

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

AUDIT REPORT

OF

COUNTY TREASURER

JOHNSON COUNTY, INDIANA

January 1, 2010 to December 31, 2010



FILED

08/26/2011

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COUNTY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Rita E. Sievertson	01-01-09 to 12-31-12
President of the County Council	Anita Knowles Brian Walker	01-01-10 to 12-31-10 01-01-11 to 12-31-11
President of the Board of County Commissioners	John L. Price	01-01-10 to 12-31-11



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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TO: THE OFFICIALS OF JOHNSON COUNTY

We have audited the records of the County Treasurer for the period from January 1, 2010 to December 31, 2010, and certify that the records and accountability for cash and other assets are satisfactory to the best of our knowledge and belief, except as stated in the Audit Result and Comment. The financial transactions of this office are reflected in the Annual Report of Johnson County for the year 2010.

STATE BOARD OF ACCOUNTS

July 18, 2011

COUNTY TREASURER
JOHNSON COUNTY
AUDIT RESULT AND COMMENT

BANK ACCOUNT RECONCILIATIONS

The depository reconciliation presented by the County Treasurer for the Heartland Bank account, which has the majority of the County's transactions, did not reconcile with the amount reported in the Treasurer's Daily Balance of Cash and Depositories, County Form No. 47, as of December 31, 2010. Bank reconciliations have been incomplete for this account since 2008. As of December 31, 2010, the reconciliation showed unidentified cash shortage of \$5,491.54.

The depository reconciliations presented by the County Treasurer for the remaining bank accounts maintained did reconcile with the amount reported in the Treasurer's Daily Balance of Cash and Depositories. However, several of these bank accounts reported adjustments, some dating back for a few years.

Indiana Code 5-13-6-1(e) states in part: "All local investment officers shall reconcile at least monthly the balance of public funds, as disclosed by the records of the local officers, with the balance statements provided by the respective depositories."

At all times, the manual and/or computerized records, subsidiary ledgers, control ledger, and reconciled bank balance should agree. If the reconciled bank balance is less than the subsidiary or control ledgers, then the responsible official or employee may be held personally responsible for the amount needed to balance the fund. (Accounting and Uniform Compliance Guidelines Manual for County Treasurers of Indiana, Chapter 10)

COUNTY TREASURER
JOHNSON COUNTY
EXIT CONFERENCE

The contents of this report were discussed on August 2, 2011, with Rita E. Sievertson, Treasurer.
The official concurred with our audit finding.