

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

EXAMINATION REPORT  
OF  
ORANGE COUNTY FIRE PROTECTION DISTRICT  
ORANGE COUNTY, INDIANA  
January 1, 2007 to December 31, 2010



**FILED**  
03/15/2011



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OFFICIALS

Office

Official

Term

Treasurer

Barbara A. Drake  
Mike Busick

01-01-07 to 12-31-10  
01-01-11 to 12-31-11

President of the Board

Mark Martin

01-01-07 to 12-31-11



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE ORANGE COUNTY FIRE  
PROTECTION DISTRICT, ORANGE COUNTY, INDIANA

We have examined the financial information presented herein of the Orange County Fire Protection District (District), for the period of January 1, 2007 to December 31, 2010. The District's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above presents fairly, in all material respects, the financial information of the District for the years ended December 31, 2007, 2008, 2009 and 2010, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

STATE BOARD OF ACCOUNTS

January 27, 2011

ORANGE COUNTY FIRE PROTECTION DISTRICT  
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES  
ALL GOVERNMENTAL FUND TYPES  
As Of And For The Years Ended December 31, 2007, 2008, 2009 And 2010

	Cash and Investments 01-01-07	Receipts	Disbursements	Cash and Investments 12-31-07
Governmental Funds:				
General	\$ 5,747	\$ 235,891	\$ 240,538	\$ 1,100
Building and Equipment	-	92,713	92,713	-
Totals	<u>\$ 5,747</u>	<u>\$ 328,604</u>	<u>\$ 333,251</u>	<u>\$ 1,100</u>

	Cash and Investments 01-01-08	Receipts	Disbursements	Cash and Investments 12-31-08
Governmental Funds:				
General	\$ 1,100	\$ 251,891	\$ 251,891	\$ 1,100
Rainy Day	-	13,542	-	13,542
Building and Equipment	-	99,615	99,615	-
Totals	<u>\$ 1,100</u>	<u>\$ 365,048</u>	<u>\$ 351,506</u>	<u>\$ 14,642</u>

	Cash and Investments 01-01-09	Receipts	Disbursements	Cash and Investments 12-31-09
Governmental Funds:				
General	\$ 1,100	\$ 285,616	\$ 285,616	\$ 1,100
Rainy Day	13,542	7,291	-	20,833
Building and Equipment	-	90,906	90,906	-
Totals	<u>\$ 14,642</u>	<u>\$ 383,813</u>	<u>\$ 376,522</u>	<u>\$ 21,933</u>

	Cash and Investments 01-01-10	Receipts	Disbursements	Cash and Investments 12-31-10
Governmental Funds:				
General	\$ 1,100	\$ 287,996	\$ 286,896	\$ 2,200
Rainy Day	20,833	11,699	20,000	12,532
Building and Equipment	-	91,873	91,873	-
Totals	<u>\$ 21,933</u>	<u>\$ 391,568</u>	<u>\$ 398,769</u>	<u>\$ 14,732</u>

The accompanying notes are an integral part of the financial information.

ORANGE COUNTY FIRE PROTECTION DISTRICT  
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

The District was established under the laws of the State of Indiana. The District provides public safety and general administrative services.

Note 2. Fund Accounting

The District uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied are received are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the District in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the District on or prior to December 31 of the year collected.

Note 5. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the District to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

ORANGE COUNTY FIRE PROTECTION DISTRICT  
EXAMINATION RESULT AND COMMENT

PRESCRIBED FORMS

The following prescribed forms were not in use:

- Form 352, Receipt
- Form 354, Claim
- Form 358, Ledger of Receipts Disbursements and Balances; and
- Form 359, Ledger of Appropriations Encumbrances Disbursements and Balances

Officials and employees are required to use State Board of Accounts prescribed or approved forms in the manner prescribed. (Accounting and Uniform Compliance Guidelines Manual for Special Districts, Chapter 10)

ORANGE COUNTY FIRE PROTECTION DISTRICT  
EXIT CONFERENCE

The contents of this report were discussed on January 27, 2011, with Barbara A. Drake, former Treasurer; and Mike Busick, Treasurer.