

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

EXAMINATION REPORT
OF
DAVISS-MARTIN COUNTY JOINT PARK
DAVISS COUNTY, INDIANA
January 1, 2007 to December 31, 2010



FILED
04/14/2011

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OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Office Manager	Mary Richard (Vacant) Debra Crays	01-01-2007 to 03-16-2007 03-17-2007 to 04-07-2007 04-08-2007 to 12-31-2011
Superintendent	Michael Axsom	01-01-2007 to 12-31-2011
President of the Joint Park Board	Chadd L. Mosby	01-01-2007 to 12-31-2011
President of the Daviess County Board of Commissioners	Steve Myers Jim Truelove Tony Wichman	01-01-2007 to 12-31-2007 01-01-2008 to 12-31-2008 01-01-2009 to 12-31-2011
President of the Martin County Board of Commissioners	Michael Dant Paul R. George	01-01-2007 to 12-31-2008 01-01-2009 to 12-31-2011



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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE DAVIESS-MARTIN
COUNTY JOINT PARK, DAVIESS COUNTY, INDIANA

We have examined the financial information presented herein of the Daviess-Martin County Joint Park (District), for the period of January 1, 2007 to December 31, 2010. The District's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above presents fairly, in all material respects, the financial information of the Joint Park for the years ended December 31, 2007, 2008, 2009, and 2010, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

The Schedule of Long-Term Debt, as listed in the Table of Contents, is presented for additional analysis and is not a required part of the basic financial information. It has not been subjected to the examination procedures applied to the basic financial information and, accordingly, we express no opinion on it.

STATE BOARD OF ACCOUNTS

February 24, 2011

DAVISS-MARTIN COUNTY JOINT PARK
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
ALL GOVERNMENTAL AND FIDUCIARY FUND TYPES
As Of And For The Years Ended December 31, 2007, 2008, 2009, And 2010

	Cash and Investments 01-01-07	Receipts	Disbursements	Cash and Investments 12-31-07
Governmental Funds:				
Joint Park Operating	\$ 120,074	\$ 675,688	\$ 743,945	\$ 51,817
Shoreline Stabilization	1,410	-	168	1,242
Nonreverting Capital	266	23,629	15,368	8,527
Donations	3,167	14	-	3,181
Fiduciary Fund:				
Clearing Account	<u>58,223</u>	<u>712,021</u>	<u>698,001</u>	<u>72,243</u>
Totals	<u>\$ 183,140</u>	<u>\$ 1,411,352</u>	<u>\$ 1,457,482</u>	<u>\$ 137,010</u>

	Cash and Investments 01-01-08	Receipts	Disbursements	Cash and Investments 12-31-08
Governmental Funds:				
General	\$ 51,817	\$ 680,414	\$ 642,180	\$ 90,051
Shoreline Stabilization	1,242	-	-	1,242
Nonreverting Capital	8,527	9,303	16,004	1,826
Donations	3,181	3	-	3,184
Fiduciary Fund:				
Clearing Account	<u>72,243</u>	<u>633,198</u>	<u>694,463</u>	<u>10,978</u>
Totals	<u>\$ 137,010</u>	<u>\$ 1,322,918</u>	<u>\$ 1,352,647</u>	<u>\$ 107,281</u>

	Cash and Investments 01-01-09	Receipts	Disbursements	Cash and Investments 12-31-09
Governmental Funds:				
General	\$ 90,051	\$ 689,696	\$ 742,376	\$ 37,371
Shoreline Stabilization	1,242	-	-	1,242
Nonreverting Capital	1,826	23,645	25,076	395
Donations	3,184	-	200	2,984
Fiduciary Fund:				
Clearing Account	<u>10,978</u>	<u>757,222</u>	<u>696,592</u>	<u>71,608</u>
Totals	<u>\$ 107,281</u>	<u>\$ 1,470,563</u>	<u>\$ 1,464,244</u>	<u>\$ 113,600</u>

	Cash and Investments 01-01-10	Receipts	Disbursements	Cash and Investments 12-31-10
Governmental Funds:				
General	\$ 37,371	\$ 736,801	\$ 748,482	\$ 25,690
Shoreline Stabilization	1,242	-	-	1,242
Nonreverting Capital	395	21,658	20,186	1,867
Donations	2,984	-	-	2,984
Fiduciary Fund:				
Clearing Account	<u>71,608</u>	<u>753,760</u>	<u>751,704</u>	<u>73,664</u>
Totals	<u>\$ 113,600</u>	<u>\$ 1,512,219</u>	<u>\$ 1,520,372</u>	<u>\$ 105,447</u>

The accompanying notes are an integral part of the financial information.

DAVIESS-MARTIN COUNTY JOINT PARK
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

The District was established under the laws of the State of Indiana. The District provides the following services: culture and recreation.

Note 2. Fund Accounting

The District uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied or highway use taxes are received are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the District to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Long-Term Debt

The District has entered into a capital leases for a New Holland Skid Steer Loader. The outstanding principal balance at December 31, 2010, was \$9,034.

DAVISS-MARTIN COUNTY JOINT PARK
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 December 31, 2010

The District has entered into the following debt:

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:		
Capital leases:		
NH Skid Steer	\$ 9,034	\$ 4,967

DAVIESS-MARTIN COUNTY JOINT PARK
EXAMINATION RESULTS AND COMMENTS

OFFICIAL BOND

Official bonds for the Daviess-Martin County Joint Park have not been filed in the office of the County Recorder. The date of the last bond filed was 1995. The Daviess-Martin County Joint Park has a public dishonesty policy through their local insurance carrier, but this has not been filed with the office of the County Recorder.

A similar comment appeared in the prior report

IC 5-4-1-5.1(b) states in part: "Every elected or appointed officer, official, deputy, or employee of a political subdivision . . . shall file the bond in the office of the county recorder. . . ."

BUDGETED LINE ITEMS

Disbursements for items such as sheets, glassware, food, craft supplies, and plumbing supplies were paid from the infrastructure line item.

A similar comment appeared in the prior report.

Disbursements should be paid from properly authorized line items. (Accounting and Uniform Compliance Guidelines Manual for Special Districts, Chapter 10)

SUPPORTING DOCUMENTATION

Several payments were observed which did not contain adequate supporting documentation, such as approval for claim in the public board minute records. Due to the lack of supporting information, the validity and accountability for some money disbursed could not be established.

A similar comment appeared in the prior report.

Supporting documentation such as receipts, canceled checks, tickets, invoices, bills, contracts, and other public records must be available for audit to provide supporting information for the validity and accountability of monies disbursed. Payments without supporting documentation may be the personal obligation of the responsible official or employee. (Accounting and Uniform Compliance Guidelines Manual for Special Districts, Chapter 10)

DAVISS-MARTIN COUNTY JOINT PARK
EXIT CONFERENCE

The contents of this report were discussed on February 24, 2011, with Michael Axsom, Superintendent; M. Susan Harrawood, Program Director; Debra Crays, Office Manager; and Spencer L. Keller, Secretary of the Joint Park Board. The officials concurred with our findings.