

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

REVIEW REPORT  
OF  
INDIANA ECONOMIC DEVELOPMENT CORPORATION  
STATE OF INDIANA  
January 1, 2008 to February 28, 2011



**FILED**  
07/15/2011



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AGENCY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Chairman	Governor Mitchell E. Daniels, Jr.	04-11-05 to 01-13-13
Secretary of Commerce/ Chief Executive Officer	Nathan J. Feltman E. Mitchell Roob, Jr.	01-01-07 to 01-02-09 01-03-09 to 01-13-13



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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE INDIANA ECONOMIC DEVELOPMENT CORPORATION

We have reviewed the receipts, disbursements, and assets of the Indiana Economic Development Corporation for the period of January 1, 2008 to February 28, 2011. The Indiana Economic Development Corporation's management is responsible for the receipts, disbursements, and assets.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on the receipts, disbursements, and assets. Accordingly, we do not express such an opinion.

Financial transactions of this office are included in the scope of our audits of the State of Indiana as reflected in the Indiana Comprehensive Annual Financial Reports.

Based on our review, nothing came to our attention that caused us to believe that the receipts, disbursements, and assets of the Indiana Economic Development Corporation are not in all material respects in conformity with the criteria set forth in the Accounting and Uniform Compliance Guidelines Manual for State and Quasi Agencies, and applicable laws and regulations.

STATE BOARD OF ACCOUNTS

June 16, 2011

INDIANA ECONOMIC DEVELOPMENT CORPORATION  
EXIT CONFERENCE

The contents of this report were discussed on June 29, 2011 with Tom Skidmore, Chief Financial Officer, and Mark Pishon, Auditor. Our report disclosed no material items that warrant comment at this time.