

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

ANNUAL FINANCIAL REPORT

2010

CLAY COUNTY, INDIANA



FILED
08/04/2011

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report on Financial Statements and Supplementary Schedule of Expenditures of Federal Awards	3-4
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards	5-6
Financial Statement(s): Statement(s) of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis	8-10
Notes to Financial Statement(s).....	11-15
Supplementary Information: Combining Schedule(s) of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis	18-44
Schedule of Capital Assets.....	45
Schedule of Long-Term Debt	46
Other Report(s)	47
Supplemental Audit of Federal Awards: Independent Auditor's Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance With OMB Circular A-133.....	50-51
Schedule of Expenditures of Federal Awards	52-53
Note(s) to Schedule of Expenditures of Federal Awards	54
Schedule of Findings and Questioned Costs	55
Auditee Prepared Schedule(s): Summary Schedule of Prior Audit Findings	56
Exit Conference.....	57

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Mary Jo Alumbaugh	01-01-07 to 12-31-14
Treasurer	Deborah James	01-01-08 to 12-31-14
Clerk	Victoria Wheeler	01-01-09 to 12-31-12
Sheriff	Michael W. Heaton	01-01-07 to 12-31-14
Recorder	Joseph Dierdorf	01-01-09 to 12-31-12
President of the Board of County Commissioners	Charles S. Brown	01-01-10 to 12-31-11
President of the County Council	Michael D. McCullough	01-01-10 to 12-31-11



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF CLAY COUNTY, INDIANA

We have audited the accompanying financial statement of Clay County (County), for the year ended December 31, 2010. This financial statement is the responsibility of the County's management. Our responsibility is to express opinions on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting noted above is a different basis than that used in the prior year.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2010, on the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued a report dated May 12, 2011, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial statement. Such information has been subjected to the auditing procedures applied in the audit of the financial statement and, in our opinion, is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Included in the financial statement are the receipts and disbursements activity from emergency telephone system fees (IC 36-8-16) and enhanced wireless emergency telephone fees (IC 36-8-16.5). In accordance with Indiana Code 36-8-16-14 and Indiana Code 36-8-16.5-41 these fees have been subject to an annual audit performed by the State Board of Accounts and, in our opinion, are fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Combining Schedule(s) of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the financial statement. The Combining Schedule(s) of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Capital Assets, and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the County's management, the Board of County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

May 12, 2011



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF CLAY COUNTY, INDIANA

We have audited the financial statement of Clay County (County), for the year ended December 31, 2010, and have issued our report thereon dated May 12, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the County's management, the Board of County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

May 12, 2011

FINANCIAL STATEMENT(S)

CLAY COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2010

	Cash and Investments 01-01-10	Receipts	Disbursements	Cash and Investments 12-31-10
County General	\$ 559,418	\$ 6,010,244	\$ 5,453,876	\$ 1,115,786
Local Road & Street	37,624	247,424	248,179	36,869
Park & Recreation	11,425	28	125	11,328
Aviation	17,351	37,625	46,480	8,496
Accident Report	1,255	1,453	-	2,708
Firearms Training	15,923	14,279	17,975	12,227
Health	66,296	170,369	189,985	46,680
Walmart Law Enf & Comm Svc	37	-	-	37
Pon Immunization Grant	12	-	-	12
Probation Supplement	1,780	150	-	1,930
Local Planning	3,239	-	-	3,239
Co Law Enforce Cont Ed	2,152	1,912	599	3,465
Clerk's Perpetuation	18,065	14,743	6,393	26,415
Prosecutor Deferral Fee	42,057	57,349	97,774	1,632
Hava Title Iii Reimb	40,000	-	-	40,000
Riverboat Revenue Sharing	-	166,188	166,188	-
Clay Co Emgy Phone Sys	255,710	257,561	398,539	114,732
Co Drug Free Comm	25,562	26,178	20,506	31,234
Drainage Maintenance	27,436	82,140	77,625	31,951
Local Emergency Plan Comm	19,133	9,238	11,441	16,930
Highway	929,249	1,685,005	1,776,382	837,872
Prosecutor's Incentive	38,156	17,374	34,541	20,989
Juvenile Prob Admin Fee	9,169	3,356	5,000	7,525
Adult Prob Admin Fee	66,962	27,838	25,000	69,800
Juvenile Prob User Fees	17,437	11,740	10,000	19,177
Recorder Rcds Perpet	54,736	33,900	15,673	72,963
Clerk User Fees	31,810	7,479	7,479	31,810
Health Maintenance	84,738	33,138	30,357	87,519
Comm Corr Home Detention	147,992	165,951	163,836	150,107
Pre-Trial Diversion	31,738	8,050	12,118	27,670
Guardian Ad Litem / Casa	4,142	2,359	3,550	2,951
Plat Book	75,082	5,885	-	80,967
Public Defender	30,996	15,173	14,361	31,808
Clerk Incentive	14,061	11,551	12,204	13,408
Jail Commissary	28,931	149,882	153,493	25,320
Surveyors Cornerstone	18,438	5,635	12,524	11,549
Jury Pay	70,941	4,792	-	75,733
Wic Fy 2010	(29,749)	162,031	132,080	202
Arra Title Iv-D Funds	-	1,249	-	1,249
Bulletproof Vest Grant	126	6,175	-	6,301
Clay City License Branch	9,027	35,144	43,246	925
Hmland Fndation Grt Psf1-1-008	-	7,105	7,105	-
Law Enf Blk Grant Fy 2001	2	-	-	2
Trial Court Interpreter Grant	2,000	-	-	2,000
Itpc Grant	48	-	-	48
Comm Corr Grant	(7,602)	44,853	37,251	-
Comm Corr Grant 2011	6,267	57,670	69,757	(5,820)
Host Homes	192	6,132	6,324	-
Jail Cagit	1,395,367	1,048,587	813,175	1,630,779
Reassessment 2010	906,461	264,767	501,200	670,028
Title Iii Vot Mach Reimb	120,584	-	-	120,584
Rainy Day	1,415,728	79,903	607,080	888,551
County Sales Disclosure	23,599	2,880	35	26,444
New Jail Construction	10	-	-	10
Infraction Judgements	1,150	17,259	16,999	1,410
Work Release Admin	25	-	-	25
Homeland Sec C44P-0-071A	-	123,750	145,650	(21,900)
Pandemic Assessment	200	-	-	200
Icji-Ace Sheriffs Ot	1	-	-	1
County Misdemeanant Fund	15,058	17,979	32,000	1,037
Comm Transition Program	5,615	21,050	12,274	14,391
Tobacco Settlement Dist	33,053	18,970	8,183	43,840
Hepatitis B Vaccine	3,853	75	-	3,928
Pub Hlth Emerg Prep Coor	2,992	-	-	2,992

The notes to the financial statement(s) are an integral part of this statement.

CLAY COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2010
(Continued)

	Cash and Investments 01-01-10	Receipts	Disbursements	Cash and Investments 12-31-10
Fed Equit Sharing-Prosecutor	10,489	1,369	4,419	7,439
Drug Forfeiture Fund	4,404	1,302	4,733	973
Rural Business Enterprise Grt	9,050	36,200	45,250	-
Bio-T	9,800	-	-	9,800
Faa Grant-3-18-0116-03	-	21,945	21,945	-
Faa Grant-3-18-0116-02	-	5,065	5,065	-
H1N1 Grant	(1,707)	16,440	14,733	-
Homeland Grant C44P-9-580A	(8,708)	14,796	6,088	-
Homeland Sec Sub-Grant	(9,421)	17,110	7,689	-
Homeland Security-Dist 7 Admin	-	33,478	46,705	(13,227)
Dog Tax Collection	200	-	-	200
Levy Excess Fund	2,109	110,063	2,109	110,063
Homeland Sec Grt C44P-0-0219A	-	110,000	110,000	-
Homeland Grt C44P-0-245A	-	556,608	564,062	(7,454)
Eecbg Lighting Retrofit Grant	-	36,873	71,553	(34,680)
Imm Grant #A70-1-073032	-	2,319	4,060	(1,741)
Homeland Sec Grt #C44P-0-236A	-	-	6,514	(6,514)
Homeland Sec Grt C44P-0-403A	-	4,907	4,907	-
Wic Fy 2011	(20,156)	20,373	38,510	(38,293)
Local Emerg Plan Subgrant	174	-	-	174
Sheriff Sale Fee Fund	560	3,500	-	4,060
Social Security Redaction	31,791	8,926	467	40,250
Operation Pullover	157	4,500	4,152	505
Jail Training & Equip	21,615	17,291	28,550	10,356
Prosc Check Collection	7,530	681	4,910	3,301
State Drunk Driving Fees	380	-	-	380
E-911 Psap	106,101	117,431	50,000	173,532
Aviation / Idot	50	-	-	50
Bio Terrorism & Emer Prep	12,137	3,426	16,680	(1,117)
Redevelopment Comm Fees	900	1,280	-	2,180
Ivc-Tif (Van Buren)	174,994	36,442	38,181	173,255
I70 & Sr 59 - Tif (Jack)	170,281	31,605	10,380	191,506
I70 & Sr 59 - Tif (Posey)	43,328	9,833	1,663	51,498
Adult Prob User Fees	288,329	98,852	57,733	329,448
Loit Public Safety	-	1,039,365	1,039,365	-
Sheriffs Sex Offender Fees	5,976	2,792	1,225	7,543
Clerk Arra Fund	-	61	-	61
Prosecutor Arra Fund	-	10,542	-	10,542
Jail Cagit Rainy Day	506,027	223,690	-	729,717
Fed Equit Sharing-Sheriff	8,079	40,493	35,489	13,083
Title Check Fees	812	1,100	-	1,912
City Traffic Fines	346	2,242	2,588	-
Aerial Map	4,813	40	-	4,853
Hea 1001-2008 St Hs Credit	132	179,580	178,761	951
Erroneous Eft Deposits	-	49	49	-
Co Jail Bond Redemption	1,065	-	-	1,065
Br Cty No Cen Econ Distr	24,511	44,289	1,278	67,522
Cumulative Capital Dev	335,183	177,367	100,407	412,143
Cumulative Bridge	1,103,634	244,717	138,089	1,210,262
Cumulative Voting	10,593	-	-	10,593
General Drain Improvement	18,511	2,627	-	21,138
Redevelopmt Dist Cap Fund	47,818	-	-	47,818
Self-Insurance	19,703	978,041	997,174	570
Sheriff Pension Fifth Third	784,188	144,261	949,163	(20,714)
Sheriff Pension Morgan Stanley	-	916,973	14,378	902,595
Court Costs - City & Town	33,128	9,818	-	42,946
Coroners Cont Education	212	2,590	2,550	252
Clerk's Trust	630,010	2,367,657	2,355,431	642,236
Weed Cutting Assessments	-	24,443	24,443	-
Tax Sale Surplus	168,244	108,114	129,304	147,054
Tax Sale Redemption	3,002	39,512	42,495	19
Excess Tax	15,848	25,023	28,083	12,788
State Settlement	-	433,144	433,144	-
Fines & Forfeitures	2,850	13,361	14,087	2,124

The notes to the financial statement(s) are an integral part of this statement.

CLAY COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2010
(Continued)

	Cash and Investments 01-01-10	Receipts	Disbursements	Cash and Investments 12-31-10
Sales Disclosure Form	270	2,880	2,830	320
Sewage Collections	-	28,657	28,657	-
Overweight Vehicles	54	2,210	2,120	144
County Improvement Fund	7,624	831	1,460	6,995
Recorder	9,927	118,843	114,843	13,927
Sheriff's Cashbook	70,657	385,718	385,961	70,414
Inheritance Tax	93,584	689,595	581,530	201,649
Icji Stop Fy 2011	(23,131)	55,882	43,343	(10,592)
Farm Sale Fund	105,777	446	-	106,223
Payroll Clearing Fund	38,082	4,537,632	4,537,916	37,798
Special Death Benefit (Officer	135	1,576	1,591	120
Education Plate Fee	-	656	656	-
Cagit Settlement	-	5,953,854	5,953,854	-
Comm Certificate Sale	12,009	9,580	10,750	10,839
Financial Institution Tax	-	136,299	136,299	-
Campaign Fin Enforcement	470	45	-	515
Clay City Traffic Fines	84	48	132	-
Fica Withholding	1	-	-	1
Ct Of Appeals Transcript	156	-	-	156
Mortgage Fee	153	2,307	2,230	230
Interstate Compact Fee	-	150	150	-
State Fund Rec'D In Error	-	651,493	651,493	-
Final Hea 1001-07 08 Ptrc Hsc	-	77,935	77,935	-
Loit Residential Ptrc	-	3,204,708	3,239,221	(34,513)
County Public Safety Loit	-	672,772	-	672,772
Excise Tax Allocation	-	397,851	397,851	-
Tax Sale Redemption Comm Cert	2,959	9,939	9,939	2,959
Sex & Violent Offend Admin	16	513	299	230
Township Tax	-	13,257,366	13,257,366	-
After Settlement Collections	492,744	20,514,749	20,562,022	445,471
Prosecutor's Check Fund	227	7,202	7,202	227
Aviation-Rotary Fuel Fund	22,239	19,905	33,716	8,428
Treasurer Change Fund	700	-	-	700
Community Corrections Trust	13,117	164,766	165,852	12,031
Health Trust	1,009	14,723	14,860	872
Totals	<u>\$ 12,130,995</u>	<u>\$ 70,477,205</u>	<u>\$ 69,325,201</u>	<u>\$ 13,282,999</u>

The notes to the financial statement(s) are an integral part of this statement.

CLAY COUNTY
NOTES TO FINANCIAL STATEMENT(S)

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement(s) present(s) the financial information for the County (primary government), and does not include financial information for any of the County's legally separate component units, which accounting principles generally accepted in the United States of America require to be reported with the financial information of the County (primary government).

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts may include, but are not limited to, the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CLAY COUNTY
NOTES TO FINANCIAL STATEMENT(S)
(Continued)

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees which are comprised mostly of charges for current services.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements may include, but are not limited to, the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

CLAY COUNTY
NOTES TO FINANCIAL STATEMENT(S)
(Continued)

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses which include all outflows for operating the utilities.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The County may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CLAY COUNTY
NOTES TO FINANCIAL STATEMENT(S)
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks. These risks may also be mitigated by the County by recording as a disbursement and replacement items purchased.

Note 6. Pension Plan(s)

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system, and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

CLAY COUNTY
NOTES TO FINANCIAL STATEMENT(S)
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of PERF.

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

(This page intentionally left blank.)

SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the Clay County's Annual Report(s) can be found on the Indiana Transparency Portal website: www.in.gov/itp/annual_reports/.

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010

	County General	Local Road & Street	Park & Recreation	Aviation	Accident Report	Firearms Training	Health
Cash and investments - beginning	\$ 559,418	\$ 37,624	\$ 11,425	\$ 17,351	\$ 1,255	\$ 15,923	\$ 66,296
Receipts:							
Taxes	4,481,259	-	-	27,328	-	-	137,443
Intergovernmental	519,145	246,027	-	4,063	-	-	20,433
Charges for services	655,536	-	-	-	-	-	88
Fines and forfeits	220,525	-	-	-	-	-	-
Other receipts	133,779	1,397	28	6,234	1,453	14,279	12,405
Total receipts	<u>6,010,244</u>	<u>247,424</u>	<u>28</u>	<u>37,625</u>	<u>1,453</u>	<u>14,279</u>	<u>170,369</u>
Disbursements:							
Personal services	3,380,052	-	-	-	-	-	160,574
Supplies	171,553	248,179	-	519	-	-	8,145
Other services and charges	1,755,002	-	125	36,599	-	-	17,016
Capital outlay	29,793	-	-	8,117	-	-	-
Other disbursements	117,476	-	-	1,245	-	17,975	4,250
Total disbursements	<u>5,453,876</u>	<u>248,179</u>	<u>125</u>	<u>46,480</u>	<u>-</u>	<u>17,975</u>	<u>189,985</u>
Excess (deficiency) of receipts over disbursements	<u>556,368</u>	<u>(755)</u>	<u>(97)</u>	<u>(8,855)</u>	<u>1,453</u>	<u>(3,696)</u>	<u>(19,616)</u>
Cash and investments - ending	<u>\$ 1,115,786</u>	<u>\$ 36,869</u>	<u>\$ 11,328</u>	<u>\$ 8,496</u>	<u>\$ 2,708</u>	<u>\$ 12,227</u>	<u>\$ 46,680</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Walmart Law Enf & Comm Svc	Pon Immunization Grant	Probation Supplement	Local Planning	Co Law Enforce Cont Ed	Clerk's Perpetuation	Prosecutor Deferral Fee
Cash and investments - beginning	\$ 37	\$ 12	\$ 1,780	\$ 3,239	\$ 2,152	\$ 18,065	\$ 42,057
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	150	-	1,912	14,743	57,349
Total receipts	-	-	150	-	1,912	14,743	57,349
Disbursements:							
Personal services	-	-	-	-	-	-	69,040
Supplies	-	-	-	-	-	-	751
Other services and charges	-	-	-	-	-	-	22,744
Capital outlay	-	-	-	-	-	6,393	5,239
Other disbursements	-	-	-	-	599	-	-
Total disbursements	-	-	-	-	599	6,393	97,774
Excess (deficiency) of receipts over disbursements	-	-	150	-	1,313	8,350	(40,425)
Cash and investments - ending	\$ 37	\$ 12	\$ 1,930	\$ 3,239	\$ 3,465	\$ 26,415	\$ 1,632

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Hava Title Iii Reimb	Riverboat Revenue Sharing	Clay Co Emgy Phone Sys	Co Drug Free Comm	Drainage Maintenance	Local Emergency Plan Comm
Cash and investments - beginning	\$ 40,000	\$ -	\$ 255,710	\$ 25,562	\$ 27,436	\$ 19,133
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental	-	166,188	8	-	-	9,238
Charges for services	-	-	92,204	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	165,349	26,178	82,140	-
Total receipts	-	166,188	257,561	26,178	82,140	9,238
Disbursements:						
Personal services	-	-	301,315	3,313	-	-
Supplies	-	-	-	-	-	738
Other services and charges	-	-	72,761	17,193	-	10,703
Capital outlay	-	-	24,463	-	-	-
Other disbursements	-	166,188	-	-	77,625	-
Total disbursements	-	166,188	398,539	20,506	77,625	11,441
Excess (deficiency) of receipts over disbursements	-	-	(140,978)	5,672	4,515	(2,203)
Cash and investments - ending	\$ 40,000	\$ -	\$ 114,732	\$ 31,234	\$ 31,951	\$ 16,930

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Highway	Prosecutor's Incentive	Juvenile Prob Admin Fee	Adult Prob Admin Fee	Juvenile Prob User Fees	Recorder Rods Perpet
Cash and investments - beginning	\$ 929,249	\$ 38,156	\$ 9,169	\$ 66,962	\$ 17,437	\$ 54,736
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental	1,676,652	-	-	-	-	-
Charges for services	-	17,374	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	8,353	-	3,356	27,838	11,740	33,900
Total receipts	<u>1,685,005</u>	<u>17,374</u>	<u>3,356</u>	<u>27,838</u>	<u>11,740</u>	<u>33,900</u>
Disbursements:						
Personal services	953,918	8,640	5,000	25,000	10,000	-
Supplies	500,965	-	-	-	-	-
Other services and charges	277,695	-	-	-	-	-
Capital outlay	43,804	-	-	-	-	-
Other disbursements	-	25,901	-	-	-	15,673
Total disbursements	<u>1,776,382</u>	<u>34,541</u>	<u>5,000</u>	<u>25,000</u>	<u>10,000</u>	<u>15,673</u>
Excess (deficiency) of receipts over disbursements	<u>(91,377)</u>	<u>(17,167)</u>	<u>(1,644)</u>	<u>2,838</u>	<u>1,740</u>	<u>18,227</u>
Cash and investments - ending	<u>\$ 837,872</u>	<u>\$ 20,989</u>	<u>\$ 7,525</u>	<u>\$ 69,800</u>	<u>\$ 19,177</u>	<u>\$ 72,963</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Clerk User Fees	Health Maintenance	Comm Corr Home Detention	Pre-Trial Diversion	Guardian Ad Litem / Casa	Plat Book
Cash and investments - beginning	\$ 31,810	\$ 84,738	\$ 147,992	\$ 31,738	\$ 4,142	\$ 75,082
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental	-	33,138	-	-	-	-
Charges for services	-	-	-	-	2,323	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	7,479	-	165,951	8,050	36	5,885
Total receipts	7,479	33,138	165,951	8,050	2,359	5,885
Disbursements:						
Personal services	-	28,155	90,609	10,182	-	-
Supplies	-	1,116	21,879	1,936	-	-
Other services and charges	-	1,086	47,348	-	-	-
Capital outlay	-	-	4,000	-	-	-
Other disbursements	7,479	-	-	-	3,550	-
Total disbursements	7,479	30,357	163,836	12,118	3,550	-
Excess (deficiency) of receipts over disbursements	-	2,781	2,115	(4,068)	(1,191)	5,885
Cash and investments - ending	\$ 31,810	\$ 87,519	\$ 150,107	\$ 27,670	\$ 2,951	\$ 80,967

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Public Defender	Clerk Incentive	Jail Commissary	Surveyors Cornerstone	Jury Pay	Wic Fy 2010
Cash and investments - beginning	\$ 30,996	\$ 14,061	\$ 28,931	\$ 18,438	\$ 70,941	\$ (29,749)
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	161,830
Charges for services	-	11,551	149,882	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	15,173	-	-	5,635	4,792	201
Total receipts	15,173	11,551	149,882	5,635	4,792	162,031
Disbursements:						
Personal services	14,361	-	-	10,488	-	114,970
Supplies	-	-	-	86	-	9,127
Other services and charges	-	-	153,493	1,950	-	7,983
Capital outlay	-	-	-	-	-	-
Other disbursements	-	12,204	-	-	-	-
Total disbursements	14,361	12,204	153,493	12,524	-	132,080
Excess (deficiency) of receipts over disbursements	812	(653)	(3,611)	(6,889)	4,792	29,951
Cash and investments - ending	\$ 31,808	\$ 13,408	\$ 25,320	\$ 11,549	\$ 75,733	\$ 202

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Arra Title Iv-D Funds	Bulletproof Vest Grant	Clay City License Branch	Hmland Fndation Grt Psf1-1-008	Law Enf Blk Grant Fy 2001	Trial Court Interpreter Grant
Cash and investments - beginning	\$ -	\$ 126	\$ 9,027	\$ -	\$ 2	\$ 2,000
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	7,105	-	-
Charges for services	-	-	35,144	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	<u>1,249</u>	<u>6,175</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total receipts	<u>1,249</u>	<u>6,175</u>	<u>35,144</u>	<u>7,105</u>	<u>-</u>	<u>-</u>
Disbursements:						
Personal services	-	-	32,950	-	-	-
Supplies	-	-	1,210	-	-	-
Other services and charges	-	-	9,086	2,919	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,186</u>	<u>-</u>	<u>-</u>
Total disbursements	<u>-</u>	<u>-</u>	<u>43,246</u>	<u>7,105</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>1,249</u>	<u>6,175</u>	<u>(8,102)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 1,249</u>	<u>\$ 6,301</u>	<u>\$ 925</u>	<u>\$ -</u>	<u>\$ 2</u>	<u>\$ 2,000</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Itpc Grant	Comm Corr Grant	Comm Corr Grant 2011	Host Homes	Jail Cagit	Reassessment 2010
Cash and investments - beginning	\$ 48	\$ (7,602)	\$ 6,267	\$ 192	\$ 1,395,367	\$ 906,461
Receipts:						
Taxes	-	-	-	-	1,039,365	209,781
Intergovernmental	-	44,853	57,670	-	-	31,187
Charges for services	-	-	-	-	-	214
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	6,132	9,222	23,585
Total receipts	-	44,853	57,670	6,132	1,048,587	264,767
Disbursements:						
Personal services	-	35,115	58,781	-	2,175	135,905
Supplies	-	-	1,348	-	-	3,464
Other services and charges	-	1,000	3,361	-	811,000	354,314
Capital outlay	-	-	-	-	-	-
Other disbursements	-	1,136	6,267	6,324	-	7,517
Total disbursements	-	37,251	69,757	6,324	813,175	501,200
Excess (deficiency) of receipts over disbursements	-	7,602	(12,087)	(192)	235,412	(236,433)
Cash and investments - ending	\$ 48	\$ -	\$ (5,820)	\$ -	\$ 1,630,779	\$ 670,028

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Title Iii Vot Mach Reimb	Rainy Day	County Sales Disclosure	New Jail Construction	Infraction Judgements	Work Release Admin
Cash and investments - beginning	\$ 120,584	\$ 1,415,728	\$ 23,599	\$ 10	\$ 1,150	\$ 25
Receipts:						
Taxes	-	79,327	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	576	2,880	-	17,259	-
Total receipts	-	79,903	2,880	-	17,259	-
Disbursements:						
Personal services	-	572,000	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	35,080	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	35	-	16,999	-
Total disbursements	-	607,080	35	-	16,999	-
Excess (deficiency) of receipts over disbursements	-	(527,177)	2,845	-	260	-
Cash and investments - ending	\$ 120,584	\$ 888,551	\$ 26,444	\$ 10	\$ 1,410	\$ 25

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Homeland Sec C44P-0-071A	Pandemic Assessment	Icji-Ace Sheriffs Ot	County Misdemeanant Fund	Comm Transition Program	Tobacco Settlement Dist
Cash and investments - beginning	\$ -	\$ 200	\$ 1	\$ 15,058	\$ 5,615	\$ 33,053
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental	123,750	-	-	-	19,300	18,970
Charges for services	-	-	-	17,979	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	1,750	-
Total receipts	<u>123,750</u>	<u>-</u>	<u>-</u>	<u>17,979</u>	<u>21,050</u>	<u>18,970</u>
Disbursements:						
Personal services	-	-	-	-	8,723	-
Supplies	-	-	-	-	-	-
Other services and charges	145,650	-	-	-	-	8,183
Capital outlay	-	-	-	32,000	-	-
Other disbursements	-	-	-	-	3,551	-
Total disbursements	<u>145,650</u>	<u>-</u>	<u>-</u>	<u>32,000</u>	<u>12,274</u>	<u>8,183</u>
Excess (deficiency) of receipts over disbursements	<u>(21,900)</u>	<u>-</u>	<u>-</u>	<u>(14,021)</u>	<u>8,776</u>	<u>10,787</u>
Cash and investments - ending	<u>\$ (21,900)</u>	<u>\$ 200</u>	<u>\$ 1</u>	<u>\$ 1,037</u>	<u>\$ 14,391</u>	<u>\$ 43,840</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Hepatitis B Vaccine	Pub Hlth Emerg Prep Coor	Fed Equit Sharing-Prosecutor	Drug Forfeiture Fund	Rural Business Enterprise Grt	Bio-T
Cash and investments - beginning	\$ 3,853	\$ 2,992	\$ 10,489	\$ 4,404	\$ 9,050	\$ 9,800
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	36,200	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	75	-	1,369	1,302	-	-
Total receipts	75	-	1,369	1,302	36,200	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	81	4,733	45,250	-
Capital outlay	-	-	4,338	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	4,419	4,733	45,250	-
Excess (deficiency) of receipts over disbursements	75	-	(3,050)	(3,431)	(9,050)	-
Cash and investments - ending	\$ 3,928	\$ 2,992	\$ 7,439	\$ 973	\$ -	\$ 9,800

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Faa Grant-3-18-0116-03	Faa Grant-3-18-0116-02	H1N1 Grant	Homeland Grant C44P-9-580A	Homeland Sec Sub-Grant	Homeland Security-Dist 7 Admin
Cash and investments - beginning	\$ -	\$ -	\$ (1,707)	\$ (8,708)	\$ (9,421)	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental	8,146	5,065	16,440	14,796	17,110	33,478
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	13,799	-	-	-	-	-
Total receipts	<u>21,945</u>	<u>5,065</u>	<u>16,440</u>	<u>14,796</u>	<u>17,110</u>	<u>33,478</u>
Disbursements:						
Personal services	-	-	12,015	-	-	46,705
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	6,088	7,689	-
Capital outlay	-	-	-	-	-	-
Other disbursements	21,945	5,065	2,718	-	-	-
Total disbursements	<u>21,945</u>	<u>5,065</u>	<u>14,733</u>	<u>6,088</u>	<u>7,689</u>	<u>46,705</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>1,707</u>	<u>8,708</u>	<u>9,421</u>	<u>(13,227)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (13,227)</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Dog Tax Collection	Levy Excess Fund	Homeland Sec Grt C44P-0-0219A	Homeland Grt C44P-0-245A	Eecbg Lighting Retrofit Grant	Imm Grant #A70-1-073032
Cash and investments - beginning	\$ 200	\$ 2,109	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental	-	-	110,000	556,608	36,820	2,319
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	110,063	-	-	53	-
Total receipts	-	110,063	110,000	556,608	36,873	2,319
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	110,000	-	-	-
Other services and charges	-	-	-	564,062	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	2,109	-	-	71,553	4,060
Total disbursements	-	2,109	110,000	564,062	71,553	4,060
Excess (deficiency) of receipts over disbursements	-	107,954	-	(7,454)	(34,680)	(1,741)
Cash and investments - ending	\$ 200	\$ 110,063	\$ -	\$ (7,454)	\$ (34,680)	\$ (1,741)

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Homeland Sec Grt #C44P-0-236A	Homeland Sec Grt C44P-0-403A	Wic Fy 2011	Local Emerg Plan Subgrant	Sheriff Sale Fee Fund	Social Security Redaction
Cash and investments - beginning	\$ -	\$ -	\$ (20,156)	\$ 174	\$ 560	\$ 31,791
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental	-	4,907	20,156	-	-	-
Charges for services	-	-	-	-	3,500	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	217	-	-	8,926
Total receipts	-	4,907	20,373	-	3,500	8,926
Disbursements:						
Personal services	-	-	35,384	-	-	-
Supplies	-	-	1,859	-	-	-
Other services and charges	6,514	4,907	1,065	-	-	467
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	202	-	-	-
Total disbursements	6,514	4,907	38,510	-	-	467
Excess (deficiency) of receipts over disbursements	(6,514)	-	(18,137)	-	3,500	8,459
Cash and investments - ending	\$ (6,514)	\$ -	\$ (38,293)	\$ 174	\$ 4,060	\$ 40,250

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Operation Pullover	Jail Training & Equip	Prosc Check Collection	State Drunk Driving Fees	E-911 Psap	Aviation / Idot
Cash and investments - beginning	\$ 157	\$ 21,615	\$ 7,530	\$ 380	\$ 106,101	\$ 50
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental	4,500	-	-	-	117,296	-
Charges for services	-	15,867	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	1,424	681	-	135	-
Total receipts	<u>4,500</u>	<u>17,291</u>	<u>681</u>	<u>-</u>	<u>117,431</u>	<u>-</u>
Disbursements:						
Personal services	4,152	-	-	-	50,000	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	4,910	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	28,550	-	-	-	-
Total disbursements	<u>4,152</u>	<u>28,550</u>	<u>4,910</u>	<u>-</u>	<u>50,000</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>348</u>	<u>(11,259)</u>	<u>(4,229)</u>	<u>-</u>	<u>67,431</u>	<u>-</u>
Cash and investments - ending	<u>\$ 505</u>	<u>\$ 10,356</u>	<u>\$ 3,301</u>	<u>\$ 380</u>	<u>\$ 173,532</u>	<u>\$ 50</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Bio Terrorism & Emer Prep	Redevelopment Comm Fees	Ivc-Tif (Van Buren)	170 & Sr 59 - Tif (Jack)	170 & Sr 59 - Tif (Posey)	Adult Prob User Fees
Cash and investments - beginning	\$ 12,137	\$ 900	\$ 174,994	\$ 170,281	\$ 43,328	\$ 288,329
Receipts:						
Taxes	-	-	36,442	31,605	9,833	-
Intergovernmental	3,426	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	1,280	-	-	-	98,852
Total receipts	3,426	1,280	36,442	31,605	9,833	98,852
Disbursements:						
Personal services	4,543	-	5,103	57	12	48,586
Supplies	-	-	-	-	-	2,587
Other services and charges	-	-	31,878	-	-	6,239
Capital outlay	-	-	-	-	-	321
Other disbursements	12,137	-	1,200	10,323	1,651	-
Total disbursements	16,680	-	38,181	10,380	1,663	57,733
Excess (deficiency) of receipts over disbursements	(13,254)	1,280	(1,739)	21,225	8,170	41,119
Cash and investments - ending	\$ (1,117)	\$ 2,180	\$ 173,255	\$ 191,506	\$ 51,498	\$ 329,448

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Loit Public Safety	Sheriffs Sex Offender Fees	Clerk Arra Fund	Prosecutor Arra Fund	Jail Cagit Rainy Day	Fed Equit Sharing-Sheriff
Cash and investments - beginning	\$ -	\$ 5,976	\$ -	\$ -	\$ 506,027	\$ 8,079
Receipts:						
Taxes	1,039,365	-	-	-	219,201	-
Intergovernmental	-	-	61	10,542	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	2,792	-	-	4,489	40,493
Total receipts	<u>1,039,365</u>	<u>2,792</u>	<u>61</u>	<u>10,542</u>	<u>223,690</u>	<u>40,493</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	1,039,365	1,225	-	-	-	35,489
Total disbursements	<u>1,039,365</u>	<u>1,225</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,489</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>1,567</u>	<u>61</u>	<u>10,542</u>	<u>223,690</u>	<u>5,004</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 7,543</u>	<u>\$ 61</u>	<u>\$ 10,542</u>	<u>\$ 729,717</u>	<u>\$ 13,083</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Title Check Fees	City Traffic Fines	Aerial Map	Hea 1001-2008 St Hs Credit	Erroneous Eft Deposits	Co Jail Bond Redemption
Cash and investments - beginning	\$ 812	\$ 346	\$ 4,813	\$ 132	\$ -	\$ 1,065
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	179,013	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	1,100	2,242	40	567	49	-
Total receipts	1,100	2,242	40	179,580	49	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	2,588	-	178,761	49	-
Total disbursements	-	2,588	-	178,761	49	-
Excess (deficiency) of receipts over disbursements	1,100	(346)	40	819	-	-
Cash and investments - ending	\$ 1,912	\$ -	\$ 4,853	\$ 951	\$ -	\$ 1,065

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Br Cty No Cen Econ Distr	Cumulative Capital Dev	Cumulative Bridge	Cumulative Voting	General Drain Improvement	Redevelopmt Dist Cap Fund
Cash and investments - beginning	\$ 24,511	\$ 335,183	\$ 1,103,634	\$ 10,593	\$ 18,511	\$ 47,818
Receipts:						
Taxes	44,289	154,322	204,958	-	-	-
Intergovernmental	-	22,942	30,470	-	-	-
Charges for services	-	-	3,418	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	103	5,871	-	2,627	-
Total receipts	<u>44,289</u>	<u>177,367</u>	<u>244,717</u>	<u>-</u>	<u>2,627</u>	<u>-</u>
Disbursements:						
Personal services	78	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	95,636	4,272	-	-	-
Capital outlay	-	-	127,481	-	-	-
Other disbursements	1,200	4,771	6,336	-	-	-
Total disbursements	<u>1,278</u>	<u>100,407</u>	<u>138,089</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>43,011</u>	<u>76,960</u>	<u>106,628</u>	<u>-</u>	<u>2,627</u>	<u>-</u>
Cash and investments - ending	<u>\$ 67,522</u>	<u>\$ 412,143</u>	<u>\$ 1,210,262</u>	<u>\$ 10,593</u>	<u>\$ 21,138</u>	<u>\$ 47,818</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Self-Insurance	Sheriff Pension Fifth Third	Sheriff Pension Morgan Stanley	Court Costs - City & Town	Coroners Cont Education	Clerk's Trust
Cash and investments - beginning	\$ 19,703	\$ 784,188	\$ -	\$ 33,128	\$ 212	\$ 630,010
Receipts:						
Taxes	-	125,957	906,345	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	978,041	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	18,304	10,628	9,818	2,590	2,367,657
Total receipts	978,041	144,261	916,973	9,818	2,590	2,367,657
Disbursements:						
Personal services	-	33,931	10,936	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	915,232	3,442	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	997,174	-	-	-	2,550	2,355,431
Total disbursements	997,174	949,163	14,378	-	2,550	2,355,431
Excess (deficiency) of receipts over disbursements	(19,133)	(804,902)	902,595	9,818	40	12,226
Cash and investments - ending	\$ 570	\$ (20,714)	\$ 902,595	\$ 42,946	\$ 252	\$ 642,236

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Weed Cutting Assessments	Tax Sale Surplus	Tax Sale Redemption	Excess Tax	State Settlement	Fines & Forfeitures
Cash and investments - beginning	\$ -	\$ 168,244	\$ 3,002	\$ 15,848	\$ -	\$ 2,850
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	24,443	108,114	39,512	25,023	433,144	13,361
Total receipts	24,443	108,114	39,512	25,023	433,144	13,361
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	24,443	129,304	42,495	28,083	433,144	14,087
Total disbursements	24,443	129,304	42,495	28,083	433,144	14,087
Excess (deficiency) of receipts over disbursements	-	(21,190)	(2,983)	(3,060)	-	(726)
Cash and investments - ending	\$ -	\$ 147,054	\$ 19	\$ 12,788	\$ -	\$ 2,124

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Sales Disclosure Form	Sewage Collections	Overweight Vehicles	County Improvement Fund	Recorder	Sheriff's Cashbook
Cash and investments - beginning	\$ 270	\$ -	\$ 54	\$ 7,624	\$ 9,927	\$ 70,657
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	<u>2,880</u>	<u>28,657</u>	<u>2,210</u>	<u>831</u>	<u>118,843</u>	<u>385,718</u>
Total receipts	<u>2,880</u>	<u>28,657</u>	<u>2,210</u>	<u>831</u>	<u>118,843</u>	<u>385,718</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	<u>2,830</u>	<u>28,657</u>	<u>2,120</u>	<u>1,460</u>	<u>114,843</u>	<u>385,961</u>
Total disbursements	<u>2,830</u>	<u>28,657</u>	<u>2,120</u>	<u>1,460</u>	<u>114,843</u>	<u>385,961</u>
Excess (deficiency) of receipts over disbursements	<u>50</u>	<u>-</u>	<u>90</u>	<u>(629)</u>	<u>4,000</u>	<u>(243)</u>
Cash and investments - ending	<u>\$ 320</u>	<u>\$ -</u>	<u>\$ 144</u>	<u>\$ 6,995</u>	<u>\$ 13,927</u>	<u>\$ 70,414</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Inheritance Tax	Icji Stop Fy 2011	Farm Sale Fund	Payroll Clearing Fund	Special Death Benefit (Officer)	Education Plate Fee
Cash and investments - beginning	\$ 93,584	\$ (23,131)	\$ 105,777	\$ 38,082	\$ 135	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	<u>689,595</u>	<u>55,882</u>	<u>446</u>	<u>4,537,632</u>	<u>1,576</u>	<u>656</u>
Total receipts	<u>689,595</u>	<u>55,882</u>	<u>446</u>	<u>4,537,632</u>	<u>1,576</u>	<u>656</u>
Disbursements:						
Personal services	-	35,827	-	3,259,999	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	<u>581,530</u>	<u>7,516</u>	<u>-</u>	<u>1,277,917</u>	<u>1,591</u>	<u>656</u>
Total disbursements	<u>581,530</u>	<u>43,343</u>	<u>-</u>	<u>4,537,916</u>	<u>1,591</u>	<u>656</u>
Excess (deficiency) of receipts over disbursements	<u>108,065</u>	<u>12,539</u>	<u>446</u>	<u>(284)</u>	<u>(15)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 201,649</u>	<u>\$ (10,592)</u>	<u>\$ 106,223</u>	<u>\$ 37,798</u>	<u>\$ 120</u>	<u>\$ -</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Cagit Settlement	Comm Certificate Sale	Financial Institution Tax	Campaign Fin Enforcement	Clay City Traffic Fines	Fica Withholding
Cash and investments - beginning	\$ -	\$ 12,009	\$ -	\$ 470	\$ 84	\$ 1
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	<u>5,953,854</u>	<u>9,580</u>	<u>136,299</u>	<u>45</u>	<u>48</u>	<u>-</u>
Total receipts	<u>5,953,854</u>	<u>9,580</u>	<u>136,299</u>	<u>45</u>	<u>48</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	<u>5,953,854</u>	<u>10,750</u>	<u>136,299</u>	<u>-</u>	<u>132</u>	<u>-</u>
Total disbursements	<u>5,953,854</u>	<u>10,750</u>	<u>136,299</u>	<u>-</u>	<u>132</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(1,170)</u>	<u>-</u>	<u>45</u>	<u>(84)</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 10,839</u>	<u>\$ -</u>	<u>\$ 515</u>	<u>\$ -</u>	<u>\$ 1</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Ct Of Appeals Transcript	Mortgage Fee	Interstate Compact Fee	State Fund Rec'D In Error	Final Hea 1001-07 08 Ptrc Hsc	Loit Residential Ptrc
Cash and investments - beginning	\$ 156	\$ 153	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	2,307	150	651,493	77,935	3,204,708
Total receipts	-	2,307	150	651,493	77,935	3,204,708
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	2,230	150	651,493	77,935	3,239,221
Total disbursements	-	2,230	150	651,493	77,935	3,239,221
Excess (deficiency) of receipts over disbursements	-	77	-	-	-	(34,513)
Cash and investments - ending	\$ 156	\$ 230	\$ -	\$ -	\$ -	\$ (34,513)

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	County Public Safety Loit	Excise Tax Allocation	Tax Sale Redemption Comm Cert	Sex & Violent Offend Admin	Township Tax	After Settlement Collections
Cash and investments - beginning	\$ -	\$ -	\$ 2,959	\$ 16	\$ -	\$ 492,744
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	<u>672,772</u>	<u>397,851</u>	<u>9,939</u>	<u>513</u>	<u>13,257,366</u>	<u>20,514,749</u>
Total receipts	<u>672,772</u>	<u>397,851</u>	<u>9,939</u>	<u>513</u>	<u>13,257,366</u>	<u>20,514,749</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	<u>397,851</u>	<u>9,939</u>	<u>299</u>	<u>13,257,366</u>	<u>20,562,022</u>
Total disbursements	<u>-</u>	<u>397,851</u>	<u>9,939</u>	<u>299</u>	<u>13,257,366</u>	<u>20,562,022</u>
Excess (deficiency) of receipts over disbursements	<u>672,772</u>	<u>-</u>	<u>-</u>	<u>214</u>	<u>-</u>	<u>(47,273)</u>
Cash and investments - ending	<u>\$ 672,772</u>	<u>\$ -</u>	<u>\$ 2,959</u>	<u>\$ 230</u>	<u>\$ -</u>	<u>\$ 445,471</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Prosecutor's Check Fund	Aviation-Rotary Fuel Fund	Treasurer Change Fund	Community Corrections Trust	Health Trust	Totals
Cash and investments - beginning	\$ 227	\$ 22,239	\$ 700	\$ 13,117	\$ 1,009	\$ 12,130,995
Receipts:						
Taxes	-	-	-	-	-	8,746,820
Intergovernmental	-	-	-	-	-	4,190,839
Charges for services	-	-	-	-	-	2,162,134
Fines and forfeits	-	-	-	-	-	220,525
Other receipts	<u>7,202</u>	<u>19,905</u>	<u>-</u>	<u>164,766</u>	<u>14,723</u>	<u>55,156,887</u>
Total receipts	<u>7,202</u>	<u>19,905</u>	<u>-</u>	<u>164,766</u>	<u>14,723</u>	<u>70,477,205</u>
Disbursements:						
Personal services	-	-	-	-	-	9,578,594
Supplies	-	-	-	-	-	1,085,462
Other services and charges	-	-	-	-	-	5,494,756
Capital outlay	-	-	-	-	-	285,949
Other disbursements	<u>7,202</u>	<u>33,716</u>	<u>-</u>	<u>165,852</u>	<u>14,860</u>	<u>52,880,440</u>
Total disbursements	<u>7,202</u>	<u>33,716</u>	<u>-</u>	<u>165,852</u>	<u>14,860</u>	<u>69,325,201</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(13,811)</u>	<u>-</u>	<u>(1,086)</u>	<u>(137)</u>	<u>1,152,004</u>
Cash and investments - ending	<u>\$ 227</u>	<u>\$ 8,428</u>	<u>\$ 700</u>	<u>\$ 12,031</u>	<u>\$ 872</u>	<u>\$ 13,282,999</u>

CLAY COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2010

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 114,960
Buildings	12,742,200
Improvements other than buildings	783,411
Machinery and equipment	<u>3,667,080</u>
 Total governmental activities, capital assets not being depreciated	 <u><u>\$ 17,307,651</u></u>

CLAY COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 December 31, 2010

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:		
Capital leases:		
CLAY CO BUILDING CORP-NEW JAIL CONSTRUCTION	\$ 10,810,000	\$ 811,000
Bonds payable:		
General obligation bonds:		
CUM CAP DEVLPMT-REPAIR COURTHOUSE DOME	95,000	97,588
Revenue bonds:		
TIF REVENUE-INFRASTRUCTURE IN TIF AREA	<u>420,000</u>	<u>36,623</u>
Total governmental activities debt	<u>\$ 11,325,000</u>	<u>\$ 945,210</u>

CLAY COUNTY
OTHER REPORT(S)

The annual report presented herein was prepared in addition to other official report(s) prepared for the individual County office(s) listed below:

Department of Aviation

(This page intentionally left blank.)

SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF CLAY COUNTY, INDIANA

Compliance

We have audited the compliance of Clay County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to its major federal program for the year ended December 31, 2010. The County's major federal program is identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended December 31, 2010.

Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, the Board of County Commissioners, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

May 12, 2011

CLAY COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2010

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF AGRICULTURE</u>			
Direct Grant			
Rural Business Enterprise Grants	10.769		\$ 45,250
Pass-Through Indiana State Department of Health			
Special Supplemental Nutritional Program for Women, Infants, and Children	10.557	FY 2010 FY 2011	132,080 <u>38,509</u>
Total for program			<u>170,589</u>
Total for federal grantor agency			<u>215,839</u>
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Pass-Through Indiana Criminal Justice Institute			
Crime Victim Assistance	16.575	09VA021 10VAAPR129	12,236 <u>11,000</u>
Total for program			<u>23,236</u>
ARRA - Violence Against Women Formula Grants	16.588	09ST018 10STPR012	11,221 <u>8,885</u>
Total for program			<u>20,106</u>
Total for federal grantor agency			<u>43,342</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Direct Grant			
Airport Improvement Program	20.106	03-18-0116-02 03-18-0116-03	21,945 <u>5,065</u>
Total for program			<u>27,010</u>
Pass-Through Indiana Criminal Justice Institute			
Highway Safety Cluster			
State and Community Highway Safety	20.600	OP-10-02-01-61	<u>550</u>
Alcohol Impaired Driving Countermeasure Incentive Grants	20.601	OP-10-02-01-68	<u>3,602</u>
Total for cluster			<u>4,152</u>
Pass-Through Indiana Department of Homeland Security			
Interagency Hazardous Materials Public Sector Training and Planning Grants	20.703	C44P-0-133A C44P-133A-EMA	11,441 <u>800</u>
Total for program			<u>12,241</u>
Total for federal grantor agency			<u>43,403</u>
<u>US DEPARTMENT OF ENERGY</u>			
Pass-Through Indiana Office of Energy Development			
ARRA - Energy Efficiency and Conservation Block Grant Program	81.128	38-ARRA-EECBCBGX	<u>36,819</u>

The accompanying note(s) are an integral part of the Schedule of Expenditures of Federal Awards.

CLAY COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2010
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana State Department of Health Public Health Emergency Preparedness	93.069	A-70-0-531254 A-70-1-0531587 A-70-9-053673	1,420 3,122 12,137 <u>15,167</u>
Total for program			<u>31,846</u>
Pass-Through Indiana Department of Child Services Child Support Enforcement ARRA - Child Support Enforcement	93.563		143,140 <u>11,852</u>
Total for program			<u>154,992</u>
Total for federal grantor agency			<u>186,838</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security Homeland Security Cluster Homeland Security Grant Program	97.067		<u>15,970</u>
State Homeland Security Program	97.073	C44P-0-25A C44P-0-403A C44P-0-236A C44P-0-219A C44P-9-462A C44P-9-580A C44P-0-408A C44P-8-298A	564,062 4,907 6,514 110,000 7,689 6,088 26,455 <u>20,250</u>
Total for Program			<u>745,965</u>
Law Enforcement Terrorism Prevention Program (LETP)	97.074	C44P-0-701A	<u>145,650</u>
Total for cluster			<u>907,585</u>
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036		<u>2,916</u>
Emergency Management Performance Grants	97.042	C44P-0-261A	<u>14,415</u>
Total for federal grantor agency			<u>924,916</u>
Total federal awards expended			<u>\$ 1,451,157</u>

The accompanying note(s) are an integral part of the Schedule of Expenditures of Federal Awards.

CLAY COUNTY
NOTE(S) TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Clay County (County) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statements. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

CLAY COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statement(s):

Type of auditor's report issued:	Unqualified
Internal control over financial reporting:	
Material weaknesses identified?	no
Significant deficiency identified?	none reported
Noncompliance material to financial statements noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	no
Significant deficiency identified?	none reported
Type of auditor's report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no

Identification of Major Program:

Name of Federal Program or Cluster

Homeland Security Cluster

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? yes

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

CLAY COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

CLAY COUNTY
EXIT CONFERENCE

The contents of this report were discussed on May 12, 2011, with Mary Jo Alumbaugh, Auditor; Michael D. McCullough, President of the County Council; and Charles S. Brown, President of the Board of County Commissioners. Our audit disclosed no material items that warrant comment at this time.