

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

AUDIT REPORT

OF

COUNTY AUDITOR

MONROE COUNTY, INDIANA

January 1, 2010 to December 31, 2010



FILED

08/29/2011

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COUNTY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Amy Gertsman	01-01-09 to 12-31-12
President of the County Council	Geoff McKim Julie Thomas	01-01-10 to 12-31-10 01-01-11 to 12-31-11
President of the Board of County Commissioners	Patrick Stoffers	01-01-10 to 12-31-11



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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TO: THE OFFICIALS OF MONROE COUNTY

We have audited the records of the County Auditor for the period from January 1, 2010 to December 31, 2010, and certify that the records and accountability for cash and other assets are satisfactory to the best of our knowledge and belief, except as stated in the Audit Result and Comment. The financial transactions of this office are reflected in the Annual Report of Monroe County for the year 2010.

STATE BOARD OF ACCOUNTS

August 1, 2011

COUNTY AUDITOR
MONROE COUNTY
AUDIT RESULT AND COMMENT

OVERDRAWN FUND BALANCES

The County overdistributed financial institutions tax during 2010 leaving a deficit balance in the fund at December 31, 2010, of \$1,790.

The balance of any fund may not be reduced below zero. Routinely overdrawn funds could be an indicator of serious financial problems which should be investigated by the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for County Auditors of Indiana, Chapter 14)

COUNTY AUDITOR
MONROE COUNTY
EXIT CONFERENCE

The contents of this report were discussed on August 1, 2011, with Patrick Stoffers, President of the Board of County Commissioners; Julie Thomas, President of the County Council; Marty Hawk, County Council member; Kevin W. Dogan, District County Administrator; Michael Flory, Council Attorney; Amy Gerstman, Auditor; and Steve Saulter, Chief Deputy Auditor. The official response has been made a part of this report and may be found on page 6.

OFFICIAL RESPONSE

AMY GERSTMAN
Monroe County Auditor



100 W Kirkwood Rm. 209
Bloomington, IN 47404
Office (812) 349-2510
Fax (812) 349-2280

8/8/2011

Response to the SBOA 2010 Audit comment for Monroe County Auditing:

The Financial Institution Tax Fund was overdrawn in error at the close of 2010 due to a duplicate payment made to one taxing unit. The item was discovered and corrected in early 2011.

Sincerely,

A handwritten signature in black ink, appearing to be 'Amy Gerstman', is written over the word 'Sincerely,'.

Amy Gerstman