

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

ANNUAL FINANCIAL REPORT

2010

PUTNAM COUNTY, INDIANA



FILED

09/01/2011

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Stephanie Campbell	01-01-09 to 12-31-12
Treasurer	Sharon Owens	01-01-10 to 12-31-12
Clerk	Marty Watts	01-01-07 to 12-31-14
Sheriff	Steve Fenwick	09-07-08 to 12-31-14
Recorder	Jeanette Summitt Opal Sutherlin	01-01-07 to 12-31-10 01-01-11 to 12-31-14
President of the Board of County Commissioners	Gene Beck	01-01-10 to 12-31-11
President of the County Council	Darrel L. Thomas	01-01-10 to 12-31-11



STATE OF INDIANA
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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF PUTNAM COUNTY, INDIANA

We have audited the accompanying financial statement of Putnam County (County), for the year ended December 31, 2010. This financial statement is the responsibility of the County's management. Our responsibility is to express opinions on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note 1, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting noted above is a different basis than that used in the prior year.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2010, on the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued a report dated June 30, 2011, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

statement. Such information has been subjected to the auditing procedures applied in the audit of the financial statement and, in our opinion, is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Included in the financial statement are the receipts and disbursements activity from emergency telephone system fees (IC 36-8-16) and enhanced wireless emergency telephone fees (IC 36-8-16.5). In accordance with Indiana Code 36-8-16-14 and Indiana Code 36-8-16.5-41 these fees have been subject to an annual audit performed by the State Board of Accounts and, in our opinion, are fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Capital Assets, and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the County's management, the Board of County Commissioners, the County Council, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

June 30, 2011



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF PUTNAM COUNTY, INDIANA

We have audited the financial statement of Putnam County (County), for the year ended December 31, 2010, and have issued our report thereon dated June 30, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

Our consideration of the internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying Schedule of Findings and Questioned Costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying Schedule of Findings and Questioned Costs as item(s) 2010-1 to be material weaknesses.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

The County's response to the findings identified in our audit is described in the accompanying section of the report entitled Corrective Action Plan. We did not audit the County's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the County's management, the Board of County Commissioners, the County Council, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

June 30, 2011

FINANCIAL STATEMENT

PUTNAM COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
REGULATORY BASIS
For The Year Ended December 31, 2010

	Cash and Investments 01-01-10	Receipts	Disbursements	Cash and Investments 12-31-10
General Fund	\$ 1,952,003	\$ 7,519,439	\$ 7,732,064	\$ 1,739,378
Roads & Streets	338,451	1,391,347	1,370,692	359,106
Aviation	80,843	75,043	84,892	70,994
Sheriff's Accident Report	4,908	1,300	-	6,208
Firearms Training	44,834	19,150	51,900	12,084
Health Department	139,445	111,612	231,374	19,683
Satp	95,343	113,046	127,930	80,459
Ema Service	1,640	-	-	1,640
Coroner's Donation Fund	200	-	-	200
Building Department	12,970	50,205	44,750	18,425
Aviation Grant	(4,353)	83,674	48,130	31,191
Clerk's Record Perpetuation	11,746	10,911	17,817	4,840
Riverboat Wagering Tax	-	225,408	225,408	-
E911	6,926	582,899	699,275	(109,450)
County Drug Free Community	37,227	40,722	42,840	35,109
Local Emergency Planning/Lepc	(5,293)	3,837	-	(1,456)
Microfilm Support Fund	3,368	479	-	3,847
Welfare Reform	5,000	-	-	5,000
Highway Department	586,104	2,815,367	2,687,040	714,431
Reassessment	115,989	212,276	270,681	57,584
Prosecutor Title Ivd Unapp.	10,640	207,163	12,846	204,957
Extradition Fund	20,139	12,100	8,334	23,905
Juvenile Supp Probation	51,710	22,411	34,225	39,896
Adult Probation User's Fee	381,410	200,144	152,725	428,829
Recorder's Perpetuation	43,037	47,074	76,253	13,858
Public Defender	72,006	15,002	15,000	72,008
Covered Bridge	61,580	20,631	11,732	70,479
Welfare Family & Children	230	439	757	(88)
Local Health Maintenance	11,576	20,043	10,830	20,789
Putnam County Home Detention	170,422	191,686	362,108	-
Pre Trial Diversion	189,708	136,059	170,863	154,904
Guardian Ad Litem Users Fees	-	400	-	400
Fam Co Facilitator Project	32,896	11,225	19,334	24,787
Plat Office User Fee Fund	20,680	11,885	4,323	28,242
Clerks Title Ivd Unapprop.	58,288	35,336	13,505	80,119
Dog Fund	3,342	-	-	3,342
Surveyor Corner Perpetuation	46,055	25,197	43,499	27,753
Jury Fee	18,857	7,108	2,571	23,394
D.O.C.	113,548	433,995	427,239	120,304
Hazmat Technical Rescue	(1,806)	-	-	(1,806)
05Shsp	969	-	-	969
Ema Sirens Project	2,662	7	-	2,669
District 7 Fire Training	(28,115)	78,180	91,691	(41,626)
H1N1 Grant	18,023	74,036	101,027	(8,968)
Ema 2004 Grant	1	-	-	1
Rainy Day Fund	1,610,916	426,597	-	2,037,513
Sales Disclosure - Assessing	2,171	3,586	3,765	1,992
County Law Enforcement	95,967	10,586	13,287	93,266
Ema Cert Grant	448	-	-	448
Domestic Violence Prosecutor	626	-	-	626
Operation Pullover Equip Grant	-	35,000	29,657	5,343
Sheriffs Commissary	18,254	209,025	202,392	24,887
County Misdemeanant Fund	46,449	22,571	12,604	56,416
Hazardous Waste	4,263,651	236,704	516,798	3,983,557
Criminal Justice Grant	136	-	-	136
Putnam County Comm Corr Grant	-	72,067	86,215	(14,148)
Tobacco Settlement Grant	60,317	13,605	18,424	55,498
Health Dept Vaccine	-	7,682	5,833	1,849
Health Dept. Preparedness Fund	-	7,773	8,022	(249)
Youth Awareness	665	-	-	665
Asset Forfeiture Fund	69,285	315,804	354,440	30,649
Ema Planning Grant	-	-	-	-

The notes to the financial statement are an integral part of this statement.

PUTNAM COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
REGULATORY BASIS
For The Year Ended December 31, 2010
(Continued)

	Cash and Investments 01-01-10	Receipts	Disbursements	Cash and Investments 12-31-10
Emergency Management	63	-	-	63
Sheriffs Deputy Grant	1,398	-	-	1,398
Idhs 2004 Laptop Grant	62	-	-	62
Stop Grant	(15,724)	21,999	23,464	(17,189)
Hazmat Tech X3	600	-	-	600
District 7 Nfa/Iso Classes	(400)	-	-	(400)
District 7 Fire Train-Federal	450	-	-	450
Ema Flashover Training	1	-	-	1
Title Iii Federal Government	108,113	5,000	26,850	86,263
Victims Assistance	(14,926)	33,925	33,183	(14,184)
Excess Levy	5,599	18,122	159	23,562
Victims Assist. 2010/2011	-	13,298	5,802	7,496
Ema Hoosier Safety	316	-	-	316
Recorder Redaction	13,840	12,176	18,128	7,888
Operation Pullover Grant	1,793	1,515	869	2,439
Child Protection Seat	1,524	1,500	2,418	606
Treasurer Returned Check Fee	183	40	-	223
Pca Fee Fund	287	2,019	859	1,447
Bail Bond	310	-	-	310
Sheriff's Donation	6,634	954	584	7,004
E911 Donations	25	-	-	25
Sheriff Pension Trust Fund	-	15,574	15,574	-
Alternative Disp. Fee Circuit	16,764	16,189	11,272	21,681
Clerk Arra	-	8,089	-	8,089
Prosecutor Arra	-	9,275	-	9,275
County General Arra	-	4,171	-	4,171
Capital Recovery Systems	28,181	6,260	10,262	24,179
Putnam County Ctp Grant	7,183	22,021	29,204	-
Putnam County Ctp Grant	-	25,090	5,896	19,194
Tobacco Master Trust	24,555	32,291	19,170	37,676
Putnam County Comm Corr Grant	(7,130)	71,133	64,003	-
Putnam County Court Bail Bond	31,076	13,840	-	44,916
Putnam County Home Detention	-	305,828	123,558	182,270
Title Ivd Unappropriated	10,417	27,982	10,883	27,516
Equitable Sharing Federal Money	-	10,575	-	10,575
Eoc Bond Fund	1,153	-	886	267
Building Department Listing	6,009	4,000	-	10,009
Cumulative Bridge	2,432,762	1,179,197	556,088	3,055,871
County Share Edit	4,762	889,372	486,275	407,859
Cumulative Jail	448,350	47,064	149,350	346,064
Cumulative Courthouse	208,868	90,573	42,656	256,785
Annex Renovations (Edit)	33,374	-	33,374	-
New Annex Bldg (Edit)	200,000	-	-	200,000
Sheriffs Pension	1,825,771	599,890	80,513	2,345,148
Congressional School Principal	25,000	7	7	25,000
CEDIT Homestead Credit	40,819	1,494,377	1,497,615	37,581
City/Town Court Costs	16,361	13,498	-	29,859
Congressional School Interest	14,348	73	1,001	13,420
Clerks Trust	476,645	3,121,793	3,217,537	380,901
Tax Sale Surplus	1,729,443	428,047	1,688,230	469,260
Tax Sale Redemption	6,217	391,974	398,191	-
Excess (Surplus) Tax	271,658	66,927	38,505	300,080
Fines & Forfeitures	2,106	12,829	6,246	8,689
Sales Disc. State Training	102	709	748	63
Dnr Fines	3,002	-	-	3,002
Recorders Trust	17,395	152,397	149,599	20,193
Sheriffs Cashbook	115,682	1,559,399	1,588,964	86,117
Infraction Judgement	6,887	79,860	80,807	5,940
Inheritance Tax	293,165	631,410	621,608	302,967
Hea1001 State Homestead Credit	2,548	300,941	301,952	1,537
Sale Of County Home	530,086	-	-	530,086
Payroll Fund	6,180	7,796,434	7,802,614	-

The notes to the financial statement are an integral part of this statement.

PUTNAM COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
REGULATORY BASIS
For The Year Ended December 31, 2010
(Continued)

	Cash and Investments 01-01-10	Receipts	Disbursements	Cash and Investments 12-31-10
Sheriffs Inmate Trust	-	15,779	3,548	12,231
Deferred Compensation	16	14,365	14,365	16
Perf	(88)	126,599	126,599	(88)
Federal Withholding	112,408	462,781	574,393	796
State Withholding	(125,834)	201,517	75,677	6
Fica	(6,848)	731,386	724,499	39
Cagit Local Withholding Tax	(54,441)	87,058	32,531	86
Teachers Credit Union	-	7,247	7,247	-
Aflac	(3,798)	34,606	32,581	(1,773)
Life Insurance Withholdings	(1,566)	18,798	15,286	1,946
Health Insurance	43,088	1,869,675	1,847,600	65,163
Wage Garnishment	-	76,343	76,343	-
Sheriff Insurance Reimb.	15,967	3,063	-	19,030
Vision Insurance	(201)	12,571	12,312	58
Deceased Persons Money	165	-	-	165
Dental Insurance	780	37,093	36,448	1,425
Health Insurance Trust	961,040	490,661	-	1,451,701
Education Plate Fee	56	1,088	1,088	56
Cagit Distribution	-	6,594,256	6,594,256	-
Economic Warchest (Edit)	221,283	-	78,292	142,991
Commissioners Sale	56,730	-	-	56,730
Innkeeper's Tax Fund	3,890	229,741	233,309	322
Financial Institution Tax	-	131,993	131,993	-
Sheriff's Retirement	5,620	21,668	27,288	-
Medicare	68	171,050	171,050	68
County Wheel Tax	760	200,734	200,734	760
Vehicle Excise Surtax	-	388,511	388,511	-
Mortgage Fee - State	250	3,073	3,050	273
Welfare Trust	100	-	-	100
Homestead Credit Rebate Fund	628	-	-	628
Final Hea1001-2007/08 Ptrc Hsc	-	116,756	116,740	16
Community Correction Trust	25,682	267,174	270,652	22,204
Adult Probation Trust	10,484	199,543	197,757	12,270
Tax Distribution	(1,008)	32,908,669	32,907,661	-
Treasurers Trust	1,609,322	22,935,581	23,584,712	960,191
Sales Disclosure State General	408	2,824	2,980	252
Moving Beyond Abuse Fss	9	-	-	9
Adult Offender Interstate Comp	-	413	413	-
Website Fund	45	-	-	45
Health Dept. Illegal Dumping	1,106	-	-	1,106
Health Dept. Food Fines	7,661	4,812	1,533	10,940
Council Moore Bequest	10,000	-	-	10,000
Cvet Distribution	-	141,125	141,125	-
Circuit Ct Supp Probation	1,565	-	-	1,565
Bidder Receipts	4,843	-	-	4,843
Comprehensive Plan (Edit)	916	-	-	916
Edit	853,953	1,788,941	1,752,887	890,007
Child Advocacy	300	-	-	300
Juvenile Probation Trust	1,741	20,524	20,456	1,809
Planning & Zoning Dept	3,339	64,512	65,715	2,136
Health Dept	8,615	61,652	59,639	10,628
Totals	\$ 23,603,035	\$ 106,151,655	\$ 106,121,266	\$ 23,633,424

The notes to the financial statement are an integral part of this statement.

PUTNAM COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statements present the financial information for the County (primary government), and does not include financial information for any of the County's legally separate component units, which accounting principles generally accepted in the United States of America require to be reported with the financial information of the County (primary government.)

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts may include, but are not limited to, the following sources:

Taxes, which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax county adjusted gross income tax, and other taxes that are set by the County.

License and permits which includes amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of license and permits include: peddler licenses; dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits; and gun permits.

PUTNAM COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts which includes receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts includes, but is not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records; copy machine charges; accident report copies, gun permit applications, 911 telephone services; recycling fees, dog pound fees; emergency medical service fees, park rental fees; swimming pool receipts; cable tv receipts; ordinance violations; fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which includes receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits help as performance guarantees (forfeitures).

Utility fees which are comprised mostly of charges for current services.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements may include, but are not limited to, the following uses:

Personal services which include outflows for salaries, wages and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which includes articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but is not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance; and rental charges.

Debt service principle and interest which include fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

PUTNAM COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses which include all outflows for operating the utilities.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution or court order.

F. Interfund Transfers

The County may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

PUTNAM COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the County to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks. These risks may also be mitigated by the County by recording as a disbursement and replacement items purchased.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system, and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

PUTNAM COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of PERF.

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

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SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, Putnam County's Annual Reports can be found on the Indiana Transparency Portal website: www.in.gov/itp/annual_reports/.

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010

	General Fund	Roads & Streets	Aviation	Sheriff's Accident Report	Firearms Training	Health Department	Satp
Cash and investments - beginning	\$ 1,952,003	\$ 338,451	\$ 80,843	\$ 4,908	\$ 44,834	\$ 139,445	\$ 95,343
Receipts:							
Taxes	3,122,905	-	20,392	-	-	29,801	-
Licenses and permits	-	-	-	-	-	46,115	-
Intergovernmental	3,154,899	-	2,097	-	-	3,066	3,125
Charges for services	765,958	345,029	50,783	1,300	19,010	2,656	107,711
Fines and forfeits	335,823	1,025,000	1,771	-	-	16,446	2,205
Other receipts	139,854	21,318	-	-	140	13,528	5
Total receipts	<u>7,519,439</u>	<u>1,391,347</u>	<u>75,043</u>	<u>1,300</u>	<u>19,150</u>	<u>111,612</u>	<u>113,046</u>
Disbursements:							
Personal services	3,949,465	-	13,049	-	-	115,920	87,308
Supplies	328,647	657,788	-	-	-	5,242	3,604
Other services and charges	1,790,904	-	43,314	-	51,900	51,780	7,477
Capital outlay	3,547	712,904	-	-	-	-	-
Other disbursements	1,659,501	-	28,529	-	-	58,432	29,541
Total disbursements	<u>7,732,064</u>	<u>1,370,692</u>	<u>84,892</u>	<u>-</u>	<u>51,900</u>	<u>231,374</u>	<u>127,930</u>
Excess (deficiency) of receipts over disbursements	<u>(212,625)</u>	<u>20,655</u>	<u>(9,849)</u>	<u>1,300</u>	<u>(32,750)</u>	<u>(119,762)</u>	<u>(14,884)</u>
Cash and investments - ending	<u>\$ 1,739,378</u>	<u>\$ 359,106</u>	<u>\$ 70,994</u>	<u>\$ 6,208</u>	<u>\$ 12,084</u>	<u>\$ 19,683</u>	<u>\$ 80,459</u>

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Ema Service	Coroner's Donation Fund	Building Department	Aviation Grant	Clerk's Record Perpetuation	Riverboat Wagering Tax	E911
Cash and investments - beginning	\$ 1,640	\$ 200	\$ 12,970	\$ (4,353)	\$ 11,746	\$ -	\$ 6,926
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	61,294	-	-	-
Charges for services	-	-	48,681	7,612	-	225,408	582,799
Fines and forfeits	-	-	-	-	10,911	-	-
Other receipts	-	-	1,524	14,768	-	-	100
Total receipts	-	-	50,205	83,674	10,911	225,408	582,899
Disbursements:							
Personal services	-	-	-	-	-	-	75,333
Supplies	-	-	811	-	-	-	100,835
Other services and charges	-	-	43,939	48,130	17,817	225,408	387,495
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	135,612
Total disbursements	-	-	44,750	48,130	17,817	225,408	699,275
Excess (deficiency) of receipts over disbursements	-	-	5,455	35,544	(6,906)	-	(116,376)
Cash and investments - ending	\$ 1,640	\$ 200	\$ 18,425	\$ 31,191	\$ 4,840	\$ -	\$ (109,450)

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	County Drug Free Community	Local Emergency Planning/Lepc	Microfilm Support Fund	Welfare Reform	Highway Department	Reassessment	Prosecutor Title Ivd Unapp.
Cash and investments - beginning	\$ 37,227	\$ (5,293)	\$ 3,368	\$ 5,000	\$ 586,104	\$ 115,989	\$ 10,640
Receipts:							
Taxes	-	-	-	-	24	191,354	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	385,552	19,684	-
Charges for services	-	3,837	-	-	2,165,450	-	207,163
Fines and forfeits	40,722	-	479	-	2,433	-	-
Other receipts	-	-	-	-	261,908	1,238	-
Total receipts	<u>40,722</u>	<u>3,837</u>	<u>479</u>	<u>-</u>	<u>2,815,367</u>	<u>212,276</u>	<u>207,163</u>
Disbursements:							
Personal services	-	-	-	-	209,107	148,503	11,287
Supplies	2,750	-	-	-	170,413	9,348	-
Other services and charges	40,090	-	-	-	1,769,583	44,380	126
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	537,937	68,450	1,433
Total disbursements	<u>42,840</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,687,040</u>	<u>270,681</u>	<u>12,846</u>
Excess (deficiency) of receipts over disbursements	<u>(2,118)</u>	<u>3,837</u>	<u>479</u>	<u>-</u>	<u>128,327</u>	<u>(58,405)</u>	<u>194,317</u>
Cash and investments - ending	<u>\$ 35,109</u>	<u>\$ (1,456)</u>	<u>\$ 3,847</u>	<u>\$ 5,000</u>	<u>\$ 714,431</u>	<u>\$ 57,584</u>	<u>\$ 204,957</u>

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Extradition Fund	Juvenile Supp Probation	Adult Probation User's Fee	Recorder's Perpetuation	Public Defender	Covered Bridge	Welfare Family & Children
Cash and investments - beginning	\$ 20,139	\$ 51,710	\$ 381,410	\$ 43,037	\$ 72,006	\$ 61,580	\$ 230
Receipts:							
Taxes	-	-	-	252	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	2,800	-	-	-	-
Charges for services	-	20,455	33,902	46,822	-	16,650	-
Fines and forfeits	12,100	-	163,442	-	15,002	-	-
Other receipts	-	1,956	-	-	-	3,981	439
Total receipts	<u>12,100</u>	<u>22,411</u>	<u>200,144</u>	<u>47,074</u>	<u>15,002</u>	<u>20,631</u>	<u>439</u>
Disbursements:							
Personal services	-	22,386	131,316	10,125	15,000	-	-
Supplies	-	7,352	2,766	51	-	-	-
Other services and charges	8,334	1,431	5,047	42,981	-	11,732	757
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	3,056	13,596	23,096	-	-	-
Total disbursements	<u>8,334</u>	<u>34,225</u>	<u>152,725</u>	<u>76,253</u>	<u>15,000</u>	<u>11,732</u>	<u>757</u>
Excess (deficiency) of receipts over disbursements	<u>3,766</u>	<u>(11,814)</u>	<u>47,419</u>	<u>(29,179)</u>	<u>2</u>	<u>8,899</u>	<u>(318)</u>
Cash and investments - ending	<u>\$ 23,905</u>	<u>\$ 39,896</u>	<u>\$ 428,829</u>	<u>\$ 13,858</u>	<u>\$ 72,008</u>	<u>\$ 70,479</u>	<u>\$ (88)</u>

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Local Health Maintenance	Putnam County Home Detention	Pre Trial Diversion	Guardian Ad Litem Users Fees	Fam Co Facilitator Project	Plat Office User Fee Fund	Clerks Title Ivd Unapprop.
Cash and investments - beginning	\$ 11,576	\$ 170,422	\$ 189,708	\$ -	\$ 32,896	\$ 20,680	\$ 58,288
Receipts:							
Taxes	-	-	-	-	225	65	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	20,000	-	133,433	-	-	11,795	35,336
Fines and forfeits	21	188,417	-	400	11,000	-	-
Other receipts	22	3,269	2,626	-	-	25	-
Total receipts	<u>20,043</u>	<u>191,686</u>	<u>136,059</u>	<u>400</u>	<u>11,225</u>	<u>11,885</u>	<u>35,336</u>
Disbursements:							
Personal services	5,547	27,716	59,294	-	16,224	-	-
Supplies	3,394	28,503	7,571	-	-	3,513	-
Other services and charges	1,902	272,852	95,922	-	-	810	12,751
Capital outlay	-	-	-	-	-	-	-
Other disbursements	(13)	33,037	8,076	-	3,110	-	754
Total disbursements	<u>10,830</u>	<u>362,108</u>	<u>170,863</u>	<u>-</u>	<u>19,334</u>	<u>4,323</u>	<u>13,505</u>
Excess (deficiency) of receipts over disbursements	<u>9,213</u>	<u>(170,422)</u>	<u>(34,804)</u>	<u>400</u>	<u>(8,109)</u>	<u>7,562</u>	<u>21,831</u>
Cash and investments - ending	<u>\$ 20,789</u>	<u>\$ -</u>	<u>\$ 154,904</u>	<u>\$ 400</u>	<u>\$ 24,787</u>	<u>\$ 28,242</u>	<u>\$ 80,119</u>

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Dog Fund	Surveyor Corner Perpetuation	Jury Fee	D.O.C.	Hazmat Technical Rescue	05Shsp	Ema Sirens Project
Cash and investments - beginning	\$ 3,342	\$ 46,055	\$ 18,857	\$ 113,548	\$ (1,806)	\$ 969	\$ 2,662
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	6,895	-	246,020	-	-	-
Fines and forfeits	-	-	7,093	187,975	-	-	-
Other receipts	-	18,302	15	-	-	-	7
Total receipts	-	25,197	7,108	433,995	-	-	7
Disbursements:							
Personal services	-	5,646	-	425,301	-	-	-
Supplies	-	37,437	-	-	-	-	-
Other services and charges	-	416	2,571	1,938	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	43,499	2,571	427,239	-	-	-
Excess (deficiency) of receipts over disbursements	-	(18,302)	4,537	6,756	-	-	7
Cash and investments - ending	\$ 3,342	\$ 27,753	\$ 23,394	\$ 120,304	\$ (1,806)	\$ 969	\$ 2,669

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	District 7 Fire Training	H1N1 Grant	Ema 2004 Grant	Rainy Day Fund	Sales Disclosure - Assessing	County Law Enforcement	Ema Cert Grant
Cash and investments - beginning	\$ (28,115)	\$ 18,023	\$ 1	\$ 1,610,916	\$ 2,171	\$ 95,967	\$ 448
Receipts:							
Taxes	-	-	-	857	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	244,131	-	-	-
Charges for services	77,036	74,036	-	-	-	-	-
Fines and forfeits	-	-	-	181,476	-	10,586	-
Other receipts	1,144	-	-	133	3,586	-	-
Total receipts	78,180	74,036	-	426,597	3,586	10,586	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	91,691	100,996	-	-	3,765	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	31	-	-	-	13,287	-
Total disbursements	91,691	101,027	-	-	3,765	13,287	-
Excess (deficiency) of receipts over disbursements	(13,511)	(26,991)	-	426,597	(179)	(2,701)	-
Cash and investments - ending	\$ (41,626)	\$ (8,968)	\$ 1	\$ 2,037,513	\$ 1,992	\$ 93,266	\$ 448

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Domestic Violence Prosecutor	Operation Pullover Equip Grant	Sheriffs Commissary	County Misdemeanant Fund	Hazardous Waste	Criminal Justice Grant	Putnam County Comm Corr Grant
Cash and investments - beginning	\$ 626	\$ -	\$ 18,254	\$ 46,449	\$ 4,263,651	\$ 136	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	35,000	-	-	-	-	-
Charges for services	-	-	-	22,571	236,113	-	63,229
Fines and forfeits	-	-	-	-	-	-	8,838
Other receipts	-	-	209,025	-	591	-	-
Total receipts	-	35,000	209,025	22,571	236,704	-	72,067
Disbursements:							
Personal services	-	-	-	-	-	-	50,385
Supplies	-	-	-	-	-	-	-
Other services and charges	-	29,657	202,392	12,128	516,798	-	35,481
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	476	-	-	349
Total disbursements	-	29,657	202,392	12,604	516,798	-	86,215
Excess (deficiency) of receipts over disbursements	-	5,343	6,633	9,967	(280,094)	-	(14,148)
Cash and investments - ending	\$ 626	\$ 5,343	\$ 24,887	\$ 56,416	\$ 3,983,557	\$ 136	\$ (14,148)

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Tobacco Settlement Grant	Health Dept Vaccine	Health Dept. Preparedness Fund	Youth Awareness	Asset Forfeiture Fund	Ema Planning Grant	Emergency Management
Cash and investments - beginning	\$ 60,317	\$ -	\$ -	\$ 665	\$ 69,285	\$ -	\$ 63
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	13,139	-	7,773	-	-	-	-
Fines and forfeits	-	3,255	-	-	315,799	-	-
Other receipts	466	4,427	-	-	5	-	-
Total receipts	<u>13,605</u>	<u>7,682</u>	<u>7,773</u>	<u>-</u>	<u>315,804</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	5,833	7,709	-	352,711	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	18,424	-	313	-	1,729	-	-
Total disbursements	<u>18,424</u>	<u>5,833</u>	<u>8,022</u>	<u>-</u>	<u>354,440</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(4,819)</u>	<u>1,849</u>	<u>(249)</u>	<u>-</u>	<u>(38,636)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 55,498</u>	<u>\$ 1,849</u>	<u>\$ (249)</u>	<u>\$ 665</u>	<u>\$ 30,649</u>	<u>\$ -</u>	<u>\$ 63</u>

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Sheriffs Deputy Grant	Idhs 2004 Laptop Grant	Stop Grant	Hazmat Tech X3	District 7 Nfa/Iso Classes	District 7 Fire Train-Federal	Ema Flashover Training
Cash and investments - beginning	\$ 1,398	\$ 62	\$ (15,724)	\$ 600	\$ (400)	\$ 450	\$ 1
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	21,999	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	21,999	-	-	-	-
Disbursements:							
Personal services	-	-	21,797	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	1,667	-	-	-	-
Total disbursements	-	-	23,464	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	(1,465)	-	-	-	-
Cash and investments - ending	\$ 1,398	\$ 62	\$ (17,189)	\$ 600	\$ (400)	\$ 450	\$ 1

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Title iii Federal Government	Victims Assistance	Excess Levy	Victims Assist. 2010/2011	Ema Hoosier Safety	Recorder Redaction	Operation Pullover Grant
Cash and investments - beginning	\$ 108,113	\$ (14,926)	\$ 5,599	\$ -	\$ 316	\$ 13,840	\$ 1,793
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	5,000	31,995	-	7,599	-	12,134	1,515
Fines and forfeits	-	1,926	18,122	5,699	-	42	-
Other receipts	-	4	-	-	-	-	-
Total receipts	5,000	33,925	18,122	13,298	-	12,176	1,515
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	26,850	-	159	-	-	18,128	808
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	33,183	-	5,802	-	-	61
Total disbursements	26,850	33,183	159	5,802	-	18,128	869
Excess (deficiency) of receipts over disbursements	(21,850)	742	17,963	7,496	-	(5,952)	646
Cash and investments - ending	<u>\$ 86,263</u>	<u>\$ (14,184)</u>	<u>\$ 23,562</u>	<u>\$ 7,496</u>	<u>\$ 316</u>	<u>\$ 7,888</u>	<u>\$ 2,439</u>

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Child Protection Seat	Treasurer Returned Check Fee	Pca Fee Fund	Bail Bond	Sheriff's Donation	E911 Donations	Sheriff Pension Trust Fund
Cash and investments - beginning	\$ 1,524	\$ 183	\$ 287	\$ 310	\$ 6,634	\$ 25	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	1,500	-	2,019	-	735	-	-
Fines and forfeits	-	40	-	-	219	-	-
Other receipts	-	-	-	-	-	-	15,574
Total receipts	<u>1,500</u>	<u>40</u>	<u>2,019</u>	<u>-</u>	<u>954</u>	<u>-</u>	<u>15,574</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	2,418	-	859	-	584	-	15,574
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>2,418</u>	<u>-</u>	<u>859</u>	<u>-</u>	<u>584</u>	<u>-</u>	<u>15,574</u>
Excess (deficiency) of receipts over disbursements	<u>(918)</u>	<u>40</u>	<u>1,160</u>	<u>-</u>	<u>370</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 606</u>	<u>\$ 223</u>	<u>\$ 1,447</u>	<u>\$ 310</u>	<u>\$ 7,004</u>	<u>\$ 25</u>	<u>\$ -</u>

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Alternative Disp. Fee Circuit	Clerk Arra	Prosecutor Arra	County General Arra	Capital Recovery Systems	Putnam County Ctp Grant	Putnam County Ctp Grant
Cash and investments - beginning	\$ 16,764	\$ -	\$ -	\$ -	\$ 28,181	\$ 7,183	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	8,089	9,275	4,171	-	14,314	10,406
Fines and forfeits	16,189	-	-	-	6,260	7,707	14,684
Other receipts	-	-	-	-	-	-	-
Total receipts	16,189	8,089	9,275	4,171	6,260	22,021	25,090
Disbursements:							
Personal services	-	-	-	-	-	14,521	-
Supplies	-	-	-	-	-	-	-
Other services and charges	11,272	-	-	-	10,262	14,683	5,896
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	11,272	-	-	-	10,262	29,204	5,896
Excess (deficiency) of receipts over disbursements	4,917	8,089	9,275	4,171	(4,002)	(7,183)	19,194
Cash and investments - ending	\$ 21,681	\$ 8,089	\$ 9,275	\$ 4,171	\$ 24,179	\$ -	\$ 19,194

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Tobacco Master Trust	Putnam County Comm Corr Grant	Putnam County Court Bail Bond	Putnam County Home Detention	Title Ivd Unappropriated	Equitable Sharing Federal Money	Eoc Bond Fund
Cash and investments - beginning	\$ 24,555	\$ (7,130)	\$ 31,076	\$ -	\$ 10,417	\$ -	\$ 1,153
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	10,575	-
Charges for services	28,813	63,230	-	-	27,982	-	-
Fines and forfeits	3,478	7,903	13,840	305,828	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>32,291</u>	<u>71,133</u>	<u>13,840</u>	<u>305,828</u>	<u>27,982</u>	<u>10,575</u>	<u>-</u>
Disbursements:							
Personal services	-	16,060	-	8,597	-	-	-
Supplies	-	-	-	5,653	-	-	-
Other services and charges	-	47,943	-	73,797	10,883	-	886
Capital outlay	-	-	-	-	-	-	-
Other disbursements	19,170	-	-	35,511	-	-	-
Total disbursements	<u>19,170</u>	<u>64,003</u>	<u>-</u>	<u>123,558</u>	<u>10,883</u>	<u>-</u>	<u>886</u>
Excess (deficiency) of receipts over disbursements	<u>13,121</u>	<u>7,130</u>	<u>13,840</u>	<u>182,270</u>	<u>17,099</u>	<u>10,575</u>	<u>(886)</u>
Cash and investments - ending	<u>\$ 37,676</u>	<u>\$ -</u>	<u>\$ 44,916</u>	<u>\$ 182,270</u>	<u>\$ 27,516</u>	<u>\$ 10,575</u>	<u>\$ 267</u>

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Building Department Listing	Cumulative Bridge	County Share Edit	Cumulative Jail	Cumulative Courthouse	Annex Renovations (Edit)	New Annex Bldg (Edit)
Cash and investments - beginning	\$ 6,009	\$ 2,432,762	\$ 4,762	\$ 448,350	\$ 208,868	\$ 33,374	\$ 200,000
Receipts:							
Taxes	-	872,074	-	40,780	81,561	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	89,710	-	4,195	8,391	-	-
Charges for services	4,000	126,020	-	-	-	-	-
Fines and forfeits	-	-	889,372	-	-	-	-
Other receipts	-	91,393	-	2,089	621	-	-
Total receipts	4,000	1,179,197	889,372	47,064	90,573	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	6	-	103,415	-	-	-
Other services and charges	-	556,082	486,275	45,935	42,656	33,374	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	556,088	486,275	149,350	42,656	33,374	-
Excess (deficiency) of receipts over disbursements	4,000	623,109	403,097	(102,286)	47,917	(33,374)	-
Cash and investments - ending	<u>\$ 10,009</u>	<u>\$ 3,055,871</u>	<u>\$ 407,859</u>	<u>\$ 346,064</u>	<u>\$ 256,785</u>	<u>\$ -</u>	<u>\$ 200,000</u>

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Sheriffs Pension	Congressional School Principal	CEDIT Homestead Credit	City/Town Court Costs	Congressional School Interest	Clerks Trust	Tax Sale Surplus
Cash and investments - beginning	\$ 1,825,771	\$ 25,000	\$ 40,819	\$ 16,361	\$ 14,348	\$ 476,645	\$ 1,729,443
Receipts:							
Taxes	276,851	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	323,039	7	1,494,377	13,498	73	3,121,793	428,047
Total receipts	<u>599,890</u>	<u>7</u>	<u>1,494,377</u>	<u>13,498</u>	<u>73</u>	<u>3,121,793</u>	<u>428,047</u>
Disbursements:							
Personal services	44,495	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	36,018	7	-	-	1,001	-	1,688,230
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	1,497,615	-	-	3,217,537	-
Total disbursements	<u>80,513</u>	<u>7</u>	<u>1,497,615</u>	<u>-</u>	<u>1,001</u>	<u>3,217,537</u>	<u>1,688,230</u>
Excess (deficiency) of receipts over disbursements	<u>519,377</u>	<u>-</u>	<u>(3,238)</u>	<u>13,498</u>	<u>(928)</u>	<u>(95,744)</u>	<u>(1,260,183)</u>
Cash and investments - ending	<u>\$ 2,345,148</u>	<u>\$ 25,000</u>	<u>\$ 37,581</u>	<u>\$ 29,859</u>	<u>\$ 13,420</u>	<u>\$ 380,901</u>	<u>\$ 469,260</u>

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Tax Sale Redemption	Excess (Surplus) Tax	Fines & Forfeitures	Sales Disc. State Training	Dnr Fines	Recorders Trust	Sheriffs Cashbook
Cash and investments - beginning	\$ 6,217	\$ 271,658	\$ 2,106	\$ 102	\$ 3,002	\$ 17,395	\$ 115,682
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	391,974	66,927	12,829	709	-	152,397	1,559,399
Total receipts	<u>391,974</u>	<u>66,927</u>	<u>12,829</u>	<u>709</u>	<u>-</u>	<u>152,397</u>	<u>1,559,399</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	398,191	38,505	6,246	748	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	149,599	1,588,964
Total disbursements	<u>398,191</u>	<u>38,505</u>	<u>6,246</u>	<u>748</u>	<u>-</u>	<u>149,599</u>	<u>1,588,964</u>
Excess (deficiency) of receipts over disbursements	<u>(6,217)</u>	<u>28,422</u>	<u>6,583</u>	<u>(39)</u>	<u>-</u>	<u>2,798</u>	<u>(29,565)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 300,080</u>	<u>\$ 8,689</u>	<u>\$ 63</u>	<u>\$ 3,002</u>	<u>\$ 20,193</u>	<u>\$ 86,117</u>

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Infraction Judgement	Inheritance Tax	Hea1001 State Homestead Credit	Sale Of County Home	Payroll Fund	Sheriffs Inmate Trust	Deferred Compensation
Cash and investments - beginning	\$ 6,887	\$ 293,165	\$ 2,548	\$ 530,086	\$ 6,180	\$ -	\$ 16
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	79,860	631,410	300,941	-	7,796,434	15,779	14,365
Total receipts	79,860	631,410	300,941	-	7,796,434	15,779	14,365
Disbursements:							
Personal services	-	-	-	-	1,579,044	-	14,365
Supplies	-	-	-	-	-	-	-
Other services and charges	80,807	621,608	301,952	-	6,223,570	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	3,548	-
Total disbursements	80,807	621,608	301,952	-	7,802,614	3,548	14,365
Excess (deficiency) of receipts over disbursements	(947)	9,802	(1,011)	-	(6,180)	12,231	-
Cash and investments - ending	\$ 5,940	\$ 302,967	\$ 1,537	\$ 530,086	\$ -	\$ 12,231	\$ 16

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Perf	Federal Withholding	State Withholding	Fica	Cagit Local Withholding Tax	Teachers Credit Union	Aflac
Cash and investments - beginning	\$ (88)	\$ 112,408	\$ (125,834)	\$ (6,848)	\$ (54,441)	\$ -	\$ (3,798)
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	126,599	462,781	201,517	731,386	87,058	7,247	34,606
Total receipts	126,599	462,781	201,517	731,386	87,058	7,247	34,606
Disbursements:							
Personal services	-	574,393	(125,867)	-	(54,539)	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	201,544	358,907	87,070	-	32
Capital outlay	-	-	-	-	-	-	-
Other disbursements	126,599	-	-	365,592	-	7,247	32,549
Total disbursements	126,599	574,393	75,677	724,499	32,531	7,247	32,581
Excess (deficiency) of receipts over disbursements	-	(111,612)	125,840	6,887	54,527	-	2,025
Cash and investments - ending	\$ (88)	\$ 796	\$ 6	\$ 39	\$ 86	\$ -	\$ (1,773)

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Life Insurance Withholdings	Health Insurance	Wage Garnishment	Sheriff Insurance Reimb.	Vision Insurance	Deceased Persons Money	Dental Insurance
Cash and investments - beginning	\$ (1,566)	\$ 43,088	\$ -	\$ 15,967	\$ (201)	\$ 165	\$ 780
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	18,798	1,869,675	76,343	3,063	12,571	-	37,093
Total receipts	18,798	1,869,675	76,343	3,063	12,571	-	37,093
Disbursements:							
Personal services	(3,619)	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	18,905	1,847,600	76,343	-	12,312	-	36,448
Total disbursements	15,286	1,847,600	76,343	-	12,312	-	36,448
Excess (deficiency) of receipts over disbursements	3,512	22,075	-	3,063	259	-	645
Cash and investments - ending	\$ 1,946	\$ 65,163	\$ -	\$ 19,030	\$ 58	\$ 165	\$ 1,425

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Health Insurance Trust	Education Plate Fee	Cagit Distribution	Economic Warchest (Edit)	Commissioners Sale	Innkeeper's Tax Fund
Cash and investments - beginning	\$ 961,040	\$ 56	\$ -	\$ 221,283	\$ 56,730	\$ 3,890
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	490,661	1,088	6,594,256	-	-	229,741
Total receipts	490,661	1,088	6,594,256	-	-	229,741
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	1,088	6,594,256	78,292	-	233,309
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	1,088	6,594,256	78,292	-	233,309
Excess (deficiency) of receipts over disbursements	490,661	-	-	(78,292)	-	(3,568)
Cash and investments - ending	\$ 1,451,701	\$ 56	\$ -	\$ 142,991	\$ 56,730	\$ 322

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Financial Institution Tax	Sheriff's Retirement	Medicare	County Wheel Tax	Vehicle Excise Surtax	Mortgage Fee - State
Cash and investments - beginning	\$ -	\$ 5,620	\$ 68	\$ 760	\$ -	\$ 250
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	131,993	21,668	171,050	200,734	388,511	3,073
Total receipts	<u>131,993</u>	<u>21,668</u>	<u>171,050</u>	<u>200,734</u>	<u>388,511</u>	<u>3,073</u>
Disbursements:						
Personal services	-	27,288	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	131,993	-	85,549	200,734	388,511	3,050
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	85,501	-	-	-
Total disbursements	<u>131,993</u>	<u>27,288</u>	<u>171,050</u>	<u>200,734</u>	<u>388,511</u>	<u>3,050</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(5,620)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 68</u>	<u>\$ 760</u>	<u>\$ -</u>	<u>\$ 273</u>

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Welfare Trust	Homestead Credit Rebate Fund	Final Hea1001-2007/08 Ptrc Hsc	Community Correction Trust	Adult Probation Trust	Tax Distribution
Cash and investments - beginning	\$ 100	\$ 628	\$ -	\$ 25,682	\$ 10,484	\$ (1,008)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	116,756	267,174	199,543	32,908,669
Total receipts	-	-	116,756	267,174	199,543	32,908,669
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	116,740	-	-	32,907,661
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	270,652	197,757	-
Total disbursements	-	-	116,740	270,652	197,757	32,907,661
Excess (deficiency) of receipts over disbursements	-	-	16	(3,478)	1,786	1,008
Cash and investments - ending	\$ 100	\$ 628	\$ 16	\$ 22,204	\$ 12,270	\$ -

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Treasurers Trust	Sales Disclosure State General	Moving Beyond Abuse Fss	Adult Offender Interstate Comp	Website Fund	Health Dept. Illegal Dumping
Cash and investments - beginning	\$ 1,609,322	\$ 408	\$ 9	\$ -	\$ 45	\$ 1,106
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	22,935,581	2,824	-	413	-	-
Total receipts	22,935,581	2,824	-	413	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	413	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	23,584,712	2,980	-	-	-	-
Total disbursements	23,584,712	2,980	-	413	-	-
Excess (deficiency) of receipts over disbursements	(649,131)	(156)	-	-	-	-
Cash and investments - ending	\$ 960,191	\$ 252	\$ 9	\$ -	\$ 45	\$ 1,106

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Health Dept. Food Fines	Council Moore Bequest	Cvet Distribution	Circuit Ct Supp Probation	Bidder Receipts	Comprehensive Plan (Edit)
Cash and investments - beginning	\$ 7,661	\$ 10,000	\$ -	\$ 1,565	\$ 4,843	\$ 916
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	4,812	-	141,125	-	-	-
Total receipts	4,812	-	141,125	-	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	1,533	-	141,125	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	1,533	-	141,125	-	-	-
Excess (deficiency) of receipts over disbursements	3,279	-	-	-	-	-
Cash and investments - ending	\$ 10,940	\$ 10,000	\$ -	\$ 1,565	\$ 4,843	\$ 916

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Edit	Child Advocacy	Juvenile Probation Trust	Planning & Zoning Dept	Health Dept	Totals
Cash and investments - beginning	\$ 853,953	\$ 300	\$ 1,741	\$ 3,339	\$ 8,615	\$ 23,603,035
Receipts:						
Taxes	-	-	-	-	-	4,637,141
Licenses and permits	-	-	-	-	-	46,115
Intergovernmental	-	-	-	-	-	4,024,519
Charges for services	-	-	-	-	-	5,979,398
Fines and forfeits	-	-	-	-	-	3,832,503
Other receipts	1,788,941	-	20,524	64,512	61,652	87,631,979
Total receipts	1,788,941	-	20,524	64,512	61,652	106,151,655
Disbursements:						
Personal services	-	-	-	-	-	7,495,447
Supplies	-	-	-	-	-	1,479,099
Other services and charges	1,752,887	-	-	-	-	60,427,849
Capital outlay	-	-	-	-	-	716,451
Other disbursements	-	-	20,456	65,715	59,639	36,002,420
Total disbursements	1,752,887	-	20,456	65,715	59,639	106,121,266
Excess (deficiency) of receipts over disbursements	36,054	-	68	(1,203)	2,013	30,389
Cash and investments - ending	\$ 890,007	\$ 300	\$ 1,809	\$ 2,136	\$ 10,628	\$ 23,633,424

Putnam County
SUPPLEMENTARY INFORMATION
SCHEDULE OF CAPITAL ASSETS

December 31, 2010

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 943,500
Buildings	5,827,900
Machinery and equipment	<u>4,506,161</u>
Total governmental activities, capital assets not being depreciated	<u>\$ 11,277,561</u>

Putnam County
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 December 31, 2010

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental Activities:		
Capital leases:		
County Jail	\$ 3,015,000	\$ 460,700
5 Police Vehicles (2006)	34,618	36,869
2007 Sheriff Vehicle	22,652	23,683
2009 Sheriff Vehicles	113,044	30,813
3 Hwy Motor Graders	588,274	617,514
Notes and loans payable		
Aviation Loan	33,676	-
Aviation Loan	71,436	19,107
Bonds payable:		
Revenue bonds:		
Emergency Operation Center	1,985,000	321,128
Total governmental activities debt	<u>\$ 5,863,701</u>	<u>\$ 1,509,812</u>

PUTNAM COUNTY
OTHER REPORTS

The annual audit report presented herein was prepared in addition to other official reports prepared for the individual County offices listed below:

County Auditor
County Treasurer
E-911 Department
Board of County Commissioners
County Prosecuting Attorney
County Highway Department

SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF PUTNAM COUNTY, INDIANA

Compliance

We have audited the compliance of Putnam County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2010. The County's major federal program(s) are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2010.

Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, the Board of County Commissioners, the County Council, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

June 30, 2011

PUTNAM COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2010

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
Pass-Through Indiana Office of Community and Rural Affairs CDBG - State Administered Small Cities Program Cluster Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228		\$ 63,071
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Pass-Through Indiana Criminal Justice Institute Crime Victim Assistance	16.575	09VAPR187 09VA121	7,599 <u>31,995</u>
Total for program			<u>39,594</u>
STOP Violence Against Women Formula Grants	16.588	09STO10	<u>22,000</u>
ARRA - Edward Byrne Memorial Justice Assistance Grant Program/Grants to Units of Local Government	16.804	BJA FY09	<u>29,657</u>
Total for federal grantor agency			<u>91,251</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Direct grant Airport Improvement Program	20.106	3-18-0030-11	<u>35,085</u>
Pass-Through Indiana Criminal Justice Institute Highway Safety Cluster State and Community Highway Safety	20.600		<u>4,515</u>
Total for federal grantor agency			<u>39,600</u>
<u>U.S. ELECTION ASSISTANCE COMMISSION</u>			
Pass-Through Indiana Secretary of State Office Help America Vote Act Requirements Payments	90.401	FY 2009	<u>5,000</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana State Department of Health Public Health Emergency Preparedness	93.069	BPRS 166-2 BPRS 166-3 166-66 166-67	3,352 4,420 14,466 <u>59,570</u>
Total for program			<u>81,808</u>
Pass-Through Indiana Department of Child Services Child Support Enforcement ARRA - Child Support Enforcement	93.563 93.563	FY 2010 FY 2010	301,589 <u>21,535</u>
Total for program			<u>323,124</u>
Total for federal grantor agency			<u>404,932</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security Homeland Security Cluster State Homeland Security Program	97.073	C44P-0-154A C44P-9-754A	4,520 <u>612</u>
Total for cluster			<u>5,132</u>
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	DR 1766	<u>8,438</u>
Emergency Management Performance Grants	97.042	C44P-9-316A	<u>8,088</u>
Total for federal grantor agency			<u>21,658</u>
Total federal awards expended			<u>\$ 625,512</u>

The accompanying note is an integral part of the Schedule of Expenditures of Federal Awards.

PUTNAM COUNTY
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Putnam County (County) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statements. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

PUTNAM COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statement:

Type of auditor's report issued:	Unqualified
Internal control over financial reporting:	
Material weaknesses identified?	yes
Significant deficiency identified?	none reported
Noncompliance material to financial statements noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	no
Significant deficiency identified?	none reported
Type of auditor's report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no

Identification of Major Programs:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
93.563	Child Support Enforcement
93.563	ARRA – Child Support Enforcement

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee?	yes
--	-----

PUTNAM COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Section II – Financial Statement Findings

FINDING 2010-1 - INTERNAL CONTROLS OVER FINANCIAL TRANSACTIONS AND REPORTING

We noted a deficiency in the internal control system of the County related to financial transactions and reporting. We believe the following deficiency constitutes a material weakness:

Preparation of the County Annual Report: Effective internal control over financial reporting involves the identification and analysis of the risks of material misstatement to the County's audited financial statements and then determining how those identified risks should be managed. The County Auditor has not established proper procedures for a separate review of the financial information reported in the County Annual Report prior to its submission. The County has not identified risks to the preparation of reliable financial statements and as a result has failed to design effective controls over the preparation and review of the County Annual Report to prevent or detect material misstatements.

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of management's objectives, and compliance with laws and regulations. Among other things, segregation of duties, safeguarding controls over cash and all other assets and all forms of information processing are necessary for proper internal control.

Controls over the receipting, disbursing, recording and accounting for the financial activities are necessary to avoid substantial risk of invalid transactions, inaccurate records and financial statements and incorrect decision making. (Accounting and Uniform Compliance Guidelines Manual for Counties of Indiana, Chapter 1).

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

PUTNAM COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.



**PUTNAM COUNTY AUDITOR
STEPHANIE CAMPBELL**

June 30, 2011

**Re: 2010 Federal Audit of Putnam County
Federal Finding 2010-1, Internal Controls Over Financial Transactions and
Reporting
Auditee Contact Person: Stephanie Campbell
Title of Contact Person: Auditor
Phone Number: 765-653-5025
Expected Completion Date: June 30, 2011**

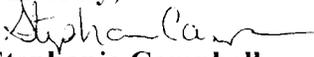
Dear Sirs,

The corrective action planned for this finding is stated below:

The finding noted that the County has not identified risks to the preparation of reliable financial statements and as a result has failed to design effective controls over the preparation and review of the County Annual Report to prevent or detect material misstatements.

Effective June 30, 2011 either the Auditor or the Claims deputy will review the annual report before submitting to the state.

Sincerely,


**Stephanie Campbell
Putnam County Auditor**

PUTNAM COUNTY
EXIT CONFERENCE

The contents of this report were discussed on June 30, 2011, with Stephanie Campbell, Auditor; Kristina Warren, member of the Board of County Commissioners; and Darrel L. Thomas, President of the County Council. The officials concurred with our audit findings.