

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

ANNUAL FINANCIAL REPORT

2010

FLOYD COUNTY, INDIANA



FILED
07/22/2011

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Teresa A. Plaiss Darin Coddington	01-01-07 to 12-31-10 01-01-11 to 12-31-14
Treasurer	Linda L. Berger	01-01-09 to 12-31-12
Clerk	Linda S. Moeller	01-01-07 to 12-31-14
Sheriff	Darrell Mills	01-01-07 to 12-31-14
Recorder	Lois N. Endris	01-01-09 to 12-31-12
President of the Board of County Commissioners	Mark Seabrook	01-01-10 to 12-31-11
President of the County Council	Ted Heavrin	01-01-10 to 12-31-11



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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF FLOYD COUNTY, INDIANA

We have audited the accompanying financial statement(s) of Floyd County (County), for the year ended December 31, 2010. These financial statement(s) are the responsibility of the County's management. Our responsibility is to express opinions on these financial statement(s) based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement(s) are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement(s). An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion(s).

As discussed in Note 1, the County prepares its financial statement(s) on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting noted above is a different basis than that used in the prior year.

In our opinion, the financial statement(s) referred to above present fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2010, on the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued a report dated July 13, 2011, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

Our audit was conducted for the purpose of forming an opinion on the County's financial statement(s). The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial statement(s). Such information has been subjected to the auditing procedures applied in the audit of the financial statement(s) and, in our opinion, is fairly stated, in all material respects, in relation to the financial statement(s) taken as a whole.

Included in the financial statement(s) are the receipts and disbursements activity from emergency telephone system fees (IC 36-8-16) and enhanced wireless emergency telephone fees (IC 36-8-16.5). In accordance with Indiana Code 36-8-16-14 and Indiana Code 36-8-16.5-41 these fees have been subject to an annual audit performed by the State Board of Accounts and, in our opinion, are fairly stated, in all material respects, in relation to the financial statement(s) taken as a whole.

Our audit was conducted for the purpose of forming an opinion on the County's financial statement(s). The Combining Schedule(s) of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the financial statement(s). The Combining Schedule(s) of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Capital Assets, and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the financial statement(s) and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the County's management, the Board of County Commissioners, the County Council, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

July 13, 2011



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF FLOYD COUNTY, INDIANA

We have audited the financial statement(s) of Floyd County (County), for the year ended December 31, 2010, and have issued our report thereon dated July 13, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion(s) on the financial statement(s), but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement(s) will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statement(s) are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the County's management, the Board of County Commissioners, the County Council, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

July 13, 2011

FINANCIAL STATEMENT(S)

FLOYD COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2010

	Cash and Investments 01-01-10	Receipts	Disbursements	Cash and Investments 12-31-10
General	\$ 63,997	\$ 16,054,236	\$ 12,822,306	\$ 3,295,927
Clerk ARRA	-	14,183	-	14,183
Community Economic Development	-	170,000	170,000	-
County Landowners Liability Contingency	-	86,631	-	86,631
Weed Liens	-	900	900	-
Colonial Life Withholding	406	3,352	3,383	375
YMCA Y-Cap/Diamonds	-	20,000	20,000	-
Vaccine Grant	-	-	4,874	(4,874)
Pineview Purchase Bond	-	1,478,400	-	1,478,400
Prosecutor ARRA	-	198	-	198
Prosecutor's Bad Check	291	36,486	36,232	545
Local Road And Street	774,266	486,057	724,894	535,429
Accident Report	48,707	8,971	12,683	44,995
Firearms Training	55,823	23,060	38,437	40,446
Health	24,255	492,057	479,427	36,885
Mental Health	-	487,430	487,430	-
Transportation	-	6,619,275	6,619,275	-
Law Enforcement Continuing Education	23,364	8,676	22,134	9,906
Clerk's Records Perpetuation	27,525	25,851	17,457	35,919
Unsafe Building	539	-	-	539
Riverboat	1,085,882	890,983	1,106,249	870,616
Emergency Telephone System	438,239	225,928	320,967	343,200
Drug Free Community	25,470	73,527	73,900	25,097
Emergency Planning/Right To Know	14,148	3,989	4,644	13,493
Highway	625,625	1,587,295	1,638,184	574,736
Parks And Recreation	-	693,563	693,563	-
Property Reassessment	685,286	337,706	395,597	627,395
Prosecutor Title IV-D	84,330	37,767	1,241	120,856
Juvenile Probation Service	39,164	28,784	27,148	40,800
Probation Users Fees	503,329	464,361	372,299	595,391
Recorder's Records Perpetuation	140,445	101,178	132,092	109,531
User Fee	47,169	227,079	173,564	100,684
Health Maintenance	88,844	63,947	70,054	82,737
Community Corrections Home Detention	12,131	-	-	12,131
Pretrial Diversion	228,681	88,949	77,382	240,248
Guardian Ad Litem/Court	-	24,392	24,392	-
Plat Book	8,479	151	-	8,630
Misdemeanant	25,275	49,699	22,988	51,986
Supplemental Public Defender	108,347	54,953	71,946	91,354
Clerk Title IV-D	8,833	54,274	46,953	16,154
Surveyor's Corner Perpetuation	99,541	12,206	16,361	95,386
Rainy Day	3,964,443	946,453	1,300,641	3,610,255
Inmate Medical	5,593	13,619	-	19,212
Sales Disclosure	44,057	9,275	5,222	48,110
Community Corrections	21,564	329,054	327,036	23,582
Tobacco Settlement	66,711	45,852	57,572	54,991
Juvenile Incentive Block Grant	267	-	-	267
Child Advocacy	-	75	-	75
Sheriff Sale Administration	106,544	103,594	41,874	168,264
Identification Security Protection	20,903	29,312	19,650	30,565
Floyd County Surface And Storm Water Administration	12,500	173,727	173,727	12,500
Plan Commission Surface And Storm Water Administration	31,600	-	-	31,600
Youth Shelter	468,044	514,510	577,226	405,328
Bad Checks	37,206	4,251	30	41,427
MCH Patient Fees	162,488	81,293	89,207	154,574
County Court Community Services	125	-	-	125
County Law Enforcement Continuing Education	56,896	29,584	18,247	68,233
Voting Machine Non-Reverting	-	93,023	-	93,023
City Reserve Liability	-	62,635	62,635	-
Rauch Industries	-	546,907	546,907	-
Township Tax	-	83,701	83,701	-
Corporation	-	15,327,916	15,327,916	-
Conservancy Muddy Fork	-	1,331	1,331	-
Riverhills Regional Planning	-	31,497	31,497	-

The notes to the financial statement(s) are an integral part of this statement.

FLOYD COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2010
(Continued)

	Cash and Investments 01-01-10	Receipts	Disbursements	Cash and Investments 12-31-10
CVET	-	259,143	259,143	-
Firefighting Tax	-	100,115	100,115	-
State Homeland Security Grant	6,733	19,000	19,000	6,733
Bioterrorism And Public Preparedness Grant	37,893	71,103	107,682	1,314
Cumulative Fire	-	498,465	498,465	-
County Parks and Recreation	-	328,958	328,958	-
City Cumulative Parks	-	180,539	180,539	-
Library Tax	-	2,030,070	2,030,070	-
Economic Development Income Tax	1,572	6,302,852	6,302,852	1,572
Sexual Assault Grant	-	34,852	34,852	-
Prosecutor S.T.O.P. Grant	-	28,709	29,207	(498)
Women, Infants And Children	(46,606)	239,931	231,010	(37,685)
Maternal Child Health	(52,217)	90,552	82,837	(44,502)
Center For Women Of Domestic Violence	3,624	-	-	3,624
Center For Women Rape Crisis	13,349	-	-	13,349
Juvenile Accountability FCYS	22,663	-	-	22,663
Prosecutor Drug Grant	595	-	595	-
Floyd County JAG Grant	97,948	1,780	103,140	(3,412)
Sheriffs Non-Reverting Fund	5,095	-	-	5,095
Bus Replacement	-	1,113,179	1,113,179	-
Community Corrections Juvenile	200	2,485	2,600	85
Communiy Corrections Project Income	307,560	241,559	242,264	306,855
Floyd County Gangs Task Force	4,380	-	-	4,380
Sheriffs Asset Forfeiture	303,003	255,052	328,199	229,856
Community Corrections Alcohol And Drug Grant	334	5,000	2,650	2,684
City Police Pension	-	208,691	208,691	-
Stormwater Management Fee	874,296	824,869	829,034	870,131
New Albany Township Trustee	34,231	152,503	146,540	40,194
Floyd County Fire Districts	-	3,204,616	3,204,616	-
Special Vehicle Inspection	1,784	46,975	30,989	17,770
Prosecutor's Drug Investigation Non-Reverting	46,120	25,742	13,885	57,977
Victim Assistance	9,483	39,302	39,018	9,767
Revolving Loan	419,680	80,500	80,000	420,180
Community Redevelopment Non-Reverting	13,051	600	739	12,912
Worker's Compensation Non-Reverting	178,149	26,244	174,935	29,458
Humana Vision Care	459	11,471	9,578	2,352
Wireless Emergency Services	182,142	270,001	-	452,143
Highway Reconstruction Non-Reverting	55,339	84,441	139,780	-
HEA1001 State Homestead	1,925	924,655	929,665	(3,085)
Delinquent Sewer Collections	136,703	440,432	431,498	145,637
New Albany Stormwater Liens	2,164	12,323	14,487	-
Weed Liens	10,032	2,051	12,083	-
Sweta/Welfare/Schools	-	2,786,058	2,786,058	-
Floodwall Maintenance	-	800,598	800,598	-
Final HEA 1001	-	292,866	292,866	-
School Debt Service	-	19,416,909	19,416,909	-
School Pension Debt	-	3,386,517	3,386,517	-
Park Capital Nonreverting	607	-	-	607
Cumulative Bridge	1,982,732	640,708	392,635	2,230,805
New Albany Floyd County TIF	-	6,190,228	6,190,228	-
School Capital Projects	-	13,344,657	13,344,657	-
Library Capital Projects	-	359,182	359,182	-
EDIT 44%	2,171,447	2,925,769	2,832,357	2,264,859
Sex/Violent Offender Registration Fee	150	5,775	291	5,634
City Fire Pension	-	277,471	277,471	-
Congressional School Principal	24,995	-	-	24,995
County Police Deferred Compensation	-	52,415	52,415	-
City And Town Court Costs	181,292	31,189	-	212,481
Congressional School Interest	5,163	1,000	1,000	5,163
Surplus Tax Sale	156,137	2,041,599	256,461	1,941,275
Tax Sale Redemption	499	30,243	21,388	9,354
Surplus Tax	549,828	171,182	454,543	266,467
State Fines And Forfeitures	-	2,683	570	2,113

The notes to the financial statement(s) are an integral part of this statement.

FLOYD COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2010
(Continued)

	Cash and Investments 01-01-10	Receipts	Disbursements	Cash and Investments 12-31-10
State Sales Disclosure Fee	440	6,955	6,570	825
County Recorder	28,497	350,492	336,179	42,810
Infraction Judgements	-	68,837	64,170	4,667
Inheritance Tax	636,899	1,791,230	1,961,355	466,774
County Treasurer	15,480,123	78,115,373	86,957,876	6,637,620
Superior Court II Probation	13,145	162,461	163,656	11,950
Deferred Compensation	-	249,454	249,454	-
PERF	180,280	827,981	792,680	215,581
Payroll Withholding-Federal	-	1,038,735	1,038,735	-
Payroll Withholding-State	-	361,510	361,548	(38)
Payroll Withholding-OASI	-	1,668,041	1,668,214	(173)
Payroll Withholding-Local Tax	-	122,157	122,170	(13)
Payroll Withholding-Insurance	1,556	13,832	13,926	1,462
Health Insurance	374,138	2,647,298	2,646,931	374,505
Wage Garnishment	-	73,246	73,246	-
Insurance-Other	3,235	36,192	35,966	3,461
Insurance-Other #2	78	1,817	1,817	78
Special Death Benefit	-	7,885	7,295	590
Education Plate Fees	375	2,663	2,663	375
CAGIT	-	15,162,324	15,162,324	-
Innkeepers Tax	-	130,552	130,552	-
Financial Institution Tax	-	261,219	261,219	-
Capital Development Tourism	-	43,517	43,517	-
Mortgage Fees-State Share	-	8,368	7,493	875
Child Restraint Violations Fines	-	67,352	63,177	4,175
Payroll Withholding-Sheriff Pension	10,727	54,430	50,274	14,883
CEDIT Homestead Credit	125,584	1,807,662	1,808,015	125,231
State Sex/Violent Offender Registration Fee	-	388	388	-
Settlement	-	953,144	953,144	-
Fort Dearborn Insurance	602	4,052	4,079	575
Boston Mutual Insurance	883	18,930	18,984	829
New York Life	86	2,050	2,049	87
Med Life	4,633	13,668	13,441	4,860
Guardian	3,713	61,903	61,160	4,456
United Way Withholding	46	-	-	46
Health Insurance Non-Reverting	65,860	-	50,894	14,966
Judges Supplemental Salaries	-	20,290	20,290	-
Levy Excess Revenue	-	40,783	-	40,783
Coroners Education	852	8,436	8,445	843
Floyd County Adult Probation	17,193	250,055	250,781	16,467
Poor Relief	-	236,963	236,963	-
Storm Water Liens	468	2,194	469	2,193
County Clerk - Odyssey	1,844,239	4,098,613	4,422,038	1,520,814
County Clerk - ISETS	-	5	5	-
County Clerk - Child Support	19,856	1,607,863	1,610,708	17,011
Floyd County Sheriff	10,511	1,773,410	1,774,937	8,984
Sheriff's Commissary/Inmate Trust	255,734	733,325	711,240	277,819
Sheriff Pension	6,708,693	443,305	355,353	6,796,645
Health Department Cash Change	150	-	-	150
Youth Shelter Petty Cash	700	-	-	700
Circuit Court Juvenile Probation	2,116	19,800	21,611	305
Totals	\$ 43,823,278	\$ 235,750,672	\$ 239,070,417	\$ 40,503,533

The notes to the financial statement(s) are an integral part of this statement.

FLOYD COUNTY
NOTES TO FINANCIAL STATEMENT(S)

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement(s) present(s) the financial information for the County (primary government), and does not include financial information for any of the County's legally separate component units, which accounting principles generally accepted in the United States of America require to be reported with the financial information of the County (primary government).

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts may include, but are not limited to, the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

FLOYD COUNTY
NOTES TO FINANCIAL STATEMENT(S)
(Continued)

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees which are comprised mostly of charges for current services.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements may include, but are not limited to, the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

FLOYD COUNTY
NOTES TO FINANCIAL STATEMENT(S)
(Continued)

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses which include all outflows for operating the utilities.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The County may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

FLOYD COUNTY
NOTES TO FINANCIAL STATEMENT(S)
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks. These risks may also be mitigated by the County by recording as a disbursement and replacement items purchased.

Note 6. Pension Plan(s)

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system, and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

FLOYD COUNTY
NOTES TO FINANCIAL STATEMENT(S)
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of PERF.

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

The County also contributes to additional pension plan(s) unique to the County. Information regarding these plans may be obtained from the County.

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SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the Floyd County's Annual Report(s) can be found on the Indiana Transparency Portal website: www.in.gov/itp/annual_reports/.

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010

	General	Clerk ARRA	Community Economic Development	County Landowners Liability Contingency	Weed Liens	Colonial Life Withholding
Cash and investments - beginning	\$ 63,997	\$ -	\$ -	\$ -	\$ -	\$ 406
Receipts:						
Taxes	11,704,302	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	1,504,878	-	170,000	-	-	-
Charges for services	860,122	-	-	-	-	-
Fines and forfeits	362,336	-	-	-	-	-
Other receipts	<u>1,622,598</u>	<u>14,183</u>	<u>-</u>	<u>86,631</u>	<u>900</u>	<u>3,352</u>
Total receipts	<u>16,054,236</u>	<u>14,183</u>	<u>170,000</u>	<u>86,631</u>	<u>900</u>	<u>3,352</u>
Disbursements:						
Personal services	9,535,597	-	-	-	-	-
Supplies	776,886	-	-	-	-	-
Other services and charges	2,506,125	-	-	-	-	-
Capital outlay	3,698	-	-	-	-	-
Other disbursements	<u>-</u>	<u>-</u>	<u>170,000</u>	<u>-</u>	<u>900</u>	<u>3,383</u>
Total disbursements	<u>12,822,306</u>	<u>-</u>	<u>170,000</u>	<u>-</u>	<u>900</u>	<u>3,383</u>
Excess (deficiency) of receipts over disbursements	<u>3,231,930</u>	<u>14,183</u>	<u>-</u>	<u>86,631</u>	<u>-</u>	<u>(31)</u>
Cash and investments - ending	<u>\$ 3,295,927</u>	<u>\$ 14,183</u>	<u>\$ -</u>	<u>\$ 86,631</u>	<u>\$ -</u>	<u>\$ 375</u>

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	YMCA Y-Cap/ Diamonds	Vaccine Grant	Pineview Purchase Bond	Prosecutor ARRA	Prosecutor's Bad Check	Local Road And Street
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 291	\$ 774,266
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	20,000	-	-	-	-	486,057
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	1,478,400	198	36,486	-
Total receipts	20,000	-	1,478,400	198	36,486	486,057
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	790	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	4,084	-	-	-	724,894
Other disbursements	20,000	-	-	-	36,232	-
Total disbursements	20,000	4,874	-	-	36,232	724,894
Excess (deficiency) of receipts over disbursements	-	(4,874)	1,478,400	198	254	(238,837)
Cash and investments - ending	\$ -	\$ (4,874)	\$ 1,478,400	\$ 198	\$ 545	\$ 535,429

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Accident Report	Firearms Training	Health	Mental Health	Transportation	Law Enforcement Continuing Education
Cash and investments - beginning	\$ 48,707	\$ 55,823	\$ 24,255	\$ -	\$ -	\$ 23,364
Receipts:						
Taxes	-	-	278,988	439,784	5,987,807	-
Licenses and permits	-	-	170,891	-	-	-
Intergovernmental	-	-	34,643	47,646	631,468	-
Charges for services	8,971	23,060	7,535	-	-	8,676
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>8,971</u>	<u>23,060</u>	<u>492,057</u>	<u>487,430</u>	<u>6,619,275</u>	<u>8,676</u>
Disbursements:						
Personal services	-	-	431,963	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	47,464	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	12,683	38,437	-	487,430	6,619,275	22,134
Total disbursements	<u>12,683</u>	<u>38,437</u>	<u>479,427</u>	<u>487,430</u>	<u>6,619,275</u>	<u>22,134</u>
Excess (deficiency) of receipts over disbursements	<u>(3,712)</u>	<u>(15,377)</u>	<u>12,630</u>	<u>-</u>	<u>-</u>	<u>(13,458)</u>
Cash and investments - ending	<u>\$ 44,995</u>	<u>\$ 40,446</u>	<u>\$ 36,885</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,906</u>

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Clerk's Records Perpetuation	Unsafe Building	Riverboat	Emergency Telephone System	Drug Free Community	Emergency Planning/Right To Know
Cash and investments - beginning	\$ 27,525	\$ 539	\$ 1,085,882	\$ 438,239	\$ 25,470	\$ 14,148
Receipts:						
Taxes	-	-	-	225,928	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	23,910	-	-	-	-	-
Fines and forfeits	1,941	-	-	-	66,349	-
Other receipts	-	-	890,983	-	7,178	3,989
Total receipts	<u>25,851</u>	<u>-</u>	<u>890,983</u>	<u>225,928</u>	<u>73,527</u>	<u>3,989</u>
Disbursements:						
Personal services	-	-	63,904	54,439	-	-
Supplies	814	-	290	-	-	597
Other services and charges	16,643	-	437,346	158,500	-	3,496
Capital outlay	-	-	310,080	108,028	-	551
Other disbursements	-	-	294,629	-	73,900	-
Total disbursements	<u>17,457</u>	<u>-</u>	<u>1,106,249</u>	<u>320,967</u>	<u>73,900</u>	<u>4,644</u>
Excess (deficiency) of receipts over disbursements	<u>8,394</u>	<u>-</u>	<u>(215,266)</u>	<u>(95,039)</u>	<u>(373)</u>	<u>(655)</u>
Cash and investments - ending	<u>\$ 35,919</u>	<u>\$ 539</u>	<u>\$ 870,616</u>	<u>\$ 343,200</u>	<u>\$ 25,097</u>	<u>\$ 13,493</u>

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Highway	Parks And Recreation	Property Reassessment	Prosecutor Title IV-D	Juvenile Probation Service	Probation Users Fees
Cash and investments - beginning	\$ 625,625	\$ -	\$ 685,286	\$ 84,330	\$ 39,164	\$ 503,329
Receipts:						
Taxes	-	647,112	303,724	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	1,526,675	46,451	32,770	-	-	-
Charges for services	60,620	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	464,361
Other receipts	-	-	1,212	37,767	28,784	-
Total receipts	<u>1,587,295</u>	<u>693,563</u>	<u>337,706</u>	<u>37,767</u>	<u>28,784</u>	<u>464,361</u>
Disbursements:						
Personal services	1,198,756	-	123,913	-	-	290,996
Supplies	361,925	-	615	-	-	27,389
Other services and charges	51,636	-	239,258	-	25,252	49,424
Capital outlay	25,867	-	31,811	-	1,896	740
Other disbursements	-	693,563	-	1,241	-	3,750
Total disbursements	<u>1,638,184</u>	<u>693,563</u>	<u>395,597</u>	<u>1,241</u>	<u>27,148</u>	<u>372,299</u>
Excess (deficiency) of receipts over disbursements	<u>(50,889)</u>	<u>-</u>	<u>(57,891)</u>	<u>36,526</u>	<u>1,636</u>	<u>92,062</u>
Cash and investments - ending	<u>\$ 574,736</u>	<u>\$ -</u>	<u>\$ 627,395</u>	<u>\$ 120,856</u>	<u>\$ 40,800</u>	<u>\$ 595,391</u>

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Recorder's Records Perpetuation	User Fee	Health Maintenance	Community Corrections Home Detention	Pretrial Diversion	Guardian Ad Litem/Court
Cash and investments - beginning	\$ 140,445	\$ 47,169	\$ 88,844	\$ 12,131	\$ 228,681	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	24,392
Charges for services	101,178	-	63,947	-	-	-
Fines and forfeits	-	203,231	-	-	80,433	-
Other receipts	-	23,848	-	-	8,516	-
Total receipts	<u>101,178</u>	<u>227,079</u>	<u>63,947</u>	<u>-</u>	<u>88,949</u>	<u>24,392</u>
Disbursements:						
Personal services	-	146,693	32,999	-	27,034	-
Supplies	-	3,582	5,039	-	540	-
Other services and charges	-	20,802	31,733	-	44,423	-
Capital outlay	-	2,237	283	-	5,385	-
Other disbursements	132,092	250	-	-	-	24,392
Total disbursements	<u>132,092</u>	<u>173,564</u>	<u>70,054</u>	<u>-</u>	<u>77,382</u>	<u>24,392</u>
Excess (deficiency) of receipts over disbursements	<u>(30,914)</u>	<u>53,515</u>	<u>(6,107)</u>	<u>-</u>	<u>11,567</u>	<u>-</u>
Cash and investments - ending	<u>\$ 109,531</u>	<u>\$ 100,684</u>	<u>\$ 82,737</u>	<u>\$ 12,131</u>	<u>\$ 240,248</u>	<u>\$ -</u>

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Plat Book	Misdemeanant	Supplemental Public Defender	Clerk Title IV-D	Surveyor's Corner Perpetuation	Rainy Day
Cash and investments - beginning	\$ 8,479	\$ 25,275	\$ 108,347	\$ 8,833	\$ 99,541	\$ 3,964,443
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	48,080	-	54,274	-	908,613
Charges for services	151	-	-	-	12,206	-
Fines and forfeits	-	-	37,974	-	-	-
Other receipts	-	1,619	16,979	-	-	37,840
Total receipts	<u>151</u>	<u>49,699</u>	<u>54,953</u>	<u>54,274</u>	<u>12,206</u>	<u>946,453</u>
Disbursements:						
Personal services	-	-	-	-	9,673	1,006,664
Supplies	-	-	-	-	-	6,683
Other services and charges	-	-	71,946	-	-	231,294
Capital outlay	-	-	-	-	6,618	56,000
Other disbursements	-	22,988	-	46,953	70	-
Total disbursements	<u>-</u>	<u>22,988</u>	<u>71,946</u>	<u>46,953</u>	<u>16,361</u>	<u>1,300,641</u>
Excess (deficiency) of receipts over disbursements	<u>151</u>	<u>26,711</u>	<u>(16,993)</u>	<u>7,321</u>	<u>(4,155)</u>	<u>(354,188)</u>
Cash and investments - ending	<u>\$ 8,630</u>	<u>\$ 51,986</u>	<u>\$ 91,354</u>	<u>\$ 16,154</u>	<u>\$ 95,386</u>	<u>\$ 3,610,255</u>

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Inmate Medical	Sales Disclosure	Community Corrections	Tobacco Settlement	Juvenile Incentive Block Grant	Child Advocacy
Cash and investments - beginning	\$ 5,593	\$ 44,057	\$ 21,564	\$ 66,711	\$ 267	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	329,054	44,417	-	-
Charges for services	13,619	-	-	1,435	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	9,275	-	-	-	75
Total receipts	<u>13,619</u>	<u>9,275</u>	<u>329,054</u>	<u>45,852</u>	<u>-</u>	<u>75</u>
Disbursements:						
Personal services	-	4,944	282,373	-	-	-
Supplies	-	-	8,312	8,159	-	-
Other services and charges	-	278	30,104	40,024	-	-
Capital outlay	-	-	-	9,389	-	-
Other disbursements	-	-	6,247	-	-	-
Total disbursements	<u>-</u>	<u>5,222</u>	<u>327,036</u>	<u>57,572</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>13,619</u>	<u>4,053</u>	<u>2,018</u>	<u>(11,720)</u>	<u>-</u>	<u>75</u>
Cash and investments - ending	<u>\$ 19,212</u>	<u>\$ 48,110</u>	<u>\$ 23,582</u>	<u>\$ 54,991</u>	<u>\$ 267</u>	<u>\$ 75</u>

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Sheriff Sale Administration	Identification Security Protection	Floyd County Surface And Water Administration	Plan Commission Surface And Water Administration	Youth Shelter	Bad Checks
Cash and investments - beginning	\$ 106,544	\$ 20,903	\$ 12,500	\$ 31,600	\$ 468,044	\$ 37,206
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	93,053	-
Charges for services	96,944	29,312	173,727	-	411,747	4,251
Fines and forfeits	-	-	-	-	-	-
Other receipts	6,650	-	-	-	9,710	-
Total receipts	<u>103,594</u>	<u>29,312</u>	<u>173,727</u>	<u>-</u>	<u>514,510</u>	<u>4,251</u>
Disbursements:						
Personal services	41,874	-	-	-	440,644	-
Supplies	-	-	-	-	17,859	-
Other services and charges	-	19,650	-	-	111,073	30
Capital outlay	-	-	-	-	7,650	-
Other disbursements	-	-	173,727	-	-	-
Total disbursements	<u>41,874</u>	<u>19,650</u>	<u>173,727</u>	<u>-</u>	<u>577,226</u>	<u>30</u>
Excess (deficiency) of receipts over disbursements	<u>61,720</u>	<u>9,662</u>	<u>-</u>	<u>-</u>	<u>(62,716)</u>	<u>4,221</u>
Cash and investments - ending	<u>\$ 168,264</u>	<u>\$ 30,565</u>	<u>\$ 12,500</u>	<u>\$ 31,600</u>	<u>\$ 405,328</u>	<u>\$ 41,427</u>

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	MCH Patient Fees	County Court Community Services	County Law Enforcement Continuing Education	Voting Machine Non-Reverting	City Reserve Liability	Rauch Industries
Cash and investments - beginning	\$ 162,488	\$ 125	\$ 56,896	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	48,979	493,440
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	93,023	3,465	53,467
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	27,588	-	-	-
Other receipts	81,293	-	1,996	-	10,191	-
Total receipts	<u>81,293</u>	<u>-</u>	<u>29,584</u>	<u>93,023</u>	<u>62,635</u>	<u>546,907</u>
Disbursements:						
Personal services	67,741	-	-	-	-	-
Supplies	4,097	-	-	-	-	-
Other services and charges	17,174	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	195	-	18,247	-	62,635	546,907
Total disbursements	<u>89,207</u>	<u>-</u>	<u>18,247</u>	<u>-</u>	<u>62,635</u>	<u>546,907</u>
Excess (deficiency) of receipts over disbursements	<u>(7,914)</u>	<u>-</u>	<u>11,337</u>	<u>93,023</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 154,574</u>	<u>\$ 125</u>	<u>\$ 68,233</u>	<u>\$ 93,023</u>	<u>\$ -</u>	<u>\$ -</u>

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Township Tax	Corporation	Conservancy Muddy Fork	Riverhills Regional Planning	CVET	Firefighting Tax
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	73,673	14,381,165	584	28,731	-	87,128
Licenses and permits	-	-	-	-	-	-
Intergovernmental	10,028	946,751	-	2,766	-	12,987
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	747	-	259,143	-
Total receipts	<u>83,701</u>	<u>15,327,916</u>	<u>1,331</u>	<u>31,497</u>	<u>259,143</u>	<u>100,115</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	83,701	15,327,916	1,331	31,497	259,143	100,115
Total disbursements	<u>83,701</u>	<u>15,327,916</u>	<u>1,331</u>	<u>31,497</u>	<u>259,143</u>	<u>100,115</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	State Homeland Security Grant	Bioterrorism And Public Preparedness Grant	Cumulative Fire	County Parks And Recreations	City Cumulative Parks	Library Tax
Cash and investments - beginning	\$ 6,733	\$ 37,893	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	434,364	287,373	169,025	1,835,581
Licenses and permits	-	-	-	-	-	-
Intergovernmental	19,000	71,103	64,101	41,585	11,514	194,489
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>19,000</u>	<u>71,103</u>	<u>498,465</u>	<u>328,958</u>	<u>180,539</u>	<u>2,030,070</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	34,532	-	-	-	-
Other services and charges	-	19,936	-	-	-	-
Capital outlay	18,910	34,810	-	-	-	-
Other disbursements	90	18,404	498,465	328,958	180,539	2,030,070
Total disbursements	<u>19,000</u>	<u>107,682</u>	<u>498,465</u>	<u>328,958</u>	<u>180,539</u>	<u>2,030,070</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(36,579)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 6,733</u>	<u>\$ 1,314</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Economic Development Income Tax	Sexual Assault Grant	Prosecutor S.T.O.P. Grant	Women, Infants And Children	Maternal Child Health	Center For Women Of Domestic Violence
Cash and investments - beginning	\$ 1,572	\$ -	\$ -	\$ (46,606)	\$ (52,217)	\$ 3,624
Receipts:						
Taxes	6,302,852	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	28,709	238,871	90,552	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	34,852	-	1,060	-	-
Total receipts	<u>6,302,852</u>	<u>34,852</u>	<u>28,709</u>	<u>239,931</u>	<u>90,552</u>	<u>-</u>
Disbursements:						
Personal services	-	-	27,709	186,131	82,837	-
Supplies	-	-	-	17,515	-	-
Other services and charges	-	-	798	27,364	-	-
Capital outlay	-	-	700	-	-	-
Other disbursements	6,302,852	34,852	-	-	-	-
Total disbursements	<u>6,302,852</u>	<u>34,852</u>	<u>29,207</u>	<u>231,010</u>	<u>82,837</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>(498)</u>	<u>8,921</u>	<u>7,715</u>	<u>-</u>
Cash and investments - ending	<u>\$ 1,572</u>	<u>\$ -</u>	<u>\$ (498)</u>	<u>\$ (37,685)</u>	<u>\$ (44,502)</u>	<u>\$ 3,624</u>

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Center For Women Rape Crisis	Juvenile Accountability FCYS	Prosecutor Drug Grant	Floyd County JAG Grant	Sheriffs Non-Reverting Fund	Bus Replacement
Cash and investments - beginning	\$ 13,349	\$ 22,663	\$ 595	\$ 97,948	\$ 5,095	\$ -
Receipts:						
Taxes	-	-	-	-	-	1,025,365
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	1,780	-	87,814
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	-	1,780	-	1,113,179
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	103,140	-	-
Other disbursements	-	-	595	-	-	1,113,179
Total disbursements	-	-	595	103,140	-	1,113,179
Excess (deficiency) of receipts over disbursements	-	-	(595)	(101,360)	-	-
Cash and investments - ending	\$ 13,349	\$ 22,663	\$ -	\$ (3,412)	\$ 5,095	\$ -

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Community Corrections Juvenile	Communiy Corrections Project Income	Floyd County Gangs Task Force	Sheriffs Asset Forfeiture	Community Corrections Alcohol And Drug Grant	City Police Pension
Cash and investments - beginning	\$ 200	\$ 307,560	\$ 4,380	\$ 303,003	\$ 334	\$ -
Receipts:						
Taxes	-	-	-	-	-	192,514
Licenses and permits	-	-	-	-	-	-
Intergovernmental	2,485	-	-	-	-	16,177
Charges for services	-	238,162	-	-	-	-
Fines and forfeits	-	3,397	-	-	-	-
Other receipts	-	-	-	255,052	5,000	-
Total receipts	<u>2,485</u>	<u>241,559</u>	<u>-</u>	<u>255,052</u>	<u>5,000</u>	<u>208,691</u>
Disbursements:						
Personal services	-	145,372	-	-	-	-
Supplies	-	736	-	-	-	-
Other services and charges	2,600	77,757	-	-	150	-
Capital outlay	-	18,287	-	-	-	-
Other disbursements	-	112	-	328,199	2,500	208,691
Total disbursements	<u>2,600</u>	<u>242,264</u>	<u>-</u>	<u>328,199</u>	<u>2,650</u>	<u>208,691</u>
Excess (deficiency) of receipts over disbursements	<u>(115)</u>	<u>(705)</u>	<u>-</u>	<u>(73,147)</u>	<u>2,350</u>	<u>-</u>
Cash and investments - ending	<u>\$ 85</u>	<u>\$ 306,855</u>	<u>\$ 4,380</u>	<u>\$ 229,856</u>	<u>\$ 2,684</u>	<u>\$ -</u>

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Stormwater Management Fee	New Albany Township Trustee	Floyd County Fire Districts	Special Vehicle Inspection	Prosecutor's Drug Investigation Non-Reverting	Victim Assistance
Cash and investments - beginning	\$ 874,296	\$ 34,231	\$ -	\$ 1,784	\$ 46,120	\$ 9,483
Receipts:						
Taxes	-	-	2,826,715	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	152,503	377,901	-	-	39,302
Charges for services	-	-	-	15,863	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	824,869	-	-	31,112	25,742	-
Total receipts	<u>824,869</u>	<u>152,503</u>	<u>3,204,616</u>	<u>46,975</u>	<u>25,742</u>	<u>39,302</u>
Disbursements:						
Personal services	239,967	146,540	-	-	-	38,721
Supplies	13,400	-	-	-	-	-
Other services and charges	464,491	-	-	-	12,715	-
Capital outlay	110,827	-	-	26,953	1,170	-
Other disbursements	349	-	3,204,616	4,036	-	297
Total disbursements	<u>829,034</u>	<u>146,540</u>	<u>3,204,616</u>	<u>30,989</u>	<u>13,885</u>	<u>39,018</u>
Excess (deficiency) of receipts over disbursements	<u>(4,165)</u>	<u>5,963</u>	<u>-</u>	<u>15,986</u>	<u>11,857</u>	<u>284</u>
Cash and investments - ending	<u>\$ 870,131</u>	<u>\$ 40,194</u>	<u>\$ -</u>	<u>\$ 17,770</u>	<u>\$ 57,977</u>	<u>\$ 9,767</u>

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Revolving Loan	Community Redevelopment Non-Reverting	Worker's Compensation Non-Reverting	Humana Vision Care	Wireless Emergency Services	Highway Reconstruction Non-Reverting
Cash and investments - beginning	\$ 419,680	\$ 13,051	\$ 178,149	\$ 459	\$ 182,142	\$ 55,339
Receipts:						
Taxes	-	-	-	-	270,001	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	11,471	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	80,500	600	26,244	-	-	84,441
Total receipts	<u>80,500</u>	<u>600</u>	<u>26,244</u>	<u>11,471</u>	<u>270,001</u>	<u>84,441</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	80
Other services and charges	-	739	-	-	-	22,087
Capital outlay	-	-	-	-	-	117,613
Other disbursements	80,000	-	174,935	9,578	-	-
Total disbursements	<u>80,000</u>	<u>739</u>	<u>174,935</u>	<u>9,578</u>	<u>-</u>	<u>139,780</u>
Excess (deficiency) of receipts over disbursements	<u>500</u>	<u>(139)</u>	<u>(148,691)</u>	<u>1,893</u>	<u>270,001</u>	<u>(55,339)</u>
Cash and investments - ending	<u>\$ 420,180</u>	<u>\$ 12,912</u>	<u>\$ 29,458</u>	<u>\$ 2,352</u>	<u>\$ 452,143</u>	<u>\$ -</u>

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	HEA 1001 State Homestead	Delinquent Sewer Collections	New Albany Stormwater Liens	Weed Liens	Sweta/Welfare Schools	Floodwall Maintenance
Cash and investments - beginning	\$ 1,925	\$ 136,703	\$ 2,164	\$ 10,032	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	754,059
Licenses and permits	-	-	-	-	-	-
Intergovernmental	924,655	-	-	-	-	46,539
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	440,432	12,323	2,051	2,786,058	-
Total receipts	<u>924,655</u>	<u>440,432</u>	<u>12,323</u>	<u>2,051</u>	<u>2,786,058</u>	<u>800,598</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	929,665	431,498	14,487	12,083	2,786,058	800,598
Total disbursements	<u>929,665</u>	<u>431,498</u>	<u>14,487</u>	<u>12,083</u>	<u>2,786,058</u>	<u>800,598</u>
Excess (deficiency) of receipts over disbursements	<u>(5,010)</u>	<u>8,934</u>	<u>(2,164)</u>	<u>(10,032)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ (3,085)</u>	<u>\$ 145,637</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Final HEA 1001	School Debt Service	School Pension Debt	Park Capital Nonreverting	Cumulative Bridge	New Albany Floyd County TIF
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 607	\$ 1,982,732	\$ -
Receipts:						
Taxes	-	17,523,428	3,061,221	-	-	6,190,228
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	1,893,481	325,296	-	130,978	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	292,866	-	-	-	509,730	-
Total receipts	<u>292,866</u>	<u>19,416,909</u>	<u>3,386,517</u>	<u>-</u>	<u>640,708</u>	<u>6,190,228</u>
Disbursements:						
Personal services	-	-	-	-	9,481	-
Supplies	-	-	-	-	183,597	-
Other services and charges	-	-	-	-	101,478	-
Capital outlay	-	-	-	-	98,079	-
Other disbursements	292,866	19,416,909	3,386,517	-	-	6,190,228
Total disbursements	<u>292,866</u>	<u>19,416,909</u>	<u>3,386,517</u>	<u>-</u>	<u>392,635</u>	<u>6,190,228</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>248,073</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 607</u>	<u>\$ 2,230,805</u>	<u>\$ -</u>

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	School Capital Projects	Library Capital Projects	EDIT 44%	Sex/Violent Offender Registration Fee	City Fire Pension	Congressional School Principal
Cash and investments - beginning	\$ -	\$ -	\$ 2,171,447	\$ 150	\$ -	\$ 24,995
Receipts:						
Taxes	12,077,558	324,771	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	1,267,099	34,411	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	2,925,769	5,775	277,471	-
Total receipts	<u>13,344,657</u>	<u>359,182</u>	<u>2,925,769</u>	<u>5,775</u>	<u>277,471</u>	<u>-</u>
Disbursements:						
Personal services	-	-	810,976	-	-	-
Supplies	-	-	189,917	-	-	-
Other services and charges	-	-	1,136,351	-	277,471	-
Capital outlay	-	-	695,113	-	-	-
Other disbursements	13,344,657	359,182	-	291	-	-
Total disbursements	<u>13,344,657</u>	<u>359,182</u>	<u>2,832,357</u>	<u>291</u>	<u>277,471</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>93,412</u>	<u>5,484</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,264,859</u>	<u>\$ 5,634</u>	<u>\$ -</u>	<u>\$ 24,995</u>

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	County Police Deferred Compensation	City and Town Court Costs	Congressional School Interest	Surplus Tax Sale	Tax Sale Redemption	Surplus Tax
Cash and investments - beginning	\$ -	\$ 181,292	\$ 5,163	\$ 156,137	\$ 499	\$ 549,828
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	52,415	31,189	1,000	2,041,599	30,243	171,182
Total receipts	52,415	31,189	1,000	2,041,599	30,243	171,182
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	52,415	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	1,000	256,461	21,388	454,543
Total disbursements	52,415	-	1,000	256,461	21,388	454,543
Excess (deficiency) of receipts over disbursements	-	31,189	-	1,785,138	8,855	(283,361)
Cash and investments - ending	\$ -	\$ 212,481	\$ 5,163	\$ 1,941,275	\$ 9,354	\$ 266,467

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	State Fines And Forfeitures	State Sales Disclosure Fee	County Recorder	Infraction Judgements	Inheritance Tax	County Treasurer
Cash and investments - beginning	\$ -	\$ 440	\$ 28,497	\$ -	\$ 636,899	\$ 15,480,123
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	2,683	6,955	350,492	68,837	1,791,230	78,115,373
Total receipts	<u>2,683</u>	<u>6,955</u>	<u>350,492</u>	<u>68,837</u>	<u>1,791,230</u>	<u>78,115,373</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	570	6,570	336,179	64,170	1,961,355	86,957,876
Total disbursements	<u>570</u>	<u>6,570</u>	<u>336,179</u>	<u>64,170</u>	<u>1,961,355</u>	<u>86,957,876</u>
Excess (deficiency) of receipts over disbursements	<u>2,113</u>	<u>385</u>	<u>14,313</u>	<u>4,667</u>	<u>(170,125)</u>	<u>(8,842,503)</u>
Cash and investments - ending	<u>\$ 2,113</u>	<u>\$ 825</u>	<u>\$ 42,810</u>	<u>\$ 4,667</u>	<u>\$ 466,774</u>	<u>\$ 6,637,620</u>

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Superior Court II Probation	Deferred Compensation	PERF	Payroll Withholding Federal	Payroll Withholding State	Payroll Withholding OASI
Cash and investments - beginning	\$ 13,145	\$ -	\$ 180,280	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	162,461	249,454	827,981	1,038,735	361,510	1,668,041
Total receipts	<u>162,461</u>	<u>249,454</u>	<u>827,981</u>	<u>1,038,735</u>	<u>361,510</u>	<u>1,668,041</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	163,656	249,454	792,680	1,038,735	361,548	1,668,214
Total disbursements	<u>163,656</u>	<u>249,454</u>	<u>792,680</u>	<u>1,038,735</u>	<u>361,548</u>	<u>1,668,214</u>
Excess (deficiency) of receipts over disbursements	<u>(1,195)</u>	<u>-</u>	<u>35,301</u>	<u>-</u>	<u>(38)</u>	<u>(173)</u>
Cash and investments - ending	<u>\$ 11,950</u>	<u>\$ -</u>	<u>\$ 215,581</u>	<u>\$ -</u>	<u>\$ (38)</u>	<u>\$ (173)</u>

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Payroll Withholding Local Tax	Payroll Withholding Insurance	Health Insurance	Wage Garnishment	Insurance Other	Insurance-Other #2
Cash and investments - beginning	\$ -	\$ 1,556	\$ 374,138	\$ -	\$ 3,235	\$ 78
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	<u>122,157</u>	<u>13,832</u>	<u>2,647,298</u>	<u>73,246</u>	<u>36,192</u>	<u>1,817</u>
Total receipts	<u>122,157</u>	<u>13,832</u>	<u>2,647,298</u>	<u>73,246</u>	<u>36,192</u>	<u>1,817</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	<u>122,170</u>	<u>13,926</u>	<u>2,646,931</u>	<u>73,246</u>	<u>35,966</u>	<u>1,817</u>
Total disbursements	<u>122,170</u>	<u>13,926</u>	<u>2,646,931</u>	<u>73,246</u>	<u>35,966</u>	<u>1,817</u>
Excess (deficiency) of receipts over disbursements	<u>(13)</u>	<u>(94)</u>	<u>367</u>	<u>-</u>	<u>226</u>	<u>-</u>
Cash and investments - ending	<u>\$ (13)</u>	<u>\$ 1,462</u>	<u>\$ 374,505</u>	<u>\$ -</u>	<u>\$ 3,461</u>	<u>\$ 78</u>

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Special Death Benefit	Education Plate Fees	CAGIT	Innkeepers Tax	Financial Institution Tax	Capital Development Tourism
Cash and investments - beginning	\$ -	\$ 375	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	7,885	2,663	15,162,324	130,552	261,219	43,517
Total receipts	<u>7,885</u>	<u>2,663</u>	<u>15,162,324</u>	<u>130,552</u>	<u>261,219</u>	<u>43,517</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	7,295	2,663	15,162,324	130,552	261,219	43,517
Total disbursements	<u>7,295</u>	<u>2,663</u>	<u>15,162,324</u>	<u>130,552</u>	<u>261,219</u>	<u>43,517</u>
Excess (deficiency) of receipts over disbursements	<u>590</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 590</u>	<u>\$ 375</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Mortgage Fees-State Share	Child Restraint Violations Fines	Payroll Withholding Sheriff Pension	CEDIT Homestead Credit	State Sex/Violent Offender Registration Fee	Settlement
Cash and investments - beginning	\$ -	\$ -	\$ 10,727	\$ 125,584	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	8,368	67,352	54,430	1,807,662	388	953,144
Total receipts	<u>8,368</u>	<u>67,352</u>	<u>54,430</u>	<u>1,807,662</u>	<u>388</u>	<u>953,144</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	7,493	63,177	50,274	1,808,015	388	953,144
Total disbursements	<u>7,493</u>	<u>63,177</u>	<u>50,274</u>	<u>1,808,015</u>	<u>388</u>	<u>953,144</u>
Excess (deficiency) of receipts over disbursements	<u>875</u>	<u>4,175</u>	<u>4,156</u>	<u>(353)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 875</u>	<u>\$ 4,175</u>	<u>\$ 14,883</u>	<u>\$ 125,231</u>	<u>\$ -</u>	<u>\$ -</u>

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Fort Deaborn Insurance	Boston Mutual Insurance	New York Life	Med Life	Guardian	United Way Withholding
Cash and investments - beginning	\$ 602	\$ 883	\$ 86	\$ 4,633	\$ 3,713	\$ 46
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	4,052	18,930	2,050	13,668	61,903	-
Total receipts	<u>4,052</u>	<u>18,930</u>	<u>2,050</u>	<u>13,668</u>	<u>61,903</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	4,079	18,984	2,049	13,441	61,160	-
Total disbursements	<u>4,079</u>	<u>18,984</u>	<u>2,049</u>	<u>13,441</u>	<u>61,160</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(27)</u>	<u>(54)</u>	<u>1</u>	<u>227</u>	<u>743</u>	<u>-</u>
Cash and investments - ending	<u>\$ 575</u>	<u>\$ 829</u>	<u>\$ 87</u>	<u>\$ 4,860</u>	<u>\$ 4,456</u>	<u>\$ 46</u>

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Health Insurance Non-Reverting	Judges Supplemental Salaries	Levy Excess Revenue	Coroners Education	Floyd County Adult Probation	Poor Relief
Cash and investments - beginning	\$ 65,860	\$ -	\$ -	\$ 852	\$ 17,193	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	20,290	40,783	8,436	250,055	236,963
Total receipts	-	20,290	40,783	8,436	250,055	236,963
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	50,894	20,290	-	8,445	250,781	236,963
Total disbursements	50,894	20,290	-	8,445	250,781	236,963
Excess (deficiency) of receipts over disbursements	(50,894)	-	40,783	(9)	(726)	-
Cash and investments - ending	\$ 14,966	\$ -	\$ 40,783	\$ 843	\$ 16,467	\$ -

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Storm Water Liens	County Clerk Odyssey	County Clerks ISETS	County Clerk Child Support	County Sheriff	Sheriff's Commissary/ Inmate Trust
Cash and investments - beginning	\$ 468	\$ 1,844,239	\$ -	\$ 19,856	\$ 10,511	\$ 255,734
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	2,194	4,098,613	5	1,607,863	1,773,410	733,325
Total receipts	<u>2,194</u>	<u>4,098,613</u>	<u>5</u>	<u>1,607,863</u>	<u>1,773,410</u>	<u>733,325</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	469	4,422,038	5	1,610,708	1,774,937	711,240
Total disbursements	<u>469</u>	<u>4,422,038</u>	<u>5</u>	<u>1,610,708</u>	<u>1,774,937</u>	<u>711,240</u>
Excess (deficiency) of receipts over disbursements	<u>1,725</u>	<u>(323,425)</u>	<u>-</u>	<u>(2,845)</u>	<u>(1,527)</u>	<u>22,085</u>
Cash and investments - ending	<u>\$ 2,193</u>	<u>\$ 1,520,814</u>	<u>\$ -</u>	<u>\$ 17,011</u>	<u>\$ 8,984</u>	<u>\$ 277,819</u>

FLOYD COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Floyd Sheriff Pension	Health Department Cash Change	Youth Shelter Petty Cash	Circuit Court Juvenile Probation	Totals
Cash and investments - beginning	\$ 6,708,693	\$ 150	\$ 700	\$ 2,116	\$ 43,823,278
Receipts:					
Taxes	-				87,976,400
Licenses and permits	-				170,891
Intergovernmental	-				13,196,774
Charges for services	-				2,155,436
Fines and forfeits	-				1,247,610
Other receipts	443,305	-	-	19,800	131,003,561
Total receipts	<u>443,305</u>	<u>-</u>	<u>-</u>	<u>19,800</u>	<u>235,750,672</u>
Disbursements:					
Personal services	-				15,447,941
Supplies	-				1,663,354
Other services and charges	-				6,350,027
Capital outlay	-				2,524,813
Other disbursements	355,353	-	-	21,611	213,084,282
Total disbursements	<u>355,353</u>	<u>-</u>	<u>-</u>	<u>21,611</u>	<u>239,070,417</u>
Excess (deficiency) of receipts over disbursements	<u>87,952</u>	<u>-</u>	<u>-</u>	<u>(1,811)</u>	<u>(3,319,745)</u>
Cash and investments - ending	<u>\$ 6,796,645</u>	<u>\$ 150</u>	<u>\$ 700</u>	<u>\$ 305</u>	<u>\$ 40,503,533</u>

FLOYD COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2010

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

General infrastructure assets (those reported by governmental activities) are included regardless of their acquisition date or amount. The government was able to estimate the historical cost for the initial reporting of these assets through backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the government constructs or acquires additional capital assets each period, including infrastructure assets, they are reported at historical cost.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 557,564
Infrastructure	46,191,321
Buildings	18,174,820
Improvements other than buildings	4,793,073
Machinery and equipment	<u>11,882,694</u>
Total governmental activities, capital assets not being depreciated	<u>\$ 81,599,472</u>

FLOYD COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 December 31, 2010

The County has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:		
Revenue bonds:		
Purchase/Renovation of Pineview School	<u>\$ 1,500,000</u>	<u>\$ 59,776</u>

FLOYD COUNTY
OTHER REPORT(S)

The annual report presented herein was prepared in addition to the other official report(s) prepared for the individual County office(s) listed below:

County Auditor

SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF FLOYD COUNTY, INDIANA

Compliance

We have audited the compliance of Floyd County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal program(s) for the year ended December 31, 2010. The County's major federal program(s) are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal program(s) is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2010.

Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the County's management, the Board of County Commissioners, the County Council, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

July 13, 2011

FLOYD COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2010

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF AGRICULTURE</u>			
Pass-Through Indiana Department of Health Special Supplemental Nutrition Program for Women, Infants, and Children 10-01-09 to 09-30-10	10.557	121-1	\$ 222,201
10-01-10 to 09-30-11		121-1	<u>16,670</u>
Total for federal grantor agency			<u>238,871</u>
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
Pass-Through Indiana Office of Community and Rural Affairs CDBG -State-Administered Small Cities Program Cluster Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii 03-26-10 to 08-31-12	14.228	DR2-09-075	<u>170,000</u>
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Direct Grant			
Edward Byrne Memorial Justice Assistance Grant Program 10-01-06 to 09-30-10	16.738	2007-DJ-BX-1048	17,984
10-01-08 to 09-30-12		2009-DJ-BX-0263	<u>22,030</u>
Total for program			<u>40,014</u>
Direct Grant			
ARRA - Recovery Act - Edward Byrne Memorial Justice Assistance Grant (JAG) Program/Grants to Units of Local Government 03-01-09 to 02-28-13	16.804	2009-SB-B9-1694	<u>63,288</u>
Pass-Through Indiana Criminal Justice Institute			
Juvenile Justice and Delinquency Prevention - Allocation to States 2009-JF-FX-0022	16.540	09-JF-005	<u>20,000</u>
Crime Victim Assistance	16.575		
2009-VA-GX-0031		09-VA-034	30,036
2009-VA-GX-0049		09-VAPR-167	9,266
2009-VA-GX-0031		09-VA-035	28,678
2010-VA-GX-0049		10-VANP-032	<u>6,174</u>
Total for program			<u>74,154</u>
Violence Against Women Formula Grants 2009-WF-AX-0006	16.588	09-ST-022	<u>28,709</u>
Total for federal grantor agency			<u>226,165</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Department of Transportation Highway Planning and Construction Cluster Highway Planning and Construction Bridge Inspections	20.205	BR-NBIS(581)	<u>7,819</u>
Pass-Through Indiana Criminal Justice Institute			
Highway Safety Cluster Alcohol Impaired Driving Countermeasures Incentive Grants I FY 2009	20.601	OP-10-02-02-05	7,125
FY 2010		OP-11-02-02-02	<u>2,500</u>
Total for program			<u>9,625</u>
Total for federal grantor agency			<u>17,444</u>

The accompanying note(s) are an integral part of the Schedule of Expenditures of Federal Awards.

FLOYD COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2010
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana Department of Health Public Health Emergency Preparedness	93.069		
08-10-08 to 08-09-09		BPRS 121-5	4,500
08-10-09 to 08-09-10		BPRS 121-6	15,461
09-28-09 to 07-30-10		H1N1 121-67	<u>69,316</u>
Total for Program			<u>89,277</u>
Pass-Through Indiana Department of Child Services Child Support Enforcement	93.563		
Child Support - Prosecutor			560,569
Child Support - Clerk			33,360
Child Support - Incentive			98,566
Child Support - Indirect Costs			<u>42,957</u>
Total			<u>735,452</u>
ARRA - Child Support Enforcement Child Support - Incentive	93.563		<u>26,643</u>
Total for Program			<u>762,095</u>
Pass-Through Indiana Family and Social Services Administration Maternal and Child Health Services Block Grant to the States	93.994		
10-01-09 thru 09-30-10		121-2	<u>90,551</u>
Total for federal grantor agency			<u>941,923</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through State Department of Homeland Security Emergency Management Performance Grants	97.042		
2009-EP-E9-0012		EDS# C44P-0-272-A	<u>31,437</u>
State Homeland Security Program (SHSP)	97.073		
2007-GE-T7-0026		EDS# C44P-0-248-A	<u>4,016</u>
Law Enforcement Terrorism Prevention Program (LETPP)	97.074		
2007-GE-T7-0026		EDS# C44P-0-187-A	<u>14,894</u>
Total for federal grantor agency			<u>50,347</u>
Total federal awards expended			<u>\$ 1,644,750</u>

The accompanying note(s) are an integral part of the Schedule of Expenditures of Federal Awards.

FLOYD COUNTY
NOTE(S) TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Floyd County (County) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statements. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

Note 2. Subrecipients

Of the federal expenditures presented in the schedule, the County provided federal awards to subrecipients as follows for the year ended December 31, 2010:

Program Title	Federal CFDA Number	2010
Juvenile Justice and Delinquency Prevention – Allocation to States	16.540	\$ 20,000
Crime Victim Assistance	16.575	\$ 34,852

FLOYD COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statement(s):

Type of auditor's report issued:	Unqualified
Internal control over financial reporting:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Noncompliance material to financial statements noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Type of auditor's report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
93.563	CDBG – State Administered Small Cities Program Cluster
93.563	Child Support Enforcement
93.563	ARRA - Child Support Enforcement

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? no

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

FLOYD COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

FLOYD COUNTY
EXIT CONFERENCE

The contents of this report were discussed on July 13, 2011, with Darin Coddington, Auditor; Teresa A. Plaiss, former Auditor; Ted Heavrin, President of the County Council; and Mark Seabrook, President of the Board of County Commissioners.