

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

AUDIT REPORT

OF

COUNTY AUDITOR

PARKE COUNTY, INDIANA

January 1, 2010 to December 31, 2010



FILED

07/22/2011

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COUNTY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Diana Hazlett Pam Adams	01-01-07 to 12-31-10 01-01-11 to 12-31-14
President of the County Council	James A. Rahn	01-01-10 to 12-31-11
President of the Board of County Commissioners	George Nicholas	01-01-10 to 12-31-11



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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TO: THE OFFICIALS OF PARKE COUNTY

We have audited the records of the County Auditor for the period from January 1, 2010 to December 31, 2010, and certify that the records and accountability for cash and other assets are satisfactory to the best of our knowledge and belief, except as stated in the Audit Result(s) and Comment(s). The financial transactions of this office are reflected in the Annual Report of Parke County for the year 2010.

STATE BOARD OF ACCOUNTS

April 21, 2011

COUNTY AUDITOR
PARKE COUNTY
AUDIT RESULT(S) AND COMMENT(S)

CAPITAL ASSETS

County Form 146, Capital Asset Ledger, was not in use as prescribed to provide accountability for the County's capital assets. Additions and deletions were not posted to the capital asset ledger for the purchases and disposals of capital assets as required by the uniform compliance guidelines.

Every governmental unit should have a complete inventory of all capital assets owned which reflect their acquisition value. Such inventory should be recorded on the Capital Assets Ledger Form. A complete inventory should be taken at least every two years for good internal control and for verifying account balances carried in the accounting records. (Accounting and Uniform Compliance Guidelines Manual for County Auditors of Indiana, Chapter 14)

COUNTY AUDITOR
PARKE COUNTY
EXIT CONFERENCE

The contents of this report were discussed on April 21, 2011, with Pam Adams, Auditor; Diana Hazlett, former Auditor; and George Nicholas, President of the Board of County Commissioners. The officials concurred with our audit finding.