

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

ANNUAL FINANCIAL REPORT

2010

WABASH COUNTY, INDIANA



**FILED**  
08/05/2011



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Jane E. Ridgeway	01-01-09 to 12-31-12
Treasurer	Sharon K. Shaw	01-01-09 to 12-31-12
Clerk of the Circuit Court	Lori J. Draper Elaine J. Martin	01-01-08 to 12-31-10 01-01-11 to 12-31-14
Sheriff	Leroy W. Striker Robert E. Land	01-01-07 to 12-31-10 01-01-11 to 12-31-14
Recorder	Nancy A. Gribben Lori J. Draper	01-01-07 to 12-31-10 01-01-11 to 12-31-14
President of the Board of County Commissioners	Barry J. Eppley Scott E. Givens	01-01-10 to 12-31-10 01-01-11 to 12-31-11
President of the County Council	Michael B. Ridenour James R. Kaltenmark	01-01-10 to 12-31-10 01-01-11 to 12-31-11



**STATE OF INDIANA**  
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ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENT  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF WABASH COUNTY, INDIANA

We have audited the accompanying financial statement of Wabash County (County), for the year ended December 31, 2010. This financial statement is the responsibility of the County's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting noted above is a different basis than that used in the prior year.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2010, on the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued a report dated May 16, 2011, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENT  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
(Continued)

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial statement. Such information has been subjected to the auditing procedures applied in the audit of the financial statement and, in our opinion, is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Included in the financial statement are the receipts and disbursements activity from emergency telephone system fees (IC 36-8-16) and enhanced wireless emergency telephone fees (IC 36-8-16.5). In accordance with Indiana Code 36-8-16-14 and Indiana Code 36-8-16.5-41 these fees have been subject to an annual audit performed by the State Board of Accounts and, in our opinion, are fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Combining Schedule(s) of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the financial statement. The Combining Schedule(s) of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Capital Assets, and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the County's management, Board of County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

May 16, 2011



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF WABASH COUNTY, INDIANA

We have audited the financial statement of Wabash County (County), for the year ended December 31, 2010, and have issued our report thereon dated May 16, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS  
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the County's management, the Board of County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

May 16, 2011

FINANCIAL STATEMENT(S)

WABASH COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For The Year Ended December 31, 2010

	Cash and Investments 01-01-10	Receipts	Disbursements	Cash and Investments 12-31-10
General	\$ 3,121,328	\$ 8,136,394	\$ 7,598,348	\$ 3,659,374
Local Road and Street	2,654,276	336,204	642,314	2,348,166
Accident Report	2,306	511	-	2,817
Firearms Training	13,216	10,070	8,712	14,574
Health	343,777	44,716	248,389	140,104
Alcohol and Drug Services	269,808	61,139	51,560	279,387
Crime Control	550	-	-	550
Law Enforcement Continuing Education	19,818	9,541	8,320	21,039
Clerk's Records Perpetuation	20,029	17,970	11,824	26,175
Emergency Telephone System	414,387	421,896	405,314	430,969
Drug Free Community	25,810	23,100	23,895	25,015
Drainage Maintenance	526,112	134,946	98,010	563,048
Emergency Planning and Right To Know	10,167	18,364	16,832	11,699
Highway	688,736	1,890,337	1,677,393	901,680
Property Reassessment	339,977	105,377	133,458	311,896
Prosecutor IV-D Incentive	69,828	47,187	24,526	92,489
Extradition	1,600	12	-	1,612
Juvenile Probation Services	119,312	36,947	31,957	124,302
Adult Probation Services	438,041	98,154	49,569	486,626
Criminal Justice Sheriff's Grant	376	-	-	376
Recorder's Records Perpetuation	169,128	36,720	59,597	146,251
User Fees	153,859	84,461	78,240	160,080
Covered Bridge	13,291	3,700	2,464	14,527
Local Health Maintenance	145,417	72,408	47,600	170,225
Community Corrections Home Detention	4,294	430,443	343,026	91,711
Misdemeanant	20,309	25,122	16,943	28,488
Supplemental Public Defender Services	16,532	38,019	10,185	44,366
Clerk IV-D Incentive	-	20,620	196	20,424
Surveyor's Corner Perpetuation	63,223	5,420	7,019	61,624
Sheriff's Law Enforcement Continuing Education	1,979	1,351	-	3,330
Jury Pay	38,054	8,046	23,376	22,724
Rainy Day	897,255	332,766	141,624	1,088,397
Tobacco Settlement Health Grant	61,635	30,093	54,839	36,889
Levy Excess	61,929	150,680	119,987	92,622
Operation Pullover	2,914	2,700	3,925	1,689
Homeland Security Health Grant	728	9,991	272	10,447
Car Seat Safety Grant	28	-	-	28
Prosecutor's A.R.R.A. Incentive	-	1,478	780	698
Clerk's A.R.R.A. Incentive	-	9,018	-	9,018
Emergency Management C.E.R.T. Grant	-	6,462	6,500	(38)
Auditor's Ineligible Deductions	-	773	174	599
Historical Museum	3,470	-	-	3,470
Community Corrections Project Income	159,430	114,292	228,261	45,461
L.E.P.C. Special Projects	1,162	2,140	3,001	301
Local Health Coordinator	886	-	-	886
Homeland Security E.M.A. Grant	29,472	985	30,457	-
Community Transition	78,231	26,969	37,000	68,200
Drug Court	19,837	14,879	16,087	18,629
Prosecutor's Private Collection Agency Fees	107	2,708	1,586	1,229
Children First Collections	510	5	15	500
Auditor's Plat Book Collections	12,471	7,849	4,600	15,720
False Alarm Collection Fees	25	-	-	25
C.A.S.A. Program	-	9,525	9,525	-
County Share Sex Offender Administration	4,128	3,478	4,106	3,500
Security Protection	31,138	9,232	2,500	37,870
Council On Aging Grant	-	569,364	569,364	-
L.O.I.T. Operating Levy Stabilization	1,646,210	1,248,116	-	2,894,326
H1N1 Influenza Grant	19,416	-	5,460	13,956
E911 Wireless	16,299	144,690	109,909	51,080
County Sales Disclosure Fees	19,151	2,750	15,000	6,901
Emergency Management 2010 Grant	-	-	23,527	(23,527)
Health Bioterrorism Grant	-	-	9,992	(9,992)

The notes to the financial statement(s) are an integral part of this statement.

WABASH COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For The Year Ended December 31, 2010  
(Continued)

	Cash and Investments 01-01-10	Receipts	Disbursements	Cash and Investments 12-31-10
Health Immunization Program Grant	-	-	446	(446)
Sheriff's Commissary	13,746	190,952	199,874	4,824
Cumulative Capital Development	803,275	268,123	260,740	810,658
Cumulative Bridge	2,808,918	402,418	248,945	2,962,391
General Drain Improvement	124,998	7,987	60,109	72,876
Wabash County C.E.D.I.T.	998,610	692,807	634,238	1,057,179
Employee Health Insurance	381,950	1,623,932	949,896	1,055,986
Sheriff's Pension Trust	1,477,980	235,422	95,067	1,618,335
Emergency Management Volunteer Support	2,250	3,903	3,181	2,972
City and Town Court Costs	20,684	11,982	23,489	9,177
Surplus Tax Sale	3,474	100,786	64,783	39,477
Tax Sale Redemption	2,838	30,057	31,645	1,250
Surplus Tax	4,475	10,374	11,365	3,484
State Fines and Forfeitures	2,580	14,964	15,008	2,536
State Sales Disclosure Fees	365	2,750	2,770	345
County Recorder	150	118,063	118,063	150
County Sheriff	1,125	778,618	779,718	25
Infraction Judgments	3,736	48,558	48,768	3,526
Inheritance Tax	148,472	1,233,314	968,217	413,569
County Treasurer	210,477	330,604	210,477	330,604
Probation Department	6,196	94,030	95,233	4,993
Payroll	493,562	4,969,188	5,377,321	85,429
Sheriff's Inmate Trust	2,811	177,974	176,925	3,860
Special Death Benefit	195	1,720	1,880	35
Education Plate Fees	56	919	919	56
Convention and Tourism Bureau	-	100,157	100,157	-
State Share Mortgage Fees	600	3,003	2,993	610
Child Restraint Violations Fines	-	25	25	-
Adult Offender	-	263	225	38
House Bill-1001 State Homestead Credit	977,412	259,399	1,237,429	(618)
D.L.G.F. Homestead Property Database	-	8	8	-
Tax Distributions	253,286	37,022,666	37,087,407	188,545
Coroner's Training and Continuing Education	277	2,816	2,820	273
Commissary Payroll	-	23,807	23,601	206
State Share Sex Offender Administration	25	387	404	8
Clerk Of The Circuit Court	296,613	8,712,426	5,082,933	3,926,106
Community Corrections Work Release	8,116	120,482	116,745	11,853
County Police Pension	-	43,487	42,361	1,126
Operating Levy State Revenue	1,248,116	2,296,586	2,919,207	625,495
Solid Waste Management Payroll	23,567	106,967	126,093	4,441
Soil and Water Conservation Payroll	131	-	-	131
State Share Delinquent Taxes and Penalties	-	3,952	3,952	-
Health Department Cash Change	50	-	-	50
Tax Increment Financing Allocation	-	69,849	20,759	49,090
Tax Increment Financing District Poet	99,970	640,766	39,974	700,762
Tax Increment Financing District Liberty/Lafontaine	97	193	13	277
Tax Increment Financing District Ford Meter Box	-	31,041	31,041	-
Tax Increment Financing District Business Park	-	1,334	1,334	-
Tax Increment Financing District Miami/Market Street	-	16,963	16,963	-
Tax Increment Financing District Cinergy Metronet	-	3,339	3,339	-
Commissioners' Tax Certificate Sale	-	138,252	126	138,126
Timber Sales Distribution	-	1,140	1,140	-
Overweight Vehicle Fines	-	28	28	-
	<u>\$ 23,193,155</u>	<u>\$ 75,768,899</u>	<u>\$ 70,257,712</u>	<u>\$ 28,704,342</u>

The notes to the financial statement(s) are an integral part of this statement.

WABASH COUNTY  
NOTES TO FINANCIAL STATEMENT(S)

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement(s) present(s) the financial information for the County (primary government), and does not include financial information for any of the County's legally separate component units, which accounting principles generally accepted in the United States of America require to be reported with the financial information of the County (primary government).

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts may include, but are not limited to, the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

WABASH COUNTY  
NOTES TO FINANCIAL STATEMENT(S)  
(Continued)

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees which are comprised mostly of charges for current services.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements may include, but are not limited to, the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

WABASH COUNTY  
NOTES TO FINANCIAL STATEMENT(S)  
(Continued)

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses which include all outflows for operating the utilities.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The County may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the County. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

WABASH COUNTY  
NOTES TO FINANCIAL STATEMENT(S)  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks. These risks may also be mitigated by the County by recording as a disbursement and replacement items purchased.

**Note 6. Pension Plan(s)**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system, and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Public Employees' Retirement Fund  
Harrison Building, Room 800  
143 West Market Street  
Indianapolis, IN 46204  
Ph. (317) 233-4162

WABASH COUNTY  
NOTES TO FINANCIAL STATEMENT(S)  
(Continued)

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of PERF.

*B. County Police Retirement Plan*

*Plan Description*

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

*Funding Policy*

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

*C. County Police Benefit Plan*

*Plan Description*

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

*Funding Policy*

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the Wabash County's Annual Report(s) can be found on the Indiana Transparency Portal website: [www.in.gov/itp/annual\\_reports/](http://www.in.gov/itp/annual_reports/).

WABASH COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2010

	General	Local Road and Street	Accident Report	Firearms Training	Health	Alcohol and Drug Services	Crime Control
Cash and investments - beginning	\$ 3,121,328	\$ 2,654,276	\$ 2,306	\$ 13,216	\$ 343,777	\$ 269,808	\$ 550
Receipts:							
Taxes	6,346,437	-	-	-	-	-	-
Licenses and permits	-	-	-	10,070	-	-	-
Intergovernmental	981,001	315,674	-	-	-	-	-
Charges for services	271,328	8,229	511	-	44,716	-	-
Fines and forfeits	178,273	-	-	-	-	61,139	-
Other receipts	359,355	12,301	-	-	-	-	-
Total receipts	<u>8,136,394</u>	<u>336,204</u>	<u>511</u>	<u>10,070</u>	<u>44,716</u>	<u>61,139</u>	<u>-</u>
Disbursements:							
Personal services	4,734,465	-	-	-	218,924	43,347	-
Supplies	246,685	596,965	-	-	6,546	2,196	-
Other services and charges	2,405,915	35,063	-	-	22,493	6,017	-
Capital outlay	67,690	10,286	-	-	426	-	-
Other disbursements	143,593	-	-	8,712	-	-	-
Total disbursements	<u>7,598,348</u>	<u>642,314</u>	<u>-</u>	<u>8,712</u>	<u>248,389</u>	<u>51,560</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>538,046</u>	<u>(306,110)</u>	<u>511</u>	<u>1,358</u>	<u>(203,673)</u>	<u>9,579</u>	<u>-</u>
Cash and investments - ending	<u>\$ 3,659,374</u>	<u>\$ 2,348,166</u>	<u>\$ 2,817</u>	<u>\$ 14,574</u>	<u>\$ 140,104</u>	<u>\$ 279,387</u>	<u>\$ 550</u>

WABASH COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2010  
 (Continued)

	Law Enforcement Continuing Education	Clerk's Records Perpetuation	Emergency Telephone System	Drug Free Community	Drainage Maintenance	Emergency Planning and Right To Know	Highway
Cash and investments - beginning	\$ 19,818	\$ 20,029	\$ 414,387	\$ 25,810	\$ 526,112	\$ 10,167	\$ 688,736
Receipts:							
Taxes	-	-	-	-	134,946	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	13,093	1,873,495
Charges for services	-	-	348,237	-	-	-	-
Fines and forfeits	9,541	17,970	-	23,100	-	-	-
Other receipts	-	-	73,659	-	-	5,271	16,842
Total receipts	<u>9,541</u>	<u>17,970</u>	<u>421,896</u>	<u>23,100</u>	<u>134,946</u>	<u>18,364</u>	<u>1,890,337</u>
Disbursements:							
Personal services	-	11,022	5,025	-	-	-	984,863
Supplies	-	-	-	-	-	-	414,644
Other services and charges	8,320	802	269,633	22,995	-	-	163,490
Capital outlay	-	-	116,206	900	-	-	114,396
Other disbursements	-	-	14,450	-	98,010	16,832	-
Total disbursements	<u>8,320</u>	<u>11,824</u>	<u>405,314</u>	<u>23,895</u>	<u>98,010</u>	<u>16,832</u>	<u>1,677,393</u>
Excess (deficiency) of receipts over disbursements	<u>1,221</u>	<u>6,146</u>	<u>16,582</u>	<u>(795)</u>	<u>36,936</u>	<u>1,532</u>	<u>212,944</u>
Cash and investments - ending	<u>\$ 21,039</u>	<u>\$ 26,175</u>	<u>\$ 430,969</u>	<u>\$ 25,015</u>	<u>\$ 563,048</u>	<u>\$ 11,699</u>	<u>\$ 901,680</u>

WABASH COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2010  
 (Continued)

	Property Reassessment	Prosecutor's IV-D Incentive	Extradition	Juvenile Probation Services	Adult Probation Services	Criminal Justice Sheriff's Grant
Cash and investments - beginning	\$ 339,977	\$ 69,828	\$ 1,600	\$ 119,312	\$ 438,041	\$ 376
Receipts:						
Taxes	93,704	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	10,223	47,187	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	12	36,947	98,154	-
Other receipts	1,450	-	-	-	-	-
Total receipts	<u>105,377</u>	<u>47,187</u>	<u>12</u>	<u>36,947</u>	<u>98,154</u>	<u>-</u>
Disbursements:						
Personal services	895	-	-	31,850	19,538	-
Supplies	73	-	-	107	46	-
Other services and charges	131,757	-	-	-	29,985	-
Capital outlay	288	-	-	-	-	-
Other disbursements	445	24,526	-	-	-	-
Total disbursements	<u>133,458</u>	<u>24,526</u>	<u>-</u>	<u>31,957</u>	<u>49,569</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(28,081)</u>	<u>22,661</u>	<u>12</u>	<u>4,990</u>	<u>48,585</u>	<u>-</u>
Cash and investments - ending	<u>\$ 311,896</u>	<u>\$ 92,489</u>	<u>\$ 1,612</u>	<u>\$ 124,302</u>	<u>\$ 486,626</u>	<u>\$ 376</u>

WABASH COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2010  
 (Continued)

	Recorder's Records Perpetuation	User Fees	Covered Bridge	Local Health Maintenance	Community Corrections Home Detention	Misdemeanant
Cash and investments - beginning	\$ 169,128	\$ 153,859	\$ 13,291	\$ 145,417	\$ 4,294	\$ 20,309
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	3,700	33,139	165,163	25,122
Charges for services	34,220	-	-	39,269	-	-
Fines and forfeits	-	84,461	-	-	-	-
Other receipts	2,500	-	-	-	265,280	-
Total receipts	<u>36,720</u>	<u>84,461</u>	<u>3,700</u>	<u>72,408</u>	<u>430,443</u>	<u>25,122</u>
Disbursements:						
Personal services	29,282	42,131	-	18,427	235,812	-
Supplies	5,309	-	-	1,574	24,304	-
Other services and charges	21,406	3,186	2,464	27,599	66,443	-
Capital outlay	3,600	32,923	-	-	16,467	-
Other disbursements	-	-	-	-	-	16,943
Total disbursements	<u>59,597</u>	<u>78,240</u>	<u>2,464</u>	<u>47,600</u>	<u>343,026</u>	<u>16,943</u>
Excess (deficiency) of receipts over disbursements	<u>(22,877)</u>	<u>6,221</u>	<u>1,236</u>	<u>24,808</u>	<u>87,417</u>	<u>8,179</u>
Cash and investments - ending	<u>\$ 146,251</u>	<u>\$ 160,080</u>	<u>\$ 14,527</u>	<u>\$ 170,225</u>	<u>\$ 91,711</u>	<u>\$ 28,488</u>

WABASH COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2010  
 (Continued)

	Supplemental Public Defender Services	Clerk's IV-D Incentive	Surveyor's Corner Perpetuation	Sheriff's Law Enforcement Continuing Education	Jury Pay	Rainy Day
Cash and investments - beginning	\$ 16,532	\$ -	\$ 63,223	\$ 1,979	\$ 38,054	\$ 897,255
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	19,203	-	1,351	-	327,214
Charges for services	-	-	5,420	-	-	-
Fines and forfeits	38,019	-	-	-	8,046	-
Other receipts	-	1,417	-	-	-	5,552
Total receipts	<u>38,019</u>	<u>20,620</u>	<u>5,420</u>	<u>1,351</u>	<u>8,046</u>	<u>332,766</u>
Disbursements:						
Personal services	-	-	-	-	-	141,624
Supplies	-	-	-	-	-	-
Other services and charges	-	-	7,019	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	10,185	196	-	-	23,376	-
Total disbursements	<u>10,185</u>	<u>196</u>	<u>7,019</u>	<u>-</u>	<u>23,376</u>	<u>141,624</u>
Excess (deficiency) of receipts over disbursements	<u>27,834</u>	<u>20,424</u>	<u>(1,599)</u>	<u>1,351</u>	<u>(15,330)</u>	<u>191,142</u>
Cash and investments - ending	<u>\$ 44,366</u>	<u>\$ 20,424</u>	<u>\$ 61,624</u>	<u>\$ 3,330</u>	<u>\$ 22,724</u>	<u>\$ 1,088,397</u>

WABASH COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2010  
 (Continued)

	Tobacco Settlement Health Grant	Levy Excess	Operation Pullover	Homeland Security Health Grant	Car Seat Safety Grant	Prosecutor's A.R.R.A. Incentive
Cash and investments - beginning	\$ 61,635	\$ 61,929	\$ 2,914	\$ 728	\$ 28	\$ -
Receipts:						
Taxes	-	142,349	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	30,093	-	2,700	9,991	-	1,478
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	8,331	-	-	-	-
Total receipts	<u>30,093</u>	<u>150,680</u>	<u>2,700</u>	<u>9,991</u>	<u>-</u>	<u>1,478</u>
Disbursements:						
Personal services	4,095	-	1,513	-	-	-
Supplies	-	-	-	92	-	-
Other services and charges	42,459	-	-	180	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	<u>8,285</u>	<u>119,987</u>	<u>2,412</u>	<u>-</u>	<u>-</u>	<u>780</u>
Total disbursements	<u>54,839</u>	<u>119,987</u>	<u>3,925</u>	<u>272</u>	<u>-</u>	<u>780</u>
Excess (deficiency) of receipts over disbursements	<u>(24,746)</u>	<u>30,693</u>	<u>(1,225)</u>	<u>9,719</u>	<u>-</u>	<u>698</u>
Cash and investments - ending	<u>\$ 36,889</u>	<u>\$ 92,622</u>	<u>\$ 1,689</u>	<u>\$ 10,447</u>	<u>\$ 28</u>	<u>\$ 698</u>

WABASH COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2010  
 (Continued)

	Clerk's A.R.R.A. Incentive	Emergency Management C.E.R.T. Grant	Auditor's Ineligible Deductions	Historical Museum	Community Corrections Project Income	L.E.P.C. Special Projects
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 3,470	\$ 159,430	\$ 1,162
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	9,018	6,462	-	-	-	2,140
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	114,292	-
Other receipts	-	-	773	-	-	-
Total receipts	<u>9,018</u>	<u>6,462</u>	<u>773</u>	<u>-</u>	<u>114,292</u>	<u>2,140</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	6,500	-	-	-	-
Other disbursements	-	-	174	-	228,261	3,001
Total disbursements	<u>-</u>	<u>6,500</u>	<u>174</u>	<u>-</u>	<u>228,261</u>	<u>3,001</u>
Excess (deficiency) of receipts over disbursements	<u>9,018</u>	<u>(38)</u>	<u>599</u>	<u>-</u>	<u>(113,969)</u>	<u>(861)</u>
Cash and investments - ending	<u>\$ 9,018</u>	<u>\$ (38)</u>	<u>\$ 599</u>	<u>\$ 3,470</u>	<u>\$ 45,461</u>	<u>\$ 301</u>

WABASH COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2010  
 (Continued)

	Local Health Coordinator	Homeland Security E.M.A. Grant	Community Transition	Drug Court	Prosecutor's Private Collection Agency Fees	Children First Collections
Cash and investments - beginning	\$ 886	\$ 29,472	\$ 78,231	\$ 19,837	\$ 107	\$ 510
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	985	26,969	3,000	-	-
Charges for services	-	-	-	-	-	5
Fines and forfeits	-	-	-	11,879	2,708	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>-</u>	<u>985</u>	<u>26,969</u>	<u>14,879</u>	<u>2,708</u>	<u>5</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	137	-	-
Other services and charges	-	-	-	15,950	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	30,457	37,000	-	1,586	15
Total disbursements	<u>-</u>	<u>30,457</u>	<u>37,000</u>	<u>16,087</u>	<u>1,586</u>	<u>15</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(29,472)</u>	<u>(10,031)</u>	<u>(1,208)</u>	<u>1,122</u>	<u>(10)</u>
Cash and investments - ending	<u>\$ 886</u>	<u>\$ -</u>	<u>\$ 68,200</u>	<u>\$ 18,629</u>	<u>\$ 1,229</u>	<u>\$ 500</u>

WABASH COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2010  
 (Continued)

	Auditor's Plat Book Collections	False Alarm Collection Fees	C.A.S.A. Program	County Share Sex Offender Administration	Security Protection	Council On Aging Grant
Cash and investments - beginning	\$ 12,471	\$ 25	\$ -	\$ 4,128	\$ 31,138	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	9,525	-	-	569,364
Charges for services	7,849	-	-	-	9,232	-
Fines and forfeits	-	-	-	3,478	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>7,849</u>	<u>-</u>	<u>9,525</u>	<u>3,478</u>	<u>9,232</u>	<u>569,364</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	4,600	-	9,525	4,106	2,500	569,364
Total disbursements	<u>4,600</u>	<u>-</u>	<u>9,525</u>	<u>4,106</u>	<u>2,500</u>	<u>569,364</u>
Excess (deficiency) of receipts over disbursements	<u>3,249</u>	<u>-</u>	<u>-</u>	<u>(628)</u>	<u>6,732</u>	<u>-</u>
Cash and investments - ending	<u>\$ 15,720</u>	<u>\$ 25</u>	<u>\$ -</u>	<u>\$ 3,500</u>	<u>\$ 37,870</u>	<u>\$ -</u>

WABASH COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2010  
 (Continued)

	L.O.I.T. Operating Levy Stabilization	H1N1 Influenza Grant	E911 Wireless	County Sales Disclosure Fees	Emergency Management 2010 Grant	Health Bioterrorism Grant
Cash and investments - beginning	\$ 1,646,210	\$ 19,416	\$ 16,299	\$ 19,151	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	1,248,116	-	25,664	-	-	-
Charges for services	-	-	-	2,750	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	119,026	-	-	-
Total receipts	<u>1,248,116</u>	<u>-</u>	<u>144,690</u>	<u>2,750</u>	<u>-</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	957	-	-	-	1,624
Other services and charges	-	1,843	109,909	-	23,527	376
Capital outlay	-	2,660	-	-	-	7,992
Other disbursements	-	-	-	15,000	-	-
Total disbursements	<u>-</u>	<u>5,460</u>	<u>109,909</u>	<u>15,000</u>	<u>23,527</u>	<u>9,992</u>
Excess (deficiency) of receipts over disbursements	<u>1,248,116</u>	<u>(5,460)</u>	<u>34,781</u>	<u>(12,250)</u>	<u>(23,527)</u>	<u>(9,992)</u>
Cash and investments - ending	<u>\$ 2,894,326</u>	<u>\$ 13,956</u>	<u>\$ 51,080</u>	<u>\$ 6,901</u>	<u>\$ (23,527)</u>	<u>\$ (9,992)</u>

WABASH COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2010  
 (Continued)

	Health Immunization Program Grant	Sheriffs Commissary	Cumulative Capital Development	Cumulative Bridge	General Drain Improvement	Wabash County C.E.D.I.T.
Cash and investments - beginning	\$ -	\$ 13,746	\$ 803,275	\$ 2,808,918	\$ 124,998	\$ 998,610
Receipts:						
Taxes	-	-	239,466	312,348	7,987	692,807
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	24,989	90,070	-	-
Charges for services	-	190,952	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	3,668	-	-	-
Total receipts	<u>-</u>	<u>190,952</u>	<u>268,123</u>	<u>402,418</u>	<u>7,987</u>	<u>692,807</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	446	-	-	-	-	-
Other services and charges	-	199,874	28,847	112,099	-	634,238
Capital outlay	-	-	231,826	136,846	-	-
Other disbursements	-	-	67	-	60,109	-
Total disbursements	<u>446</u>	<u>199,874</u>	<u>260,740</u>	<u>248,945</u>	<u>60,109</u>	<u>634,238</u>
Excess (deficiency) of receipts over disbursements	<u>(446)</u>	<u>(8,922)</u>	<u>7,383</u>	<u>153,473</u>	<u>(52,122)</u>	<u>58,569</u>
Cash and investments - ending	<u>\$ (446)</u>	<u>\$ 4,824</u>	<u>\$ 810,658</u>	<u>\$ 2,962,391</u>	<u>\$ 72,876</u>	<u>\$ 1,057,179</u>

WABASH COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2010  
 (Continued)

	Employee Health Insurance	Sheriff's Pension Trust	Emergency Management Volunteer Support	City and Town Court Costs	Surplus Tax Sale	Tax Sale Redemption
Cash and investments - beginning	\$ 381,950	\$ 1,477,980	\$ 2,250	\$ 20,684	\$ 3,474	\$ 2,838
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	1,623,932	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	235,422	3,903	11,982	100,786	30,057
Total receipts	<u>1,623,932</u>	<u>235,422</u>	<u>3,903</u>	<u>11,982</u>	<u>100,786</u>	<u>30,057</u>
Disbursements:						
Personal services	-	76,154	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	18,011	3,181	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	949,896	902	-	23,489	64,783	31,645
Total disbursements	<u>949,896</u>	<u>95,067</u>	<u>3,181</u>	<u>23,489</u>	<u>64,783</u>	<u>31,645</u>
Excess (deficiency) of receipts over disbursements	<u>674,036</u>	<u>140,355</u>	<u>722</u>	<u>(11,507)</u>	<u>36,003</u>	<u>(1,588)</u>
Cash and investments - ending	<u>\$ 1,055,986</u>	<u>\$ 1,618,335</u>	<u>\$ 2,972</u>	<u>\$ 9,177</u>	<u>\$ 39,477</u>	<u>\$ 1,250</u>

WABASH COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2010  
 (Continued)

	Surplus Tax	State Fines and Forfeitures	State Sales Disclosure Fees	County Recorder	County Sheriff	Infraction Judgments
Cash and investments - beginning	\$ 4,475	\$ 2,580	\$ 365	\$ 150	\$ 1,125	\$ 3,736
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	10,374	14,964	2,750	118,063	778,618	48,558
Total receipts	10,374	14,964	2,750	118,063	778,618	48,558
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	11,365	15,008	2,770	118,063	779,718	48,768
Total disbursements	11,365	15,008	2,770	118,063	779,718	48,768
Excess (deficiency) of receipts over disbursements	(991)	(44)	(20)	-	(1,100)	(210)
Cash and investments - ending	\$ 3,484	\$ 2,536	\$ 345	\$ 150	\$ 25	\$ 3,526

WABASH COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2010  
 (Continued)

	Inheritance Tax	County Treasurer	Probation Department	Payroll	Sheriff's Inmate Trust	Special Death Benefit
Cash and investments - beginning	\$ 148,472	\$ 210,477	\$ 6,196	\$ 493,562	\$ 2,811	\$ 195
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	1,233,314	330,604	94,030	4,969,188	177,974	1,720
Total receipts	1,233,314	330,604	94,030	4,969,188	177,974	1,720
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	968,217	210,477	95,233	5,377,321	176,925	1,880
Total disbursements	968,217	210,477	95,233	5,377,321	176,925	1,880
Excess (deficiency) of receipts over disbursements	265,097	120,127	(1,203)	(408,133)	1,049	(160)
Cash and investments - ending	\$ 413,569	\$ 330,604	\$ 4,993	\$ 85,429	\$ 3,860	\$ 35

WABASH COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2010  
 (Continued)

	Education Plate Fees	Convention and Tourism Bureau	State Share Mortgage Fees	Child Restraint Violations Fines	Adult Offender	House Bill-1001 State Homestead Credit
Cash and investments - beginning	\$ 56	\$ -	\$ 600	\$ -	\$ -	\$ 977,412
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	919	100,157	3,003	25	263	259,399
Total receipts	919	100,157	3,003	25	263	259,399
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	919	100,157	2,993	25	225	1,237,429
Total disbursements	919	100,157	2,993	25	225	1,237,429
Excess (deficiency) of receipts over disbursements	-	-	10	-	38	(978,030)
Cash and investments - ending	\$ 56	\$ -	\$ 610	\$ -	\$ 38	\$ (618)

WABASH COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2010  
 (Continued)

	D.L.G.F. Homestead Property Database	Tax Distributions	Coroner's Training and Continuing Education	Commissary Payroll	State Share Sex Offender Administration	Clerk Of The Circuit Court
Cash and investments - beginning	\$ -	\$ 253,286	\$ 277	\$ -	\$ 25	\$ 296,613
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	8	37,022,666	2,816	23,807	387	8,712,426
Total receipts	8	37,022,666	2,816	23,807	387	8,712,426
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	8	37,087,407	2,820	23,601	404	5,082,933
Total disbursements	8	37,087,407	2,820	23,601	404	5,082,933
Excess (deficiency) of receipts over disbursements	-	(64,741)	(4)	206	(17)	3,629,493
Cash and investments - ending	\$ -	\$ 188,545	\$ 273	\$ 206	\$ 8	\$ 3,926,106

WABASH COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2010  
 (Continued)

	Community Corrections Work Release	County Police Pension	Operating Levy State Revenue	Solid Waste Management Payroll	Soil and Water Conservation Payroll	State Share Delinquent Taxes and Penalties
Cash and investments - beginning	\$ 8,116	\$ -	\$ 1,248,116	\$ 23,567	\$ 131	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	120,482	43,487	2,296,586	106,967	-	3,952
Total receipts	120,482	43,487	2,296,586	106,967	-	3,952
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	116,745	42,361	2,919,207	126,093	-	3,952
Total disbursements	116,745	42,361	2,919,207	126,093	-	3,952
Excess (deficiency) of receipts over disbursements	3,737	1,126	(622,621)	(19,126)	-	-
Cash and investments - ending	\$ 11,853	\$ 1,126	\$ 625,495	\$ 4,441	\$ 131	\$ -

WABASH COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2010  
 (Continued)

	Health Department Cash Change	Tax Increment Financing Allocation	Tax Increment Financing District Poet	Tax Increment Financing District Liberty/Lafontaine	Tax Increment Financing District Ford Meter Box	Tax Increment Financing District Business Park
Cash and investments - beginning	\$ 50	\$ -	\$ 99,970	\$ 97	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	69,849	640,766	193	31,041	1,334
Total receipts	-	69,849	640,766	193	31,041	1,334
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	20,759	39,974	13	31,041	1,334
Total disbursements	-	20,759	39,974	13	31,041	1,334
Excess (deficiency) of receipts over disbursements	-	49,090	600,792	180	-	-
Cash and investments - ending	\$ 50	\$ 49,090	\$ 700,762	\$ 277	\$ -	\$ -

WABASH COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2010  
 (Continued)

	Tax Increment Financing District Miami / Market Street	Tax Increment Financing District Cinergy Metronet	Commissioners' Tax Certificate Sale	Timber Sales Distribution	Overweight Vehicle Fines	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,193,155
Receipts:						
Taxes	-	-	-	-	-	7,970,044
Licenses and permits	-	-	-	-	-	10,070
Intergovernmental	-	-	-	-	-	5,876,129
Charges for services	-	-	-	-	-	2,586,650
Fines and forfeits	-	-	-	-	-	688,019
Other receipts	16,963	3,339	138,252	1,140	28	58,637,987
Total receipts	<u>16,963</u>	<u>3,339</u>	<u>138,252</u>	<u>1,140</u>	<u>28</u>	<u>75,768,899</u>
Disbursements:						
Personal services	-	-	-	-	-	6,598,967
Supplies	-	-	-	-	-	1,301,705
Other services and charges	-	-	-	-	-	4,415,081
Capital outlay	-	-	-	-	-	749,006
Other disbursements	16,963	3,339	126	1,140	28	57,192,953
Total disbursements	<u>16,963</u>	<u>3,339</u>	<u>126</u>	<u>1,140</u>	<u>28</u>	<u>70,257,712</u>
Excess (deficiency) of receipts over disbursements	-	-	138,126	-	-	5,511,187
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 138,126</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,704,342</u>

WABASH COUNTY  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2010

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

General infrastructure assets (those reported by governmental activities) are included regardless of their acquisition date or amount. The government was able to estimate the historical cost for the initial reporting of these assets through backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the government constructs or acquires additional capital assets each period, including infrastructure assets, they are reported at historical cost.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 169,541
Infrastructure	60,467,602
Buildings	6,476,231
Machinery and equipment	<u>4,882,434</u>
 Total governmental activities, capital assets not being depreciated	 <u><u>\$ 71,995,808</u></u>

WABASH COUNTY  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF LONG-TERM DEBT  
 December 31, 2010

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:		
Capital leases:		
2010 Central Dispatch	\$ 475,013	\$ 97,541
Bonds payable:		
General obligation bonds:		
2000 Judicial Center	<u>345,000</u>	<u>179,618</u>
Total governmental activities debt	<u>\$ 820,013</u>	<u>\$ 277,159</u>

WABASH COUNTY  
OTHER REPORT(S)

The annual report presented herein was prepared in addition to other official report(s) prepared for the individual County office(s) listed below:

County Auditor  
Clerk of the Circuit Court  
County Sheriff  
Community Corrections Department

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SUPPLEMENTAL AUDIT OF  
FEDERAL AWARDS



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF WABASH COUNTY, INDIANA

Compliance

We have audited the compliance of Wabash County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to its major federal program for the year ended December 31, 2010. The County's major federal program is identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended December 31, 2010.

Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133  
(Continued)

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, Board of County Commissioners, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

May 16, 2011

WABASH COUNTY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Year Ended December 31, 2010

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Pass-Through Indiana Criminal Justice Institute Crime Victim Assistance	16.575	09VA151 09VAPR196	\$ 10,497 <u>2,817</u>
Total for federal grantor agency			<u>13,314</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Department of Transportation Transit Services Program Cluster New Freedom Program	20.521	10NWFR28O	<u>17,747</u>
Pass-Through Indiana Criminal Justice Institute Highway Safety Cluster Safety Belt Performance Grants	20.609	OP-09-01-01-35 OP-10-02-01-38	1,601 <u>2,324</u>
Total for cluster			<u>3,925</u>
Pass-Through Indiana Department of Transportation Formula Grants for Other Than Urbanized Areas	20.509	1802828O	204,083
ARRA - Formula Grants for Other Than Urbanized Areas	20.509	8600128S	<u>259,800</u>
Total for program			<u>463,883</u>
Pass-Through Indiana Department of Homeland Security Interagency Hazardous Materials Public Sector Training and Planning Grants	20.703	2009 HMEP	<u>8,635</u>
Total for federal grantor agency			<u>494,190</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana State Department of Health Public Health Emergency Preparedness	93.069	BPRS 184-2	<u>9,992</u>
Pass-Through Indiana Department of Child Services Child Support Enforcement	93.563	FY 2010	174,320
ARRA - Child Support Enforcement	93.563	FY 2010	<u>10,496</u>
Total for program			<u>184,816</u>
Total for federal grantor agency			<u>194,808</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security Emergency Management Performance Grants	97.042	C44P-0-334A	<u>23,851</u>
Citizen Corps	97.053	C44P-0-369A	<u>6,500</u>
State Homeland Security Program	97.073	C44P-9-501A	<u>985</u>
Total for federal grantor agency			<u>31,336</u>
Total federal awards expended			<u>\$ 733,648</u>

The accompanying note(s) are an integral part of the Schedule of Expenditures of Federal Awards.

WABASH COUNTY  
NOTE(S) TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

**Note 1. Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Wabash County and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statements. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

**Note 2. Subrecipients**

Of the federal expenditures presented in the schedule, Wabash County provided federal awards to subrecipients as follows for the year ended December 31, 2010:

Program Title	Federal CFDA Number	2010
Formula Grants for Other Than Urbanized Areas	20.509	\$ 204,083
ARRA - Formula Grants for Other Than Urbanized Areas	20.509	<u>259,800</u>
Total		<u>\$ 463,883</u>

WABASH COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

**Section I – Summary of Auditor's Results**

Financial Statement(s):

Type of auditor's report issued:	Unqualified
Internal control over financial reporting:	
Material weaknesses identified?	no
Significant deficiency identified?	none reported
Noncompliance material to financial statements noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	no
Significant deficiency identified?	none reported
Type of auditor's report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
20.509	Formula Grants for Other Than Urbanized Areas
20.509	ARRA – Formula Grants for Other Than Urbanized Areas

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee?	no
--	----

**Section II – Financial Statement Findings**

No matters are reportable.

**Section III – Federal Award Findings and Questioned Costs**

No matters are reportable.

WABASH COUNTY  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

WABASH COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on May 16, 2011, with Jane E. Ridgeway, Auditor, and Barry J. Eppley, County Commissioner.