,760	\$ 794,773	\$ 300	\$ -
Receipts:						
Taxes	792,858	377,393	9,689,488	817,573	-	6,460
Intergovernmental	24,172	9,405	669,203	5,467	-	28
Charges for services	-	-	6,900	-	-	-
Fines and forfeits	326,883	-	-	-	-	-
Other receipts	3,521	216,850	7,935,104	1,927,900	-	-
Total receipts	<u>1,147,434</u>	<u>603,648</u>	<u>18,300,695</u>	<u>2,750,940</u>	<u>-</u>	<u>6,488</u>
Disbursements:						
Personal services	606,014	259,989	12,310,349	-	-	-
Supplies	26,833	771	100,605	-	-	-
Other services and charges	553,896	205,161	754,744	-	-	-
Capital outlay	4,141	-	24,026	691,021	-	-
Other disbursements	-	312,154	5,866,156	252,900	-	-
Total disbursements	<u>1,190,884</u>	<u>778,075</u>	<u>19,055,880</u>	<u>943,921</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(43,450)</u>	<u>(174,427)</u>	<u>(755,185)</u>	<u>1,807,019</u>	<u>-</u>	<u>6,488</u>
Cash and investments - ending	<u>\$ 174,940</u>	<u>\$ 97,789</u>	<u>\$ 3,850,575</u>	<u>\$ 2,601,792</u>	<u>\$ 300</u>	<u>\$ 6,488</u>

LAWRENCE TOWNSHIP, MARION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2009
 (Continued)

	Federal Revenue Sharing	Rainy Day	Hurricane Task Force	Radio Federal Grant	Federal Grant	Loan And Interest Payment
Cash and investments - beginning	\$ 14,777	\$ 2,774	\$ 39,273	\$ 807	\$ -	\$ 590,480
Receipts:						
Taxes	-	193,513	-	-	-	2,024,172
Intergovernmental	-	-	-	-	4,000	13,295
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	444,999	35,726	-	-	939,667
Total receipts	-	638,512	35,726	-	4,000	2,977,134
Disbursements:						
Personal services	-	-	59,309	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	4,516	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	178,940	-	-	-	3,159,944
Total disbursements	-	178,940	63,825	-	-	3,159,944
Excess (deficiency) of receipts over disbursements	-	459,572	(28,099)	-	4,000	(182,810)
Cash and investments - ending	\$ 14,777	\$ 462,346	\$ 11,174	\$ 807	\$ 4,000	\$ 407,670

LAWRENCE TOWNSHIP, MARION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2009
 (Continued)

	Township Assistance Loan	Park Nonreverting Capital	Payroll Deductions	Small Claims Court Fees	Small Claims Court Trust	Totals
Cash and investments - beginning	\$ -	\$ 42,187	\$ (2,033)	\$ -	\$ -	\$ 6,579,704
Receipts:						
Taxes	61,371	-	-	-	-	13,962,828
Intergovernmental	268	-	-	-	-	725,838
Charges for services	-	-	-	747,954	-	754,854
Fines and forfeits	-	-	-	-	-	326,883
Other receipts	52,900	-	3,498,846	-	1,909,823	16,965,336
Total receipts	<u>114,539</u>	<u>-</u>	<u>3,498,846</u>	<u>747,954</u>	<u>1,909,823</u>	<u>32,735,739</u>
Disbursements:						
Personal services	-	-	-	-	-	13,235,661
Supplies	-	-	-	-	-	128,209
Other services and charges	-	-	-	-	-	1,518,317
Capital outlay	-	-	-	-	-	719,188
Other disbursements	156,110	-	3,520,375	747,954	1,909,823	16,104,356
Total disbursements	<u>156,110</u>	<u>-</u>	<u>3,520,375</u>	<u>747,954</u>	<u>1,909,823</u>	<u>31,705,731</u>
Excess (deficiency) of receipts over disbursements	<u>(41,571)</u>	<u>-</u>	<u>(21,529)</u>	<u>-</u>	<u>-</u>	<u>1,030,008</u>
Cash and investments - ending	<u>\$ (41,571)</u>	<u>\$ 42,187</u>	<u>\$ (23,562)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,609,712</u>

LAWRENCE TOWNSHIP, MARION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010

	Township	Township Assistance	Fire Fighting	Cumulative Fire	Dog	Park And Recreation	Levy Excess
Cash and investments - beginning	\$ 174,940	\$ 97,789	\$ 3,850,575	\$ 2,601,792	\$ 300	\$ 6,488	\$ -
Receipts:							
Taxes	995,281	397,711	12,432,162	1,377,231	-	12,737	26,727
Intergovernmental	39,760	1,950	1,022,897	10,954	-	56	-
Charges for services	-	20,169	194,661	-	-	-	-
Fines and forfeits	283,557	-	-	-	-	-	-
Other receipts	20,129	172,249	6,388,923	2,500	-	-	-
Total receipts	<u>1,338,727</u>	<u>592,079</u>	<u>20,038,643</u>	<u>1,390,685</u>	<u>-</u>	<u>12,793</u>	<u>26,727</u>
Disbursements:							
Personal services	565,141	271,298	11,560,333	-	-	-	-
Supplies	29,937	1,578	40,113	-	-	-	-
Other services and charges	342,991	82,929	662,581	-	-	-	-
Capital outlay	11,639	-	-	3,033,316	-	-	-
Other disbursements	-	173,466	11,477,036	200,000	300	19,281	-
Total disbursements	<u>949,708</u>	<u>529,271</u>	<u>23,740,063</u>	<u>3,233,316</u>	<u>300</u>	<u>19,281</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>389,019</u>	<u>62,808</u>	<u>(3,701,420)</u>	<u>(1,842,631)</u>	<u>(300)</u>	<u>(6,488)</u>	<u>26,727</u>
Cash and investments - ending	<u>\$ 563,959</u>	<u>\$ 160,597</u>	<u>\$ 149,155</u>	<u>\$ 759,161</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,727</u>

LAWRENCE TOWNSHIP, MARION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Federal Revenue Sharing	Rainy Day	Hurricane Task Force	Radio Federal Grant	Federal Grant	2010 Federal Grant	Loan And Interest Payment
Cash and investments - beginning	\$ 14,777	\$ 462,346	\$ 11,174	\$ 807	\$ 4,000	\$ -	\$ 407,670
Receipts:							
Taxes	-	330,479	-	-	-	-	3,545,576
Intergovernmental	-	-	-	-	-	16,800	25,601
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	276,544	-	-	-	-	-
Total receipts	-	607,023	-	-	-	16,800	3,571,177
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	235,780	-	-	-	16,800	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	14,777	395,519	11,174	807	4,000	-	3,978,847
Total disbursements	14,777	631,299	11,174	807	4,000	16,800	3,978,847
Excess (deficiency) of receipts over disbursements	(14,777)	(24,276)	(11,174)	(807)	(4,000)	-	(407,670)
Cash and investments - ending	\$ -	\$ 438,070	\$ -	\$ -	\$ -	\$ -	\$ -

LAWRENCE TOWNSHIP, MARION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Township Assistance Loan	Park Nonreverting Capital	Payroll Deductions	Small Claims Court Fees	Small Claims Court Trust	Totals
Cash and investments - beginning	\$ (41,571)	\$ 42,187	\$ (23,562)	\$ -	\$ -	\$ 7,609,712
Receipts:						
Taxes	38,147	-	-	-	-	19,156,051
Intergovernmental	268	-	-	-	-	1,118,286
Charges for services	-	-	-	743,995	-	958,825
Fines and forfeits	-	-	-	-	-	283,557
Other receipts	-	-	3,425,247	-	2,419,506	12,705,098
Total receipts	<u>38,415</u>	<u>-</u>	<u>3,425,247</u>	<u>743,995</u>	<u>2,419,506</u>	<u>34,221,817</u>
Disbursements:						
Personal services	-	-	-	-	-	12,396,772
Supplies	-	-	-	-	-	71,628
Other services and charges	762	-	-	-	-	1,341,843
Capital outlay	-	-	-	-	-	3,044,955
Other disbursements	-	42,187	3,411,431	727,885	2,413,781	22,870,491
Total disbursements	<u>762</u>	<u>42,187</u>	<u>3,411,431</u>	<u>727,885</u>	<u>2,413,781</u>	<u>39,725,689</u>
Excess (deficiency) of receipts over disbursements	<u>37,653</u>	<u>(42,187)</u>	<u>13,816</u>	<u>16,110</u>	<u>5,725</u>	<u>(5,503,872)</u>
Cash and investments - ending	<u>\$ (3,918)</u>	<u>\$ -</u>	<u>\$ (9,746)</u>	<u>\$ 16,110</u>	<u>\$ 5,725</u>	<u>\$ 2,105,840</u>

LAWRENCE TOWNSHIP, MARION COUNTY
SUPPLEMENTARY INFORMATION
SCHEDULE OF CAPITAL ASSETS
December 31, 2010

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Capital assets, not being depreciated:	
Buildings	\$ 6,090,183
Machinery and equipment	<u>1,988,876</u>
Total capital assets not being depreciated	<u>\$ 8,079,059</u>

LAWRENCE TOWNSHIP, MARION COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 December 31, 2010

The Township has entered into the following long-term debt:

Description of Asset	Ending Balance	Due Within One Year
Lawrence Township Civil Debt:		
Loan payable:		
Emergency Fire Loan of 2010	\$ 2,000,000	\$ 2,044,877

LAWRENCE TOWNSHIP, MARION COUNTY
OTHER REPORT

The report presented herein was prepared in addition to another official report prepared for the individual Township office listed below:

Marion County Small Claims Court, Lawrence Township Division

LAWRENCE TOWNSHIP, MARION COUNTY
EXIT CONFERENCE

The contents of this report were discussed on July 27, 2011, with Russell L. Brown, Trustee; Michael C. Healy, Chairman of the Township Board; and Kevin Johnson, Deputy Trustee. Our report disclosed no material items that warrant comment at this time.