

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

EXAMINATION REPORT
OF
COUNTY AUDITOR
POSEY COUNTY, INDIANA
January 1, 2008 to December 31, 2010



FILED
07/29/2011

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COUNTY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Joleen R. Elpers Nicholas J. Wildeman	01-01-07 to 12-31-10 01-01-11 to 12-31-14
President of the County Council	Robert Gentil	01-01-08 to 12-31-11
President of the Board of County Commissioners	James Alsop John Sherretz W. Scott Moye	01-01-08 to 12-31-08 01-01-09 to 12-31-09 01-01-10 to 12-31-11



STATE OF INDIANA
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TO: THE OFFICIALS OF POSEY COUNTY

We have examined the records of the County Auditor for the period from January 1, 2008 to December 31, 2010, and certify that the records and accountability for cash and other assets are satisfactory to the best of our knowledge and belief, except as stated in the Examination Results and Comments. The financial transactions of this office are reflected in the Annual Report of Posey County for the year 2010.

STATE BOARD OF ACCOUNTS

May 11, 2011

COUNTY AUDITOR
POSEY COUNTY
EXAMINATION RESULTS AND COMMENTS

CAPITAL ASSETS

The County does maintain a capital asset listing. However, there are several items ranging from desk top computers to automobiles that do not have historical costs posted. Buildings and Land are not included in the capital assets records, but should be. A similar comment was made in several prior reports.

Every governmental unit should have a complete inventory of all capital assets owned which reflect their acquisition value. Such inventory should be recorded on the Capital Assets Ledger Form. A complete inventory should be taken at least every two years for good internal control and for verifying account balances carried in the accounting records. (Accounting and Uniform Compliance Guidelines Manual for Auditors of Indiana, Chapter 14)

APPROPRIATIONS

The records presented for examination indicated the following expenditures in excess of budgeted appropriations:

<u>Fund</u>	<u>Years</u>	<u>Excess Amount Expended</u>
Mental Health	2010	\$ 778
Cumulative Capital Development	2010	,459

Indiana Code 6-1.1-18-4 states in part: ". . . the proper officers of a political subdivision shall appropriate funds in such a manner that the expenditures for a year do not exceed its budget for that year as finally determined under this article."

OVERDRAWN FUND BALANCES

The County Health Fund and Wastewater Study - Wadesville/BL Fund were overdrawn in 2008. The General Fund, County Health Fund and Wastewater Study - Wadesville/BL Fund were overdrawn in 2009. The Wastewater Study - Wadesville/BL Fund, Reassessment Fund and Tax Sale Redemption Fund were overdrawn in 2010. A similar comment was made in several prior reports.

The balance of any fund may not be reduced below zero. Routinely overdrawn funds could be an indicator of serious financial problems which should be investigated by the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for Auditors of Indiana, Chapter 14)

COUNTY AUDITOR
POSEY COUNTY
EXAMINATION RESULTS AND COMMENTS
(Continued)

CITY AND TOWN COURT COST FUND

The Clerk has been properly computing and forwarding court fees to the Auditor, but the Auditor did not make any distributions to qualified Cities and Towns during 2008 and 2010. A similar comment was made in the prior report.

Indiana Code 33-37-7-6(c) states: "The county auditor shall distribute semiannually to each city and town described in subsection (a) the amount computed for that city or town under STEP FOUR of subsection (b).

COUNTY AUDITOR
POSEY COUNTY
EXIT CONFERENCE

The contents of this report were discussed on May 17, 2011, with W. Scott Moye, President of the Board of County Commissioners; Nicholas J. Wildeman, Auditor; and Robert Gentil, President of the County Council. The officials concurred with our findings.