

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

ANNUAL FINANCIAL REPORT

2010

DAVISS COUNTY, INDIANA



FILED

08/23/2011

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Gail Doades	01-01-07 to 12-31-14
Treasurer	Martin L. Mumaw III	01-01-09 to 12-31-12
Clerk	Sherrie Haley	03-13-08 to 12-31-12
Sheriff	Steve Cox	01-01-07 to 12-31-14
Recorder	Marcella Flint	01-01-09 to 12-31-12
President of the Board of County Commissioners	Anthony D. Wichman	01-01-10 to 12-31-11
President of the County Council	Dave Smith Kenneth Solliday	01-01-10 to 12-31-10 01-01-11 to 12-31-11



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENT
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF DAVIESS COUNTY, INDIANA

We have audited the accompanying financial statement of Daviess County (County), for the year ended December 31, 2010. The financial statement is the responsibility of the County's management. Our responsibility is to express opinion on the financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting noted above is a different basis than that used in the prior year.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2010, on the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued a report dated July 28, 2011, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENT
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

statement. Such information has been subjected to the auditing procedures applied in the audit of the financial statement and, in our opinion, is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Included in the financial statement are the receipts and disbursements activity from emergency telephone system fees (IC 36-8-16) and enhanced wireless emergency telephone fees (IC 36-8-16.5). In accordance with Indiana Code 36-8-16-14 and Indiana Code 36-8-16.5-41 these fees have been subject to an annual audit performed by the State Board of Accounts and, in our opinion, are fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Combining Schedule(s) of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the financial statement. The Combining Schedule(s) of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Capital Assets, and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the County's management, County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

July 28, 2011



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF DAVIESS COUNTY, INDIANA

We have audited the financial statement of Daviess County (County), for the year ended December 31, 2010, and have issued our report thereon dated July 28, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statement are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the County's management, County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

July 28, 2011

FINANCIAL STATEMENT(S)

DAVIESS COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2010

	Cash and Investments 01-01-10	Receipts	Disbursements	Cash and Investments 12-31-10
General	\$ 9,198,400	\$ 12,348,015	\$ 11,046,523	\$ 10,499,892
Local Road And Street	1,130	238,168	232,978	6,320
Aviation	494,204	360,059	181,889	672,374
Accident Report	9,559	1,258	-	10,817
Firearms Training	39,213	11,530	9,803	40,940
Park Nonreverting Operating	395	21,658	20,186	1,867
Health	208,652	269,850	203,529	274,973
Clerk's Records Perpetuation	7,980	7,063	5,695	9,348
Emergency Telephone System	260,968	214,366	195,391	279,943
Drug Free Community	24,357	25,028	23,161	26,224
Drainage Maintenance	184,352	75,512	50,753	209,111
Emergency Planning/Right To Know	7,778	-	-	7,778
Highway	2,449,302	2,893,437	2,774,104	2,568,635
Park And Recreation-Boggs	35,321	719,937	730,552	24,706
Property Reassessment	1,822,186	216,152	220,893	1,817,445
Extradition	95	-	-	95
Juvenile Probation Service	105,502	12,266	1,938	115,830
Adult Probation Services	238,576	90,525	30,289	298,812
Recorder's Records Perpetuation	347,157	74,542	9,886	411,813
User Fee	84,500	63,164	57,594	90,070
Health Maintenance	53,215	42,395	46,332	49,278
Pretrial Diversion	128,998	52,677	69,592	112,083
Guardian Ad Litem/Court	21,923	48,259	42,050	28,132
Surveyor's Corner Perpetuation	4,974	5,840	-	10,814
Park Donation	2,984	-	-	2,984
Rainy Day	1,269,884	207,123	-	1,477,007
Sales Disclosure	28,351	3,535	-	31,886
Riverboat Revenue Sharing	-	186,615	186,615	-
County Corrections	32,185	20,238	15,111	37,312
Community Corrections	12,012	316,963	306,912	22,063
Levy Excess	29,513	31,879	-	61,392
Adult Protective Services	4,590	86,257	96,641	(5,794)
Coroners Education	-	3,914	3,609	305
Identification Security Protection	37,910	10,959	-	48,869
Cedit Homestead Credit	23,639	1,244,592	1,243,927	24,304
Public Defender	42,471	92,110	100,635	33,946
Wireless Emergency Telephone System	673,542	127,709	-	801,251
Park Board	2,987	1,083	-	4,070
Recorder's Cashbook	16,016	167,540	166,943	16,613
Community Corrections Home Detention	314,325	185,635	177,458	322,502
State Assess. Training	140	3,535	3,450	225
Comm. Trans. Prog.	6,706	10,420	3,133	13,993
Airport Imp. Grant 2004	24,026	74,559	89,443	9,142
Boggs Shoreline Stab. Grant	1,242	-	-	1,242
Co. Sheriff Donation	6,879	950	297	7,532
Airport Imp. Grant 2002	7,082	-	-	7,082
Boater Safety Education	11,105	30,000	29,657	11,448
Sheriff Federal Enforcement	58,330	21,204	1,887	77,647
Sheriff State DBF	17,860	18,890	16,553	20,197
Bio-Terrorism	1,272	-	1,034	238
State Homeland Security Grant	11,250	5,000	5,000	11,250
Clerks Title III	795	-	-	795
Convention And Visitors Bureau	-	208,045	208,045	-
County Law Enforcement Cont. Education	-	834	834	-
Community Correction Project Income	120,386	65,773	45,168	140,991
Conservancy District	-	250,775	250,775	-
Prairie Creek Exceptional Benefits	-	2,847	2,847	-
City User Fees Deferral	170	1,760	1,760	170
Tobacco Master Settlement	18,356	28,358	26,054	20,660
Pros Iv-D Pca Fee	1,786	4,128	1,477	4,437
Public Health Emerg Response	358	6,785	7,136	7

The notes to the financial statement(s) are an integral part of this statement.

DAVISS COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2010
(Continued)

	Cash and Investments 01-01-10	Receipts	Disbursements	Cash and Investments 12-31-10
C.O.P.S. More	-	163,837	163,169	668
Odon Deferral	-	1,320	1,320	-
H1N1 Response	(293)	40,822	37,996	2,533
Daviess County Riverboat Share	470,220	95,185	50,000	515,405
Final Hea 2008 Ptrc & Hsc	-	94,560	94,560	-
Final E.T.C. Rep. Due State	-	4,033	4,033	-
Distressed Road	-	661,283	436,358	224,925
Prairie Creek Debt Service	-	6,739	6,739	-
Se Wash. Econ. Dev. Area	-	2,696	2,696	-
Sw Wash. Econ. Dev. Area	-	8,623	8,623	-
County Jail Revenue	2,327,172	1,241,368	2,658,000	910,540
Daviess Cedit Fund	575,667	1,061,546	1,279,243	357,970
Cumulative Capital Development	967,639	286,667	-	1,254,306
Cumulative Bridge	921,762	620,987	623,668	919,081
Cumulative Courthouse	36,525	-	14,771	21,754
Sheriff's Pension	-	9,114	9,114	-
City And Town Court Costs	-	7,276	7,276	-
Clerk's Trust	878,844	4,680,143	4,558,161	1,000,826
Surplus Tax Sale	69,073	14,724	45,027	38,770
Tax Sale Redemption	804	55,693	55,693	804
Surplus Tax	66	25,129	25,102	93
State Fines And Forfeitures	-	4,787	4,787	-
Sewage Collections	-	12,810	12,810	-
Overweight Vehicle Fines	-	12	12	-
Infraction Judgements	-	20,987	20,987	-
Inheritance Tax	54,075	1,014,116	676,709	391,482
Prop Replacement & Homestead Credit	-	2,192	2,192	-
Treasurer	825,137	30,160,220	30,206,712	778,645
Probation Department Agency	7,648	102,415	103,923	6,140
Payroll	337,639	4,293,729	4,397,054	234,314
Special Death Benefit	-	2,620	2,620	-
Education Plate Fees Agency	-	581	581	-
Financial Institution Tax	-	133,332	133,332	-
Wheel Tax	-	111,698	111,698	-
Surtax	-	466,479	466,479	-
Interstate Compact	75	263	338	-
Certified Shares	-	3,724,106	3,724,106	-
State Share 2008 & Prior Delinquent	406	495	686	215
Tax Distribution	-	15,391,139	15,391,139	-
Commercial Vehicle Excise Tax	-	320,499	320,499	-
Local Option Replacement Credit	-	1,241,366	1,241,366	-
State Welfare Excise Tax Allocation	-	741,761	741,761	-
GPC TIF	-	1,218,986	1,218,986	-
Recorder Mortgage Fees	-	2,855	2,855	-
Cedit Dist (Cert Shares)	-	1,535,048	1,535,048	-
Hea-1001-St Hsc	(98)	251,637	251,352	187
GPC Redevelop Allocation	196,264	113,419	143,892	165,791
Westgate Redevelop Allocation	68,017	99,591	92,747	74,861
Prosecuting Attorney Trust	21,373	90,985	90,206	22,152
Daviess Co. Sheriff's Cash Book	-	723,631	723,631	-
Daviess Co. Sheriff's Commissary Fund	19,866	202,078	197,290	24,654
Daviess Co. Sheriff's Inmate Trust	11,862	243,833	237,016	18,679
County Police Retirement Plan	1,926,061	304,130	83,769	2,146,422
County Police Benefit Plan	134,598	18,182	10,317	142,463
Health Cash Book	10,013	52,571	62,484	100
Community Corrections Cash Book	26,645	322,419	349,064	-
Airport Cash Book	8,250	130,543	129,356	9,437
Totals	<u>\$ 28,402,199</u>	<u>\$ 93,348,976</u>	<u>\$ 91,714,892</u>	<u>\$ 30,036,283</u>

The notes to the financial statement(s) are an integral part of this statement.

DAVISS COUNTY
NOTES TO FINANCIAL STATEMENT(S)

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement(s) present(s) the financial information for the County (primary government), and does not include financial information for any of the County's legally separate component units, which accounting principles generally accepted in the United States of America require to be reported with the financial information of the County (primary government).

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts may include, but are not limited to, the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

DAVISS COUNTY
NOTES TO FINANCIAL STATEMENT(S)
(Continued)

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees which are comprised mostly of charges for current services.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements may include, but are not limited to, the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

DAVISS COUNTY
NOTES TO FINANCIAL STATEMENT(S)
(Continued)

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses which include all outflows for operating the utilities.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The County may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

DAVISS COUNTY
NOTES TO FINANCIAL STATEMENT(S)
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks. These risks may also be mitigated by the County by recording as a disbursement and replacement items purchased.

Note 6. Pension Plan(s)

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system, and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

DAVISS COUNTY
NOTES TO FINANCIAL STATEMENT(S)
(Continued)

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of PERF.

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, Daviess County's Annual Report(s) can be found on the Indiana Transparency Portal website: www.in.gov/itp/annual_reports/.

DAVIESS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010

	General	Local Road And Street	Aviation	Accident Report	Firearms Training	Park Nonreverting Operating	Health
Cash and investments - beginning	\$ 9,198,400	\$ 1,130	\$ 494,204	\$ 9,559	\$ 39,213	\$ 395	\$ 208,652
Receipts:							
Taxes	3,015,132	-	196,662	-	-	-	187,812
Licenses and permits	-	-	-	-	-	-	49,315
Intergovernmental	794,794	-	19,689	-	-	-	18,805
Charges for services	7,571,735	-	-	1,258	11,530	-	-
Fines and forfeits	114,611	-	-	-	-	-	-
Other receipts	851,743	238,168	143,708	-	-	21,658	13,918
Total receipts	<u>12,348,015</u>	<u>238,168</u>	<u>360,059</u>	<u>1,258</u>	<u>11,530</u>	<u>21,658</u>	<u>269,850</u>
Disbursements:							
Personal services	7,633,622	-	45,971	-	-	-	184,640
Supplies	381,728	232,978	95,397	-	-	-	2,873
Other services and charges	2,331,101	-	33,741	-	-	-	13,328
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	627,205	-	6,780	-	-	-	2,688
Other disbursements	72,867	-	-	-	9,803	20,186	-
Total disbursements	<u>11,046,523</u>	<u>232,978</u>	<u>181,889</u>	<u>-</u>	<u>9,803</u>	<u>20,186</u>	<u>203,529</u>
Excess (deficiency) of receipts over disbursements	<u>1,301,492</u>	<u>5,190</u>	<u>178,170</u>	<u>1,258</u>	<u>1,727</u>	<u>1,472</u>	<u>66,321</u>
Cash and investments - ending	<u>\$ 10,499,892</u>	<u>\$ 6,320</u>	<u>\$ 672,374</u>	<u>\$ 10,817</u>	<u>\$ 40,940</u>	<u>\$ 1,867</u>	<u>\$ 274,973</u>

DAVIESS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Clerk's Records Perpetuation	Emergency Telephone System	Drug Free Community	Drainage Maintenance	Emergency Planning/Right To Know	Highway	Park And Recreation-Boggs
Cash and investments - beginning	\$ 7,980	\$ 260,968	\$ 24,357	\$ 184,352	\$ 7,778	\$ 2,449,302	\$ 35,321
Receipts:							
Taxes	-	-	-	75,512	-	90,244	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	2,321,851	-
Charges for services	-	-	-	-	-	-	702,585
Fines and forfeits	-	-	25,028	-	-	-	-
Other receipts	7,063	214,366	-	-	-	481,342	17,352
Total receipts	7,063	214,366	25,028	75,512	-	2,893,437	719,937
Disbursements:							
Personal services	-	70,000	5,383	-	-	1,041,731	322,737
Supplies	-	-	-	-	-	1,421,438	76,304
Other services and charges	-	120,723	17,778	-	-	193,364	234,848
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	4,668	-	-	-	117,571	70,305
Other disbursements	5,695	-	-	50,753	-	-	26,358
Total disbursements	5,695	195,391	23,161	50,753	-	2,774,104	730,552
Excess (deficiency) of receipts over disbursements	1,368	18,975	1,867	24,759	-	119,333	(10,615)
Cash and investments - ending	\$ 9,348	\$ 279,943	\$ 26,224	\$ 209,111	\$ 7,778	\$ 2,568,635	\$ 24,706

DAVIESS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Property Reassessment	Extradition	Juvenile Probation Service	Adult Probation Services	Recorder's Records Perpetuation	User Fee	Health Maintenance
Cash and investments - beginning	\$ 1,822,186	\$ 95	\$ 105,502	\$ 238,576	\$ 347,157	\$ 84,500	\$ 53,215
Receipts:							
Taxes	185,846	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	18,607	-	-	-	-	-	33,139
Charges for services	-	-	12,266	90,525	71,877	-	-
Fines and forfeits	-	-	-	-	-	63,164	-
Other receipts	11,699	-	-	-	2,665	-	9,256
Total receipts	<u>216,152</u>	<u>-</u>	<u>12,266</u>	<u>90,525</u>	<u>74,542</u>	<u>63,164</u>	<u>42,395</u>
Disbursements:							
Personal services	80,428	-	-	1,751	-	-	24,895
Supplies	4,855	-	-	1,756	-	-	18,711
Other services and charges	105,519	-	1,938	19,972	-	57,594	2,726
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	30,091	-	-	6,810	-	-	-
Other disbursements	-	-	-	-	9,886	-	-
Total disbursements	<u>220,893</u>	<u>-</u>	<u>1,938</u>	<u>30,289</u>	<u>9,886</u>	<u>57,594</u>	<u>46,332</u>
Excess (deficiency) of receipts over disbursements	<u>(4,741)</u>	<u>-</u>	<u>10,328</u>	<u>60,236</u>	<u>64,656</u>	<u>5,570</u>	<u>(3,937)</u>
Cash and investments - ending	<u>\$ 1,817,445</u>	<u>\$ 95</u>	<u>\$ 115,830</u>	<u>\$ 298,812</u>	<u>\$ 411,813</u>	<u>\$ 90,070</u>	<u>\$ 49,278</u>

DAVIESS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Pretrial Diversion	Guardian Ad Litem/Court	Surveyor's Corner Perpetuation	Park Donation	Rainy Day	Sales Disclosure	Riverboat Revenue Sharing
Cash and investments - beginning	\$ 128,998	\$ 21,923	\$ 4,974	\$ 2,984	\$ 1,269,884	\$ 28,351	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	48,259	-	-	-	-	-
Charges for services	-	-	5,840	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	52,677	-	-	-	207,123	3,535	186,615
Total receipts	52,677	48,259	5,840	-	207,123	3,535	186,615
Disbursements:							
Personal services	20,277	36,915	-	-	-	-	-
Supplies	5,902	625	-	-	-	-	-
Other services and charges	21,856	4,510	-	-	-	-	-
Debt service - principal and interest	21,557	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	186,615
Total disbursements	69,592	42,050	-	-	-	-	186,615
Excess (deficiency) of receipts over disbursements	(16,915)	6,209	5,840	-	207,123	3,535	-
Cash and investments - ending	<u>\$ 112,083</u>	<u>\$ 28,132</u>	<u>\$ 10,814</u>	<u>\$ 2,984</u>	<u>\$ 1,477,007</u>	<u>\$ 31,886</u>	<u>\$ -</u>

DAVIESS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	County Corrections	Community Corrections	Levy Excess	Adult Protective Services	Coroners Education	Identification Security Protection	Cedit Homestead Credit
Cash and investments - beginning	\$ 32,185	\$ 12,012	\$ 29,513	\$ 4,590	\$ -	\$ 37,910	\$ 23,639
Receipts:							
Taxes	-	-	-	-	-	-	1,244,592
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	20,238	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	316,963	31,879	86,257	3,914	10,959	-
Total receipts	<u>20,238</u>	<u>316,963</u>	<u>31,879</u>	<u>86,257</u>	<u>3,914</u>	<u>10,959</u>	<u>1,244,592</u>
Disbursements:							
Personal services	15,111	260,962	-	85,366	-	-	-
Supplies	-	2,034	-	260	-	-	-
Other services and charges	-	35,651	-	10,617	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	2,699	-	398	-	-	-
Other disbursements	-	5,566	-	-	3,609	-	1,243,927
Total disbursements	<u>15,111</u>	<u>306,912</u>	<u>-</u>	<u>96,641</u>	<u>3,609</u>	<u>-</u>	<u>1,243,927</u>
Excess (deficiency) of receipts over disbursements	<u>5,127</u>	<u>10,051</u>	<u>31,879</u>	<u>(10,384)</u>	<u>305</u>	<u>10,959</u>	<u>665</u>
Cash and investments - ending	<u>\$ 37,312</u>	<u>\$ 22,063</u>	<u>\$ 61,392</u>	<u>\$ (5,794)</u>	<u>\$ 305</u>	<u>\$ 48,869</u>	<u>\$ 24,304</u>

DAVIESS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Public Defender	Wireless Emergency Telephone System	Park Board	Recorder's Cashbook	Community Corrections Home Detention	State Assess. Training	Comm. Trans. Prog.
Cash and investments - beginning	\$ 42,471	\$ 673,542	\$ 2,987	\$ 16,016	\$ 314,325	\$ 140	\$ 6,706
Receipts:							
Taxes	-	-	984	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	99	-	-	-	10,420
Charges for services	-	-	-	-	185,635	-	-
Fines and forfeits	92,110	-	-	-	-	-	-
Other receipts	-	127,709	-	167,540	-	3,535	-
Total receipts	92,110	127,709	1,083	167,540	185,635	3,535	10,420
Disbursements:							
Personal services	-	-	-	-	89,963	-	-
Supplies	-	-	-	-	-	-	599
Other services and charges	100,635	-	-	-	86,223	-	2,534
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	166,943	1,272	3,450	-
Total disbursements	100,635	-	-	166,943	177,458	3,450	3,133
Excess (deficiency) of receipts over disbursements	(8,525)	127,709	1,083	597	8,177	85	7,287
Cash and investments - ending	\$ 33,946	\$ 801,251	\$ 4,070	\$ 16,613	\$ 322,502	\$ 225	\$ 13,993

DAVIESS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Airport Imp. Grant 2004	Boggs Shoreline Stab. Grant	Co. Sheriff Donation	Airport Imp. Grant 2002	Boater Safety Education	Sheriff Federal Enforcement	Sheriff State DBF
Cash and investments - beginning	\$ 24,026	\$ 1,242	\$ 6,879	\$ 7,082	\$ 11,105	\$ 58,330	\$ 17,860
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	74,559	-	-	-	30,000	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	950	-	-	21,204	18,890
Total receipts	<u>74,559</u>	<u>-</u>	<u>950</u>	<u>-</u>	<u>30,000</u>	<u>21,204</u>	<u>18,890</u>
Disbursements:							
Personal services	-	-	-	-	20,212	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	89,443	-	297	-	9,445	1,887	16,553
Total disbursements	<u>89,443</u>	<u>-</u>	<u>297</u>	<u>-</u>	<u>29,657</u>	<u>1,887</u>	<u>16,553</u>
Excess (deficiency) of receipts over disbursements	<u>(14,884)</u>	<u>-</u>	<u>653</u>	<u>-</u>	<u>343</u>	<u>19,317</u>	<u>2,337</u>
Cash and investments - ending	<u>\$ 9,142</u>	<u>\$ 1,242</u>	<u>\$ 7,532</u>	<u>\$ 7,082</u>	<u>\$ 11,448</u>	<u>\$ 77,647</u>	<u>\$ 20,197</u>

DAVIESS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Bio-Terrorism	State Homeland Security Grant	Clerks Title III	Convention And Visitors Bureau	County Law Enforcement Cont. Education	Community Correction Project Income	Conservancy District
Cash and investments - beginning	\$ 1,272	\$ 11,250	\$ 795	\$ -	\$ -	\$ 120,386	\$ -
Receipts:							
Taxes	-	-	-	208,045	-	-	250,775
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	5,000	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	834	65,773	-
Total receipts	-	5,000	-	208,045	834	65,773	250,775
Disbursements:							
Personal services	-	-	-	-	834	44,993	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	190,310	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	1,034	5,000	-	17,735	-	175	250,775
Total disbursements	1,034	5,000	-	208,045	834	45,168	250,775
Excess (deficiency) of receipts over disbursements	(1,034)	-	-	-	-	20,605	-
Cash and investments - ending	\$ 238	\$ 11,250	\$ 795	\$ -	\$ -	\$ 140,991	\$ -

DAVIESS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Prairie Creek Exceptional Benefits	City User Fees Deferral	Tobacco Master Settlement	Pros Iv-D Pca Fee	Public Health Emerg Response	C.O.P.S. More	Odon Deferral
Cash and investments - beginning	\$ -	\$ 170	\$ 18,356	\$ 1,786	\$ 358	\$ -	\$ -
Receipts:							
Taxes	2,847	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	28,358	-	6,785	163,837	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	1,760	-	4,128	-	-	1,320
Total receipts	2,847	1,760	28,358	4,128	6,785	163,837	1,320
Disbursements:							
Personal services	-	-	4,225	-	-	2,048	-
Supplies	-	-	12,989	-	4,162	-	-
Other services and charges	-	-	555	-	2,974	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	2,847	1,760	8,285	1,477	-	161,121	1,320
Total disbursements	2,847	1,760	26,054	1,477	7,136	163,169	1,320
Excess (deficiency) of receipts over disbursements	-	-	2,304	2,651	(351)	668	-
Cash and investments - ending	\$ -	\$ 170	\$ 20,660	\$ 4,437	\$ 7	\$ 668	\$ -

DAVISS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	H1N1 Response	Daviess County Riverboat Share	Final Hea 2008 Ptrc & Hsc	Final E.T.C. Rep. Due State	Distressed Road	Prairie Creek Debt Service	Se Wash. Econ. Dev. Area
Cash and investments - beginning	\$ (293)	\$ 470,220	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	94,560	-	-	6,739	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	40,822	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	95,185	-	4,033	661,283	-	2,696
Total receipts	40,822	95,185	94,560	4,033	661,283	6,739	2,696
Disbursements:							
Personal services	2,334	-	-	-	-	-	-
Supplies	10,874	-	-	-	-	-	-
Other services and charges	9,752	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	15,036	-	-	-	-	-	-
Other disbursements	-	50,000	94,560	4,033	436,358	6,739	2,696
Total disbursements	37,996	50,000	94,560	4,033	436,358	6,739	2,696
Excess (deficiency) of receipts over disbursements	2,826	45,185	-	-	224,925	-	-
Cash and investments - ending	\$ 2,533	\$ 515,405	\$ -	\$ -	\$ 224,925	\$ -	\$ -

DAVIESS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Sw Wash. Econ. Dev. Area	County Jail Revenue	Daviess Cedit Fund	Cumulative Capital Development	Cumulative Bridge	Cumulative Courthouse	Sheriff's Pension
Cash and investments - beginning	\$ -	\$ 2,327,172	\$ 575,667	\$ 967,639	\$ 921,762	\$ 36,525	\$ -
Receipts:							
Taxes	-	-	1,061,546	260,577	531,971	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	26,090	53,260	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	8,623	1,241,368	-	-	35,756	-	9,114
Total receipts	8,623	1,241,368	1,061,546	286,667	620,987	-	9,114
Disbursements:							
Personal services	-	-	-	-	139,047	-	-
Supplies	-	-	-	-	221,707	-	-
Other services and charges	-	-	-	-	168,483	14,771	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	58,916	-	-
Other disbursements	8,623	2,658,000	1,279,243	-	35,515	-	9,114
Total disbursements	8,623	2,658,000	1,279,243	-	623,668	14,771	9,114
Excess (deficiency) of receipts over disbursements	-	(1,416,632)	(217,697)	286,667	(2,681)	(14,771)	-
Cash and investments - ending	\$ -	\$ 910,540	\$ 357,970	\$ 1,254,306	\$ 919,081	\$ 21,754	\$ -

DAVIESS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	City And Town Court Costs	Clerk's Trust	Surplus Tax Sale	Tax Sale Redemption	Surplus Tax	State Fines And Forfeitures
Cash and investments - beginning	\$ -	\$ 878,844	\$ 69,073	\$ 804	\$ 66	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	7,276	4,680,143	14,724	55,693	25,129	4,787
Total receipts	7,276	4,680,143	14,724	55,693	25,129	4,787
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	7,276	4,558,161	45,027	55,693	25,102	4,787
Total disbursements	7,276	4,558,161	45,027	55,693	25,102	4,787
Excess (deficiency) of receipts over disbursements	-	121,982	(30,303)	-	27	-
Cash and investments - ending	\$ -	\$ 1,000,826	\$ 38,770	\$ 804	\$ 93	\$ -

DAVISS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Sewage Collections	Overweight Vehicle Fines	Infraction Judgements	Inheritance Tax	Prop Replacement & Homestead Credit	Treasurer
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 54,075	\$ -	\$ 825,137
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	12,810	12	20,987	1,014,116	2,192	30,160,220
Total receipts	12,810	12	20,987	1,014,116	2,192	30,160,220
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	12,810	12	20,987	676,709	2,192	30,206,712
Total disbursements	12,810	12	20,987	676,709	2,192	30,206,712
Excess (deficiency) of receipts over disbursements	-	-	-	337,407	-	(46,492)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 391,482	\$ -	\$ 778,645

DAVISS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Probation Department Agency	Payroll	Special Death Benefit	Education Plate Fees Agency	Financial Institution Tax	Wheel Tax
Cash and investments - beginning	\$ 7,648	\$ 337,639	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	102,415	4,293,729	2,620	581	133,332	111,698
Total receipts	102,415	4,293,729	2,620	581	133,332	111,698
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	103,923	4,397,054	2,620	581	133,332	111,698
Total disbursements	103,923	4,397,054	2,620	581	133,332	111,698
Excess (deficiency) of receipts over disbursements	(1,508)	(103,325)	-	-	-	-
Cash and investments - ending	\$ 6,140	\$ 234,314	\$ -	\$ -	\$ -	\$ -

DAVIESS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Surtax	Interstate Compact	Certified Shares	State Share 2008 & Prior Delinquent	Tax Distribution	Commercial Vehicle Excise Tax
Cash and investments - beginning	\$ -	\$ 75	\$ -	\$ 406	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	466,479	263	3,724,106	495	15,391,139	320,499
Total receipts	466,479	263	3,724,106	495	15,391,139	320,499
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	466,479	338	3,724,106	686	15,391,139	320,499
Total disbursements	466,479	338	3,724,106	686	15,391,139	320,499
Excess (deficiency) of receipts over disbursements	-	(75)	-	(191)	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 215	\$ -	\$ -

DAVISS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Local Option Replacement Credit	State Welfare Excise Tax Allocation	GPC TIF	Recorder Mortgage Fees	Cedit Dist (Cert Shares)	Hea-1001-St Hsc
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (98)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	<u>1,241,366</u>	<u>741,761</u>	<u>1,218,986</u>	<u>2,855</u>	<u>1,535,048</u>	<u>251,637</u>
Total receipts	<u>1,241,366</u>	<u>741,761</u>	<u>1,218,986</u>	<u>2,855</u>	<u>1,535,048</u>	<u>251,637</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	<u>1,241,366</u>	<u>741,761</u>	<u>1,218,986</u>	<u>2,855</u>	<u>1,535,048</u>	<u>251,352</u>
Total disbursements	<u>1,241,366</u>	<u>741,761</u>	<u>1,218,986</u>	<u>2,855</u>	<u>1,535,048</u>	<u>251,352</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	285
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 187</u>

DAVIESS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	GPC Redevelop Allocation	Westgate Redevelop Allocation	Prosecuting Attorney Trust	Davieess Co. Sheriffs Cash Book	Davieess Co. Sheriff's Commissary Fund	Davieess Co. Sheriff's Inmate Trust
Cash and investments - beginning	\$ 196,264	\$ 68,017	\$ 21,373	\$ -	\$ 19,866	\$ 11,862
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	113,419	99,591	90,985	723,631	202,078	243,833
Total receipts	113,419	99,591	90,985	723,631	202,078	243,833
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	143,892	92,747	90,206	723,631	197,290	237,016
Total disbursements	143,892	92,747	90,206	723,631	197,290	237,016
Excess (deficiency) of receipts over disbursements	(30,473)	6,844	779	-	4,788	6,817
Cash and investments - ending	\$ 165,791	\$ 74,861	\$ 22,152	\$ -	\$ 24,654	\$ 18,679

DAVISS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	County Police Retirement Plan	County Police Benefit Plan	Health Cash Book	Community Corrections Cash Book	Airport Cash Book	Totals
Cash and investments - beginning	\$ 1,926,061	\$ 134,598	\$ 10,013	\$ 26,645	\$ 8,250	\$ 28,402,199
Receipts:						
Taxes	-	-	-	-	-	7,413,844
Licenses and permits	-	-	-	-	-	49,315
Intergovernmental	-	-	-	-	-	3,714,612
Charges for services	-	-	-	-	-	8,653,251
Fines and forfeits	-	-	-	-	-	294,913
Other receipts	304,130	18,182	52,571	322,419	130,543	73,223,041
Total receipts	304,130	18,182	52,571	322,419	130,543	93,348,976
Disbursements:						
Personal services	-	-	-	-	-	10,133,445
Supplies	-	-	-	-	-	2,495,192
Other services and charges	-	-	-	-	-	3,781,503
Debt service - principal and interest	-	-	-	-	-	21,557
Capital outlay	-	-	-	-	-	943,167
Other disbursements	83,769	10,317	62,484	349,064	129,356	74,340,028
Total disbursements	83,769	10,317	62,484	349,064	129,356	91,714,892
Excess (deficiency) of receipts over disbursements	220,361	7,865	(9,913)	(26,645)	1,187	1,634,084
Cash and investments - ending	\$ 2,146,422	\$ 142,463	\$ 100	\$ -	\$ 9,437	\$ 30,036,283

DAVIESS COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2010

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

General infrastructure assets (those reported by governmental activities) are included regardless of their acquisition date or amount. The government was able to estimate the historical cost for the initial reporting of these assets through backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the government constructs or acquires additional capital assets each period, including infrastructure assets, they are reported at ACTUAL cost.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 189,686
Improvements Other Than Buildings	1,327,485
Machinery and Equipment	6,470,476
Buildings	<u>16,437,739</u>
Total governmental activities, capital assets not being depreciated	<u>\$ 24,425,386</u>

DAVISS COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 DECEMBER 31, 2010

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:		
Capital Leases:		
Jail Lease	\$ 11,076,000	\$ 455,000
E911 Lease	426,259	106,296
2007 Road Grader	135,940	80,762
2010 Road Graders(2)	361,724	49,876
Bonds payable:		
2006 EDIT Series "A"	1,425,000	195,188
2006 EDIT Series "B"	3,280,000	457,063
1999 Economic Development	<u>8,816,527</u>	<u>-</u>
Total governmental activities debt	<u>\$ 25,521,449</u>	<u>\$ 1,344,185</u>

* - Payments are based on revenue collected and can't be determined at this time.

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF DAVIESS COUNTY, INDIANA

Compliance

We have audited the compliance of Daviess County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2010. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2010.

Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, County Commissioners, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

July 28, 2011

DAVISS COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2010

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF AGRICULTURE</u>			
Direct Grant			
ARRA - Emergency Watershed Protection Program	10.923	65-52KY-9-0022	\$ 21,491
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Direct Grant			
ARRA - Public Safety Partnership and Community Policing Grants COPS More	16.710		162,664
Direct Grant			
Federal Equity Sharing	16.XXX		1,887
Total for federal grantor agency			164,551
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Department of Transportation Highway Planning and Construction Cluster			
ARRA - Highway Planning and Construction Bridges Inspections Cannelburg Road, Phase 1	20.205	DES 0300047	5,058 109,628
Total for cluster			114,686
Direct Grant			
ARRA - Airport Improvement Program Project No. 3-18-0086-11	20.106		70,599
Total for federal grantor agency			185,285
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana Department of Health			
Public Health Emergency Preparedness H1N1 Response	93.069		40,823
Center for Disease Control and Prevention - Investigations and Technical Assistance	93.283		6,785
Bioterrorism Preparedness and Response			6,785
Pass-Through Indiana Department of Child Services			
Child Support Enforcement	93.563		185,061
ARRA - Recovery Act - Child Support Enforcement	93.563		63,365
Adoption Assistance	93.659		10,000
Total for federal grantor agency			306,034
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security			
Homeland Security Cluster			
Homeland Security Grant Program	97.067		5,000
Total for cluster			5,000
Boating Safety Financial Assistance	97.012		29,657
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036		41,752
Emergency Management Performance Grants	97.042		7,875
Total for federal grantor agency			84,284
Total federal awards expended			\$ 761,645

The accompanying note(s) are an integral part of the Schedule of Expenditures of Federal Awards.

DAVIESS COUNTY
NOTE(S) TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Daviess County (County) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statements. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

DAVIESS COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statement(s):

Type of auditor's report issued:	Unqualified
Internal control over financial reporting:	
Material weaknesses identified?	no
Significant deficiency identified?	none reported
Noncompliance material to financial statement noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	no
Significant deficiency identified?	none reported
Type of auditor's report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
16.710	Public Safety Partnership and Community Policing Grants Highway, Planning, and Construction Cluster

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? yes

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

DAVIESS COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

DAVIESS COUNTY
EXIT CONFERENCE

The contents of this report were discussed on July 28, 2011, with Gail Doades, Auditor, and Anthony D. Wichman, President of the Board of County Commissioners. Our audit disclosed no material items that warrant comment at this time.