

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

ANNUAL FINANCIAL REPORT

2010

GIBSON COUNTY, INDIANA



FILED

09/07/2011

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Mary B. Key (Vacant) Carl T. Montgomery	01-01-09 to 12-31-10 01-01-11 to 01-02-11 01-03-11 to 12-31-12
Treasurer	James Kolb Mary B. Key	01-01-07 to 12-31-10 01-01-11 to 12-31-14
Clerk	Becky Woodburn	01-01-07 to 12-31-14
Sheriff	R. Allen Harmon George Ballard	01-01-07 to 12-31-10 01-01-11 to 12-31-14
Recorder	Debbie Wethington	01-01-07 to 12-31-14
President of the Board of County Commissioners	Robert Townsend	01-01-10 to 12-31-11
President of the County Council	Jeremy Overton George Ankenbrand	01-01-10 to 12-31-10 01-01-11 to 12-31-11



STATE OF INDIANA
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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF GIBSON COUNTY, INDIANA

We have audited the accompanying financial statement of Gibson County (County), for the year ended December 31, 2010. The financial statement is the responsibility of the County's management. Our responsibility is to express opinions on the financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note 1, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2010, on the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued a report dated August 11, 2011, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

statement. Such information has been subjected to the auditing procedures applied in the audit of the financial statement and, in our opinion, is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Included in the financial statement is the receipts and disbursements activity from emergency telephone system fees (IC 36-8-16) and enhanced wireless emergency telephone fees (IC 36-8-16.5). In accordance with Indiana Code 36-8-16-14 and Indiana Code 36-8-16.5-41 these fees have been subject to an annual audit performed by the State Board of Accounts and, in our opinion, are fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Capital Assets, and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the County's management, County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

August 11, 2011



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF GIBSON COUNTY, INDIANA

We have audited the financial statement of Gibson County (County), for the year ended December 31, 2010, and have issued our report thereon dated August 11, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the County's management, County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

August 11, 2011

FINANCIAL STATEMENT

GIBSON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
REGULATORY BASIS
For The Year Ended December 31, 2010

	Cash and Investments 01-01-10	Receipts	Disbursements	Cash and Investments 12-31-10
General Fund	\$ 2,414,558	\$ 12,695,691	\$ 11,925,259	\$ 3,184,990
Local Road And Street	230,460	290,137	319,977	200,620
Sheriff Accident Report	1,724	8,112	8,419	1,417
Sheriff Firearms	10,946	18,245	23,062	6,129
County Health Department	305,584	313,792	342,089	277,287
Sup Ct Alcohol & Drug Program	85,640	42,366	51,427	76,579
Ems Ed/Tmning/Public Relations	6,055	-	-	6,055
Edit County Portion	2,061,728	2,342,837	3,341,595	1,062,970
Ema Planning Foundation	-	3,965	533	3,432
Evidence Collection	148	-	52	96
M.R.U.	3,084	2,001	606	4,479
Bio Terrorism	9,590	9,851	9,403	10,038
Comm Dev Grant Fund	102,732	485,875	564,481	24,126
County Law Enforcement Cont Ed	67,481	9,570	7,045	70,006
Clerk's Perpetuation Fax	88,657	20,812	26,086	83,383
Prosecutor Deferral User Fee	211,403	112,296	142,205	181,494
Hava	37,251	-	4,995	32,256
Riverboat County Portion	557,958	90,942	-	648,900
Brownfield Grant	7,350	-	-	7,350
Enhanced 911 Surcharge	77,118	184,931	226,579	35,470
Civil Process Server	2,076	1,917	2,636	1,357
County Drug Free Communities	49,194	17,946	20,217	46,923
Drug Enforcement	29,123	7,000	29,750	6,373
Local Emergency Planning	6,102	4,591	3,009	7,684
Excise Surplus	760	-	-	760
County Highway	1,240,563	2,927,912	3,564,614	603,861
New Reassessment	441,059	139,227	191,867	388,419
Prosecutor Iv-D Incentive	10,229	70,600	30,595	50,234
Circuit Court User Fee	70,650	52,092	45,539	77,203
Superior Court User Fees	445,962	230,918	231,532	445,348
Sup Crt Administration Fee	113,808	28,145	59,659	82,294
Recorder's Copy Fund	72,389	64,805	106,737	30,457
Covered Bridge Maintenance	5,451	3,700	-	9,151
Local Health Maintenance	85,984	56,510	50,718	91,776
Community Corrections	2,988	248,177	251,149	16
Gal/Casa Matching	39,610	29,736	32,261	37,085
Circuit Social Service User	5,390	3,350	2,264	6,476
County Misdemeanant	22,562	24,550	42,295	4,817
Supplemental Public Def Services	50,458	19,218	50,133	19,543
Clerk's Iv-D Incentive	34,284	16,985	25,775	25,494
Surveyor Corner Perpetual Fund	11,542	6,985	4,415	14,112
Jury Fee	130,887	7,970	1,935	136,922
Intrastate Compact Fee	450	1,450	-	1,900
Pocket Of Need Grant li	1,283	4,075	5,281	77
Health Fair	1,281	-	-	1,281
Gibson County Safe Kids	1,021	-	951	70
Scott Ditch	17,477	33,722	17,413	33,786
Hull Ditch	14,987	4,009	17,645	1,351
Maumee Ditch	7,293	30,900	6,010	32,183
Blair/Stormont Ditch	45,254	20,657	38,930	26,981
Wabash Levee	31,744	63,258	69,855	25,147
Black River	31,265	32,875	23,120	41,020
Patoka Conservancy	-	30,916	30,916	-
Upper Pigeon Creek Total Drain	62,251	64,808	67,169	59,890
Lillard Drainage	25,087	16,667	19,033	22,721
Metz Drainage	7,410	24,480	7,552	24,338
Brownlee Drainage	3,884	4,650	2,063	6,471
Reinhart Drainage	20,889	6,443	15,342	11,990
Robb Drainage	2,903	617	1,800	1,720
Trippett Drainage	9,468	5,158	2,752	11,874
Mcmullen Drainage	5,880	1,845	4,563	3,162
J C Moore Drainage	707	236	-	943
Greer Drainage	7,766	-	214	7,552

The notes to the financial statement are an integral part of this statement.

GIBSON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
REGULATORY BASIS
For The Year Ended December 31, 2010
(Continued)

	Cash and Investments 01-01-10	Receipts	Disbursements	Cash and Investments 12-31-10
Sturgis Drainage	1,556	506	152	1,910
Miller Drainage	3,029	849	1,650	2,228
E S Farmer Drainage	2,330	501	136	2,695
Toelle Drainage	3,683	3,942	504	7,121
Edit Rainy Day	1,888,996	1,602,411	2,087,000	1,404,407
Co Med Care For Inmates	10,397	16,125	4,361	22,161
County Sales Disclosure Revenue	15,668	3,725	4,285	15,108
Distressed Road	-	661,283	661,283	-
Canine Unit	1,558	300	-	1,858
Riverboat Revenue	-	203,386	203,386	-
Cc Project Income	294,949	160,191	167,259	287,881
Community Transition	615	20,105	16,844	3,876
Hssp-Gis 2008	468	-	-	468
Welfare Excise Allocation	-	559,348	559,348	-
Cc Tobacco Prevention & Cessation	402	-	-	402
D.A.R.E.	2,629	1,351	3,801	179
Tobacco Master Settlement	8,465	21,028	23,671	5,822
Travel Vaccine	4,222	6,871	8,665	2,428
Health Ph A/Pandemic Flu Grant	10,621	51,643	59,066	3,198
Levy Excess	59,310	36,877	-	96,187
Superior Gal/Casa	4,025	150	-	4,175
Tobacco Prevention & Cessation	19,485	28,000	26,172	21,313
Sri Tax Sale Fees	9,279	17,714	12,170	14,823
Identity Security Protection	-	62,635	311	62,324
Operation Tip	15,894	44,931	51,334	9,491
Operation Pullover	-	5,296	5,213	83
First Offender Court Costs	2,109	-	-	2,109
Private Collection Agency	2,321	3,238	2,210	3,349
St Wireless 911	91,795	136,038	145,360	82,473
Iv-D Enforcement Program	76	-	-	76
Multi-Jurisdictional Meth Lab	903	58	961	-
Prosecutor Meth Prevention	1,450	-	-	1,450
State Sales Disclosure Fee	375	3,695	3,715	355
Circuit Crt Prob Admin	22,819	11,568	26,810	7,577
Tif/Edit Surplus	68,597	-	68,597	-
Supplemental Adult Probation	372	150	-	522
Superior Court Cash Bond Adm	85,693	18,417	1,120	102,990
Circuit Court Administration	9,567	7,280	13,377	3,470
Circuit Court Gal/Casa	326	-	-	326
County E.D.I.T.	-	3,383,619	3,370,528	13,091
Gis Laptops/Wth Dell	-	14,892	14,892	-
County Sex Offender	-	2,240	-	2,240
Comm Emergency Response	812	-	812	-
Edit Rainy Day Fund	-	260,034	260,034	-
Clerk Arra	-	4,958	-	4,958
Prosecutor Arra	-	6,020	-	6,020
Distressed Road Repayment	-	66,128	-	66,128
State Homestead Credit	4,900	308,577	313,573	(96)
Cumulative Bridge	1,904,089	1,267,886	1,229,661	1,942,314
General Drain Improvement	27,093	49,000	-	76,093
Police-Sheriff Pension	3,643	14,767	13,624	4,786
Congressional School Principal	31,133	-	-	31,133
City And Town Court Costs	1,089	13,142	-	14,231
Coroner's Continuing Education	172	2,585	2,669	88
Congressional School Interest	14,882	116	1,245	13,753
Tax Sale Surplus	213,765	66,850	172,245	108,370
Tax Sale Redemption	-	71,795	71,795	-
Surplus Tax	55,371	12,913	44,323	23,961
State Settlement	-	571,333	568,414	2,919
Fines And Forfeitures	813	3,729	1,318	3,224
Overweight Vehicle Fines	549	232	781	-
Sheriff Tax Warrants	20,220	8,637	-	28,857
Infractions	5,222	43,763	45,087	3,898

The notes to the financial statement are an integral part of this statement.

GIBSON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
REGULATORY BASIS
For The Year Ended December 31, 2010
(Continued)

	Cash and Investments 01-01-10	Receipts	Disbursements	Cash and Investments 12-31-10
Inheritance Tax	89,353	1,416,240	681,219	824,374
Personal Property Collection	1,466	1,234	855	1,845
Health Insurance	880,809	2,834,490	3,211,368	503,931
Judges Retirement	430	-	-	430
Special Death Benefit	385	2,600	2,800	185
Education Plate Fee	-	1,031	1,031	-
Innkeepers Tax	-	215,169	215,169	-
Financial Institution Tax	-	130,008	130,008	-
Victim Assistance Iv	12,667	28,935	24,690	16,912
Wheel Tax	-	33,443	33,443	-
Surtax	-	512,170	512,170	-
State Mortgage Fund	225	3,155	3,030	350
Child Restraint Systems	-	75	75	-
Interstate Compact Fee	75	465	540	-
Commercial Vehicle Excise	-	380,328	380,328	-
Ema Search & Recovery Canine	536	-	133	403
Homestead Credit Rebate	4,462	-	-	4,462
Final Hea1001-2007 2008 Ptrc	-	124,338	124,338	-
State Sex Offender	-	245	230	15
P'Ton Patoka Territory	-	2,367,638	2,367,638	-
P'Ton Patoka Equip	-	195,504	195,504	-
Haub John Territory	-	286,982	286,982	-
Haub John Equip	-	64,632	64,632	-
Township	-	362,132	362,132	-
Fire Fighting	-	254,337	254,337	-
Recreation Twp	-	12,692	12,692	-
Cum Fire Twp	-	29,234	29,234	-
School Debt Service	-	6,310,352	6,310,352	-
School Transportation	-	4,274,819	4,274,819	-
Bus Replacement	-	98,673	98,673	-
School Pension Debt	-	1,087,209	1,087,209	-
Library Cum Cop Dev	-	33,920	33,920	-
Corporation	-	2,645,103	2,645,103	-
Mvh / Streets	-	271,893	271,893	-
Park & Recreation	-	295,891	295,891	-
Bldg Demolition	-	9,852	9,852	-
Planning Commission	-	25,936	25,936	-
Cum Cap Dev / Cap Pro	-	59,699	59,699	-
Fire Equipment Debt / Corp	-	28,348	28,348	-
Fire Bldg Debt	-	22,717	22,717	-
Owens/Mont Twp Fire District	-	332,892	332,892	-
Solid Wast Mgmt District	-	1,122,563	1,122,563	-
Lease Rental	-	113,795	113,795	-
Tax Increment Financing	-	6,738,780	6,738,780	-
Poor Relief	-	182,079	182,079	-
Library Tax Distributions	-	1,050,098	1,050,098	-
Cumulative Building	-	5,376,230	5,376,230	-
Payroll Clearing	8,486	3,295,998	3,272,787	31,697
Health Department	5,965	33,240	35,925	3,280
County Sheriff	14,157	1,102,655	1,094,768	22,044
Jail Commissary	225	174,352	173,854	723
Sheriff's Pension Trust	1,734,510	351,251	107,261	1,978,500
County Recorder	14,167	166,341	180,408	100
County Treasurer	433,800	45,478,559	45,326,207	586,152
County Clerk of the Circuit Court	2,520,186	5,341,312	6,904,056	957,442
Inmate Trust	13,777	240,790	239,175	15,392
Ambulance Service	113,538	1,175,313	1,183,870	104,981
Superior Court Probation	18,553	255,097	255,230	18,420
Circuit Court Probation	6,455	66,600	69,334	3,721
Community Corrections	-	160,264	160,264	-
	<u>\$ 20,250,802</u>	<u>\$ 127,983,049</u>	<u>\$ 130,319,850</u>	<u>\$ 17,914,001</u>

The notes to the financial statement are an integral part of this statement.

GIBSON COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County (primary government), and does not include financial information for any of the County's legally separate component units, which accounting principles generally accepted in the United States of America require to be reported with the financial information of the County (primary government.)

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts may include, but are not limited to, the following sources:

Taxes, which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax county adjusted gross income tax, and other taxes that are set by the County.

Special assessments which includes amounts levied against certain properties to defray all or part of the cost of a specific capital improvement or service deemed to benefit primarily those properties.

License and permits which includes amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the

GIBSON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

permit. Examples of license and permits include: peddler licenses; dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits; and gun permits.

Intergovernmental receipts which includes receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts includes, but is not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records; copy machine charges; accident report copies, gun permit applications, 911 telephone services; recycling fees, dog pound fees; emergency medical service fees, park rental fees; swimming pool receipts; cable tv receipts; ordinance violations; fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which includes receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits help as performance guarantees (forfeitures).

Net proceeds from borrowings which includes receipts from general obligation bonds, notes and loans.

Intergovernmental loan activity which includes amounts received from other funds as loans on a temporary basis.

Transfers in which includes funds authorized by statute, ordinance, resolution or court order to be transferred in from another fund.

Utility receipts which are comprised mostly of charges for current services.

Internal service receipts which are comprised mostly of fees received for services performed for other funds.

Fiduciary receipts which are comprised mostly of contributions to the pensions funds from state and local sources.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements may include, but are not limited to, the following uses:

Personal services which includes outflows for salaries, wages and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

GIBSON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Supplies which includes articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which includes, but is not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance; and rental charges.

Debt service principle and interest which includes fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

Capital outlay which includes all outflows for land, infrastructure, buildings, improvements, machinery and equipment having an appreciable and calculable period of usefulness.

Interfund loan payments and loans made which includes amounts that are owed to a particular fund by another fund.

Transfers out which includes funds authorized by statute, ordinance, resolution or court order to be transferred to another fund.

F. Interfund Transfers

The County may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

GIBSON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the County to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks. These risks may also be mitigated by the County by recording as a disbursement and replacement items purchased.

Note 6. Pension Plan

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system, and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by

GIBSON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of PERF.

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

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SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, Gibson County's Annual Reports can be found on the Indiana Transparency Portal website: www.in.gov/itp/annual_reports/.

GIBSON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010

	General Fund	Local Road And Street	Sheriff Accident Report	Sheriff Firearms	County Health Department	Sup Ct Alcohol & Drug Program	Ems Ed/Trning/Public Relations
Cash and investments - beginning	\$ 2,414,558	\$ 230,460	\$ 1,724	\$ 10,946	\$ 305,584	\$ 85,640	\$ 6,055
Receipts:							
Taxes	8,406,064	-	-	-	244,272	-	-
Intergovernmental	764,509	289,585	-	-	20,610	-	-
Charges for services	1,762,412	-	-	-	-	-	-
Fines and forfeits	178,305	-	-	-	33,553	42,366	-
Other receipts	1,584,401	552	8,112	18,245	15,357	-	-
Total receipts	<u>12,695,691</u>	<u>290,137</u>	<u>8,112</u>	<u>18,245</u>	<u>313,792</u>	<u>42,366</u>	<u>-</u>
Disbursements:							
Personal services	7,792,926	-	-	-	329,020	51,091	-
Supplies	471,460	193,085	-	-	3,926	-	-
Other services and charges	2,176,051	-	8,419	23,062	9,143	336	-
Debt service - principal and interest	25,813	-	-	-	-	-	-
Capital outlay	59,009	126,892	-	-	-	-	-
Other disbursements	1,400,000	-	-	-	-	-	-
Total disbursements	<u>11,925,259</u>	<u>319,977</u>	<u>8,419</u>	<u>23,062</u>	<u>342,089</u>	<u>51,427</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>770,432</u>	<u>(29,840)</u>	<u>(307)</u>	<u>(4,817)</u>	<u>(28,297)</u>	<u>(9,061)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 3,184,990</u>	<u>\$ 200,620</u>	<u>\$ 1,417</u>	<u>\$ 6,129</u>	<u>\$ 277,287</u>	<u>\$ 76,579</u>	<u>\$ 6,055</u>

GIBSON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Tmmi / R&R	Edit County Portion	Ema Planning Foundation	Evidence Collection	M.R.U.	Bio Terrorism	Comm Dev Grant Fund
Cash and investments - beginning	\$ -	\$ 2,061,728	\$ -	\$ 148	\$ 3,084	\$ 9,590	\$ 102,732
Receipts:							
Taxes	-	2,331,759	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	11,078	3,965	-	2,001	9,851	485,875
Total receipts	-	2,342,837	3,965	-	2,001	9,851	485,875
Disbursements:							
Personal services	-	72,461	-	-	-	1,135	-
Supplies	-	-	-	52	-	1,479	-
Other services and charges	-	588,896	533	-	606	1,367	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	2,680,238	-	-	-	5,422	-
Other disbursements	-	-	-	-	-	-	564,481
Total disbursements	-	3,341,595	533	52	606	9,403	564,481
Excess (deficiency) of receipts over disbursements	-	(998,758)	3,432	(52)	1,395	448	(78,606)
Cash and investments - ending	\$ -	\$ 1,062,970	\$ 3,432	\$ 96	\$ 4,479	\$ 10,038	\$ 24,126

GIBSON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	County Law Enforcement Cont Ed	Clerk's Perpetuation Fax	Prosecutor Deferral User Fee	Hava	Riverboat County Portion	Brownfield Grant	Enhanced 911 Surcharge
Cash and investments - beginning	\$ 67,481	\$ 88,657	\$ 211,403	\$ 37,251	\$ 557,958	\$ 7,350	\$ 77,118
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	9,570	20,812	112,296	-	-	-	184,931
Other receipts	-	-	-	-	90,942	-	-
Total receipts	<u>9,570</u>	<u>20,812</u>	<u>112,296</u>	<u>-</u>	<u>90,942</u>	<u>-</u>	<u>184,931</u>
Disbursements:							
Personal services	-	-	95,733	-	-	-	89,479
Supplies	-	-	8,020	-	-	-	3,637
Other services and charges	7,045	26,086	23,354	4,995	-	-	131,445
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	15,098	-	-	-	2,018
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>7,045</u>	<u>26,086</u>	<u>142,205</u>	<u>4,995</u>	<u>-</u>	<u>-</u>	<u>226,579</u>
Excess (deficiency) of receipts over disbursements	<u>2,525</u>	<u>(5,274)</u>	<u>(29,909)</u>	<u>(4,995)</u>	<u>90,942</u>	<u>-</u>	<u>(41,648)</u>
Cash and investments - ending	<u>\$ 70,006</u>	<u>\$ 83,383</u>	<u>\$ 181,494</u>	<u>\$ 32,256</u>	<u>\$ 648,900</u>	<u>\$ 7,350</u>	<u>\$ 35,470</u>

GIBSON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Civil Process Server	County Drug Free Communities	Drug Enforcement	Local Emergency Planning	Excise Surplus	County Highway	New Reassessment
Cash and investments - beginning	\$ 2,076	\$ 49,194	\$ 29,123	\$ 6,102	\$ 760	\$ 1,240,563	\$ 441,059
Receipts:							
Taxes	-	-	-	-	-	24,389	126,290
Intergovernmental	-	-	-	-	-	2,662,321	10,656
Charges for services	-	-	-	-	-	3,221	-
Fines and forfeits	-	17,946	-	-	-	-	-
Other receipts	1,917	-	7,000	4,591	-	237,981	2,281
Total receipts	1,917	17,946	7,000	4,591	-	2,927,912	139,227
Disbursements:							
Personal services	2,636	5,417	29,750	-	-	2,027,715	148,134
Supplies	-	14,800	-	-	-	895,458	3,053
Other services and charges	-	-	-	3,009	-	446,460	40,680
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	194,981	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	2,636	20,217	29,750	3,009	-	3,564,614	191,867
Excess (deficiency) of receipts over disbursements	(719)	(2,271)	(22,750)	1,582	-	(636,702)	(52,640)
Cash and investments - ending	\$ 1,357	\$ 46,923	\$ 6,373	\$ 7,684	\$ 760	\$ 603,861	\$ 388,419

GIBSON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Prosecutor Iv-D Incentive	Circuit Court User Fee	Superior Court User Fees	Sup Crt Administration Fee	Recorder's Copy Fund	Covered Bridge Maintenance	Family And Children
Cash and investments - beginning	\$ 10,229	\$ 70,650	\$ 445,962	\$ 113,808	\$ 72,389	\$ 5,451	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	46,143	-	-	-	-	-	-
Fines and forfeits	-	52,092	230,918	28,145	64,555	-	-
Other receipts	24,457	-	-	-	250	3,700	-
Total receipts	<u>70,600</u>	<u>52,092</u>	<u>230,918</u>	<u>28,145</u>	<u>64,805</u>	<u>3,700</u>	<u>-</u>
Disbursements:							
Personal services	13,375	32,258	141,110	59,659	90,647	-	-
Supplies	285	-	71,389	-	16,090	-	-
Other services and charges	15,445	9,005	10,358	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	1,490	4,051	8,675	-	-	-	-
Other disbursements	-	225	-	-	-	-	-
Total disbursements	<u>30,595</u>	<u>45,539</u>	<u>231,532</u>	<u>59,659</u>	<u>106,737</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>40,005</u>	<u>6,553</u>	<u>(614)</u>	<u>(31,514)</u>	<u>(41,932)</u>	<u>3,700</u>	<u>-</u>
Cash and investments - ending	<u>\$ 50,234</u>	<u>\$ 77,203</u>	<u>\$ 445,348</u>	<u>\$ 82,294</u>	<u>\$ 30,457</u>	<u>\$ 9,151</u>	<u>\$ -</u>

GIBSON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Local Health Maintenance	Community Corrections	Gal/Casa Matching	Circuit Social Service User	County Misdemeanant	Supplemental Public Def Services	Clerk's Iv-D Incentive
Cash and investments - beginning	\$ 85,984	\$ 2,988	\$ 39,610	\$ 5,390	\$ 22,562	\$ 50,458	\$ 34,284
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	33,139	-	29,736	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	23,371	-	-	3,350	24,550	19,218	16,985
Other receipts	-	248,177	-	-	-	-	-
Total receipts	<u>56,510</u>	<u>248,177</u>	<u>29,736</u>	<u>3,350</u>	<u>24,550</u>	<u>19,218</u>	<u>16,985</u>
Disbursements:							
Personal services	40,351	233,572	17,959	2,264	42,295	50,133	23,036
Supplies	9,395	7,949	14,302	-	-	-	2,739
Other services and charges	972	9,628	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>50,718</u>	<u>251,149</u>	<u>32,261</u>	<u>2,264</u>	<u>42,295</u>	<u>50,133</u>	<u>25,775</u>
Excess (deficiency) of receipts over disbursements	<u>5,792</u>	<u>(2,972)</u>	<u>(2,525)</u>	<u>1,086</u>	<u>(17,745)</u>	<u>(30,915)</u>	<u>(8,790)</u>
Cash and investments - ending	<u>\$ 91,776</u>	<u>\$ 16</u>	<u>\$ 37,085</u>	<u>\$ 6,476</u>	<u>\$ 4,817</u>	<u>\$ 19,543</u>	<u>\$ 25,494</u>

GIBSON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Surveyor Corner Perpetual Fund	Jury Fee	Intrastate Compact Fee	Pocket Of Need Grant li	Health Fair	Gibson County Safe Kids	New Reassessment li
Cash and investments - beginning	\$ 11,542	\$ 130,887	\$ 450	\$ 1,283	\$ 1,281	\$ 1,021	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	6,985	-	1,450	-	-	-	-
Other receipts	-	7,970	-	4,075	-	-	-
Total receipts	<u>6,985</u>	<u>7,970</u>	<u>1,450</u>	<u>4,075</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	4,415	1,935	-	5,281	-	951	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>4,415</u>	<u>1,935</u>	<u>-</u>	<u>5,281</u>	<u>-</u>	<u>951</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>2,570</u>	<u>6,035</u>	<u>1,450</u>	<u>(1,206)</u>	<u>-</u>	<u>(951)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 14,112</u>	<u>\$ 136,922</u>	<u>\$ 1,900</u>	<u>\$ 77</u>	<u>\$ 1,281</u>	<u>\$ 70</u>	<u>\$ -</u>

GIBSON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Scott Ditch	Hull Ditch	Maumee Ditch	Blair/Stormont Ditch	Wabash Levee	Black River	Patoka Conservancy
Cash and investments - beginning	\$ 17,477	\$ 14,987	\$ 7,293	\$ 45,254	\$ 31,744	\$ 31,265	\$ -
Receipts:							
Taxes	33,722	4,009	30,900	20,657	62,298	9,249	30,916
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	960	23,626	-
Total receipts	<u>33,722</u>	<u>4,009</u>	<u>30,900</u>	<u>20,657</u>	<u>63,258</u>	<u>32,875</u>	<u>30,916</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	17,413	17,645	6,010	38,930	69,855	23,120	30,916
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>17,413</u>	<u>17,645</u>	<u>6,010</u>	<u>38,930</u>	<u>69,855</u>	<u>23,120</u>	<u>30,916</u>
Excess (deficiency) of receipts over disbursements	<u>16,309</u>	<u>(13,636)</u>	<u>24,890</u>	<u>(18,273)</u>	<u>(6,597)</u>	<u>9,755</u>	<u>-</u>
Cash and investments - ending	<u>\$ 33,786</u>	<u>\$ 1,351</u>	<u>\$ 32,183</u>	<u>\$ 26,981</u>	<u>\$ 25,147</u>	<u>\$ 41,020</u>	<u>\$ -</u>

GIBSON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Upper Pigeon Creek Total Drain	Lillard Drainage	Metz Drainage	Brownlee Drainage	Reinhart Drainage	Robb Drainage	Trippett Drainage
Cash and investments - beginning	\$ 62,251	\$ 25,087	\$ 7,410	\$ 3,884	\$ 20,889	\$ 2,903	\$ 9,468
Receipts:							
Taxes	64,808	16,667	24,480	4,650	6,443	617	5,158
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>64,808</u>	<u>16,667</u>	<u>24,480</u>	<u>4,650</u>	<u>6,443</u>	<u>617</u>	<u>5,158</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	67,169	19,033	7,552	2,063	15,342	1,800	2,752
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>67,169</u>	<u>19,033</u>	<u>7,552</u>	<u>2,063</u>	<u>15,342</u>	<u>1,800</u>	<u>2,752</u>
Excess (deficiency) of receipts over disbursements	<u>(2,361)</u>	<u>(2,366)</u>	<u>16,928</u>	<u>2,587</u>	<u>(8,899)</u>	<u>(1,183)</u>	<u>2,406</u>
Cash and investments - ending	<u>\$ 59,890</u>	<u>\$ 22,721</u>	<u>\$ 24,338</u>	<u>\$ 6,471</u>	<u>\$ 11,990</u>	<u>\$ 1,720</u>	<u>\$ 11,874</u>

GIBSON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Mcmullen Drainage	J C Moore Drainage	Greer Drainage	Sturgis Drainage	Miller Drainage	E S Farmer Drainage	Toelle Drainage
Cash and investments - beginning	\$ 5,880	\$ 707	\$ 7,766	\$ 1,556	\$ 3,029	\$ 2,330	\$ 3,683
Receipts:							
Taxes	1,845	236	-	506	849	501	3,942
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>1,845</u>	<u>236</u>	<u>-</u>	<u>506</u>	<u>849</u>	<u>501</u>	<u>3,942</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	4,563	-	214	152	1,650	136	504
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>4,563</u>	<u>-</u>	<u>214</u>	<u>152</u>	<u>1,650</u>	<u>136</u>	<u>504</u>
Excess (deficiency) of receipts over disbursements	<u>(2,718)</u>	<u>236</u>	<u>(214)</u>	<u>354</u>	<u>(801)</u>	<u>365</u>	<u>3,438</u>
Cash and investments - ending	<u>\$ 3,162</u>	<u>\$ 943</u>	<u>\$ 7,552</u>	<u>\$ 1,910</u>	<u>\$ 2,228</u>	<u>\$ 2,695</u>	<u>\$ 7,121</u>

GIBSON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Edit Rainy Day	Co Med Care For Inmates	County Sales Disclosure Revenue	Distressed Road	Canine Unit	Work Release Center Equipment	Riverboat Revenue
Cash and investments - beginning	\$ 1,888,996	\$ 10,397	\$ 15,668	\$ -	\$ 1,558	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	-	661,283	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	16,125	3,725	-	-	-	-
Other receipts	1,602,411	-	-	-	300	-	203,386
Total receipts	<u>1,602,411</u>	<u>16,125</u>	<u>3,725</u>	<u>661,283</u>	<u>300</u>	<u>-</u>	<u>203,386</u>
Disbursements:							
Personal services	21,247	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	254,286	4,361	4,285	661,283	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	403,588	-	-	-	-	-	-
Other disbursements	1,407,879	-	-	-	-	-	203,386
Total disbursements	<u>2,087,000</u>	<u>4,361</u>	<u>4,285</u>	<u>661,283</u>	<u>-</u>	<u>-</u>	<u>203,386</u>
Excess (deficiency) of receipts over disbursements	<u>(484,589)</u>	<u>11,764</u>	<u>(560)</u>	<u>-</u>	<u>300</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 1,404,407</u>	<u>\$ 22,161</u>	<u>\$ 15,108</u>	<u>\$ -</u>	<u>\$ 1,858</u>	<u>\$ -</u>	<u>\$ -</u>

GIBSON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Cc Project Income	Community Transition	Hssp-Gis 2008	Welfare Excise Allocation	Cc Tobacco Prevention & Cessation	D.A.R.E.	Tobacco Master Settlement
Cash and investments - beginning	\$ 294,949	\$ 615	\$ 468	\$ -	\$ 402	\$ 2,629	\$ 8,465
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	-	559,348	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	160,191	-	-	-	-	-	-
Other receipts	-	20,105	-	-	-	1,351	21,028
Total receipts	<u>160,191</u>	<u>20,105</u>	<u>-</u>	<u>559,348</u>	<u>-</u>	<u>1,351</u>	<u>21,028</u>
Disbursements:							
Personal services	39,471	-	-	-	-	-	3,032
Supplies	-	-	-	-	-	-	2,797
Other services and charges	87,616	16,844	-	-	-	3,801	17,842
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	40,172	-	-	559,348	-	-	-
Total disbursements	<u>167,259</u>	<u>16,844</u>	<u>-</u>	<u>559,348</u>	<u>-</u>	<u>3,801</u>	<u>23,671</u>
Excess (deficiency) of receipts over disbursements	<u>(7,068)</u>	<u>3,261</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,450)</u>	<u>(2,643)</u>
Cash and investments - ending	<u>\$ 287,881</u>	<u>\$ 3,876</u>	<u>\$ 468</u>	<u>\$ -</u>	<u>\$ 402</u>	<u>\$ 179</u>	<u>\$ 5,822</u>

GIBSON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Travel Vaccine	Health Ph A/Pandemic Flu Grant	Levy Excess	Superior Gal/Casa	Tobacco Prevention & Cessation	Sri Tax Sale Fees	Identity Security Protection
Cash and investments - beginning	\$ 4,222	\$ 10,621	\$ 59,310	\$ 4,025	\$ 19,485	\$ 9,279	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	28,409	-	-	28,000	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	6,871	-	-	-	-	17,714	62,635
Other receipts	-	23,234	36,877	150	-	-	-
Total receipts	<u>6,871</u>	<u>51,643</u>	<u>36,877</u>	<u>150</u>	<u>28,000</u>	<u>17,714</u>	<u>62,635</u>
Disbursements:							
Personal services	-	29,970	-	-	22,145	-	-
Supplies	-	13,775	-	-	366	-	-
Other services and charges	8,665	11	-	-	3,661	12,170	311
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	15,310	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>8,665</u>	<u>59,066</u>	<u>-</u>	<u>-</u>	<u>26,172</u>	<u>12,170</u>	<u>311</u>
Excess (deficiency) of receipts over disbursements	<u>(1,794)</u>	<u>(7,423)</u>	<u>36,877</u>	<u>150</u>	<u>1,828</u>	<u>5,544</u>	<u>62,324</u>
Cash and investments - ending	<u>\$ 2,428</u>	<u>\$ 3,198</u>	<u>\$ 96,187</u>	<u>\$ 4,175</u>	<u>\$ 21,313</u>	<u>\$ 14,823</u>	<u>\$ 62,324</u>

GIBSON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Operation Tip	Operation Pullover	Welfare Cprts	Homeland Security	First Offender Court Costs	Private Collection Agency	St Wireless 911
Cash and investments - beginning	\$ 15,894	\$ -	\$ -	\$ -	\$ 2,109	\$ 2,321	\$ 91,795
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	44,931	5,296	-	-	-	3,238	136,038
Total receipts	44,931	5,296	-	-	-	3,238	136,038
Disbursements:							
Personal services	22,196	4,955	-	-	-	-	26,930
Supplies	-	-	-	-	-	-	-
Other services and charges	29,138	258	-	-	-	2,210	118,430
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	51,334	5,213	-	-	-	2,210	145,360
Excess (deficiency) of receipts over disbursements	(6,403)	83	-	-	-	1,028	(9,322)
Cash and investments - ending	\$ 9,491	\$ 83	\$ -	\$ -	\$ 2,109	\$ 3,349	\$ 82,473

GIBSON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Iv-D Enforcement Program	Multi-Jurisdictional Meth Lab	Prosecutor Meth Prevention	State Sales Disclosure Fee	Circuit Crt Prob Admin	Tif/Edit Surplus	Supplemental Adult Probation
Cash and investments - beginning	\$ 76	\$ 903	\$ 1,450	\$ 375	\$ 22,819	\$ 68,597	\$ 372
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	3,695	11,568	-	150
Other receipts	-	58	-	-	-	-	-
Total receipts	-	58	-	3,695	11,568	-	150
Disbursements:							
Personal services	-	-	-	-	11,810	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	961	-	-	15,000	241	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	68,356	-
Other disbursements	-	-	-	3,715	-	-	-
Total disbursements	-	961	-	3,715	26,810	68,597	-
Excess (deficiency) of receipts over disbursements	-	(903)	-	(20)	(15,242)	(68,597)	150
Cash and investments - ending	<u>\$ 76</u>	<u>\$ -</u>	<u>\$ 1,450</u>	<u>\$ 355</u>	<u>\$ 7,577</u>	<u>\$ -</u>	<u>\$ 522</u>

GIBSON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Superior Court Cash Bond Adm	Circuit Court Administration	Circuit Court Gal/Casa	County E.D.I.T.	Gis Laptops/With Dell	County Sex Offender	Comm Emergency Response
Cash and investments - beginning	\$ 85,693	\$ 9,567	\$ 326	\$ -	\$ -	\$ -	\$ 812
Receipts:							
Taxes	-	-	-	3,383,619	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	18,417	7,280	-	-	-	2,240	-
Other receipts	-	-	-	-	14,892	-	-
Total receipts	<u>18,417</u>	<u>7,280</u>	<u>-</u>	<u>3,383,619</u>	<u>14,892</u>	<u>2,240</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	13,377	-	-	14,892	-	812
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	1,120	-	-	-	-	-	-
Other disbursements	-	-	-	3,370,528	-	-	-
Total disbursements	<u>1,120</u>	<u>13,377</u>	<u>-</u>	<u>3,370,528</u>	<u>14,892</u>	<u>-</u>	<u>812</u>
Excess (deficiency) of receipts over disbursements	<u>17,297</u>	<u>(6,097)</u>	<u>-</u>	<u>13,091</u>	<u>-</u>	<u>2,240</u>	<u>(812)</u>
Cash and investments - ending	<u>\$ 102,990</u>	<u>\$ 3,470</u>	<u>\$ 326</u>	<u>\$ 13,091</u>	<u>\$ -</u>	<u>\$ 2,240</u>	<u>\$ -</u>

GIBSON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Edit Rainy Day Fund	Clerk Arra	Prosecutor Arra	Distressed Road Repayment	State Homestead Credit	Cumulative Bridge	General Drain Improvement
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 4,900	\$ 1,904,089	\$ 27,093
Receipts:							
Taxes	260,034	-	-	-	-	1,046,881	-
Intergovernmental	-	-	-	-	308,577	88,331	-
Charges for services	-	-	-	-	-	122,632	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	4,958	6,020	66,128	-	10,042	49,000
Total receipts	260,034	4,958	6,020	66,128	308,577	1,267,886	49,000
Disbursements:							
Personal services	-	-	-	-	-	154,966	-
Supplies	-	-	-	-	-	222,336	-
Other services and charges	-	-	-	-	-	598,085	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	260,034	-	-	-	313,573	254,274	-
Total disbursements	260,034	-	-	-	313,573	1,229,661	-
Excess (deficiency) of receipts over disbursements	-	4,958	6,020	66,128	(4,996)	38,225	49,000
Cash and investments - ending	\$ -	\$ 4,958	\$ 6,020	\$ 66,128	\$ (96)	\$ 1,942,314	\$ 76,093

GIBSON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Police-Sheriff Pension	Congressional School Principal	City And Town Court Costs	Coroner's Continuing Education	Congressional School Interest	Tax Sale Surplus	Tax Sale Redemption
Cash and investments - beginning	\$ 3,643	\$ 31,133	\$ 1,089	\$ 172	\$ 14,882	\$ 213,765	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	14,767	-	13,142	2,585	116	66,850	71,795
Total receipts	14,767	-	13,142	2,585	116	66,850	71,795
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	13,624	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	2,669	1,245	172,245	71,795
Total disbursements	13,624	-	-	2,669	1,245	172,245	71,795
Excess (deficiency) of receipts over disbursements	1,143	-	13,142	(84)	(1,129)	(105,395)	-
Cash and investments - ending	\$ 4,786	\$ 31,133	\$ 14,231	\$ 88	\$ 13,753	\$ 108,370	\$ -

GIBSON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Surplus Tax	State Settlement	Fines And Forfeitures	Overweight Vehicle Fines	Sheriff Tax Warrants	Infractions	Inheritance Tax
Cash and investments - beginning	\$ 55,371	\$ -	\$ 813	\$ 549	\$ 20,220	\$ 5,222	\$ 89,353
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	12,913	571,333	3,729	232	8,637	43,763	1,416,240
Total receipts	12,913	571,333	3,729	232	8,637	43,763	1,416,240
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	44,323	568,414	1,318	781	-	45,087	681,219
Total disbursements	44,323	568,414	1,318	781	-	45,087	681,219
Excess (deficiency) of receipts over disbursements	(31,410)	2,919	2,411	(549)	8,637	(1,324)	735,021
Cash and investments - ending	\$ 23,961	\$ 2,919	\$ 3,224	\$ -	\$ 28,857	\$ 3,898	\$ 824,374

GIBSON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Personal Property Collection	Health Insurance	Judges Retirement	Special Death Benefit	Education Plate Fee	Innkeepers Tax	Financial Institution Tax
Cash and investments - beginning	\$ 1,466	\$ 880,809	\$ 430	\$ 385	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	1,234	2,834,490	-	2,600	1,031	215,169	130,008
Total receipts	1,234	2,834,490	-	2,600	1,031	215,169	130,008
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	855	3,211,368	-	2,800	1,031	215,169	130,008
Total disbursements	855	3,211,368	-	2,800	1,031	215,169	130,008
Excess (deficiency) of receipts over disbursements	379	(376,878)	-	(200)	-	-	-
Cash and investments - ending	\$ 1,845	\$ 503,931	\$ 430	\$ 185	\$ -	\$ -	\$ -

GIBSON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Victim Assistance lv	Wheel Tax	Surtax	State Mortgage Fund	Child Restraint Systems	Interstate Compact Fee	Commercial Vehicle Excise
Cash and investments - beginning	\$ 12,667	\$ -	\$ -	\$ 225	\$ -	\$ 75	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	28,935	33,443	512,170	3,155	75	465	380,328
Total receipts	<u>28,935</u>	<u>33,443</u>	<u>512,170</u>	<u>3,155</u>	<u>75</u>	<u>465</u>	<u>380,328</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	24,690	33,443	512,170	3,030	75	540	380,328
Total disbursements	<u>24,690</u>	<u>33,443</u>	<u>512,170</u>	<u>3,030</u>	<u>75</u>	<u>540</u>	<u>380,328</u>
Excess (deficiency) of receipts over disbursements	<u>4,245</u>	<u>-</u>	<u>-</u>	<u>125</u>	<u>-</u>	<u>(75)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 16,912</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 350</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

GIBSON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Ema Search & Recovery Canine	Welfare Trust	Homestead Credit Rebate	Final Hea1001-2007 2008 Ptrc	State Sex Offender	P'Ton Patoka Territory	P'Ton Patoka Equip
Cash and investments - beginning	\$ 536	\$ -	\$ 4,462	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	124,338	245	2,367,638	195,504
Total receipts	-	-	-	124,338	245	2,367,638	195,504
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	133	-	-	124,338	230	2,367,638	195,504
Total disbursements	133	-	-	124,338	230	2,367,638	195,504
Excess (deficiency) of receipts over disbursements	(133)	-	-	-	15	-	-
Cash and investments - ending	\$ 403	\$ -	\$ 4,462	\$ -	\$ 15	\$ -	\$ -

GIBSON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Haub John Territory	Haub John Equip	Township	Fire Fighting	Recreation Twp	Cum Fire Twp	School Debt Service
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	286,982	64,632	362,132	254,337	12,692	29,234	6,310,352
Total receipts	<u>286,982</u>	<u>64,632</u>	<u>362,132</u>	<u>254,337</u>	<u>12,692</u>	<u>29,234</u>	<u>6,310,352</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	286,982	64,632	362,132	254,337	12,692	29,234	6,310,352
Total disbursements	<u>286,982</u>	<u>64,632</u>	<u>362,132</u>	<u>254,337</u>	<u>12,692</u>	<u>29,234</u>	<u>6,310,352</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

GIBSON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	School Transportation	Bus Replacement	School Pension Debt	Library Cum Cop Dev	Corporation	Mvh / Streets	Park & Recreation
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	4,274,819	98,673	1,087,209	33,920	2,645,103	271,893	295,891
Total receipts	<u>4,274,819</u>	<u>98,673</u>	<u>1,087,209</u>	<u>33,920</u>	<u>2,645,103</u>	<u>271,893</u>	<u>295,891</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	4,274,819	98,673	1,087,209	33,920	2,645,103	271,893	295,891
Total disbursements	<u>4,274,819</u>	<u>98,673</u>	<u>1,087,209</u>	<u>33,920</u>	<u>2,645,103</u>	<u>271,893</u>	<u>295,891</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

GIBSON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Bldg Demolition	Planning Commission	Cum Cap Dev / Cap Pro	Fire Equipment Debt / Corp	Fire Bldg Debt	Owens/Mont Twp Fire District	Solid Wast Mgmt District
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	9,852	25,936	59,699	28,348	22,717	332,892	1,122,563
Total receipts	<u>9,852</u>	<u>25,936</u>	<u>59,699</u>	<u>28,348</u>	<u>22,717</u>	<u>332,892</u>	<u>1,122,563</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	9,852	25,936	59,699	28,348	22,717	332,892	1,122,563
Total disbursements	<u>9,852</u>	<u>25,936</u>	<u>59,699</u>	<u>28,348</u>	<u>22,717</u>	<u>332,892</u>	<u>1,122,563</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

GIBSON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Lease Rental	Tax Increment Financing	Poor Relief	Fire Pension	Police Pension	Library Tax Distributions	Cumulative Building
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	113,795	6,738,780	182,079	-	-	1,050,098	5,376,230
Total receipts	113,795	6,738,780	182,079	-	-	1,050,098	5,376,230
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	113,795	6,738,780	182,079	-	-	1,050,098	5,376,230
Total disbursements	113,795	6,738,780	182,079	-	-	1,050,098	5,376,230
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

GIBSON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Payroll Clearing	Health Department	County Sheriff	Jail Commissary	Sheriff's Pension Trust	County Recorder	County Treasurer
Cash and investments - beginning	\$ 8,486	\$ 5,965	\$ 14,157	\$ 225	\$ 1,734,510	\$ 14,167	\$ 433,800
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	<u>3,295,998</u>	<u>33,240</u>	<u>1,102,655</u>	<u>174,352</u>	<u>351,251</u>	<u>166,341</u>	<u>45,478,559</u>
Total receipts	<u>3,295,998</u>	<u>33,240</u>	<u>1,102,655</u>	<u>174,352</u>	<u>351,251</u>	<u>166,341</u>	<u>45,478,559</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	<u>3,272,787</u>	<u>35,925</u>	<u>1,094,768</u>	<u>173,854</u>	<u>107,261</u>	<u>180,408</u>	<u>45,326,207</u>
Total disbursements	<u>3,272,787</u>	<u>35,925</u>	<u>1,094,768</u>	<u>173,854</u>	<u>107,261</u>	<u>180,408</u>	<u>45,326,207</u>
Excess (deficiency) of receipts over disbursements	<u>23,211</u>	<u>(2,685)</u>	<u>7,887</u>	<u>498</u>	<u>243,990</u>	<u>(14,067)</u>	<u>152,352</u>
Cash and investments - ending	<u>\$ 31,697</u>	<u>\$ 3,280</u>	<u>\$ 22,044</u>	<u>\$ 723</u>	<u>\$ 1,978,500</u>	<u>\$ 100</u>	<u>\$ 586,152</u>

GIBSON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	County Clerk of the Circuit Court	Inmate Trust	Ambulance Service	Superior Court Probation	Circuit Court Probation	Community Corrections	Totals
Cash and investments - beginning	\$ 2,520,186	\$ 13,777	\$ 113,538	\$ 18,553	\$ 6,455	\$ -	\$ 20,250,802
Receipts:							
Taxes	-	-	-	-	-	-	16,145,761
Intergovernmental	-	-	-	-	-	-	5,484,504
Charges for services	-	-	-	-	-	-	1,934,408
Fines and forfeits	-	-	-	-	-	-	1,382,009
Other receipts	5,341,312	240,790	1,175,313	255,097	66,600	160,264	103,036,367
Total receipts	<u>5,341,312</u>	<u>240,790</u>	<u>1,175,313</u>	<u>255,097</u>	<u>66,600</u>	<u>160,264</u>	<u>127,983,049</u>
Disbursements:							
Personal services	-	-	-	-	-	-	11,728,878
Supplies	-	-	-	-	-	-	1,956,393
Other services and charges	-	-	-	-	-	-	5,758,460
Debt service - principal and interest	-	-	-	-	-	-	25,813
Capital outlay	-	-	-	-	-	-	3,586,248
Other disbursements	6,904,056	239,175	1,183,870	255,230	69,334	160,264	107,264,058
Total disbursements	<u>6,904,056</u>	<u>239,175</u>	<u>1,183,870</u>	<u>255,230</u>	<u>69,334</u>	<u>160,264</u>	<u>130,319,850</u>
Excess (deficiency) of receipts over disbursements	<u>(1,562,744)</u>	<u>1,615</u>	<u>(8,557)</u>	<u>(133)</u>	<u>(2,734)</u>	<u>-</u>	<u>(2,336,801)</u>
Cash and investments - ending	<u>\$ 957,442</u>	<u>\$ 15,392</u>	<u>\$ 104,981</u>	<u>\$ 18,420</u>	<u>\$ 3,721</u>	<u>\$ -</u>	<u>\$ 17,914,001</u>

GIBSON COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2010

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

General infrastructure assets (those reported by governmental activities) are included regardless of their acquisition date or amount. The government was able to estimate the historical cost for the initial reporting of these assets through backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the government constructs or acquires additional capital assets each period, including infrastructure assets, they are reported at historical cost.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 52,850
Infrastructure	13,163,881
Buildings	6,964,765
Machinery and equipment	<u>6,927,175</u>
Total governmental activities, capital assets not being depreciated	<u>\$ 27,108,671</u>

GIBSON COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 December 31, 2010

Gibson County has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental Activities:		
Capital leases:		
Perimeter road around Toyota	\$ 3,405,000	\$ 594,394
E-911 equipment	81,851	77,349
Gibson County Facilities Holding Corporation	1,600,000	114,880
Loan payable:		
Community corrections building	325,140	335,267
Bonds payable:		
Revenue bonds:		
Infrastructure improvements	<u>37,245,000</u>	<u>5,233,788</u>
Total governmental activities long-term debt	<u>\$ 42,656,991</u>	<u>\$ 6,355,678</u>

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF GIBSON COUNTY, INDIANA

Compliance

We have audited the compliance of Gibson County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to its major federal program for the year ended December 31, 2010. The County's major federal program is identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended December 31, 2010.

Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, County Commissioners, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

August 11, 2011

GIBSON COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2010

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
Pass-Through Indiana Office of Community and Rural Affairs Community Development Block Grants/State's Program	14.228		
I-69 Comprehensive Plan		A159-8-I69-CCP-013	\$ 2,082
Goodwill Project		CF-08-221	219,710
Windsor Machine Group		DR2-09-087	<u>342,689</u>
Total for federal grantor agency			<u>564,481</u>
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Direct Grant			
Public Safety Partnership and Community Policing Grants Methamphetamine Initiative	16.710	2007CKWX0278	<u>29,750</u>
Pass-Through Indiana Criminal Justice Institute Crime Victim Assistance	16.575		
		09-VA-039	13,426
		10-VA-PR133	<u>8,885</u>
Total for program			<u>22,311</u>
Violence Against Women Formula Grants	16.588	07-ST-005	<u>52</u>
Total for federal grantor agency			<u>52,113</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Criminal Justice Institute Highway Safety Cluster State and Community Highway Safety Operation Pull-Over	20.600		
		OP-09-01-01-97	<u>5,213</u>
Total for federal grantor agency			<u>5,213</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana Department of Health Public Health Emergency Preparedness Bioterrorism H1N1	93.069		
		EDS # A70-9-053691	9,402
		EDS # A70-0-0531142	<u>59,066</u>
Total for program			<u>68,468</u>
Pass-Through Indiana Department of Child Services Child Support Enforcement	93.563		
		Incentives	32,812
		IVD Prosecutor	175,170
		IVD Clerk	38,228
		Indirect Costs	<u>18,187</u>
Total for program			<u>264,397</u>
ARRA - Child Support Enforcement	93.563		
		Clerk ARRA Incentives	<u>16,016</u>
Total for federal grantor agency			<u>348,881</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security Emergency Management Performance Grants	97.042	EDS# C44P-1-315A	19,682
Law Enforcement Terrorism Prevention Program	97.074	EDS# C44P-0-109A	<u>14,892</u>
Total for federal grantor agency			<u>34,574</u>
Total federal awards expended			<u>\$ 1,005,262</u>

The accompanying note is an integral part of the Schedule of Expenditures of Federal Awards.

GIBSON COUNTY
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Gibson County (County) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statements. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

GIBSON COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statement:

Type of auditor's report issued:	Unqualified
Internal control over financial reporting:	
Material weaknesses identified?	no
Significant deficiency identified?	none reported
Noncompliance material to financial statements noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	no
Significant deficiency identified?	none reported
Type of auditor's report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no

Identification of Major Program:

CFDA Number	Name of Federal Program or Cluster
14.228	Community Development Block Grants/State's Program

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? no

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

GIBSON COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

GIBSON COUNTY
EXIT CONFERENCE

The contents of this report were discussed on August 11, 2011, with Carl T. Montgomery, Auditor; Robert Townsend, President of the Board of County Commissioners; and George Ankenbrand, President of the County Council. Our audit disclosed no material items that warrant comment at this time.