

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

ANNUAL FINANCIAL REPORT

2010

HENDRICKS COUNTY, INDIANA



FILED

07/22/2011

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Cinda Kattau	01-01-09 to 12-31-12
Treasurer	Nancy L. Marsh	01-01-09 to 12-31-12
Clerk	Cindy Spence	01-01-09 to 12-31-12
Sheriff	David Galloway	01-01-07 to 12-31-14
Recorder	Paul T Hardin	01-01-07 to 12-31-14
President of the Board of County Commissioners	David A. Whicker Eric Wathen	01-01-10 to 12-31-10 01-01-11 to 12-31-11
President of the County Council	Larry R. Hesson	01-01-10 to 12-31-11



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF HENDRICKS COUNTY, INDIANA

We have audited the accompanying financial statement of Hendricks County (County), for the year ended December 31, 2010. The financial statement is the responsibility of the County's management. Our responsibility is to express an opinion on the financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting noted above is a different basis than that used in the prior year.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2010, on the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued a report dated May 24, 2011, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial statement. Such information has been subjected to the auditing procedures applied in the audit of the financial statement and, in our opinion, is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Included in the financial statement are the receipts and disbursements activity from emergency telephone system fees (IC 36-8-16) and enhanced wireless emergency telephone fees (IC 36-8-16.5). In accordance with Indiana Code 36-8-16-14 and Indiana Code 36-8-16.5-41 these fees have been subject to an annual audit performed by the State Board of Accounts and, in our opinion, are fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Combining Schedule(s) of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the financial statement. The Combining Schedule(s) of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Capital Assets, and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the County's management, County Commissioners, County Council, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

May 24, 2011



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF HENDRICKS COUNTY, INDIANA

We have audited the financial statement of Hendricks County (County), for the year ended December 31, 2010, and have issued our report thereon dated May 24, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the County's management, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

May 24, 2011

FINANCIAL STATEMENT(S)

HENDRICKS COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2010

	Cash and Investments		Cash and Investments	
	01-01-10	Receipts	Disbursements	12-31-10
County General	\$ 4,190,628	\$ 34,741,145	\$ 33,662,180	\$ 5,269,593
County Highway	1,244,377	3,537,988	4,035,640	746,725
Local Road and Street	517,130	1,139,247	1,007,639	648,738
Sheriff's Accident Report	23,614	12,473	8,392	27,695
Firearm Training	95,347	49,008	42,210	102,145
Health Department	210,154	1,086,805	1,162,064	134,895
Probation	9,347	-	-	9,347
Planning Comm Advertising Fees	405,763	111,333	32,268	484,828
Animal Shelter Donations	14,159	14,352	22,329	6,182
Landfill Remediation	(424)	55,302	44,242	10,636
Law Enf Cont Education	17,520	5,161	3,635	19,046
Clerk's Record Perpetuation	76,805	34,224	37,435	73,594
Electronic Map Generation	13,931	5,235	11,251	7,915
Emergency Phone System	2,053,641	1,657,252	3,207,785	503,108
Drug Free Community	149,672	138,726	110,614	177,784
Drain Maintenance	3,058,940	1,725,621	2,910,491	1,874,070
Emergency Planning Com	30,483	5,727	25,481	10,729
Treasurer's Technology	3,580	200	685	3,095
Convention and Tourism	368,571	1,519,775	1,783,287	105,059
Prosecutor Title IV-D #1	109,123	56,365	50,133	115,355
Extradition	6,048	729	6,777	-
Juvenile Probation Fees	56,844	58,668	52,672	62,840
Adult Probation Services	34,377	55,414	55,636	34,155
Probation User Fees	538,020	453,985	431,907	560,098
Recorders Perpetuation	1,015,157	235,865	69,273	1,181,749
User Fee	176,544	97,096	81,568	192,072
Home Detention Fees	98,695	206,177	243,894	60,978
Pretrial Diversions	78,258	120,173	152,878	45,553
Guardian Ad-Litem User Fee	1,585	2,438	3,428	595
Supplement Public Defend Fee	109,790	79,515	72,326	116,979
Clerk Title IVD Incentive Payment	88,810	78,179	59,500	107,489
Sheriff's Equitable Sharing	7,907	-	-	7,907
Surveyors Cornerstone Perpetuation	29,396	27,035	35,563	20,868
Auditors Plat Book Fund	60,376	32,377	26,874	65,879
Jury Fees	260,411	23,569	30,820	253,160
Hunt Palmer Fund/Park Donation	129	-	-	129
County Home Donations	1,160	723	919	964
Sheriff Juvenile Donation	3,361	3	-	3,364
Citizen Corp Donation	17	-	-	17
Operation Pullover	12	-	-	12
Coaliton Against Family Violence	479	-	-	479
DUI Task Force Grant	6,276	24,523	29,916	883
Healthy Families	153,666	513,861	492,782	174,745
Local Health Maintenance	79,464	50,000	44,893	84,571
Industrial Grant	-	300,000	300,000	-
Westpoint Reimbursement	356,259	381,418	737,677	-
Nonreverting Special	4,171	10,000	9,631	4,540
Rainy Day	8,961,495	2,107,025	-	11,068,520
Inmate Medical Co-Pay	2,327	6,837	-	9,164
Assessor's Disclosure Fees	64,887	15,565	17,538	62,914
Project ATTEND	9,000	10,500	10,500	9,000
Sheriff's Canine	2,605	5,716	5,064	3,257
Law Enforcement	91,715	283,986	163,040	212,661
Work Release Facility	102,629	399,204	346,467	155,366
Excise Allocation	40	4,988,370	4,988,410	-
Community Corrections Grant	-	113,383	23,477	89,906
Drug Task Force	1,818	1,521	3,339	-
Reassessment 2006	482,641	311,330	338,298	455,673
County Corrections	34,219	57,117	14,056	77,280
Performance Deposits	138,801	81,469	194,028	26,242
CR 100N Road Project	688,985	734,665	700,000	723,650
DARE	19,730	3,398	5,170	17,958
Engineers Copy Fees	9,362	1,173	613	9,922
Tobacco Master Settlement	223,905	45,483	75,117	194,271
Soil and Water Grant	822	5,000	5,000	822
Tout School Creek Addition	2,000	-	-	2,000
Child Health and Other Services	45,512	15,608	16,692	44,428
Stop Grant	(9,400)	19,388	19,388	(9,400)
B&O Trail Association	(1)	178,767	178,766	-
Stop Grant #3	(2,358)	2,358	-	-
Victim's Assistance	(27,431)	94,175	64,480	2,264
Medical Reserve Corp	21,580	12,005	23,127	10,458
Victim's Assist #2	(1,206)	1,206	-	-
Victim's Assist #3	(189)	189	-	-
Levy Excess Fund	34,424	62,143	-	96,567
Interpreter Grant Supreme Court	6,190	3,749	3,974	5,965
Bulletproof Vest Progam	1,956	-	1,950	6
Recovery Act JAG	19,466	-	19,465	1
Identification Security Cty	250,944	59,822	-	310,766
Planning Comm Ordinance Fees	-	7,418	-	7,418
Food & Beverage Tax	3,787,645	1,279,982	1,384,153	3,683,474
Prosecutor Title IV-D #2	2,705	1,587	-	4,292

The notes to the financial statement(s) are an integral part of this statement.

HENDRICKS COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2010
(Continued)

	Cash and Investments 01-01-10	Receipts	Disbursements	Cash and Investments 12-31-10
Circuit Court Probation Administration	25,528	43,093	68,377	244
Nonurbanized Area Formula Grant	-	1,100,418	1,100,379	39
Citizens Corp Council	2,834	-	-	2,834
Help America Vote	-	78,848	-	78,848
Redevelopment Commission	298,593	-	164,926	133,667
Building Commission	3,899	-	-	3,899
Juvenile Sex Offender	(2,075)	2,075	-	-
Public Health Preparedness H1N1	71,359	58,396	109,072	20,683
Railroad Grade Crossing	546,900	29,107	454,842	121,165
Surveyor'S Office Operating	-	776,212	78,033	698,179
Partnership For Water Quality	42,213	26,196	26,660	41,749
Sheriff Commissary	15,752	189,963	201,663	4,052
Work Release Daily Collection	8,936	176,318	173,107	12,147
Insolvent Tax Collection Fees	172,842	306,163	275,484	203,521
Work Release GOB	278,161	311,387	416,756	172,792
Admin Bldg Lease Rental	46,601	833,812	854,372	26,041
Jail Lease Rental	264,083	1,020	254,745	10,358
Transportation Debt Reserve	412,655	1,619,678	1,532,000	500,333
Cumulative Capital Development	4,524,611	1,295,014	1,738,092	4,081,533
Park Land Acquisition	48,970	5,655	-	54,625
Cumulative Bridge	7,690,248	1,499,281	3,880,950	5,308,579
New Animal Shelter Donations	121,171	-	2,589	118,582
Westpoint Business Park Capital	1,513,043	622,973	698,457	1,437,559
General Drain Improvement	3,145,183	365,264	891,965	2,618,482
Wheel Tax Project Fund	548,676	282,229	183,727	647,178
Edit Project Fund	12,923,522	6,903,629	6,377,848	13,449,303
Capital Improvements	216,531	134,542	264,432	86,641
Work Release Construction	1,059,554	-	-	1,059,554
Courthouse Remodeling Construction	466,535	41	126,411	340,165
Self Insurance	1,674,330	7,002,250	5,593,384	3,083,196
Sheriff Pension	7,700,501	1,247,537	411,725	8,536,313
City and Town Court Costs	26,957	26,176	13,610	39,523
Coroner's Education	824	10,847	10,894	777
Tax Sale Surplus	51,257	3,221,659	707,689	2,565,227
Tax Sale Redemption	2,341	244,637	89,626	157,352
Surplus Property Tax	1,700,055	604,071	815,934	1,488,192
Delinq Prop Tax to State	-	3,310	3,310	-
State Fines and Forfeitures	154,396	65,929	210,879	9,446
State Disclosure Fees	1,815	15,565	15,970	1,410
Sewage Collections	-	232,895	232,895	-
Overweight Vehicle Fines	-	1,444	1,444	-
County Fees	32,552	7,789	20,584	19,757
Controlled Substance Excise	16	-	-	16
Infraction Judgements	23,691	393,049	388,117	28,623
Inheritance Tax	694,552	2,074,370	2,157,167	611,755
CEDIT Homestead Credit	201,205	5,070,920	5,141,765	130,360
Surplus PTRC and Homestead Credit	-	158,271	158,271	-
Payroll	-	11,773,185	11,773,185	-
Payroll Withholdings	20,679	4,850,793	4,863,964	7,508
Special Death Benefits Fee	581	8,983	8,572	992
Educational License Plate	581	5,982	6,563	-
Campaign Finance Enforcement	175	475	-	650
Sheriff's Charitable Donations	1,638	-	1,165	473
Victim's Impact Program	56,373	19,323	33,220	42,476
Wheel & Surtax County Portion	3,621,247	1,531,086	1,321,079	3,831,254
Exit 59 Escrow	102,685	-	-	102,685
Innkeepers Tax	26,011	270,912	269,084	27,839
Mortgage Fees	1,400	19,698	19,060	2,038
Child Restraint Violations	-	775	700	75
Interstate Compact Fee	150	1,104	1,179	75
Riverboat Tax Distributions	-	651,418	651,418	-
Homestead Credit Rebate	662	3,120,553	3,093,774	27,441
Tax Distribution	445,415	219,735,408	219,467,768	713,055
After Settlement Collections	1,779,473	2,526,376	1,779,473	2,526,376
Animal Shelter	2,869	31,302	31,695	2,476
Flexible Spending	133,330	197,280	193,519	137,091
Clerk	1,357,593	12,986,700	13,500,645	843,648
County Home	4,937	4,912	7,689	2,160
County Home Resident Trust	-	150,260	139,946	10,314
Health	8,849	227,901	221,957	14,793
Healthy Families Checking	77,470	268,354	296,047	49,777
Planning	27,050	513,865	515,055	25,860
Prosecution	14,272	75,011	81,823	7,460
Recorder	79,928	806,745	792,959	93,714
Sheriff Inmate Trust	76,653	397,880	379,935	94,598
Sheriff	-	4,784,541	4,784,514	27
Superior Probation	16,421	222,353	223,114	15,660
Totals	\$ 85,301,068	\$ 361,775,616	\$ 360,006,060	\$ 87,070,624

The notes to the financial statement(s) are an integral part of this statement.

HENDRICKS COUNTY
NOTES TO FINANCIAL STATEMENT(S)

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement(s) present(s) the financial information for the County (primary government), and does not include financial information for any of the County's legally separate component units, which accounting principles generally accepted in the United States of America require to be reported with the financial information of the County (primary government).

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts may include, but are not limited to, the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

HENDRICKS COUNTY
NOTES TO FINANCIAL STATEMENT(S)
(Continued)

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees which are comprised mostly of charges for current services.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements may include, but are not limited to, the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

HENDRICKS COUNTY
NOTES TO FINANCIAL STATEMENT(S)
(Continued)

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses which include all outflows for operating the utilities.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The County may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

HENDRICKS COUNTY
NOTES TO FINANCIAL STATEMENT(S)
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks. These risks may also be mitigated by the County by recording as a disbursement and replacement items purchased.

Note 6. Pension Plan(s)

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system, and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

HENDRICKS COUNTY
NOTES TO FINANCIAL STATEMENT(S)
(Continued)

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of PERF.

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, Hendricks County's Annual Report(s) can be found on the Indiana Transparency Portal website: www.in.gov/itp/annual_reports/.

HENDRICKS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010

	County General	County Highway	Local Road And Street	Sheriff's Accident Report	Firearm Training	Health Department	Probation
Cash and investments - beginning	\$ 4,190,628	\$ 1,244,377	\$ 517,130	\$ 23,614	\$ 95,347	\$ 210,154	\$ 9,347
Receipts:							
Taxes	23,571,322	-	-	-	-	698,564	-
Licenses and permits	423,392	-	-	-	-	195,397	-
Intergovernmental	2,161,990	3,053,001	975,822	-	-	65,951	-
Charges for services	1,499,536	-	-	12,473	48,520	-	-
Fines and forfeits	844,568	-	-	-	-	25	-
Other receipts	6,240,337	484,987	163,425	-	488	126,868	-
Total receipts	<u>34,741,145</u>	<u>3,537,988</u>	<u>1,139,247</u>	<u>12,473</u>	<u>49,008</u>	<u>1,086,805</u>	<u>-</u>
Disbursements:							
Personal services	21,087,502	2,426,481	-	-	-	1,019,419	-
Supplies	1,122,548	1,036,824	-	-	-	9,408	-
Other services and charges	6,051,830	208,521	1,007,639	-	-	37,309	-
Capital outlay	762,850	363,814	-	-	-	-	-
Other disbursements	4,637,450	-	-	8,392	42,210	95,928	-
Total disbursements	<u>33,662,180</u>	<u>4,035,640</u>	<u>1,007,639</u>	<u>8,392</u>	<u>42,210</u>	<u>1,162,064</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>1,078,965</u>	<u>(497,652)</u>	<u>131,608</u>	<u>4,081</u>	<u>6,798</u>	<u>(75,259)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 5,269,593</u>	<u>\$ 746,725</u>	<u>\$ 648,738</u>	<u>\$ 27,695</u>	<u>\$ 102,145</u>	<u>\$ 134,895</u>	<u>\$ 9,347</u>

HENDRICKS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Planning Comm Advertising Fees	Animal Shelter Donations	Landfill Remediation	Law Enf Cont Education	Clerk's Record Perpetuation	Electronic Map Generation	Emergency Phone System
Cash and investments - beginning	\$ 405,763	\$ 14,159	\$ (424)	\$ 17,520	\$ 76,805	\$ 13,931	\$ 2,053,641
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	110,648	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	14,352	-	-	-	-	381,781
Fines and forfeits	685	-	-	-	34,224	-	-
Other receipts	-	-	55,302	5,161	-	5,235	1,275,471
Total receipts	<u>111,333</u>	<u>14,352</u>	<u>55,302</u>	<u>5,161</u>	<u>34,224</u>	<u>5,235</u>	<u>1,657,252</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	2,020	-	-
Other services and charges	-	-	-	-	22,566	-	1,083,101
Capital outlay	-	-	-	-	12,849	-	-
Other disbursements	32,268	22,329	44,242	3,635	-	11,251	2,124,684
Total disbursements	<u>32,268</u>	<u>22,329</u>	<u>44,242</u>	<u>3,635</u>	<u>37,435</u>	<u>11,251</u>	<u>3,207,785</u>
Excess (deficiency) of receipts over disbursements	<u>79,065</u>	<u>(7,977)</u>	<u>11,060</u>	<u>1,526</u>	<u>(3,211)</u>	<u>(6,016)</u>	<u>(1,550,533)</u>
Cash and investments - ending	<u>\$ 484,828</u>	<u>\$ 6,182</u>	<u>\$ 10,636</u>	<u>\$ 19,046</u>	<u>\$ 73,594</u>	<u>\$ 7,915</u>	<u>\$ 503,108</u>

HENDRICKS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Drug Free Community	Drain Maintenance	Emergency Planning Com	Treasurer's Technology	Convention And Tourism	Prosecutor Title IV-D #1	Extradition
Cash and investments - beginning	\$ 149,672	\$ 3,058,940	\$ 30,483	\$ 3,580	\$ 368,571	\$ 109,123	\$ 6,048
Receipts:							
Taxes	-	1,725,443	-	-	1,519,775	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	5,727	-	-	56,365	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	126,596	-	-	-	-	-	-
Other receipts	12,130	178	-	200	-	-	729
Total receipts	<u>138,726</u>	<u>1,725,621</u>	<u>5,727</u>	<u>200</u>	<u>1,519,775</u>	<u>56,365</u>	<u>729</u>
Disbursements:							
Personal services	-	261,400	-	-	-	2,339	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	110,614	2,649,091	25,481	685	1,783,287	47,794	6,777
Total disbursements	<u>110,614</u>	<u>2,910,491</u>	<u>25,481</u>	<u>685</u>	<u>1,783,287</u>	<u>50,133</u>	<u>6,777</u>
Excess (deficiency) of receipts over disbursements	<u>28,112</u>	<u>(1,184,870)</u>	<u>(19,754)</u>	<u>(485)</u>	<u>(263,512)</u>	<u>6,232</u>	<u>(6,048)</u>
Cash and investments - ending	<u>\$ 177,784</u>	<u>\$ 1,874,070</u>	<u>\$ 10,729</u>	<u>\$ 3,095</u>	<u>\$ 105,059</u>	<u>\$ 115,355</u>	<u>\$ -</u>

HENDRICKS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Juvenile Probation Fees	Adult Probation Services	Probation User Fees	Recorders Perpetuation	User Fee	Home Detention Fees	Pretrial Diversions
Cash and investments - beginning	\$ 56,844	\$ 34,377	\$ 538,020	\$ 1,015,157	\$ 176,544	\$ 98,695	\$ 78,258
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	235,865	-	-	-
Fines and forfeits	54,808	53,667	363,333	-	97,096	-	40
Other receipts	3,860	1,747	90,652	-	-	206,177	120,133
Total receipts	<u>58,668</u>	<u>55,414</u>	<u>453,985</u>	<u>235,865</u>	<u>97,096</u>	<u>206,177</u>	<u>120,173</u>
Disbursements:							
Personal services	41,463	32,641	356,083	7,051	-	202,227	108,083
Supplies	-	21,571	11,322	-	-	5,694	8,000
Other services and charges	9,406	1,424	46,237	-	-	6,357	29,987
Capital outlay	928	-	18,265	-	-	29,616	6,808
Other disbursements	875	-	-	62,222	81,568	-	-
Total disbursements	<u>52,672</u>	<u>55,636</u>	<u>431,907</u>	<u>69,273</u>	<u>81,568</u>	<u>243,894</u>	<u>152,878</u>
Excess (deficiency) of receipts over disbursements	<u>5,996</u>	<u>(222)</u>	<u>22,078</u>	<u>166,592</u>	<u>15,528</u>	<u>(37,717)</u>	<u>(32,705)</u>
Cash and investments - ending	<u>\$ 62,840</u>	<u>\$ 34,155</u>	<u>\$ 560,098</u>	<u>\$ 1,181,749</u>	<u>\$ 192,072</u>	<u>\$ 60,978</u>	<u>\$ 45,553</u>

HENDRICKS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Guardian Ad-Litem User Fee	Supplement Public Defend Fee	Clerk Title Ivd Incentive Ment	Sheriff's Equitable Sharing	Surveyors Cornerstone Perpetuation	Auditors Plat Book Fund	Jury Fees
Cash and investments - beginning	\$ 1,585	\$ 109,790	\$ 88,810	\$ 7,907	\$ 29,396	\$ 60,376	\$ 260,411
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	78,179	-	-	-	-
Charges for services	-	-	-	-	27,035	32,377	-
Fines and forfeits	2,438	78,915	-	-	-	-	23,569
Other receipts	-	600	-	-	-	-	-
Total receipts	<u>2,438</u>	<u>79,515</u>	<u>78,179</u>	<u>-</u>	<u>27,035</u>	<u>32,377</u>	<u>23,569</u>
Disbursements:							
Personal services	-	-	-	-	10,159	13,824	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	72,326	-	-	-	13,050	30,820
Capital outlay	-	-	-	-	-	-	-
Other disbursements	3,428	-	59,500	-	25,404	-	-
Total disbursements	<u>3,428</u>	<u>72,326</u>	<u>59,500</u>	<u>-</u>	<u>35,563</u>	<u>26,874</u>	<u>30,820</u>
Excess (deficiency) of receipts over disbursements	<u>(990)</u>	<u>7,189</u>	<u>18,679</u>	<u>-</u>	<u>(8,528)</u>	<u>5,503</u>	<u>(7,251)</u>
Cash and investments - ending	<u>\$ 595</u>	<u>\$ 116,979</u>	<u>\$ 107,489</u>	<u>\$ 7,907</u>	<u>\$ 20,868</u>	<u>\$ 65,879</u>	<u>\$ 253,160</u>

HENDRICKS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Hunt Palmer Fund/Park Donation	County Home Donations	Sheriff Juvenile Donation	Citizen Corp Donation	Operation Pullover	Coaliton Against Family Violence	DUI Task Force Grant
Cash and investments - beginning	\$ 129	\$ 1,160	\$ 3,361	\$ 17	\$ 12	\$ 479	\$ 6,276
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	18,750
Charges for services	-	-	-	-	-	-	5,625
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	723	3	-	-	-	148
Total receipts	-	723	3	-	-	-	24,523
Disbursements:							
Personal services	-	-	-	-	-	-	22,423
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	919	-	-	-	-	7,493
Total disbursements	-	919	-	-	-	-	29,916
Excess (deficiency) of receipts over disbursements	-	(196)	3	-	-	-	(5,393)
Cash and investments - ending	\$ 129	\$ 964	\$ 3,364	\$ 17	\$ 12	\$ 479	\$ 883

HENDRICKS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Healthy Families	Local Health Maintenance	Industrial Grant	Westpoint Reimbursement	Nonreverting Special	Water Quality Utility	Rainy Day
Cash and investments - beginning	\$ 153,666	\$ 79,464	\$ -	\$ 356,259	\$ 4,171	\$ -	\$ 8,961,495
Receipts:							
Taxes	-	-	-	-	-	-	1,853,024
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	22,672	50,000	-	-	-	-	-
Charges for services	226,097	-	300,000	-	10,000	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	265,092	-	-	381,418	-	-	254,001
Total receipts	<u>513,861</u>	<u>50,000</u>	<u>300,000</u>	<u>381,418</u>	<u>10,000</u>	<u>-</u>	<u>2,107,025</u>
Disbursements:							
Personal services	236,678	44,893	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	275	-	-	-	-	(5,300)	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	255,829	-	300,000	737,677	9,631	5,300	-
Total disbursements	<u>492,782</u>	<u>44,893</u>	<u>300,000</u>	<u>737,677</u>	<u>9,631</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>21,079</u>	<u>5,107</u>	<u>-</u>	<u>(356,259)</u>	<u>369</u>	<u>-</u>	<u>2,107,025</u>
Cash and investments - ending	<u>\$ 174,745</u>	<u>\$ 84,571</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,540</u>	<u>\$ -</u>	<u>\$ 11,068,520</u>

HENDRICKS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Inmate Medical Co-Pay	Assessor's Disclosure Fees	Project Attend	Sheriff's Canine	Law Enforcement	Work Release Facility	Excise Allocation
Cash and investments - beginning	\$ 2,327	\$ 64,887	\$ 9,000	\$ 2,605	\$ 91,715	\$ 102,629	\$ 40
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	4,988,370
Charges for services	-	15,565	-	-	-	179,228	-
Fines and forfeits	-	-	-	-	29,401	173,107	-
Other receipts	6,837	-	10,500	5,716	254,585	46,869	-
Total receipts	<u>6,837</u>	<u>15,565</u>	<u>10,500</u>	<u>5,716</u>	<u>283,986</u>	<u>399,204</u>	<u>4,988,370</u>
Disbursements:							
Personal services	-	17,538	-	-	43,627	285,449	-
Supplies	-	-	-	-	-	57,286	-
Other services and charges	-	-	-	-	-	3,732	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	10,500	5,064	119,413	-	4,988,410
Total disbursements	<u>-</u>	<u>17,538</u>	<u>10,500</u>	<u>5,064</u>	<u>163,040</u>	<u>346,467</u>	<u>4,988,410</u>
Excess (deficiency) of receipts over disbursements	<u>6,837</u>	<u>(1,973)</u>	<u>-</u>	<u>652</u>	<u>120,946</u>	<u>52,737</u>	<u>(40)</u>
Cash and investments - ending	<u>\$ 9,164</u>	<u>\$ 62,914</u>	<u>\$ 9,000</u>	<u>\$ 3,257</u>	<u>\$ 212,661</u>	<u>\$ 155,366</u>	<u>\$ -</u>

HENDRICKS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Community Corrections Grant	Drug Task Force	Reassessment 2006	County Corrections	Performance Deposits	CR 100N Road Project	DARE
Cash and investments - beginning	\$ -	\$ 1,818	\$ 482,641	\$ 34,219	\$ 138,801	\$ 688,985	\$ 19,730
Receipts:							
Taxes	-	-	281,989	-	-	730,652	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	18,750	-	26,622	-	-	-	-
Charges for services	94,580	-	-	57,117	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	53	1,521	2,719	-	81,469	4,013	3,398
Total receipts	<u>113,383</u>	<u>1,521</u>	<u>311,330</u>	<u>57,117</u>	<u>81,469</u>	<u>734,665</u>	<u>3,398</u>
Disbursements:							
Personal services	22,153	3,339	203,315	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	134,983	-	-	700,000	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	1,324	-	-	14,056	194,028	-	5,170
Total disbursements	<u>23,477</u>	<u>3,339</u>	<u>338,298</u>	<u>14,056</u>	<u>194,028</u>	<u>700,000</u>	<u>5,170</u>
Excess (deficiency) of receipts over disbursements	<u>89,906</u>	<u>(1,818)</u>	<u>(26,968)</u>	<u>43,061</u>	<u>(112,559)</u>	<u>34,665</u>	<u>(1,772)</u>
Cash and investments - ending	<u>\$ 89,906</u>	<u>\$ -</u>	<u>\$ 455,673</u>	<u>\$ 77,280</u>	<u>\$ 26,242</u>	<u>\$ 723,650</u>	<u>\$ 17,958</u>

HENDRICKS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Engineers Copy Fees	Tobacco Master Settlement	Soil And Water Grant	Tout School Creek Addition	Child Health And Other Rvices	Stop Grant	B&O Trail Association
Cash and investments - beginning	\$ 9,362	\$ 223,905	\$ 822	\$ 2,000	\$ 45,512	\$ (9,400)	\$ (1)
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	15,608	-	-
Intergovernmental	-	45,159	-	-	-	19,388	-
Charges for services	-	-	-	-	-	-	178,766
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	1,173	324	5,000	-	-	-	1
Total receipts	<u>1,173</u>	<u>45,483</u>	<u>5,000</u>	<u>-</u>	<u>15,608</u>	<u>19,388</u>	<u>178,767</u>
Disbursements:							
Personal services	-	61,710	5,000	-	-	19,388	-
Supplies	-	2,613	-	-	-	-	-
Other services and charges	-	10,794	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	613	-	-	-	16,692	-	178,766
Total disbursements	<u>613</u>	<u>75,117</u>	<u>5,000</u>	<u>-</u>	<u>16,692</u>	<u>19,388</u>	<u>178,766</u>
Excess (deficiency) of receipts over disbursements	<u>560</u>	<u>(29,634)</u>	<u>-</u>	<u>-</u>	<u>(1,084)</u>	<u>-</u>	<u>1</u>
Cash and investments - ending	<u>\$ 9,922</u>	<u>\$ 194,271</u>	<u>\$ 822</u>	<u>\$ 2,000</u>	<u>\$ 44,428</u>	<u>\$ (9,400)</u>	<u>\$ -</u>

HENDRICKS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Stop Grant #3	Victim's Assistance	Medical Reserve Corp	Victim's Assist #2	Victim's Assist #3	Levy Excess Fund	Interpreter Grant Supreme Court
Cash and investments - beginning	\$ (2,358)	\$ (27,431)	\$ 21,580	\$ (1,206)	\$ (189)	\$ 34,424	\$ 6,190
Receipts:							
Taxes	-	-	-	-	-	62,143	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	80,901	5,000	-	-	-	3,749
Charges for services	-	13,274	7,005	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	2,358	-	-	1,206	189	-	-
Total receipts	2,358	94,175	12,005	1,206	189	62,143	3,749
Disbursements:							
Personal services	-	49,304	22,607	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	3,974
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	15,176	520	-	-	-	-
Total disbursements	-	64,480	23,127	-	-	-	3,974
Excess (deficiency) of receipts over disbursements	2,358	29,695	(11,122)	1,206	189	62,143	(225)
Cash and investments - ending	\$ -	\$ 2,264	\$ 10,458	\$ -	\$ -	\$ 96,567	\$ 5,965

HENDRICKS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Bulletproof Vest Program	Recovery Act Jag	Identification Security Cty	Planning Comm Ordinance Fees	Food & Beverage Tax	Prosecutor Title IV-D #2	Circuit Court Probation Administration
Cash and investments - beginning	\$ 1,956	\$ 19,466	\$ 250,944	\$ 7,418	\$ 3,787,645	\$ 2,705	\$ 25,528
Receipts:							
Taxes	-	-	-	-	1,279,982	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	59,822	-	-	952	-
Fines and forfeits	-	-	-	-	-	-	38,777
Other receipts	-	-	-	-	-	635	4,316
Total receipts	-	-	59,822	-	1,279,982	1,587	43,093
Disbursements:							
Personal services	-	-	-	-	-	-	68,377
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	757,899	-	-
Capital outlay	-	-	-	-	626,254	-	-
Other disbursements	1,950	19,465	-	-	-	-	-
Total disbursements	1,950	19,465	-	-	1,384,153	-	68,377
Excess (deficiency) of receipts over disbursements	(1,950)	(19,465)	59,822	-	(104,171)	1,587	(25,284)
Cash and investments - ending	\$ 6	\$ 1	\$ 310,766	\$ 7,418	\$ 3,683,474	\$ 4,292	\$ 244

HENDRICKS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Nonurbanized Area Formula Grant	Citizens Corp Council	Help America Vote	Redevelopment Commission	Building Commission	Juvenile Sex Offender	Public Health Preparedness H1N1
Cash and investments - beginning	\$ -	\$ 2,834	\$ -	\$ 298,593	\$ 3,899	\$ (2,075)	\$ 71,359
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	846,714	-	6,348	-	-	-	57,564
Charges for services	247,845	-	72,500	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	5,859	-	-	-	-	2,075	832
Total receipts	<u>1,100,418</u>	<u>-</u>	<u>78,848</u>	<u>-</u>	<u>-</u>	<u>2,075</u>	<u>58,396</u>
Disbursements:							
Personal services	-	-	-	-	-	-	59,888
Supplies	-	-	-	-	-	-	11,429
Other services and charges	-	-	-	-	-	-	37,755
Capital outlay	-	-	-	-	-	-	-
Other disbursements	1,100,379	-	-	164,926	-	-	-
Total disbursements	<u>1,100,379</u>	<u>-</u>	<u>-</u>	<u>164,926</u>	<u>-</u>	<u>-</u>	<u>109,072</u>
Excess (deficiency) of receipts over disbursements	<u>39</u>	<u>-</u>	<u>78,848</u>	<u>(164,926)</u>	<u>-</u>	<u>2,075</u>	<u>(50,676)</u>
Cash and investments - ending	<u>\$ 39</u>	<u>\$ 2,834</u>	<u>\$ 78,848</u>	<u>\$ 133,667</u>	<u>\$ 3,899</u>	<u>\$ -</u>	<u>\$ 20,683</u>

HENDRICKS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Railroad Grade Crossing	Surveyor's Office Operating	Partnership For Water Quality	Sheriff Commissary	Work Release Daily Collection	Insolvent Tax Collection Fees	Work Release GOB
Cash and investments - beginning	\$ 546,900	\$ -	\$ 42,213	\$ 15,752	\$ 8,936	\$ 172,842	\$ 278,161
Receipts:							
Taxes	-	-	-	189,963	-	-	281,989
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	29,107	-	-	-	-	-	26,622
Charges for services	-	-	-	-	176,318	231,725	-
Fines and forfeits	-	-	26,196	-	-	74,234	-
Other receipts	-	776,212	-	-	-	204	2,776
Total receipts	<u>29,107</u>	<u>776,212</u>	<u>26,196</u>	<u>189,963</u>	<u>176,318</u>	<u>306,163</u>	<u>311,387</u>
Disbursements:							
Personal services	-	50,149	-	-	-	-	-
Supplies	-	3,545	-	-	-	-	-
Other services and charges	-	5,642	26,660	201,663	173,107	-	416,756
Capital outlay	-	18,697	-	-	-	-	-
Other disbursements	454,842	-	-	-	-	275,484	-
Total disbursements	<u>454,842</u>	<u>78,033</u>	<u>26,660</u>	<u>201,663</u>	<u>173,107</u>	<u>275,484</u>	<u>416,756</u>
Excess (deficiency) of receipts over disbursements	<u>(425,735)</u>	<u>698,179</u>	<u>(464)</u>	<u>(11,700)</u>	<u>3,211</u>	<u>30,679</u>	<u>(105,369)</u>
Cash and investments - ending	<u>\$ 121,165</u>	<u>\$ 698,179</u>	<u>\$ 41,749</u>	<u>\$ 4,052</u>	<u>\$ 12,147</u>	<u>\$ 203,521</u>	<u>\$ 172,792</u>

HENDRICKS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Admin Bldg Lease Rental	Jail Lease Rental	Transportation Debt Reserve	Cumulative Capital Development	Park Land Acquisition	Cumulative Bridge	New Animal Shelter Donations
Cash and investments - beginning	\$ 46,601	\$ 264,083	\$ 412,655	\$ 4,524,611	\$ 48,970	\$ 7,690,248	\$ 121,171
Receipts:							
Taxes	749,835	-	1,467,625	1,160,001	-	1,307,404	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	70,791	-	138,556	109,514	-	123,430	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	13,186	1,020	13,497	25,499	5,655	68,447	-
Total receipts	833,812	1,020	1,619,678	1,295,014	5,655	1,499,281	-
Disbursements:							
Personal services	-	-	-	-	-	172,924	-
Supplies	-	-	-	-	-	22,404	-
Other services and charges	786,500	-	1,532,000	313,127	-	3,685,622	-
Capital outlay	-	-	-	1,424,965	-	-	-
Other disbursements	67,872	254,745	-	-	-	-	2,589
Total disbursements	854,372	254,745	1,532,000	1,738,092	-	3,880,950	2,589
Excess (deficiency) of receipts over disbursements	(20,560)	(253,725)	87,678	(443,078)	5,655	(2,381,669)	(2,589)
Cash and investments - ending	\$ 26,041	\$ 10,358	\$ 500,333	\$ 4,081,533	\$ 54,625	\$ 5,308,579	\$ 118,582

HENDRICKS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Westpoint Business Park Capital	General Drain Improvement	Wheel Tax Project Fund	Edit Project Fund	Capital Improvements	Work Release Construction	Courthouse Remodeling Construction
Cash and investments - beginning	\$ 1,513,043	\$ 3,145,183	\$ 548,676	\$ 12,923,522	\$ 216,531	\$ 1,059,554	\$ 466,535
Receipts:							
Taxes	-	230,718	-	3,540,367	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	21,782	-	-	-	-	-
Charges for services	-	24,564	-	-	-	-	-
Fines and forfeits	-	2	-	-	-	-	-
Other receipts	622,973	88,198	282,229	3,363,262	134,542	-	41
Total receipts	622,973	365,264	282,229	6,903,629	134,542	-	41
Disbursements:							
Personal services	-	79,834	-	-	-	-	-
Supplies	-	-	-	2,499	-	-	-
Other services and charges	-	-	167,177	5,233,627	264,432	-	-
Capital outlay	-	-	-	1,141,722	-	-	126,411
Other disbursements	698,457	812,131	16,550	-	-	-	-
Total disbursements	698,457	891,965	183,727	6,377,848	264,432	-	126,411
Excess (deficiency) of receipts over disbursements	(75,484)	(526,701)	98,502	525,781	(129,890)	-	(126,370)
Cash and investments - ending	\$ 1,437,559	\$ 2,618,482	\$ 647,178	\$ 13,449,303	\$ 86,641	\$ 1,059,554	\$ 340,165

HENDRICKS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Self Insurance	Sheriff Pension	City And Town Court Osts	Coroner's Education	Tax Sale Surplus	Tax Sale Redemption	Surplus Property Tax
Cash and investments - beginning	\$ 1,674,330	\$ 7,700,501	\$ 26,957	\$ 824	\$ 51,257	\$ 2,341	\$ 1,700,055
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	1,666,044	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	5,336,206	1,247,537	26,176	10,847	3,221,659	244,637	604,071
Total receipts	7,002,250	1,247,537	26,176	10,847	3,221,659	244,637	604,071
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	5,593,384	411,725	13,610	10,894	707,689	89,626	815,934
Total disbursements	5,593,384	411,725	13,610	10,894	707,689	89,626	815,934
Excess (deficiency) of receipts over disbursements	1,408,866	835,812	12,566	(47)	2,513,970	155,011	(211,863)
Cash and investments - ending	\$ 3,083,196	\$ 8,536,313	\$ 39,523	\$ 777	\$ 2,565,227	\$ 157,352	\$ 1,488,192

HENDRICKS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Delinq Prop Tax To State	State Fines And Forfeitures	State Disclosure Fees	Sewage Collections	Overweight Vehicle Fines	County Fees	Controlled Substance Excise
Cash and investments - beginning	\$ -	\$ 154,396	\$ 1,815	\$ -	\$ -	\$ 32,552	\$ 16
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	3,310	65,929	15,565	232,895	1,444	7,789	-
Total receipts	3,310	65,929	15,565	232,895	1,444	7,789	-
Disbursements:							
Personal services	-	-	-	-	-	7,744	-
Supplies	-	-	-	-	-	4,819	-
Other services and charges	-	-	-	-	-	4,967	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	3,310	210,879	15,970	232,895	1,444	3,054	-
Total disbursements	3,310	210,879	15,970	232,895	1,444	20,584	-
Excess (deficiency) of receipts over disbursements	-	(144,950)	(405)	-	-	(12,795)	-
Cash and investments - ending	\$ -	\$ 9,446	\$ 1,410	\$ -	\$ -	\$ 19,757	\$ 16

HENDRICKS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Infraction Judgements	Inheritance Tax	CEDIT Homestead Credit	Surplus Ptrc And Homestead Credit	Payroll	Payroll Withholdings	Special Death Benefits Fee
Cash and investments - beginning	\$ 23,691	\$ 694,552	\$ 201,205	\$ -	\$ -	\$ 20,679	\$ 581
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	393,049	2,074,370	5,070,920	158,271	11,773,185	4,850,793	8,983
Total receipts	393,049	2,074,370	5,070,920	158,271	11,773,185	4,850,793	8,983
Disbursements:							
Personal services	-	-	-	-	11,773,185	4,863,964	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	388,117	2,157,167	5,141,765	158,271	-	-	8,572
Total disbursements	388,117	2,157,167	5,141,765	158,271	11,773,185	4,863,964	8,572
Excess (deficiency) of receipts over disbursements	4,932	(82,797)	(70,845)	-	-	(13,171)	411
Cash and investments - ending	\$ 28,623	\$ 611,755	\$ 130,360	\$ -	\$ -	\$ 7,508	\$ 992

HENDRICKS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Educational License Plate	Campaign Finance Enforcement	Sheriff's Charitable Donations	Victim's Impact Program	Wheel & Surtax County Portion	Exit 59 Escrow	Innkeepers Tax
Cash and investments - beginning	\$ 581	\$ 175	\$ 1,638	\$ 56,373	\$ 3,621,247	\$ 102,685	\$ 26,011
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	5,982	475	-	19,323	1,531,086	-	270,912
Total receipts	5,982	475	-	19,323	1,531,086	-	270,912
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	830,364	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	6,563	-	1,165	33,220	490,715	-	269,084
Total disbursements	6,563	-	1,165	33,220	1,321,079	-	269,084
Excess (deficiency) of receipts over disbursements	(581)	475	(1,165)	(13,897)	210,007	-	1,828
Cash and investments - ending	\$ -	\$ 650	\$ 473	\$ 42,476	\$ 3,831,254	\$ 102,685	\$ 27,839

HENDRICKS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Mortgage Fees	Child Restraint Violations	Interstate Compact Fee	Riverboat Tax Distributions	Homestead Credit Rebate	Tax Distribution	After Settlement Collections
Cash and investments - beginning	\$ 1,400	\$ -	\$ 150	\$ -	\$ 662	\$ 445,415	\$ 1,779,473
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	19,698	775	1,104	651,418	3,120,553	219,735,408	2,526,376
Total receipts	<u>19,698</u>	<u>775</u>	<u>1,104</u>	<u>651,418</u>	<u>3,120,553</u>	<u>219,735,408</u>	<u>2,526,376</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	19,060	700	1,179	651,418	3,093,774	219,467,768	1,779,473
Total disbursements	<u>19,060</u>	<u>700</u>	<u>1,179</u>	<u>651,418</u>	<u>3,093,774</u>	<u>219,467,768</u>	<u>1,779,473</u>
Excess (deficiency) of receipts over disbursements	<u>638</u>	<u>75</u>	<u>(75)</u>	<u>-</u>	<u>26,779</u>	<u>267,640</u>	<u>746,903</u>
Cash and investments - ending	<u>\$ 2,038</u>	<u>\$ 75</u>	<u>\$ 75</u>	<u>\$ -</u>	<u>\$ 27,441</u>	<u>\$ 713,055</u>	<u>\$ 2,526,376</u>

HENDRICKS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Animal Shelter	Flexible Spending	Clerk	County Home	County Home Resident Trust	Health	Healthy Families Checking
Cash and investments - beginning	\$ 2,869	\$ 133,330	\$ 1,357,593	\$ 4,937	\$ -	\$ 8,849	\$ 77,470
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	31,302	197,280	12,986,700	4,912	150,260	227,901	268,354
Total receipts	31,302	197,280	12,986,700	4,912	150,260	227,901	268,354
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	31,695	193,519	13,500,645	7,689	139,946	221,957	296,047
Total disbursements	31,695	193,519	13,500,645	7,689	139,946	221,957	296,047
Excess (deficiency) of receipts over disbursements	(393)	3,761	(513,945)	(2,777)	10,314	5,944	(27,693)
Cash and investments - ending	\$ 2,476	\$ 137,091	\$ 843,648	\$ 2,160	\$ 10,314	\$ 14,793	\$ 49,777

HENDRICKS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Planning	Prosecution	Recorder	Sheriff Inmate Trust	Sheriff	Superior Probation	Totals
Cash and investments - beginning	\$ 27,050	\$ 14,272	\$ 79,928	\$ 76,653	\$ -	\$ 16,421	\$ 85,301,068
Receipts:							
Taxes	-	-	-	-	-	-	40,650,796
Licenses and permits	-	-	-	-	-	-	745,045
Intergovernmental	-	-	-	-	-	-	13,106,824
Charges for services	-	-	-	-	-	-	5,818,966
Fines and forfeits	-	-	-	-	-	-	2,021,681
Other receipts	513,865	75,011	806,745	397,880	4,784,541	222,353	299,432,304
Total receipts	513,865	75,011	806,745	397,880	4,784,541	222,353	361,775,616
Disbursements:							
Personal services	-	-	-	-	-	-	43,682,161
Supplies	-	-	-	-	-	-	2,321,982
Other services and charges	-	-	-	-	-	-	23,906,329
Capital outlay	-	-	-	-	-	-	4,533,179
Other disbursements	515,055	81,823	792,959	379,935	4,784,514	223,114	285,562,409
Total disbursements	515,055	81,823	792,959	379,935	4,784,514	223,114	360,006,060
Excess (deficiency) of receipts over disbursements	(1,190)	(6,812)	13,786	17,945	27	(761)	1,769,556
Cash and investments - ending	\$ 25,860	\$ 7,460	\$ 93,714	\$ 94,598	\$ 27	\$ 15,660	\$ 87,070,624

HENDRICKS COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF CAPITAL ASSETS
 For The Year Ended December 31, 2010

<u>Primary Government</u>	<u>Ending Balance</u>
Capital assets, not being depreciated:	
Land	\$ 887,763
Infrastructure	50,213,746
Buildings	26,389,396
Improvements other than buildings	701,751
Machinery and equipment	<u>7,280,392</u>
Total Capital Assets	<u>\$ 85,473,048</u>

HENDRICKS COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 December 31, 2010

The County has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Capital leases:		
Redevelopment Authority Lease	\$ 12,374,311	\$ 1,498,000
Bobcat Lease	15,142	8,058
Administration Lease	3,475,000	785,000
Fair Lease	17,060,000	1,532,500
E911 - SBC Lease	895,778	224,566
Navistar Equipment Lease 2007	172,735	180,992
Navistar Equipment Lease 2008	173,250	92,753
Chase Equipment Leasing (E911)	5,048,068	858,535
Key Government Financing	242,573	89,492
Loans between funds:		
Juvenile Debt	102,697	102,697
Bonds payable:		
General obligation bonds:		
Work Release	5,685,000	429,656
Revenue bonds:		
Wheel Tax (Road Projects)	10,645,000	909,977
Redevelopment - Westpoint TIF	3,910,000	234,600
Redevelopment - Heartland TIF	7,615,000	949,450
Total Debt	<u>\$ 67,414,556</u>	<u>\$ 7,896,277</u>

HENDRICKS COUNTY
OTHER REPORT(S)

The annual report presented herein was prepared in addition to other official report(s) prepared for the individual County office(s) listed below:

County Auditor
County Home
Work Release Center

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF HENDRICKS COUNTY, INDIANA

Compliance

We have audited the compliance of Hendricks County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2010. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2010. The results of our auditing procedures also disclosed other instances of noncompliance with those requirements which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying Schedule of Findings and Questioned Costs as items 2010-01 and 2010-02.

Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be significant deficiencies or material weaknesses and therefore, there is no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying Schedule of Findings and Questioned Costs as item 2010-02 to be material weaknesses.

A significant deficiency in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying Schedule of Findings and Questioned Costs as item 2010-01, to be significant deficiencies.

The County's response to the findings identified in our audit is described in the accompanying Corrective Action Plan. We did not audit the County's response and, accordingly, we express no opinion on the response.

This report is intended solely for the information and use of the County's management, board of county commissioners, county council, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

May 24, 2011

HENDRICKS COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2010

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>US DEPARTMENT OF JUSTICE</u>			
Pass-through Indiana Criminal Justice Institute Crime Victim Assistance Victim Assistance	16.575	09VA051	\$ <u>49,304</u>
Total for program			<u>49,304</u>
Edward Byrne Memorial State and Local Law Enforcement Assistance Discretionary Grants Program Stop Grant	16.580	09STO24	<u>19,388</u>
Total for program			<u>19,388</u>
State Criminal Alien Assistance Program (SCAAP) SCAAP	16.606		<u>19,465</u>
Total for program			<u>19,465</u>
Total for federal grantor agency			<u>88,157</u>
<u>US DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Department of Transportation Highway Planning and Construction Cluster ARRA - Highway Planning and Construction B & O Trail Association Ronald Reagan US 36 to 100S Ronald Reagan 300N to US 136	20.205	Project STP-9932 EDS#A249-10-320219A EDS#A249-7-320537	178,766 244,139 <u>282,229</u>
Total for cluster			<u>705,134</u>
ARRA - Formula Grants for Other Than Urbanized Areas Nonurbanized Area Formula Grant LINK Hendricks County PMTF Operating Asst Grant	20.509	INDOT#86X0143S EDS#A249-09-321071 INDOT#1802843O	463,184 635,637 <u>1,558</u>
Total for program			<u>1,100,379</u>
Pass-Through Indiana Criminal Justice Institute Alcohol Impaired Driving Countermeasures Incentive Grants I DUI Task Force Indiana Operation Pullover	20.601	2010-03-03-13 08(a)-DJ-029	29,916 <u>3,339</u>
Total for program			<u>33,255</u>
Safety Incentive Grants for Use of Seatbelts Seat Belt Enforcement	20.604	PT-10-04-04-34	<u>23,478</u>
Total for program			<u>23,478</u>
Total for federal grantor agency			<u>1,862,246</u>
<u>US DEPARTMENT OF ENERGY</u>			
ARRA - Energy Efficiency and Conservation Block Grant Program (EECBG) EECBG Block Grant	81.128	DE-SC0002286	<u>425,735</u>
Total for federal grantor agency			<u>425,735</u>
<u>US DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-through Indiana Department of Homeland Security Medical Reserve Corps Small Grant Program Medical Reserve Corporation	93.008	6MRCSG061001-03	<u>285</u>
Total for program			<u>285</u>

The accompanying note(s) are an integral part of the Schedule of Expenditures of Federal Awards.

HENDRICKS COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2010
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>US DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)</u>			
Pass-through Indiana Department of Health			
Public Health Emergency Preparedness	93.069		
Bio Terrorism Prep Supplemental		EDS#A70-0-0531234	22,842
Public Health Preparedness H1N1		EDS#A70-0-0531148	<u>109,072</u>
Total for program			<u>131,914</u>
Immunization Grants	93.268		
Immunization Reimbursing		EDS#A70-1-073053	<u>725</u>
Total for program			<u>725</u>
Pass-Through Indiana Family and Social Services Administration			
Child Support Enforcement	93.563		
Title IV-D Administration			33,243
ARRA IV-D Administration			<u>20,026</u>
Total for program			<u>53,269</u>
Pass-Through Indiana Secretary of State			
Voting Access for Individuals with Disabilities_Grants to States	93.617		
Non-Reverting HAVA			<u>9,631</u>
Total for program			<u>9,631</u>
Total for federal grantor agency			<u>195,824</u>
<u>US DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-through Indiana Department of Homeland Security			
State Homeland Security Program (SHSP)	97.073		
Races-2007 DTL		EDS#C44P-9-483A	<u>376</u>
Total for program			<u>376</u>
Law Enforcement Terrorism Prevention Program (LETPP)	97.074		
Law Enforcement Terror Prevention'		EDS#C44P-0-186A	<u>14,800</u>
Total for program			<u>14,800</u>
Total for federal grantor agency			<u>15,176</u>
Total federal awards expended			<u>\$ 2,587,138</u>

The accompanying note(s) are an integral part of the Schedule of Expenditures of Federal Awards.

HENDRICKS COUNTY
NOTE(S) TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Hendricks County (County) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statements. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

Note 2. Subrecipients

Of the federal expenditures presented in the schedule, the County provided federal awards to subrecipients as follows for the year ended December 31, 2010:

Program Title	Federal CFDA Number	2010
ARRA - Highway Planning and Construction Cluster	20.205	\$ 178,766
ARRA - Formula Grants for Other Than Urbanized Areas	20.509	1,098,821

HENDRICKS COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statement(s):

Type of auditor's report issued:	Unqualified
Internal control over financial reporting:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Noncompliance material to financial statements noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	yes
Significant deficiencies identified?	yes
Type of auditor's report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	yes

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
20.509	ARRA - Formula Grants for Other Than Urbanized Areas
81.128	ARRA - Energy Efficiency and Conservation Block Grant Program (EECBG) ARRA - Highway Planning and Construction Cluster

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee?	yes
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Section II – Financial Statement Findings

No matters are reportable.

HENDRICKS COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Section III – Federal Award Findings and Questioned Costs

FINDING 2010-01 – HENDRICKS COUNTY, CASH MANAGEMENT

Federal Agency: U.S. Department of Energy
Federal Program: Energy Efficiency and Conservancy Block Grant
CFDA Number: 81.128
Compliance Requirement: Cash Management
Internal Control: Significant Deficiency

During our audit of the Energy Efficiency and Conservancy Block Grant program, we found that Hendricks County drew down federal funds in advance without properly determining their cash needs. Hendricks County did not have policies and procedures in place to ensure that the advance was for expenses occurring not more than three days after the drawdown of funds. Hendricks County maintained excessive cash on hand balances throughout the award period. This occurred due to a lack of understanding of requirements over Cash Management.

34 CFR 80.20(b)(7) states in part:

"Cash management. Procedures for minimizing the time elapsing between the transfer of funds from the U.S. Treasury and disbursement by grantees and subgrantees must be followed whenever advance payment procedures are used. Grantees must establish reasonable procedures to ensure the receipt of reports on subgrantees' cash balances and cash disbursements in sufficient time to enable them to prepare complete and accurate cash transactions reports to the awarding agency. When advances are made by letter-of-credit or electronic transfer of funds methods, the grantee must make drawdowns as close as possible to the time of making disbursements. Grantees must monitor cash drawdowns by their subgrantees to assure that they conform substantially to the same standards of timing and amount as apply to advances to the grantees."

We recommended that Hendricks County develop and implement procedures and controls to ensure that the time between the receipt and disbursement of federal funds is minimized.

FINDING 2010-02 – HENDRICKS COUNTY, DAVIS-BACON ACT

Federal Agency: U.S. Department of Energy
Federal Program: Energy Efficiency and Conservancy Block Grant
CFDA Number: 81.128
Compliance Requirement: Davis-Bacon
Internal Control: Material Weakness

During our audit of the Energy Efficiency and Conservancy Block Grant program, we found that Hendricks County did not appropriately monitor the contractor as required by the Davis-Bacon Act. Compliance with the Davis-Bacon Act requires weekly submissions by the contractor of all payrolls to Hendricks County. The contractor did not submit weekly payrolls to the unit and, therefore, Hendricks County was not able to detect any noncompliance of the contractor. Due to the lack of oversight, through further inspection it was found that the contractor did not pay the prevailing wage rate to three of the seven workers tested.

HENDRICKS COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

29 CFR 5.5(a)(3) states in part:

"(ii)(A) The contractor shall submit weekly for each week in which any contract work is performed a copy of all payrolls to the Department of Energy if the agency is a party to the contract, but if the agency is not such a party, the contractor will submit the payrolls to the applicant, sponsor, or owner, as the case may be, for transmission to the Department of Energy. The payrolls submitted shall set out accurately and completely all of the information required to be maintained under § 5.5(a)(3)(i) of Regulations, 29 CFR part 5. This information may be submitted in any form desired. Optional Form WH-347 is available for this purpose and may be purchased from the Superintendent of Documents (Federal Stock Number 029-005-00014-1), U.S. Government Printing Office, Washington, DC 20402. The prime contractor is responsible for the submission of copies of payrolls by all subcontractors."

29 CFR 5.5 states in part:

"(1) *Minimum wages.* (i) All laborers and mechanics employed or working upon the site of the work (or under the United States Housing Act of 1937 or under the Housing Act of 1949 in the construction or development of the project), will be paid unconditionally and not less often than once a week, and without subsequent deduction or rebate on any account (except such payroll deductions as are permitted by regulations issued by the Secretary of Labor under the Copeland Act (29 CFR part 3)), the full amount of wages and bona fide fringe benefits (or cash equivalents thereof) due at time of payment computed at rates not less than those contained in the wage determination of the Secretary of Labor which is attached hereto and made a part hereof, regardless of any contractual relationship which may be alleged to exist between the contractor and such laborers and mechanics."

We recommended that Hendricks County develop and implement procedures and controls to ensure that federal prevailing wage rates are paid on construction contracts to be in compliance with the Davis-Bacon Act.

HENDRICKS COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.



Board of Commissioners
HENDRICKS COUNTY

Bob Gentry
Phyllis A. Palmer
Eric L. Wathen

Hendricks County Government Center
355 South Washington St. #204
Danville, Indiana 46122-1759

CORRECTIVE ACTION PLAN

Finding Number 2010-01, Hendricks County, Cash Management

Federal Agency: US Department of Energy
Federal Program: Energy Efficiency and Conservancy Block Grant
CFDA Number: 81.128
Auditee Contact Person: Michael Graham
Title of Contact Person: Hendricks County Administrator
Phone Number: 317-745-9221
Expected Completion Date: September 13, 2011

Corrective Action:

The Hendricks County Commissioners will draft and implement grant procedures and guidelines to be used by all departments and sub-recipients. It will include the following:

“To follow proper cash management guidelines grant receipts should be disbursed within three business days. When requesting a drawdown of federal grant funds, the budgetary claim should be prepared, including proper documentation, so that the disbursement can be made quickly.”

“In order to quickly identify and disburse federal grant funds, a copy of each federal grant application authorized by the County Commissioners and the award letter shall be kept in a file maintained by the County’s Financial Administrator (FA). When federal grant money is received, the FA will request a claim for payment from the appropriate department, and process it immediately. If it’s determined that the disbursement can’t be made within three business days the FA will contact the Commissioners, as well as the originator of the funds to make arrangements for its return.”

Establishing guidelines and procedures will help inform county employees and sub-recipients which should minimize the time elapsed between the receipt and disbursement of federal grant funds.

Eric Wathen
President
Hendricks County Commissioners

5/24/11
Date



Board of Commissioners
HENDRICKS COUNTY

Bob Gentry
Phyllis A. Palmer
Eric L. Wathen

Hendricks County Government Center
355 South Washington St. #204
Danville, Indiana 46122-1759

CORRECTIVE ACTION PLAN

Finding Number 2010-02, Hendricks County, Davis-Bacon Act

Federal Agency: US Department of Energy
Federal Program: Energy Efficiency and Conservancy Block Grant
CFDA Number: 81.128
Auditee Contact Person: Michael Graham
Title of Contact Person: Hendricks County Administrator
Phone Number: 317-745-9221
Expected Completion Date: September 13, 2011

Corrective Action:

The Hendricks County Commissioners will draft and implement grant procedures and guidelines to be used by all departments and sub-recipients. It will include the following:

“The Davis-Bacon Act requires the county to closely monitor the wages and payrolls of construction contractors to ensure compliance of federal prevailing wage. This is accomplished by weekly submission of detailed reports. If federal grant funds are being paid to a construction contractor, the department or sub-recipient must collect all required reports from the contractor and have them reviewed by the County Financial Administrator, who will provide a monthly written report to the County Commissioners until the project is complete.”

Monthly reporting by the Financial Administrator to the County Commissioners will ensure that federal prevailing wage rates are paid on construction projects to be in compliance with the Davis-Bacon Act.

Eric Wathen
President
Hendricks County Commissioners

5/24/11
Date

HENDRICKS COUNTY
EXIT CONFERENCE

The contents of this report were discussed on May 24, 2011, with Cinda Kattau, Auditor; Nancy L. Marsh, Treasurer; Eric Wathen, President of the Board of County Commissioners; and Larry R. Hesson, President of the County Council. The officials concurred with our audit findings.