

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

ANNUAL FINANCIAL REPORT

2010

CITY OF VINCENNES

KNOX COUNTY, INDIANA



**FILED**  
07/05/2011



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Beverly S. Marsh	01-01-08 to 12-31-11
Mayor	James A. Baldwin	01-01-08 to 12-31-11
President of the Board of Public Works	James A. Baldwin	01-01-08 to 12-31-11
President of the Common Council	Shirley S. Rose	01-01-10 to 12-31-11
Superintendent of Utilities	L. Kirk Bouchie	01-01-10 to 12-31-11
Utility Office Manager	Rebecca J. Willis	01-01-10 to 12-31-11



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF THE CITY OF VINCENNES, KNOX COUNTY, INDIANA

We have audited the accompanying financial statement of the City of Vincennes (City), for the year ended December 31, 2010. This financial statement is the responsibility of the City's management. Our responsibility is to express opinions on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting noted above is a different basis than that used in the prior year.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2010, on the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued a report dated June 14, 2011, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
(Continued)

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial statement. Such information has been subjected to the auditing procedures applied in the audit of the financial statement and, in our opinion, is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule(s) of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not required parts of the financial statement. The Combining Schedule(s) of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Capital Assets, and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the City's management, City Council and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

June 14, 2011



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF THE CITY OF VINCENNES, KNOX COUNTY, INDIANA

We have audited the financial statement of the City of Vincennes (City), for the year ended December 31, 2010, and have issued our report thereon dated June 14, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS  
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the City's management, City Council and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

June 14, 2011

FINANCIAL STATEMENT(S)

CITY OF VINCENNES  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For The Year Ended December 31, 2010

	Cash and Investments 01-01-10	Receipts	Disbursements	Cash and Investments 12-31-10
General Fund	\$ 2,586,745	\$ 5,078,223	\$ 5,092,325	\$ 2,572,643
Cash Change For Depts	400	200	200	400
Motor Vehicle Highway	710,223	677,343	773,299	614,267
Local Road & Street	329,561	72,100	19,138	382,523
Park & Recreation	124,965	209,952	273,029	61,888
Mausoleum	65,233	14,653	3,261	76,625
Park Nonreverting	37,670	34,244	29,364	42,550
Economic Dev Income Tax	672,096	1,096,818	1,100,700	668,214
Rr Relocation Grant	193,436	712,930	656,483	249,883
Local Law Enforcement Continued Ed	15,698	15,224	27,893	3,029
Riverboat	461,036	118,031	176,000	403,067
Fire Department	289,777	1,746,894	2,012,393	24,278
Memorial Park	176,869	3,141	12,319	167,691
Fire Nonreverting Donations	5,491	6,890	2,109	10,272
System Grant For Park	-	12,000	12,000	-
Promotion Of City Donation	85,035	-	-	85,035
Recycle Fund	146,217	271,111	220,108	197,220
Pet Port Donations	5,532	1,457	5,921	1,068
Rr Relocation/Donation	71,601	-	71,601	-
Capital Fund Lawn Eqmt Park	2,183	-	-	2,183
Solid Waste Grant Recycle	3,347	4,037	4,037	3,347
Fire Hazmat Reimbursement	9,700	-	-	9,700
Arson Investigations	1,500	-	-	1,500
Cemetery Donations	107	-	-	107
Cagit	120,912	246	-	121,158
Housing Grant	-	109,394	107,999	1,395
Rainy Day	2,802,895	280,591	58,924	3,024,562
K-9 Donations	49	200	-	249
Heritage Trail Grant	98,354	65,675	60,114	103,915
2Nd St Resurfacing Grant	-	31,956	31,956	-
Chicago Park Idnr	46,613	-	6,895	39,718
Dare	6,083	4,000	4,552	5,531
Federal Forfeiture & Seizure	21,051	44,031	29,127	35,955
Levy Excess Fund	-	19,772	-	19,772
Debt Service Redevelopment Bond-Tif	288,494	-	-	288,494
Donation Mayor Cash Fund	5,679	1,215	1,715	5,179
City Council Donation	1,447	-	-	1,447
Donations Tree Board Cash	5,147	1,000	3,060	3,087
Police Dept Donation Fund	14,113	12,905	13,404	13,614
Riverfront Pavilion Fund	-	2,250	1,269	981
Youth Exp Summer (Yes)	3,988	975	-	4,963
Non-Reverting Police Dept	4,277	-	-	4,277
Rental Housing	25,999	59,580	50,742	34,837
Police Dept Drug Investig	8,237	7,048	5,040	10,245
Revolving Loan	9,859	23,993	-	33,852
Federal Fema	-	15,041	15,041	-
Interest Revolving Loan	94,257	14,970	2,500	106,727
Capital Improvement Bond	1,542	-	-	1,542
Levee Fund	5,000	-	-	5,000
Fire Debt	9,037	153,088	150,308	11,817
Cumulative Capital Improvement	63,828	54,756	-	118,584
Cumulative Capital Development	377,898	53,193	171,679	259,412
Police Breath Test Instruction	861	-	-	861
Urban Enterprise Zone	863	10,000	9,612	1,251
Neighborhood Facilities	66,517	-	-	66,517
Cemetery Road Repair & Improvement	67,390	9,800	6,800	70,390
Tif	1,479,415	930,903	1,732,561	677,757
Police Alarm System	2,548	100	-	2,648
Police Pension	649,433	221,389	278,114	592,708
Fire Pension	803,906	699,296	661,238	841,964
Perp Care For J Cannon	44,234	865	865	44,234
Cem Perp Care	455,000	-	-	455,000
Cem Perp Savings	-	46,676	-	46,676
Trust For Geo Mischler	136	-	-	136
Joseph Sutherland Estate	7,130	33	-	7,163

The notes to the financial statement(s) are an integral part of this statement.

CITY OF VINCENNES  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For The Year Ended December 31, 2010  
(Continued)

	Cash and Investments 01-01-10	Receipts	Disbursements	Cash and Investments 12-31-10
Mausoleum P/C Savings	-	11,953	-	11,953
Mausoleum Earnings	200,913	7,831	-	208,744
Weed Ord 13-94	16,657	8,636	10,486	14,807
Pay-Garnishment Jb	-	450	450	-
Pay-Perf Withholding	-	53,178	53,178	-
Pay-Federal Withholding	-	520,505	520,505	-
Pay-State Withholding	-	183,342	183,342	-
Pay-Fica	-	191,638	191,638	-
Pay-County Withholding	-	56,295	56,295	-
Pay-Colonial Insurance	-	276	276	-
Pay-Savings Bonds	-	450	450	-
Pay-Union Dues	-	9,080	9,080	-
Pay-United Fund	-	2,199	2,199	-
William H Vollmer Trust	3,615	-	200	3,415
Restricted Park Donations	1,998	1,395	-	3,393
Pay-Medicare	-	115,043	115,043	-
Pay-Police Pension W/H	-	33,256	33,256	-
Pay-Fire Pension W/H	-	39,044	39,044	-
Donald L Decker	-	5,000	5,000	-
Pay-Amer Family Ins	-	19,057	19,057	-
Pay-Pension Union Dues	-	1,386	1,386	-
Pay-General Revenue Corp	-	387	387	-
Pay-Garnish-W Wilkins	-	96	96	-
Pay-Knox Co Clerk	-	5,738	5,738	-
Garnish J Stangle42-D02-0	-	888	888	-
Garnish J Cazel	-	768	768	-
Pay-Annual Support Fee	-	440	440	-
Pay-Net Salaries	-	4,017,665	4,017,665	-
Knox Co Alcohol & Drug	-	160	160	-
Pay-Welborn Health Plans	-	153,904	153,904	-
Pay-Credit Union (P/F)	-	59,400	59,400	-
Pay-Firemens Insurance	-	9,664	9,664	-
Pay-Conseco Health	-	3,208	3,208	-
Pay-Dental Health	-	25,274	25,274	-
Pay-Reliastar	-	2,011	2,011	-
Pay-Ymca	-	7,302	7,302	-
Pay-Donald L Decker D Rob	-	400	400	-
Pay- Amer United Life Ins	-	2,354	2,354	-
Pay-Pre-Paid Legal Svc	-	550	550	-
Pay-Boston Mutual Life	-	8,156	8,156	-
Pay-Teachers Fed Cr Union	-	23,239	23,239	-
Pay-Fire Pac	-	687	687	-
Pay-Western Southern	-	12,172	12,172	-
Pay-Cincinnati Life Ins	-	8,412	8,412	-
Pay-Child Support	-	44,596	44,596	-
Pay-Knox Co Sup Crt Ii	-	1,700	1,700	-
Pay-State Dist Unit	-	122	122	-
Pay-Mark Mcconnell Atty	-	450	450	-
Pay-Fin Asst Mgt System	-	4,644	4,644	-
Sewage Utility Operating	117,951	2,280,503	2,175,893	222,561
Sewage Srf 2002 Bonds	168,071	2,006,303	2,174,374	-
Sewage Utility Improvement	2,061,428	264,070	1,085,072	1,240,426
Sewage Works Gross Revenue	104	3,997,739	3,997,739	104
1998 Sewer Sinking Fund	90	382,001	382,091	-
Water Utility Operating	888,860	2,154,884	2,393,254	650,490
Water Utility Improvement	1,173,251	292,237	343,311	1,122,177
Water Utility Meter Deposit	186,053	40,209	36,377	189,885
Water 2003 Srf Loan Payable	51,865	307,757	333,976	25,646
Water Gross Revenue	2,645	6,374,624	6,377,198	71
Water Debt Service Reserve	311,051	1,800	2,851	310,000
Totals	<u>\$ 18,771,166</u>	<u>\$ 36,706,717</u>	<u>\$ 38,833,103</u>	<u>\$ 16,644,780</u>

The notes to the financial statement(s) are an integral part of this statement.

CITY OF VINCENNES  
NOTES TO FINANCIAL STATEMENT(S)

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement(s) present(s) the financial information for the City (primary government), and does not include financial information for any of the City's legally separate component units, which accounting principles generally accepted in the United States of America require to be reported with the financial information of the City (primary government).

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts may include, but are not limited to, the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF VINCENNES  
NOTES TO FINANCIAL STATEMENT(S)  
(Continued)

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees which are comprised mostly of charges for current services.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements may include, but are not limited to, the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF VINCENNES  
NOTES TO FINANCIAL STATEMENT(S)  
(Continued)

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses which include all outflows for operating the utilities.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The City may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the City. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF VINCENNES  
NOTES TO FINANCIAL STATEMENT(S)  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks. These risks may also be mitigated by the City by recording as a disbursement and replacement items purchased.

**Note 6. Pension Plan(s)**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

CITY OF VINCENNES  
NOTES TO FINANCIAL STATEMENT(S)  
(Continued)

Public Employees' Retirement Fund  
Harrison Building, Room 800  
143 West Market Street  
Indianapolis, IN 46204  
Ph. (317) 233-4162

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of PERF.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Public Employees' Retirement Fund as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

CITY OF VINCENNES  
NOTES TO FINANCIAL STATEMENT(S)  
(Continued)

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Public Employees' Retirement Fund as provided under Indiana Code 5-10.3-11.

*D. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Employees' Retirement Plan (PERF) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

PERF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Public Employees' Retirement Fund  
Harrison Building, Room 800  
143 West Market Street  
Indianapolis, IN 46204  
Ph. (317) 233-4162

*Funding Policy*

The contribution requirements of plan members and the City are established by the Board of Trustees of PERF.

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SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the City of Vincennes's Annual Report(s) can be found on the Indiana Transparency Portal website: [www.in.gov/itp/annual\\_reports/](http://www.in.gov/itp/annual_reports/).

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2010

	General Fund	Cash Change For Depts	Motor Vehicle Highway	Local Road & Street	Park & Recreation	Mausoleum	Park Nonreverting
Cash and investments - beginning	\$ 2,586,745	\$ 400	\$ 710,223	\$ 329,561	\$ 124,965	\$ 65,233	\$ 37,670
Receipts:							
Taxes	2,939,130	-	166,334	-	144,420	-	-
Licenses and permits	76,469	-	-	-	-	-	-
Intergovernmental	1,680,430	-	502,774	71,334	16,333	-	-
Charges for services	221,020	-	2,520	-	-	13,418	20,411
Fines and forfeits	25	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	161,149	200	5,715	766	49,199	1,235	13,833
Total receipts	<u>5,078,223</u>	<u>200</u>	<u>677,343</u>	<u>72,100</u>	<u>209,952</u>	<u>14,653</u>	<u>34,244</u>
Disbursements:							
Personal services	3,893,118	-	557,138	-	154,608	-	6,442
Supplies	209,357	-	96,057	-	65,555	-	-
Other services and charges	854,965	-	102,679	19,138	52,866	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	113,698	-	17,425	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	21,187	200	-	-	-	3,261	22,922
Total disbursements	<u>5,092,325</u>	<u>200</u>	<u>773,299</u>	<u>19,138</u>	<u>273,029</u>	<u>3,261</u>	<u>29,364</u>
Excess (deficiency) of receipts over disbursements	<u>(14,102)</u>	<u>-</u>	<u>(95,956)</u>	<u>52,962</u>	<u>(63,077)</u>	<u>11,392</u>	<u>4,880</u>
Cash and investments - ending	<u>\$ 2,572,643</u>	<u>\$ 400</u>	<u>\$ 614,267</u>	<u>\$ 382,523</u>	<u>\$ 61,888</u>	<u>\$ 76,625</u>	<u>\$ 42,550</u>

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2010  
 (Continued)

	Economic Dev Income Tax	Rr Relocation Grant	Local Law Enforcement Continued Ed	Riverboat	Fire Department	Memorial Park	Fire Nonreverting Donations
Cash and investments - beginning	\$ 672,096	\$ 193,436	\$ 15,698	\$ 461,036	\$ 289,777	\$ 176,869	\$ 5,491
Receipts:							
Taxes	-	-	-	-	1,539,566	-	-
Licenses and permits	-	-	5,990	-	-	-	-
Intergovernmental	625,869	394,744	5,022	117,032	191,196	-	-
Charges for services	-	-	4,212	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	470,949	318,186	-	999	16,132	3,141	6,890
Total receipts	1,096,818	712,930	15,224	118,031	1,746,894	3,141	6,890
Disbursements:							
Personal services	-	-	-	-	1,856,656	-	-
Supplies	-	-	-	-	83,737	-	-
Other services and charges	-	-	27,893	-	56,402	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	664,759	-	-	176,000	15,598	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	435,941	656,483	-	-	-	12,319	2,109
Total disbursements	1,100,700	656,483	27,893	176,000	2,012,393	12,319	2,109
Excess (deficiency) of receipts over disbursements	(3,882)	56,447	(12,669)	(57,969)	(265,499)	(9,178)	4,781
Cash and investments - ending	\$ 668,214	\$ 249,883	\$ 3,029	\$ 403,067	\$ 24,278	\$ 167,691	\$ 10,272

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2010  
 (Continued)

	System Grant For Park	Promotion Of City Donation	Recycle Fund	Pet Port Donations	Rr Relocation/Donation	Capital Fund Lawn Eqmt Park	Solid Waste Grant Recycle
Cash and investments - beginning	\$ -	\$ 85,035	\$ 146,217	\$ 5,532	\$ 71,601	\$ 2,183	\$ 3,347
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	4,037
Charges for services	-	-	222,398	-	-	-	-
Fines and forfeits	-	-	3,424	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	12,000	-	45,289	1,457	-	-	-
Total receipts	12,000	-	271,111	1,457	-	-	4,037
Disbursements:							
Personal services	-	-	-	-	-	-	4,037
Supplies	-	-	-	-	-	-	-
Other services and charges	12,000	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	220,108	5,921	71,601	-	-
Total disbursements	12,000	-	220,108	5,921	71,601	-	4,037
Excess (deficiency) of receipts over disbursements	-	-	51,003	(4,464)	(71,601)	-	-
Cash and investments - ending	\$ -	\$ 85,035	\$ 197,220	\$ 1,068	\$ -	\$ 2,183	\$ 3,347

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2010  
 (Continued)

	Fire Hazmat Reimbursement	Arson Investigations	Cemetery Donations	Cagit	Housing Grant	Rainy Day	K-9 Donations
Cash and investments - beginning	\$ 9,700	\$ 1,500	\$ 107	\$ 120,912	\$ -	\$ 2,802,895	\$ 49
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	96,876	274,495	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	246	12,518	6,096	200
Total receipts	-	-	-	246	109,394	280,591	200
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	107,999	58,924	-
Total disbursements	-	-	-	-	107,999	58,924	-
Excess (deficiency) of receipts over disbursements	-	-	-	246	1,395	221,667	200
Cash and investments - ending	<u>\$ 9,700</u>	<u>\$ 1,500</u>	<u>\$ 107</u>	<u>\$ 121,158</u>	<u>\$ 1,395</u>	<u>\$ 3,024,562</u>	<u>\$ 249</u>

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2010  
 (Continued)

	Heritage Trail Grant	2Nd St Resurfacing Grant	Chicago Park Idnr	Dare	Federal Forfeiture & Seizure	Levy Excess Fund	Debt Service Redevelopment Bond-Tif
Cash and investments - beginning	\$ 98,354	\$ -	\$ 46,613	\$ 6,083	\$ 21,051	\$ -	\$ 288,494
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	48,089	-	-	-	-	-	-
Charges for services	-	-	-	-	44,031	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	17,586	31,956	-	4,000	-	19,772	-
Total receipts	65,675	31,956	-	4,000	44,031	19,772	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	12,025	31,956	-	4,552	29,127	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	48,089	-	6,895	-	-	-	-
Total disbursements	60,114	31,956	6,895	4,552	29,127	-	-
Excess (deficiency) of receipts over disbursements	5,561	-	(6,895)	(552)	14,904	19,772	-
Cash and investments - ending	\$ 103,915	\$ -	\$ 39,718	\$ 5,531	\$ 35,955	\$ 19,772	\$ 288,494

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2010  
 (Continued)

	Donation Mayor Cash Fund	City Council Donation	Donations Tree Board Cash	Police Dept Donation Fund	Riverfront Pavilion Fund	Youth Exp Summer (Yes)	Non-Reverting Police Dept
Cash and investments - beginning	\$ 5,679	\$ 1,447	\$ 5,147	\$ 14,113	\$ -	\$ 3,988	\$ 4,277
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	1,215	-	1,000	12,905	2,250	975	-
Total receipts	1,215	-	1,000	12,905	2,250	975	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	1,269	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,715	-	3,060	13,404	-	-	-
Total disbursements	1,715	-	3,060	13,404	1,269	-	-
Excess (deficiency) of receipts over disbursements	(500)	-	(2,060)	(499)	981	975	-
Cash and investments - ending	\$ 5,179	\$ 1,447	\$ 3,087	\$ 13,614	\$ 981	\$ 4,963	\$ 4,277

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2010  
 (Continued)

	Rental Housing	Police Dept Drug Investig	Revolving Loan	Federal Fema	Interest Revolving Loan	Capital Improvement Bond	Levee Fund
Cash and investments - beginning	\$ 25,999	\$ 8,237	\$ 9,859	\$ -	\$ 94,257	\$ 1,542	\$ 5,000
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	15,041	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	59,580	7,048	23,993	-	14,970	-	-
Total receipts	59,580	7,048	23,993	15,041	14,970	-	-
Disbursements:							
Personal services	21,798	-	-	-	-	-	-
Supplies	12,606	-	-	-	-	-	-
Other services and charges	4,293	5,040	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	12,045	-	-	15,041	2,500	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	50,742	5,040	-	15,041	2,500	-	-
Excess (deficiency) of receipts over disbursements	8,838	2,008	23,993	-	12,470	-	-
Cash and investments - ending	\$ 34,837	\$ 10,245	\$ 33,852	\$ -	\$ 106,727	\$ 1,542	\$ 5,000

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2010  
 (Continued)

	Fire Debt	Cumulative Capital Improvement	Cumulative Capital Development	Police Breath Test Instruction	Urban Enterprise Zone	Neighborhood Facilities	Cemetery Road Repair & Improvement
Cash and investments - beginning	\$ 9,037	\$ 63,828	\$ 377,898	\$ 861	\$ 863	\$ 66,517	\$ 67,390
Receipts:							
Taxes	136,177	-	47,788	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	16,911	54,756	5,405	-	10,000	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	9,800
Total receipts	<u>153,088</u>	<u>54,756</u>	<u>53,193</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>9,800</u>
Disbursements:							
Personal services	-	-	-	-	9,612	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	150,308	-	171,679	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	6,800
Total disbursements	<u>150,308</u>	<u>-</u>	<u>171,679</u>	<u>-</u>	<u>9,612</u>	<u>-</u>	<u>6,800</u>
Excess (deficiency) of receipts over disbursements	<u>2,780</u>	<u>54,756</u>	<u>(118,486)</u>	<u>-</u>	<u>388</u>	<u>-</u>	<u>3,000</u>
Cash and investments - ending	<u>\$ 11,817</u>	<u>\$ 118,584</u>	<u>\$ 259,412</u>	<u>\$ 861</u>	<u>\$ 1,251</u>	<u>\$ 66,517</u>	<u>\$ 70,390</u>

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2010  
 (Continued)

	Tif	Police Alarm System	Police Pension	Fire Pension	Perp Care For J Cannon	Cem Perp Care	Cem Perp Savings
Cash and investments - beginning	\$ 1,479,415	\$ 2,548	\$ 649,433	\$ 803,906	\$ 44,234	\$ 455,000	\$ -
Receipts:							
Taxes	921,689	-	62,309	125,350	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	158,094	573,946	-	-	-
Charges for services	-	100	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	9,214	-	986	-	865	-	46,676
Total receipts	930,903	100	221,389	699,296	865	-	46,676
Disbursements:							
Personal services	-	-	273,852	660,841	-	-	-
Supplies	-	-	3,601	97	-	-	-
Other services and charges	1,732,561	-	661	300	865	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	1,732,561	-	278,114	661,238	865	-	-
Excess (deficiency) of receipts over disbursements	(801,658)	100	(56,725)	38,058	-	-	46,676
Cash and investments - ending	\$ 677,757	\$ 2,648	\$ 592,708	\$ 841,964	\$ 44,234	\$ 455,000	\$ 46,676

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2010  
 (Continued)

	Trust For Geo Mischler	Joseph Sutherland Estate	Mausoleum P/C Savings	Mausoleum Earnings	Weed Ord 13-94	Pay-Garnishment Jb	Pay-Perf Withholding
Cash and investments - beginning	\$ 136	\$ 7,130	\$ -	\$ 200,913	\$ 16,657	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	33	11,953	7,831	8,636	450	53,178
Total receipts	-	33	11,953	7,831	8,636	450	53,178
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	10,486	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	450	53,178
Total disbursements	-	-	-	-	10,486	450	53,178
Excess (deficiency) of receipts over disbursements	-	33	11,953	7,831	(1,850)	-	-
Cash and investments - ending	<u>\$ 136</u>	<u>\$ 7,163</u>	<u>\$ 11,953</u>	<u>\$ 208,744</u>	<u>\$ 14,807</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2010  
 (Continued)

	Pay-Federal Withholding	Pay-State Withholding	Pay-Fica	Pay-County Withholding	Pay-Colonial Insurance	Pay-Savings Bonds	Pay-Union Dues
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	520,505	183,342	191,638	56,295	276	450	9,080
Total receipts	520,505	183,342	191,638	56,295	276	450	9,080
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	520,505	183,342	191,638	56,295	276	450	9,080
Total disbursements	520,505	183,342	191,638	56,295	276	450	9,080
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2010  
 (Continued)

	Pay-United Fund	William H Vollmer Trust	Restricted Park Donations	Pay-Medicare	Pay-Police Pension W/H	Pay-Fire Pension W/H	Donald L Decker
Cash and investments - beginning	\$ -	\$ 3,615	\$ 1,998	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	2,199	-	1,395	115,043	33,256	39,044	5,000
Total receipts	2,199	-	1,395	115,043	33,256	39,044	5,000
Disbursements:							
Personal services	-	200	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	2,199	-	-	115,043	33,256	39,044	5,000
Total disbursements	2,199	200	-	115,043	33,256	39,044	5,000
Excess (deficiency) of receipts over disbursements	-	(200)	1,395	-	-	-	-
Cash and investments - ending	\$ -	\$ 3,415	\$ 3,393	\$ -	\$ -	\$ -	\$ -

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2010  
 (Continued)

	Pay-Amer Family Ins	Pay-Pension Union Dues	Pay-General Revenue Corp	Pay-Garnish-W Wilkins	Pay-Knox Co Clerk	Garnish J Stangle42-D02-0
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	19,057	1,386	387	96	5,738	888
Total receipts	<u>19,057</u>	<u>1,386</u>	<u>387</u>	<u>96</u>	<u>5,738</u>	<u>888</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	19,057	1,386	387	96	5,738	888
Total disbursements	<u>19,057</u>	<u>1,386</u>	<u>387</u>	<u>96</u>	<u>5,738</u>	<u>888</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2010  
 (Continued)

	Garnish J Cazel	Pay-Annual Support Fee	Pay-Net Salaries	Knox Co Alcohol & Drug	Pay-Welborn Health Plans	Pay-Credit Union (P/F)
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	768	440	4,017,665	160	153,904	59,400
Total receipts	<u>768</u>	<u>440</u>	<u>4,017,665</u>	<u>160</u>	<u>153,904</u>	<u>59,400</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	768	440	4,017,665	160	153,904	59,400
Total disbursements	<u>768</u>	<u>440</u>	<u>4,017,665</u>	<u>160</u>	<u>153,904</u>	<u>59,400</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2010  
 (Continued)

	Pay-Firemens Insurance	Pay-Conseco Health	Pay-Dental Health	Pay-Reliastar	Pay-Ymca	Pay-Donald L Decker D Rob
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	9,664	3,208	25,274	2,011	7,302	400
Total receipts	9,664	3,208	25,274	2,011	7,302	400
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	9,664	3,208	25,274	2,011	7,302	400
Total disbursements	9,664	3,208	25,274	2,011	7,302	400
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2010  
 (Continued)

	Pay- Amer United Life Ins	Pay-Pre-Paid Legal Svc	Pay-Boston Mutual Life	Pay-Teachers Fed Cr Union	Pay-Fire Pac	Pay-Western Southern
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	2,354	550	8,156	23,239	687	12,172
Total receipts	<u>2,354</u>	<u>550</u>	<u>8,156</u>	<u>23,239</u>	<u>687</u>	<u>12,172</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	2,354	550	8,156	23,239	687	12,172
Total disbursements	<u>2,354</u>	<u>550</u>	<u>8,156</u>	<u>23,239</u>	<u>687</u>	<u>12,172</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2010  
 (Continued)

	Pay-Cincinnati Life Ins	Pay-Child Support	Pay-Knox Co Sup Crt li	Pay-State Dist Unit	Pay-Mark Mcconnell Atty	Pay-Fin Asst Mgt System
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	8,412	44,596	1,700	122	450	4,644
Total receipts	8,412	44,596	1,700	122	450	4,644
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	8,412	44,596	1,700	122	450	4,644
Total disbursements	8,412	44,596	1,700	122	450	4,644
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2010  
 (Continued)

	Sewage Utility Operating	Sewage Srf 2002 Bonds	Sewage Utility Improvement	Sewage Works Gross Revenue	1998 Sewer Sinking Fund	Water Utility Operating
Cash and investments - beginning	\$ 117,951	\$ 168,071	\$ 2,061,428	\$ 104	\$ 90	\$ 888,860
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	44,989	-	-	-	-	-
Other receipts	2,235,514	2,006,303	264,070	3,997,739	382,001	2,154,884
Total receipts	2,280,503	2,006,303	264,070	3,997,739	382,001	2,154,884
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	2,173,736	-	-	378,453	-
Capital outlay	-	-	1,085,072	-	-	-
Utility operating expenses	2,175,893	-	-	-	-	746,521
Other disbursements	-	638	-	3,997,739	3,638	1,646,733
Total disbursements	2,175,893	2,174,374	1,085,072	3,997,739	382,091	2,393,254
Excess (deficiency) of receipts over disbursements	104,610	(168,071)	(821,002)	-	(90)	(238,370)
Cash and investments - ending	\$ 222,561	\$ -	\$ 1,240,426	\$ 104	\$ -	\$ 650,490

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2010  
 (Continued)

	Water Utility Improvement	Water Utility Meter Deposit	Water 2003 Srf Loan Payable	Water Gross Revenue	Water Debt Service Reserve	Totals
Cash and investments - beginning	\$ 1,173,251	\$ 186,053	\$ 51,865	\$ 2,645	\$ 311,051	\$ 18,771,166
Receipts:						
Taxes	-	-	-	-	-	6,082,763
Licenses and permits	-	-	-	-	-	82,459
Intergovernmental	-	-	-	-	-	4,862,384
Charges for services	-	-	-	-	-	528,110
Fines and forfeits	-	-	-	-	-	3,449
Utility fees	-	39,110	-	-	-	84,099
Other receipts	292,237	1,099	307,757	6,374,624	1,800	25,063,453
Total receipts	292,237	40,209	307,757	6,374,624	1,800	36,706,717
Disbursements:						
Personal services	-	-	-	-	-	7,438,302
Supplies	-	-	-	-	-	471,010
Other services and charges	-	-	-	-	-	2,959,078
Debt service - principal and interest	-	-	-	-	-	2,552,189
Capital outlay	343,311	-	-	-	-	2,767,436
Utility operating expenses	-	36,377	-	-	-	2,958,791
Other disbursements	-	-	333,976	6,377,198	2,851	19,686,297
Total disbursements	343,311	36,377	333,976	6,377,198	2,851	38,833,103
Excess (deficiency) of receipts over disbursements	(51,074)	3,832	(26,219)	(2,574)	(1,051)	(2,126,386)
Cash and investments - ending	\$ 1,122,177	\$ 189,885	\$ 25,646	\$ 71	\$ 310,000	\$ 16,644,780

SUPPLEMENTARY INFORMATION  
SCHEDULE OF CAPITAL ASSETS  
December 31, 2010

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

<u>Primary Government</u>	<u>Ending Balance</u>			
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 858,510			
Buildings	6,327,897			
Improvements other than buildings	569,536			
Machinery and equipment	<u>6,425,865</u>			
Total governmental activities, capital assets not being depreciated	<u>\$ 14,181,808</u>			
<u>Primary Government</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Business-type activities:				
Water Utility:				
Capital assets, not being depreciated:				
Land	\$ 259,093	\$ -	\$ -	\$ 259,093
Construction Work in Progress	-	16,973	-	16,973
Capital assets, being depreciated:				
Buildings	5,592,330	7,365	1,540	5,598,155
Improvements other than buildings	18,847,778	247,427	120,708	18,974,497
Machinery and equipment	2,119,890	91,915	-	2,211,805
Transportation equipment	<u>212,058</u>	<u>37,901</u>	<u>40,300</u>	<u>209,659</u>
Total capital assets	<u>27,031,149</u>	<u>401,581</u>	<u>162,548</u>	<u>27,270,182</u>
Less accumulated depreciation for:				
Buildings	632,126	42,124	-	674,250
Improvements other than buildings	7,304,609	572,378	43,785	7,833,202
Machinery and equipment	1,115,780	101,448	-	1,217,228
Transportation equipment	<u>169,344</u>	<u>15,910</u>	<u>40,300</u>	<u>144,954</u>
Total accumulated depreciation	<u>9,221,859</u>	<u>731,860</u>	<u>84,085</u>	<u>9,869,634</u>
Total Water Utility capital assets, net	<u>\$ 17,809,290</u>	<u>\$ (330,279)</u>	<u>\$ 78,463</u>	<u>\$ 17,400,548</u>
Wastewater Utility:				
Capital assets, not being depreciated:				
Land	\$ 120,554	\$ 15,000	\$ -	\$ 135,554
Construction in progress	1,405,779	397,788	1,627,493	176,074
Capital assets, being depreciated:				
Buildings	21,457,389	34,051	780	21,490,660
Improvements other than buildings	21,873,404	1,670,628	445,482	23,098,550
Machinery and equipment	6,427,340	230,521	6,431	6,651,430
Transportation equipment	<u>605,569</u>	<u>-</u>	<u>-</u>	<u>605,569</u>
Total capital assets	<u>51,890,035</u>	<u>2,347,988</u>	<u>2,080,186</u>	<u>52,157,837</u>
Less accumulated depreciation for:				
Buildings	2,725,094	416,305	-	3,141,399
Improvements other than buildings	6,461,367	539,467	225,761	6,775,073
Machinery and equipment	1,350,227	336,194	54	1,686,367
Transportation equipment	<u>308,378</u>	<u>103,182</u>	<u>-</u>	<u>411,560</u>
Total accumulated depreciation	<u>10,845,066</u>	<u>1,395,148</u>	<u>225,815</u>	<u>12,014,399</u>
Total Water Utility capital assets, net	<u>\$ 41,044,969</u>	<u>\$ 952,840</u>	<u>\$ 1,854,371</u>	<u>\$ 40,143,438</u>

SUPPLEMENTARY INFORMATION  
SCHEDULE OF LONG-TERM DEBT  
December 31, 2010

The City has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal Due Within One Year
Governmental activities:		
Capital leases:		
Street Sweeper	\$ 28,770	\$ 28,770
Wheel Loader	54,903	-
Bonds payable:		
General Obligation Bonds:		
Fire Equipment	290,000	140,000
Redevelopment Bonds	<u>1,235,000</u>	<u>225,000</u>
Total governmental activities debt	<u>\$ 1,608,673</u>	<u>\$ 393,770</u>
Business-Type activities:		
Water Utility:		
Loan Payable		
2004 State Revolving Loan	<u>\$ 3,231,754</u>	<u>\$ 202,769</u>
Wastewater Utility:		
Loan Payable		
2004 State Revolving Loan	4,405,253	1,340,364
Revenue Bonds Payable:		
2003 Sewageworks Revenue Refunding	<u>1,210,000</u>	<u>325,000</u>
Total Wastewater Utility	<u>5,615,253</u>	<u>1,665,364</u>
Total Business-Type Activities Debt	<u>\$ 8,847,007</u>	<u>\$ 1,868,133</u>

CITY OF VINCENNES  
AUDIT RESULT(S) AND COMMENT(S)

***CUSTOMER DEPOSIT REGISTER – WATER UTILITY***

The detailed customer deposit register does not reconcile with the customer deposit amount recorded on the general ledger.

The general ledger had less recorded, in the amount of \$177.01, to the detailed customer deposit register at December 31, 2010. An entry was made on December 31, 2010, to write-off the difference between the detail customer deposit and the general ledger in the amount of \$177.01. However, following the correction, a difference now exists between the general ledger customer deposits and the accrued deposit refund customer account in the amount of \$177.01.

At all times, the manual and computerized records, subsidiary ledgers, control ledger, and reconciled bank balance should agree. If the reconciled bank balance is less than the subsidiary or control ledgers, then the responsible official or employee may be held personally responsible for the amount needed to balance the fund. (Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 7)

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SUPPLEMENTAL AUDIT OF  
FEDERAL AWARDS



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
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INDIANAPOLIS, INDIANA 46204-2769

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF THE CITY OF VINCENNES, KNOX COUNTY, INDIANA

Compliance

We have audited the compliance of the City of Vincennes (City) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to its major federal program for the year ended December 31, 2010. The City's major federal program is identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal program is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the City's compliance with those requirements.

In our opinion, the City complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended December 31, 2010.

Internal Control Over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133  
(Continued)

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the City's management, City Council, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

June 14, 2011

CITY OF VINCENNES  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Year Ended December 31, 2010

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Department of Transportation Highway Planning and Construction Cluster			
Highway Planning and Construction	20.205		
Railroad Relocation		STP-W730	\$ 318,187
Heritage Trail			8,239
ARRA - Second Street Project		DES #0900100	<u>68,815</u>
Total for cluster			<u>395,241</u>
Pass-Through Indiana Criminal Justice Institute Highway Safety Cluster			
State and Community Highway Safety	20.600		
State and Community Highway Safety		OP-10-02-02-16	3,900
Safety Belt Performance Grants		PT11040452	<u>9,419</u>
Total for cluster			<u>13,319</u>
Total for federal grantor agency			<u>408,560</u>
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
Pass-Through Indiana Office of Community & Rural Affairs CDBG - State-Administered Small Cities Program Cluster			
Community Development Building Grants / State's Program and Non-Entitlement Grants in Hawaii	14.228		
Disaster Recovery Fund		DR1A-09-017	15,041
Housing Grant		HD-008-034	<u>96,875</u>
Total for federal grantor agency			<u>111,916</u>
<u>US DEPARTMENT OF JUSTICE</u>			
Indiana Criminal Justice Institute	16.607		
Bulletproof Vest Partnership Program		FY 2010	<u>3,650</u>
Direct Grant			
Drug Prevention Program	16.XXX		
Overtime			16,046
Seizure			<u>44,004</u>
Total for program			<u>60,050</u>
Total for federal grantor agency			<u>175,616</u>
Total federal awards expended			<u>\$ 584,176</u>

The accompanying note(s) are an integral part of the Schedule of Expenditures of Federal Awards.

CITY OF VINCENNES  
NOTE(S) TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

**Note 1. Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the City of Vincennes (City) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statements. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.



CITY OF VINCENNES  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

CITY OF VINCENNES  
EXIT CONFERENCE

The contents of this report were discussed on June 14, 2011, with Beverly S. Marsh, Clerk-Treasurer; Rebecca J. Willis, Utility Office Manager; James A. Baldwin, Mayor; L. Kirk Bouchie, Superintendent of Utilities; and Shirley S. Rose, President of the Common Council. The officials concurred with our audit findings.