

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

ANNUAL FINANCIAL REPORT

2010

WELLS COUNTY, INDIANA



FILED
08/22/2011

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Laura A. Brubaker Beth J. Davis	01-01-07 to 12-31-10 01-01-11 to 12-31-14
Treasurer	Shar S. Mechling	01-01-09 to 12-31-12
Clerk	Beth J. Davis Yvette Runkle	01-01-07 to 12-31-10 01-01-11 to 12-31-14
Sheriff	Robert E. Frantz Monte L. Fisher	01-01-07 to 12-31-10 01-01-11 to 12-31-14
Recorder	Rina E. Stuck	01-01-09 to 12-31-12
President of the County Council	Peter W. Cole	01-01-10 to 12-31-11
President of the Board of County Commissioners	Kevin S. Woodward	01-01-10 to 12-31-11



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF WELLS COUNTY, INDIANA

We have audited the accompanying financial statement of Wells County (County), for the year ended December 31, 2010. This financial statement is the responsibility of the County's management. Our responsibility is to express opinions on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting noted above is a different basis than used in the prior year.

The County's financial statement includes all departmental funds of the County. In our opinion, inclusion of this information is required by the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6).

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2010, on the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued a report dated July 20, 2011, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial statement. Such information has been subjected to the auditing procedures applied in the audit of the financial statement and, in our opinion, is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Included in the financial statement is the receipts and disbursements activity from emergency telephone system fees (IC 36-8-16) and enhanced wireless emergency telephone fees (IC 36-8-16.5). In accordance with Indiana Code 36-8-16-14 and Indiana Code 36-8-16.5-41 these fees have been subject to an annual audit performed by the State Board of Accounts and, in our opinion, are fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Combining Schedule(s) of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the financial statement. The Combining Schedule(s) of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Capital Assets, and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the County's management, the Board of County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

July 20, 2011



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF WELLS COUNTY, INDIANA

We have audited the financial statement of Wells County (County), for the year ended December 31, 2010, and have issued our report thereon dated July 20, 2011. The opinion to the financial statement was unqualified. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the County's management, the Board of County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

July 20, 2011

FINANCIAL STATEMENT(S)

WELLS COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2010

	Cash and Investments 01-01-10	Receipts	Disbursements	Cash and Investments 12-31-10
County General	\$ 906,520	\$ 9,288,526	\$ 8,300,216	\$ 1,894,830
Local Road And Street	114,692	271,685	125,000	261,377
Firearms Training	21,970	9,871	18,414	13,427
County Health	100,118	212,168	274,212	38,074
Recycle Donations	-	12,553	-	12,553
Economic Development Income Tax	984,134	874,694	941,212	917,616
Public Transit Federal Grant	-	335,293	357,880	(22,587)
Clerks Record Perpetuation	5,851	3,604	3,358	6,097
E911 Service	539,898	265,775	266,003	539,670
Drug Free Community / CAD	27,593	23,390	26,708	24,275
Drainage Maintenance	479,109	65,125	303,489	240,745
LEPC	8,890	5,898	4,944	9,844
Highway	310,832	2,249,490	2,188,665	371,657
Reassessment 2006	667,860	209,957	291,179	586,638
County Extradition	3,501	1,531	-	5,032
Juvenile Probation Service	64,692	6,884	25,408	46,168
Adult Probation Service	201,332	50,873	65,607	186,598
Recorder's Perpetuation	28,499	34,277	34,314	28,462
County Family And Children	-	564	-	564
Local Health Maintenance	37,785	33,138	34,524	36,399
Community Corrections Grant	7,873	78,541	86,411	3
Pre-Trial Diversion	17,244	5,340	13,103	9,481
Plat Book Maintenance	10,725	5,835	10,446	6,114
Jury Pay	33,232	2,463	5,066	30,629
Town Of Vera Cruz Grant	55,635	20,383	75,418	600
Rainy Day	1,415,561	747,165	-	2,162,726
Sales Disclosure Fee	-	2,340	2,165	175
Sheriff's Commissary	11,070	92,206	79,527	23,749
County Corrections	17,087	19,290	22,828	13,549
Community Corrections Grant II	-	100,983	97,594	3,389
Tobacco Settlement	93,846	19,520	11,734	101,632
Levy Excess	92,013	14,029	92,013	14,029
Wireless 911	61,022	119,379	-	180,401
ARRA Clerk Stimulus	-	3,757	-	3,757
Pre Trial Deferral	40,023	15,467	15,089	40,401
Campaign Finance	-	25	-	25
Sheriff's Accident Report	1,857	1,030	-	2,887
LET PP WEB - GIS Grant	(8,763)	14,894	1,209	4,922
ALCO Sensor Grant	85	-	-	85
Corner Perpetuation	7,435	5,070	720	11,785
Urinalysis Fees	14,885	5,055	4,685	15,255
Special Vehicle Inspection	1,358	876	1,312	922
GED Education	4,669	-	-	4,669
Blood Analysis Fee	317	-	-	317
Abandoned Vehicle	125	-	-	125
BIO Terror Grant	19,287	-	5,090	14,197
Clerk Incentive IV-D	44,298	-	12,226	32,072
Prosecutor IV-D Incentive	15,143	59,354	3,743	70,754
Sheriff's Share Diversion / Deferral	4,907	725	-	5,632
Substance / Indigent	6,915	-	984	5,931
Community Correction Project	6,819	265,835	267,032	5,622
County Medical For Inmates	3,795	2,947	-	6,742

The notes to the financial statement(s) are an integral part of this statement.

WELLS COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2010
(Continued)

	Cash and Investments 01-01-10	Receipts	Disbursements	Cash and Investments 12-31-10
GIS	(23,345)	23,345	-	-
Interstate Compact Fees	38	225	263	-
PHC	(29)	1,319	-	1,290
Child Restraint System Fee	(2,063)	2,063	-	-
County ID Security Protection	18,672	10,745	-	29,417
PHD	68	6,267	9,758	(3,423)
H1N1 - Miscellaneous	9,866	15,917	25,783	-
County Police Pension	64,133	14,689	-	78,822
Federal Asset Seizure	11	-	-	11
Interview Recording Equipment	-	4,450	4,450	-
COPS - Technology Grant	-	100,000	100,000	-
Aerial Photography - Miscellaneous	-	12,296	-	12,296
Delinquent Tax Due School	-	42,753	42,753	-
ARRA Public Transit	-	314,988	314,988	-
Final HEA1001-07-08 PTR	-	101,600	101,600	-
Solid Waste Excess Levy	-	364	-	364
Immunization Grant	-	-	6,569	(6,569)
Jail Lease	2,143	-	-	2,143
Cumulative Bridge	3,956	-	-	3,956
General Drain Improvement	550,793	8,077	115,188	443,682
Sheriff's Pension	2,653,752	400,705	188,741	2,865,716
Sheriff Donation	1,440	-	-	1,440
Project Lifesaver Donation	1,728	-	-	1,728
Granand Cemetery Trust	2,087	400	1,000	1,487
City / Town Court Cost	19,012	4,172	19,012	4,172
Coroners Continuing Education	348	1,117	1,047	418
Tax Sale Redemption	19,975	308	76,347	(56,064)
Surplus Tax	77,709	136,382	81,999	132,092
State Sales Disclosure Fee	15,133	3,310	2,938	15,505
Recorder	150	137,833	137,833	150
Sheriff	11,415	195,667	199,229	7,853
Infraction Judgments	2,305	38,504	37,537	3,272
Inheritance Tax	130,483	849,557	1,030,315	(50,275)
Probation Department	-	77,007	77,007	-
Payroll	50,812	1,515,404	1,512,763	53,453
Sheriff's Inmate Trust	20,638	146,310	160,838	6,110
Special Death Benefit	175	1,685	1,860	-
Education Plate Fee	-	938	938	-
Tax Sale Surplus	46,268	10,722	-	56,990
Mortgage Fee	2,310	1,410	3,355	365
Users Fee	16,347	1,212	995	16,564
Tax Distribution	3,037,519	35,508,856	34,804,594	3,741,781
Fines And Forfeitures	58,933	26,767	83,273	2,427
County Law Enforcement Continuing Education	1,300	978	-	2,278
Personal Property Collections	131	-	-	131
K-9 Donation	1,629	1,432	1,298	1,763
Clerk Of The Circuit Court	78,115	1,406,756	1,438,013	46,858
County Treasurer	1,851,692	1,397,001	1,851,692	1,397,001
Totals	<u>\$ 15,207,388</u>	<u>\$ 58,081,336</u>	<u>\$ 56,503,504</u>	<u>\$ 16,785,220</u>

The notes to the financial statement(s) are an integral part of this statement.

WELLS COUNTY
NOTES TO FINANCIAL STATEMENT(S)

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement(s) present(s) the financial information for the County (primary government), and does not include financial information for any of the County's legally separate component units, which accounting principles generally accepted in the United States of America require to be reported with the financial information of the County (primary government).

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts may include, but are not limited to, the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

WELLS COUNTY
NOTES TO FINANCIAL STATEMENT(S)
(Continued)

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees which are comprised mostly of charges for current services.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements may include, but are not limited to, the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

WELLS COUNTY
NOTES TO FINANCIAL STATEMENT(S)
(Continued)

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses which include all outflows for operating the utilities.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The County may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

WELLS COUNTY
NOTES TO FINANCIAL STATEMENT(S)
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks. These risks may also be mitigated by the County by recording as a disbursement and replacement items purchased.

Note 6. Pension Plan(s)

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system, and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

WELLS COUNTY
NOTES TO FINANCIAL STATEMENT(S)
(Continued)

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of PERF.

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the Wells County's Annual Report(s) can be found on the Indiana Transparency Portal website: www.in.gov/itp/annual_reports/.

WELLS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010

	County General	Local Road And Street	Firearms Training	County Health	Recycle Donations	Economic Development Income Tax	Public Transit Federal Grant
Cash and investments - beginning	\$ 906,520	\$ 114,692	\$ 21,970	\$ 100,118	\$ -	\$ 984,134	\$ -
Receipts:							
Taxes	6,053,612	-	-	123,445	-	869,882	-
Intergovernmental	569,247	269,877	-	745	-	-	335,293
Charges for services	907,013	-	9,871	87,978	-	-	-
Fines and forfeits	110,421	-	-	-	-	-	-
Other receipts	1,648,233	1,808	-	-	12,553	4,812	-
Total receipts	<u>9,288,526</u>	<u>271,685</u>	<u>9,871</u>	<u>212,168</u>	<u>12,553</u>	<u>874,694</u>	<u>335,293</u>
Disbursements:							
Personal services	5,284,968	-	-	223,892	-	-	-
Supplies	265,382	-	-	4,980	-	-	-
Other services and charges	2,214,262	-	18,414	45,340	-	308,824	357,880
Debt service - principal and interest	491,329	-	-	-	-	-	-
Capital outlay	44,275	125,000	-	-	-	632,388	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>8,300,216</u>	<u>125,000</u>	<u>18,414</u>	<u>274,212</u>	<u>-</u>	<u>941,212</u>	<u>357,880</u>
Excess (deficiency) of receipts over disbursements	<u>988,310</u>	<u>146,685</u>	<u>(8,543)</u>	<u>(62,044)</u>	<u>12,553</u>	<u>(66,518)</u>	<u>(22,587)</u>
Cash and investments - ending	<u>\$ 1,894,830</u>	<u>\$ 261,377</u>	<u>\$ 13,427</u>	<u>\$ 38,074</u>	<u>\$ 12,553</u>	<u>\$ 917,616</u>	<u>\$ (22,587)</u>

WELLS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Clerks Record Perpetuation	E911 Service	Drug Free Community / CAD	Drainage Maintenance	LEPC	Highway	Reassessment 2006
Cash and investments - beginning	\$ 5,851	\$ 539,898	\$ 27,593	\$ 479,109	\$ 8,890	\$ 310,832	\$ 667,860
Receipts:							
Taxes	-	-	-	60,981	-	307,888	186,415
Intergovernmental	-	-	-	-	5,898	1,789,029	21,558
Charges for services	-	263,256	-	-	-	62,221	-
Fines and forfeits	3,604	-	23,390	-	-	-	-
Other receipts	-	2,519	-	4,144	-	90,352	1,984
Total receipts	3,604	265,775	23,390	65,125	5,898	2,249,490	209,957
Disbursements:							
Personal services	-	-	-	-	-	1,029,803	30,516
Supplies	-	-	-	-	-	1,040,589	1,738
Other services and charges	3,358	151,957	26,708	303,489	1,584	107,773	258,925
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	114,046	-	-	2,981	10,500	-
Other disbursements	-	-	-	-	379	-	-
Total disbursements	3,358	266,003	26,708	303,489	4,944	2,188,665	291,179
Excess (deficiency) of receipts over disbursements	246	(228)	(3,318)	(238,364)	954	60,825	(81,222)
Cash and investments - ending	\$ 6,097	\$ 539,670	\$ 24,275	\$ 240,745	\$ 9,844	\$ 371,657	\$ 586,638

WELLS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	County Extradition	Juvenile Probation Service	Adult Probation Service	Recorder's Perpetuation	County Family And Children	Local Health Maintenance	Community Corrections Grant
Cash and investments - beginning	\$ 3,501	\$ 64,692	\$ 201,332	\$ 28,499	\$ -	\$ 37,785	\$ 7,873
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	33,138	78,541
Charges for services	-	6,884	49,203	34,277	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	1,531	-	1,670	-	564	-	-
Total receipts	1,531	6,884	50,873	34,277	564	33,138	78,541
Disbursements:							
Personal services	-	-	52,191	-	-	27,907	79,346
Supplies	-	593	355	-	-	552	944
Other services and charges	-	98	8,442	34,314	-	5,072	5,890
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	23,143	4,565	-	-	993	-
Other disbursements	-	1,574	54	-	-	-	231
Total disbursements	-	25,408	65,607	34,314	-	34,524	86,411
Excess (deficiency) of receipts over disbursements	1,531	(18,524)	(14,734)	(37)	564	(1,386)	(7,870)
Cash and investments - ending	<u>\$ 5,032</u>	<u>\$ 46,168</u>	<u>\$ 186,598</u>	<u>\$ 28,462</u>	<u>\$ 564</u>	<u>\$ 36,399</u>	<u>\$ 3</u>

WELLS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Pre-Trial Diversion	Plat Book Maintenance	Jury Pay	Town Of Vera Cruz Grant	Rainy Day	Sales Disclosure Fee	Sheriff's Commissary
Cash and investments - beginning	\$ 17,244	\$ 10,725	\$ 33,232	\$ 55,635	\$ 1,415,561	\$ -	\$ 11,070
Receipts:							
Taxes	-	-	-	-	742,976	-	-
Intergovernmental	-	-	-	20,383	-	-	-
Charges for services	-	5,835	2,463	-	-	2,340	92,206
Fines and forfeits	5,340	-	-	-	-	-	-
Other receipts	-	-	-	-	4,189	-	-
Total receipts	<u>5,340</u>	<u>5,835</u>	<u>2,463</u>	<u>20,383</u>	<u>747,165</u>	<u>2,340</u>	<u>92,206</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	10,446	5,066	75,418	-	2,165	79,527
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	1,536	-	-	-	-	-	-
Other disbursements	11,567	-	-	-	-	-	-
Total disbursements	<u>13,103</u>	<u>10,446</u>	<u>5,066</u>	<u>75,418</u>	<u>-</u>	<u>2,165</u>	<u>79,527</u>
Excess (deficiency) of receipts over disbursements	<u>(7,763)</u>	<u>(4,611)</u>	<u>(2,603)</u>	<u>(55,035)</u>	<u>747,165</u>	<u>175</u>	<u>12,679</u>
Cash and investments - ending	<u>\$ 9,481</u>	<u>\$ 6,114</u>	<u>\$ 30,629</u>	<u>\$ 600</u>	<u>\$ 2,162,726</u>	<u>\$ 175</u>	<u>\$ 23,749</u>

WELLS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	County Corrections	Community Corrections Grant II	Tobacco Settlement	Levy Excess	Wireless 911	ARRA Clerk Stimulus	Pre Trial Deferral
Cash and investments - beginning	\$ 17,087	\$ -	\$ 93,846	\$ 92,013	\$ 61,022	\$ -	\$ 40,023
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	19,290	100,983	19,520	-	-	-	-
Charges for services	-	-	-	-	119,379	-	-
Fines and forfeits	-	-	-	-	-	-	15,467
Other receipts	-	-	-	14,029	-	3,757	-
Total receipts	<u>19,290</u>	<u>100,983</u>	<u>19,520</u>	<u>14,029</u>	<u>119,379</u>	<u>3,757</u>	<u>15,467</u>
Disbursements:							
Personal services	22,828	82,921	969	-	-	-	-
Supplies	-	1,540	995	-	-	-	-
Other services and charges	-	13,133	7,742	-	-	-	15,089
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	2,028	-	-	-	-
Other disbursements	-	-	-	92,013	-	-	-
Total disbursements	<u>22,828</u>	<u>97,594</u>	<u>11,734</u>	<u>92,013</u>	<u>-</u>	<u>-</u>	<u>15,089</u>
Excess (deficiency) of receipts over disbursements	<u>(3,538)</u>	<u>3,389</u>	<u>7,786</u>	<u>(77,984)</u>	<u>119,379</u>	<u>3,757</u>	<u>378</u>
Cash and investments - ending	<u>\$ 13,549</u>	<u>\$ 3,389</u>	<u>\$ 101,632</u>	<u>\$ 14,029</u>	<u>\$ 180,401</u>	<u>\$ 3,757</u>	<u>\$ 40,401</u>

WELLS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Campaign Finance	Sheriff's Accident Report	LET PP WEB - GIS Grant	ALCO Sensor Grant	Corner Perpetuation	Urinalysis Fees	Special Vehicle Inspection
Cash and investments - beginning	\$ -	\$ 1,857	\$ (8,763)	\$ 85	\$ 7,435	\$ 14,885	\$ 1,358
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	14,894	-	-	-	-
Charges for services	-	-	-	-	5,070	5,055	876
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	25	1,030	-	-	-	-	-
Total receipts	<u>25</u>	<u>1,030</u>	<u>14,894</u>	<u>-</u>	<u>5,070</u>	<u>5,055</u>	<u>876</u>
Disbursements:							
Personal services	-	-	1,100	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	109	-	720	4,685	1,312
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>1,209</u>	<u>-</u>	<u>720</u>	<u>4,685</u>	<u>1,312</u>
Excess (deficiency) of receipts over disbursements	<u>25</u>	<u>1,030</u>	<u>13,685</u>	<u>-</u>	<u>4,350</u>	<u>370</u>	<u>(436)</u>
Cash and investments - ending	<u>\$ 25</u>	<u>\$ 2,887</u>	<u>\$ 4,922</u>	<u>\$ 85</u>	<u>\$ 11,785</u>	<u>\$ 15,255</u>	<u>\$ 922</u>

WELLS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	GED Education	Blood Analysis Fee	Abandoned Vehicle	BIO Terror Grant	Clerk Incentive IV-D	Prosecutor IV-D Incentive	Sheriff's Share Diversion / Deferral
Cash and investments - beginning	\$ 4,669	\$ 317	\$ 125	\$ 19,287	\$ 44,298	\$ 15,143	\$ 4,907
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	59,354	-
Charges for services	-	-	-	-	-	-	725
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	59,354	725
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	249	-	-	-
Other services and charges	-	-	-	-	12,226	3,743	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	4,841	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	-	5,090	12,226	3,743	-
Excess (deficiency) of receipts over disbursements	-	-	-	(5,090)	(12,226)	55,611	725
Cash and investments - ending	<u>\$ 4,669</u>	<u>\$ 317</u>	<u>\$ 125</u>	<u>\$ 14,197</u>	<u>\$ 32,072</u>	<u>\$ 70,754</u>	<u>\$ 5,632</u>

WELLS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Substance / Indigent	Community Correction Project	County Medical For Inmates	GIS	Interstate Compact Fees	PHC	Child Restraint System Fee
Cash and investments - beginning	\$ 6,915	\$ 6,819	\$ 3,795	\$ (23,345)	\$ 38	\$ (29)	\$ (2,063)
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	1,319	2,063
Charges for services	-	265,835	2,947	-	225	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	23,345	-	-	-
Total receipts	-	265,835	2,947	23,345	225	1,319	2,063
Disbursements:							
Personal services	-	62,147	-	-	-	-	-
Supplies	-	5,688	-	-	-	-	-
Other services and charges	984	198,719	-	-	263	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	274	-	-	-	-	-
Other disbursements	-	204	-	-	-	-	-
Total disbursements	984	267,032	-	-	263	-	-
Excess (deficiency) of receipts over disbursements	(984)	(1,197)	2,947	23,345	(38)	1,319	2,063
Cash and investments - ending	\$ 5,931	\$ 5,622	\$ 6,742	\$ -	\$ -	\$ 1,290	\$ -

WELLS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	County ID Security Protection	PHD	H1N1 Miscellaneous	County Police Pension	Federal Asset Seizure	Interview Recording Equipment	COPS Technology Grant
Cash and investments - beginning	\$ 18,672	\$ 68	\$ 9,866	\$ 64,133	\$ 11	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	6,267	15,917	-	-	-	100,000
Charges for services	10,745	-	-	14,689	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	4,450	-
Total receipts	<u>10,745</u>	<u>6,267</u>	<u>15,917</u>	<u>14,689</u>	<u>-</u>	<u>4,450</u>	<u>100,000</u>
Disbursements:							
Personal services	-	-	8,423	-	-	-	-
Supplies	-	192	1,617	-	-	-	-
Other services and charges	-	9,566	157	-	-	4,450	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	15,586	-	-	-	-
Other disbursements	-	-	-	-	-	-	100,000
Total disbursements	<u>-</u>	<u>9,758</u>	<u>25,783</u>	<u>-</u>	<u>-</u>	<u>4,450</u>	<u>100,000</u>
Excess (deficiency) of receipts over disbursements	<u>10,745</u>	<u>(3,491)</u>	<u>(9,866)</u>	<u>14,689</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 29,417</u>	<u>\$ (3,423)</u>	<u>\$ -</u>	<u>\$ 78,822</u>	<u>\$ 11</u>	<u>\$ -</u>	<u>\$ -</u>

WELLS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Aerial Photography Miscellaneous	Delinquent Tax Due School	ARRA Public Transit	Final HEA1001-07-08 PTR	Solid Waste Excess Levy	Immunization Grant	Jail Lease
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,143
Receipts:							
Taxes	-	42,753	-	-	364	-	-
Intergovernmental	-	-	314,988	101,600	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	12,296	-	-	-	-	-	-
Total receipts	<u>12,296</u>	<u>42,753</u>	<u>314,988</u>	<u>101,600</u>	<u>364</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	42,753	314,988	101,600	-	6,569	-
Total disbursements	<u>-</u>	<u>42,753</u>	<u>314,988</u>	<u>101,600</u>	<u>-</u>	<u>6,569</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>12,296</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>364</u>	<u>(6,569)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 12,296</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 364</u>	<u>\$ (6,569)</u>	<u>\$ 2,143</u>

WELLS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Cumulative Bridge	General Drain Improvement	Sheriff's Pension	Sheriff Donation	Project Lifesaver Donation	Granand Cemetery Trust	City / Town Court Cost
Cash and investments - beginning	\$ 3,956	\$ 550,793	\$ 2,653,752	\$ 1,440	\$ 1,728	\$ 2,087	\$ 19,012
Receipts:							
Taxes	-	3,027	237,146	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	5,050	163,559	-	-	400	4,172
Total receipts	-	8,077	400,705	-	-	400	4,172
Disbursements:							
Personal services	-	-	130,651	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	115,188	58,090	-	-	1,000	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	19,012
Total disbursements	-	115,188	188,741	-	-	1,000	19,012
Excess (deficiency) of receipts over disbursements	-	(107,111)	211,964	-	-	(600)	(14,840)
Cash and investments - ending	\$ 3,956	\$ 443,682	\$ 2,865,716	\$ 1,440	\$ 1,728	\$ 1,487	\$ 4,172

WELLS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Coroners Continuing Education	Tax Sale Redemption	Surplus Tax	State Sales Disclosure Fee	Recorder	Sheriff
Cash and investments - beginning	\$ 348	\$ 19,975	\$ 77,709	\$ 15,133	\$ 150	\$ 11,415
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	1,117	308	136,382	3,310	137,833	195,667
Total receipts	<u>1,117</u>	<u>308</u>	<u>136,382</u>	<u>3,310</u>	<u>137,833</u>	<u>195,667</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	1,047	76,347	81,999	2,938	137,833	199,229
Total disbursements	<u>1,047</u>	<u>76,347</u>	<u>81,999</u>	<u>2,938</u>	<u>137,833</u>	<u>199,229</u>
Excess (deficiency) of receipts over disbursements	<u>70</u>	<u>(76,039)</u>	<u>54,383</u>	<u>372</u>	<u>-</u>	<u>(3,562)</u>
Cash and investments - ending	<u>\$ 418</u>	<u>\$ (56,064)</u>	<u>\$ 132,092</u>	<u>\$ 15,505</u>	<u>\$ 150</u>	<u>\$ 7,853</u>

WELLS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Infraction Judgments	Inheritance Tax	Probation Department	Payroll	Sheriff's Inmate Trust	Special Death Benefit
Cash and investments - beginning	\$ 2,305	\$ 130,483	\$ -	\$ 50,812	\$ 20,638	\$ 175
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	<u>38,504</u>	<u>849,557</u>	<u>77,007</u>	<u>1,515,404</u>	<u>146,310</u>	<u>1,685</u>
Total receipts	<u>38,504</u>	<u>849,557</u>	<u>77,007</u>	<u>1,515,404</u>	<u>146,310</u>	<u>1,685</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	<u>37,537</u>	<u>1,030,315</u>	<u>77,007</u>	<u>1,512,763</u>	<u>160,838</u>	<u>1,860</u>
Total disbursements	<u>37,537</u>	<u>1,030,315</u>	<u>77,007</u>	<u>1,512,763</u>	<u>160,838</u>	<u>1,860</u>
Excess (deficiency) of receipts over disbursements	<u>967</u>	<u>(180,758)</u>	<u>-</u>	<u>2,641</u>	<u>(14,528)</u>	<u>(175)</u>
Cash and investments - ending	<u>\$ 3,272</u>	<u>\$ (50,275)</u>	<u>\$ -</u>	<u>\$ 53,453</u>	<u>\$ 6,110</u>	<u>\$ -</u>

WELLS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Education Plate Fee	Tax Sale Surplus	Mortgage Fee	Users Fee	Tax Distribution	Fines And Forfeitures
Cash and investments - beginning	\$ -	\$ 46,268	\$ 2,310	\$ 16,347	\$ 3,037,519	\$ 58,933
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	938	10,722	1,410	1,212	35,508,856	26,767
Total receipts	938	10,722	1,410	1,212	35,508,856	26,767
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	938	-	3,355	995	34,804,594	83,273
Total disbursements	938	-	3,355	995	34,804,594	83,273
Excess (deficiency) of receipts over disbursements	-	10,722	(1,945)	217	704,262	(56,506)
Cash and investments - ending	\$ -	\$ 56,990	\$ 365	\$ 16,564	\$ 3,741,781	\$ 2,427

WELLS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	County Law Enforcement Continuing Education	Personal Property Collections	K-9 Donation	Clerk Of The Circuit Court	County Treasurer	Totals
Cash and investments - beginning	\$ 1,300	\$ 131	\$ 1,629	\$ 78,115	\$ 1,851,692	\$ 15,207,388
Receipts:						
Taxes	-	-	-	-	-	8,628,489
Intergovernmental	-	-	-	-	-	3,879,904
Charges for services	-	-	-	-	-	1,949,093
Fines and forfeits	-	-	-	-	-	158,222
Other receipts	978	-	1,432	1,406,756	1,397,001	43,465,628
Total receipts	978	-	1,432	1,406,756	1,397,001	58,081,336
Disbursements:						
Personal services	-	-	-	-	-	7,037,662
Supplies	-	-	-	-	-	1,325,414
Other services and charges	-	-	-	-	-	4,472,128
Debt service - principal and interest	-	-	-	-	-	491,329
Capital outlay	-	-	-	-	-	982,156
Other disbursements	-	-	1,298	1,438,013	1,851,692	42,194,815
Total disbursements	-	-	1,298	1,438,013	1,851,692	56,503,504
Excess (deficiency) of receipts over disbursements	978	-	134	(31,257)	(454,691)	1,577,832
Cash and investments - ending	<u>\$ 2,278</u>	<u>\$ 131</u>	<u>\$ 1,763</u>	<u>\$ 46,858</u>	<u>\$ 1,397,001</u>	<u>\$ 16,785,220</u>

WELLS COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2010

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

General infrastructure assets (those reported by governmental activities) are included regardless of their acquisition date or amount. The government was able to estimate the historical cost for the initial reporting of these assets through backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the government constructs or acquires additional capital assets each period, including infrastructure assets, they are reported at historical cost.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 17,166
Infrastructure	48,519,880
Buildings	5,114,052
Improvements other than buildings	464,544
Machinery and equipment	<u>6,695,659</u>
Total governmental activities, capital assets not being depreciated	<u>\$ 60,811,301</u>

WELLS COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 December 31, 2010

The County has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:		
Capital leases:		
Rescue Vehicle	\$ 234,880	\$ 65,738
Records and Dispatch System	142,591	-
Notes and loans payable	<u>230,006</u>	<u>238,997</u>
Total governmental activities debt	<u>\$ 607,477</u>	<u>\$ 304,735</u>

WELLS COUNTY
OTHER REPORT(S)

The annual report presented herein was prepared in addition to other official report(s) prepared for the individual County office(s) listed below:

County Auditor
County Sheriff

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF WELLS COUNTY, INDIANA

Compliance

We have audited the compliance of Wells County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to its major federal program for the year ended December 31, 2010. The County's major federal program is identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended December 31, 2010.

Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, the Board of County Commissioners, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

July 20, 2011

WELLS COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2010

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Direct Grant			
Public Safety Partnership and Community Policing Grants	16.710	2009CKWX0345	\$ 100,000
Pass-Through Indiana Criminal Justice Institute Edward Byrne Memorial Justice Assistance Grant Program	16.738	09-DJ-065	4,450
Total for federal grantor agency			<u>104,450</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Department of Transportation Formula Grants for Other Than Urbanized Areas	20.509	A249-09-320343	34,423
		A249-10-320565	181,809
ARRA - Formula Grants for Other Than Urbanized Areas	20.509	A249-09-321076	<u>314,987</u>
Total for federal grantor agency			<u>531,219</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana State Department of Health Public Health Emergency Preparedness	93.069	H1N1 190-66	15,916
		BPRS 190-2	<u>6,267</u>
Total for program			<u>22,183</u>
Pass-Through Indiana Department of Child Services Child Support Enforcement	93.563	FY 2010	197,089
ARRA - Child Support Enforcement	93.563	FY 2010	<u>55,226</u>
Total for program			<u>252,315</u>
Total for federal grantor agency			<u>274,498</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security Hazard Mitigation Grant	97.039	C44P-9-429A	<u>75,418</u>
Emergency Management Performance Grants	97.042	C44P-0-339A	<u>12,422</u>
Law Enforcement Terrorism Prevention Program	97.074	C44P-9-524A	14,894
		C44P-1-029A	<u>10,486</u>
Total for program			<u>25,380</u>
Total for federal grantor agency			<u>113,220</u>
Total federal awards expended			<u>\$ 1,023,387</u>

The accompanying note(s) are an integral part of the Schedule of Expenditures of Federal Awards.

WELLS COUNTY
NOTE(S) TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Wells County (County) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statement. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

Note 2. Subrecipients

Of the federal expenditures presented in the schedule, the County provided federal awards to subrecipients as follows for the year ended December 31, 2010:

Program Title	Federal CFDA Number	2010
Formula Grants for Other Than Urbanized Areas	20.509	\$ 216,232
ARRA - Formula Grants for Other Than Urbanized Areas	20.509	314,987

WELLS COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statement(s):

Type of auditor's report issued:	Unqualified
Internal control over financial reporting:	
Material weaknesses identified?	no
Significant deficiency identified?	none reported
Noncompliance material to financial statements noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	no
Significant deficiency identified?	none reported
Type of auditor's report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
20.509	Formula Grants for Other Than Urbanized Areas
20.509	ARRA - Formula Grants for Other Than Urbanized Areas

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? no

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

WELLS COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

WELLS COUNTY
EXIT CONFERENCE

The contents of this report were discussed on July 20, 2011, with Beth J. Davis, Auditor; Paul I. Bonham, County Commissioner; and Peter W. Cole, President of the County Council.